



DAILY

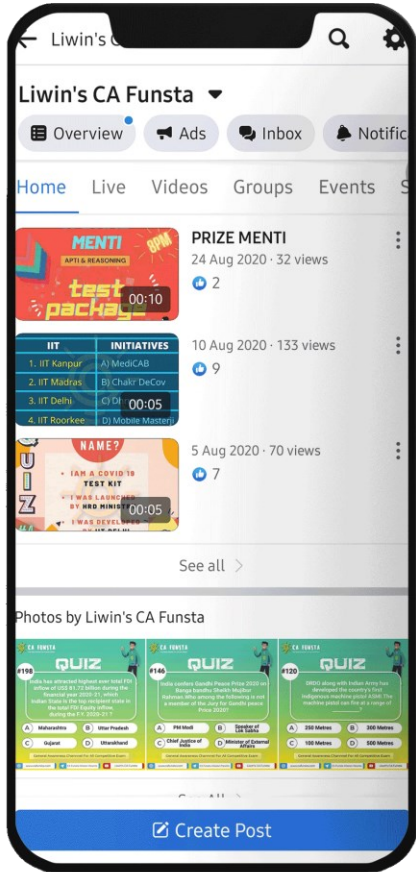


CURRENT AFFAIRS

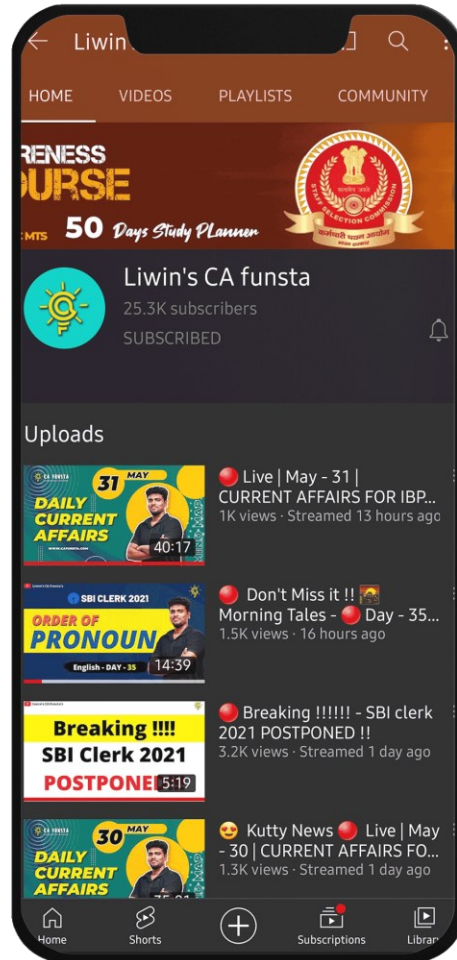
October 17–18

For Bank Exams, UPSC, TNPSC, SSC

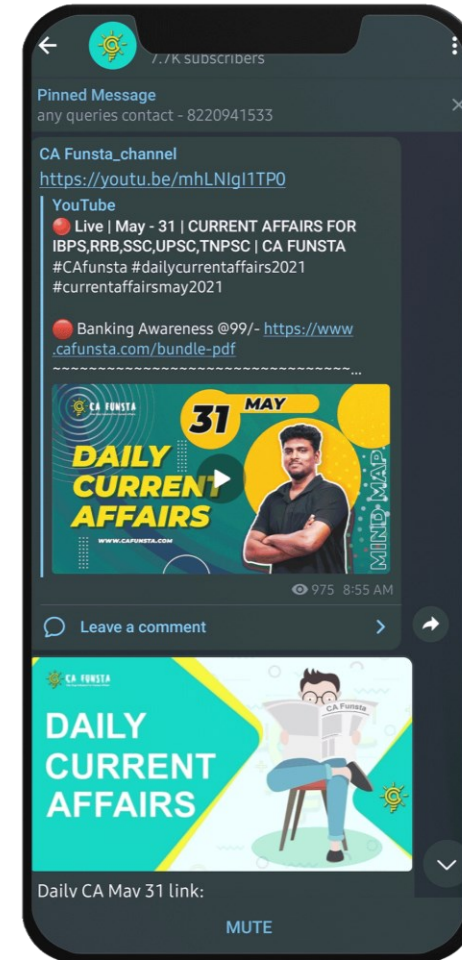
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel
CA Funsta-Mission Parents



CA Funsta Channel



/ Liwin's CA Funsta



Subscribe



/Liwin's CA Funsta

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now



Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams?  

www.cafunsta.com



Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now

Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

Banking Awareness Video Course!



 32 Engaging Episodes 

 FREE Ebook with MCQs 

 Learn at your pace, anytime, anywhere!



 Enroll NOW and claim your BONUS tips from top scorers! 

 Click the link to secure your spot! 

<https://store.cafunsta.com/learn/Banking-Awareness>



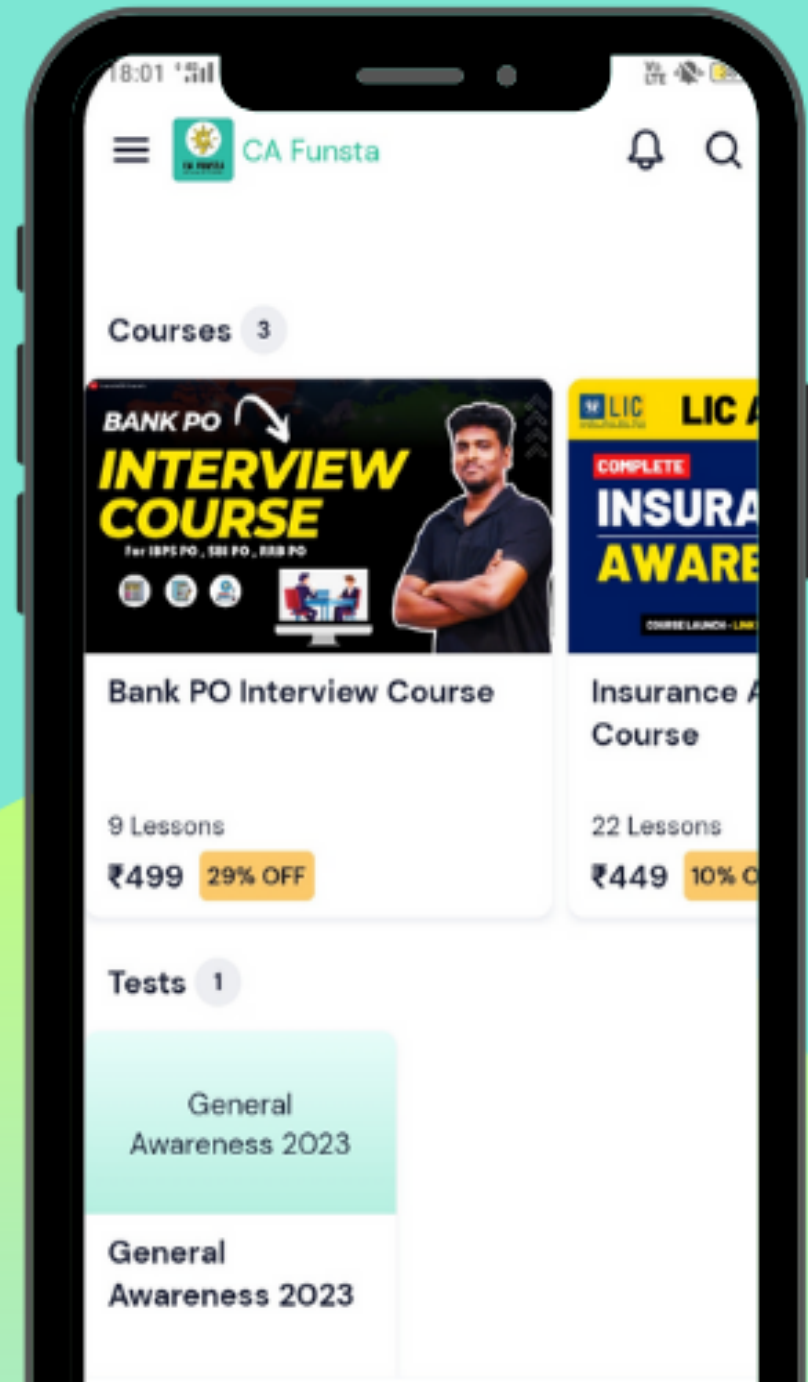
Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



DOWNLOAD NOW

SCAN HERE



One Year Subscription

🔑 One Year CA Funsta Subscription: 🏦 Banking Video Course: 🛡 Insurance Video Course 🎤 Bank PO Interview Prep 🌐 Current Affairs 2023 Bundle 📅 Current Affairs 2024 Bundle 🚀 Subscribe now and catapult your career in Banking!

Content 12

Search in bundle

🔍

FILTER BY TYPE ▾



Bank PO Interview Course
Course • 26 Lessons



Insurance Awareness Video Course
Course • 22 Lessons



Banking Awareness Video Course
Course • 35 Lessons

Banking Awareness Quiz 2023
Test Series • 80 Tests

One Year Subscription

🕒 365 Days validity

₹ 1,499 ~~₹ 1,996~~ 25% OFF

BUY BUNDLE

What's included

📁 4 Courses

📅 8 Test Series



CA FUNSTA
We Educate You to Grow India

5.0
RATED

★★★★★

STUDENT REVIEW



Shifana

★★★★★

Bro really awesome super.... Ungaka pola our teacher ahh na pathatha illa.

RS.499/-

BUY NOW



Banking Awareness Video Course

₹499 ~~₹999~~ 50% OFF

This banking awareness video course is perfect for those preparing for all bank exams. It covers a range of banking topics in an engaging and easy-to-understand manner, equipping learners with comprehensive knowledge of the banking sector.

[View More](#)

Expires on Mar 16th 2020

[BUY NOW](#)



<https://store.cafunsta.com/learn/Banking-Awareness/>



CA FUNSTA
The Best Institute for Chartered Accountants

5.0
★ ★ ★ ★ ★

★★★★★

STUDENT REVIEW



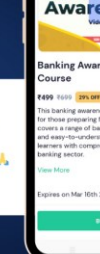
Anjuseela

★★★★★

It was very easy for us to understand, 🙌
 🙌 as Uu told us from the depth of a part... ur teach very well sir! 🙌

RS.499/-

BUY NOW



Course

Completed

Banking Awareness

Video Course

Banking Awareness Video Course

₹499 ~~₹999~~ **20% OFF**

This banking awareness video course for those preparing for all bank exams covers a range of banking topics in an easy-to-understand manner, explains banking with comprehensive illustrated banking sector

[View More](#)

Expires on Mar 16th 2030

[BUY NOW](#)



<https://store.cafunsta.com/learn/Banking-Awareness/>



CA FUNSTA
Your Success is Our Business



5.0
★ ★ ★ ★ ★

STUDENT REVIEW

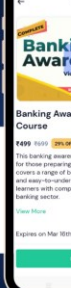


Dharani
★ ★ ★ ★ ★

Very clear explanation and most important topics. Thank you sir.

RS.499/-

BUY NOW



Course

Banking Awareness
Video Course

Banking Awareness Video Course

₹499 ~~₹999~~

This banking awareness video course is for those preparing for all bank competitive exams in range of banking topics in an easy-to-understand manner. It includes all the important topics and features with comprehensive knowledge, banking sector.

Expires on Mar 16th 2020

BUY NOW



<https://store.cafunsta.com/learn/Banking-Awareness/>

**STUDENT
REVIEW**

Bhuvana K

Cystal clear explanation thank you so much sir

**RS.499/-
BUY NOW**

Banking Awareness Video Course

₹499 (10% OFF)

This banking awareness video course will ensure providing the best quality contents in a range of banking topics and will cater the institutional learners as well as the aspirants with comprehensive knowledge banking sector.

[View Price](#)

Expires on Mar 10th 2020

[Buy Now](#)

<https://store.cafunsta.com/learn/Banking-Awareness/>





CA FUNSTA
The Best Institute for Chartered Accountants



5.0
Ratings

STUDENT REVIEW



Benitta Robinson

★★★★★

"Such a great explanation for each and every topics of banking awareness. Easy to understand. Thank you Liwin sir. 🙌🙌🙌"

RS.499/-

BUY NOW



<https://store.cafunsta.com/learn/Banking-Awareness/>





CA FUNSTA
We help you learn to become a future



6.0
out of 10



★★★★★

STUDENT REVIEW



Mega

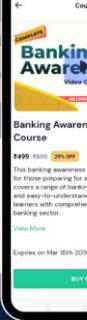


★★★★★

Got a clear cut view on banking awareness... I have referred many materials for the past 6 yrs and yours is the best one... Thank you sir

RS.499/-

BUY NOW



Banking Awareness Course

₹499 ~~₹999~~ 50% OFF

This banking awareness video for those preparing for all bank covers a range of banking and easy-to-understand information with comprehensive banking sector.

[View More](#)

Expires on Mar 15th 2020

BUY NOW



<https://store.cafunsta.com/learn/Banking-Awareness>




CA FORTUNA



STUDENT REVIEW



Vasanthakumar ym

★★★★★

Thank you Anna for your clear explanation

RS.499/-

BUY NOW



ALL IN ONE PACKAGE

ONE-YEAR SUBSCRIPTION

🏠 Banking Video Course | 🛡️ Insurance Video Course | 🎓 Bank PO Interview Prep | 💻 Computer Awareness Course | 🌐 Current Affairs 2023 Bundle

COUPON CODE - "YEARLY150"

BEST
PACKAGE FOR
BANK EXAMS !!!

