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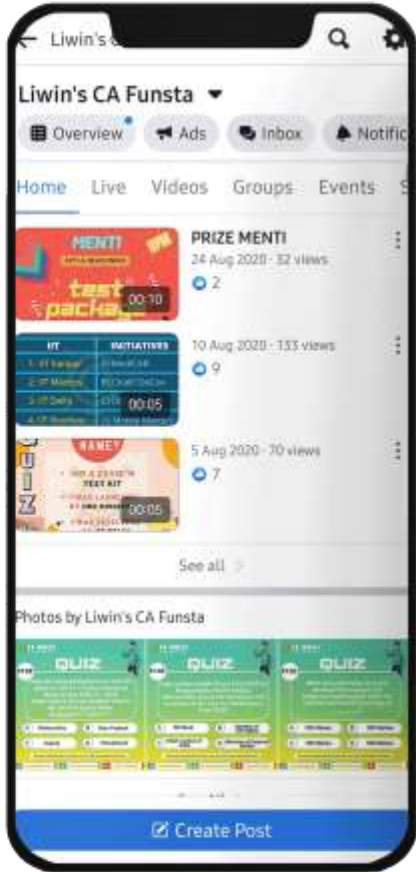


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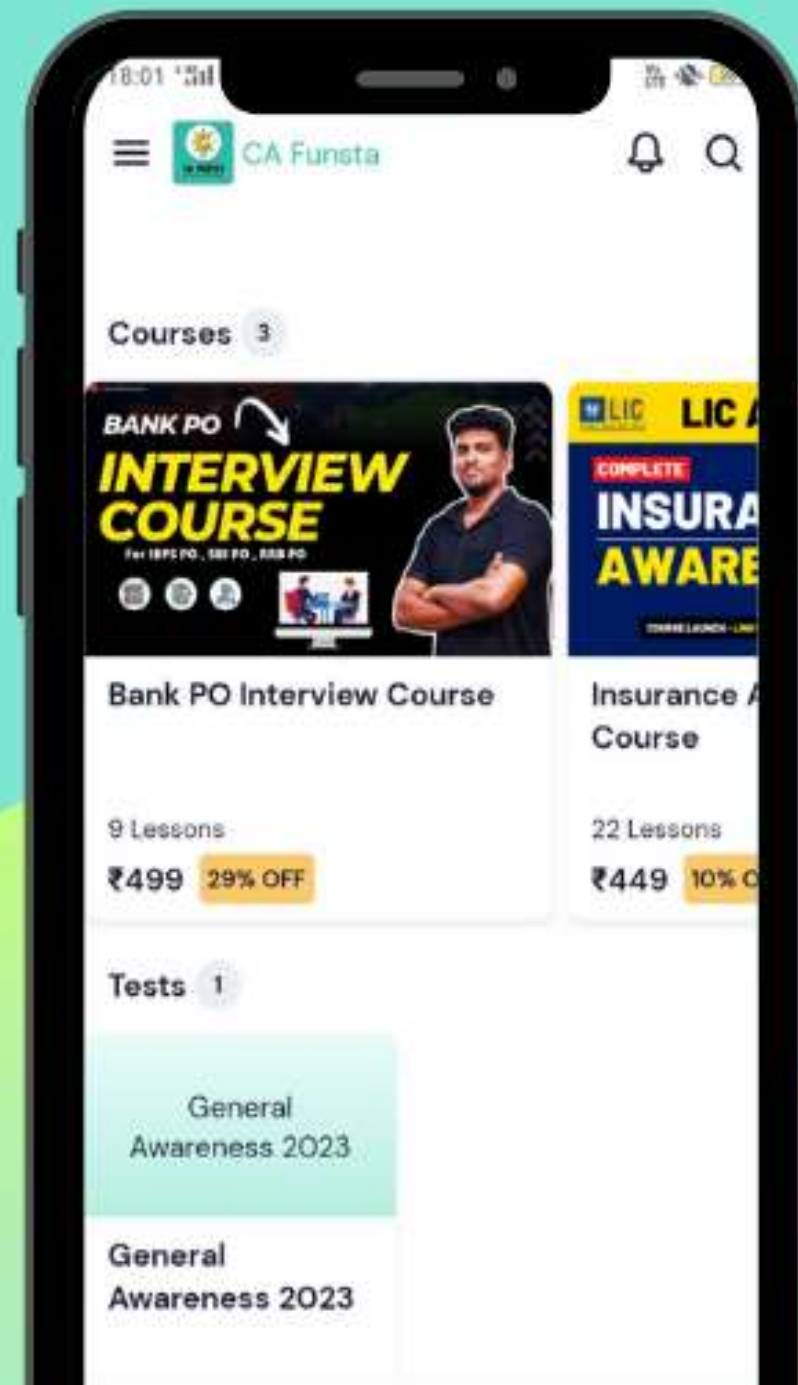
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➤ What is the theme of World Vitiligo Day 2026?

