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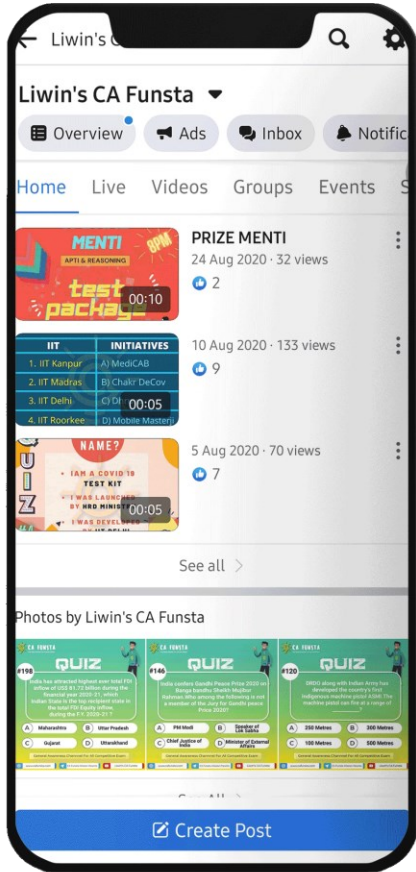


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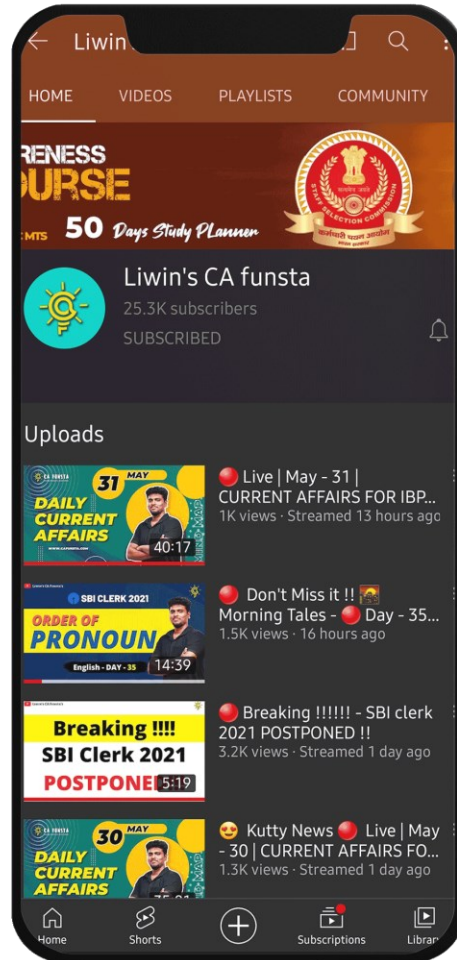
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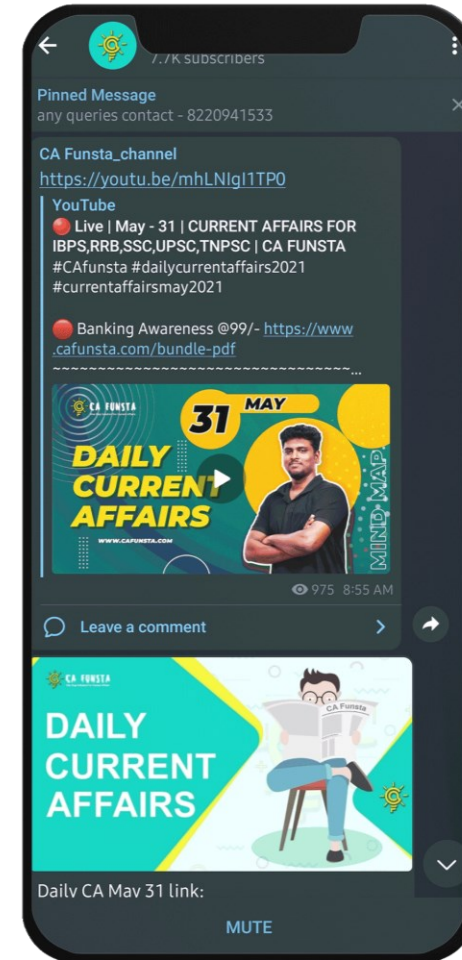
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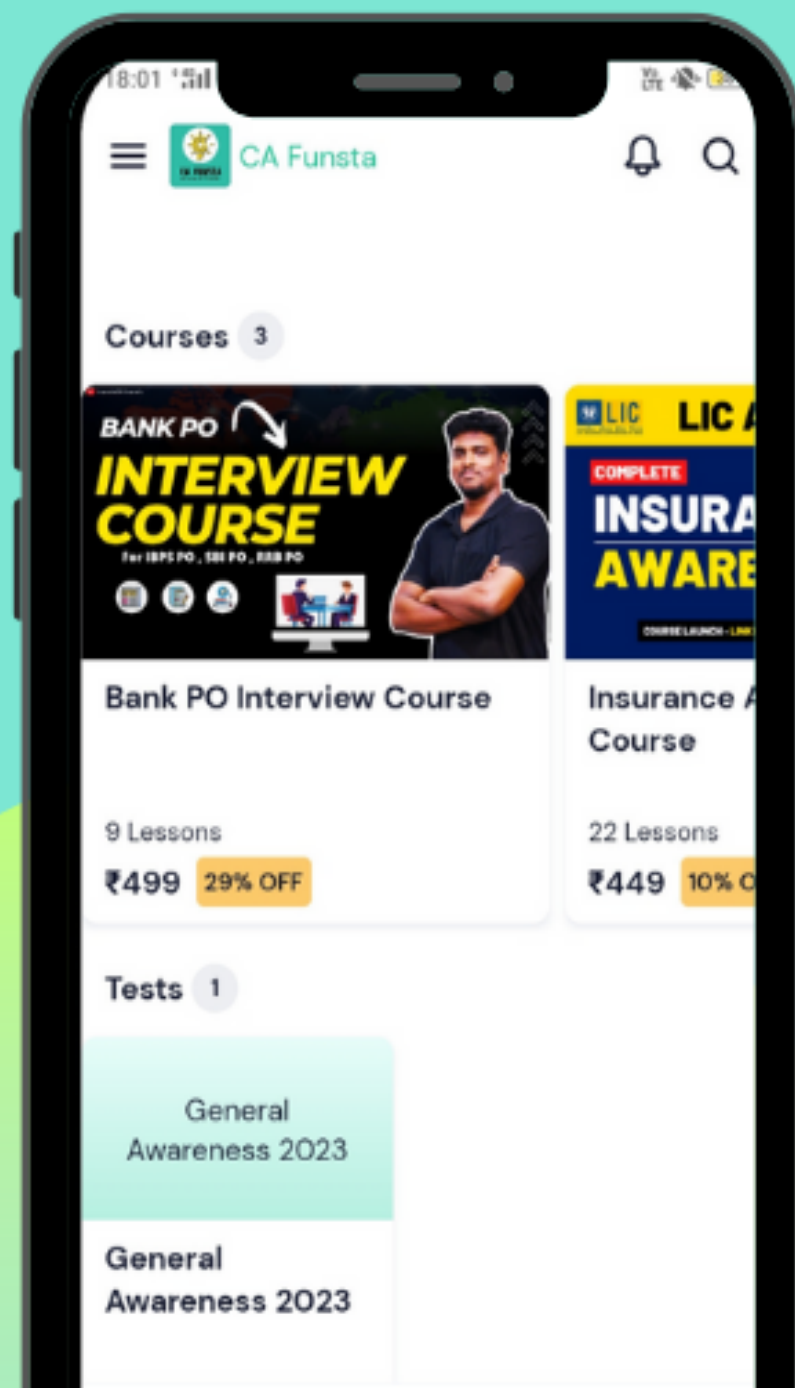
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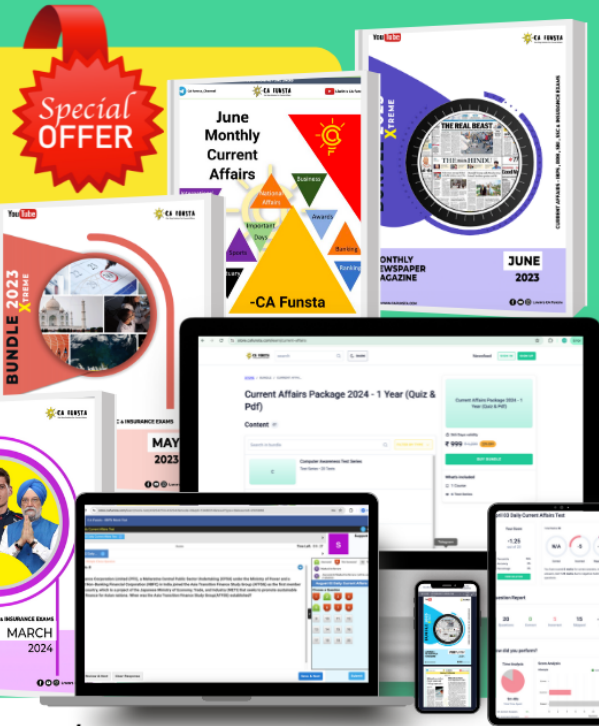
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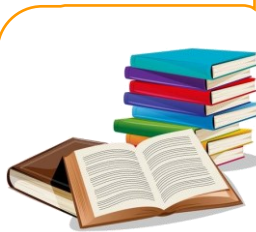
Important Days



