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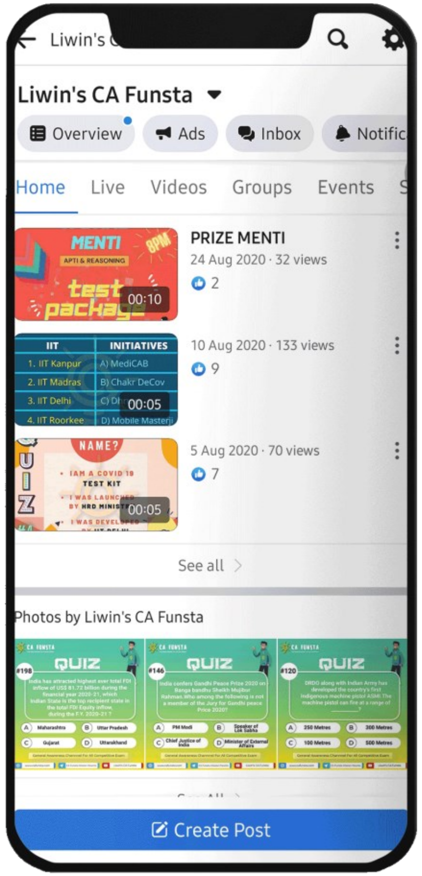

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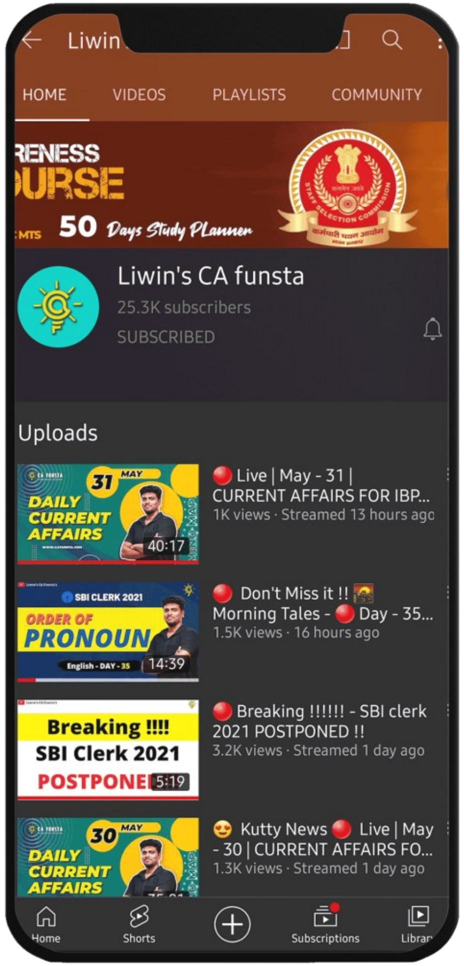

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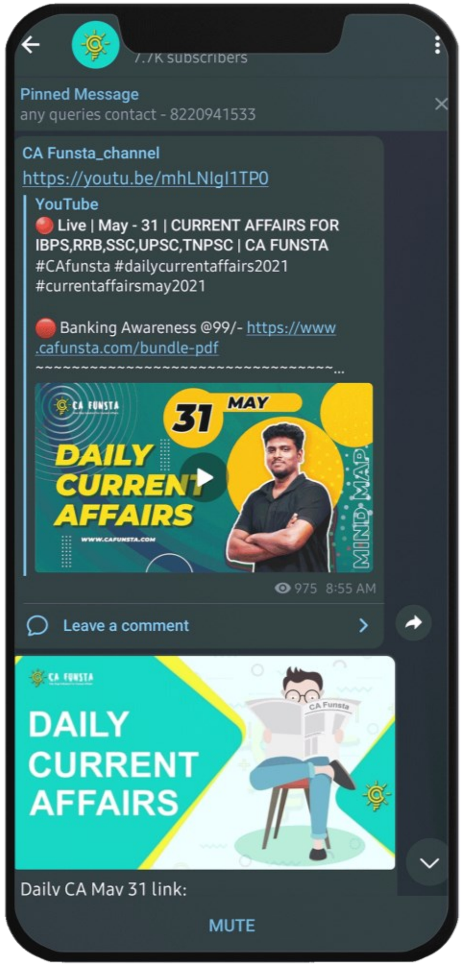

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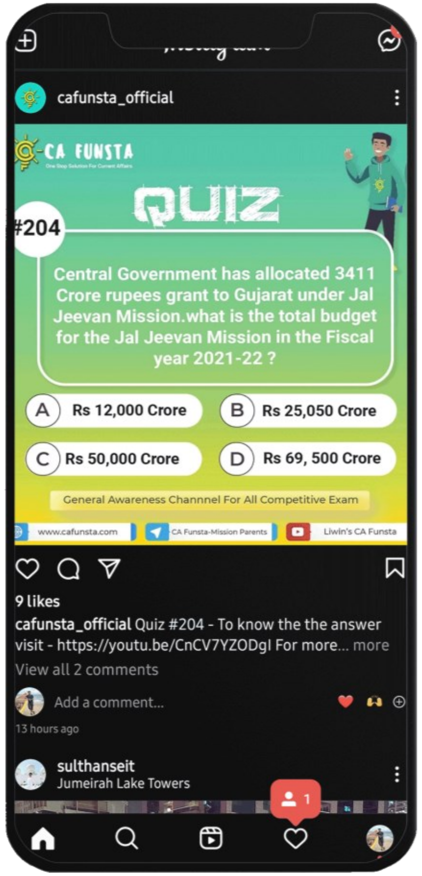

