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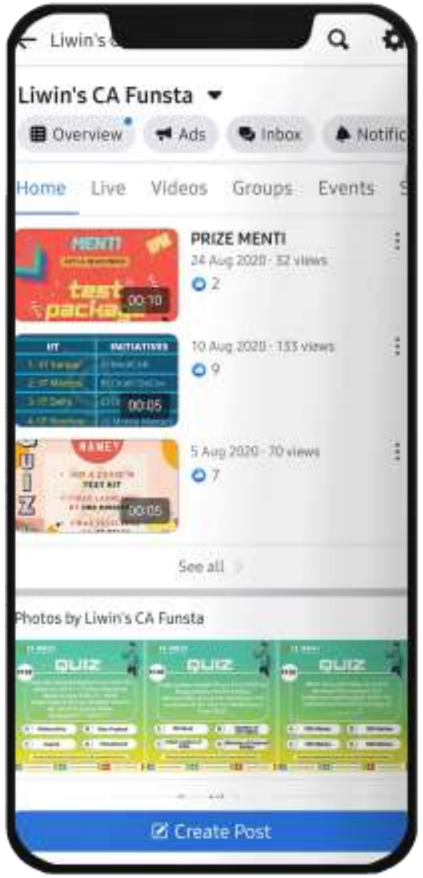

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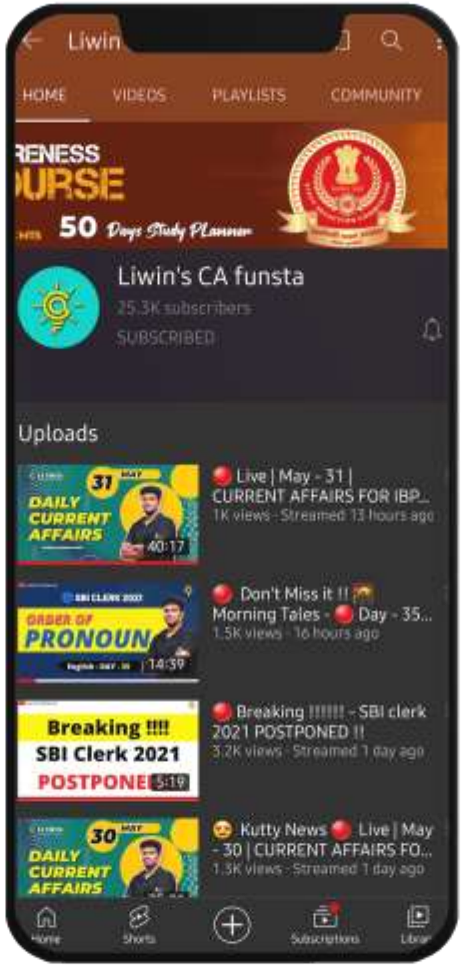

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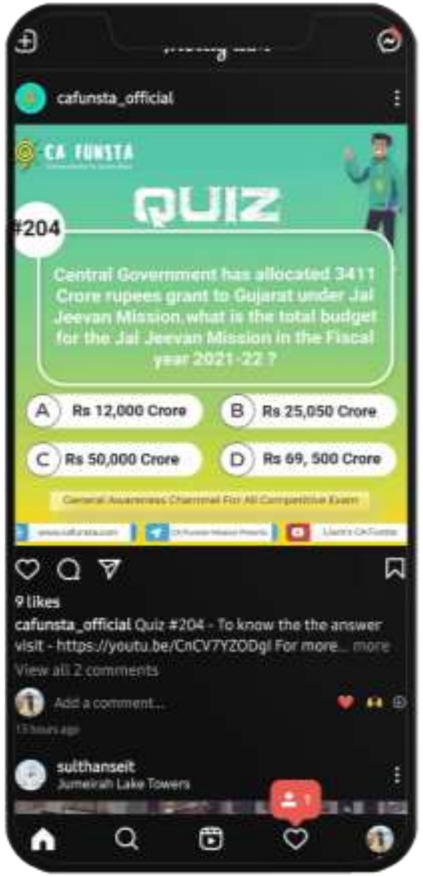

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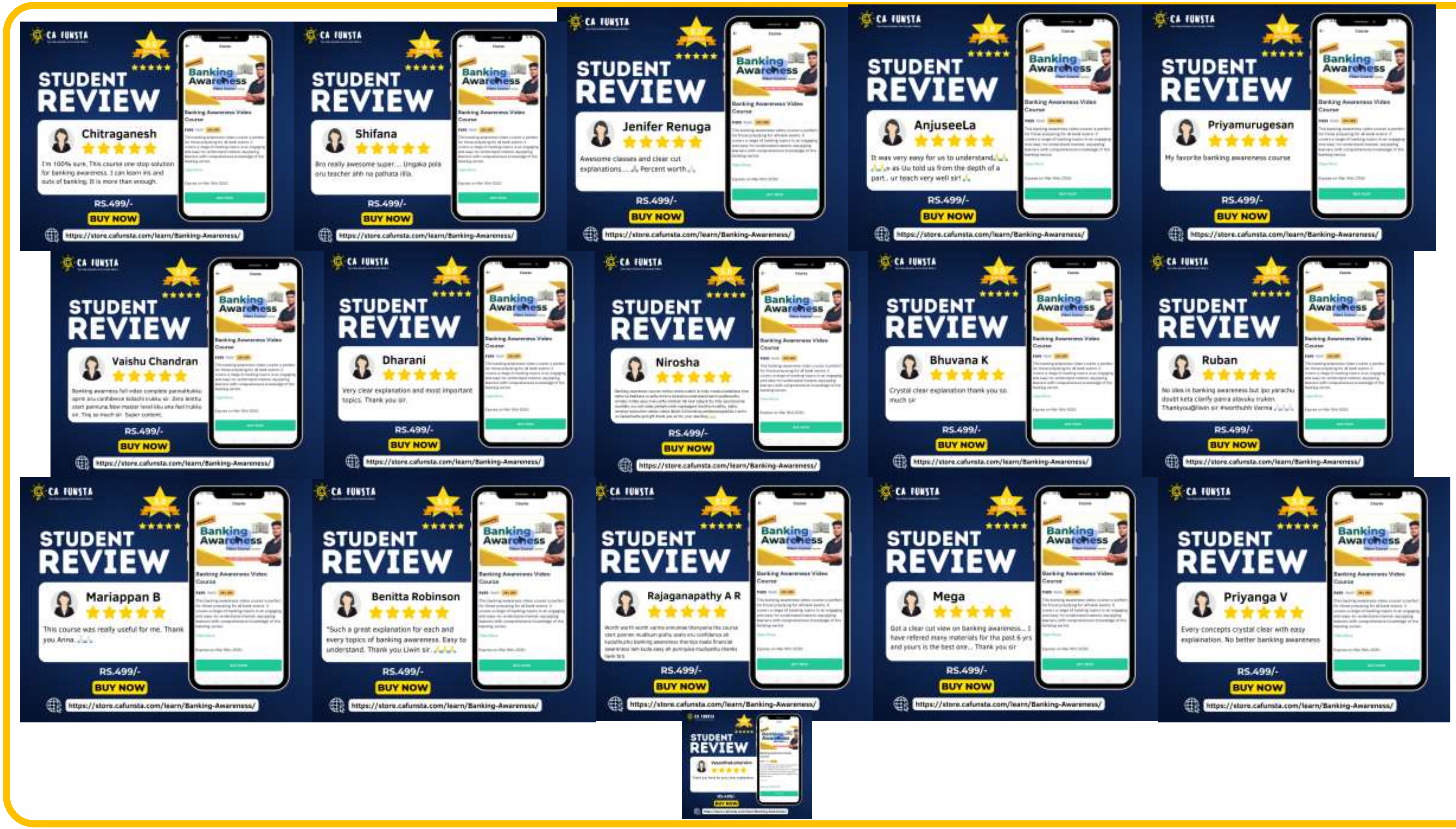
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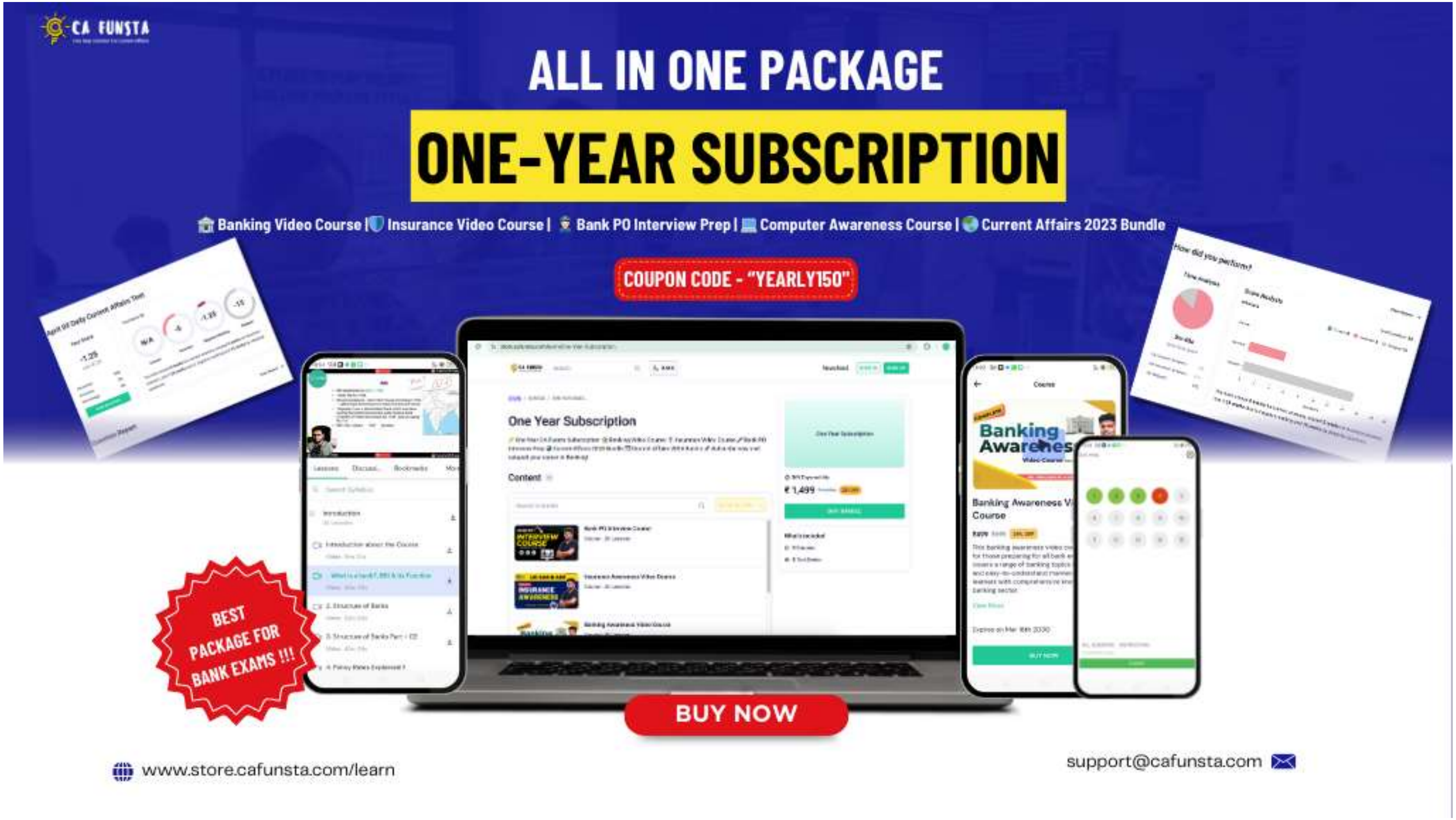
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Important Days