► On which date is World Coconut Day observed annually?

- A) August 30
- B) September 1
- C) September 2
- D) September 4
- E) September 5

Answer
C) September 2.

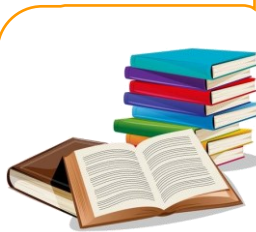


Important Days



Event and Location:

- **Event: World Coconut Day 2026** was observed to highlight the agricultural, economic, nutritional, and livelihood importance of coconuts.
- **Location:** The observance has global relevance, particularly in tropical, coastal, and Asia-Pacific regions where coconut cultivation is widespread.
- **Date:** September 2, 2026.

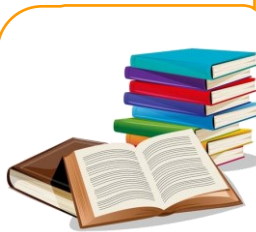


Important Days



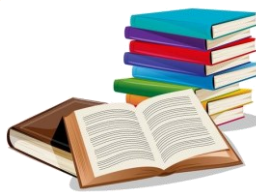
Mandates and Objectives:

- **Mandates:** The observance promotes awareness about the diverse uses of the coconut palm and recognizes its contribution to agriculture, food production, trade, household products, and coconut-growing communities.



Mandates and Objectives:

- **Objectives:** It aims to highlight the economic value of coconut cultivation, support awareness of sustainable agriculture, and educate people about the multiple uses of coconut and its different parts.

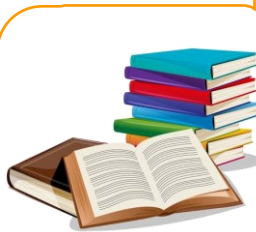


Important Days



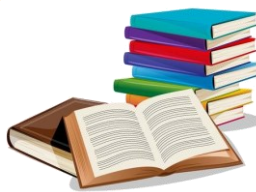
Important Terms Explained:

- **International Coconut Community (ICC):** It is the organization associated with **World Coconut Day** and was formerly known as the **Asian and Pacific Coconut Community**.



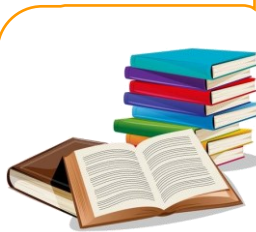
Important Terms Explained:

- **Tree of Life:** It is a popular description of the coconut palm because its water, milk, pulp, oil, husk, shell, and leaves can be used for numerous purposes.



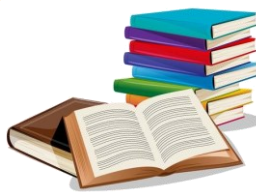
Important Terms Explained:

- **Coir:** It is a natural fibre obtained from coconut husk and is used to manufacture products such as ropes, mats, brushes, and carpets.



Important Terms Explained:

- **Drupe:** It is the botanical category to which coconut is generally classified, although coconut is commonly called a nut in everyday usage.



