



DAILY

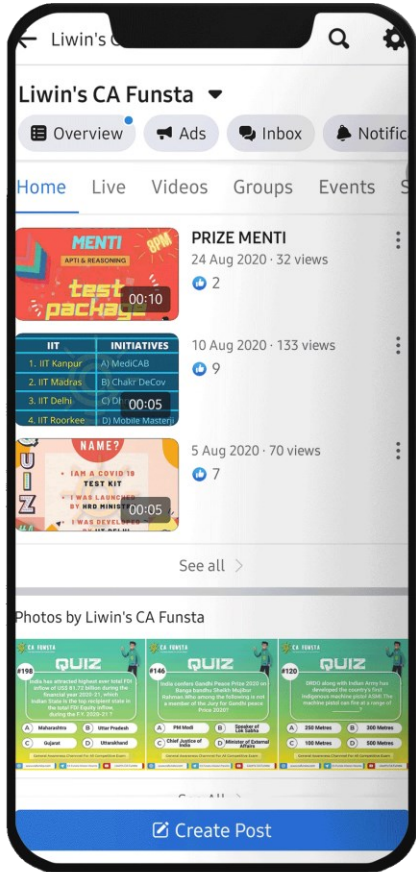


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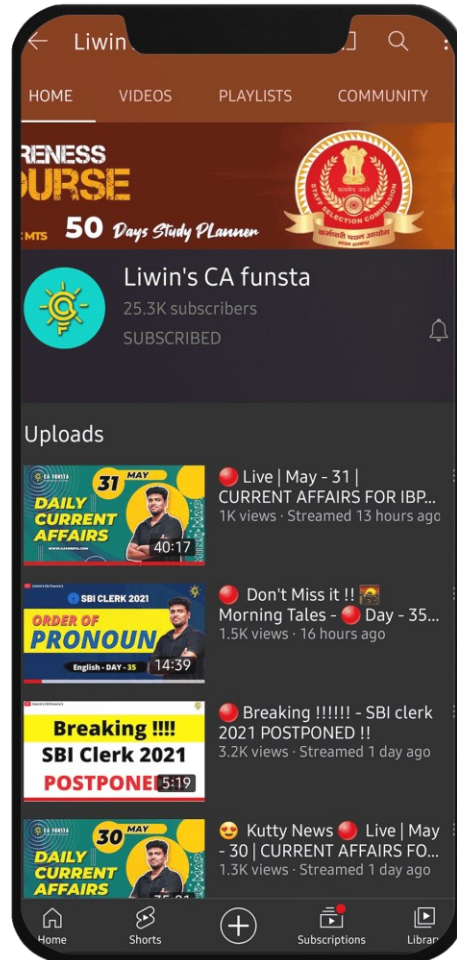
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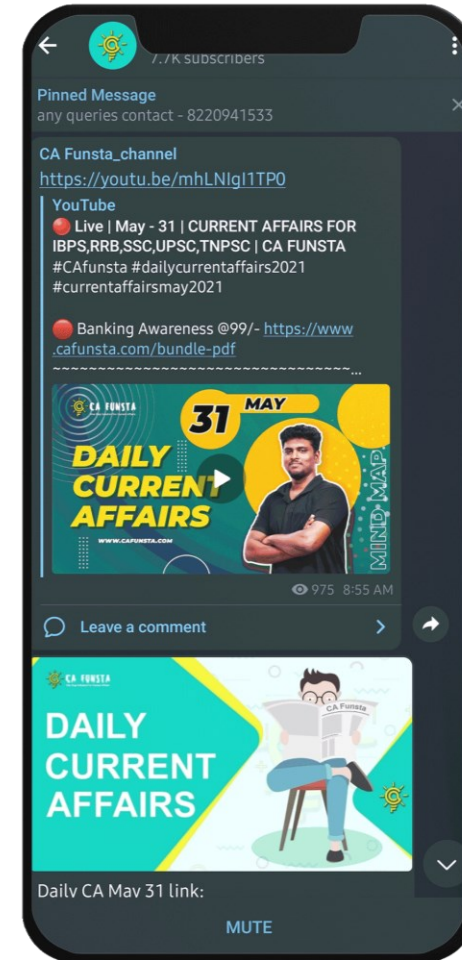
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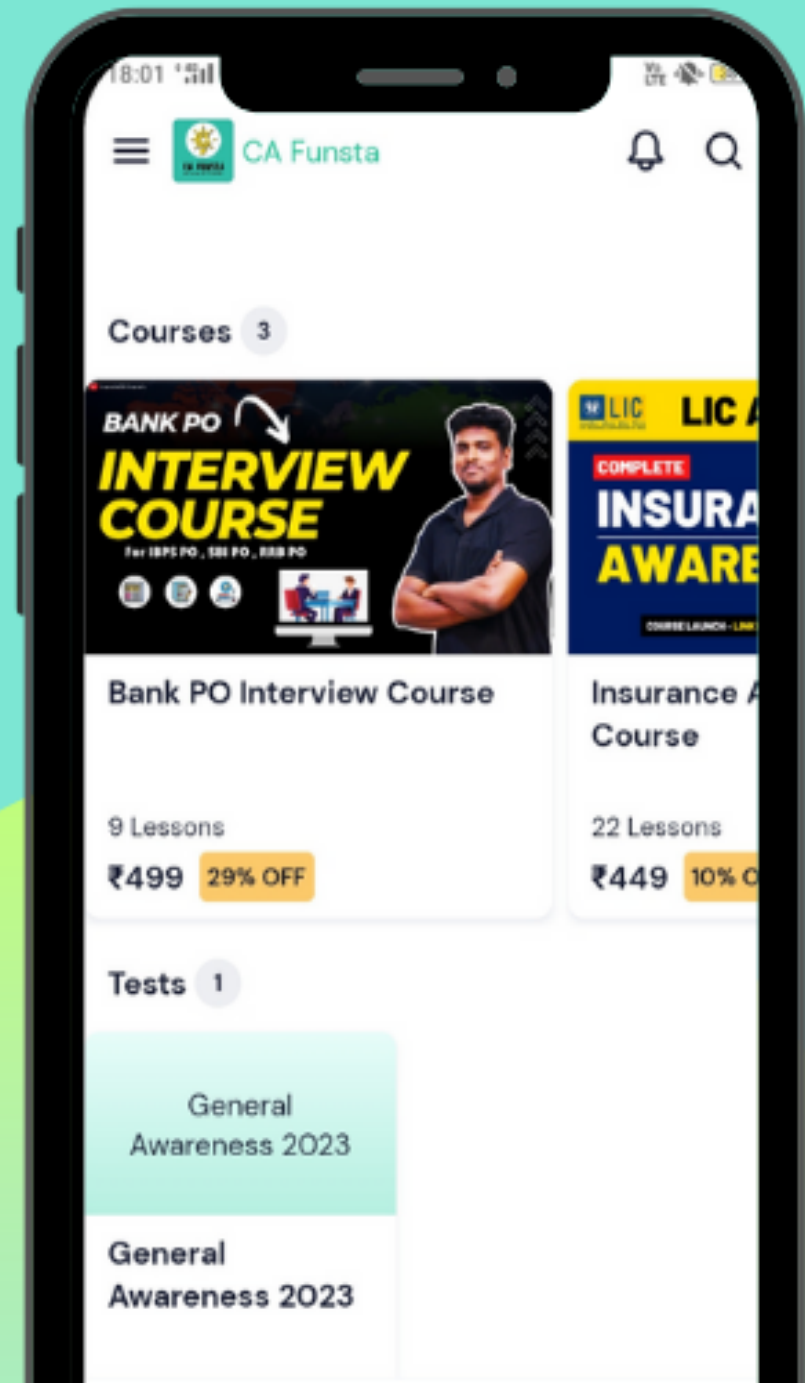
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Vaishu Chandran
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Dharani
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Very clear explanation and most important topics. Thank you sir.

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Nirosha
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Crystal clear explanation thank you so much sir

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STUDENT REVIEW

Ruban
★★★★★

No idea in banking awareness but ipo yarachu doubt keta clarify panra alavuku iruken. Thankyou@liwin sir #worthuhh Varma

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STUDENT REVIEW

Mariappan B
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This course was really useful for me. Thank you Anna.

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Benitta Robinson
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"Such a great explanation for each and every topics of banking awareness. Easy to understand. Thank you Liwin sir."