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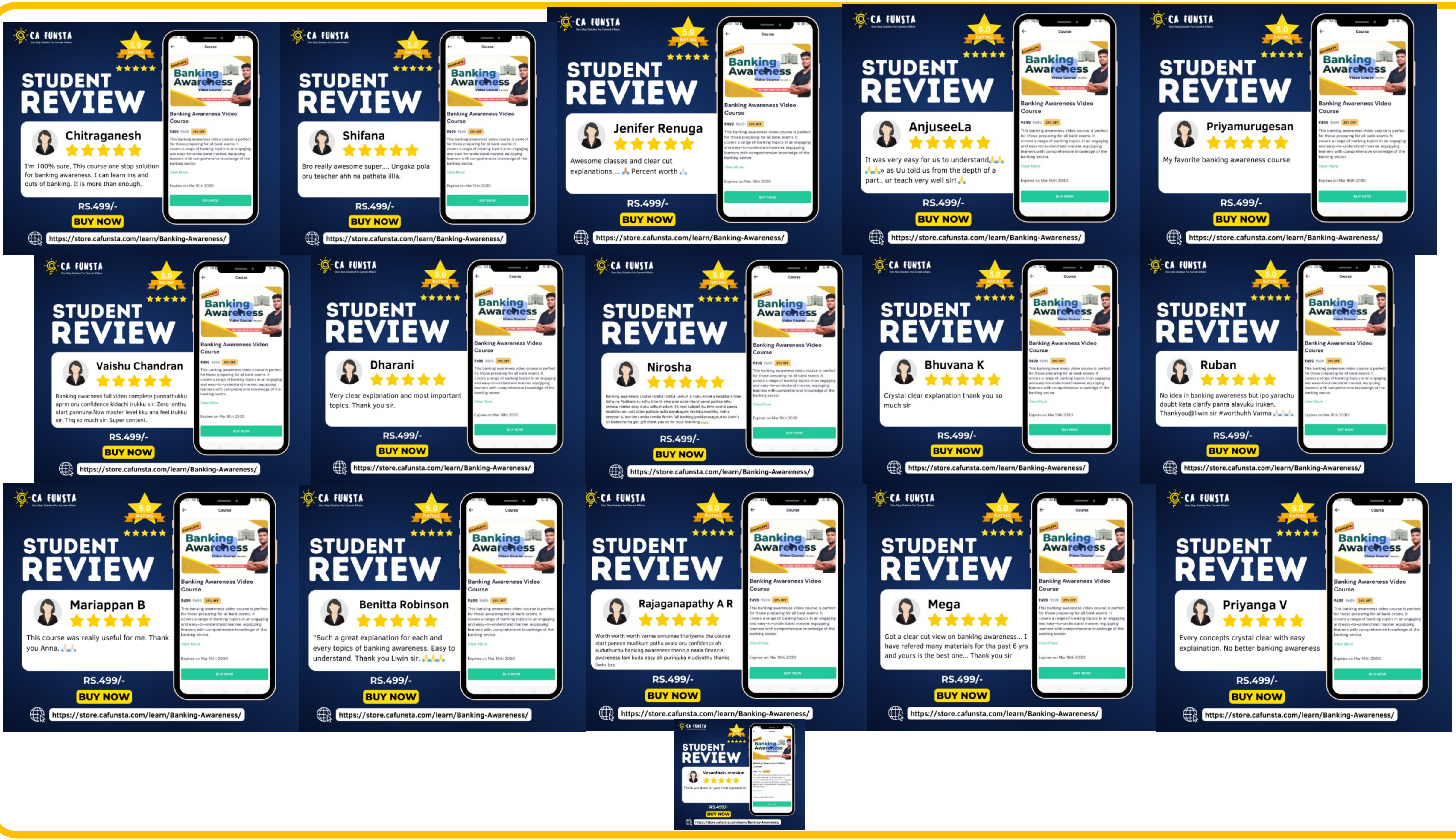
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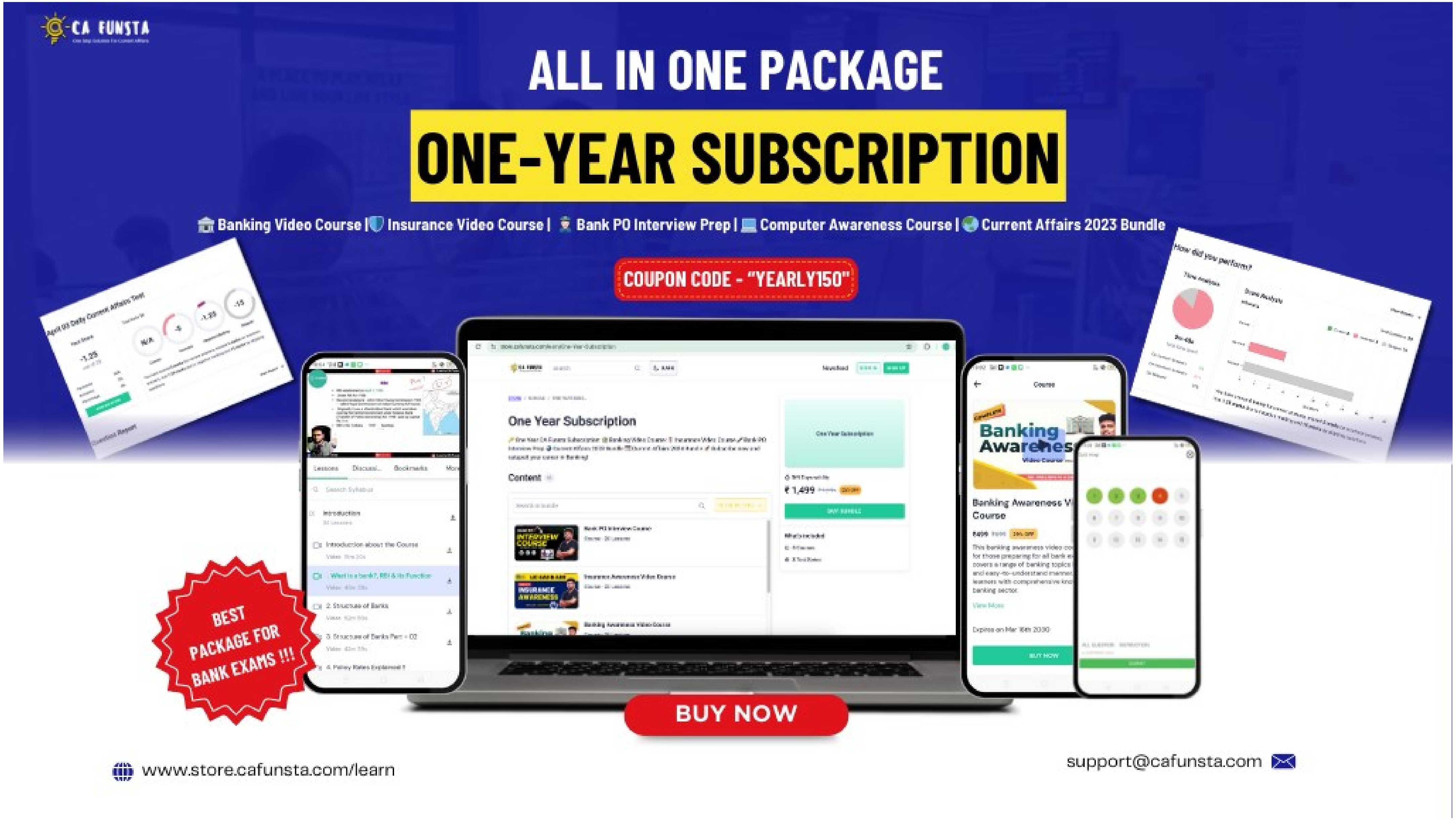
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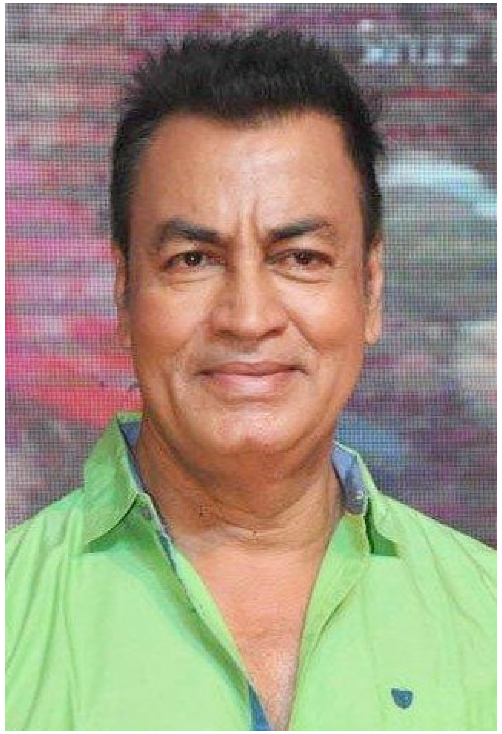
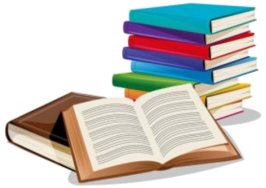
OBITUARY

➤ **Veteran actor Pradeep Rawat, known for films such as Lagaan, Sarfarosh and Ghajini, passed away at what age?**



A) 70 years
B) 72 years
C) 74 years
D) 76 years
E) 78 years

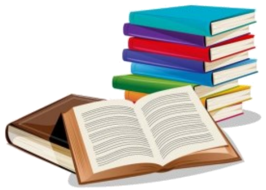
Answer
C) 74 years.