- **What is the 2025 theme of the International Day of Cooperatives (CoopsDay)?**

A) Empowering Farmers Through Cooperatives
B) Cooperatives for Green Growth
C) Cooperatives: Driving Inclusive and Sustainable
   Solutions for a Better World
D) Building the Future Through Cooperatives
E) Cooperatives: Uniting Communities for Climate Action

#CoopsDay
International Day of Cooperatives
5th July 2025

Answer
C) Cooperatives: Driving Inclusive and Sustainable Solutions for a Better World

Important Days

Event and Location:

- **Event:** International Day of Cooperatives 2025 (CoopsDay)
- **Location:** Global observance, aligned with UN's International Year of Cooperatives
- **Date**: July 5, 2025 (First Saturday of July)

Important Days

Mandates and Objectives:

- **Mandates:** The United Nations, in partnership with the International Cooperative Alliance (ICA), observed CoopsDay 2025 to celebrate the contribution of cooperatives to inclusive, sustainable development.

Mandates and Objectives:

- **Objectives:**
  - To raise public awareness of cooperatives as people-centered business models.
  - To highlight their role in the UN Sustainable Development Goals (SDGs).
  - To promote legal and policy frameworks for cooperative growth.
  - To inspire youth and leadership in cooperative institutions.
  - To support the vision of “people, planet, and purpose before profit.”

Important Days

Important Terms Explained:

- **Cooperative (Co-op):** A democratically-controlled, member-owned business entity established to meet common economic, social, or cultural needs.
- **International Year of Cooperatives (IYC2025):** Declared by the UN General Assembly to spotlight cooperatives as key drivers of sustainable, inclusive global development.

Important Days

Important Terms Explained:

- **World Cooperative Monitor:** An annual report measuring the economic and social impact of cooperatives globally, tracking metrics like turnover and employment.
- **Corporate Sustainability Due Diligence Directive (CSDDD):** A separate EU initiative mandating companies to monitor environmental and human rights risks—referenced in global cooperative policy debates.

Tabular Summary:

Parameter	Details
Event name	International Day of Cooperatives 2025 (CoopsDay)
Announcement date	July 5, 2025
Location	Global (Observed by UN Member States)
Issuing authority	UN General Assembly, International Cooperative Alliance (ICA)
Policy/series name	International Year of Cooperatives 2025
Key figures	Teresa Ribera (EU), ICA, UN Member States
Purpose/reason	To highlight the role of cooperatives in sustainable, inclusive growth
Feature details	Observed annually; this year with added significance under IYC2025
Validity or status	Globally active observance and policy promotion in 2025
Strategic/significant value	Reinforces cooperatives' role in achieving SDGs, youth engagement, and fair economies

SPORTS

CA FUNSTA

- Who won the rapid segment of the SuperUnited Rapid & Blitz tournament at the Zagreb Grand Chess Tour 2025?

A) Magnus Carlsen
B) Jan-Krzysztof Duda
C) R Praggnanandhaa
D) D Gukesh
E) Wesley So

Answer
D) D Gukesh

SPORTS

Event and Location:

- **Event:** D Gukesh wins rapid title at SuperUnited Rapid & Blitz, Zagreb
- **Location:** Zagreb, Croatia
- **Date:** July 5, 2025

Mandates and Objectives:

- **Mandates:** D Gukesh won the rapid chess segment of the 2025 Grand Chess Tour with a score of 14/18 after nine rounds of rapid play.
- **Objectives:** To showcase high-level strategic and tactical chess ability in one of the premier events of the annual Grand Chess Tour and strengthen India's presence in the global chess arena.

Important Terms Explained:

- **Grand Chess Tour (GCT):** A series of elite chess tournaments held annually with formats including classical, rapid, and blitz; it features top-ranked global players.
- **SuperUnited Rapid & Blitz:** A combined-format chess tournament (part of GCT) held in Zagreb, Croatia, comprising rapid and blitz segments with cumulative scoring.
- **Marshall Gambit:** An aggressive chess opening used by Gukesh in one of the rounds, known for active piece play and early initiative in the Ruy Lopez.

SPORTS

Tabular Summary:

Parameter	Details
Event name	SuperUnited Rapid & Blitz – Rapid Segment, Zagreb Grand Chess Tour 2025
Announcement date	July 5, 2025
Location	Zagreb, Croatia
Issuing authority	Grand Chess Tour
Policy/series name	2025 Grand Chess Tour
Key figures	D Gukesh, Magnus Carlsen, Jan-Krzysztof Duda, Wesley So
Purpose/reason	To determine top performer in rapid segment of the chess tour
Feature details	Gukesh scored 14/18 with 6 wins, 2 draws, 1 loss across 3 days
Validity or status	Rapid segment concluded; blitz segment ongoing
Strategic/significant value	Marks India's rising prominence in global chess and Gukesh's dominance

SPORTS

➢ **India became the sixth team in Test history to score over 1,000 runs in a single match during which Test series?**

A) India vs Australia 2004
B) India vs South Africa 2022
C) India vs England 2025
D) India vs New Zealand 2023
E) India vs Pakistan 2021

Answer
C) India vs England 2025

SPORTS

Event and Location:

- **Event:** India scores over 1,000 runs in a single Test match and joins the elite “1000-club” in Test cricket
- **Location:** Edgbaston, England
- **Date**: July 6, 2025 (Test concluded and record reported)

SPORTS

Mandates and Objectives:

- **Mandates:** Team India, led by captain Shubman Gill, recorded a total of 1,014 runs in the second Test against England at Edgbaston, marking the first time India has crossed the 1,000-run milestone in a single Test match.
- **Objectives:** The achievement highlights India’s batting depth, contributes to a historic Test series, and cements India’s place among the few elite teams to reach this record milestone.