- A) Many Shades, One Voice
- B) From Stigma to Strength
- C) Skin Health for All
- D) Awareness Through Ayurveda
- E) Equal Skin, Equal Rights



WORLD
**VITILIGO
DAY**

Answer

B) From Stigma to Strength.



Important Days



Event and Location:

- **Event: World Vitiligo Day 2026** was observed to raise awareness about vitiligo and promote acceptance of affected individuals.
- **Location:** Worldwide.
- **Date:** June 25, 2026.



Important Days



Mandates and Objectives:

- **Mandates:** The observance highlighted vitiligo awareness, addressed social stigma, promoted inclusion, and encouraged better understanding of the skin condition.
- **Objectives:** The objective is to replace misconceptions and discrimination with empowerment, inclusivity, self-confidence, and public awareness.



Important Days



Important Terms Explained:

- **Vitiligo:** A long-term skin condition in which patches of skin lose their natural colour due to reduced or damaged pigment-producing cells.



Important Terms Explained:

- **Melanin:** The natural pigment responsible for skin, hair, and eye colour, whose loss leads to white or lighter skin patches in vitiligo.
- **Shwitra:** An **Ayurvedic** term associated with vitiligo and skin depigmentation-related conditions.



Important Days



Important Terms Explained:

- **Pitta and Vata Doshas:** Ayurvedic bodily energies whose imbalance is traditionally linked with skin-related disorders.



Important Days



Important Terms Explained:

- **Ayurveda:** A traditional Indian system of medicine that focuses on wellness, digestion, detoxification, and balance among bodily energies.



Important Days



Tabular Summary:

Parameter	Details
Event name	World Vitiligo Day 2026.
Date	June 25, 2026.
Location	Worldwide.
Theme	From Stigma to Strength.
Slogan	Many Shades, One Voice.
Main focus	The day promotes awareness, acceptance, inclusion, and dignity for people living with vitiligo.
Key health aspect	Vitiligo causes white or depigmented patches due to loss of melanin.
Supportive approach	Ayurvedic approaches focus on skin wellness, digestion, dosha balance, and natural nourishment.



► According to the Hurun India 500 Report 2026, what percentage of the total valuation is accounted for by the top 10 companies?

- A) 18%
- B) 22%
- C) 27%
- D) 35%
- E) 41%

Answer
C) 27%.



Event and Location:

- **Event:** India's top **10** most valuable companies accounted for **27%** of the total valuation of the **Hurun India 500** firms.
- **Location:** India.
- **Date:** June **25, 2026**.



Mandates and Objectives:

- **Mandates:** The report ranked India's most valuable companies based on market valuation and highlighted corporate wealth creation, sectoral trends, and valuation concentration.
- **Objectives:** The objective is to assess India's corporate value creation, identify leading companies, track sectoral shifts, and reflect long-term business performance.



RANKING



Ranking Table:

Rank	Entity
1	Reliance Industries.
2	HDFC Bank.
3	Bharti Airtel.
4	ICICI Bank.
5	Tata Consultancy Services.
6	Bajaj Finance.
7	Larsen & Toubro.
8	National Stock Exchange of India.
9	Infosys.
10	Sun Pharmaceutical Industries.