Important Days



Tabular Summary:

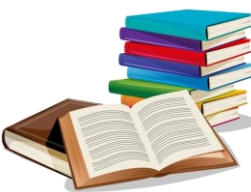
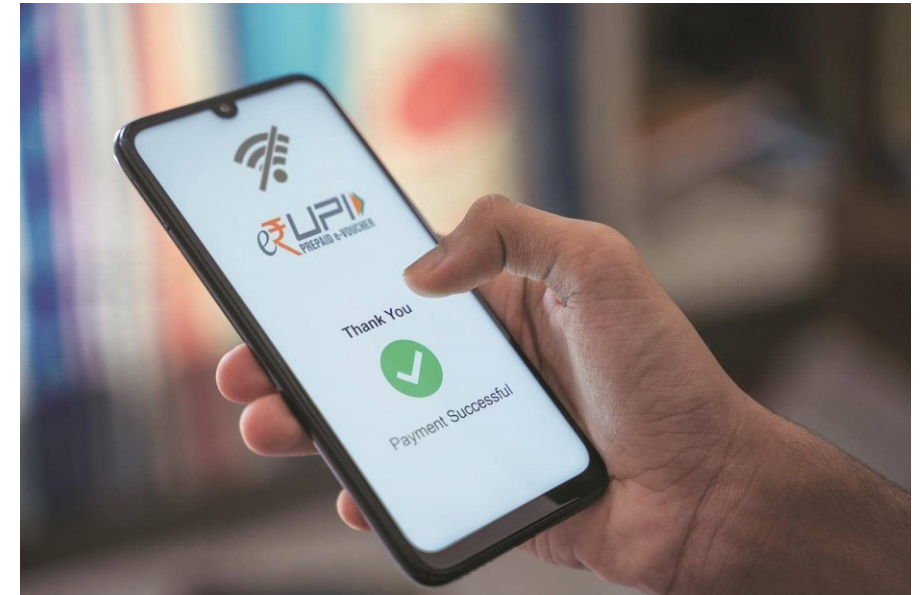
Parameter	Details
Event name	World Coconut Day 2026.
Date	September 2, 2026.
Day	Wednesday.
Associated organisation	International Coconut Community, formerly known as the Asian and Pacific Coconut Community.
First celebration	World Coconut Day was first celebrated in 2009.
Main purpose	To highlight the agricultural and economic value of coconuts and the livelihoods dependent on coconut cultivation.
Major uses	Coconut water, meat, milk, oil, husk, shell, and leaves are used for food, beverages, personal care, household products, crafts, and roofing.
Significance	The observance promotes awareness of coconut cultivation, sustainable agriculture, natural resources, and coconut-dependent communities.



► What was the record UPI transaction volume recorded in August 2026?

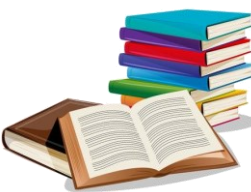
- A) 22.51 billion
- B) 23.20 billion
- C) 23.66 billion
- D) 24.51 billion
- E) 25.10 billion

Answer
D) 24.51 billion.



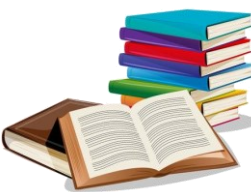
Event and Location:

- **Event: Unified Payments Interface (UPI)** transactions reached an all-time high of **24.51 billion** in August **2026**, with a total value of **₹29.82 trillion**.
- **Location:** India.
- **Date:** August **2026**.



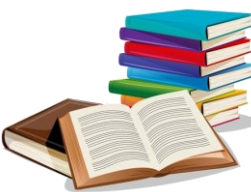
Mandates and Objectives:

- **Mandates:** The National Payments Corporation of India (NPCI) reported that **UPI** transaction volume increased by **3.6%** month-on-month and **22%** year-on-year in August **2026**, while average daily transactions rose to **791 million**.



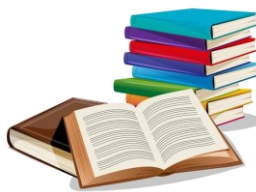
Mandates and Objectives:

- **Objectives:** The data reflects the growing adoption and scale of digital payments in India by tracking transaction volumes, values, daily usage, and performance across major payment systems.



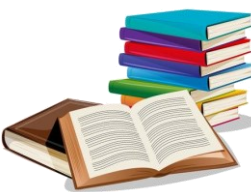
Important Terms Explained:

- **IMPS: Immediate Payment Service** is an electronic funds transfer system that enables instant interbank transfers through digital channels.



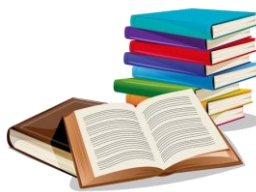
Important Terms Explained:

- **FASTag:** It is an electronic toll collection system that enables automatic payment of highway toll charges using radio-frequency identification technology.



Important Terms Explained:

- **AePS: Aadhaar Enabled Payment System** is a bank-led payment service that allows customers to perform basic banking transactions using Aadhaar authentication.



Tabular Summary:

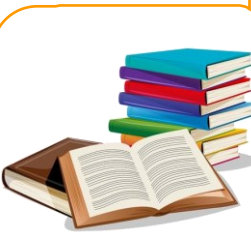
Parameter	Details
UPI transaction volume	UPI processed a record 24.51 billion transactions in August 2026.
UPI transaction value	The total value of transactions stood at ₹29.82 trillion.
Monthly growth	UPI transaction volume increased by 3.6% compared with July 2026.
Yearly growth	Transaction volume rose by 22%, while transaction value increased by 20% compared with August 2025.
Daily transaction volume	Average daily UPI transactions increased to 791 million from 763 million in July.
Previous monthly record	UPI processed 23.66 billion transactions worth ₹29.88 trillion in July 2026.
IMPS and FASTag trend	IMPS transactions fell to 360 million, while FASTag transactions increased to 351 million.
AePS trend	AePS transactions increased by 4% month-on-month to 104 million, while transaction value declined by 5% to ₹26,035 crore.



► What was India's Current Account Deficit in Q1 FY27 according to RBI data?

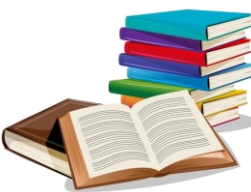
- A) \$3.4 billion
- B) \$4.2 billion
- C) \$5.2 billion
- D) \$6.1 billion
- E) \$8.6 billion

Answer
B) \$4.2 billion.



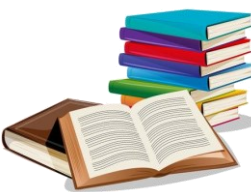
Event and Location:

- **Event:** India's **Current Account Deficit (CAD)** widened to **\$4.2 billion**, equivalent to **0.5%** of **GDP**, in **Q1 FY27**.
- **Location:** India.
- **Date:** September 1, 2026.