BUY NOW

🌐 www.store.cafunsta.com/learn

support@cafunsta.com ✉️

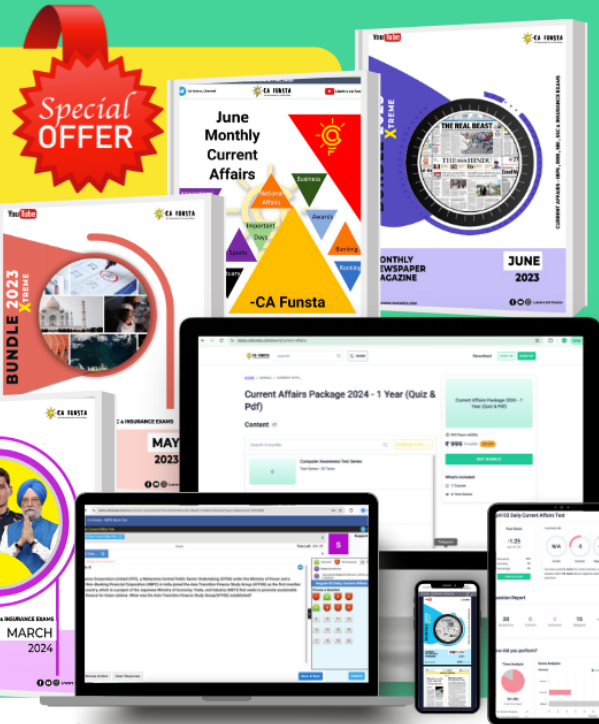


Current Affairs Bundle 2025

50% OFF

offer only valid till 20th Sep

BUY NOW



www.cafunsta.com/lear/current-affairs

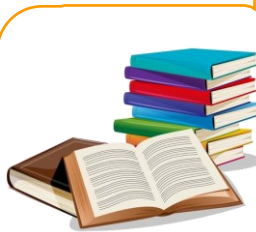
Important Days



➤ **What is the theme of the International Day for the Eradication of Poverty 2026, observed on 17 October?**

- A) United for Peace and Human Rights
- B) Dignity for All in Practice
- C) Safe Homes for All
- D) Ending Poverty Through Inclusion
- E) Building a Poverty-Free World

Answer
C) Safe Homes for All.

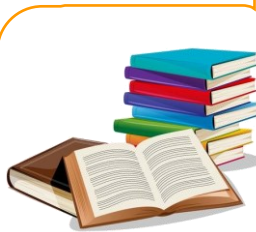


Important Days



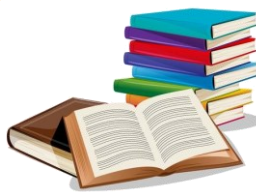
Event and Location:

- **Event:** The **International Day for the Eradication of Poverty 2026** was observed with the theme “**Safe Homes for All**”, emphasizing adequate housing, human rights, and poverty eradication.
- **Location:** Observed globally under the **United Nations** (UN), with its historical origin at Trocadéro, Paris, France.
- **Date:** **17 October 2026.**



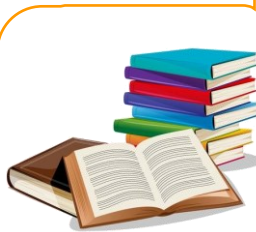
Mandates and Objectives:

- **Mandates:** The observance focuses on addressing poverty, social exclusion, and inadequate housing under the broader **2026–2028** theme “**United for Peace and Human Rights**”. It emphasizes recognizing adequate housing as a fundamental human right and incorporating housing needs into government policies, planning, and budgetary decisions.



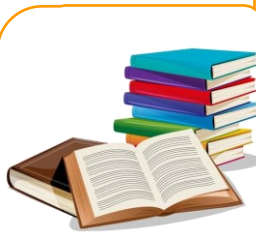
Mandates and Objectives:

- **Objectives:** The three primary objectives are to prioritize housing rights as human rights, ensure meaningful participation of people affected by poverty and housing exclusion in policy formulation, and mobilize public funding and resources for safe, secure, accessible, and affordable housing. The observance also aims to improve access to healthcare, education, employment, sanitation, and other essential services.



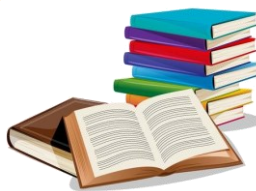
Important Terms Explained:

- **Poverty Eradication:** The process of eliminating poverty in all its forms by improving access to income, employment, housing, education, healthcare, and essential services while protecting human dignity.



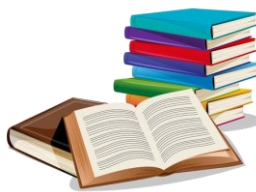
Important Terms Explained:

- **Housing Inadequacy:** A condition in which housing fails to provide adequate safety, security, affordability, sufficient living space, or essential facilities. According to the UN statistics cited for the **2026** observance, more than **2.8 billion** people worldwide experience some form of housing inadequacy.



Important Terms Explained:

- **Social Exclusion:** A situation in which individuals or communities face barriers to participating fully in economic, social, and political activities due to poverty, discrimination, or inadequate access to essential resources.

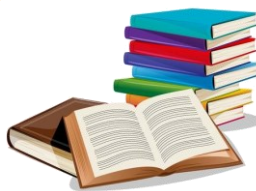


Important Days



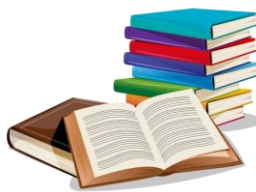
Important Terms Explained:

- **United Nations General Assembly (UNGA) Resolution 47/196:** A resolution adopted on **22 December 1992** that officially designated **17 October** as the **International Day for the Eradication of Poverty**, with official observance beginning in **1993**.



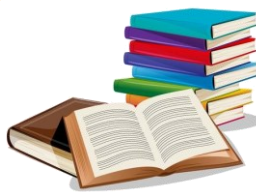
Important Terms Explained:

- Trocadéro Memorial: A commemorative stone unveiled in Paris on **17 October 1987** during a gathering of approximately **100,000** people honouring victims of poverty, hunger, and violence. Replicas have been installed worldwide, including at UN **Headquarters in New York**.



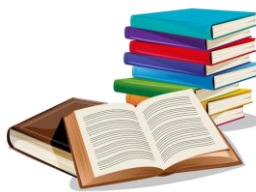
Important Terms Explained:

- **Sustainable Development Goals (SDGs):** A set of **17** global goals adopted by the **United Nations** in **2015** under the **2030 Agenda for Sustainable Development** to address poverty, inequality, environmental protection, and sustainable development.



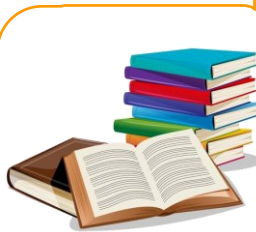
Important Terms Explained:

- **SDG 1 – No Poverty:** Aims to end poverty in all its forms everywhere by **2030**.
- **SDG 10 – Reduced Inequalities:** Focuses on reducing economic and social inequalities within and among countries.



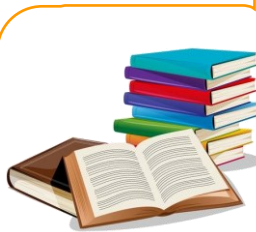
Important Terms Explained:

- **SDG 11 – Sustainable Cities and Communities:**
Promotes inclusive, safe, resilient, and sustainable cities, including access to adequate, safe, and affordable housing.



Important Terms Explained:

- **SDG 16 – Peace, Justice and Strong Institutions:**
Promotes peaceful and inclusive societies, access to justice, and effective, accountable institutions.



Important Days



Tabular Summary:

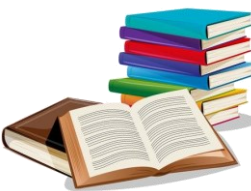
Parameter	Details
Event Name	International Day for the Eradication of Poverty 2026.
Observance Date	17 October 2026, observed annually.
2026 Theme	Safe Homes for All.
Overall Theme (2026–2028)	United for Peace and Human Rights.
Historical Origin	17 October 1987, Trocadéro, Paris, France, with approximately 100,000 participants.
UN Recognition	UNGA Resolution 47/196 was adopted in 1992, with official observance beginning in 1993.
Global Housing Concern	More than 2.8 billion people worldwide experience some form of inadequate housing.
Key Objectives and Related SDGs	Promote housing rights, inclusive policymaking, and affordable housing, supporting SDGs 1, 10, 11, and 16.



► What is India's rank in the October 2026 edition of the Henley Passport Index?

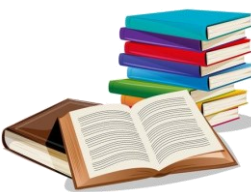
- A) 81st
- B) 82nd
- C) 83rd
- D) 84th
- E) 85th

Answer
D) 84th.



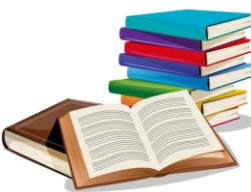
Event and Location:

- **Event:** India ranked **84th** in the **Henley Passport Index October 2026**, sharing its position with **Algeria and Mauritania**, with an access score of **55** destinations, while Singapore retained the top position with access to **193** destinations.



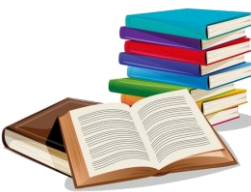
Event and Location:

- **Location:** Global ranking covering **199** passports and **227** travel destinations, assessing international travel freedom based on visa requirements.
- **Date:** 9 October 2026.



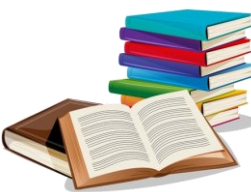
Mandates and Objectives:

- **Mandates: The Henley Passport Index** evaluates and ranks passports based on the number of destinations their holders can access without obtaining a traditional visa before departure. India's ranking improved from **85th** in October **2025** to **84th** in October **2026**, although its access score declined from **57** to **55** destinations. India also slipped from its July **2026** ranking of **81st**. Changes in entry requirements involving **Iran and Bolivia** partly contributed to the reduction in India's access score.



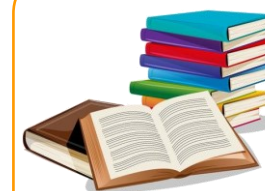
Mandates and Objectives:

- **Objectives:** The index aims to measure global passport strength and international travel mobility by comparing visa-free, visa-on-arrival, and other qualifying entry arrangements. It provides a comparative assessment of travel access across countries and highlights differences in international mobility. A higher ranking does not necessarily indicate increased travel freedom because rankings depend on the relative performance of other passports.



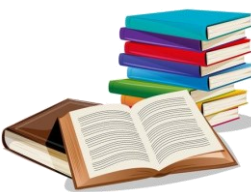
Ranking Table:

Rank	Country / Access Score / Remarks
1st	Country: Singapore. Access Score / Remarks: 193 destinations.
2nd	Country: Japan. Access Score / Remarks: 188 destinations.
2nd	Country: South Korea. Access Score / Remarks: 188 destinations.
2nd	Country: United Arab Emirates. Access Score / Remarks: 188 destinations.
84th	Country: India. Access Score / Remarks: 55 destinations; improved from 85th in October 2025.
84th	Country: Algeria. Access Score / Remarks: Shares 84th position with India.
84th	Country: Mauritania. Access Score / Remarks: Shares 84th position with India.



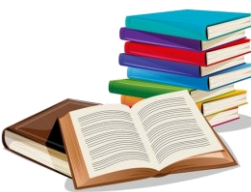
Important Terms Explained:

- **Henley Passport Index:** A global passport ranking system that measures the travel freedom of passport holders based on the number of destinations accessible without obtaining a traditional visa before departure. The index covers **199** passports and **227** travel destinations.



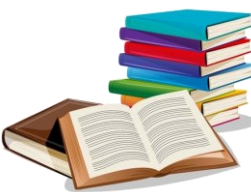
Important Terms Explained:

- **Passport Access Score:** The number of destinations that passport holders can access under qualifying entry arrangements, including visa-free entry, visa on arrival, and eligible electronic travel authorizations. India's score declined from **57** in October **2025** to **55** in October **2026**.



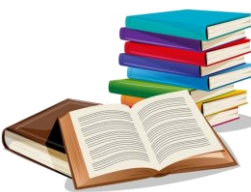
Important Terms Explained:

- **Visa-Free Entry:** An arrangement allowing eligible foreign travellers to enter a destination without obtaining a visa, subject to conditions such as permitted duration of stay and purpose of travel.



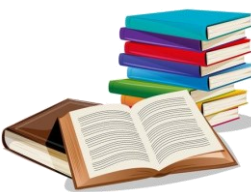
Important Terms Explained:

- **Visa on Arrival (VoA):** A visa or entry permission issued to eligible travellers upon arrival at a destination, subject to immigration requirements and applicable conditions.



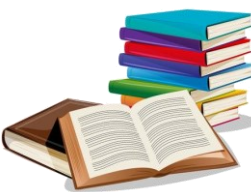
Important Terms Explained:

- **Electronic Travel Authorization (eTA):** An electronic authorization obtained before departure that allows eligible travellers to visit a destination without applying for a traditional visa.



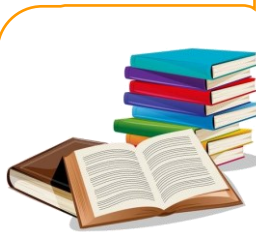
Important Terms Explained:

- **Electronic Visa (e-Visa):** A visa applied for and approved electronically before travel through an online application process, generally requiring pre-departure authorization.



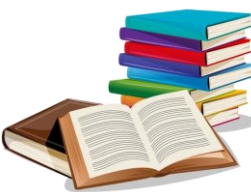
Important Terms Explained:

- **Passport Strength:** A comparative measure of the international travel access available to passport holders, primarily assessed through visa requirements and the number of qualifying destinations.



Important Terms Explained:

- **International Travel Mobility:** The ability of individuals to travel across international borders, influenced by passport access, visa policies, immigration regulations, and bilateral arrangements.



Tabular Summary:

Parameter	Details
Index Name	Henley Passport Index, October 2026 edition.
Release Date	9 October 2026.
India's Rank	84th, jointly with Algeria and Mauritania.
India's Access Score	55 destinations, down from 57 in October 2025.
Previous Rankings	85th in October 2025 and 81st in July 2026.
Top-Ranked Country	Singapore, with access to 193 destinations.
Second-Ranked Countries	Japan, South Korea, and the UAE, with 188 destinations each.
Index Coverage	199 passports and 227 travel destinations.