Important Terms Explained:

- **Market Valuation:** The estimated total value of a company based on its market worth and investor assessment.



Important Terms Explained:

- **Corporate Wealth Creation:** The increase in company value over time through business growth, profitability, investor confidence, and market expansion.



Important Terms Explained:

- **Absolute Value Creation:** The total increase in a company's market valuation over a specified period in rupee terms.
- **Financialization:** The growing role of financial institutions, capital markets, and investment activity in shaping economic growth.



Important Terms Explained:

- **Investor Sentiment:** The overall attitude of investors toward a company, sector, or market based on expected performance and risk perception.



Tabular Summary:

Parameter	Details
Event name	Hurun India 500 Report 2026 rankings.
Date	June 25, 2026.
Location	India.
Issuing authority / organiser	Hurun India, in partnership with Axis Bank and Burgundy Private.
Top company	Reliance Industries retained the first rank with a valuation of ₹19.36 trillion.
Top 10 valuation share	The top 10 companies accounted for 27% of the total valuation of the 500 firms.
Combined top 10 value	The combined valuation of the top 10 companies stood at around ₹86 trillion.
Sector trend	Financial services gained strength while traditional IT services companies lost relative ground.



► What is the maximum compensation available under RBI's new digital fraud compensation framework?

- A) ₹10,000
- B) ₹15,000
- C) ₹20,000
- D) ₹25,000
- E) ₹50,000

Answer
D) ₹25,000.



Event and Location:

- **Event:** RBI finalized a compensation framework for victims of small-value digital banking frauds.
- **Location:** India.
- **Date:** June 24, 2026.



Mandates and Objectives:

- **Mandates:** The framework provides eligible customers compensation for unauthorized electronic banking transactions with losses up to **₹50,000**, subject to reporting and eligibility conditions.



Mandates and Objectives:

- **Objectives:** The objective is to strengthen customer protection, improve trust in digital banking, define bank responsibilities, and ensure structured relief for small-value fraud victims.



Important Terms Explained:

- **Digital Fraud Compensation Framework: A Reserve Bank of India** mechanism that provides eligible victims of fraudulent electronic banking transactions compensation of up to **₹25,000**.



Important Terms Explained:

- **Electronic Banking Transactions:** Digital financial transactions carried out through internet banking, mobile banking, **UPI**, debit cards, credit cards, and other electronic channels.



Important Terms Explained:

- **Zero Liability Protection:** A customer-protection principle under which customers are not held liable when fraud occurs due to bank negligence, service deficiency, or timely reported third-party breaches.



Important Terms Explained:

- **National Cyber Crime Reporting Portal:** A government platform where victims can report cyber fraud cases for official tracking and action.



Important Terms Explained:

- **Shadow Reversal Facility:** A temporary credit provided by banks for disputed credit card fraud amounts to prevent interest charges, late fees, and credit score impact during investigation.



Tabular Summary:

Parameter	Details
Event name	RBI digital fraud compensation framework.
Date	June 24, 2026.
Location	India.
Issuing authority / organiser	Reserve Bank of India.
Effective date	The framework will be effective from January 1, 2027.
Compensation limit	Eligible victims can receive 85% of net loss or ₹25,000, whichever is lower.
Eligibility condition	The fraud must be reported to the bank and cyber crime portal or Helpline 1930 within five calendar days.
Bank responsibility	Banks must provide 24×7 fraud reporting channels, instant alerts, and time-bound complaint resolution.



► Under RBI's revised Scale-Based Regulation framework, which category of NBFCs will face stricter regulatory requirements?

- A) Base Layer NBFCs
- B) Upper Layer NBFCs
- C) Small cooperative banks
- D) Payment banks
- E) Regional rural banks



Answer
B) Upper Layer NBFCs.



Event and Location:

- **Event:** RBI introduced revised scale-based regulation norms to tighten oversight of NBFCs.
- **Location:** India.
- **Date:** June 25, 2026.