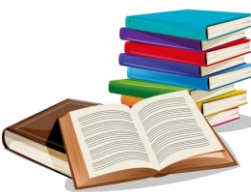
Mandates and Objectives:

- **Mandates:** The Reserve Bank of India (RBI) released data showing that India's **CAD** increased from **\$3.4 billion**, or **0.4%** of **GDP**, in Q1 FY26 to **\$4.2 billion**, or **0.5%** of **GDP**, in Q1 FY27, mainly due to a wider merchandise trade deficit.



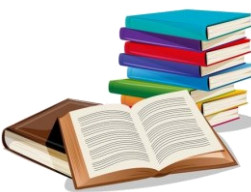
Mandates and Objectives:

- **Objectives:** The data assesses India's external sector position by tracking merchandise trade, services exports, remittances, foreign direct investment, and other cross-border transactions.



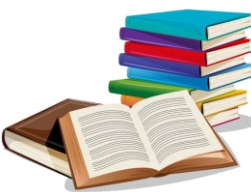
Important Terms Explained:

- **Merchandise Trade Deficit:** It is the gap that arises when the value of a country's merchandise imports exceeds the value of its merchandise exports.



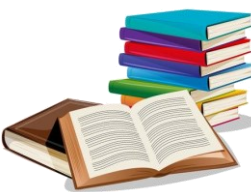
Important Terms Explained:

- **Net Services Exports:** It refers to the surplus earned when receipts from exported services exceed payments for imported services, helping offset part of the goods trade deficit.



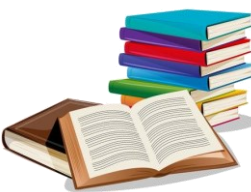
Important Terms Explained:

- **Personal Transfer Receipts:** These mainly represent remittances received from individuals living abroad and contribute foreign exchange to the domestic economy.



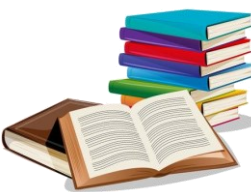
Important Terms Explained:

- **Foreign Direct Investment (FDI):** It refers to investment by a foreign entity in a business or productive asset of another country with a lasting economic interest.



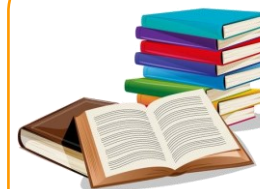
Important Terms Explained:

- **Balance of Payments (BoP):** It is the systematic record of all economic transactions between residents of a country and the rest of the world during a given period.



Tabular Summary:

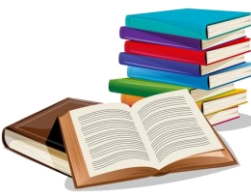
Parameter	Details
Current account deficit	India's CAD stood at \$4.2 billion, or 0.5% of GDP, in Q1 FY27.
Previous-year CAD	CAD was \$3.4 billion, or 0.4% of GDP, in Q1 FY26.
Merchandise trade deficit	It widened to \$86.1 billion from \$68.9 billion a year earlier.
Net services exports	They increased to \$51.6 billion from \$47.9 billion in the corresponding quarter of FY26.
Personal transfer receipts	Remittances rose to \$42.9 billion from \$33.2 billion a year earlier.
Net FDI inflows	They increased to \$6.1 billion from \$5.2 billion in Q1 FY26.
Key pressure factor	The larger merchandise trade deficit was the main factor behind the widening CAD.
Supporting factors	Services receipts, remittances, and FDI inflows helped strengthen India's external position.



➤ Who was appointed as Executive Director of the Reserve Bank of India with effect from September 1, 2026?

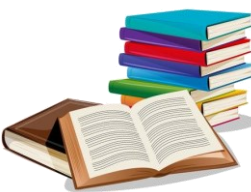
- A) Suman Ray
- B) Rajesh Verma
- C) Ajay Seth
- D) T. Rabi Sankar
- E) M. Rajeshwar Rao

Answer
A) Suman Ray.



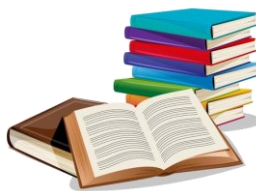
Event and Location:

- **Event:** The Reserve Bank of India (RBI) appointed **Suman Ray** as **Executive Director**, entrusting him with responsibility for **DICGC** and the **Premises Department**.
- **Location:** India.
- **Date:** September 1, 2026.



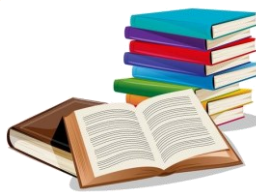
Mandates and Objectives:

- **Mandates:** As Executive Director, Suman Ray will oversee the **Deposit Insurance and Credit Guarantee Corporation (DICGC)** and the **Premises Department** after being promoted from his previous position as **RBI Regional Director for Maharashtra**.



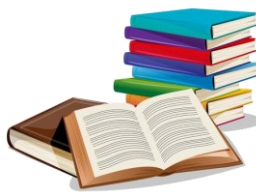
Mandates and Objectives:

- **Objectives:** The appointment places an experienced central banker with over three decades of service in charge of key functions related to deposit insurance and **RBI** premises administration.



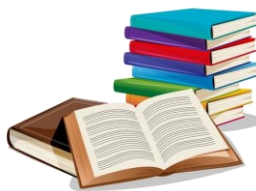
Important Terms Explained:

- **Executive Director:** An **Executive Director** is a senior management official in the **RBI** responsible for supervising specified departments and operational functions of the central bank.



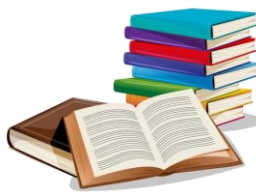
Important Terms Explained:

- **Premises Department:** It is the **RBI** department responsible for matters related to the central bank's office premises, infrastructure, and associated administrative functions.



Important Terms Explained:

- **Central Board of Directors:** It is the **RBI**'s governing board constituted under the **RBI** Act and includes official and non-official directors appointed according to the prescribed framework.

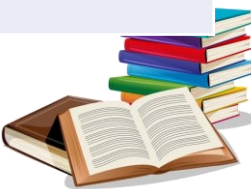


APPOINTMENTS



Tabular Summary:

Parameter	Details
Appointee	Suman Ray was appointed Executive Director of the RBI.
Effective date	His appointment took effect on September 1, 2026.
Previous position	He served as RBI Regional Director for Maharashtra.
Key responsibility	He will oversee DICGC and the Premises Department.
Experience	He has served with the RBI for more than three decades.
Areas of expertise	His experience includes currency management, financial inclusion, payments and settlements, consumer education and protection, and human resources.
Previous board role	He has also served as Secretary to the Western Area Local Board.
RBI governance structure	RBI affairs are overseen by a 21-member Central Board of Directors appointed under the RBI Act framework.