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Rajaganapathy A R
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Worth worth varma onnuma theeriyama the course start pannan mudikum pothu avalo oru confidence ah kuduthu banking awareness theerinja naala financial awareness iam kudu easy ah puripuka mudiyathu thanks liwin bro

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Mega
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Priyanga V
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STUDENT REVIEW

Vasanthakumarm
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Thank you Anna for your clear explanation

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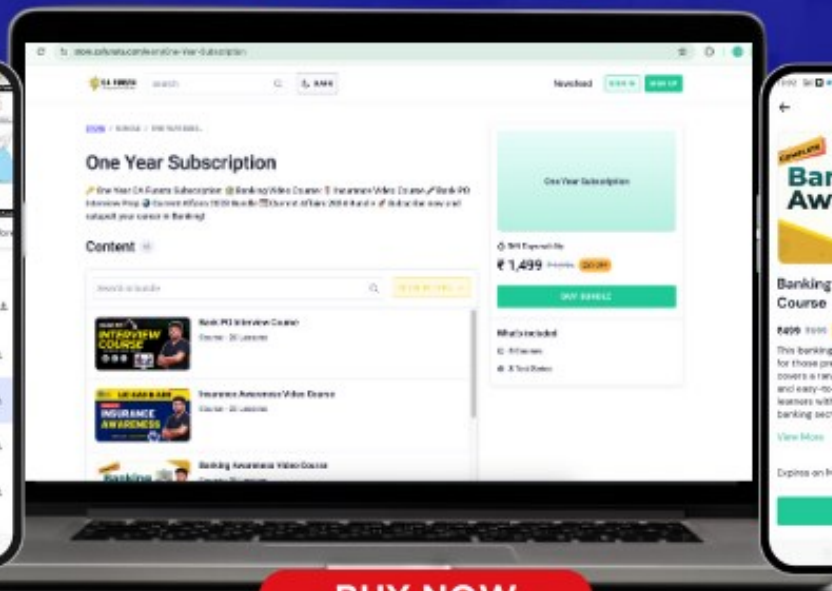
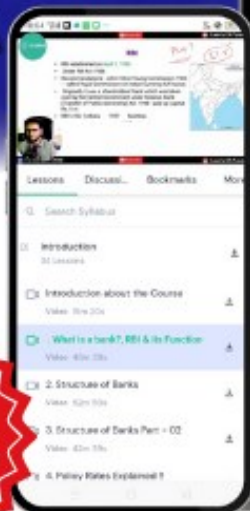
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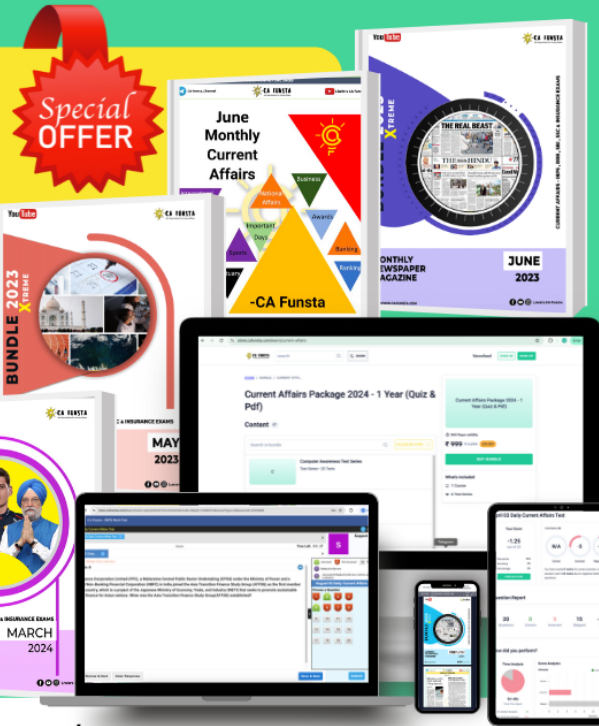


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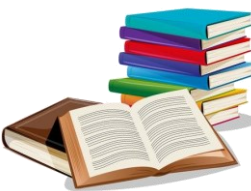


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➤ **How many international appearances did Lionel Messi make for Argentina before announcing his retirement?**

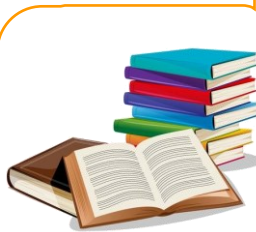
- A) 187
- B) 195
- C) 201
- D) 207
- E) 215

Answer
D) 207.



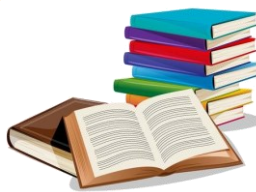
Event and Location:

- **Event:** **Lionel Messi** announced his retirement from international football after a **20**-year career with the Argentina national team, ending with **207** appearances and **125** goals.
- **Location:** Argentina.
- **Date:** Messi's international retirement was reported on September **1, 2026**.



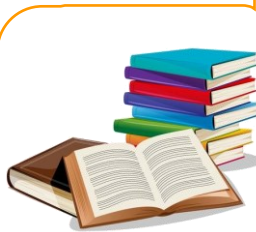
Mandates and Objectives:

- **Mandates:** Messi announced the end of his international career after representing Argentina since **2005** and winning major titles including the **2022 FIFA World Cup** and the **2021** and **2024** Copa América tournaments.



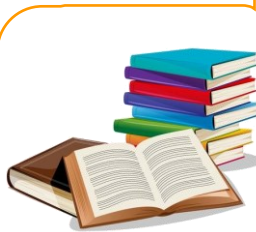
Mandates and Objectives:

- **Objectives:** The announcement formally concluded Messi's international playing career after he became Argentina's most-capped player and all-time leading goal scorer.



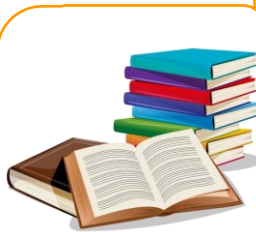
Important Terms Explained:

- **FIFA World Cup:** FIFA's premier international men's football tournament, which Messi won as Argentina captain in **2022** after defeating France in the final.



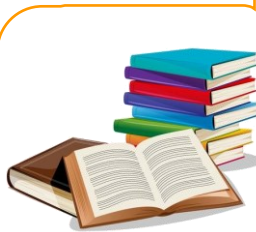
Important Terms Explained:

- Copa América: The major international football championship for **South American** national teams, won by Argentina under Messi in **2021** and **2024**.



Important Terms Explained:

- **Finalissima:** A football match contested between the reigning champions of **Europe and South America**, which Argentina won in **2022**.
- **International Cap:** An appearance made by a player for their senior national team in an officially recognised international match.



Tabular Summary:

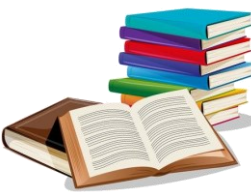
Parameter	Details
Player	Lionel Messi announced his retirement from Argentina's national football team.
International career	His senior international career lasted around 20 years, beginning in 2005.
Appearances	Messi finished with 207 international appearances for Argentina.
International goals	He scored 125 goals and retired as Argentina's all-time leading scorer.
Major titles	Messi won the 2022 FIFA World Cup, the 2021 and 2024 Copa América titles, and the 2022 Finalissima.
World Cup contribution	He scored seven goals and captained Argentina to victory at the 2022 FIFA World Cup in Qatar.
National records	Messi retired as both Argentina's most-capped player and highest international goal scorer.
Olympic achievement	Messi was part of Argentina's gold medal-winning team at the 2008 Olympic Games.



➤ Which two organisations signed the agreement to enable UPI payments across Uzbekistan through the UZQR system?

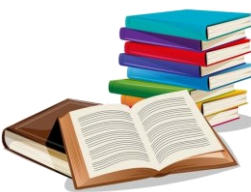
- A) RBI and CBU
- B) NIPL and NIPC
- C) NPCI and HUMO
- D) RBI and NIPL
- E) NPCI and CBU

Answer
B) NIPL and NIPC.



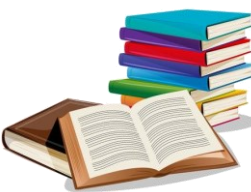
Event and Location:

- **Event:** NPCI International Payments Limited (NIPL) and National Interbank Processing Centre JSC (NIPC) signed a commercial agreement to enable Indian travellers to make **UPI** payments across Uzbekistan through the national **UZQR** system.
- **Location:** Uzbekistan.
- **Date:** The commercial agreement was signed on August **30, 2026**.



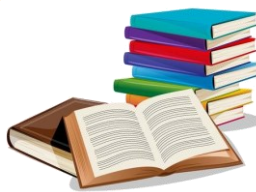
Mandates and Objectives:

- **Mandates:** Indian users will be able to scan merchants' **UZQR** codes through their existing **UPI**-enabled applications and make person-to-merchant payments directly from their Indian bank accounts.



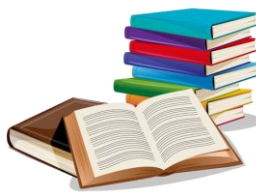
Mandates and Objectives:

- **Objectives:** The partnership aims to simplify cross-border digital payments for Indian visitors, reduce dependence on cash and international cards, expand merchant acceptance and strengthen digital financial cooperation between **India and Uzbekistan**.