Mandates and Objectives:

- **Mandates:** The revised framework brings bank-promoted NBFCs under **Upper Layer** norms, revises exposure limits, and enables more frequent review of asset thresholds.
- **Objectives:** The objective is to strengthen financial stability, reduce regulatory arbitrage, improve risk management, and ensure closer supervision of systemically important NBFCs.



Important Terms Explained:

- **Scale-Based Regulation:** RBI's regulatory framework that classifies NBFCs into layers based on size, complexity, interconnectedness, and risk profile.



Important Terms Explained:

- **Non-Banking Financial Companies:** Financial institutions that provide credit and other financial services but do not hold a full banking licence.



Important Terms Explained:

- **Upper Layer NBFCs:** Larger and systemically important NBFCs that are subject to stricter governance, disclosure, and risk management norms.



Important Terms Explained:

- **Large Exposure Framework:** A regulatory system that limits lending to a single borrower or connected borrower group to reduce concentration risk.



Important Terms Explained:

- **Regulatory Arbitrage:** A situation where similar financial activities are carried out under lighter rules to avoid stricter regulation.



Important Terms Explained:

- **Tier 1 Capital:** A core measure of a financial institution's financial strength, mainly consisting of equity capital and disclosed reserves.



Tabular Summary:

Parameter	Details
Event name	Revised scale-based regulation framework for NBFCs.
Date	June 25, 2026.
Location	India.
Issuing authority / organiser	Reserve Bank of India.
Key regulatory change	All bank-promoted NBFCs will be subject to Upper Layer regulatory norms regardless of asset size.
Threshold review	The ₹1 lakh crore asset threshold for Upper Layer NBFCs will now be reviewed every three years.
Exposure norms	Government-owned NBFCs must comply with the same large exposure limits as other NBFCs.
Infrastructure finance relief	Infrastructure Finance Companies can extend exposure up to 45% of Tier 1 capital.

► Which app processed 244 million transactions in May 2026 as per NPCI figures?

- A) BHIM Payments App
- B) PhonePe
- C) Google Pay
- D) Paytm
- E) Amazon Pay



Answer

A) BHIM Payments App.



Event and Location:

- **Event:** BHIM Payments App transaction volumes more than tripled in less than a year.
- **Location:** India.
- **Date:** May 2026.



Mandates and Objectives:

- **Mandates:** NPCI data showed a sharp rise in **BHIM** transaction volumes from **79.64 million** in June **2025** to **244 million** in May **2026**.
- **Objectives:** The objective is to expand secure, fast, and convenient **UPI**-based digital payments adoption across India.



Important Terms Explained:

- **BHIM: Bharat Interface for Money** is a **UPI**-based digital payments app that enables instant money transfers, merchant payments, QR code payments, and bank account-linked transactions.



Important Terms Explained:

- **Unified Payments Interface:** A real-time payment system that allows users to transfer money instantly between bank accounts through mobile applications.



Important Terms Explained:

- **NPCI: National Payments Corporation of India** is the organisation that operates and supports major retail payment systems in India, including **UPI**.



Important Terms Explained:

- **QR Code Payments:** A digital payment method where users scan a quick response code to make payments directly through a linked bank account or payment app.



Tabular Summary:

Parameter	Details
Event name	BHIM Payments App transaction volume growth.
Date	May 2026.
Location	India.
Issuing authority / organiser	NPCI and NPCI BHIM Services Limited.
June 2025 volume	BHIM recorded 79.64 million transactions in June 2025.
May 2026 volume	BHIM recorded 244 million transactions in May 2026.
Transaction value	BHIM processed transactions worth ₹26,952 crore in May 2026.
Significance	The growth reflects rising adoption of UPI-based digital payments across the country.



► What GDP growth rate has S&P Global Ratings projected for India in FY27?

- A) 5.5%
- B) 6.6%
- C) 7.0%
- D) 7.2%
- E) 7.7%

Answer
B) 6.6%.



Event and Location:

- **Event:** S&P **Global Ratings** projected India's **GDP** growth to slow to **6.6%** in **FY27**.
- **Location:** India.
- **Date:** June **25, 2026**.