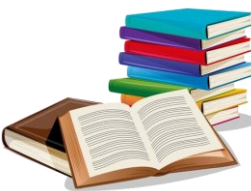
APPOINTMENTS



- Who became the first woman officer from the non-medical cadre in the Indian Defence Forces to be promoted to the rank of Air Vice Marshal or equivalent?

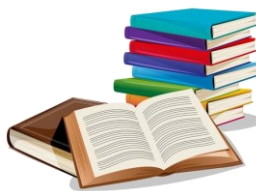
- A) Shakti Sharma
- B) Shivangi Singh
- C) Bhawana Kanth
- D) Avani Chaturvedi
- E) Mohana Singh

Answer
A) Shakti Sharma.



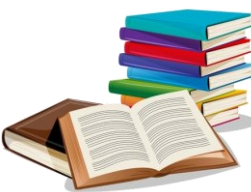
Event and Location:

- **Event:** **AVM Shakti Sharma** became the first woman officer from the non-medical cadre in the **Indian Defence Forces** to be promoted to the rank of **Air Vice Marshal** or equivalent.
- **Location:** **Air Headquarters, India.**
- **Date:** **September 1, 2026.**



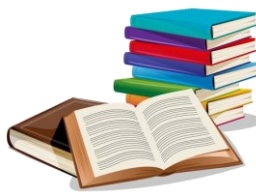
Mandates and Objectives:

- **Mandates:** Shakti Sharma was appointed **Assistant Chief** of the **Air Staff** (Education) at **Air Headquarters** after more than three decades of service in the **Indian Air Force**.



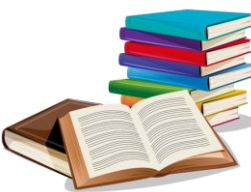
Mandates and Objectives:

- **Objectives:** Her new role involves responsibilities connected with education within the **Air Force**, building on her extensive experience across training institutions, field formations, command headquarters, and **Air Headquarters**.



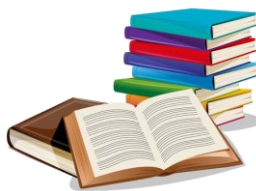
Important Terms Explained:

- **Air Vice Marshal:** **Air Vice Marshal** is a two-star officer rank in the **Indian Air Force** and represents a senior level of command and leadership.



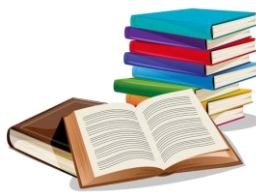
Important Terms Explained:

- **Indian Air Force Education Branch:** It is the branch in which **Shakti Sharma** was commissioned in **1994** and through which she served in education, training, and institutional assignments.



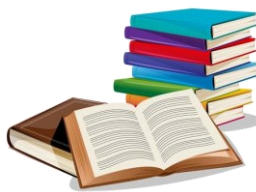
Important Terms Explained:

- **IAF Chair of Excellence:** It is an academic initiative established with **Shakti Sharma's** contribution at **IIT Kanpur and Pune University** to strengthen academic engagement and strategic defence-related cooperation.



Important Terms Explained:

- **Sainik School:** It is an educational institution oriented towards preparing students for careers in the armed forces and other leadership roles, and **Shakti Sharma** served as **Principal of Sainik School, Kapurthala**.



APPOINTMENTS



Tabular Summary:

Parameter	Details
Officer	Shakti Sharma became the first non-medical cadre woman officer in the Indian Defence Forces to attain the rank of Air Vice Marshal or equivalent.
New appointment	She was appointed Assistant Chief of the Air Staff (Education).
Effective date	Her new assignment took effect on September 1, 2026.
Commissioning	She joined the Indian Air Force Education Branch on June 18, 1994.
Service experience	She has completed more than three decades of military service.
Academic contribution	She contributed to establishing the IAF Chair of Excellence at IIT Kanpur and Pune University.
Sainik School milestone	She became the first officer from the Tri-Services to command a Sainik School and served as Principal of Sainik School, Kapurthala.
Career exposure	Her assignments have included training institutions, field formations, command headquarters, and Air Headquarters.



APPOINTMENTS

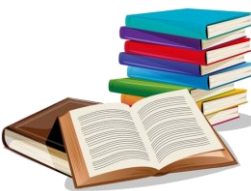


► Who was appointed as the first Chief Executive Officer of the Shri Ram Janmabhoomi Teerth Kshetra Trust?

- A) Jeetendra Mishra
- B) R. K. Bhadauria
- C) B. S. Dhanoa
- D) Arup Raha
- E) Vivek Ram Chaudhari

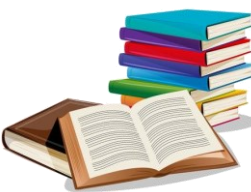
Answer

A) Jeetendra Mishra.



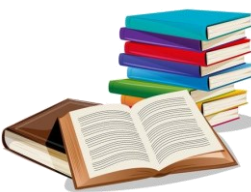
Event and Location:

- **Event:** Retired Air Marshal Jeetendra Mishra was appointed as the first **Chief Executive Officer** of the **Shri Ram Janmabhoomi Teerth Kshetra Trust**.
- **Location:** Ayodhya, **Uttar Pradesh**.
- **Date:** The appointment was reported on September 2, 2026.



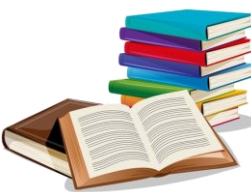
Mandates and Objectives:

- **Mandates: The Shri Ram Janmabhoomi Teerth Kshetra Trust** created the **CEO** position to strengthen its administrative and financial management, particularly in relation to temple donations.



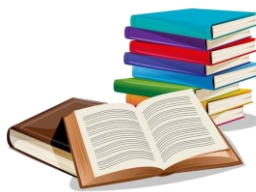
Mandates and Objectives:

- **Objectives:** The appointment aims to improve professional oversight of the trust's administration and finances by bringing in an experienced former **Indian Air Force** officer with extensive operational and leadership experience.



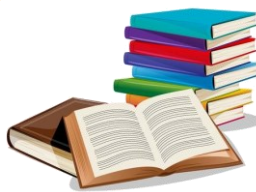
Important Terms Explained:

- **Chief Executive Officer (CEO):** A **CEO** is the senior executive responsible for overseeing an organisation's administration, management, and implementation of key operational decisions.