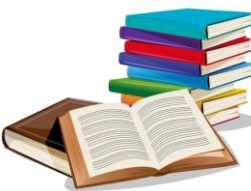


➤ Which foreign bank received approval from the Reserve Bank of India for the merger of its Indian branches with RBL Bank, effective from 1 December 2026?

- A) Standard Chartered Bank
- B) Emirates NBD Bank
- C) HSBC Bank
- D) DBS Bank
- E) First Abu Dhabi Bank

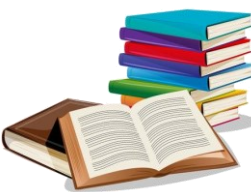
Answer

B) Emirates NBD Bank.



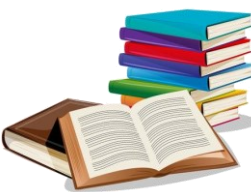
Event and Location:

- **Event:** The Reserve Bank of India (RBI) approved the merger of the Indian branches of Emirates **NBD** Bank P.J.S.C. with **RBL Bank Limited** under a **Scheme of Amalgamation**, following Emirates **NBD**'s acquisition of a **60%** equity stake in **RBL** Bank through a **₹26,000 crore** capital infusion.



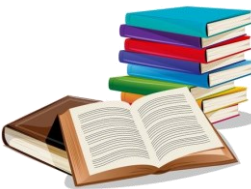
Event and Location:

- **Location:** India, involving Emirates **NBD Bank**, headquartered in Dubai, **United Arab Emirates (UAE)**, and **RBL Bank Limited**, an Indian private sector bank.
- **Date:** **16 October 2026**, with the amalgamation scheduled to take effect on **1 December 2026**.



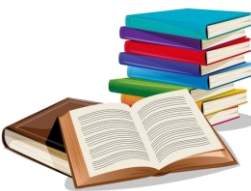
Mandates and Objectives:

- **Mandates:** The **RBI** sanctioned the **Scheme of Amalgamation** between Emirates **NBD** Bank's Indian branches and **RBL** Bank on **16 October 2026**, with implementation scheduled from **1 December 2026**. The approval follows Emirates **NBD**'s acquisition of a controlling **60%** shareholding in **RBL Bank in June 2026** through a primary capital investment of approximately **₹26,000 crore**. As part of the ownership transition, **RBL** Bank appointed five Emirates **NBD** nominees as additional non-executive and non-independent directors effective **18 June 2026**.



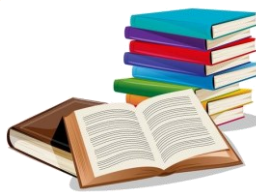
Mandates and Objectives:

- **Objectives:** The merger aims to integrate Emirates **NBD**'s existing Indian branch operations into **RBL** Bank, consolidate banking activities, and strengthen **RBL** Bank's capital base through foreign investment. The transaction represents a significant development in India's banking sector by combining foreign direct investment (**FDI**), majority foreign ownership, and regulatory supervision, while distinguishing the completed equity acquisition from the forthcoming branch amalgamation.



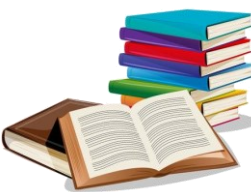
Important Terms Explained:

- **Scheme of Amalgamation:** A legally approved arrangement through which two or more banking entities or operations are combined into a single banking structure, subject to applicable regulatory requirements.



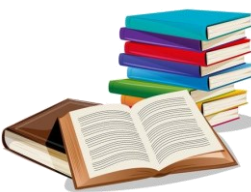
Important Terms Explained:

- Emirates **NBD** Bank P.J.S.C.: A major banking group headquartered in Dubai, **United Arab Emirates**, that acquired a controlling **60%** equity stake in **RBL** Bank and received **RBI** approval to merge its Indian branches with the bank.



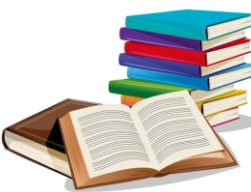
Important Terms Explained:

- **RBL Bank Limited:** An Indian private sector bank that received approximately **₹26,000 crore** in fresh capital from Emirates **NBD**, resulting in the foreign banking group acquiring a majority shareholding.



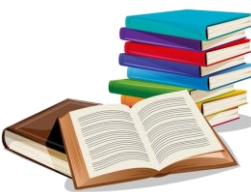
Important Terms Explained:

- **Primary Capital Infusion:** The process of raising fresh capital through the issuance of new shares to investors, with the proceeds going directly to the issuing company rather than existing shareholders.



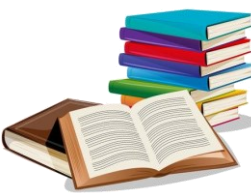
Important Terms Explained:

- **Majority Equity Stake:** Ownership of more than **50%** of a company's equity share capital, generally providing controlling voting rights and significant influence over corporate decisions.



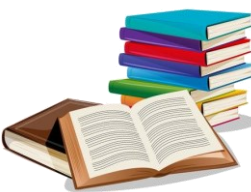
Important Terms Explained:

- **Foreign Direct Investment (FDI):** Investment by a foreign entity in a business located in another country with the objective of establishing a lasting ownership interest or significant managerial influence.



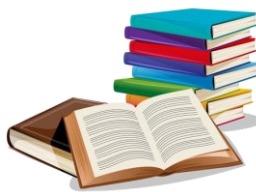
Important Terms Explained:

- **Non-Executive Director:** A board member who participates in corporate governance, supervision, and strategic decision-making without managing the company's daily operations.



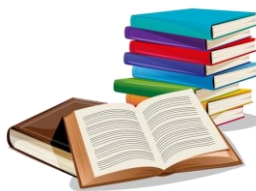
Important Terms Explained:

- **Non-Independent Director:** A board member who does not meet the prescribed independence criteria, often because of an association with a major shareholder, promoter, or related entity.



Important Terms Explained:

- **Regulatory Approval:** Formal authorization granted by a competent regulatory authority, such as the **RBI**, to undertake specified transactions or activities in accordance with applicable laws.



Tabular Summary:

Parameter	Details
Event Name	RBI approval for the Emirates NBD–RBL Bank amalgamation.
Approval Date	16 October 2026.
Effective Date	1 December 2026.
Entities Involved	Emirates NBD Bank P.J.S.C. and RBL Bank Limited.
Equity Acquisition	Emirates NBD acquired a 60% stake in RBL Bank in June 2026.
Investment Amount	Approximately ₹26,000 crore through primary capital infusion.
Board Representation	Five Emirates NBD nominees joined RBL Bank's board as additional non-executive and non-independent directors from 18 June 2026.
Strategic Significance	Integration of foreign bank branches with an Indian bank following a major foreign investment transaction.



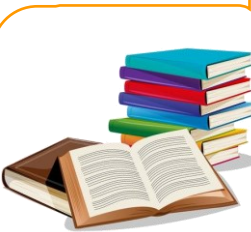
➤ Which regulatory authority issued a No-Objection Certificate (NOC) for the proposed merger of REC Limited into Power Finance Corporation Limited in October 2026?

- A) Securities and Exchange Board of India
- B) Ministry of Corporate Affairs
- C) Reserve Bank of India
- D) Competition Commission of India
- E) National Company Law Tribunal



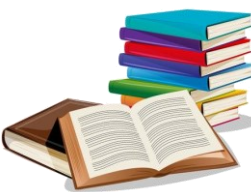
Answer

C) Reserve Bank of India.



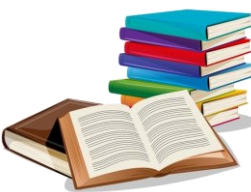
Event and Location:

- **Event:** REC Limited received a No-Objection Certificate (NOC) from the Reserve Bank of India (RBI) for its proposed merger into Power Finance Corporation Limited (PFC), marking an important regulatory milestone in the consolidation of two public sector financial institutions.



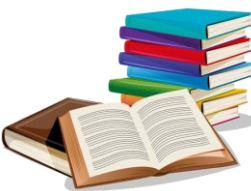
Event and Location:

- **Location:** India, involving two government-owned financial institutions operating in the country's power and energy infrastructure financing sector.
- **Date:** 16 October 2026.



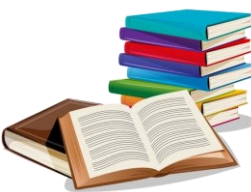
Mandates and Objectives:

- **Mandates:** The **RBI** issued an **NOC** for the proposed merger of **REC** Limited into **PFC** under Sections **230–232** of the **Companies Act, 2013**, which govern compromises, arrangements, and mergers involving companies, shareholders, and creditors. The **NOC** represents a regulatory clearance but does not constitute final merger approval, as additional statutory, legal, and regulatory requirements must be fulfilled.



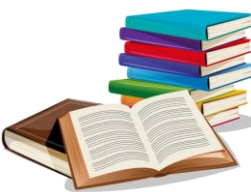
Mandates and Objectives:

- **Objectives:** The proposed merger involves combining **REC** Limited with **PFC** through the applicable legal framework while addressing the interests of shareholders and creditors. Both institutions finance electricity generation, transmission, distribution, and other energy infrastructure projects in India. The immediate objective is to advance the proposed transaction through the required regulatory and legal approval process.



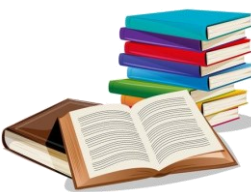
Important Terms Explained:

- **No-Objection Certificate (NOC):** An official document issued by a regulatory authority indicating that it has no objection to a specific proposal within its regulatory jurisdiction. An **NOC** does not automatically constitute final approval or completion of a transaction.



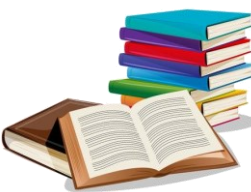
Important Terms Explained:

- **REC Limited:** A government-owned financial institution that provides financing for power generation, transmission, distribution, and infrastructure development projects, supporting the expansion and improvement of India's electricity sector.



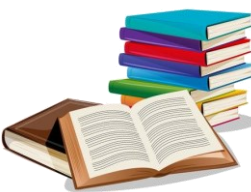
Important Terms Explained:

- **Power Finance Corporation Limited (PFC):** A government-owned financial institution that provides financial assistance to eligible organizations and infrastructure projects across India's electricity sector, including generation, transmission, and distribution.



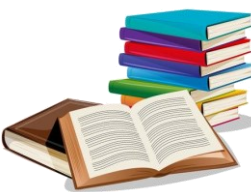
Important Terms Explained:

- **Companies Act, 2013:** India's principal legislation governing the incorporation, management, regulation, restructuring, and winding up of companies, including corporate mergers and amalgamations.



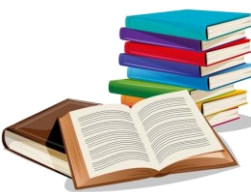
Important Terms Explained:

- Sections **230–232** of the **Companies Act, 2013**: Legal provisions governing compromises and arrangements with creditors and members, including mergers and amalgamations of companies through prescribed procedures and approvals.



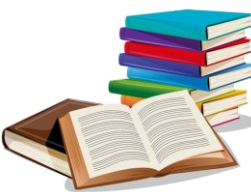
Important Terms Explained:

- **Merger and Amalgamation:** A corporate restructuring process in which two or more companies combine their businesses, assets, and liabilities under an approved legal arrangement.



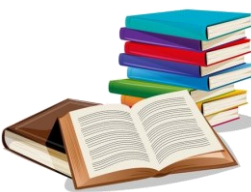
Important Terms Explained:

- **Public Sector Financial Institution:** A government-owned or government-controlled financial organization that provides funding and financial services to support economic development, infrastructure projects, and sector-specific investment.



Important Terms Explained:

- **Regulatory Approval:** Authorization or clearance granted by a competent authority for a proposed transaction or activity, subject to applicable laws, conditions, and compliance requirements.



Tabular Summary:

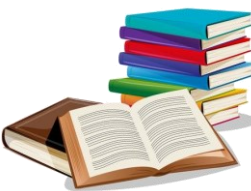
Parameter	Details
Event Name	RBI NOC for the proposed REC–PFC merger.
Approval Date	16 October 2026.
Regulatory Authority	Reserve Bank of India (RBI).
Entities Involved	REC Limited and Power Finance Corporation Limited.
Nature of Merger	Proposed merger of REC Limited into PFC.
Legal Framework	Sections 230–232 of the Companies Act, 2013.
Current Status	RBI NOC obtained; additional statutory, legal, and regulatory requirements remain pending.
Sector and Significance	Power sector financing; an important regulatory step toward the proposed consolidation of two government-owned financial institutions.



➤ Who has been proposed as the new Chairman of IDBI Bank following Fairfax Financial Holdings' planned acquisition of a majority stake in October 2026?

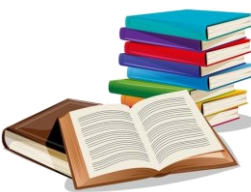
- A) Rakesh Sharma
- B) Deepak Parekh
- C) Paresh Sukthankar
- D) N S Kannan
- E) C V R Rajendran

Answer
D) N S Kannan.



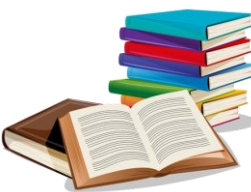
Event and Location:

- **Event: Fairfax Financial Holdings**, founded by Canadian billionaire **Prem Watsa**, plans to acquire a **60.72%** stake in **IDBI Bank** for **₹52,878 crore**, with N S Kannan proposed as **Chairman** and **Rakesh Sharma** expected to continue as **Managing Director and Chief Executive Officer** (MD & CEO).