OBITUARY

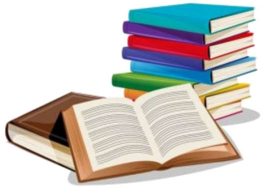
Event and Location:

- **Event:** Veteran actor **Pradeep Rawat** passed away at the age of **74** after battling cancer**,** ending a film career spanning more than four decades.
- Location: He had been undergoing treatment in Mumbai and had worked across multiple Indian film industries.
- Date: **Pradeep Rawat** passed away on August **4, 2026**.



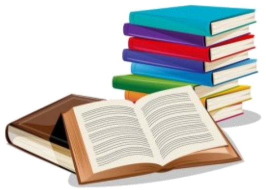
Mandates and Objectives:

- **Mandates:** The development concerns the death of veteran actor **Pradeep Rawat,** who was known for prominent character and villain roles in Hindi, Telugu, Tamil and other regional-language films.
- Objectives: The news highlights his contribution to Indian cinema and television, including notable performances in Sarfarosh, Lagaan, Ghajini and the television series Mahabharat.



Important Terms Explained:

- **Blood Cancer:** Blood cancer refers to cancers affecting blood-forming tissues, including the bone marrow and lymphatic system, and can interfere with the normal production and functioning of blood cells.
- Mahabharat: Mahabharat was a popular television adaptation produced by B. R. Chopra, in which **Pradeep Rawat** gained nationwide recognition for portraying Ashwatthama.
- **Filmfare Award for Best Villain** – Telugu: It is an award category associated with recognition of notable performances in negative roles in Telugu cinema, which Rawat received for his performance in Sye.



Tabular Summary:

Parameter	Details
Event name	Veteran actor Pradeep Rawat passed away at the age of 74.
Date	He passed away on August 4, 2026.
Place of treatment	He received treatment at Mumbai's Kokilaben Dhirubhai Ambani Hospital before being transferred to another hospital.
Birth details	He was born on January 21, 1952, in Jabalpur, Madhya Pradesh.
Hindi film debut	He made his Hindi cinema debut with Meri Jung in 1985.
Notable works	His prominent films included Sarfarosh, Lagaan, Ghajini, The Hero: Love Story of a Spy and Chhaava.
Television recognition	He became widely known for playing Ashwatthama in B. R. Chopra's Mahabharat.
Regional cinema contribution	He worked extensively in Telugu, Tamil, Kannada, Malayalam, Bengali, Marathi and Bhojpuri cinema in addition to Hindi films.

BANKING AND FINANCE

CA FUNSTA

➤ **What repo rate did the Reserve Bank of India (RBI) retain in its August 2026 monetary policy?**

A) 4.75%
B) 5.00%
C) 5.25%
D) 5.50%
E) 5.75%

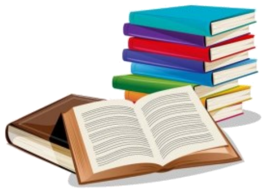
Answer

C) 5.25%.

BANKING AND FINANCE

Event and Location:

- **Event:** The **RBI** announced its August **2026** monetary policy after the **62**nd meeting of the **Monetary Policy Committee** (**MPC**) and kept the repo rate unchanged at **5.25%**.
- Location: India.
- Date: The monetary policy was announced on August **5, 2026,** after the **MPC** meeting held from August **3** to **5, 2026**.



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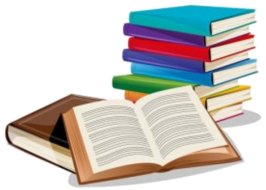
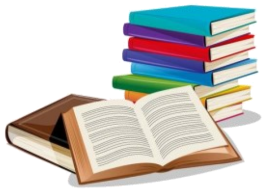
Mandates and Objectives:

- **Mandates:** The **MPC** unanimously retained the repo rate at **5.25%,** the **Standing Deposit Facility** (**SDF**) at **5.00%,** the **Marginal Standing Facility** (**MSF**) at **5.50%,** the **Bank Rate** at **5.50%,** and maintained a Neutral policy stance.
- Objectives: The policy seeks to balance inflation management with economic growth while preserving flexibility to respond to evolving domestic inflation trends, global uncertainties and supply-side risks.



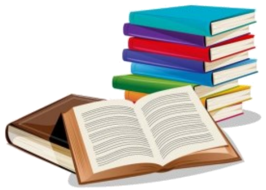
Important Terms Explained:

- **Repo Rate:** The repo rate is the interest rate at which the **RBI** lends short-term funds to commercial banks against eligible securities under the liquidity adjustment framework.
- **Neutral Monetary Policy Stance**: A neutral stance allows the **RBI** flexibility to either raise or reduce policy rates depending on future inflation and growth conditions.
- **Consumer Price Index** (**CPI**) Inflation: **CPI** inflation measures changes in the retail prices of a basket of goods and services consumed by households and is a key indicator used for monetary policy assessment.



Tabular Summary:

Parameter	Details
Policy announcement	RBI announced its August 2026 monetary policy on August 5, 2026.
Repo rate	The policy repo rate was kept unchanged at 5.25%.
Other policy rates	SDF remained at 5.00%, while MSF and Bank Rate remained at 5.50%.
Policy stance	The MPC unanimously retained the Neutral monetary policy stance.
GDP growth forecast	Real GDP growth for FY 2026-27 was projected at 6.7%.
Inflation forecast	CPI inflation for FY 2026-27 was projected at 5.0%.
Inflation assessment	Retail inflation rose to 4.4% in June 2026, while core inflation remained moderate at 3.9%.
Next MPC meeting	The next MPC meeting was scheduled for October 5 to 7, 2026.



CA FUNSTA

➤ **What Merchant Discount Rate has been proposed for qualifying UPI transactions under the government's proposed framework?**

A) 0.25%
B) 0.35%
C) 0.50%
D) 0.75%
E) 1.00%

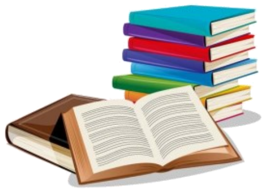
Answer
C) 0.50%.

Event and Location:

- **Event: The Ministry of Finance** proposed changes to the **Payment and Settlement Systems Act, 2007,** that could allow the reintroduction of **Merchant Discount Rate** (**MDR**) on select **UPI** transactions.
- Location: India.
- Date: The proposal was announced on August **3, 2026**.

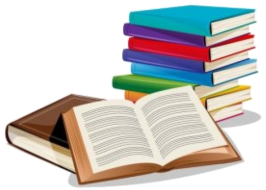
Mandates and Objectives:

- **Mandates:** The proposed amendment seeks to remove the mandatory zero-**MDR** provision under Section **10**A for specified digital payment transactions**,** potentially allowing banks and payment service providers to levy **MDR** on eligible transactions involving large merchants.
- Objectives: The proposal aims to improve the long-term financial sustainability of India’s digital payment ecosystem while seeking to protect consumers and smaller merchants from additional payment-processing charges.