Mandates and Objectives:

- **Mandates:** S&P **Global Ratings** released its **Economic Outlook Asia-Pacific Report** for Q3 2026 and projected India's growth, inflation, and monetary policy outlook.
- **Objectives:** The objective is to assess India's near-term economic growth risks amid energy stress, rising fuel costs, and below-normal monsoon concerns.



Important Terms Explained:

- **Gross Domestic Product:** The total value of goods and services produced within a country during a specific period.
- **Fiscal Year:** A one-year period used for financial and economic reporting, with India's fiscal year running from **April to March**.



Important Terms Explained:

- **Energy Stress:** A situation where fuel prices, energy supply disruptions, or higher energy costs create pressure on inflation and economic activity.



Important Terms Explained:

- **Long Period Average:** A benchmark rainfall average used by the **India Meteorological Department** to assess whether monsoon rainfall is normal, deficient, or excess.



Important Terms Explained:

- **El Niño**: A climate pattern involving warming of the central and eastern **Pacific Ocean** that can influence monsoon rainfall in India.
- **Repo Rate**: The interest rate at which the **Reserve Bank of India** lends short-term funds to commercial banks.



Tabular Summary:

Parameter	Details
Event name	S&P India GDP growth forecast for FY27.
Date	June 25, 2026.
Location	India.
Issuing authority / organiser	S&P Global Ratings.
FY27 growth forecast	India's GDP growth was projected at 6.6% in FY27.
FY26 growth forecast	India's GDP growth was projected at 7.7% in FY26.
Key risks	Energy market disruptions, rising fuel costs, and below-normal monsoon expectations were highlighted.
Policy outlook	S&P expected RBI to raise the repo rate by 25 basis points in the second half of FY27.



➤ **Who presented the 2026 Whitley Awards at the Royal Geographical Society in London?**

- A) Princess Anne
- B) King Charles III
- C) David Attenborough
- D) Rishi Sunak
- E) Catherine Middleton

Answer

A) Princess Anne.



Event and Location:

- **Event:** Two Indian women conservationists won the **2026 Whitley Awards** for grassroots environmental conservation.
- **Location:** Royal Geographical Society, London, United Kingdom.
- **Date:** June 25, 2026.



Mandates and Objectives:

- **Mandates:** The Whitley Fund for Nature honoured **Parveen Shaikh and Dr. Barkha Subba** for their conservation work on the **Indian Skimmer and Himalayan Salamander**.
- **Objectives:** The objective is to recognise grassroots conservation leadership, support biodiversity protection, and strengthen community-based environmental action.



Important Terms Explained:

- **Whitley Awards:** International conservation awards administered by the **Whitley Fund for Nature** to support grassroots conservation leaders from the **Global South**.



Important Terms Explained:

- **Green Oscars:** The popular name for the **Whitley Awards**, given for outstanding contributions to wildlife conservation and environmental protection.



Important Terms Explained:

- **Indian Skimmer:** A rare river bird found along ecosystems such as the **Chambal River**, with India supporting nearly **90%** of its global breeding population.



Important Terms Explained:

- **Himalayan Salamander:** An ancient amphibian species found in Himalayan ecosystems and threatened by habitat loss, wetland degradation, and ecological risks.



Important Terms Explained:

- **Whitley Fund for Nature:** A UK-based conservation charity that recognises and funds grassroots biodiversity conservation efforts worldwide.



AWARDS



Tabular Summary:

Parameter	Details
Event name	Green Oscars 2026 recognition for Indian conservationists.
Date	June 25, 2026.
Location	Royal Geographical Society, London, United Kingdom.
Organiser	Whitley Fund for Nature.
Award presented by	Princess Anne of the United Kingdom.
Indian winners	Parveen Shaikh and Dr. Barkha Subba won the 2026 Whitley Awards.
Prize amount	Each Indian winner received £50,000 for ongoing conservation initiatives.
Conservation focus	Parveen Shaikh worked on the Indian Skimmer, while Dr. Barkha Subba worked on the Himalayan Salamander.