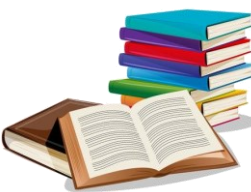
Event and Location:

- **Location:** India, involving the proposed acquisition of **IDBI Bank by Canada-based Fairfax Financial Holdings.**
- **Date:** 17 October **2026**, with the transaction expected to be completed in the first quarter of **2027.**



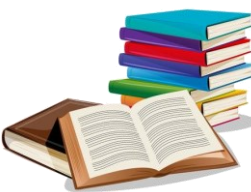
Mandates and Objectives:

- **Mandates:** **Fairfax Financial Holdings** plans to acquire a controlling stake in **IDBI Bank** for approximately **\$5.6 billion**, subject to applicable regulatory approvals and transaction requirements. **N S Kannan**, former MD & **CEO** of **ICICI Prudential Life Insurance** and former **Executive Director and Chief Financial Officer** of **ICICI Bank**, has been proposed as Chairman, subject to **Reserve Bank of India (RBI)** approval. **Rakesh Sharma** is expected to continue as MD & **CEO**, while banking veterans **Deepak Parekh**, **Paresh Sukthankar**, and **C V R Rajendran** have been selected to advise Fairfax during the transition.



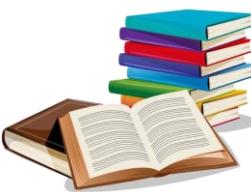
Mandates and Objectives:

- **Objectives:** The proposed acquisition aims to support the privatization and strategic disinvestment of **IDBI** Bank, reduce government ownership, attract foreign investment into India's banking sector, and strengthen private-sector management. Fairfax also seeks to expand its presence across banking, insurance, and capital market businesses in India, subject to necessary approvals.



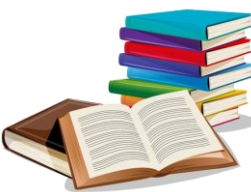
Important Terms Explained:

- **Strategic Disinvestment:** The sale of a substantial government shareholding in a public sector enterprise, generally accompanied by the transfer of management control to a strategic buyer.



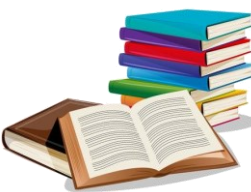
Important Terms Explained:

- **Majority Stake Acquisition:** A transaction in which an investor acquires more than **50%** ownership in a company, generally providing controlling voting rights and significant influence over management decisions.



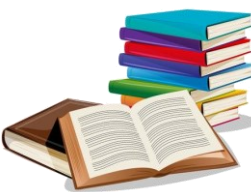
Important Terms Explained:

- **Fairfax Financial Holdings:** A Canada-based financial services holding company founded by **Prem Watsa**, with investments primarily in insurance, reinsurance, and other financial businesses.



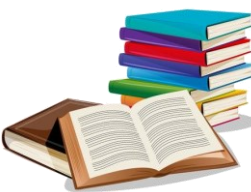
Important Terms Explained:

- **IDBI Bank: An Indian** banking institution originally established as the **Industrial Development Bank of India** in **1964** to support industrial financing and subsequently transformed into a commercial bank.



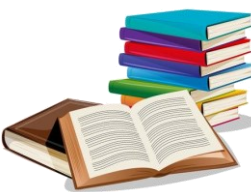
Important Terms Explained:

- **Privatization:** The process of transferring ownership or management control of a government-owned enterprise to private investors or entities.



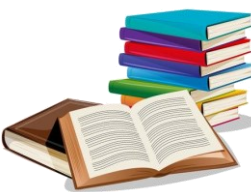
Important Terms Explained:

- **Foreign Direct Investment (FDI):** Investment made by a foreign entity or individual in a business operating in another country with the intention of establishing a lasting interest or significant management influence.



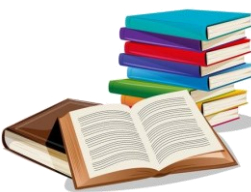
Important Terms Explained:

- **RBI Approval:** Regulatory authorization required from the **Reserve Bank of India** for specified banking transactions, ownership changes, or appointments, ensuring compliance with applicable banking laws and regulations.



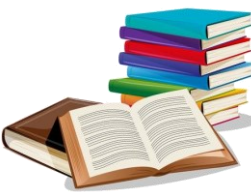
Important Terms Explained:

- **Chairman:** The head of a company's board of directors, responsible for leading board proceedings and overseeing governance and strategic supervision.



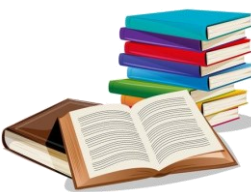
Important Terms Explained:

- **Managing Director and Chief Executive Officer (MD & CEO):** The senior executive responsible for overseeing a company's day-to-day operations, implementing strategic decisions, and managing organizational performance.



Important Terms Explained:

- **Strategic Advisory Team:** A group of experienced professionals appointed to provide guidance on business strategy, governance, management transition, and organizational restructuring.



Tabular Summary:

Parameter	Details
Event Name	Proposed acquisition of IDBI Bank by Fairfax Financial Holdings.
Acquiring Company	Fairfax Financial Holdings, founded by Canadian billionaire Prem Watsa.
Acquisition Details	Proposed purchase of a 60.72% stake for ₹52,878 crore, approximately \$5.6 billion.
Proposed Chairman	N S Kannan, former MD & CEO of ICICI Prudential Life Insurance, subject to RBI approval.
Continuing MD & CEO	Rakesh Sharma is expected to retain his position.
Advisory Team	Deepak Parekh, Paresh Sukthankar, and C V R Rajendran.
Expected Completion	First quarter of 2027, subject to necessary approvals and transaction requirements.
Strategic Significance	Supports IDBI Bank's privatization, government disinvestment, foreign investment, and private-sector management.



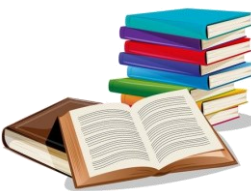
APPOINTMENTS



➤ **Who was appointed as India's next Ambassador to Nepal by the Ministry of External Affairs in October 2026?**

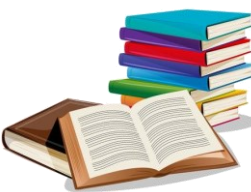
- A) Naveen Srivastava
- B) Sudhakar Dalela
- C) Vinay Mohan Kwatra
- D) Vikram Doraiswami
- E) Pradeep Kumar Rawat

Answer
B) Sudhakar Dalela.



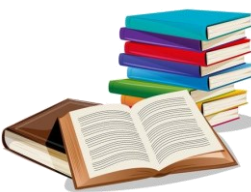
Event and Location:

- **Event:** The Ministry of External Affairs (MEA) appointed **Sudhakar Dalela**, a **1993-batch Indian Foreign Service (IFS)** officer, as India's next **Ambassador to Nepal**. He previously served as India's **Ambassador to Bhutan and Secretary (Economic Relations)** in the **MEA**.



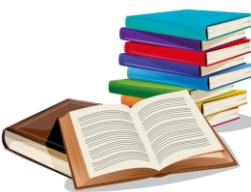
Event and Location:

- **Location:** Kathmandu, Nepal, where Dalela is expected to represent India and manage bilateral diplomatic relations.
- **Date:** 16 October 2026.



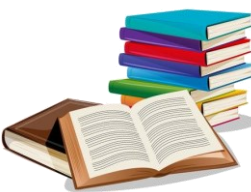
Mandates and Objectives:

- **Mandates: The Ministry of External Affairs** announced **Sudhakar Dalela's** appointment as India's next **Ambassador to Nepal** on **16 October 2026**. He has served as Secretary (**Economic Relations**) since **1 September 2025** and was India's **Ambassador to Bhutan** from **2022 to 2025**. He also held the positions of Director (North) from **2006 to 2007** and **Joint Secretary** (North) from **2016 to 2019**. His diplomatic experience includes serving as India's Sherpa for **BRICS, IBSA, and I2U2**. The appointment follows the diplomatic process of obtaining agrément, or formal consent from Nepal, before assuming the position.



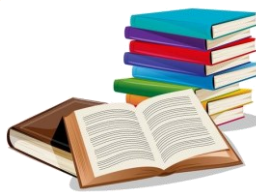
Mandates and Objectives:

- **Objectives:** The appointment aims to strengthen India–Nepal bilateral relations, enhance diplomatic coordination, and maintain cooperation in economic, political, and regional matters. Dalela's previous experience in neighbouring countries and economic diplomacy is expected to support India's engagement with Nepal. The appointment process also seeks to ensure compliance with established diplomatic procedures before he formally assumes office.



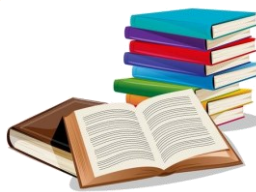
Important Terms Explained:

- **Indian Foreign Service (IFS):** India's specialized civil service responsible for managing diplomatic relations, representing the country abroad, negotiating international agreements, and implementing foreign policy through embassies and diplomatic missions.



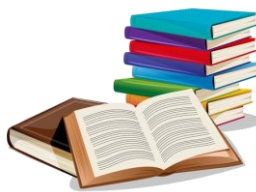
Important Terms Explained:

- **Ambassador:** The highest-ranking diplomatic representative of one country accredited to another country, responsible for maintaining bilateral relations, representing national interests, and coordinating diplomatic activities.



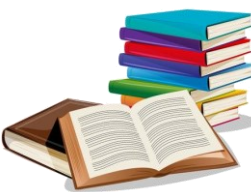
Important Terms Explained:

- Agrément: Formal consent granted by a receiving country to the appointment of a proposed foreign ambassador before the diplomat formally assumes the position.



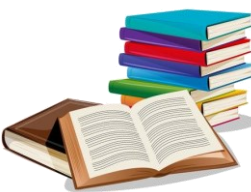
Important Terms Explained:

- **Secretary (Economic Relations):** A senior position in India's **Ministry of External Affairs** responsible for overseeing international economic diplomacy, development partnerships, and economic cooperation with foreign countries and international organizations.



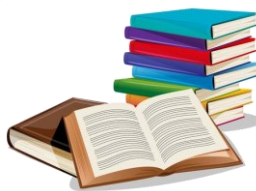
Important Terms Explained:

- **BRICS:** An international grouping originally comprising Brazil, Russia, India, China, and **South Africa** that promotes cooperation in economic, political, financial, and global governance matters. The grouping has subsequently expanded its membership.



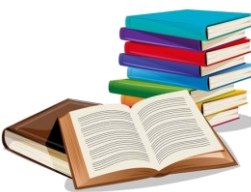
Important Terms Explained:

- **IBSA Dialogue Forum:** A trilateral cooperation platform comprising India, Brazil, and **South Africa**, established in **2003** to promote South–South cooperation, economic development, and coordination on international issues.



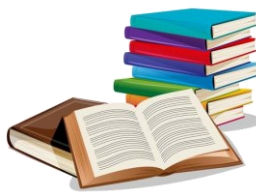
Important Terms Explained:

- **I2U2** Grouping: A four-country partnership involving India, Israel, the **United Arab Emirates**, and the **United States**, focused on cooperation in areas such as food security, technology, energy, infrastructure, and investment.



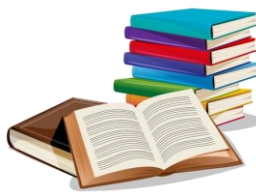
Important Terms Explained:

- **Sherpa in International Diplomacy:** A senior official or personal representative of a national leader who coordinates negotiations, prepares summit agendas, and facilitates agreements before high-level international meetings.



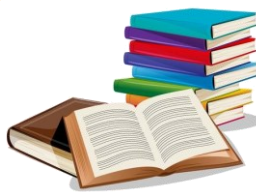
Important Terms Explained:

- **Diplomatic Credentials:** Official documents issued by a sending country's head of state that formally authorize an ambassador to represent the country before the receiving state's head of state.



Important Terms Explained:

- **Bilateral Relations:** Diplomatic, political, economic, cultural, and strategic interactions between two countries, including cooperation through agreements, official visits, and diplomatic engagements.

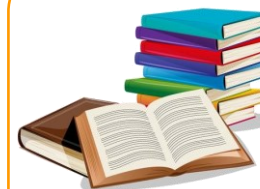


APPOINTMENTS



Tabular Summary:

Parameter	Details
Appointment	India's next Ambassador to Nepal.
Appointed Diplomat	Sudhakar Dalela, a 1993-batch IFS officer.
Appointing Authority	Ministry of External Affairs, Government of India.
Announcement Date	16 October 2026.
Previous Position	Secretary (Economic Relations), MEA, since 1 September 2025.
Earlier Diplomatic Posting	India's Ambassador to Bhutan from 2022 to 2025.
Other Key Responsibilities	Director (North), Joint Secretary (North), and India's Sherpa for BRICS, IBSA, and I2U2.
Diplomatic Requirement	Appointment subject to Nepal's agrément and completion of formal diplomatic procedures.



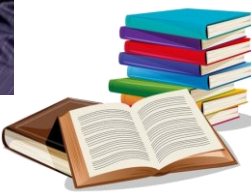
APPOINTMENTS



- Who was appointed as the Chairman of the Financial Services Institutions Bureau (FSIB) following its reconstitution by the Government of India in October 2026?

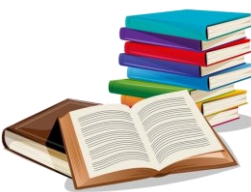
- A) Arijit Basu
- B) SCL Das
- C) Siddhartha Mohanty
- D) Satish Kashinath Marathe
- E) Ramanathan Subramanian

Answer
B) SCL Das.



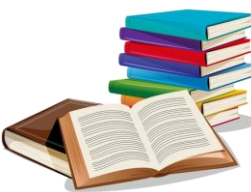
Event and Location:

- **Event:** The Government of India reconstituted the **Financial Services Institutions Bureau (FSIB)**, appointing **SCL Das**, a retired **1992-batch Indian Administrative Service (IAS)** officer of the **AGMUT** cadre, as its Chairman for a three-year term, along with six part-time members.



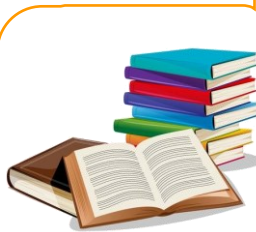
Event and Location:

- **Location:** India, under the **Department of Financial Services (DFS), Ministry of Finance, Government of India.**
- **Date:** 16 October 2026.