Important Terms Explained:

- **Merchant Discount Rate: MDR** is the fee paid by a merchant to banks or payment service providers for processing electronic transactions and is generally calculated as a percentage of the transaction value.
- **Unified Payments Interface** (**UPI**): **UPI** is a real-time digital payment system that enables instant bank-to-bank transfers through participating applications and financial institutions.
- Section **10**A: Section **10**A of the **Payment and Settlement Systems Act** provides for zero charges on certain prescribed electronic modes of payment, including specified digital transactions.
- RuPay: RuPay is an Indian card payment network that facilitates debit, credit and prepaid card transactions through the domestic payments ecosystem.



Tabular Summary:

Parameter	Details
Major proposal	The government proposed allowing MDR on select UPI transactions by changing the existing zero-MDR framework.
Announcement date	The proposal was announced on August 3, 2026.
Proposed legislation	The changes are expected to be pursued through the Taxation and Other Laws (Amendment) Act, 2026.
Proposed MDR rate	The suggested MDR for qualifying UPI transactions is 0.5% of the transaction amount.
Likely affected merchants	Large merchants with annual turnover above ₹50 crore may come under the proposed MDR framework.
Proposed exemption	Small merchants with annual turnover below ₹1.5 crore may be exempt from MDR.
Consumer impact	Consumers are not expected to directly pay MDR under the proposed framework.
UPI scale	UPI processed more than 23 billion transactions worth about ₹29.9 lakh crore in July 2026.

- **Which law does the Bankers’ Books Evidence Bill, 2026 seek to repeal and replace?**

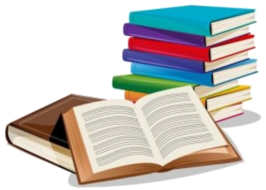
A) Banking Regulation Act, 1949
B) Reserve Bank of India Act, 1934
C) Bankers’ Books Evidence Act, 1891
D) Information Technology Act, 2000
E) Payment and Settlement Systems Act, 2007

Answer
C) Bankers’ Books Evidence Act, 1891.

BANKING AND FINANCE

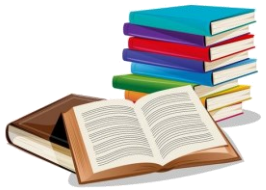
Event and Location:

- **Event: The Bankers' Books Evidence Bill, 2026** was introduced in the **Lok Sabha** to modernise the legal framework governing the use of banking records as evidence in courts.
- Location: India.
- Date: **The Bill** was introduced in the **Lok Sabha** on August **3, 2026**.



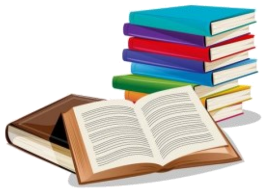
Mandates and Objectives:

- **Mandates: The Bill** proposes to repeal the **1891** law, legally recognise electronic banking records, define conditions for their authenticity, protect bank officers from unnecessary court appearances and clarify when original banking records may be demanded.
- Objectives: The legislation aims to align banking evidence laws with digital banking practices, simplify judicial procedures, promote paperless record-keeping and strengthen the legal reliability of electronic financial records.



Important Terms Explained:

- Bankers' **Books Evidence Bill, 2026**: It is proposed legislation by the **Ministry of Finance** that seeks to replace the century-old law governing the admissibility of banking records in legal proceedings and explicitly recognise electronic records.
- **Electronic Banking Records**: These are digitally stored banking entries, documents or transactional records that may be admitted as legal evidence when their authenticity, accuracy and integrity are established.
- **Special Cause**: It refers to exceptional circumstances in which a court may require original banking records, such as doubts about authenticity, disruption of record-keeping or non-compliance with a court inspection order.
- **Core Banking System**: It is a centralised banking



Tabular Summary:

Parameter	Details
Bill name	The proposed legislation is the Bankers' Books Evidence Bill, 2026.
Introduction date	The Bill was introduced in the Lok Sabha on August 3, 2026.
Proposing ministry	The Ministry of Finance proposed the new legislation.
Law to be replaced	It seeks to repeal and replace the Bankers' Books Evidence Act, 1891.
Major reform	Electronic and digital banking records would receive explicit legal recognition as evidence subject to prescribed safeguards.
Protection for bank officers	Bank officers would generally not be required to produce original records or attend court for routine matters when the bank is not a party to the case.
Special cause provision	Courts may seek original records in exceptional cases involving doubts over accuracy, authenticity or compliance with court directions.
Broader significance	The Bill supports digital banking, paperless documentation and more efficient judicial handling of financial records.

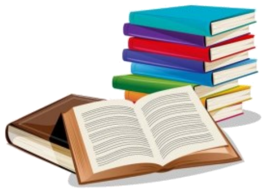
- Which institution developed India's first indigenous vaccine against African Swine Fever?

A) ICMR
B) ICAR
C) CSIR
D) DBT
E) DRDO

Answer
B) ICAR.

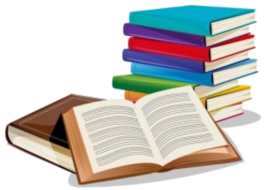
Event and Location:

- **Event: The Indian Council of Agricultural Research** developed India’s first indigenous vaccine against **African Swine Fever** for protecting domestic pigs.
- Location: The vaccine was developed at **ICAR**–**National Institute of High Security Animal Diseases,** Bhopal**, Madhya Pradesh**.
- Date: The vaccine was officially launched on **ICAR Foundation Day 2026**.



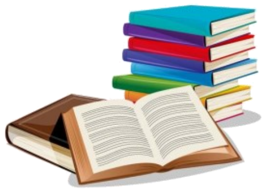
Mandates and Objectives:

- **Mandates: Union Agriculture Minister Shivraj Singh Chouhan** launched the indigenously developed live attenuated vaccine created using the MA-**104** cell line to combat **African Swine Fever** in pigs.
- Objectives: The vaccine aims to reduce pig mortality, strengthen livestock biosecurity, protect the livelihoods of pig farmers, particularly in North-**Eastern India,** and promote self-reliance in veterinary vaccine production.



Important Terms Explained:

- **African Swine Fever (ASF): ASF** is a highly contagious viral disease affecting domestic and wild pigs that can cause severe illness and mortality rates of up to **100%,** but it does not infect humans.
- **Live Attenuated Vaccine**: A live attenuated vaccine uses a weakened form of a disease-causing virus to stimulate protective immunity without causing the full severity of the disease.
- Biosecurity: Biosecurity refers to preventive measures designed to reduce the introduction, transmission and spread of infectious diseases among animals.
- MA-**104 Cell Line**: MA-**104** is a laboratory cell line used for growing viruses and supporting vaccine research and production under controlled conditions.



Tabular Summary:

Parameter	Details
Major development	India developed its first indigenous vaccine against African Swine Fever.
Developing institution	The vaccine was developed by ICAR at ICAR-NIHSAD, Bhopal.
Launch authority	Union Agriculture Minister Shivraj Singh Chouhan officially launched the vaccine.
Vaccine technology	It is a live attenuated vaccine developed using the MA-104 cell line and gene-deletion technology.
Target beneficiaries	The vaccine is intended for healthy pigs aged above eight weeks and is expected to benefit pig farmers.
Vaccination schedule	The recommended dose is 1 ml through intramuscular injection, followed by a booster after 14 days.
Disease impact	ASF has caused major pig mortality and economic losses in India, particularly in North-Eastern states since 2020.
Strategic significance	The development strengthens India's veterinary biosecurity and supports self-reliance in indigenous veterinary vaccine production.