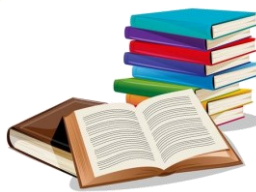
Important Terms Explained:

- **Fighter Combat Leader:** It refers to a specially qualified fighter pilot trained to lead and conduct complex combat aviation missions.



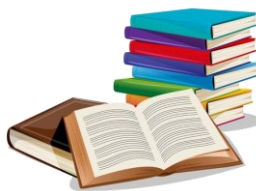
Important Terms Explained:

- **Experimental Test Pilot:** It refers to a pilot trained to evaluate aircraft, systems, and technologies through specialised flight-testing procedures.



Important Terms Explained:

- **Indian Air Force (IAF):** It is the air arm of the **Indian Armed Forces** in which **Jeetendra Mishra** served for more than three decades after being commissioned as a fighter pilot in **1986**.



APPOINTMENTS



Tabular Summary:

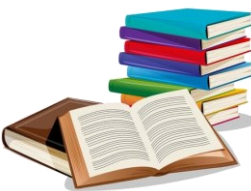
Parameter	Details
Appointee	Retired Air Marshal Jeetendra Mishra was appointed as the trust's first CEO.
Organisation	Shri Ram Janmabhoomi Teerth Kshetra Trust.
Location	Ayodhya, Uttar Pradesh.
Career entry	Mishra was commissioned into the Indian Air Force as a fighter pilot on December 6, 1986.
Flying experience	He has more than 3,000 hours of flying experience.
Professional expertise	He has served as a fighter combat leader and experimental test pilot.
Selection process	Around 5,200 applications were received, of which 18 candidates were shortlisted for interviews.
Purpose of appointment	The CEO position was created to strengthen the trust's administrative and financial management.



➤ Which country became the 71st signatory to the Artemis Accords in August 2026?

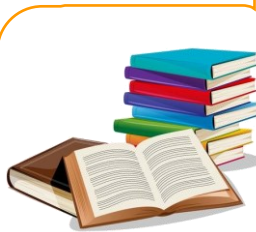
- A) Türkiye
- B) Brazil
- C) Indonesia
- D) Malaysia
- E) Argentina

Answer
A) Türkiye.



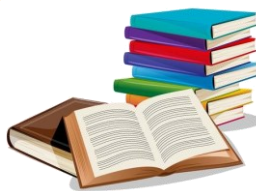
Event and Location:

- **Event:** Türkiye became the **71st** signatory to the **Artemis Accords**, joining the international framework for peaceful and cooperative exploration of the Moon, Mars, and beyond.
- **Location:** **NASA** Headquarters, Washington, D.C., **United States**.
- **Date:** August **31, 2026**.



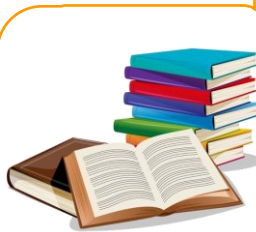
Mandates and Objectives:

- **Mandates:** Türkiye's **Minister for Industry and Technology, Mehmet Fatih Kacır**, signed the **Artemis Accords** at **NASA** Headquarters, formally committing Türkiye to shared principles for responsible civil space exploration.



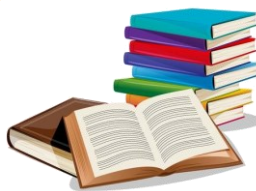
Mandates and Objectives:

- **Objectives:** The agreement aims to strengthen peaceful international space cooperation, transparency, scientific data sharing, astronaut assistance, interoperability, protection of space heritage, and responsible use of space resources.



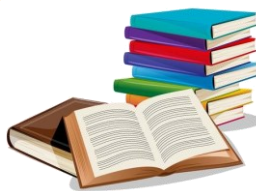
Important Terms Explained:

- **NASA: The National Aeronautics and Space Administration** is the **United States** civil space agency and a key initiator of the **Artemis Accords** along with the U.S. **Department of State**.



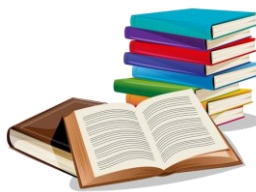
Important Terms Explained:

- **Turkish Space Agency (TUA):** It is Türkiye's national space agency and is expected to expand cooperation with **NASA** in areas such as scientific research and space exploration.



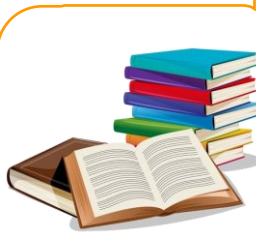
Important Terms Explained:

- **AYAP-1:** It is Türkiye's planned first lunar mission and forms part of the country's expanding national space programme.



Important Terms Explained:

- **Interoperability:** It refers to designing space systems so that they can work effectively with systems operated by other participating countries, improving safety and cooperation.



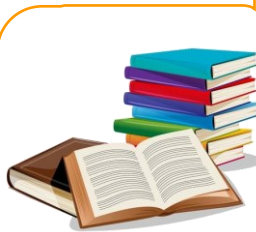
Tabular Summary:

Parameter	Details
New signatory	Türkiye became the 71st signatory to the Artemis Accords.
Signing date	The agreement was signed on August 31, 2026.
Signing location	The signing took place at NASA Headquarters in Washington, D.C.
Signatory official	Türkiye's Minister for Industry and Technology, Mehmet Fatih Kacır, signed the agreement.
NASA official	NASA Administrator Jared Isaacman announced and welcomed Türkiye's participation.
Nature of agreement	The Artemis Accords are a non-binding framework for responsible civil exploration and use of outer space.
Core principles	The accords promote peaceful exploration, transparency, interoperability, emergency assistance, scientific cooperation, and protection of space heritage.
Türkiye's space plans	Türkiye is expanding its national space programme and preparing for its first lunar mission, AYAP-1.

► What is the maximum annual deposit allowed under Sukanya Samriddhi Yojana?

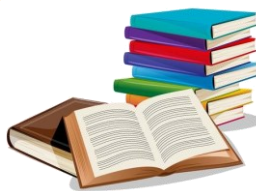
- A) ₹50,000
- B) ₹1 lakh
- C) ₹1.25 lakh
- D) ₹1.5 lakh
- E) ₹2 lakh

Answer
D) ₹1.5 lakh.