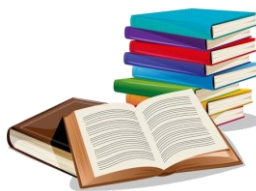
Mandates and Objectives:

- **Mandates:** The Union Government reconstituted the **FSIB** with **SCL** Das as Chairman and six part-time members representing public sector banks, financial institutions, and public sector insurance companies. His three-year tenure will commence from the date of notification of the relevant government resolution. The bureau is responsible for recommending suitable candidates for senior leadership positions, including full-time directors and non-executive chairpersons of public sector financial institutions. The **FSIB** functions as a recommending body, while final appointments are made through prescribed government procedures.



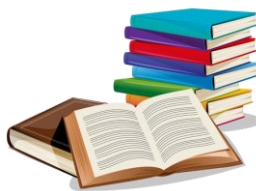
Mandates and Objectives:

- **Objectives:** The reconstitution aims to strengthen leadership selection, corporate governance, transparency, and institutional management in India's public sector financial institutions. It seeks to identify qualified professionals for senior management positions in public sector banks, financial institutions, and insurance companies while ensuring continuity and effectiveness in the government's appointment recommendation process.



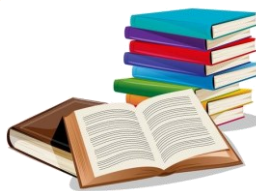
Important Terms Explained:

- **Financial Services Institutions Bureau (FSIB):** An institutional body established in **2022** under the **Department of Financial Services, Ministry of Finance**, to recommend suitable candidates for senior leadership positions in public sector banks, financial institutions, and public sector insurance companies.



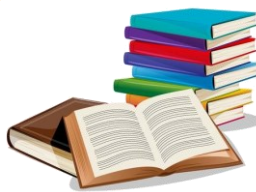
Important Terms Explained:

- **SCL Das:** A retired **1992**-batch **IAS** officer of the **AGMUT** cadre who previously served as Secretary in the **Ministry of Micro, Small and Medium Enterprises**. He was serving as Chairman of the **Delhi Electricity Regulatory Commission** when appointed **FSIB Chairman in October 2026**.



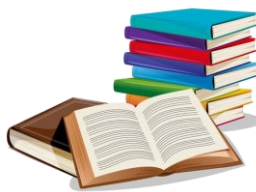
Important Terms Explained:

- **Banks Board Bureau (BBB):** An institutional body established in **2016** to recommend candidates for senior management positions and improve governance in public sector banks. It was replaced by the **FSIB** in **2022**.



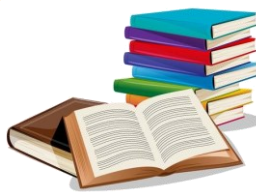
Important Terms Explained:

- **Department of Financial Services (DFS):** A department under the **Ministry of Finance** responsible for policies and administrative matters relating to banking, insurance, pension reforms, and other financial services.



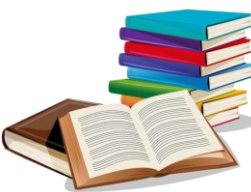
Important Terms Explained:

- **Delhi Electricity Regulatory Commission (DERC):** A statutory regulatory commission responsible for regulating electricity tariffs and related electricity sector matters in the **National Capital Territory of Delhi**.



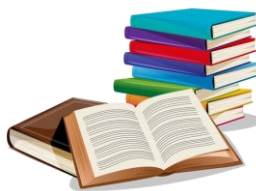
Important Terms Explained:

- **AGMUT Cadre: The Arunachal Pradesh–Goa–Mizoram and Union Territories** cadre of the **Indian Administrative Service**, under which **IAS** officers serve in designated states and **Union Territories**.



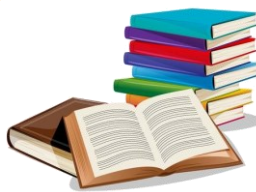
Important Terms Explained:

- **Public Sector Banks (PSBs):** Commercial banks in which the **Government of India** holds a majority ownership stake, providing banking and financial services across the country.



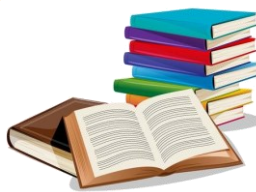
Important Terms Explained:

- **Public Sector Insurance Companies:** Government-owned insurance institutions that provide life or general insurance services and operate under applicable insurance regulations.



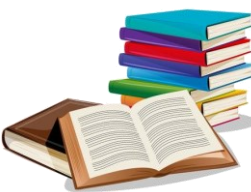
Important Terms Explained:

- **Non-Executive Chairman:** A board-level leader responsible for guiding board proceedings and overseeing governance without directly managing the institution's daily operations.



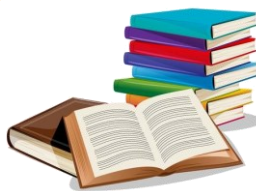
Important Terms Explained:

- **Full-Time Director:** A board member with executive responsibilities who participates in the daily management and strategic implementation of an organization.



Important Terms Explained:

- **Institutional Reconstitution:** The formal restructuring or renewal of an organization's leadership and membership through appointments or changes approved by the competent authority.



APPOINTMENTS



Tabular Summary:

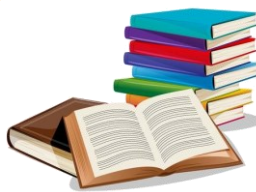
Parameter	Details
Event Name	Reconstitution of the Financial Services Institutions Bureau (FSIB).
Reconstitution Date	16 October 2026.
New Chairman	SCL Das, retired 1992-batch IAS officer of the AGMUT cadre.
Chairman's Tenure	Three years from the notification date of the relevant government resolution.
Administrative Authority	Department of Financial Services, Ministry of Finance.
Part-Time Members – Banking Sector	Arijit Basu, Satish Kashinath Marathe, and Ramanathan Subramanian.
Part-Time Members – Insurance Sector	Siddhartha Mohanty, Neerja Kapur, and T. L. Alamelu.
Establishment and Primary Function	FSIB replaced the Banks Board Bureau in 2022 and recommends candidates for senior leadership positions in public sector financial institutions.



➤ Who won the 2026 3M Young Scientist Challenge for developing the ALKACORE project to address ocean acidification?

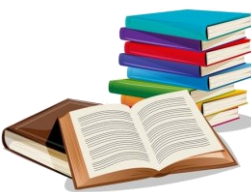
- A) Aaisha Asif
- B) Sharvi Mahajan
- C) Arika Kundu
- D) Raji Doshi
- E) Naboshree Santra

Answer
D) Raji Doshi.



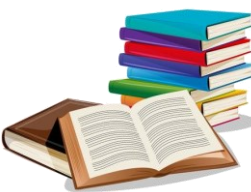
Event and Location:

- **Event: Raji Doshi**, an Indian-origin student from Connecticut, won the **2026 3M Young Scientist Challenge** and received a **\$25,000** cash award for her **ALKACORE** project, which explores a potential solution to ocean acidification.



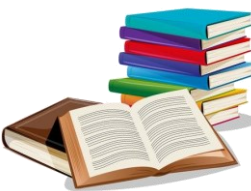
Event and Location:

- **Location:** The competition finals were held at 3M's global headquarters in St. Paul, Minnesota, **USA**. **Raji Doshi** is from Farmington, Connecticut, and studies at **Stanford Online High School**.
- **Date:** **12–13 October 2026**, with the achievement reported on **17 October 2026**.



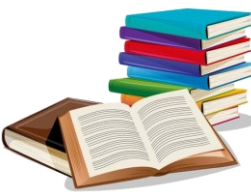
Mandates and Objectives:

- **Mandates:** The **2026** competition recognized **Raji Doshi** as America's **Top Young Scientist** for developing **ALKACORE**, a research project combining macroalgae cultivation and aragonite, a naturally occurring calcium carbonate mineral, to investigate their effects on seawater chemistry. She conducted carbon chemistry analysis and developed a computational model using Michaelis-Menten kinetics to estimate the required quantity of aragonite. The competition featured ten finalists aged **11–14** years.



Mandates and Objectives:

- **Objectives:** The project aims to develop a low-cost approach to reducing coastal ocean acidification by investigating how macroalgae absorb dissolved carbon dioxide and how aragonite influences seawater alkalinity. It seeks to improve understanding of marine carbon chemistry and explore methods to protect marine ecosystems from the effects of increasing atmospheric carbon dioxide. Further scientific investigation is required to establish its environmental impacts, practicality, and scalability.

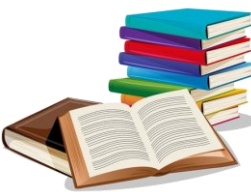


AWARDS



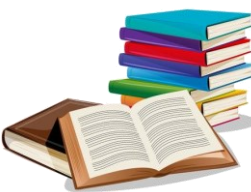
Ranking Table:

Rank	Student / Grade / Award
1st	Student: Raji Doshi. Grade: Eighth grade. Award: \$25,000.
2nd	Student: Aaisha Asif. Grade: Seventh grade. Award: \$1,000.
3rd	Student: Sharvi Mahajan. Grade: Ninth grade. Award: \$1,000.



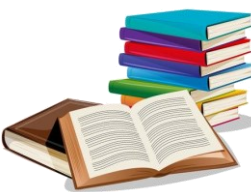
Important Terms Explained:

- **ALKACORE:** A research project developed by **Raji Doshi** that investigates combining macroalgae cultivation with aragonite to influence dissolved carbon dioxide and alkalinity in seawater, potentially reducing coastal ocean acidification.



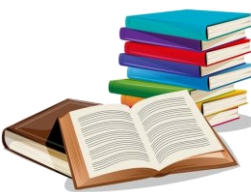
Important Terms Explained:

- **Ocean Acidification:** The gradual decrease in seawater pH caused primarily by the absorption of atmospheric carbon dioxide (CO_2), which forms carbonic acid in seawater and increases hydrogen ion concentration.



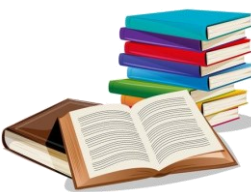
Important Terms Explained:

- **Macroalgae:** Large aquatic algae, commonly known as seaweed, that absorb dissolved carbon dioxide during photosynthesis. Their carbon sequestration potential depends on environmental conditions and how harvested biomass is processed.



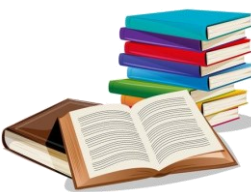
Important Terms Explained:

- **Aragonite:** A naturally occurring crystalline form of calcium carbonate (CaCO_3) found in marine environments, including seashells and coral structures. Its dissolution can influence seawater carbonate chemistry and alkalinity.



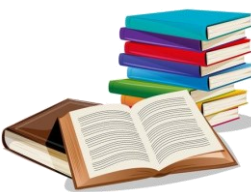
Important Terms Explained:

- **Seawater Alkalinity:** The capacity of seawater to neutralize acids and resist changes in pH, primarily determined by dissolved bicarbonate and carbonate ions.



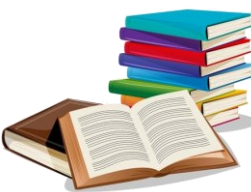
Important Terms Explained:

- **Michaelis-Menten Kinetics:** A mathematical model commonly used in enzyme kinetics to describe the relationship between reaction rate and substrate concentration. Doshi applied a computational model based on this principle to estimate aragonite requirements.



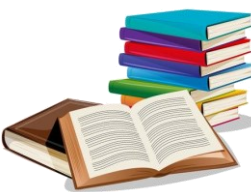
Important Terms Explained:

- **Carbon Sequestration:** The process of capturing and storing carbon dioxide from the atmosphere or other sources in biological, geological, or other reservoirs, helping reduce its accumulation in the environment.



Important Terms Explained:

- **3M Young Scientist Challenge:** A science competition that encourages students aged **11–14** years in the **United States** to develop innovative solutions to real-world problems through scientific research and experimentation.



AWARDS



Tabular Summary:

Parameter	Details
Event Name	2026 3M Young Scientist Challenge.
Winner	Raji Doshi, an Indian-origin eighth-grade student from Farmington, Connecticut.
Competition Date	12–13 October 2026.
Venue	3M Global Headquarters, St. Paul, Minnesota, USA.
Winning Project	ALKACORE, combining macroalgae cultivation and aragonite to investigate coastal ocean acidification.
Prize and Recognition	\$25,000 and the title America's Top Young Scientist.
Other Winners	Aaisha Asif secured second place, while Sharvi Mahajan finished third.
Mentor and Research Method	Deborah Isabelle, a 3M product engineering specialist, mentored Doshi, whose research used carbon chemistry analysis and computational modelling.



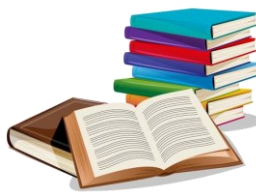
➤ **Where did ISRO successfully conduct the Crew Module–Service Module separation tests for the Gaganyaan mission on 16 October 2026?**

- A) Satish Dhawan Space Centre, Sriharikota
- B) Vikram Sarabhai Space Centre, Thiruvananthapuram
- C) U R Rao Satellite Centre, Bengaluru
- D) Liquid Propulsion Systems Centre, Mahendragiri
- E) ISRO Propulsion Complex, Tamil Nadu



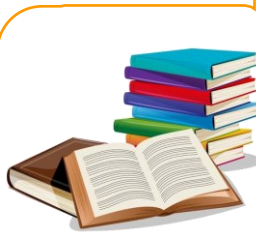
Answer

B) Vikram Sarabhai Space Centre, Thiruvananthapuram.



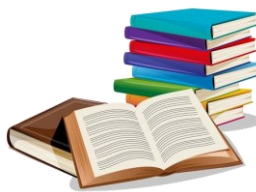
Event and Location:

- **Event: The Indian Space Research Organisation (ISRO)** successfully completed **Crew Module–Service Module (CM–SM)** separation tests for the Gaganyaan human spaceflight programme, validating critical spacecraft separation mechanisms and their ability to withstand mechanical shocks ahead of the first uncrewed **G1** mission.