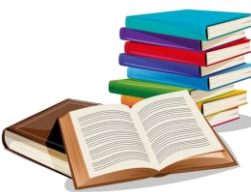
Important Terms Explained:

- **Unified Payments Interface (UPI):** An instant digital payment system that enables users to transfer money directly between bank accounts through supported mobile applications.



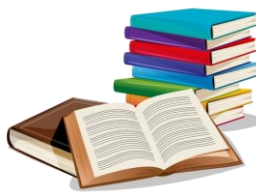
Important Terms Explained:

- Person-to-Merchant (P2M) Transaction: A digital payment made by an individual directly to a merchant for purchasing goods or services.



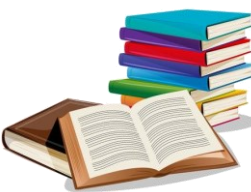
Important Terms Explained:

- **HUMO**: Uzbekistan's national payment system operated by **NIPC**, which has been designated as **NIPL**'s partner for cross-border merchant acceptance.



Important Terms Explained:

- **Cross-Border Merchant Acceptance:** A payment arrangement that allows merchants in one country to accept digital payments made through the payment system of another country.



Tabular Summary:

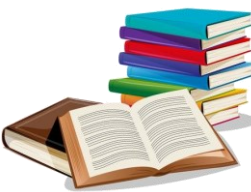
Parameter	Details
Agreement	NIPL and NIPC partnered to enable UPI payments in Uzbekistan through UZQR.
Agreement date	The commercial agreement was signed on August 30, 2026.
Payment method	Indian users can scan UZQR codes using their existing UPI-enabled applications.
Transaction type	Payments will be processed as person-to-merchant transactions directly from Indian bank accounts.
Uzbek partner	NIPC operates Uzbekistan's HUMO national payment system.
Regulatory approval	The arrangement was sanctioned by the RBI and the Central Bank of Uzbekistan.
User benefit	Indian travellers can reduce dependence on cash and international cards while making merchant payments.
Strategic significance	The partnership expands India's digital payment infrastructure internationally and supports bilateral economic cooperation.



► What was India's real GDP growth rate in Q1 FY27?

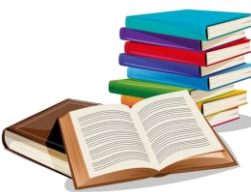
- A) 6.8%
- B) 7.0%
- C) 7.3%
- D) 7.8%
- E) 8.2%

Answer
D) 7.8%.



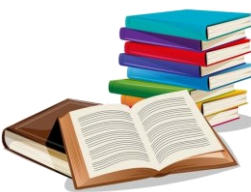
Event and Location:

- **Event:** India's real **GDP** grew by **7.8%** year-on-year in **Q1 FY27**, exceeding the growth estimates of the **RBI** and major surveys.
- **Location:** India.
- **Date:** **The National Statistical Office (NSO)** released the **Q1 FY27 GDP** data on August **31, 2026**.



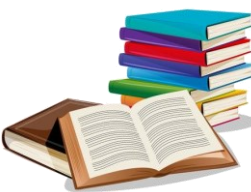
Mandates and Objectives:

- **Mandates:** The **NSO** reported India's economic performance for April–June **2026**, covering **GDP**, **Gross Value Added (GVA)**, sectoral growth, consumption and investment indicators.



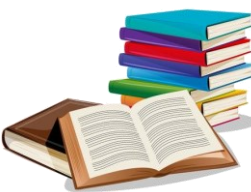
Mandates and Objectives:

- **Objectives:** The quarterly estimates measure the pace and composition of India's economic growth and provide insights into the contribution of services, manufacturing, agriculture, consumption and investment.



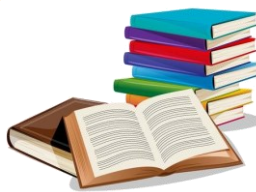
Important Terms Explained:

- **Nominal GDP:** It measures the value of goods and services at current market prices and therefore incorporates both changes in output and changes in prices.



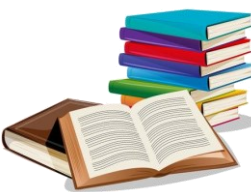
Important Terms Explained:

- **Private Final Consumption Expenditure (PFCE):** It represents expenditure by households and private non-profit institutions on final consumption of goods and services.



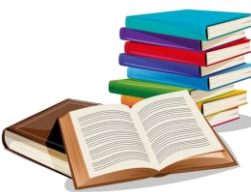
Important Terms Explained:

- **Government Final Consumption Expenditure (GFCE):**
It represents government spending on goods and services used to provide public services and meet collective consumption requirements.



Important Terms Explained:

- **Gross Fixed Capital Formation (GFCF):** It measures investment in fixed assets such as infrastructure, machinery, equipment and buildings and serves as an important indicator of capital formation in the economy.



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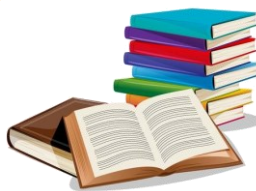
Parameter	Details
Real GDP growth	India's real GDP grew by 7.8% in Q1 FY27.
Real GDP value	Real GDP increased to ₹81.36 lakh crore from ₹75.46 lakh crore in Q1 FY26.
Nominal GDP	Nominal GDP grew by 10.3% to ₹88.27 lakh crore from ₹80 lakh crore.
GVA growth	Real GVA grew by 8.2% to ₹73.82 lakh crore from ₹68.21 lakh crore.
Fastest major sector	Services grew by 10%, with financial, real estate and professional services expanding by 12.1%.
Manufacturing and agriculture	Manufacturing grew by 9.2%, while agriculture, forestry and fishing grew by 3.6%.
Consumption growth	PFCE rose by over 9.9%, while GFCE increased by 9.5%.
Investment growth	GFCF surged by 20.4% during April–June 2026.



► What was the year-on-year growth rate of India's gross GST collections in August 2026?

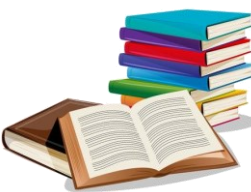
- A) 8.3%
- B) 9.0%
- C) 11.0%
- D) 14.8%
- E) 29.0%

Answer
D) 14.8%.



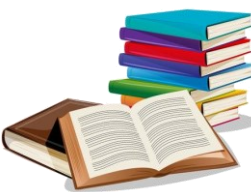
Event and Location:

- **Event:** India's gross **GST** collections rose by **14.8%** year-on-year to nearly **₹2 trillion** in August **2026**, while net collections stood at **₹1.68 trillion**.
- **Location:** India.
- **Date:** **The Ministry of Finance** released the August **GST** collection data on September **1, 2026**.



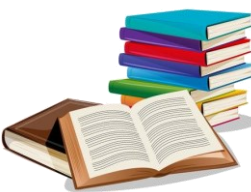
Mandates and Objectives:

- **Mandates: The Ministry of Finance** reported August **2026 GST** revenues, including domestic collections, import **GST**, refunds, net collections and cumulative **GST** performance for April–August FY**27**.



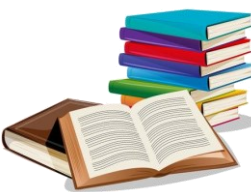
Mandates and Objectives:

- **Objectives:** The data tracks indirect tax revenue performance and provides an indication of domestic economic activity, imports, consumption patterns and government revenue trends.



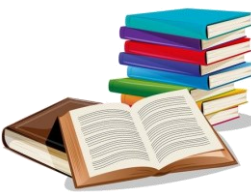
Important Terms Explained:

- **Goods and Services Tax (GST):** A destination-based indirect tax levied on the supply of goods and services, with revenue collected from both domestic transactions and imports.



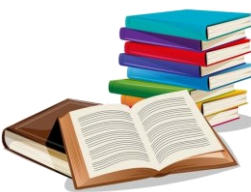
Important Terms Explained:

- **Gross GST Collection:** The total **GST** revenue collected before deducting refunds issued to taxpayers.
- **Net GST Collection:** The **GST** revenue remaining after refunds are deducted from gross collections.



Important Terms Explained:

- **GST Refund:** The amount returned to eligible taxpayers when excess **GST** has been paid or when refund claims arise under applicable **GST** provisions.