➤ Which phenomenon is linked to unusually high night temperatures in several Indian cities?

- A) Heat dome phenomenon
- B) Western disturbance
- C) Cyclonic circulation
- D) El Niño
- E) Cold wave



Answer

A) Heat dome phenomenon.



Event and Location:

- **Event:** **Several Indian** cities recorded unusually high minimum night temperatures due to a heat-trapping weather condition.
- **Location:** **Urban India**, especially heat-affected city regions.
- **Date:** June **25, 2026**.



Mandates and Objectives:

- **Mandates:** Weather observations highlighted the role of a strong high-pressure system in trapping hot air near the Earth's surface and preventing normal nighttime cooling.
- **Objectives:** The focus is to understand why Indian cities are facing warmer nights and how urban planning and public awareness can reduce heat-related health risks.



Important Terms Explained:

- **Heat Dome:** A weather phenomenon in which a strong high-pressure system traps hot air near the ground and causes temperatures to remain high for longer periods.



Important Terms Explained:

- **High-Pressure System:** An atmospheric condition where sinking air suppresses upward movement, prevents heat from escaping, and increases surface temperatures.



Important Terms Explained:

- **Urban Heat Island Effect:** A condition in which cities remain warmer than surrounding areas because concrete, asphalt, steel, and glass absorb and release heat slowly.



Important Terms Explained:

- **Convection:** The natural upward movement of warm air, which usually helps transfer heat away from the Earth's surface.



Important Terms Explained:

- **Climate Change:** Long-term shifts in temperature and weather patterns that can increase the frequency and intensity of extreme heat events.



Tabular Summary:

Parameter	Details
Event name	Heat dome-linked rise in Indian night temperatures.
Date	June 25, 2026.
Location	Urban India and several Indian cities.
Key temperature trend	Minimum night temperatures crossed 33°C in some areas.
Main cause	A strong high-pressure system trapped hot air near the Earth's surface.
Urban factor	Concrete, asphalt, steel, and glass retained daytime heat and released it at night.
Health impact	Hot nights increased risks of heat exhaustion, dehydration, poor sleep, and cardiovascular stress.
Suggested response	Cities should expand green spaces, promote cool roofs, increase tree cover, and follow heat advisories.



➤ **What assistance did Prime Minister Narendra Modi offer after powerful earthquakes struck Venezuela?**

- A) Military deployment
- B) Financial sanctions
- C) Humanitarian assistance
- D) Trade suspension
- E) Election monitoring



Answer

C) Humanitarian assistance.



Event and Location:

- **Event:** India offered support to Venezuela after two powerful earthquakes caused deaths, injuries, and widespread damage.
- **Location:** Venezuela, including areas near Caracas.
- **Date:** June 24, 2026.



Mandates and Objectives:

- **Mandates:** Prime Minister Narendra Modi expressed condolences and conveyed India's readiness to assist Venezuela during the earthquake crisis.
- **Objectives:** The objective is to extend humanitarian support, show solidarity with affected people, and assist relief efforts during a major natural disaster.



Important Terms Explained:

- **Earthquake:** A sudden shaking of the ground caused by movement within the Earth's crust, often resulting in damage to buildings and infrastructure.



Important Terms Explained:

- **Magnitude:** A numerical measure of the energy released during an earthquake, used to indicate its strength.



Important Terms Explained:

- **State of Emergency:** A special administrative measure declared during serious crises to speed up rescue, relief, and resource mobilisation.



Important Terms Explained:

- **Humanitarian Assistance:** Support provided to people affected by disasters or emergencies through relief, rescue, medical aid, and essential supplies.



Tabular Summary:

Parameter	Details
Event name	India's assistance offer to Venezuela after major earthquakes.
Date	June 24, 2026.
Location	Western Venezuela and areas near Caracas.
Key figures	Prime Minister Narendra Modi and Venezuela's acting president Delcy Rodríguez.
Earthquake intensity	The earthquakes measured 7.2 and 7.5 in magnitude.
Casualties	At least 32 people were reported dead and more than 700 were injured.
Emergency action	A state of emergency was declared in Venezuela on June 25, 2026.
Significance	India reaffirmed its humanitarian approach and solidarity during an international disaster.