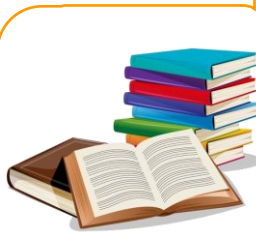
Event and Location:

- **Location:** Vikram Sarabhai Space Centre (VSSC), Thiruvananthapuram, Kerala, India.
- **Date:** 16 October 2026.



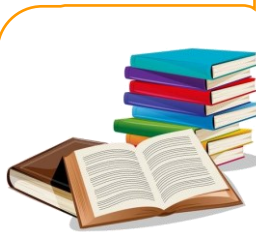
Mandates and Objectives:

- **Mandates:** **ISRO** conducted a series of CM–SM separation tests at **VSSC** using a specially developed, highly instrumented test facility to simulate the separation of the **Crew Module and Service Module**. The tests evaluated the separation mechanism, disconnection of structural and umbilical interfaces, and mechanical shocks generated during the operation. Critical systems, including avionics, inertial navigation, thermal protection, heat shields, deployable umbilical shields, pyrotechnic devices, and environmental control systems, were assessed for their ability to withstand separation-related mechanical loads.



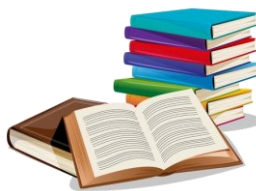
Mandates and Objectives:

- **Objectives:** The tests aimed to verify the reliability, structural integrity, and operational safety of Gaganyaan's spacecraft separation system before the first uncrewed G1 mission planned for **2026**. They were intended to ensure that the **Crew Module** separates safely from the **Service Module** before atmospheric re-entry without damaging essential navigation, thermal protection, environmental control, and recovery systems, thereby strengthening preparations for India's future human spaceflight missions.



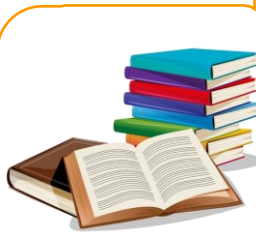
Important Terms Explained:

- **Gaganyaan Programme:** India's indigenous human spaceflight programme developed by **ISRO** to demonstrate the capability to send Indian astronauts into low Earth orbit and return them safely to Earth through human-rated spacecraft and launch systems.



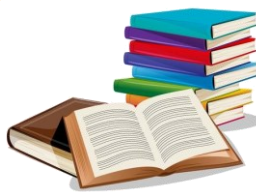
Important Terms Explained:

- **Crew Module (CM):** The habitable section of the Gaganyaan spacecraft designed to accommodate astronauts and provide essential systems for crew safety, navigation, atmospheric re-entry, and recovery.



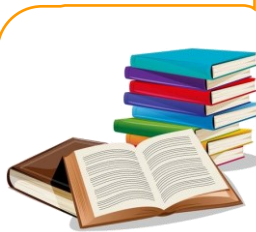
Important Terms Explained:

- **Service Module (SM):** The spacecraft section that provides essential support services, including power and other operational functions, to the **Crew Module** during orbital flight before separating ahead of atmospheric re-entry.



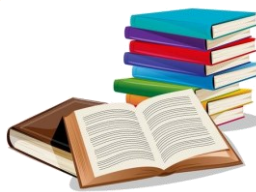
Important Terms Explained:

- **Orbital Module:** The combined spacecraft assembly consisting of the **Crew Module and Service Module**, which remain connected during launch and orbital operations before separation for Earth return.



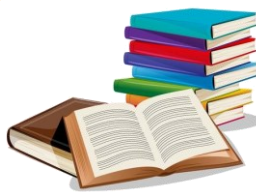
Important Terms Explained:

- **G1 Mission:** The first planned uncrewed test flight of the Gaganyaan programme, intended to validate critical spacecraft systems, mission operations, re-entry procedures, and recovery capabilities before crewed missions.



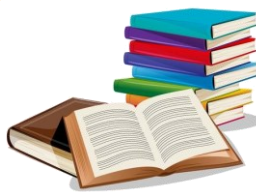
Important Terms Explained:

- **CM–SM Separation Mechanism:** The system responsible for safely disconnecting the **Crew Module** from the **Service Module**, including structural attachments and umbilical interfaces, before atmospheric re-entry.



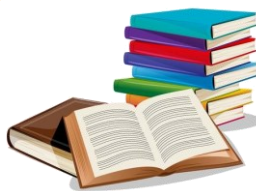
Important Terms Explained:

- **Avionics System:** The electronic equipment responsible for spacecraft communication, navigation, monitoring, guidance, and control during different phases of the mission.



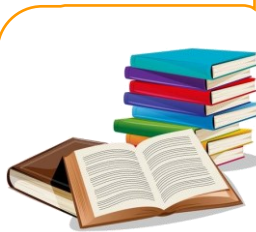
Important Terms Explained:

- **Inertial Navigation System (INS):** A navigation system that uses motion sensors to estimate a spacecraft's orientation, velocity, and movement without continuously depending on external reference signals.



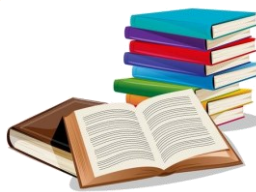
Important Terms Explained:

- **Thermal Protection System (TPS):** A protective system designed to shield the **Crew Module** from extreme temperatures generated during atmospheric re-entry.



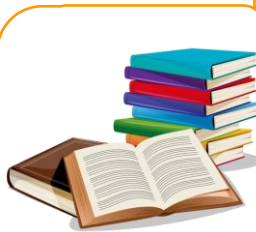
Important Terms Explained:

- **Aft and Conical Heat Shields:** Protective components of the **Crew Module**'s thermal protection arrangement that help safeguard the spacecraft against intense aerodynamic heating during re-entry.



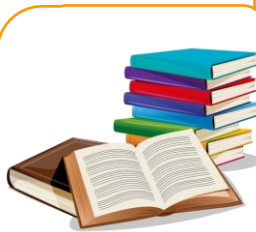
Important Terms Explained:

- **Deployable Umbilical Shield:** A protective mechanism designed to safeguard the **Crew Module's** umbilical interface after disconnection from the **Service Module**.



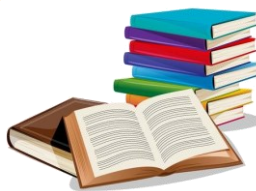
Important Terms Explained:

- **Pyrotechnic Devices:** Specialized mechanisms that use controlled explosive charges to perform critical spacecraft operations, including the release of structural connections and deployment of components.



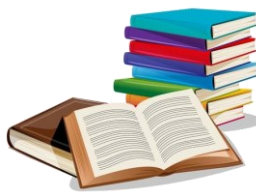
Important Terms Explained:

- **Crew Module Uprighting System:** A recovery-related system designed to help orient the **Crew Module** into a suitable position after landing or splashdown.



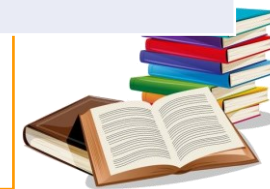
Important Terms Explained:

- **Thermal and Humidity Control System:** An environmental control system responsible for maintaining suitable temperature and humidity conditions inside the **Crew Module**.



Tabular Summary:

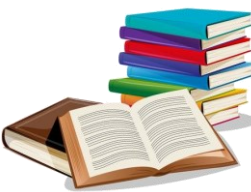
Parameter	Details
Event Name	Successful Gaganyaan Crew Module–Service Module separation tests.
Test Date	16 October 2026.
Conducting Organisation	Indian Space Research Organisation (ISRO).
Test Location	Vikram Sarabhai Space Centre, Thiruvananthapuram, Kerala.
Mission Programme	Gaganyaan, India's indigenous human spaceflight programme.
Upcoming Mission	G1, the first uncrewed Gaganyaan test flight planned for 2026.
Critical Systems Tested	Separation mechanisms, avionics, navigation systems, heat shields, pyrotechnic devices, and environmental control systems.
Significance	Validated separation reliability and mechanical shock tolerance to support safe Crew Module re-entry and recovery.



➤ Which regiment of the Indian Army won a gold medal at Exercise Cambrian Patrol 2026 held in Wales, United Kingdom?

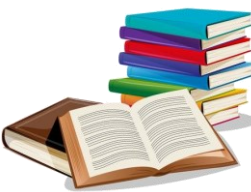
- A) Rajput Regiment
- B) Sikh Regiment
- C) Assam Regiment
- D) Gorkha Rifles
- E) Kumaon Regiment

Answer
C) Assam Regiment.



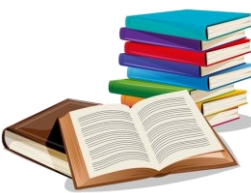
Event and Location:

- **Event:** The Indian Army's Assam Regiment won a gold medal at **Exercise Cambrian Patrol 2026**, an international military patrolling exercise organized by the **British Army**, demonstrating exceptional physical endurance, leadership, tactical skills, and teamwork.



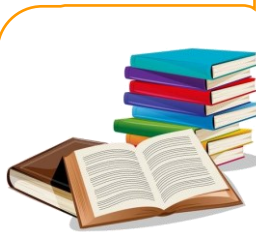
Event and Location:

- **Location:** Wales, **United Kingdom**, under the operational jurisdiction of the **160th** (Welsh) Brigade of the **British Army**.
- **Date:** October **2026**, with the achievement reported on **17 October 2026**.



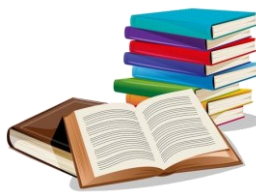
Mandates and Objectives:

- **Mandates: Exercise Cambrian Patrol**, established in **1959**, is an international military patrolling exercise conducted by the **British Army** to assess the operational capabilities of small military units. Known as the “**Olympics of Military Patrolling**”, the exercise involves eight-member patrol teams completing approximately **48** hours of challenging military tasks in the mountainous terrain of Wales. Participants are evaluated on navigation, fieldcraft, tactical decision-making, communication, leadership, endurance, and teamwork. Gold, silver, and bronze medals are awarded according to performance standards rather than fixed finishing positions.



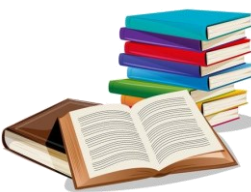
Mandates and Objectives:

- **Objectives:** The exercise aims to assess and strengthen combat readiness, physical stamina, tactical proficiency, operational coordination, and leadership under demanding field conditions. It also promotes professional military interaction, knowledge-sharing, and exposure to international training practices. **The Assam Regiment's** gold medal demonstrates the **Indian Army** team's ability to perform effectively during challenging patrol missions while maintaining coordination and operational efficiency.



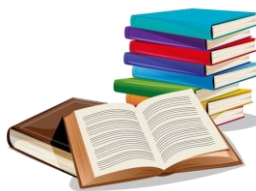
Important Terms Explained:

- **Exercise Cambrian Patrol:** An international military patrolling exercise organized by the **British Army** since **1959** in Wales, **United Kingdom**, to evaluate the operational capabilities, endurance, leadership, and tactical skills of military patrol teams.



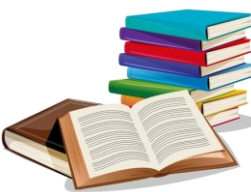
Important Terms Explained:

- **Olympics of Military Patrolling:** A popular description of **Exercise Cambrian Patrol** because of its demanding physical and tactical challenges, international participation, and rigorous military performance standards.



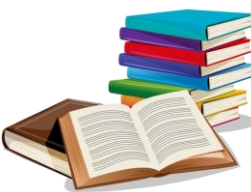
Important Terms Explained:

- **Assam Regiment:** An infantry regiment of the **Indian Army** established in **1941**, known for its military service and recruitment traditions associated with India's northeastern region.



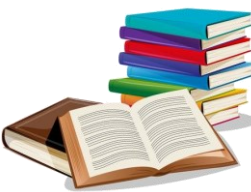
Important Terms Explained:

- **160th (Welsh) Brigade:** A formation of the **British Army** associated with Wales and the organization and oversight of military activities, including **Exercise Cambrian Patrol**.



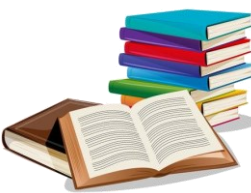
Important Terms Explained:

- **Military Patrolling:** A tactical military activity involving small teams conducting reconnaissance, observation, security, navigation, and other operational tasks within a designated area.



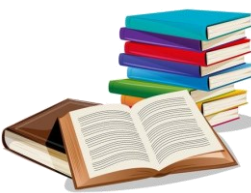
Important Terms Explained:

- **Fieldcraft:** The practical military skills required to operate effectively in field conditions, including camouflage, concealment, observation, movement, navigation, and survival techniques.



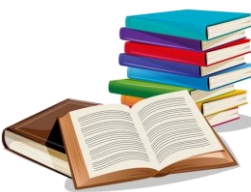
Important Terms Explained:

- **Combat Readiness:** The ability of military personnel and units to undertake operational missions effectively through training, physical fitness, equipment preparedness, coordination, and tactical proficiency.



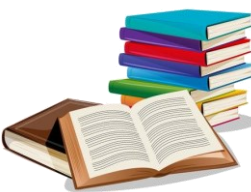
Important Terms Explained:

- **Tactical Decision-Making:** The process of assessing operational situations and selecting appropriate military actions based on terrain, available resources, mission requirements, and potential threats.



Important Terms Explained:

- **Performance-Based Medal System:** An assessment method in which gold, silver, and bronze medals are awarded according to predefined military performance standards rather than exclusively to first-, second-, and third-place teams.



Tabular Summary:

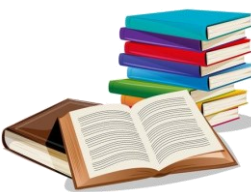
Parameter	Details
Event Name	Exercise Cambrian Patrol 2026.
Indian Army Achievement	Assam Regiment secured a gold medal.
Host Country and Venue	Wales, United Kingdom.
Organizing Authority	British Army, associated with the 160th (Welsh) Brigade.
Establishment Year	1959.
Exercise Duration and Team Size	Approximately 48 hours, with eight members per patrol team.
Assessment Criteria	Physical endurance, navigation, fieldcraft, leadership, tactical skills, communication, and teamwork.
Award System and Significance	Gold, silver, and bronze medals are awarded based on performance standards, demonstrating military operational proficiency.