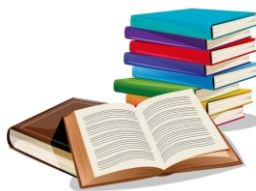
Event and Location:

- **Event: Sukanya Samriddhi Yojana** is a government-backed small savings scheme designed to build long-term savings for the financial needs of a girl child.
- **Location:** India.
- **Date:** The scheme was introduced in **2015** under the **Beti Bachao, Beti Padhao** programme.



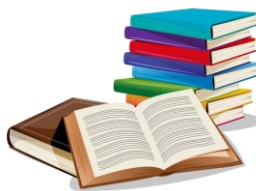
Mandates and Objectives:

- **Mandates:** The scheme allows a parent or legal guardian to open an account for an eligible girl child below **10** years of age, with annual deposits ranging from **₹250** to **₹1.5 lakh** for **15** years.



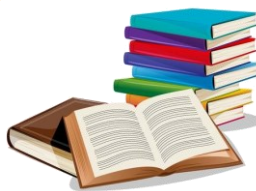
Mandates and Objectives:

- **Objectives:** It aims to encourage long-term financial savings for a girl child and support future expenses such as higher education while providing government-backed returns and tax benefits.



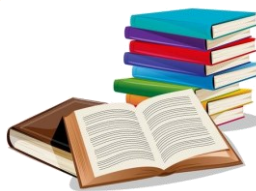
Important Terms Explained:

- **Sukanya Samriddhi Yojana (SSY):** It is a **Government of India** small savings scheme launched in **2015** to encourage parents and guardians to save for the future financial needs of a girl child.



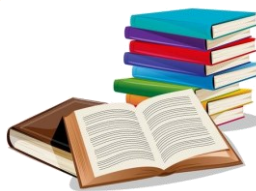
Important Terms Explained:

- **Beti Bachao, Beti Padhao:** It is the programme under which **SSY** was introduced, with a broader focus on the welfare, protection, and education of girl children.



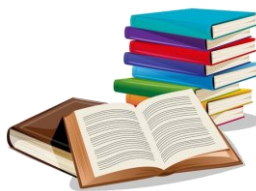
Important Terms Explained:

- Section **80C**: It is a provision of the **Income Tax Act** under which eligible contributions to **SSY** can be claimed as a tax deduction, subject to applicable rules.



Important Terms Explained:

- **Compounding of Interest:** It refers to earning interest on both the deposited amount and accumulated interest, helping the account balance grow over the long term.



SCHEMES & INITIATIVES



Tabular Summary:

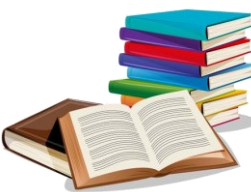
Parameter	Details
Scheme name	Sukanya Samriddhi Yojana.
Launch year	The scheme was introduced in 2015.
Eligibility	An account can be opened for an eligible resident Indian girl child below 10 years of age.
Deposit limit	The minimum annual deposit is ₹250 and the maximum is ₹1.5 lakh.
Deposit period	Contributions can be made for 15 years from the date of account opening.
Maturity period	The account normally matures 21 years from the date of opening.
Interest rate	The rate mentioned for July–September 2026 is 8.2% per annum.
Withdrawal and tax benefit	Partial withdrawal of up to 50% of the eligible balance is permitted for higher education subject to conditions, while eligible deposits qualify for tax deduction under Section 80C.



QUICK RECALL



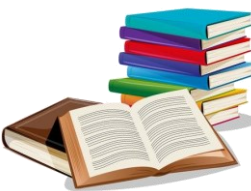
- **World Coconut Day 2026** was observed on September 2 in association with the International Coconut Community to highlight the agricultural, economic, and livelihood importance of coconuts.
- UPI transactions reached a record 24.51 billion in August 2026, according to NPCI, reinforcing UPI's central role in India's rapidly expanding digital payments ecosystem.
- India's Current Account Deficit widened to \$4.2 billion, or 0.5% of GDP, in Q1 FY27 according to RBI data, mainly due to a larger merchandise trade deficit.



QUICK RECALL



- The RBI appointed Suman Ray as Executive Director from September 1, 2026, assigning him responsibility for DICGC and the Premises Department.
- AVM Shakti Sharma became the first non-medical cadre woman officer in the Indian Defence Forces to attain the two-star rank of Air Vice Marshal or equivalent and was appointed Assistant Chief of the Air Staff (Education) from September 1, 2026.
- Retired Air Marshal Jeetendra Mishra was appointed the first CEO of the Shri Ram Janmabhoomi Teerth Kshetra Trust in Ayodhya to strengthen its administrative and financial management.
- Türkiye became the 71st signatory to the Artemis Accords on August 31, 2026, strengthening international cooperation for peaceful and responsible exploration of the Moon, Mars, and beyond.
- Sukanya Samriddhi Yojana is a Government of India small savings scheme introduced in 2015 to promote long-term savings for the education and financial needs of a girl child.