Important Terms Explained:

- **1000-club in Test Cricket:** A rare statistical feat where a team scores 1,000 or more total runs in a single Test match (across both innings); only six instances exist in Test history.
- **Test Aggregate:** The total number of runs scored by a team in a match or series; India scored a record 1,849 runs in the first two Tests of the series against England.
- **Declaration:** A strategy in Test cricket where the batting side ends its innings voluntarily to give time to bowl the opposition out and win the match.

SPORTS

Tabular Summary:

Parameter	Details
Event name	India joins “1000-club” in Test cricket
Announcement date	July 6, 2025
Location	Edgbaston, Birmingham, England
Issuing authority	Board of Control for Cricket in India (BCCI) / Match officials
Policy/series name	India Tour of England 2025 (2nd Test Match)
Key figures	Shubman Gill (Captain), Ravindra Jadeja, Mohammed Siraj, Akash Deep
Purpose/reason	Achieving a landmark Test cricket record for most runs in a single match
Feature details	India scored 587 in the 1st innings and declared at 427/6 in the 2nd innings
Validity or status	Historic record; 6th team globally to reach this milestone
Strategic/significant value	Enhances India’s Test dominance; reflects batting strength and leadership

RANKING

➢ **According to the latest World Bank data, what is India's Gini Index score in 2022, placing it 4th globally in income equality?**

A) 35.7
B) 41.8
C) 25.5
D) 28.8
E) 24.3

Answer
C) 25.5

RANKING

Event and Location:

- **Event:** India ranks 4th globally in income equality according to World Bank data
- **Location:** Global (India-specific ranking context)
- **Date**: July 6, 2025 (report published)

RANKING

Mandates and Objectives:

- **Mandates:** The World Bank released data placing India 4th globally in terms of income equality, with a Gini Index score of 25.5 in 2022, ranking just behind the Slovak Republic, Slovenia, and Belarus.
- **Objectives:** To measure and report global income distribution and highlight India's progress in achieving social equity through poverty reduction and inclusive growth policies.

RANKING

Important Terms Explained:

- **Gini Index:** A statistical measure of income inequality ranging from 0 (perfect equality) to 100 (absolute inequality); a lower Gini score indicates more equal income distribution.
- **Extreme Poverty Threshold:** The income line set by the World Bank to measure extreme poverty; previously $2.15/day (until June 2025) and now revised to $3.00/day.
- **World Bank:** A multilateral development organization that provides financial and technical support to developing countries; it also produces global development indicators such as the Gini Index and poverty statistics.

RANKING

Tabular Summary:

Parameter	Details
Event name	India ranks 4th in income equality globally
Announcement date	July 6, 2025
Location	Global report, India-specific data
Issuing authority	World Bank
Policy/series name	World Development Indicators (Gini Index 2022 data)
Key figures	Gini Index score: 25.5; 171 million lifted out of extreme poverty
Purpose/reason	To highlight global income distribution and India's improved economic equity
Feature details	India ranks behind Slovakia (24.1), Slovenia (24.3), Belarus (24.4)
Validity or status	Data based on 2022 values, published in 2025
Strategic/significant value	Reflects India's success in poverty reduction and social inclusion

- **What technology has RBI mandated all banks to adopt to combat cyber fraud in collaboration with the Department of Telecommunications (DoT)?**

A) FASTag AI
B) FRI Technology
C) DIP Analytics
D) eKYC Blockchain
E) CySecure Portal

Answer
B) FRI Technology

Event and Location:

- **Event:** RBI mandates use of DoT’s FRI technology for cyber fraud prevention
- **Location:** Nationwide (India)
- **Date:** June 30, 2025

Mandates and Objectives:

- **Mandates:** The Reserve Bank of India (RBI) has directed all Scheduled Commercial Banks, Payments Banks, Small Finance Banks, and Co-operative Banks to integrate the Financial Fraud Risk Indicator (FRI) developed by the Department of Telecommunications (DoT) into their systems.
- **Objectives:** To protect banking customers from rising incidents of cyber fraud—especially in UPI transactions—by enabling real-time fraud detection, reducing scam exposure, and enhancing customer trust through telecom-banking intelligence integration.

Important Terms Explained:

- **FRI (Financial Fraud Risk Indicator):** A telecom-intelligence-based tool developed by the DoT's Digital Intelligence Unit (DIU) that classifies mobile numbers as Medium, High, or Very High fraud risk based on inputs from NCRP, Chakshu, and bank reports.
- **Digital Intelligence Platform (DIP):** The backend platform enabling real-time exchange of fraud data between DoT and financial institutions, strengthening early fraud response.

Important Terms Explained:

- **Mobile Number Revocation List (MNRL):** A list circulated by DoT of phone numbers disconnected for cybercrime or fraud-related misuse—shared regularly with banks for enforcement.
- **UPI (Unified Payments Interface):** India's most widely used real-time mobile payment platform, vulnerable to rising cyber threats; now secured further through FRI risk-scoring.

Tabular Summary:

Parameter	Details
Event name	RBI mandates banks to use DoT's FRI technology for cyber fraud prevention
Announcement date	June 30, 2025 (RBI), July 2, 2025 (DoT press release)
Location	Pan-India implementation
Issuing authority	Reserve Bank of India (RBI), Department of Telecommunications (DoT)
Policy/series name	Financial Fraud Risk Indicator (FRI) Framework
Key figures	RBI-regulated banks, DIU, UPI providers
Purpose/reason	To safeguard bank customers against growing cases of cyber fraud
Feature details	Real-time alerts, fraud risk scoring, telecom-banking integration
Validity or status	Mandatory for all banks as of June 30, 2025
Strategic/significant value	Positions India as a global leader in fintech-telecom fraud detection collaboration

- **According to an SBI Research report, what percentage of the global economy's incremental growth in FY25 was contributed by the State Bank of India?**

A) 6.7 percent
B) 3.5 percent
C) 1.1 percent
D) 16 percent
E) 8.7 percent

Answer
C) 1.1 percent

BANKING AND FINANCE

Event and Location:

- **Event:** SBI contributes significantly to India and global GDP growth in FY25
- **Location:** India (Global economic context)
- **Date:** July 2, 2025

Mandates and Objectives:

- **Mandates:** A report by SBI Research has revealed that the State Bank of India (SBI) contributed $44 billion to the global GDP in FY25, representing 1.1% of global incremental GDP growth.
- **Objectives:** To highlight SBI’s major role in India’s economic growth and its broader impact on the global economy, emphasizing India's increasing share in global GDP expansion.

Important Terms Explained:

- **Incremental Global GDP:** The additional value added to the world economy in a specific fiscal year; in FY25, this amounted to $4,118 billion.
- **Gross Value Added (GVA):** A measure of the value of goods and services produced in the economy. SBI's GVA in financial services reached ₹1,38,533 crore in FY25.

Important Terms Explained:

- **SBI Research:** The internal economic analysis and data arm of the State Bank of India, responsible for publishing macroeconomic and sectoral reports.
- **Asset Size Contribution:** SBI's economic impact was measured partly by the size and growth of its balance sheet, reflecting its influence in the financial ecosystem.

Tabular Summary:

Parameter	Details
Event name	SBI's contribution to global and Indian GDP growth in FY25
Announcement date	July 2, 2025
Location	India (global economic perspective)
Issuing authority	SBI Research
Policy/series name	SBI Economic Performance Report FY25
Key figures	SBI, Global GDP, India’s GDP
Purpose/reason	To showcase SBI’s role in national and global economic growth
Feature details	$44 billion contributed by SBI, 16% of India’s GDP growth share
Validity or status	FY25 data released and acknowledged
Strategic/significant value	Highlights India’s growing global economic role and SBI’s systemic importance

- **Which UAE-based bank has become the first to receive in-principle approval to open a branch in GIFT City, India?**

A) Abu Dhabi Commercial Bank
B) Emirates NBD
C) Mashreq Bank
D) Dubai Islamic Bank
E) First Abu Dhabi Bank

Answer
C) Mashreq Bank

Event and Location:

- **Event:** Mashreq Bank receives in-principle approval to open a branch in GIFT City
- **Location:** GIFT City, Gujarat, India
- **Date:** July 2, 2025

Mandates and Objectives:

- **Mandates:** Mashreq Bank, a leading UAE-based financial institution, has received in-principle approval (IPA) from the International Financial Services Centres Authority (IFSCA) to establish an International Financial Services Centre Banking Unit (IBU) in GIFT City, Gujarat.
- **Objectives:** To enhance Mashreq's cross-border banking operations, offer foreign currency services, and support trade and investment between India and the Middle East through its new presence in India's only IFSC.