SCIENCE & TECHNOLOGY

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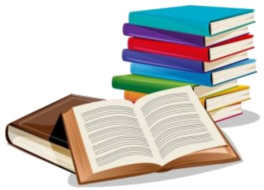
➤ **Which regulatory body launched the revamped TRAI MyCall app to improve monitoring of voice call quality?**

A) DoT
B) TRAI
C) MeitY
D) C-DOT
E) BSNL

Answer
B) TRAI.

MyCall

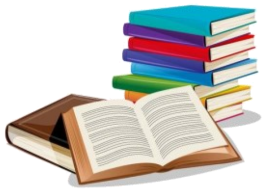


Event and Location:

- **Event: The Telecom Regulatory Authority of India** launched a revamped version of the **TRAI** MyCall app to enable users to rate voice call quality and report network-related issues in real time.
- Location: India.
- Date: The revamped application was introduced on August **3, 2026**.

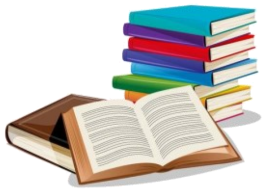
Mandates and Objectives:

- **Mandates:** The revised application enables telecom users to provide anonymous call-quality feedback, report specific call problems, access post-call feedback options, view feedback history and use network coverage-testing features.
- Objectives: The initiative aims to combine technical **Quality of Service** (QoS) data with users' **Quality of Experience** (QoE) feedback to improve telecom services, support faster identification of network problems and strengthen evidence-based regulatory oversight.



Important Terms Explained:

- **Quality of Service (QoS):** QoS refers to measurable technical parameters used to assess the performance and reliability of telecom networks and services.
- **Quality of Experience** (QoE): QoE refers to the user's overall perception and experience of telecom service quality**,** including voice-call clarity and network performance.
- **Telecom Service Provider** (**TSP**): A **TSP** is a company or operator that provides telecommunications services such as mobile connectivity**,** voice calling and related network services to consumers.



Tabular Summary:

Parameter	Details
Application name	The revamped application is called TRAI MyCall.
Launching authority	The Telecom Regulatory Authority of India launched the revised application.
Launch date	The revamped version was introduced on August 3, 2026.
Primary purpose	The app allows consumers to rate voice-call quality and report network-related problems.
Key features	It includes instant call ratings, issue reporting, automatic post-call feedback, feedback history with an interactive map and a coverage-test feature.
Data approach	Anonymous user feedback is combined with technical network-performance information to assess telecom service quality.
Benefit to operators	Telecom companies can identify network weaknesses more quickly and optimise network performance using consumer feedback.
Regulatory significance	TRAI can use the collected information to strengthen monitoring and support evidence-based regulatory decisions.

➤ **How much supplementary budget did the Uttar Pradesh government present for the financial year 2026-27?**

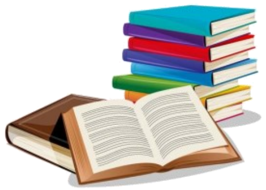
A) ₹47,778.57 crore
B) ₹59,019.54 crore
C) ₹41,620.04 crore
D) ₹17,399.50 crore
E) ₹11,240.97 crore

Answer
B) ₹59,019.54 crore.

NATIONAL AFFAIRS

Event and Location:

- **Event: The Uttar Pradesh** government presented a **₹59,019.54 crore** supplementary budget for **2026**-**27** with a major emphasis on infrastructure, industrial development and welfare initiatives.
- Location: **Uttar Pradesh,** India.
- Date: The supplementary budget was reported on August **5, 2026**.



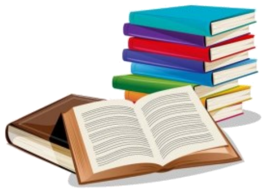
Mandates and Objectives:

- **Mandates: Uttar Pradesh Finance Minister Suresh Kumar Khanna** presented additional financial provisions for infrastructure, industries, rural development, energy, agriculture, healthcare and education in the **Uttar Pradesh Assembly**.
- Objectives: The supplementary budget aims to accelerate capital expenditure, create long-term infrastructure assets, support employment generation and strengthen the state's overall development programme.

NATIONAL AFFAIRS

Important Terms Explained:

- **Supplementary Budget:** A supplementary budget provides additional expenditure beyond allocations approved in the original annual budget when extra funds are required during a financial year.
- **Capital Expenditure**: Capital expenditure refers to government spending on creating or improving long-term assets such as roads, industrial infrastructure, hospitals, educational institutions and public utilities.
- **Revenue Expenditure**: Revenue expenditure refers mainly to recurring government expenses that generally do not result in the creation of long-term assets, including operational and administrative spending.



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Tabular Summary:

Parameter	Details
Supplementary budget size	Uttar Pradesh presented an additional budget of ₹59,019.54 crore for 2026-27.
Original annual budget	The state's previously presented annual budget for 2026-27 was ₹9,12,696.35 crore.
Capital allocation	₹41,620.04 crore, or about 70.5% of the supplementary budget, was allocated for capital spending.
Revenue allocation	₹17,399.50 crore, or about 29.5% of the total, was provided for revenue expenditure.
Central assistance	Financial assistance from the Central Government was stated at ₹11,240.97 crore.
Net burden on state	After accounting for central assistance, the net additional burden on the state treasury was ₹47,778.57 crore.
Major sector allocation	Heavy and medium industries received ₹20,905.88 crore in capital allocation, while rural development received ₹14,184.72 crore.
Key development focus	The budget prioritises infrastructure expansion, industrial growth, rural development, energy, healthcare, education and agriculture.

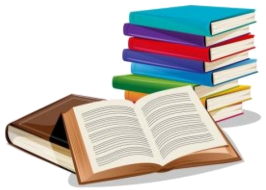
- Which institution has been directed by the Supreme Court to formulate a standard operating procedure for handling mule accounts used in cybercrime?

A) SEBI
B) RBI
C) I4C
D) MeitY
E) CBI

Answer
B) RBI.

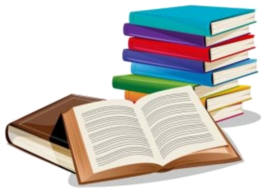
Event and Location:

- **Event: The Supreme Court of India** issued fresh directions to strengthen cybercrime investigations**,** curb digital arrest scams**,** improve victim grievance redressal and accelerate recovery of fraudulently transferred money.
- Location: India.
- Date: **The Supreme Court**'s directions were reported on August **5, 2026**.



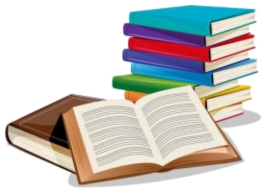
Mandates and Objectives:

- **Mandates: The Supreme Court** directed the **Reserve Bank of India** to prepare an **SOP** for mule accounts within four weeks, ordered wider implementation of the e-Zero **FIR** system and cyber grievance modules, and sought examination of technological safeguards against digital arrest frauds.
- Objectives: The measures aim to strengthen cybercrime prevention and investigation, standardise the handling of fraudulent bank accounts, speed up restoration of victims' money and improve coordination among banks, states, law enforcement agencies and technology platforms.



Important Terms Explained:

- **Digital Arrest Scam:** It is a cyber fraud in which criminals impersonate police officers**,** investigative agencies**,** judges or other officials and psychologically coerce victims**,** often through prolonged video calls, into transferring money.
- **Mule Account**: A mule account is a bank account used to receive**,** transfer or launder funds generated through cyber fraud or other illegal financial activities.
- e-Zero **FIR**: It is a technology-enabled mechanism intended to facilitate rapid registration and processing of cybercrime complaints without being restricted by the place where the offence occurred.
- **Cyber Fraud Grievance Redressal Module**: It is a mechanism developed under the **Ministry of Home Affairs' SOP** to streamline handling, investigation and resolution of cyber fraud complaints.