► What is the total financial assistance provided under UP Mukhyamantri Kanya Sumangala Yojana?

- A) ₹10,000
- B) ₹15,000
- C) ₹20,000
- D) ₹25,000
- E) ₹30,000

Answer
D) ₹25,000.



Event and Location:

- **Event:** The **Uttar Pradesh Government** provides stage-wise financial assistance to girl children under **Mukhyamantri Kanya Sumangala Yojana**.
- **Location:** **Uttar Pradesh**.
- **Date:** June **25, 2026**.



Mandates and Objectives:

- **Mandates:** The scheme provides eligible girl children financial support in six stages from birth to higher education through direct benefit transfer.



Mandates and Objectives:

- **Objectives:** The objective is to promote girl child welfare, improve education access, reduce gender discrimination, discourage child marriage, and support women empowerment in **Uttar Pradesh**.



Important Terms Explained:

- **Mukhyamantri Kanya Sumangala Yojana:** A welfare scheme of the **Uttar Pradesh Government** that provides financial assistance to eligible girl children from birth to higher education.



Important Terms Explained:

- **Direct Benefit Transfer:** A payment mechanism through which government benefits are transferred directly into the beneficiary's bank account.



Important Terms Explained:

- **District Probation Officer:** A district-level official responsible for verification and approval-related processes under welfare schemes such as **MKSY**.



Important Terms Explained:

- Aadhaar-linked **Bank Account**: A bank account connected with Aadhaar details to enable verified and direct transfer of government benefits.



SCHEMES & INITIATIVES



Tabular Summary:

Parameter	Details
Event name	UP Mukhyamantri Kanya Sumangala Yojana 2026.
Date	June 25, 2026.
Location	Uttar Pradesh.
Launched by	Government of Uttar Pradesh.
Launch year	The scheme was launched in 2019.
Financial assistance	Eligible girl children receive ₹25,000 in six instalments.
Beneficiaries	More than 1.5 crore girls have been covered under the scheme.
Eligibility focus	The girl child must be a permanent resident of Uttar Pradesh and the annual family income must be below ₹3 lakh.



➤ Which ministry developed the Index of Services Production framework to track India's services sector growth?

- A) Ministry of Finance
- B) Ministry of Commerce and Industry
- C) Ministry of Statistics and Programme Implementation
- D) Ministry of Corporate Affairs
- E) Ministry of Labour and Employment

Answer

C) Ministry of Statistics and Programme Implementation.



Event and Location:

- **Event:** India is set to launch the **Index of Services Production** framework as a monthly indicator for services sector output.
- **Location:** India.
- **Date:** July 2026.



Mandates and Objectives:

- **Mandates: The Ministry of Statistics and Programme Implementation** will introduce a monthly statistical framework to measure short-term changes in the output of major formal service industries.



Mandates and Objectives:

- **Objectives:** The objective is to provide timely insights into services sector growth, strengthen economic monitoring, improve forecasting, and support evidence-based policymaking.



Important Terms Explained:

- **Index of Services Production:** A high-frequency economic indicator designed to measure changes in the real output volume of service industries over time.



Important Terms Explained:

- **Index of Industrial Production:** A statistical indicator that tracks short-term changes in industrial output and is used to assess manufacturing and industrial trends.



Important Terms Explained:

- **Gross Value Added:** A measure of the value generated by a sector after deducting the cost of inputs, used to assess its contribution to the economy.



Important Terms Explained:

- **Fixed-Weight Laspeyres Volume Index:** A statistical method that measures output changes over time using fixed base-year weights.



Important Terms Explained:

- **Goods and Services Tax:** An indirect tax system whose transaction data can be used to estimate services sector output across several industries.



Important Terms Explained:

- **Deflators:** Statistical tools used to remove the impact of price changes and measure real growth in output.