Important Terms Explained:

- **GIFT City (Gujarat International Finance Tec-City):** India's first International Financial Services Centre (IFSC), offering a global platform for banking, capital markets, and insurance services with regulatory and tax incentives.
- **IFSCA (International Financial Services Centres Authority):** The unified regulator for all financial activities in India's IFSCs, especially GIFT City. It grants licenses to foreign and Indian financial entities.

Important Terms Explained:

- **In-principle Approval (IPA):** A conditional preliminary approval by regulators such as IFSCA, allowing an institution to proceed toward full licensing after meeting all necessary compliance norms.
- **IBU (International Financial Services Centre Banking Unit):** A foreign currency banking branch of an international or domestic bank located within an IFSC in India, authorized to offer cross-border financial services.

Tabular Summary:

Parameter	Details
Event name	Mashreq becomes first UAE bank to receive in-principle approval for GIFT City branch
Announcement date	July 2, 2025
Location	GIFT City, Gandhinagar, Gujarat
Issuing authority	International Financial Services Centres Authority (IFSCA)
Policy/series name	International Financial Services Centre Banking Unit (IBU) Approval
Key figures	Ahmed Abdelaal (Mashreq CEO), K. Rajaraman (IFSCA Chairperson)
Purpose/reason	To establish cross-border banking operations and strengthen Indo-Middle East trade
Feature details	Services include foreign currency loans, trade finance, treasury, and risk management
Validity or status	In-principle approval granted; expected to go live Q4 FY25
Strategic/significant value	Enhances UAE–India financial linkages and expands GIFT City's international banking ecosystem

- **Which of the following entities has SEBI temporarily barred for alleged index manipulation in the Indian stock market?**

A) Citadel Securities
B) Renaissance Technologies
C) Jane Street
D) Bridgewater Associates
E) Millennium Management

Answer
C) Jane Street

BANKING AND FINANCE

Event and Location:

- **Event:** SEBI bans Jane Street for alleged manipulation in derivatives trading
- **Location:** Indian Stock Market
- **Date:** July 3, 2025

Mandates and Objectives:

- **Mandates:**
  - SEBI has temporarily barred **Jane Street** from the Indian stock market and impounded ₹4,840 crore, citing allegations of index manipulation in **the Bank Nifty** weekly options and related cash market trades.
- **Objectives:**
  - To safeguard retail investors, prevent market distortion, and ensure fair and transparent conduct in India's derivatives and cash markets by strengthening surveillance, regulation, and enforcement mechanisms.

Important Terms Explained:

- **SEBI (Securities and Exchange Board of India):**
  - India's market regulator responsible for protecting investor interests and regulating the securities market.
- **Index Manipulation:**
  - A form of market manipulation where trades are executed with the intent of artificially moving the price of an index to benefit related derivative positions.

Important Terms Explained:

- **Derivatives Trading:**
  - The trading of financial instruments like futures and options whose value is derived from the performance of underlying assets such as stocks or indices.
- **PMS (Portfolio Management Services):**
  - An investment service offered by qualified portfolio managers to cater to the investment objectives of clients with higher capital.
- **AIF (Alternative Investment Fund):**
  - A privately pooled investment vehicle that collects funds from investors for investing in accordance with a defined investment policy.

Tabular Summary:

Parameter	Details
Event name	SEBI bans Jane Street for index manipulation
Announcement date	July 3, 2025
Location	Indian stock market
Issuing authority	Securities and Exchange Board of India (SEBI)
Policy/series name	Interim market ban and investigation order
Key figures	₹4,840 crore impounded; 93% retail investors lose in options (SEBI data)
Purpose/reason	To curb fraudulent manipulation and protect retail investors
Feature details	Manipulation via Nifty Bank index and options; profit over ₹43,000 crore
Validity or status	Temporary ban under interim SEBI order; investigation ongoing
Strategic/significant value	Highlights need for transparency, enhanced surveillance, and retail protection

- **What was the primary reason behind the recent ₹4.04 trillion liquidity surplus in the Indian banking system, according to recent data?**

A) Increase in foreign direct investment
B) Hike in CRR by RBI
C) High demand for loans
D) Government spending and RBI surplus transfer
E) Gold imports decline

Answer

D) Government spending and RBI surplus transfer

Event and Location:

- **Event:** Banking system liquidity surplus crosses ₹4 trillion
- **Location:** India
- **Date:** July 4, 2025

Mandates and Objectives:

- **Mandates:**
  - The Reserve Bank of India (RBI) conducted a 7-day Variable Rate Reverse Repo (VRRR) auction to absorb surplus liquidity, receiving ₹1.7 trillion in bids against a notified ₹1 trillion, and accepted bids at a cut-off rate of 5.47%.
- **Objectives:**
  - To manage excess liquidity in the system, maintain overnight rates near the repo rate, and ensure monetary stability amid increased government spending and surplus fund transfer from the central bank.

Important Terms Explained:

- **Liquidity Adjustment Facility (LAF):**
  - An RBI tool to inject or absorb liquidity from the banking system, helping control short-term interest rates and money supply.
- **Variable Rate Reverse Repo (VRRR):**
  - A monetary operation by RBI to absorb excess liquidity by accepting funds from banks at market-determined rates for a specified tenor.
- **Repo Rate:**
  - The interest rate at which the RBI lends money to commercial banks. As of July 2025, it anchors the short-term market rates.

Important Terms Explained:

- **Cut-off Rate:**
  - The minimum interest rate at which the RBI accepts bids during an auction; in this case, 5.47% during the 7-day VRRR.
- **Surplus Transfer by RBI:**
  - A distribution of excess income/profit from the RBI to the government. In FY25, ₹2.69 trillion was transferred, boosting government spending and banking liquidity.

Tabular Summary:

Parameter	Details
Event name	Liquidity surplus in banking system surpasses ₹4 trillion
Announcement date	July 4, 2025
Location	India
Issuing authority	Reserve Bank of India (RBI)
Policy/series name	Variable Rate Reverse Repo (VRRR)
Key figures	₹4.04 trillion surplus; ₹2.69 trillion RBI surplus transfer
Purpose/reason	Manage excess liquidity from government spending and RBI transfer
Feature details	₹1.7 trillion bids; ₹1 trillion accepted at 5.47% cut-off
Validity or status	Ongoing liquidity absorption through short-term VRRR
Strategic/significant value	Ensures monetary stability and alignment with repo rate

- **According to RBI's June 2025 Financial Stability Report, what is the projected GNPA ratio of NBFCs under a high-risk scenario by March 2026?**

A) 2.9%
B) 3.3%
C) 4.6%
D) 5.8%
E) 6.5%

Answer
D) 5.8%

Event and Location:

- **Event:** RBI's Financial Stability Report highlights GNPA stress scenario for NBFCs
- **Location**: India
- **Date:** June 30, 2025

Mandates and Objectives:

- **Mandates:**
  - The RBI conducted stress testing on 158 NBFCs, projecting the potential rise in Gross Non-Performing Asset (GNPA) ratio and the fall in Capital to Risk-Weighted Assets Ratio (CRAR) under various risk scenarios (baseline, medium, severe).
- **Objectives:**
  - To assess the financial resilience of Non-Banking Financial Companies (NBFCs) and ensure regulatory preparedness against stress-induced credit and capital deterioration.

Important Terms Explained:

- **Gross Non-Performing Asset (GNPA) Ratio:**
  - The ratio of gross non-performing assets to total advances. It reflects the health of a lender's loan book; higher GNPA implies higher credit risk.
- **Capital to Risk-Weighted Assets Ratio (CRAR):**
  - Also known as Capital Adequacy Ratio (CAR), it measures a financial institution's available capital to its risk-weighted credit exposures. A regulatory minimum CRAR of 15% is prescribed for NBFCs.

Important Terms Explained:

- **NBFC (Non-Banking Financial Company):**
  - A financial institution that offers various banking services but does not hold a banking license. NBFCs are categorized into upper layer and middle layer based on size, risk perception, and systemic importance.
- **Stress Testing:**
  - A simulation technique used by regulators to determine how institutions can deal with adverse economic scenarios by testing resilience under different levels of financial distress.