Tabular Summary:

Parameter	Details
Issuing authority	The Supreme Court of India issued directions aimed at strengthening the country's response to digital arrest scams and cyber financial fraud.
RBI direction	RBI was asked to prepare and circulate a comprehensive SOP for identification, freezing, investigation and management of mule accounts within four weeks.
Cyber grievance mechanism	States, Union Territories and law enforcement agencies were directed to operationalise the Cyber Fraud Grievance Redressal Module and Money Restoration Module.
e-Zero FIR rollout	The Court directed wider implementation of the e-Zero FIR system with assistance from the Indian Cyber Crime Coordination Centre.
State cyber coordination	States were directed to notify functional State Cyber Crime Coordination Centres within four weeks.
Technology safeguard	The Court sought examination of a possible technological "kill switch" or alert mechanism for unusually long and suspicious video calls linked to digital arrest scams.
Victim compensation	The Inter Departmental Committee was asked to examine a shared-liability and victim-compensation framework for digital arrest frauds.
Transparency requirement	Future status reports must include state-wise complaints, bank complaints, restoration orders, money restored and complaints resolved.

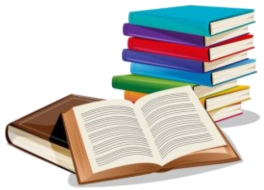
➤ **On which river is the Srisailam Project constructed?**

A) Godavari
B) Krishna
C) Cauvery
D) Tungabhadra
E) Pennar

Answer
B) Krishna.

Event and Location:

- **Event: The Neelam Sanjeeva Reddy Srisailam Project** is a major multipurpose river valley project supporting hydropower generation, irrigation, drinking water supply, flood control and water-resource management.
- Location: The project is situated on the **Krishna River** in the **Nallamala Hills** along the **Andhra Pradesh**-Telangana border, near Srisailam.
- Date: Construction commenced in **1960,** the main dam was completed on July **26, 1980,** and the project was inaugurated in **1981**.



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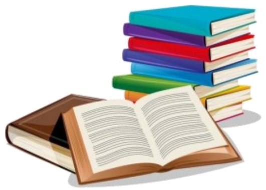
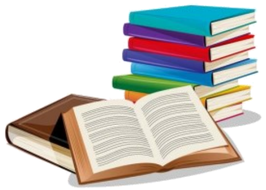
Mandates and Objectives:

- **Mandates:** The project stores and regulates **Krishna River** water through a large reservoir, hydropower stations, canal systems and associated water-transfer projects serving **Andhra Pradesh and Telangana**.
- Objectives: It aims to generate renewable hydroelectricity, provide irrigation and drinking water, support drought management, regulate floods and strengthen regional water security.



Important Terms Explained:

- **Multipurpose River Valley Project:** It is a water-resource project designed to perform several functions such as irrigation, power generation, drinking water supply, flood management and water storage.
- **Hydroelectric Power**: It is renewable electricity generated by using the energy of flowing or falling water to drive turbines.
- **Live Storage Capacity**: It refers to the usable quantity of water stored in a reservoir between its minimum operating level and full reservoir level, with Srisailam having a stated live storage capacity of about **178.74 TMC** ft.
- **Telugu Ganga Project**: It is an inter-basin water-transfer project associated with Srisailam that helps convey **Krishna River** water towards water-scarce



Tabular Summary:

Parameter	Details
Official name	The project is officially known as the Neelam Sanjeeva Reddy Srisailam Project.
River	It is constructed on the Krishna River.
Location	It lies in the Nallamala Hills along the Andhra Pradesh-Telangana border near Srisailam.
Project timeline	Construction began in 1960, the main dam was completed on July 26, 1980, and inauguration took place in 1981.
Storage capacity	The reservoir has a stated live storage capacity of about 178.74 TMC ft.
Power generation	Hydroelectric power is generated through left-bank and right-bank power facilities serving Telangana and Andhra Pradesh.
Irrigation role	Its canal systems support agricultural areas including Kurnool, Nandyal, Kadapa and parts of Telangana.
Strategic significance	The project supports irrigation, drinking water supply, hydropower, flood regulation, drought management and interstate water management.

➤ What is the main objective of the Foreign Contribution (Regulation) Amendment Bill, 2026?

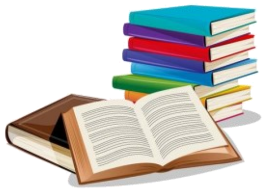
A) To abolish foreign donations
B) To regulate foreign contributions more strictly
C) To remove NGO registration requirements
D) To permit unrestricted foreign funding
E) To transfer all NGO assets to states

Answer

B) To regulate foreign contributions more strictly.

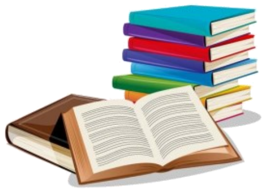
Event and Location:

- **Event: The Government of India** introduced the **Foreign Contribution** (Regulation) **Amendment Bill, 2026** in the **Lok Sabha** to strengthen regulation of foreign contributions received by individuals**,** organisations and NGOs.
- Location: India.
- Date: **The Bill** was introduced during the **2026** parliamentary session and was reported on August **5, 2026**.



Mandates and Objectives:

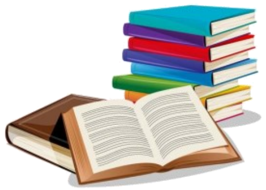
- **Mandates: The Bill** proposes stricter rules for management of foreign-funded assets, automatic cessation of registration in specified cases, time-bound utilisation of funds, restrictions on asset transfers during suspension, prior **Central Government** approval for investigations and revised penalties.
- Objectives: **The Bill** aims to improve transparency, accountability and compliance in the use of foreign contributions, prevent misuse or diversion of foreign funds and strengthen oversight of organisations receiving foreign donations.



NATIONAL AFFAIRS

Important Terms Explained:

- **Foreign Contribution Regulation:** It refers to the legal framework governing the acceptance and utilisation of foreign donations or contributions by eligible individuals, associations and organisations in India.
- **Designated Authority**: It is the authority proposed under the Bill to manage foreign-funded assets and funds when an organisation's registration is cancelled, expires, is surrendered or its renewal is rejected.
- **Automatic Cessation of Registration**: It means that an organisation's registration would automatically end upon expiry, non-renewal or rejection of renewal without requiring a separate termination process.
- **Key Functionary**: Under the proposed framework, the term covers persons responsible for management or control, including directors, trustees, partners, karta



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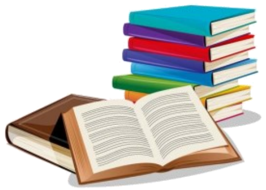
Tabular Summary:

Parameter	Details
Bill name	The proposed legislation is the Foreign Contribution (Regulation) Amendment Bill, 2026.
Primary purpose	It seeks to strengthen regulation, transparency and accountability in the receipt and use of foreign contributions.
Designated authority	A designated authority may take control of foreign-funded assets when registration is cancelled, expires, is surrendered or renewal is rejected.
Asset management	Foreign-funded assets of organisations that close, become inactive or cease to exist may vest with the government through the designated authority.
Fund utilisation	Organisations may be required to utilise foreign contributions within a specified time period.
Suspension restrictions	Organisations under suspension would not be allowed to sell or transfer foreign-funded assets without approval from the competent authority.
Investigation provision	Prior approval of the Central Government would be required before initiating an investigation under the proposed framework.
Penalty change	The proposed punishment may be reduced from imprisonment of up to five years to imprisonment of up to one year, a fine, or both.