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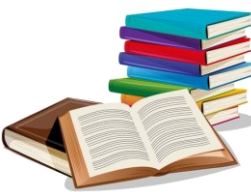
Parameter	Details
Gross GST collections	India collected nearly ₹2 trillion in gross GST revenue in August 2026.
Year-on-year growth	Gross GST collections increased by 14.8% compared with August of the previous year.
Domestic GST	Gross domestic GST collections stood at ₹1.37 trillion, registering 9% growth.
Import GST	GST collections from imports rose 29% to ₹62,604 crore.
Net GST collections	Net GST revenue increased by 8.3% year-on-year to ₹1.68 trillion.
GST refunds	Refunds rose by 68% year-on-year to ₹31,795 crore.
April–August gross collections	Gross GST revenue during the first five months of FY27 rose 11% to ₹10.43 trillion.
April–August net collections	Net GST collections during April–August FY27 increased 9% to ₹8.89 trillion.



➤ How much did the Union Government receive in total receipts till July 2026?

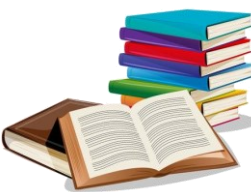
- A) ₹8.44 lakh crore
- B) ₹10.23 lakh crore
- C) ₹11.72 lakh crore
- D) ₹13.06 lakh crore
- E) ₹17.61 lakh crore

Answer
D) ₹13.06 lakh crore.



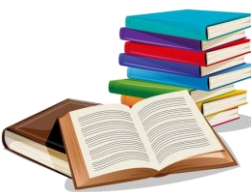
Event and Location:

- **Event:** The Union Government's total receipts reached ₹13,06,709 crore till July 2026, while total expenditure stood at ₹17,61,853 crore.
- **Location:** India.
- **Date:** The accounts cover the period up to July 2026 in the first four months of FY 2026-27.



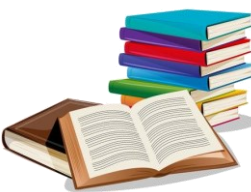
Mandates and Objectives:

- **Mandates:** The Union Government's monthly accounts consolidated receipts from tax revenue, non-tax revenue and non-debt capital receipts, along with expenditure on revenue items, capital expenditure, interest payments, subsidies and tax devolution to states.



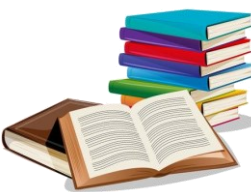
Mandates and Objectives:

- **Objectives:** The monthly accounts provide a preliminary assessment of the **Union Government's** fiscal performance against the **Budget Estimates** for **FY 2026-27**.



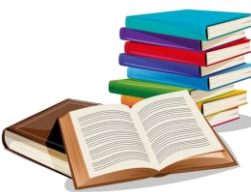
Important Terms Explained:

- **Tax Revenue:** Revenue collected by the government through taxes, with net tax revenue to the Centre amounting to **₹8,44,560 crore** till July **2026**.



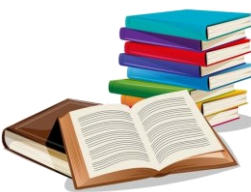
Important Terms Explained:

- **Non-Tax Revenue:** Government income from sources other than taxes, such as fees, dividends and other receipts, which stood at **₹4,23,013 crore**.



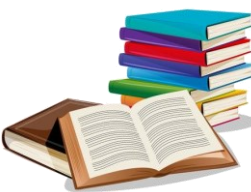
Important Terms Explained:

- **Non-Debt Capital Receipts:** Capital receipts that do not create repayment liabilities, which amounted to **₹39,136 crore** during the period.



Important Terms Explained:

- **Tax Devolution:** The transfer of a share of the Centre's tax revenues to state governments, with **₹3,72,354 crore** released during April–July **2026**.



Tabular Summary:

Parameter	Details
Total receipts	Union Government receipts stood at ₹13,06,709 crore till July 2026.
Receipts against BE	Total receipts were 35.8% of the corresponding FY27 Budget Estimate.
Net tax revenue	Tax revenue net to the Centre amounted to ₹8,44,560 crore.
Non-tax revenue	Non-tax revenue stood at ₹4,23,013 crore.
Tax devolution to states	The Centre released ₹3,72,354 crore to states during April–July 2026.
Total expenditure	Government expenditure reached ₹17,61,853 crore, or 32.9% of the corresponding Budget Estimate.
Revenue and capital expenditure	Revenue expenditure was ₹13,11,218 crore, while capital expenditure stood at ₹4,50,635 crore.
Interest and subsidies	Interest payments amounted to ₹4,26,566 crore, while subsidies stood at ₹1,53,513 crore.



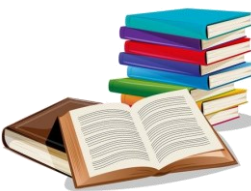
APPOINTMENTS



➤ **Who succeeded Tim Cook as Apple CEO on September 1, 2026?**

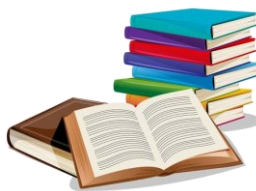
- A) Craig Federighi
- B) John Ternus
- C) Jeff Williams
- D) Eddy Cue
- E) Greg Joswiak

Answer
B) John Ternus.



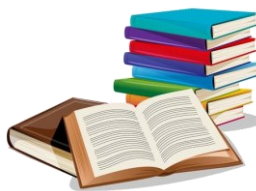
Event and Location:

- **Event:** **John Ternus** succeeded **Tim Cook** as **CEO** of Apple, marking the end of Cook's **15-year** tenure as chief executive.
- **Location:** **Apple Inc., United States.**
- **Date:** The leadership transition took effect on September **1, 2026**.



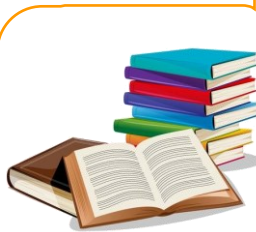
Mandates and Objectives:

- **Mandates:** Ternus will lead Apple's product development, engineering and technology strategy while addressing challenges related to artificial intelligence, hardware innovation, manufacturing diversification and geopolitical pressures.



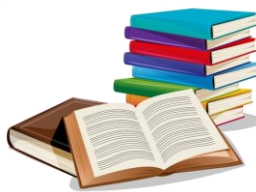
Mandates and Objectives:

- **Objectives:** The leadership transition aims to maintain Apple's technological and product momentum while strengthening its capabilities in AI, hardware development and supply-chain diversification.



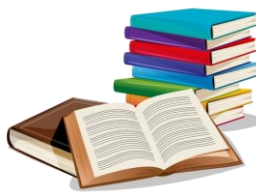
Important Terms Explained:

- **Artificial Intelligence (AI):** Technology that enables computer systems to perform tasks involving learning, reasoning, prediction and other capabilities traditionally associated with human intelligence.



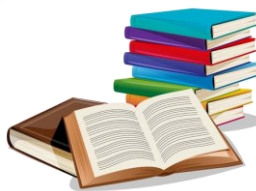
Important Terms Explained:

- **Hardware Engineering:** The design, development and testing of physical technology components and devices, an area in which Ternus held senior responsibility at Apple before becoming **CEO**.



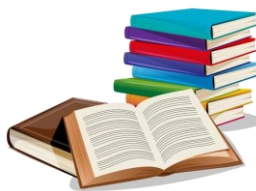
Important Terms Explained:

- **Supply-Chain Diversification:** The strategy of reducing dependence on a single manufacturing location or supplier network by expanding production across multiple countries or regions.



Important Terms Explained:

- **Executive Chairman:** A senior board leadership position in which the holder chairs the company's board while remaining actively involved in selected strategic and organisational matters.



APPOINTMENTS



Tabular Summary:

Parameter	Details
Leadership change	John Ternus succeeded Tim Cook as Apple CEO.
Effective date	The transition took effect on September 1, 2026.
Previous role	Ternus previously served as Apple's senior vice president of hardware engineering.
Apple tenure	He joined Apple in 2001 and spent more than two decades with the company before becoming CEO.
Major challenges	His priorities include AI development, hardware innovation, China-related supply-chain exposure and geopolitical pressures.
Manufacturing strategy	Apple has been diversifying production by expanding iPhone manufacturing in countries including India and Vietnam.
Tim Cook's new role	Cook became executive chairman of Apple's board and will focus on engagement with policymakers globally.
Immediate milestone	Ternus assumed leadership shortly before Apple's annual iPhone event scheduled for September 9, 2026.

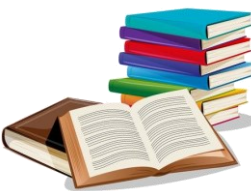
➤ **Which three individuals were named recipients of the Ramon Magsaysay Awards 2026?**

- A) Tommy Koh, Bo Kyi and Runa Khan
- B) Tommy Koh, Runa Khan and Muhammad Yunus
- C) Bo Kyi, Runa Khan and Sonam Wangchuk
- D) Tommy Koh, Bo Kyi and Bezwada Wilson
- E) Runa Khan, Bo Kyi and Sandeep Pandey



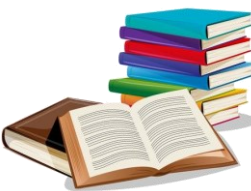
Answer

A) Tommy Koh, Bo Kyi and Runa Khan.