Tabular Summary:

Parameter	Details
Event name	RBI's Financial Stability Report on NBFCs
Announcement date	June 30, 2025
Location	India
Issuing authority	Reserve Bank of India (RBI)
Policy/series name	Financial Stability Report (June 2025)
Key figures	GNPA: 2.9% (current), 5.8% (high-risk); CRAR: 23.4% → 21.4%
Purpose/reason	Assess NBFCs' financial stress tolerance across risk scenarios
Feature details	Stress test on 158 NBFCs with ₹26.94 lakh crore total advances
Validity or status	Projections for March 2026 under various risk scenarios
Strategic/significant value	Guides regulatory safeguards and systemic risk assessment

BANKING AND FINANCE

- **As per RBI data, what was the approximate number of bank fraud cases reported in FY25?**

A) 7,359
B) 12,984
C) 18,600
D) 23,953
E) 36,014

Answer
D) 23,953

CA FUNSTA

Event and Location:

- **Event:** Surge in number of bank frauds despite dip in value
- **Location:** India
- **Date:** July 4, 2025 (FY25 data release)

Mandates and Objectives:

- **Mandates:**
  - The Reserve Bank of India (RBI) released data showing a threefold rise in the number of banking frauds in FY25 to 23,953 cases, even as the monetary value involved declined sharply.
- **Objectives:**
  - To monitor fraud patterns across banking channels and enhance regulatory and operational mechanisms for cybersecurity, fraud detection, and risk mitigation in banking operations.

Important Terms Explained:

- **Credit/Debit Card Fraud:**
  - Unauthorized transactions or identity theft involving payment cards, often through phishing, skimming, or hacking.
- **Internet Banking Fraud:**
  - Frauds committed through online banking platforms, including hacking of user credentials, phishing emails, or malware attacks.

Important Terms Explained:

- **Non-Performing Loans (NPLs):**
  - Loans where the borrower has failed to make scheduled payments for a specified period (typically 90 days), considered a major risk for banks.
- **Retail Loans:**
  - Loans issued to individual borrowers rather than institutions; includes home loans, personal loans, and vehicle loans.

Tabular Summary:

Parameter	Details
Event name	Surge in bank fraud cases in FY25
Announcement date	July 4, 2025
Location	India
Issuing authority	Reserve Bank of India (RBI)
Policy/series name	FY25 Bank Fraud Statistics
Key figures	23,953 fraud cases; ₹36,014 crore total fraud amount
Purpose/reason	Rising low-value frauds and changes in digital banking exposure
Feature details	Fivefold rise in card/internet banking frauds; dip in loan frauds
Validity or status	Data pertains to FY25
Strategic/significant value	Indicates shift in fraud typology; calls for stronger tech vigilance

➢ **What major tax-related announcement was made regarding the Unified Pension Scheme (UPS) by the Government of India?**

A) UPS is now exempt from all taxes
B) UPS will not offer tax benefits
C) UPS tax benefits are capped at ₹1 lakh
D) UPS will enjoy the same tax benefits as NPS
E) UPS contributions are now mandatory for private employees

Answer

D) UPS will enjoy the same tax benefits as NPS

Event and Location:

- **Event:** Tax benefits of NPS extended to Unified Pension Scheme (UPS)
- **Location:** India (applicable to Central Government civil service recruits)
- **Date:** July 4, 2025 (official release date)

Mandates and Objectives:

- **Mandates:**
  - The Department of Financial Services (Ministry of Finance) announced that tax benefits available under the National Pension System (NPS) will apply mutatis mutandis to the Unified Pension Scheme (UPS).
- **Objectives:**
  - To ensure tax parity between NPS and UPS, and to offer retirement tax benefits and flexibility to Central Government employees choosing UPS as their pension option.

Important Terms Explained:

- **Unified Pension Scheme (UPS):**
  - A newly introduced pension option under NPS for Central Government civil service recruits from April 1, 2025, offering a one-time switch for NPS-covered employees.
- **National Pension System (NPS):**
  - A government-sponsored retirement savings scheme regulated by PFRDA, allowing voluntary contributions with tax benefits under Section 80CCD.

Important Terms Explained:

- **Mutatis Mutandis:**
  - A Latin legal term meaning "with necessary changes having been made"—here, it implies tax benefits of NPS will apply to UPS with appropriate adjustments.

Tabular Summary:

Parameter	Details
Event name	Extension of NPS tax benefits to Unified Pension Scheme (UPS)
Announcement date	July 4, 2025
Location	India
Issuing authority	Department of Financial Services, Ministry of Finance
Policy/series name	Unified Pension Scheme (UPS) under National Pension System (NPS)
Key figures	UPS operational since April 1, 2025; Tax parity with NPS confirmed
Purpose/reason	Ensure tax parity and retirement security for Central Government employees
Feature details	UPS gets NPS-equivalent tax benefits; Employees retain one-time switching
Validity or status	Currently operational and notified via Gazette
Strategic/significant value	Reinforces pension reform with tax-efficient retirement planning options

- **Microsoft recently exited which country after 25 years of operations, as confirmed by its founding country head?**

A) Bangladesh
B) Sri Lanka
C) Pakistan
D) Nepal
E) Afghanistan

Answer
C) Pakistan

Event and Location:

- **Event:** Microsoft exits Pakistan after 25 years of operations
- **Location:** Pakistan
- **Date:** July 6, 2025

BUSINESS AND ECONOMY

Mandates and Objectives:

- **Mandates:** Microsoft has officially shut down its operations in Pakistan, retaining only a small liaison office with about five employees.
- **Objectives:** The company aimed to downscale due to unsustainable business conditions and a declining operational environment in Pakistan, ending its full-fledged presence in the region.

Important Terms Explained:

- **Corporate Exit:** A company's decision to discontinue operations in a specific country due to business, financial, or strategic reasons.
- **Liaison Office:** A minimal local presence of a company used primarily for coordination, communication, and representation without core business functions.
- **Sustainability (Business Context):** The ability of a business to maintain its operations profitably under prevailing economic, regulatory, and market conditions.

Tabular Summary:

Parameter	Details
Event name	Microsoft exits Pakistan after 25 years
Announcement date	July 6, 2025
Location	Pakistan
Issuing authority	Microsoft (confirmed via LinkedIn by Jawwad Rehman)
Policy/series name	Corporate exit (not under a specific named initiative)
Key figures	Jawwad Rehman (Founding Head, Microsoft Pakistan)
Purpose/reason	Business unsustainability and shrinking operational scope
Feature details	All operations shut except for a liaison office with 5 staff
Validity or status	Fully withdrawn as of July 2025
Strategic/significant value	Reflects the challenges of maintaining global tech presence in volatile markets

- **Which company recently became the first to achieve a market valuation of $3.92 trillion, surpassing Apple and Microsoft?**

A) Amazon
B) Alphabet
C) Meta
D) Nvidia
E) Microsoft

Answer
D) Nvidia

Event and Location:

- **Event:** Nvidia becomes the first company in history to reach a market cap of $3.92 trillion
- **Location:** Global (Listed on NASDAQ, USA)
- **Date:** July 3, 2025

Mandates and Objectives:

- **Mandates:** Nvidia reached a record market capitalization of $3.92 trillion, surpassing Apple's previous high of $3.915 trillion.
- **Objectives:** The milestone highlights Nvidia's growing dominance in AI chip production, fueling demand from global tech companies and investors amid AI boom optimism.

Important Terms Explained:

- **Market Capitalization:** The total market value of a company's outstanding shares, calculated as share price × number of shares; a key indicator of company size and investor confidence.
- **Artificial Intelligence (AI):** The simulation of human intelligence processes by machines, especially computer systems, including learning, reasoning, and self-correction. Nvidia's chips are essential in AI model training.
- **NASDAQ:** The second-largest stock exchange in the world by market capitalization, where Nvidia is listed; home to many tech giants.

BUSINESS AND ECONOMY

Tabular Summary:

Parameter	Details
Event name	Nvidia surpasses $3.92 trillion market cap
Announcement date	July 3, 2025
Location	United States (NASDAQ listing)
Issuing authority	Market valuation as per LSEG and Bloomberg data
Policy/series name	Nvidia Market Surge amid AI demand
Key figures	Jensen Huang (CEO), Nvidia Corporation
Purpose/reason	Rise in demand for Nvidia chips used in training large-scale AI models
Feature details	Surpassed Apple's 2024 record of $3.915 trillion market cap
Validity or status	As of July 2025; holds title of most valuable publicly traded company
Strategic/significant value	Reflects Nvidia's leadership in global AI and semiconductor industries

- **Which Indian company received IN-SPACe approval to launch the country's first private satellite broadband service by 2028?**

A) Reliance Jio Satellite
B) Bharti Airtel
C) Ananth Technologies
D) Vodafone Idea
E) Dhruva Space

Answer
C) Ananth Technologies

Event and Location:

- **Event:** IN-SPACe approves Ananth Technologies' satellite broadband project
- **Location:** India (based in Hyderabad)
- **Date:** July 5, 2025

Mandates and Objectives:

- **Mandates:** Hyderabad-based Ananth Technologies received approval from IN-SPACe to launch India's first private satellite communication (satcom) service using an indigenous satellite in geostationary orbit by 2028.
- **Objectives:** To establish a domestically-operated, high-speed satellite broadband network capable of competing with Starlink, OneWeb, and Amazon Kuiper, and to enhance internet accessibility across India, especially in remote and underserved areas.