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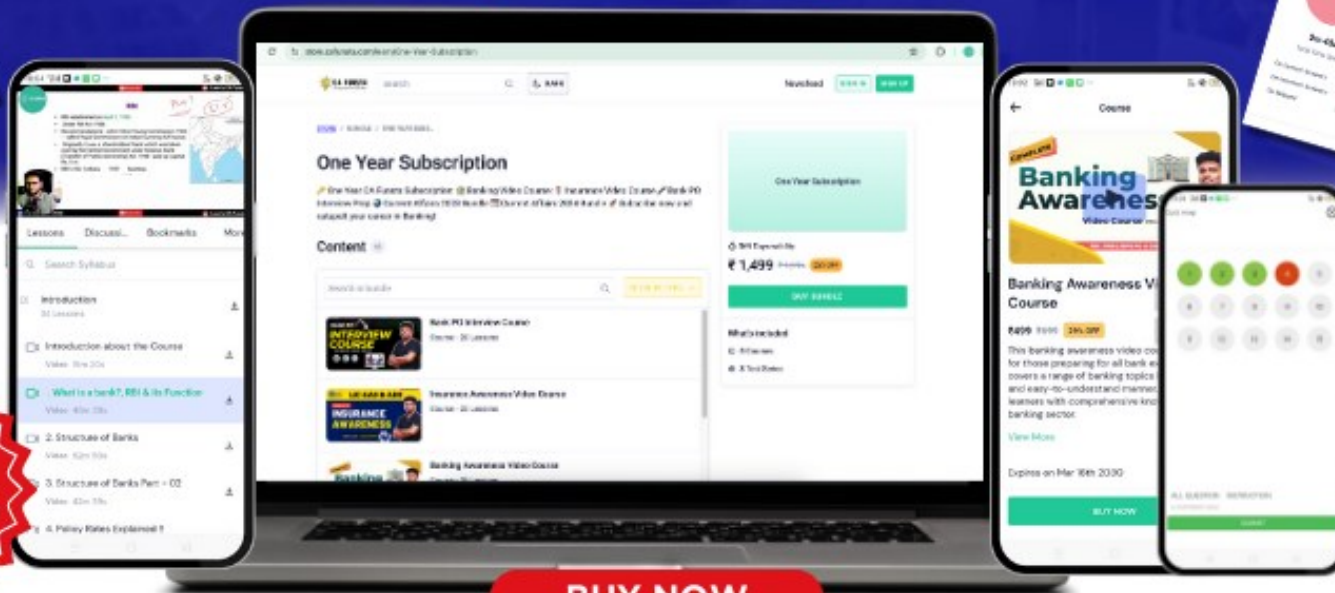
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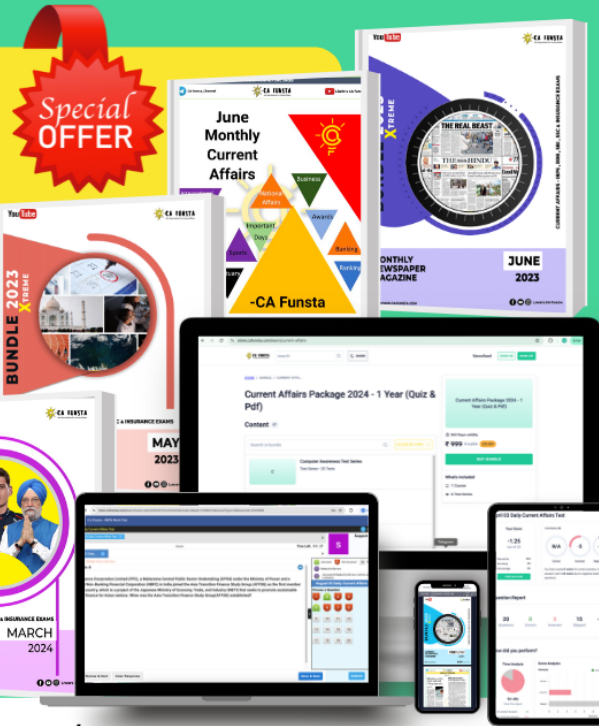
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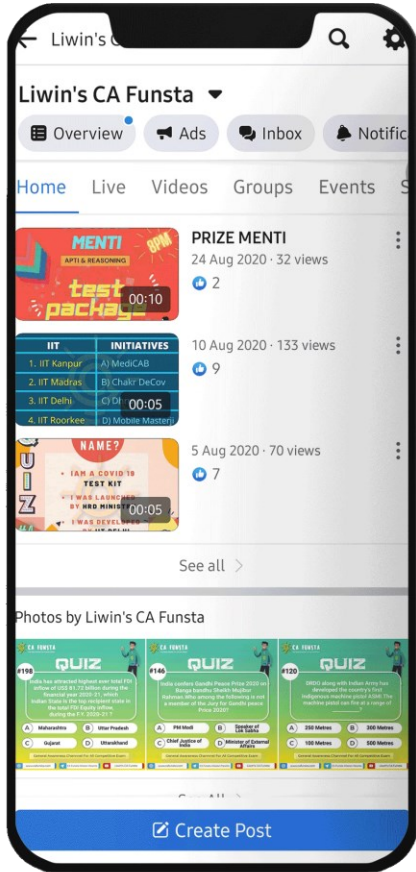
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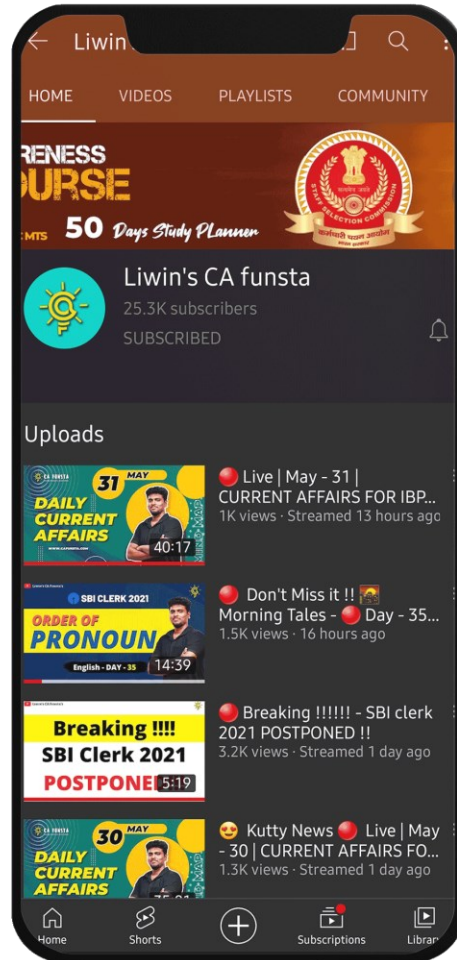


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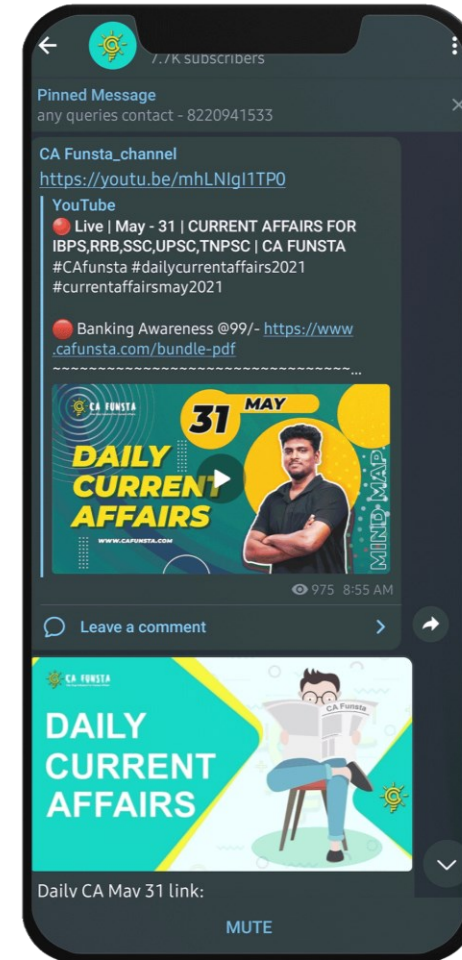
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