➤ Which Indian defence technology company is developing the JWALA-MK1 micro-missile for counter-drone operations?

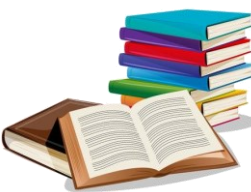
- A) Bharat Dynamics Limited
- B) Hindustan Aeronautics Limited
- C) IG Defence
- D) Bharat Electronics Limited
- E) Solar Industries India Limited

Answer
C) IG Defence.



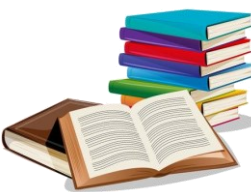
Event and Location:

- **Event:** IG Defence, an Indian private defence technology company, is developing the indigenous **JWALA-MK1** micro-missile, a short-range surface-to-air interceptor designed to destroy hostile drones. The company successfully tested two solid rocket motors and is preparing for experimental trials.



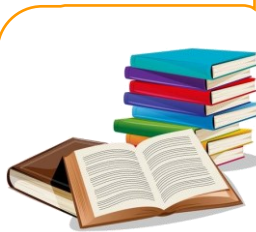
Event and Location:

- **Location:** India, as part of indigenous defence technology development focused on counter-drone capabilities.
- **Date:** October **2026**, with the development reported on **17 October 2026**.



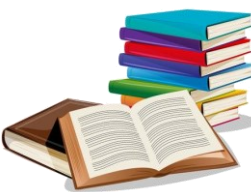
Mandates and Objectives:

- **Mandates:** IG Defence is developing **JWALA-MK1** as a hard-kill counter-drone interceptor using a dual-pulse solid rocket motor, fin-controlled guidance, and a pre-fragmented high-explosive warhead. The missile is designed for a reported engagement range of **2–5 km**, an altitude range of **50–5,000** metres, and a response time of under seven seconds from detection to launch. It is intended to operate through a truck-mounted multi-canister launcher and integrate with **GRID** Defend, an artificial intelligence-powered battle management network. The system remains under development, with further experimental trials and subsystem integration pending.



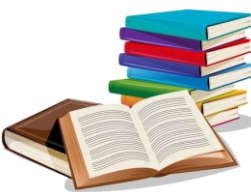
Mandates and Objectives:

- **Objectives:** The project aims to develop a compact, indigenous, and potentially cost-effective solution for intercepting hostile **Unmanned Aerial Vehicles** (UAVs), particularly low-cost drones that pose challenges to conventional air defence systems. It seeks to strengthen India's counter-drone capabilities by combining threat detection, command-and-control coordination, and kinetic interception while supporting domestic defence technology development.



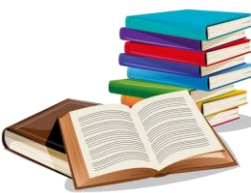
Important Terms Explained:

- **Jwala-MK1 Micro-Missile:** An indigenous short-range surface-to-air interceptor under development by IG Defence to physically destroy hostile drones using rocket propulsion and a high-explosive warhead.



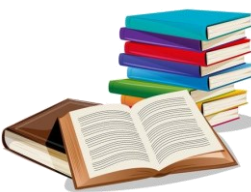
Important Terms Explained:

- **Counter-Drone Technology:** Defence systems designed to detect, track, identify, disrupt, or destroy unauthorized and hostile drones through electronic or physical interception methods.



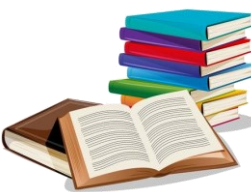
Important Terms Explained:

- **Hard-Kill Interceptor:** A defensive weapon that physically destroys or disables an aerial threat through direct impact or an explosive payload, unlike electronic countermeasures that disrupt communication or navigation.



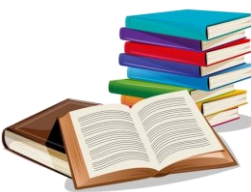
Important Terms Explained:

- **Short-Range Surface-to-Air Missile (SAM):** A missile launched from a ground-based platform to intercept aerial targets within a relatively limited distance and altitude.



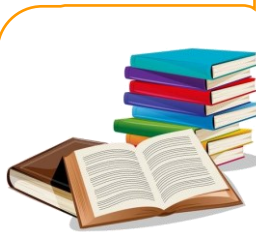
Important Terms Explained:

- **Dual-Pulse Solid Rocket Motor:** A propulsion system designed to deliver thrust through two separate combustion phases, potentially improving missile energy management and manoeuvrability during flight.



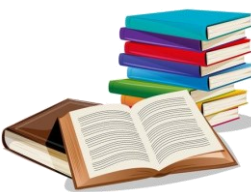
Important Terms Explained:

- **Fin-Controlled Guidance:** A missile control mechanism that uses movable aerodynamic fins to adjust its flight path and maintain directional stability while approaching a target.



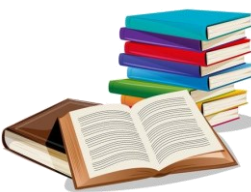
Important Terms Explained:

- **Circular Error Probable (CEP):** A statistical measure of weapon accuracy representing the radius of a circle within which **50%** of impacts are expected to fall. **JWALA-MK1** has a reported target **CEP** of less than two metres at its maximum stated range.



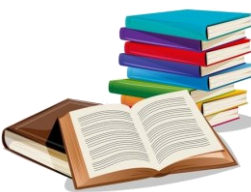
Important Terms Explained:

- **Pre-Fragmented High-Explosive Warhead:** An explosive payload containing preformed fragments intended to disperse upon detonation and damage nearby targets. **JWALA-MK1** is designed to carry a reported **0.5–1.5 kg** payload.



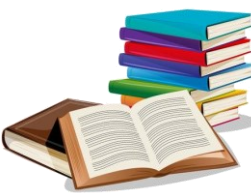
Important Terms Explained:

- **GRID Defend:** An artificial intelligence (AI)-powered battle management network developed by IG Defence to integrate sensor information, support threat identification, coordinate command decisions, and connect defensive response systems.



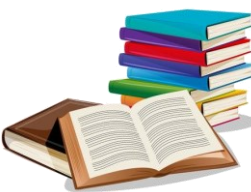
Important Terms Explained:

- **Command and Control (C2) System:** A framework combining personnel, communication networks, sensors, and decision-making tools to coordinate military operations and defensive responses.



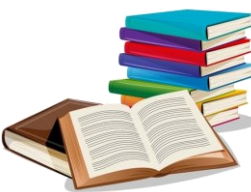
Important Terms Explained:

- **Truck-Mounted Multi-Canister Launcher:** A mobile missile-launching platform equipped with multiple launch containers, enabling the deployment of several interceptors from a single vehicle.



Important Terms Explained:

- **Electronic Countermeasures:** Defensive techniques that use electronic signals to interfere with hostile drones' communication, navigation, or control systems without necessarily physically destroying them.



Tabular Summary:

Parameter	Details
Missile Name	JWALA-MK1, an indigenous counter-drone micro-missile.
Developer and Country	IG Defence, India.
Missile Type and Purpose	Short-range surface-to-air, hard-kill interceptor designed to destroy hostile drones.
Propulsion and Control	Dual-pulse solid rocket motor with fin-controlled flight control.
Reported Range and Altitude	Engagement range of 2–5 km and altitude coverage of 50–5,000 metres.
Warhead and Accuracy	Reported 0.5–1.5 kg pre-fragmented high-explosive warhead and CEP below two metres.
Launcher and Response Time	Truck-mounted multi-canister launcher with a stated detection-to-launch response time of under seven seconds.
Integration and Development Status	Designed for integration with GRID Defend; two solid rocket motors tested in October 2026, with further trials pending.

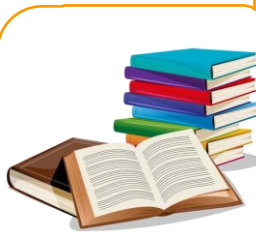
➤ **What was the theme of the World Health Summit 2026 held in Berlin, Germany, from 11 to 13 October 2026?**

- A) Global Health for All: Building a Better Future
- B) From Crisis to Resilience: Innovating for Health
- C) Strengthening Healthcare Through Global Cooperation
- D) One World, One Health, One Future
- E) Advancing Universal Health Coverage and Equity



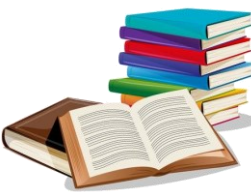
Answer

B) From Crisis to Resilience: Innovating for Health.



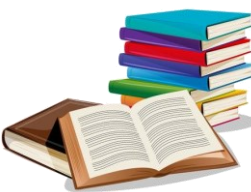
Event and Location:

- **Event: The World Health Summit 2026** was held under the theme “**From Crisis to Resilience: Innovating for Health**”, highlighting global health challenges, healthcare financing, women's health, stillbirth prevention, scientific trust, and emerging threats such as artificial intelligence misuse and nuclear warfare.



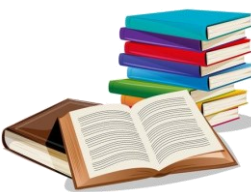
Event and Location:

- **Location:** Berlin, Germany, and online, with more than **4,000** on-site participants from **130** countries and territories.
- **Date:** **11–13 October 2026.**



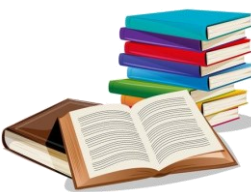
Mandates and Objectives:

- **Mandates:** The summit, organized by the **World Health Summit Foundation**, associated with Charité – Universitätsmedizin Berlin, brought together policymakers, researchers, international organizations, private sector representatives, and civil society. Major announcements included a **€250 million** women's health program in Bangladesh, a **\$100 million** stillbirth prevention initiative, and **€10 million** in German funding for maternal and child health. The summit also addressed declining public confidence in science, the relationship between social media and emotional well-being, and potential global health threats identified by a Lancet commission.



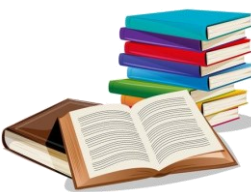
Mandates and Objectives:

- **Objectives:** The summit aimed to strengthen resilient, equitable, and crisis-ready healthcare systems, improve maternal and child healthcare, reduce preventable stillbirths, expand access to essential medical services, and promote international health cooperation. It also emphasized rebuilding public trust in science, improving health financing, and addressing emerging technological and geopolitical threats to global health security.



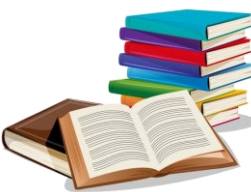
Important Terms Explained:

- **World Health Summit:** An annual international global health forum established in **2009** and held in Berlin, Germany, bringing together representatives from governments, science, academia, civil society, and the private sector to address major healthcare challenges.



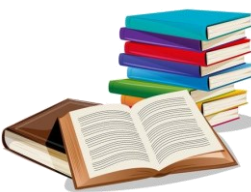
Important Terms Explained:

- **European Investment Bank (EIB):** The European Union's lending institution that provides long-term financing for projects supporting economic development, infrastructure, sustainability, and public services. It partnered with Bangladesh on a **€250 million** women's health initiative expected to benefit nearly **47 million** women and girls.



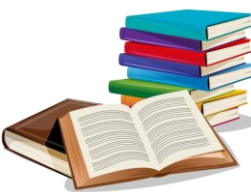
Important Terms Explained:

- **United Nations Population Fund (UNFPA):** A **United Nations** agency focusing on sexual and reproductive health, maternal healthcare, family planning, and population-related development. It supported the development of Bangladesh's women's health program and is expected to provide technical assistance during implementation.



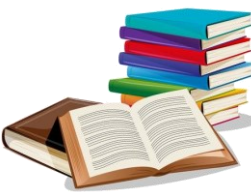
Important Terms Explained:

- **Uzima: A Stillbirth Prevention Program:** A \$100 million initiative launched jointly by the **Gates Foundation and Wellcome Leap** to demonstrate the possibility of reducing stillbirths by **50%** over ten years in selected countries through improved maternal healthcare and prevention strategies.



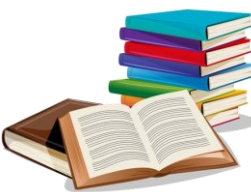
Important Terms Explained:

- **Stillbirth:** The death of a baby before or during delivery after a specified stage of pregnancy, with international reporting commonly using **28** completed weeks of gestation for comparison. Prevention measures include antenatal care, early detection of pregnancy complications, and access to skilled delivery services.



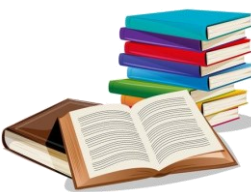
Important Terms Explained:

- **The Lancet Commission:** An expert group convened through the medical journal **The Lancet** to investigate major health challenges and recommend policy responses. A commission highlighted artificial intelligence misuse and nuclear warfare as potential threats to human survival.



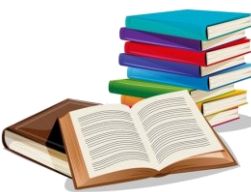
Important Terms Explained:

- **Artificial Intelligence (AI) in Healthcare:** The use of computer systems capable of performing tasks such as medical image analysis, disease detection, drug discovery, and clinical decision support. Its misuse may create safety, ethical, and public health risks.



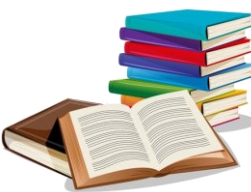
Important Terms Explained:

- **Wellcome Global Monitor 2026:** A global research report released by Wellcome examining public attitudes toward science and scientific institutions. Its findings highlighted reduced public confidence in science compared with the period before the **COVID-19** pandemic.



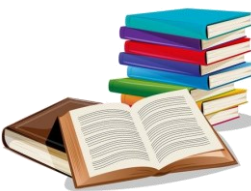
Important Terms Explained:

- State of the World's **Emotional Health 2026**: A Gallup study presented in collaboration with the **World Health Summit** examining emotional well-being and the relationship between social media use and emotional experiences across different populations and regions.