Important Terms Explained:

- **IN-SPACe (Indian National Space Promotion and Authorisation Centre):** Government space regulator responsible for authorizing private space activities in India.
- **Geostationary Orbit (GEO):** A circular orbit 35,786 km above Earth's equator where satellites appear stationary relative to the ground, providing wide-area coverage with fewer satellites but higher latency.
- **LEO (Low Earth Orbit):** Satellite orbit range between 400–2,000 km from Earth offering low latency and requiring a constellation of satellites for continuous coverage (used by Starlink, OneWeb, etc.).

Important Terms Explained:

- **Satcom:** Satellite communication technology used for broadband, broadcasting, or mobile services via space-based infrastructure.
- **GMPCS (Global Mobile Personal Communication by Satellite):** A license issued by Indian authorities to permit commercial satellite communication services.

Tabular Summary:

Parameter	Details
Event name	IN-SPACe clearance for India’s first private satellite broadband service
Announcement date	July 5, 2025
Location	India (Hyderabad-based Ananth Technologies)
Issuing authority	IN-SPACe
Policy/series name	Satellite Broadband Authorization (Private Satcom Project)
Key figures	Dr. Subba Rao Pavuluri, Dr. Pawan Goenka
Purpose/reason	To deliver broadband-from-space services using Indian-built satellite
Feature details	4-tonne GEO satellite with 100 Gbps data capacity, ₹3,000 crore investment
Validity or status	Approval granted; commercial rollout planned for 2028
Strategic/significant value	Enhances India’s space tech ecosystem; first private competitor to global satcom giants

- **Who is set to become the Indian Navy's first woman fighter pilot?**

A) Shivangi Singh
B) Bhawana Kanth
C) Tanya Shergill
D) Aastha Poonia
E) Avani Chaturvedi

Answer
D) Aastha Poonia

DEFENCE

Event and Location:

- **Event:** Sub-Lieutenant Aastha Poonia becomes the Indian Navy’s first woman fighter pilot
- **Location:** INS Dega, Visakhapatnam, Andhra Pradesh
- **Date:** July 3, 2025 (Graduation Ceremony)

DEFENCE

Mandates and Objectives:

- **Mandates:** Sub-Lieutenant Aastha Poonia has been inducted into the fighter stream of Naval Aviation, making her the first woman in Indian Navy history to join this elite combat category.
- **Objectives:** To foster gender inclusivity in the Indian Armed Forces and to expand women's roles in frontline combat aviation, in line with the Nari Shakti initiative.

DEFENCE

Important Terms Explained:

- **Fighter Stream (Naval Aviation):** A high-performance pilot track that trains naval officers to operate fighter jets like the MiG-29K from aircraft carriers.
- **Hawk AJT (Advanced Jet Trainer):** A jet aircraft used for advanced pilot training before induction into operational fighter squadrons.
- **INS Dega:** Indian Navy air station located in Visakhapatnam, used for training and operational naval aviation activities.

DEFENCE

Important Terms Explained:

- **Nari Shakti:** Government initiative promoting women empowerment and participation across defense, politics, and public life.
- **Wings of Gold:** Symbolic badge awarded to naval aviators upon completing flight training, signifying operational readiness.

DEFENCE

Tabular Summary:

Parameter	Details
Event name	Aastha Poonia becomes Navy's first woman fighter pilot
Announcement date	July 3, 2025
Location	INS Dega, Visakhapatnam
Issuing authority	Indian Navy, Naval Aviation Division
Policy/series name	Naval Aviation Fighter Stream
Key figures	SLt Aastha Poonia, Rear Admiral Janak Bevli
Purpose/reason	To induct women into combat aviation roles in the Navy
Feature details	Will fly Hawk AJTs, later transition to MiG-29K for carrier-based operations
Validity or status	In training phase; graduation completed July 3, 2025
Strategic/significant value	Breaks gender barriers in Indian Navy combat roles; promotes Nari Shakti initiative

INTERNATIONAL AFFAIRS

- **Which of the following was not among the agreements or initiatives announced during PM Modi's 2025 visit to Trinidad and Tobago?**

A) MoU on Indian Pharmacopoeia
B) MoU on Defence Collaboration
C) Celebration of Geeta Mahotsav in Port of Spain
D) Extension of OCI card facility to 6th generation
E) Gift of 2000 laptops to school students

Answer

B) MoU on Defence Collaboration

INTERNATIONAL AFFAIRS

Event and Location:

- **Event:** Signing of six bilateral agreements and announcement of development assistance
- **Location:** Trinidad and Tobago
- **Date:** July 3–4, 2025

Mandates and Objectives:

- **Mandates:** India and Trinidad and Tobago signed six MoUs and announced several developmental and cultural cooperation initiatives.
- **Objectives:** To deepen economic, cultural, educational, and healthcare ties; expand cooperation across areas like disaster resilience, climate change, diaspora relations, and technological collaboration.

Important Terms Explained:

- **Indian Pharmacopoeia:** A reference document published by the Indian Pharmacopoeia Commission that sets quality standards for medicines manufactured and marketed in India.
- **Quick Impact Projects (QIPs):** Small-scale, high-impact projects supported by India in partner countries to quickly address developmental needs.
- **Overseas Citizen of India (OCI) card:** A long-term visa and residency card for people of Indian origin; extension to the 6th generation allows broader diaspora inclusion.

Important Terms Explained:

- **Coalition for Disaster Resilient Infrastructure (CDRI):** An India-led global initiative to promote infrastructure resilience against climate-related disasters.
- **Global Biofuel Alliance (GBA):** A multilateral platform launched by India to promote the use of sustainable biofuels in global energy transition.

INTERNATIONAL AFFAIRS

Tabular Summary:

Parameter	Details
Event name	India–Trinidad & Tobago Bilateral Engagement and Agreement Signing
Announcement date	July 3–4, 2025
Location	Port of Spain, Trinidad and Tobago
Issuing authority	Government of India and Government of Trinidad and Tobago
Policy/series name	India–CARICOM Engagement; Global South Partnership
Key figures	PM Narendra Modi, PM Kamla Persad-Bissessar, President Christine Kangaloo
Purpose/reason	To enhance diplomatic, economic, and cultural ties
Feature details	6 MoUs signed, OCI card extension, medical & digital donations
Validity or status	Announced and in implementation phase
Strategic/significant value	Strengthens India's Caribbean presence and leadership in Global South

➢ **What is the European Commission's newly proposed 2040 target for reducing net greenhouse gas emissions compared to 1990 levels?**

A) 55 percent
B) 65 percent
C) 75 percent
D) 90 percent
E) Net-zero emissions

Answer
D) 90 percent

INTERNATIONAL AFFAIRS

Event and Location:

- **Event:** European Commission proposes 2040 climate emissions reduction target
- **Location:** European Union
- **Date:** July 2, 2025

Mandates and Objectives:

- **Mandates:** The European Commission has proposed amending the EU Climate Law to establish a legally binding target of 90% net greenhouse gas emissions reduction by 2040, compared to 1990 levels.
- **Objectives:** To create a measurable midpoint between the EU's current goals of 55% reduction by 2030 and net-zero emissions by 2050, while offering certainty to businesses and governments and enabling flexible sector-based implementation.

Important Terms Explained:

- **EU Climate Law:** A legislative framework adopted by the EU to ensure it reaches climate neutrality by 2050. It currently includes interim targets such as a 55% emissions reduction by 2030.
- **Net-Zero Emissions:** Achieving a balance between greenhouse gases emitted and removed from the atmosphere. The EU aims to reach net-zero by 2050.
- **Corporate Sustainability Due Diligence Directive (CSDDD):** EU directive enacted in 2024 requiring companies to identify and mitigate environmental and human rights risks throughout their supply chains.

Important Terms Explained:

- **Omnibus I Package:** A legislative proposal to streamline sustainability-related obligations, potentially weakening existing environmental accountability under the CSDDD.
- **Teresa Ribera:** Executive Vice President of the European Commission for Clean, Just and Competitive Transition, leading climate-related policymaking.