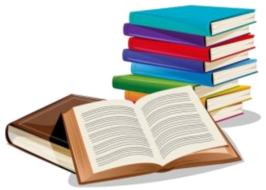
QUICK RECALL

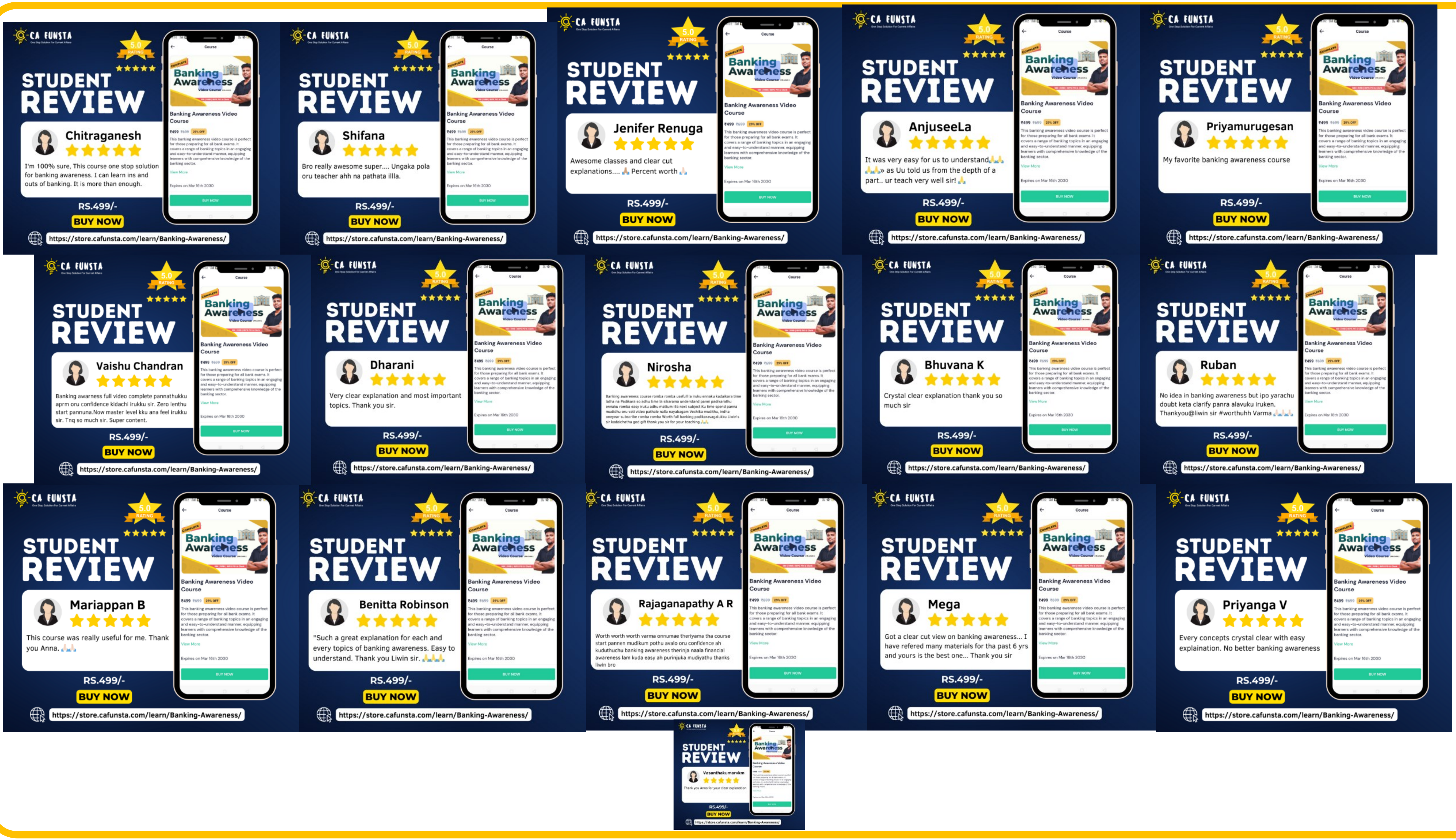
- Pradeep Rawat was born on January 21, 1952, in Jabalpur, Madhya Pradesh.
- RBI Governor Sanjay Malhotra chaired the 62nd meeting of the Monetary Policy Committee held from August 3 to 5, 2026.
- The proposed amendment seeks to modify the existing zero-MDR framework applicable to certain digital payment transactions.
- The Bankers' Books Evidence Bill, 2026 seeks to update a legal framework dating back to 1891.



QUICK RECALL

- African Swine Fever was first diagnosed in India in 2020.
- The revamped MyCall application allows users to provide real-time feedback on the quality of voice calls.
- Uttar Pradesh Finance Minister Suresh Kumar Khanna presented the supplementary budget in the state Assembly.
- The Supreme Court issued the directions while dealing with suo motu proceedings arising from the fourth report of the Indian Cyber Crime Coordination Centre submitted to the Ministry of Home Affairs.
- The Srisailam Dam is located in the Nallamala Hills near the border of Andhra Pradesh and Telangana.
- The Bill proposes automatic cessation of registration after expiry, non-renewal or rejection of renewal.