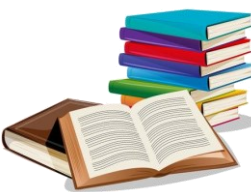
Event and Location:

- **Event:** The Ramon Magsaysay Awards 2026 honoured **Tommy Koh of Singapore, Bo Kyi of Myanmar and Runa Khan of Bangladesh** for their contributions to diplomacy, human rights and service to disadvantaged communities.
- **Location:** The awardees represent Singapore, **Myanmar and Bangladesh**, while the formal award ceremony will be held in Manila, Philippines.
- **Date:** The **2026** awardees were announced on August **31, 2026**, and the award ceremony is scheduled for November **15, 2026**.



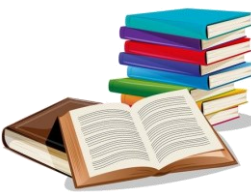
Mandates and Objectives:

- **Mandates:** The Ramon Magsaysay Award Foundation selected **Tommy Koh, Bo Kyi and Runa Khan** in recognition of their work in international law and diplomacy, democracy and human rights, and essential services for vulnerable communities.



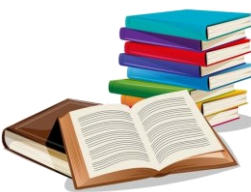
Mandates and Objectives:

- **Objectives:** The award seeks to recognise individuals and organisations demonstrating “greatness of spirit” through distinguished service to the peoples of Asia irrespective of race, gender or religion.



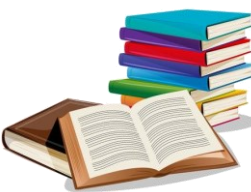
Important Terms Explained:

- **Ramon Magsaysay Award:** An annual Asian honour instituted in memory of former **Philippine President Ramon Magsaysay** and presented since **1958** to individuals and organisations for exceptional service to Asian communities.



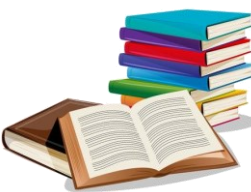
Important Terms Explained:

- **United Nations Convention on the Law of the Sea (UNCLOS):** An international legal framework governing the use of the world's oceans and addressing maritime rights, responsibilities and peaceful utilisation of marine areas.



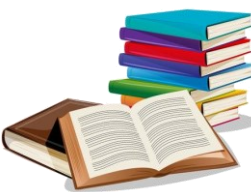
Important Terms Explained:

- **Friendship:** An organisation founded by **Runa Khan** that provides healthcare, education, climate resilience, livelihood support and social inclusion services to remote riverine, coastal and refugee communities in Bangladesh.



Important Terms Explained:

- **Assistance Association for Political Prisoners (AAPP):** An organisation co-founded by **Bo Kyi** in **2000** to support political prisoners and their families and document human rights abuses under Myanmar's military regime.



AWARDS



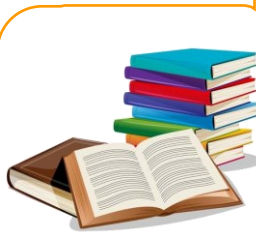
Tabular Summary:

Parameter	Details
Award	The Ramon Magsaysay Awards 2026 recognised three Asian leaders for distinguished public service.
Announcement date	The recipients were announced on August 31, 2026.
Tommy Koh	The Singaporean diplomat and lawyer was recognised for diplomacy, international law and peaceful dispute resolution.
Bo Kyi	The Myanmar human rights activist was honoured for his commitment to democracy, political prisoners, truth and justice.
Runa Khan	The Bangladeshi social worker was recognised for providing essential services to disadvantaged and remote communities.
Selection authority	The Ramon Magsaysay Award Foundation Board of Trustees selects recipients after investigation and evaluation of nominated candidates.
Award ceremony	The formal ceremony will be held at the Manila Metropolitan Theatre in Manila on November 15, 2026.
Award significance	The honour recognises exceptional service and “greatness of spirit” among individuals and organisations serving the peoples of Asia.

➤ Which satellite will ISRO launch aboard GSLV-F17 on September 4, 2026?

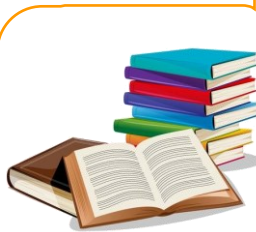
- A) EOS-04
- B) EOS-05
- C) RISAT-2B
- D) Cartosat-3
- E) GSAT-24

Answer
B) EOS-05.



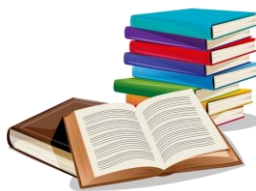
Event and Location:

- **Event:** ISRO will launch **GSLV-F17** carrying **EOS-05**, which is planned to become India's first imaging satellite to operate from a geosynchronous orbit.
- **Location:** **Second Launch Pad, Satish Dhawan Space Centre, Sriharikota, Andhra Pradesh.**
- **Date:** The mission is scheduled for September **4, 2026**, at **2:55 AM IST.**



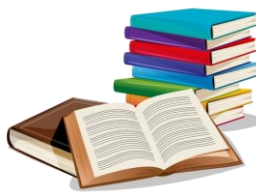
Mandates and Objectives:

- **Mandates:** The **19th** flight of India's **Geosynchronous Satellite Launch Vehicle** will place **EOS-05** into a Sub-**Geosynchronous Transfer Orbit**, after which the satellite will perform manoeuvres to reach its intended geosynchronous orbit.



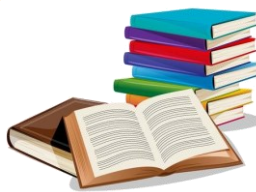
Mandates and Objectives:

- **Objectives:** The mission aims to strengthen India's space-based Earth observation capabilities by enabling wide-area imaging for natural-resource monitoring, environmental research, surface-change observation, scientific applications, planning and resource management.



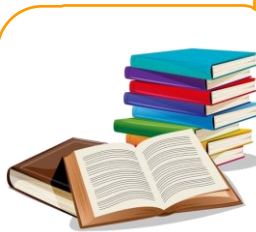
Important Terms Explained:

- **Geosynchronous Orbit:** An orbit in which a satellite takes approximately the same time to revolve around Earth as Earth takes to complete one rotation, allowing sustained observation relative to a particular region.



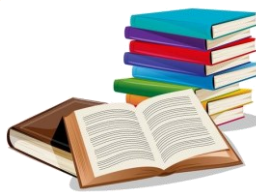
Important Terms Explained:

- **Sub-Geosynchronous Transfer Orbit:** An intermediate transfer orbit from which a satellite performs additional manoeuvres to reach its intended geosynchronous orbital position.



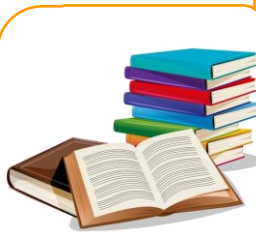
Important Terms Explained:

- **Earth Observation Satellite:** A satellite designed to collect information about Earth's surface and environment for applications such as resource monitoring, scientific research, planning and environmental assessment.



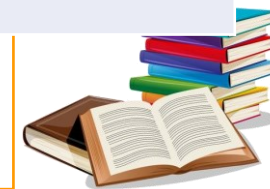
Important Terms Explained:

- **Geosynchronous Satellite Launch Vehicle: An Indian** launch vehicle designed to carry satellites toward high-altitude orbits, including missions requiring transfer toward geosynchronous orbit.



Tabular Summary:

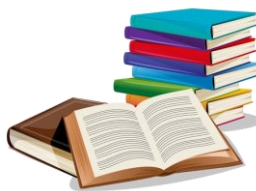
Parameter	Details
Mission	GSLV-F17 will launch the EOS-05 Earth observation satellite.
Launch date and time	The launch is scheduled for September 4, 2026, at 2:55 AM IST.
Launch site	The mission will lift off from the Second Launch Pad at SDSC-SHAR, Sriharikota.
Flight number	GSLV-F17 will be the 19th flight of India's GSLV.
Initial orbit	EOS-05 will initially be placed into a Sub-Geosynchronous Transfer Orbit.
Satellite purpose	EOS-05 is designed for advanced Earth observation and imaging applications.
Key distinction	EOS-05 is planned to become India's first imaging satellite operating from a geosynchronous orbit.
Major applications	The satellite will support land monitoring, resource management, environmental research and scientific applications.