Tabular Summary:

Parameter	Details
Event name	Launch of the Index of Services Production framework.
Date	July 2026.
Location	India.
Issuing authority / organiser	Ministry of Statistics and Programme Implementation.
Base year	The base year selected for the ISP is 2024-25.
First trial release	Trial indices for 2025-26 and April 2026 are planned for release on July 14, 2026.
Coverage	The ISP will cover major formal service sectors such as trade, transport, banking, insurance, telecom, real estate, IT, and professional services.
Strategic / significant value	The indicator will improve monthly monitoring of India's services-led economic activity.



QUICK RECALL



- **World Vitiligo Day 2026 was observed worldwide on June 25, 2026.**
- **Reliance Industries retained the top position in the Hurun India 500 Report 2026.**
- **RBI finalized the digital fraud compensation framework on June 24, 2026.**
- **RBI revised the scale-based regulation framework to strengthen oversight of NBFCs.**
- **BHIM Payments App recorded 244 million transactions in May 2026.**
- **S&P Global Ratings projected India's FY27 GDP growth at 6.6%.**



QUICK RECALL



- India received global recognition at the Green Oscars 2026 through two women conservationists.
- A heat dome traps hot air close to the ground and prevents normal cooling after sunset.
- Two major earthquakes struck western Venezuela on June 24, 2026.
- Mukhyamantri Kanya Sumangala Yojana supports girl children from birth to higher education.
- India will launch the Index of Services Production framework in July 2026.



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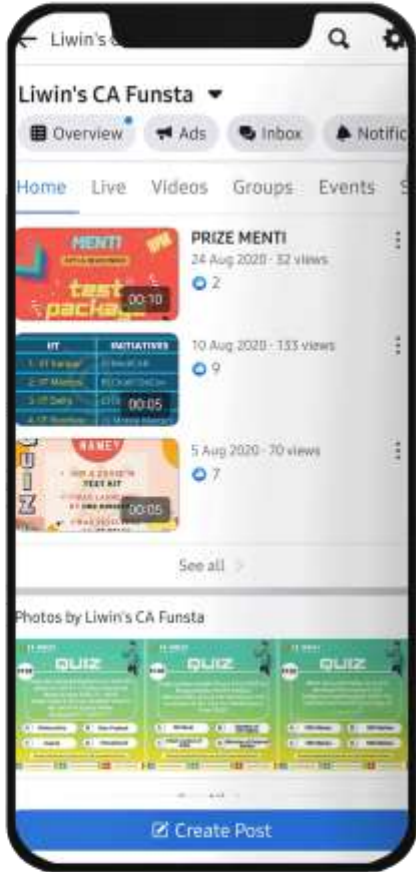
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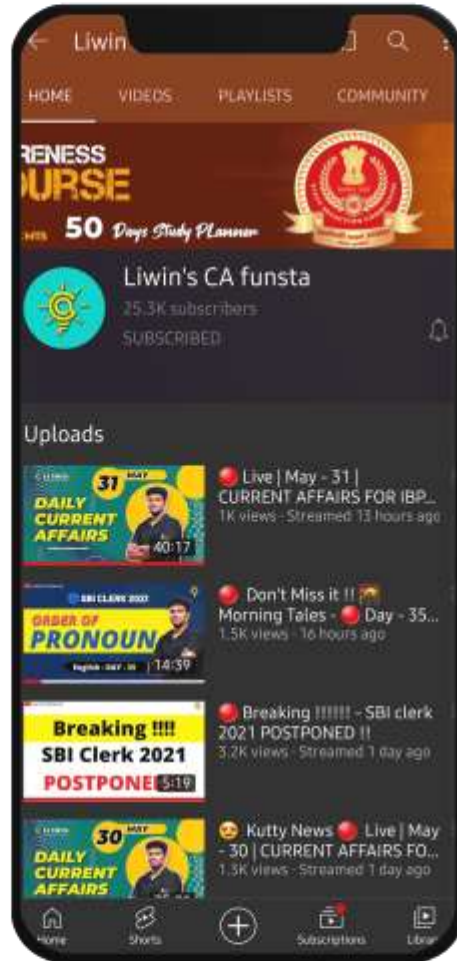


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