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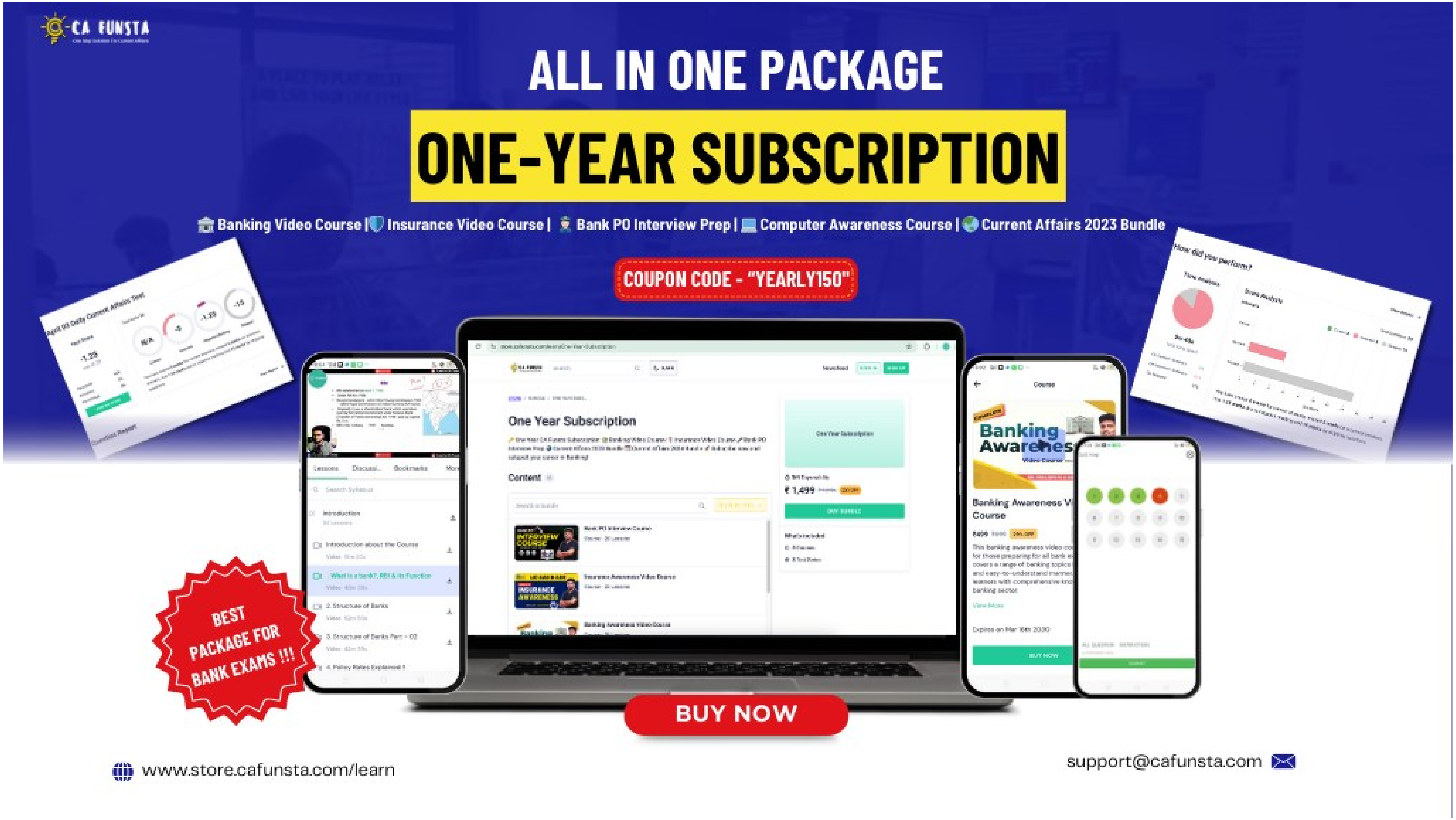
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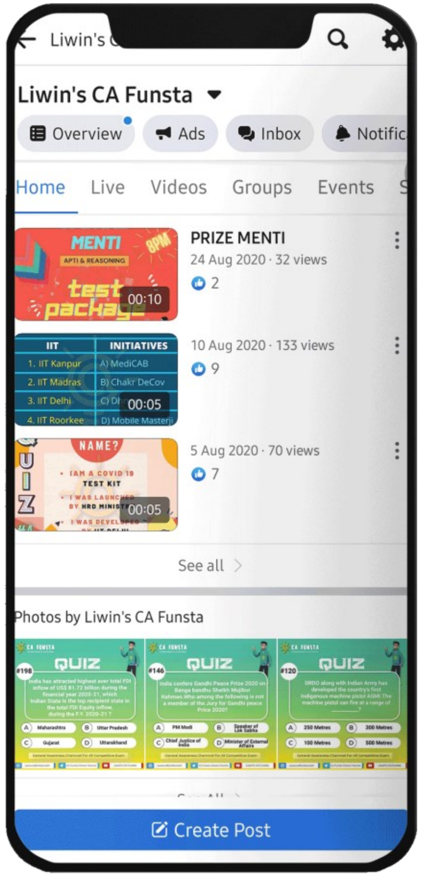

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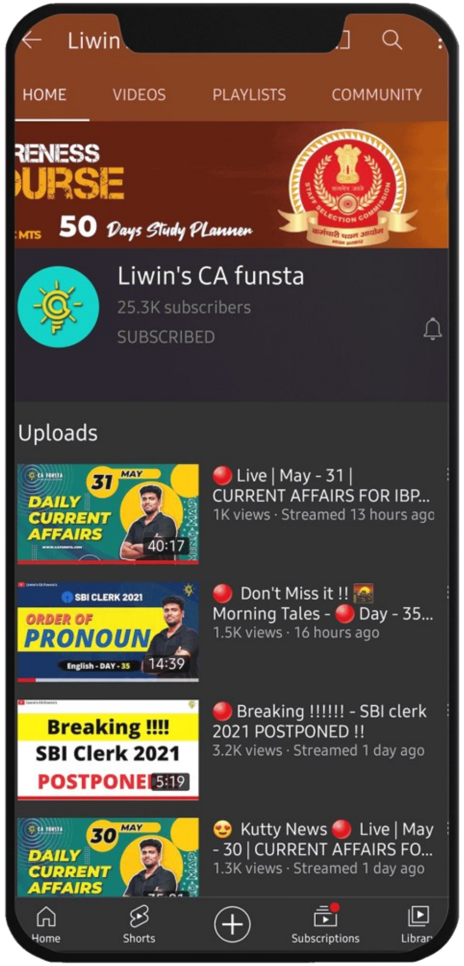

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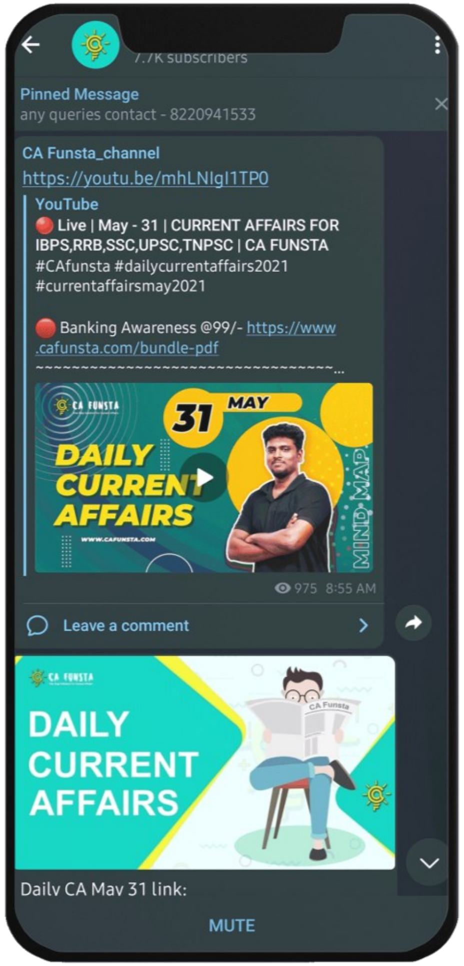

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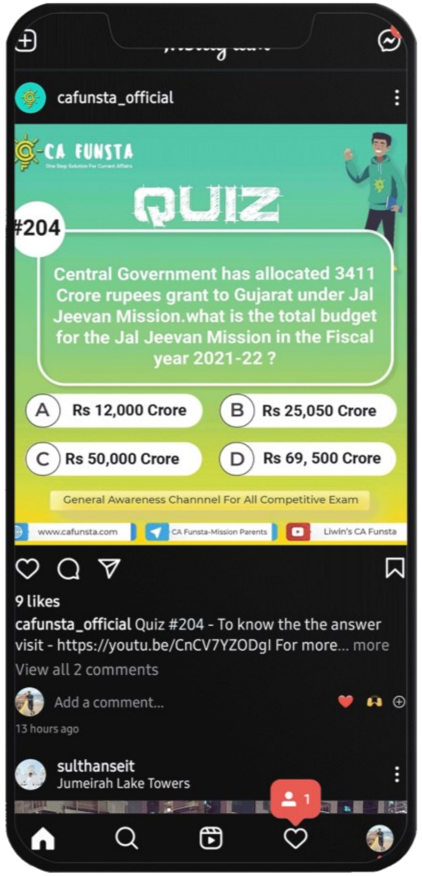

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