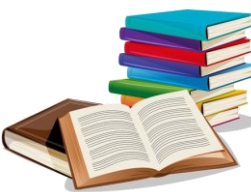
Important Terms Explained:

- **Global Financing Facility (GFF):** A country-led financing partnership supporting improvements in reproductive, maternal, newborn, child, and adolescent health through coordinated investment and stronger healthcare systems.



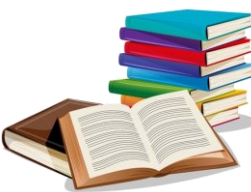
Important Terms Explained:

- **Sustainable Commodities Access Program:** A program supporting reliable access to essential healthcare commodities, including family planning products and medical supplies required for maternal, newborn, and child health services.



Important Terms Explained:

- **Global Health Security:** The collective effort to prevent, detect, prepare for, and respond to threats that may affect population health across national borders, including infectious disease outbreaks and other major public health emergencies.



INTERNATIONAL AFFAIRS



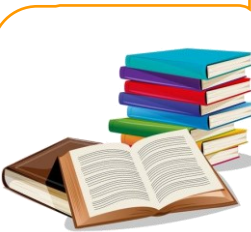
Tabular Summary:

Parameter	Details
Event Name	World Health Summit 2026.
Date and Venue	11–13 October 2026, Berlin, Germany, and online.
Theme	From Crisis to Resilience: Innovating for Health.
Organizer and Participation	World Health Summit Foundation; more than 4,000 on-site participants from 130 countries and territories.
Bangladesh Women's Health Initiative	€250 million program supported by Bangladesh and the EIB, expected to benefit nearly 47 million women and girls.
Stillbirth Prevention Initiative	\$100 million Uzima program by the Gates Foundation and Wellcome Leap, targeting a 50% reduction in stillbirths over ten years in selected countries.
German Funding Commitment	€10 million through the GFF for maternal and child healthcare supplies under the Sustainable Commodities Access Program.
Key Global Health Concerns	AI misuse, nuclear warfare, declining confidence in science, and the relationship between social media and emotional well-being.

QUICK RECALL



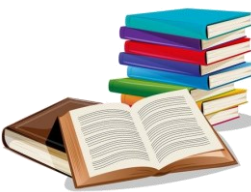
- The United Nations observed the International Day for the Eradication of Poverty on 17 October 2026 with the theme “Safe Homes for All,” highlighting adequate housing as a human right and a key requirement for poverty eradication.
- India secured 84th position in the Henley Passport Index released on 9 October 2026, jointly with Algeria and Mauritania, as its qualifying travel access declined to 55 destinations despite an improvement in its annual ranking.
- The Reserve Bank of India approved the merger of Emirates NBD Bank's Indian branches with RBL Bank on 16 October 2026, effective from 1 December 2026, enabling the integration of their Indian banking operations.
- The Reserve Bank of India issued a No-Objection Certificate on 16 October 2026 for the proposed merger of REC Limited into Power Finance Corporation Limited, marking a significant regulatory milestone in India's public sector power financing industry.
- Fairfax Financial Holdings plans to acquire a 60.72% stake in IDBI Bank for ₹52,878 crore and has proposed N S Kannan as Chairman, marking a major step toward the bank's privatization, subject to regulatory approvals.



QUICK RECALL



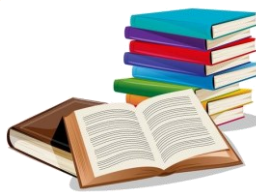
- The Ministry of External Affairs appointed 1993-batch IFS officer Sudhakar Dalela as India's next Ambassador to Nepal on 16 October 2026, aiming to strengthen bilateral diplomatic and economic cooperation.
- The Government of India reconstituted the Financial Services Institutions Bureau on 16 October 2026, appointing retired IAS officer SCL Das as Chairman for a three-year term to strengthen leadership selection in public sector financial institutions.
- Raji Doshi, an Indian-origin student from Connecticut, won the 2026 3M Young Scientist Challenge and received \$25,000 for her ALKACORE project investigating a potential low-cost solution to coastal ocean acidification.
- ISRO successfully completed Crew Module–Service Module separation tests for the Gaganyaan programme at VSSC, Thiruvananthapuram, on 16 October 2026, validating critical spacecraft mechanisms ahead of the first uncrewed G1 mission.
- The Indian Army's Assam Regiment won a gold medal at Exercise Cambrian Patrol 2026 organized by the British Army in Wales, United Kingdom, demonstrating outstanding endurance, tactical proficiency, leadership, and teamwork.



QUICK RECALL



- Indian private defence company IG Defence is developing the indigenous JWALA-MK1 micro-missile to provide a potentially cost-effective hard-kill solution against hostile drones, with propulsion tests completed in October 2026.
- The World Health Summit Foundation organized the World Health Summit 2026 in Berlin from 11 to 13 October under the theme “From Crisis to Resilience: Innovating for Health,” announcing major healthcare funding initiatives and addressing emerging global health threats.




CA FUNSTA
THE INSTITUTE FOR GLOBAL STUDIES





STUDENT REVIEW



Shifana



Bro really awesome super.... Ungaka pola
 oru teacher aha na pathatha illa.

RS.499/-

BUY NOW



CA TUTORIA

STUDENT REVIEW

Vasanthakumarmk

★★★★★

Thank you Anna for your clear explanation.

RS. 499/-

BUY NOW

<https://store.casofta.com/learn/Banking-Awareness/>



ALL IN ONE PACKAGE

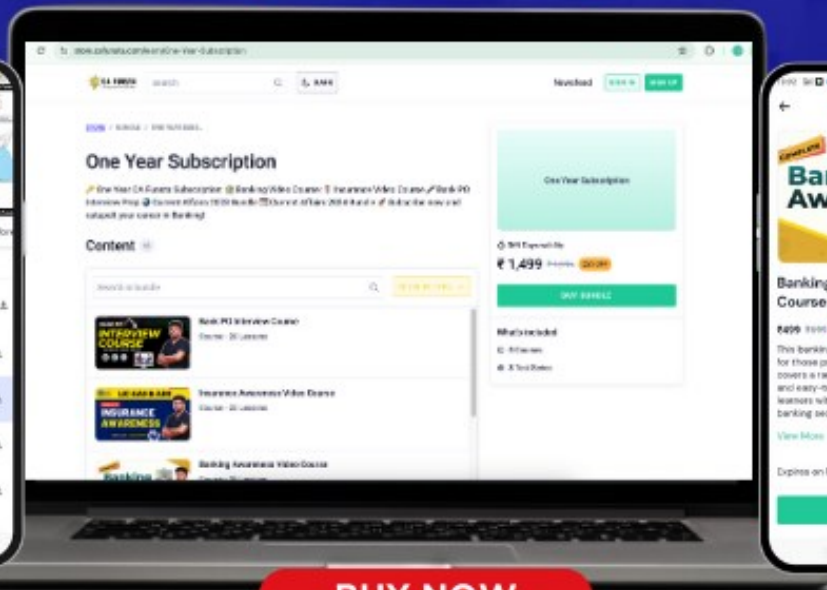
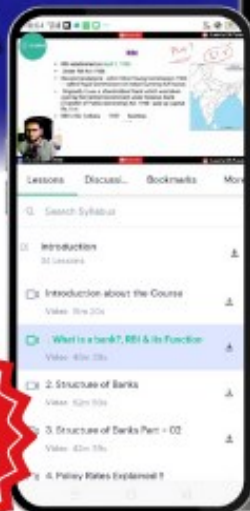
ONE-YEAR SUBSCRIPTION

🏠 Banking Video Course | 🛡️ Insurance Video Course | 🎓 Bank PO Interview Prep | 💻 Computer Awareness Course | 🌐 Current Affairs 2023 Bundle

COUPON CODE - "YEARLY150"



BEST
PACKAGE FOR
BANK EXAMS !!!



BUY NOW

www.store.cafunsta.com/learn

support@cafunsta.com

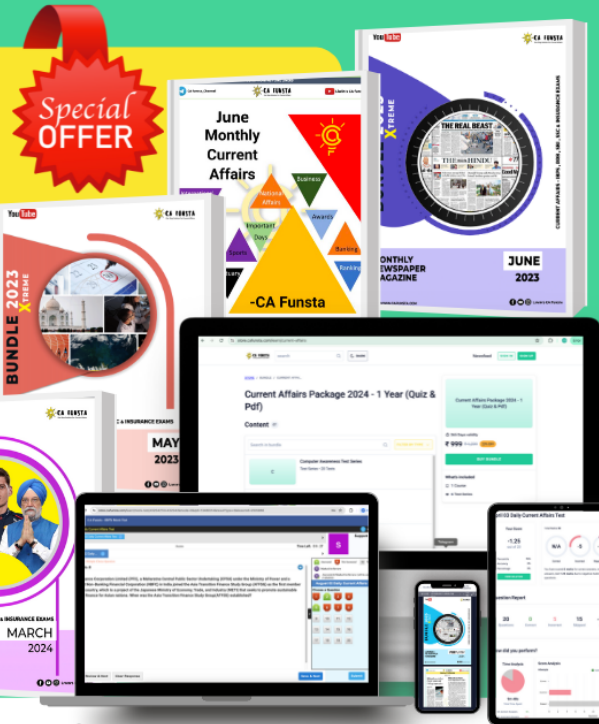


Current Affairs Bundle 2025

50% OFF

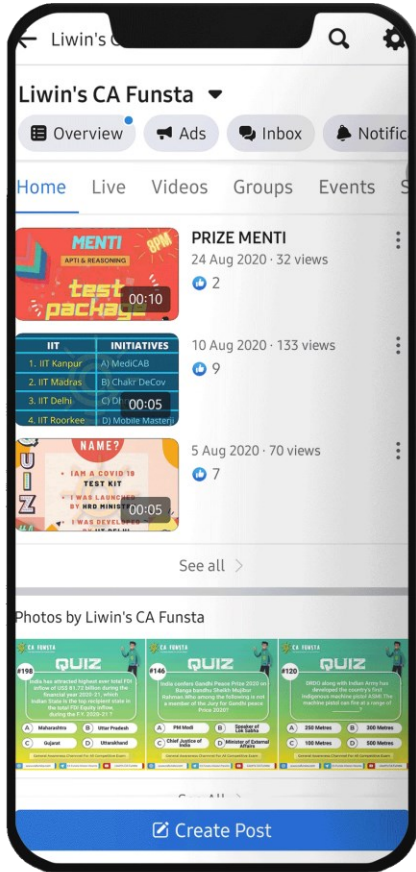
offer only valid till 20th Sep

BUY NOW

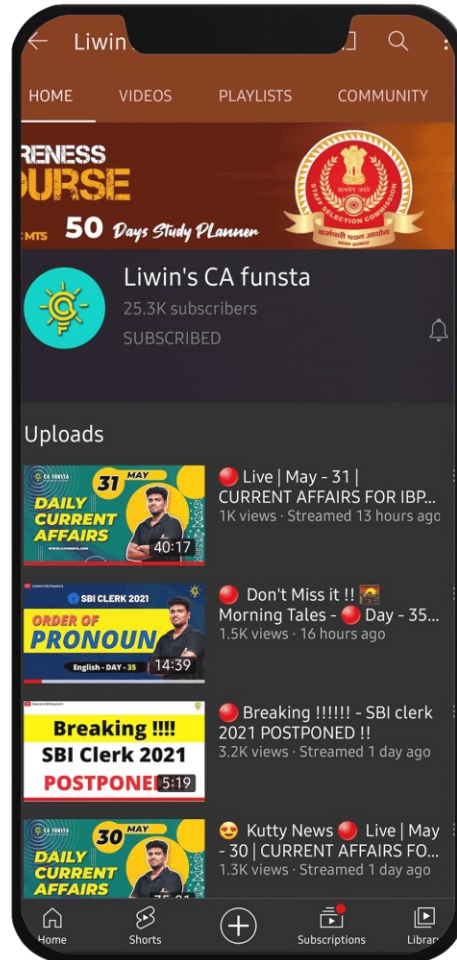


www.cafunsta.com/lear/current-affairs

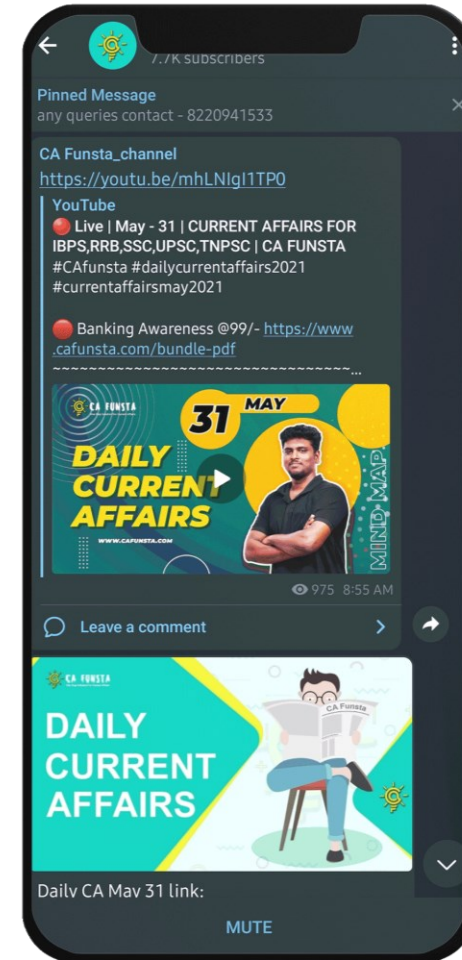
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now



Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams?  

www.cafunsta.com



Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now

Mr.Liwin Bernard M
5+ Years Of Experienced Trainer



Banking Awareness Video Course!



 32 Engaging Episodes 

 FREE Ebook with MCQs 



Learn at your pace, anytime, anywhere!



 Enroll NOW and claim your BONUS tips from top scorers! 



Click the link to secure your spot! 

<https://store.cafunsta.com/learn/Banking-Awareness>



Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



DOWNLOAD NOW

SCAN HERE