► **INS Nipun, commissioned into the Indian Navy, belongs to which class of Diving Support Vessels?**

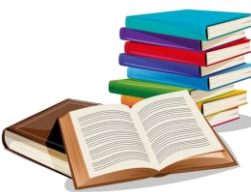
- A) Nistar class
- B) Nilgiri class
- C) Kalvari class
- D) Shivalik class
- E) Kolkata class

Answer
A) Nistar class.



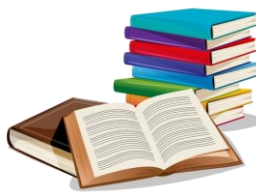
Event and Location:

- **Event:** **INS Nipun**, the **Indian Navy's** second Nistar-class **Diving Support Vessel**, was commissioned to strengthen deep-sea diving, underwater intervention, salvage and submarine rescue capabilities.
- **Location:** **Naval Dockyard**, Mumbai, Maharashtra.
- **Date:** **INS Nipun** was commissioned on August **31, 2026**.



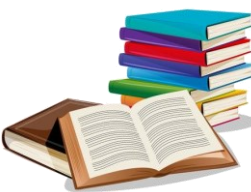
Mandates and Objectives:

- **Mandates:** The indigenously built vessel is designed to conduct saturation, air and heliox diving, underwater inspections, specialist intervention, salvage operations and submarine rescue missions.



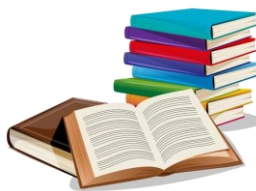
Mandates and Objectives:

- **Objectives:** The commissioning aims to enhance the **Indian Navy's** underwater operational readiness, emergency response capability and ability to assist distressed submarines of India and friendly countries.



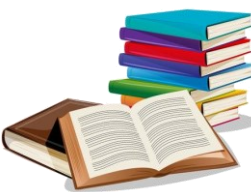
Important Terms Explained:

- **Diving Support Vessel (DSV):** A specialised naval vessel designed to support deep-sea diving, underwater intervention, salvage and submarine rescue operations.



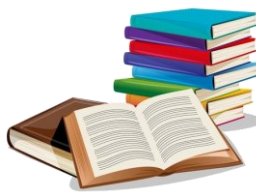
Important Terms Explained:

- **Saturation Diving:** A diving technique in which divers remain under pressure for extended periods, allowing them to work at significant depths without repeatedly undergoing lengthy decompression procedures.



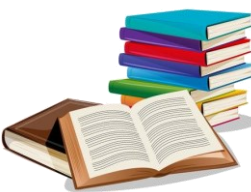
Important Terms Explained:

- **Dynamic Positioning System:** A computer-controlled system that automatically maintains a vessel's position and heading using its propulsion and thruster systems during specialised underwater operations.



Important Terms Explained:

- **Humanitarian Assistance and Disaster Relief (HADR):** Operations undertaken by military or civilian agencies to provide rescue, relief and logistical assistance during natural disasters and humanitarian emergencies.



Tabular Summary:

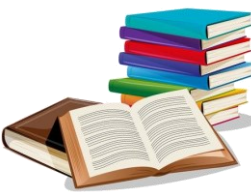
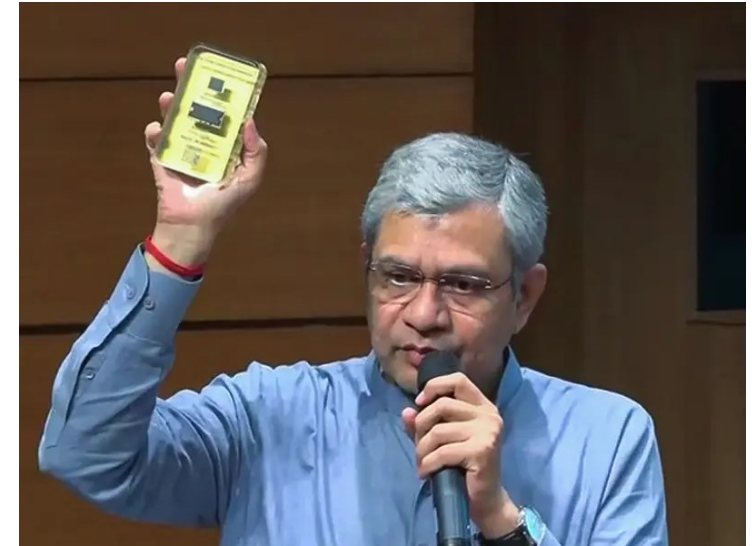
Parameter	Details
Vessel name	INS Nipun is the second Nistar-class Diving Support Vessel of the Indian Navy.
Commissioning date	The vessel was commissioned on August 31, 2026.
Commissioning location	The ceremony was held at the Naval Dockyard in Mumbai.
Shipbuilder	The vessel was indigenously designed and built by Hindustan Shipyard Limited, Visakhapatnam.
Commissioning authority	Chief of the Naval Staff Admiral Krishna Swaminathan commissioned the vessel.
Core capabilities	The ship supports deep-sea diving, underwater intervention, salvage and submarine rescue operations.
Operational command	INS Nipun will operate on the western coast under the Western Naval Command.
Strategic significance	The vessel strengthens India's position as a preferred submarine rescue partner and advances self-reliance in defence shipbuilding.



► What is the total outlay notified by the Government of India for Semicon 2.0?

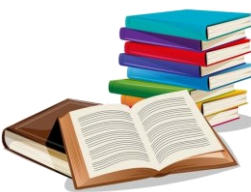
- A) ₹75,000 crore
- B) ₹90,000 crore
- C) ₹1 lakh crore
- D) ₹1.27 lakh crore
- E) ₹1.50 lakh crore

Answer
D) ₹1.27 lakh crore.



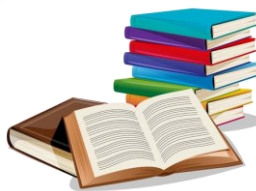
Event and Location:

- **Event:** The Government of India notified Semicon 2.0 with an outlay of ₹1.27 lakh crore to expand the country's semiconductor manufacturing, design, packaging, research and talent ecosystem.
- **Location:** India.
- **Date:** Semicon 2.0 was launched on August 31, 2026.



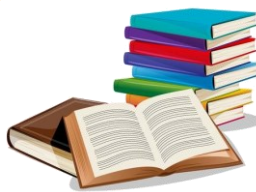
Mandates and Objectives:

- **Mandates:** The programme will provide financial and infrastructure support for semiconductor design, wafer fabrication, packaging, equipment and materials, research and development, and talent development through six pillars and ten categories.



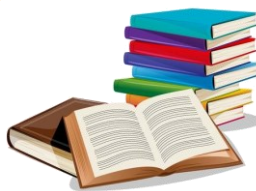
Mandates and Objectives:

- **Objectives:** The initiative aims to strengthen India's position in the global semiconductor value chain, attract investment, expand domestic manufacturing and design capabilities, and develop a larger pool of skilled semiconductor professionals.



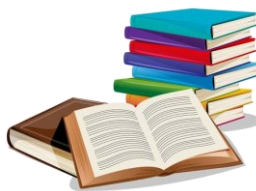
Important Terms Explained:

- **India Semiconductor Mission (ISM):** The nodal agency for Semicon **2.0** that will invite applications, conduct technical and financial evaluations, recommend applicants and support project implementation.



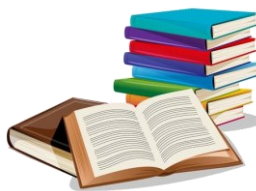
Important Terms Explained:

- **Wafer Fabrication:** The process of manufacturing semiconductor circuits on thin slices of semiconductor material, generally silicon, before they are cut and packaged into individual chips.



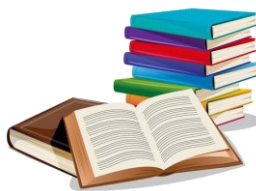
Important Terms Explained:

- **Semiconductor Packaging:** The process of enclosing and connecting fabricated semiconductor chips so that they can be protected and integrated into electronic systems.



Important Terms Explained:

- **C-DAC: The Centre for Development of Advanced Computing**, which may assist **ISM** in implementing selected semiconductor design and deployment categories under the programme.



SCHEMES & INITIATIVES



Tabular Summary:

Parameter	Details
Programme name	Semicon 2.0 is the government's expanded semiconductor ecosystem programme.
Launch date	The programme was launched on August 31, 2026.
Total outlay	The government has notified an expenditure of ₹1.27 lakh crore.
Coverage areas	The programme covers chip design, wafer fabrication, packaging, equipment, materials, research and talent development.
Implementation structure	The scheme will operate through six pillars and ten categories.
Nodal agency	India Semiconductor Mission will manage applications, evaluation, recommendations and implementation support.
Talent target	After training 85,000 semiconductor engineers, India has set a new target of training another one lakh engineers.
Project tenure	Projects will generally have a six-year tenure, while applications will remain open for three years.