INTERNATIONAL AFFAIRS

Tabular Summary:

Parameter	Details
Event name	European Commission sets 2040 climate target
Announcement date	July 2, 2025
Location	European Union
Issuing authority	European Commission
Policy/series name	Amendment to EU Climate Law
Key figures	Teresa Ribera (Executive VP), European Commission
Purpose/reason	To set a binding 2040 emissions target aligned with long-term climate goals
Feature details	90% emissions cut vs 1990, sector flexibility, mid-point benchmark added
Validity or status	Proposal stage as of July 2025
Strategic/significant value	Reinforces EU's climate leadership despite criticism over CSDDD amendments

- **Which country did Prime Minister Narendra Modi visit in July 2025 to deepen strategic ties and diversify the bilateral trade basket?**

A) Brazil
B) Uruguay
C) Chile
D) Argentina
E) Paraguay

Answer
D) Argentina

INTERNATIONAL AFFAIRS

Event and Location:

- **Event:** PM Modi and Argentine President agree to expand and diversify bilateral trade and strategic cooperation
- **Location:** Buenos Aires, Argentina
- **Date:** July 5, 2025

Mandates and Objectives:

- **Mandates:** Prime Minister Narendra Modi held wide-ranging talks with Argentine President Javier Milei, focusing on enhancing cooperation in defence, trade, agriculture, energy, pharmaceuticals, and critical minerals.

Mandates and Objectives:

- **Objectives:**
  - To diversify the trade basket and promote market access for agricultural goods.
  - To deepen the Strategic Partnership between India and Argentina.
  - To boost bilateral cooperation in sectors like space, nuclear energy, defence, and lithium mining.
  - To strengthen India-MERCOSUR trade ties, expanding the existing Preferential Trade Agreement.

Important Terms Explained:

- **Strategic Partnership:** A bilateral relationship involving cooperation in key sectors like defence, energy, trade, and security, elevated between India and Argentina in 2019.
- **MERCOSUR:** A South American trade bloc comprising Argentina, Brazil, Paraguay, and Uruguay. India and MERCOSUR signed a Preferential Trade Agreement (PTA) in 2004 to reduce tariffs on select goods.

Important Terms Explained:

- **Lithium Cooperation:** Lithium is essential for electric vehicles (EVs) and energy storage systems; India and Argentina collaborate on mining and sourcing lithium to fuel India's green energy ambitions.
- **Joint Working Group on Agriculture:** A newly announced bilateral platform to enhance agricultural trade and collaboration between India and Argentina.

Tabular Summary:

Parameter	Details
Event name	PM Modi’s bilateral visit to Argentina to deepen strategic and trade ties
Announcement date	July 5, 2025
Location	Buenos Aires, Argentina
Issuing authority	Government of India and Argentina
Policy/series name	India–Argentina Strategic Partnership; India–MERCOSUR PTA
Key figures	PM Narendra Modi, President Javier Milei, Secretary (East) P. Kumaran
Purpose/reason	To expand bilateral trade and deepen defence, energy, and agriculture ties
Feature details	Discussed lithium, nuclear energy, PTA expansion, agriculture JWG
Validity or status	Bilateral dialogue and agreements in progress
Strategic/significant value	Strengthens India’s South-South cooperation and secures critical minerals for energy needs

NATIONAL AFFAIRS

CA FUNSTA

➢ **What is the maximum percentage reduction in toll rates announced by the Indian government for national highway sections with bridges, tunnels, or flyovers?**

A) 25 percent
B) 30 percent
C) 40 percent
D) 50 percent
E) 60 percent

Answer
D) 50 percent

NATIONAL AFFAIRS

Event and Location:

- **Event:** Toll rate reduction on National Highway structures
- **Location:** India (National Highways under MoRTH)
- **Date:** July 2, 2025

Mandates and Objectives:

- **Mandates:** The Ministry of Road Transport and Highways (MoRTH) issued a notification to revise toll rate calculations under the NH Fee Rules 2008, reducing toll charges by up to 50% for stretches with bridges, tunnels, flyovers, or elevated roads.
- **Objectives:** To make tolls more affordable for highway users while balancing the high construction costs of elevated and structured segments, and to reduce the financial burden on commercial vehicle operators.

NATIONAL AFFAIRS

Important Terms Explained:

- **NH Fee Rules 2008:** Rules established by the Ministry of Road Transport and Highways for calculating tolls on national highways, based on road length and type of construction.
- **Structure (in NH context):** Any bridge, tunnel, flyover, or elevated stretch that is part of a national highway; previously charged at higher toll rates.
- **User Fee Calculation Formula (2025 Revision):**
  - Toll will be calculated on either
    - 10× the length of the structure(s) OR
    - 5× the total length of the highway section,
    - Whichever is lesser, and toll rate will apply to 50% of this length.

Tabular Summary:

Parameter	Details
Event name	Toll Rate Reduction on NH Structures by MoRTH
Announcement date	July 2, 2025
Location	Across India (applicable to National Highways)
Issuing authority	Ministry of Road Transport and Highways (MoRTH)
Policy/series name	NH Fee Rules (Revised 2025)
Key figures	MoRTH, NHAI, Commercial Vehicle Operators
Purpose/reason	To reduce toll costs on highways with expensive infrastructure
Feature details	Toll capped at 50% using revised length calculation formula
Validity or status	Notified and applicable as of July 2025
Strategic/significant value	Eases economic burden on transport sector; aligns with cost-efficient tolling

CA FUNSTA

- Which city in Odisha is set to become the sixth municipal corporation as announced by CM Mohan Charan Majhi?

A) Berhampur
B) Rourkela
C) Sambalpur
D) Puri
E) Cuttack

Answer
D) Puri

Event and Location:

- **Event:** Announcement to upgrade Puri Municipality to Municipal Corporation
- **Location:** Puri, Odisha
- **Date:** July 4, 2025

Mandates and Objectives:

- **Mandates:** Odisha Chief Minister Mohan Charan Majhi announced that the civic body in Puri will be upgraded from a municipality to a municipal corporation.
- **Objectives:** To boost infrastructure, governance, and service delivery in Puri, aiming to transform it into India’s leading religious and tourist destination and to support its growing population and tourism inflow with better civic administration.

Important Terms Explained:

- **Municipal Corporation:** A higher tier of urban local governance formed for larger cities with greater administrative autonomy, wider revenue sources, and enhanced infrastructure responsibilities compared to municipalities.
- **Puri Mahanagara Nigam:** The proposed new name of the municipal corporation encompassing Puri town and surrounding panchayats in Puri Sadar and Brahmagiri blocks.
- **Tourism Development in Puri:** Part of the state government's long-term vision to develop Puri into a national hub for religious tourism and urban infrastructure excellence.

NATIONAL AFFAIRS

Tabular Summary:

Parameter	Details
Event name	Puri Municipality to be upgraded to Municipal Corporation
Announcement date	July 4, 2025
Location	Puri, Odisha
Issuing authority	Government of Odisha
Policy/series name	Urban Governance Reform – Odisha
Key figures	CM Mohan Charan Majhi
Purpose/reason	To improve civic amenities and tourism infrastructure in Puri
Feature details	New corporation to include Puri town + 7–8 surrounding panchayats
Validity or status	Implementation process starting July 5, 2025
Strategic/significant value	Makes Puri the 6th municipal corporation in Odisha; boosts tourism-driven urban growth

- **What is the target year for the implementation of the Coimbatore Master Plan released by CM MK Stalin?**

A) 2030
B) 2040
C) 2041
D) 2050
E) 2035

Answer
C) 2041

NATIONAL AFFAIRS

Event and Location:

- **Event:** Release of Coimbatore Master Plan 2041
- **Location:** Chennai (for Coimbatore Local Planning Area)
- **Date:** July 4, 2025

Mandates and Objectives:

- **Mandates:** Tamil Nadu Chief Minister MK Stalin released the Coimbatore Master Plan 2041, a long-term development roadmap prepared by the Directorate of Town and Country Planning (DTCP) under the Housing and Urban Development Department.

Mandates and Objectives:

- **Objectives:**
  - To contribute to Tamil Nadu's vision of becoming a $1 trillion economy.
  - To increase green cover to 33% by 2041.
  - To improve urban mobility, infrastructure, economic zones, and ensure sustainable urban growth.
  - To address urbanisation challenges and prepare for a population of six million by 2041.

Important Terms Explained:

- **Coimbatore Master Plan 2041:** A strategic document guiding Coimbatore's development in urban infrastructure, transport, sustainability, and land use planning up to the year 2041.
- **GIS (Geographic Information System):** A mapping technology used for spatial planning and accurate data representation in local planning.

Important Terms Explained:

- **DTCP (Directorate of Town and Country Planning):** A Tamil Nadu government body responsible for preparing land-use plans and regulating urban development.
- **CREDAI (Confederation of Real Estate Developers' Associations of India):** A national organization representing real estate developers, welcoming the plan for its forward-thinking approach.