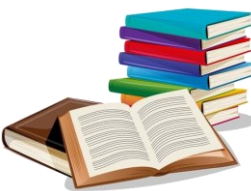


➤ Which two states signed the Sone River water-sharing agreement to resolve a nearly 25-year-old dispute?

- A) Bihar and Uttar Pradesh
- B) Jharkhand and Odisha
- C) Bihar and Jharkhand
- D) Bihar and Chhattisgarh
- E) Jharkhand and West Bengal

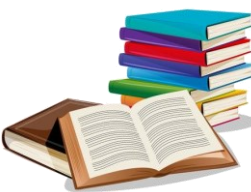
Answer

C) Bihar and Jharkhand.



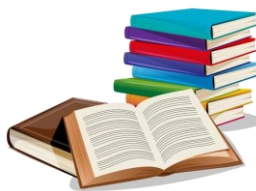
Event and Location:

- **Event:** Bihar and Jharkhand signed the **Sone River** water-sharing agreement to resolve their longstanding interstate water dispute and improve irrigation and drinking water availability.
- **Location:** The agreement covers water-sharing needs across **Bihar and Jharkhand**, particularly districts dependent on the **Sone River** system.
- **Date:** The exact signing date was not specified in the article.



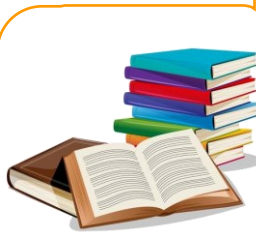
Mandates and Objectives:

- **Mandates:** The agreement establishes cooperation between **Bihar and Jharkhand** for sharing **Sone River** water and was signed in the presence of **Union Home Minister and Minister of Cooperation Amit Shah** and the chief ministers of both states.



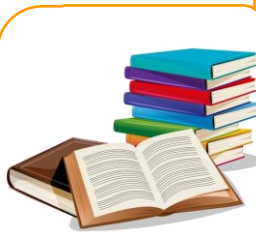
Mandates and Objectives:

- **Objectives:** The agreement aims to improve irrigation for farmers, strengthen drinking water availability and resolve the nearly **25**-year-old interstate water dispute through dialogue and cooperation.



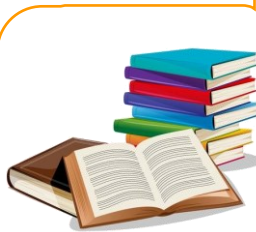
Important Terms Explained:

- **Cooperative Federalism:** It refers to a system in which the Union and state governments work collaboratively while exercising their respective constitutional responsibilities to address common issues.



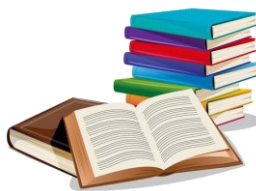
Important Terms Explained:

- **Team Bharat:** It refers to the approach highlighted in the article under which states retain their individual identity while cooperating with one another and the Union government to solve shared national and regional challenges.



Important Terms Explained:

- **Inter-State Council:** It is a constitutional mechanism for facilitating coordination, discussion and resolution of issues of common interest between the Union and state governments and among states.



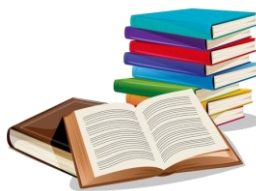
Tabular Summary:

Parameter	Details
Agreement	Bihar and Jharkhand signed an agreement for sharing water from the Sone River.
States involved	The agreement involves Bihar and Jharkhand.
Dispute resolved	The pact seeks to end a nearly 25-year-old water-sharing dispute between the two states.
Key presence	The agreement was signed in the presence of Union Home Minister and Minister of Cooperation Amit Shah and the chief ministers of Bihar and Jharkhand.
Bihar beneficiaries	Bhojpur, Buxar, Rohtas, Kaimur, Aurangabad, Arwal, Gaya and Patna are expected to receive improved water availability.
Jharkhand beneficiaries	Palamu and Garhwa are expected to benefit from additional irrigation and drinking water access.
Main purpose	The agreement aims to improve irrigation facilities for farmers and enhance drinking water availability.
Broader significance	The agreement was presented as an example of interstate cooperation and cooperative federalism.

- How much water is planned to be stored in the Nallamala Sagar Reservoir under Phase-I of the Pula Subbaiah Veligonda Project?

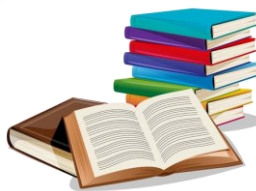
- A) 8.50 TMC
- B) 10.70 TMC
- C) 18.82 TMC
- D) 43.50 TMC
- E) 53.85 TMC

Answer
B) 10.70 TMC.



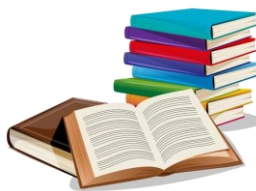
Event and Location:

- **Event:** Andhra Pradesh Chief Minister N. Chandrababu Naidu inaugurated Phase-I of the **Pula Subbaiah Veligonda Project**, aimed at improving irrigation and drinking water supply in drought-prone areas.
- **Location:** Gottipadiya, **Andhra Pradesh**, with benefits extending to parts of Prakasam, **Nellore and Kadapa** districts.
- **Date:** Phase-I of the project was inaugurated on August **31, 2026**.



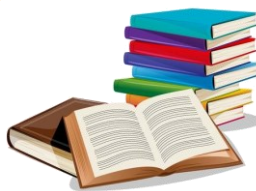
Mandates and Objectives:

- **Mandates:** The project is designed to divert **43.50 TMC** of surplus floodwater from the **Krishna River** near the **Srisailem Reservoir** through two tunnels beneath the Nallamala hills using a gravity-flow system.



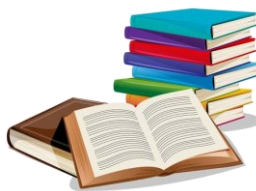
Mandates and Objectives:

- **Objectives:** The project seeks to expand irrigation coverage, provide safe and fluoride-free drinking water, improve agricultural productivity and address chronic water scarcity in drought-affected regions of **Andhra Pradesh**.



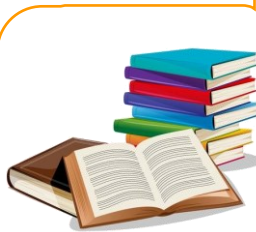
Important Terms Explained:

- Gravity-**Flow Irrigation**: A water-transfer system in which water moves naturally due to differences in elevation, reducing dependence on electricity-intensive pumping.



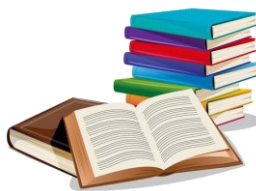
Important Terms Explained:

- **TMC: Thousand Million Cubic Feet** is a unit commonly used in India to measure large quantities of water stored or transferred through reservoirs and irrigation projects.



Important Terms Explained:

- **Ayacut:** The agricultural area that receives irrigation water from a particular irrigation project, canal or reservoir system.
- **Cusec:** Cubic foot per second is a unit used to measure the rate of water flow through canals, tunnels or rivers.



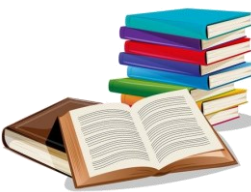
Tabular Summary:

Parameter	Details
Project name	The Pula Subbaiah Veligonda Project is a major irrigation and drinking water project in Andhra Pradesh.
Phase-I inauguration	Chief Minister N. Chandrababu Naidu inaugurated Phase-I on August 31, 2026.
Water diversion	The project is planned to divert 43.50 TMC of surplus Krishna River floodwater from the Srisaillam Reservoir foreshore area.
Phase-I storage	About 10.70 TMC of water will be stored in the Nallamala Sagar Reservoir under Phase-I.
Irrigation benefit	Phase-I is expected to provide irrigation to around 1.19 lakh acres of agricultural land.
Drinking water benefit	Around 4 lakh people and 1,657 habitations are expected to receive safe and fluoride-free drinking water.
Tunnel system	Tunnel-I is 18.82 km long, while Tunnel-II is approximately 18.787 km long beneath the Nallamala hills.
Rehabilitation	More than ₹756 crore has been sanctioned since June 2024 for compensation to over 6,110 displaced families.

QUICK RECALL



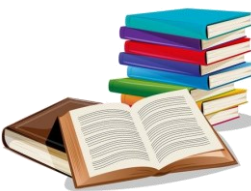
- **Messi began his senior international career with Argentina in 2005.**
- **Indian travellers will be able to make UPI payments at merchant outlets across Uzbekistan through UZQR.**
- **India's economy recorded real GDP growth of 7.8% during April–June 2026.**
- **August 2026 gross GST collections were lower than the ₹2.11 trillion collected in July 2026.**
- **Tax revenue remained the largest component of Union Government receipts till July 2026.**



QUICK RECALL



- **John Ternus joined Apple in 2001 after working as an engineer at Virtual Research Systems.**
- **Tommy Koh contributed to negotiations that led to the adoption of UNCLOS.**
- **GSLV-F17 is scheduled to lift off from Sriharikota at 2:55 AM IST on September 4, 2026.**
- **INS Nipun is the second vessel in the Indian Navy's Nistar-class Diving Support Vessel series.**
- **Semicon 2.0 is an extension of the earlier Semicon India Programme.**
- **The Sone River agreement seeks to resolve a water-sharing dispute between Bihar and Jharkhand that had continued for nearly 25 years.**
- **The foundation-related bhoomi puja for the Veligonda Project was performed by N. Chandrababu Naidu at Gottipadiya on March 5, 1996.**





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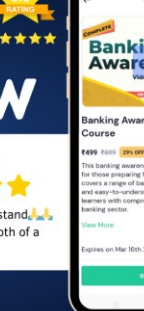
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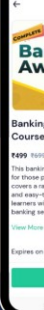
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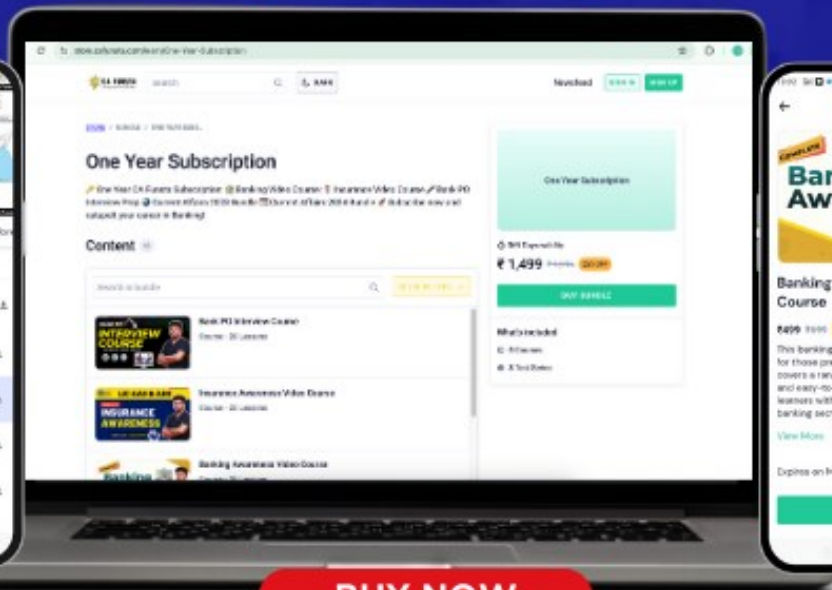
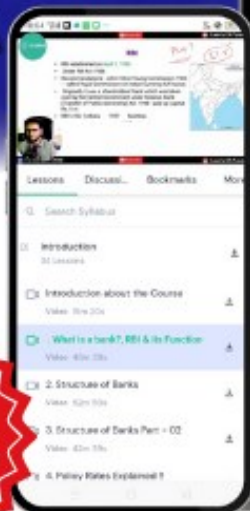
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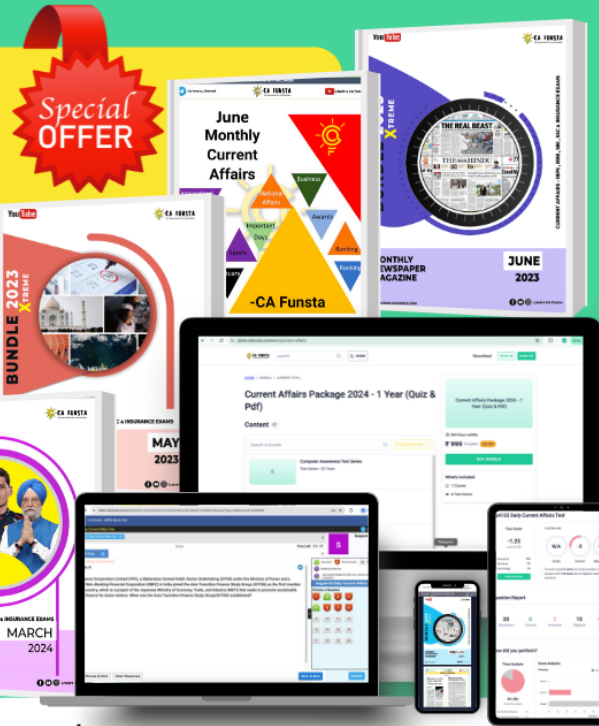
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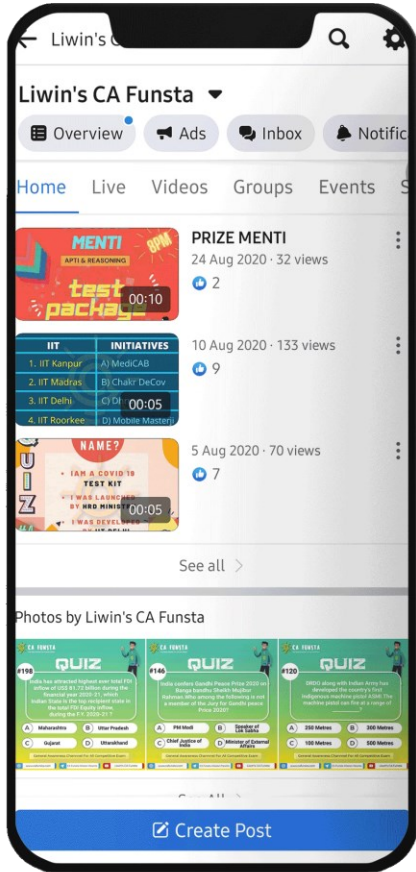
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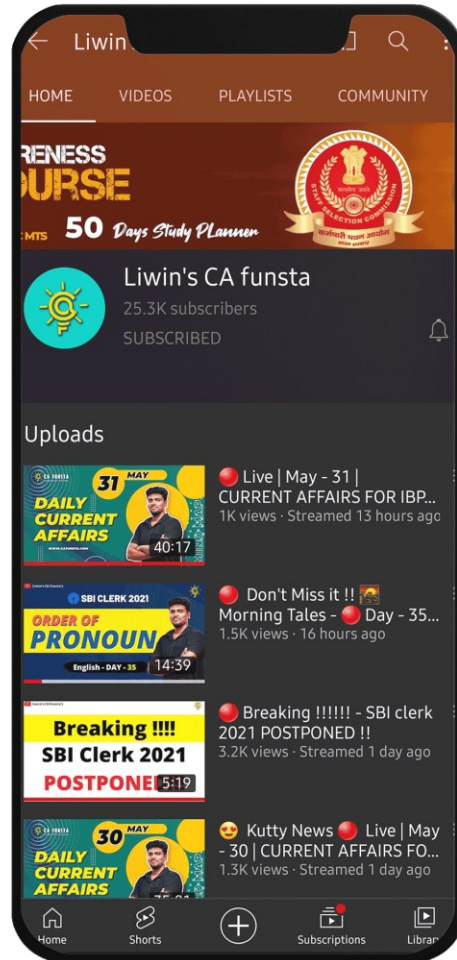


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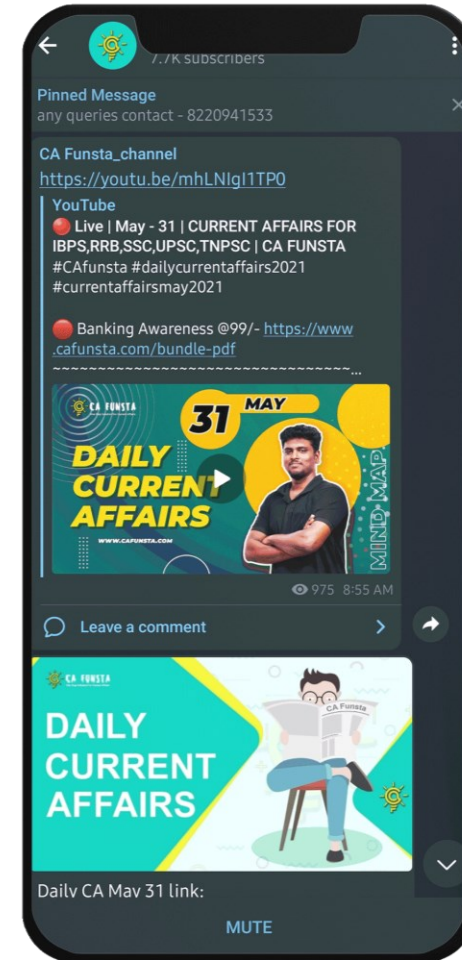
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