Tabular Summary:

Parameter	Details
Event name	Release of Coimbatore Master Plan 2041
Announcement date	July 4, 2025
Location	Chennai (applicable to Coimbatore Local Planning Area)
Issuing authority	DTCP, Housing & Urban Development Dept, Tamil Nadu
Policy/series name	Coimbatore Master Plan 2041
Key figures	CM MK Stalin, Dy. CM Udhayanidhi Stalin, Minister S Muthusamy
Purpose/reason	To provide a long-term plan for inclusive and sustainable urban development
Feature details	₹56,000 crore investment, 147 km metro, green cover, manufacturing, IT boost
Validity or status	Approved and launched for phased implementation till 2041
Strategic/significant value	Aligns with TN's $1 trillion economy goal and promotes planned urban growth

NATIONAL AFFAIRS

- **How many additional acres of land has the Andhra Pradesh CRDA approved for pooling in the Amaravati capital region?**

A) 10,000 acres
B) 15,300 acres
C) 20,494 acres
D) 25,600 acres
E) 30,000 acres

Answer
C) 20,494 acres

NATIONAL AFFAIRS

Event and Location:

- **Event:** Andhra Pradesh CRDA approves land pooling for Amaravati capital region
- **Location:** Amaravati, Andhra Pradesh
- **Date:** July 5, 2025

Mandates and Objectives:

- **Mandates:** The Capital Region Development Authority (CRDA), chaired by CM N. Chandrababu Naidu, approved pooling of 20,494 additional acres from seven villages in Amaravati and Thullur mandals for development of the greenfield capital.

Mandates and Objectives:

- **Objectives:**
  - To expand land availability for the Amaravati capital megapolis.
  - To develop high-density residential zones, mixed-use projects, and convention centres.
  - To integrate Amaravati with surrounding towns like Guntur, Vijayawada, Mangalagiri, and Tadepalli.
  - To enable world-class urban infrastructure through planned development.

NATIONAL AFFAIRS

Important Terms Explained:

- **CRDA (Capital Region Development Authority):** A statutory body responsible for planning, development, and management of the Amaravati capital region in Andhra Pradesh.
- **Land Pooling Scheme (LPS):** A government land acquisition method where landowners voluntarily contribute land for urban development and receive a developed portion back.

Important Terms Explained:

- **Greenfield Capital:** A capital city developed from scratch on undeveloped land, designed with modern infrastructure and long-term urban planning goals.
- **RFP (Request for Proposal):** A formal request issued by the government inviting private or institutional players to submit project proposals for development work.

NATIONAL AFFAIRS

Tabular Summary:

Parameter	Details
Event name	CRDA approves additional 20,494 acres for Amaravati development
Announcement date	July 5, 2025
Location	Amaravati, Andhra Pradesh
Issuing authority	Andhra Pradesh Capital Region Development Authority (CRDA)
Policy/series name	Amaravati Greenfield Capital Expansion Plan
Key figures	CM N. Chandrababu Naidu
Purpose/reason	To expand Amaravati capital region with urban infrastructure and institutions
Feature details	Land pooling, convention centres, high-density zones, sand dredging approved
Validity or status	Approved; projects to be executed in phased manner
Strategic/significant value	Supports capital city development and attracts national institutions and sports academies

NATIONAL AFFAIRS

- **What is the name of India's first cooperative university, for which Bhoomi Poojan was recently performed in Anand, Gujarat?**

A) Amul Sahkari University
B) Patel Institute of Cooperation
C) Sahkar Bharati Vidyapeeth
D) Tribhuvan Sahkari University
E) Sardar Patel Cooperative University

Answer
D) Tribhuvan Sahkari University

Event and Location:

- **Event:** Bhoomi Poojan of India's first cooperative university
- **Location:** Anand, Gujarat
- **Date:** July 5, 2025

Mandates and Objectives:

- **Mandates:** Union Home Minister and Minister of Cooperation Shri Amit Shah performed the Bhoomi Poojan (foundation-laying ceremony) of “Tribhuvan” Sahkari University, India’s first cooperative university, in Anand, Gujarat.

Mandates and Objectives:

- **Objectives:**
  - To institutionalize training and education in the cooperative sector.
  - To provide skilled manpower for over 2 lakh upcoming PACS and cooperative ventures.
  - To promote transparency, innovation, and cooperative leadership rooted in values of inclusivity.
  - To honor the legacy of Tribhuvan Das Patel, a pioneer of India’s dairy cooperative revolution.

NATIONAL AFFAIRS

Important Terms Explained:

- **Tribhuvan Sahkari University:** India’s first university dedicated to cooperative education, training, research, and policy development. Spanning 125 acres and built at a cost of ₹500 crore, it is expected to play a pivotal role in modernizing the cooperative sector.
- **PACS (Primary Agricultural Credit Societies):** Grassroots cooperative credit institutions providing loans, seeds, fertilizers, and support to farmers. The government plans to establish 2 lakh new PACS across India.

Important Terms Explained:

- **Cooperative Federalism:** A governance model promoting collaborative action between the Union and States, here applied to decentralize cooperative development.
- **Tribhuvan Das Patel:** Founding father of India's dairy cooperative movement; established Kheda Milk Union, which later evolved into Amul, a globally recognized brand.

Tabular Summary:

Parameter	Details
Event name	Bhoomi Poojan of "Tribhuvan" Sahkari University
Announcement date	July 5, 2025
Location	Anand, Gujarat
Issuing authority	Ministry of Cooperation, Govt. of India
Policy/series name	India's First Cooperative University Initiative
Key figures	Amit Shah, Bhupendra Patel, Krishan Pal Gurjar, Muralidhar Mohol
Purpose/reason	To build India's first cooperative university for education, training & research
Feature details	₹500 crore cost, 125-acre campus, cooperative policy & leadership training
Validity or status	Foundation stone laid; construction to begin
Strategic/significant value	Will fill education gap in cooperative sector, support 2 lakh PACS and future cooperative institutions

- **What standard must a two-wheeler helmet comply with to be legally sold in India as per BIS regulations?**

A) IS 3050:2021
B) IS 9500:2018
C) IS 4151:2015
D) IS 2230:2020
E) IS 1422:2017

Answer
C) IS 4151:2015

Event and Location:

- **Event:** Centre urges consumers to use only BIS-certified helmets for two-wheeler safety
- **Location:** Nationwide (India)
- **Date**: July 5, 2025

Mandates and Objectives:

- **Mandates**: The Department of Consumer Affairs and Bureau of Indian Standards (BIS) urged the public to purchase only BIS-certified helmets, and initiated action against manufacturers and sellers of substandard and non-compliant helmets.
- **Objectives:**
  - To enhance rider safety and prevent road accident fatalities.
  - To enforce mandatory quality standards for protective helmets.
  - To remove non-compliant helmets from the market through nationwide surveillance and awareness campaigns.

Important Terms Explained:

- **BIS (Bureau of Indian Standards):** India's national standards body responsible for standardization, certification, and quality control under the Ministry of Consumer Affairs.
- **ISI Mark:** A certification mark provided by BIS indicating compliance with Indian Standards, ensuring product quality and safety.
- **IS 4151:2015:** The Indian Standard specifying requirements for protective helmets for two-wheeler riders—mandatory under the Quality Control Order (QCO) since 2021.

NATIONAL AFFAIRS

Important Terms Explained:

- **Quality Control Order (QCO):** A regulatory directive by the government making specific product standards mandatory under BIS certification.
- **BIS Care App:** A mobile application allowing users to verify BIS-certified products, report complaints, and access licensed manufacturer information.
- **Manak Mitra:** Volunteers under the BIS awareness campaign who directly engage with consumers to spread awareness about certified products.

NATIONAL AFFAIRS

Tabular Summary:

Parameter	Details
Event name	Centre’s campaign promoting BIS-certified helmets
Announcement date	July 5, 2025
Location	Nationwide (led by Ministry of Consumer Affairs & BIS)
Issuing authority	Bureau of Indian Standards (BIS) & Department of Consumer Affairs
Policy/series name	Quality Control Order on Helmets (IS 4151:2015)
Key figures	Pramod Kumar Tiwari, District Collectors, BIS field teams
Purpose/reason	To prevent road fatalities and enforce use of quality-certified helmets
Feature details	Over 2,500 fake helmets seized; BIS Care App verification, roadshows, legal action
Validity or status	Ongoing awareness and enforcement campaign
Strategic/significant value	Ensures public safety, combats counterfeit helmet sales, promotes certified gear

QUICK RECALL

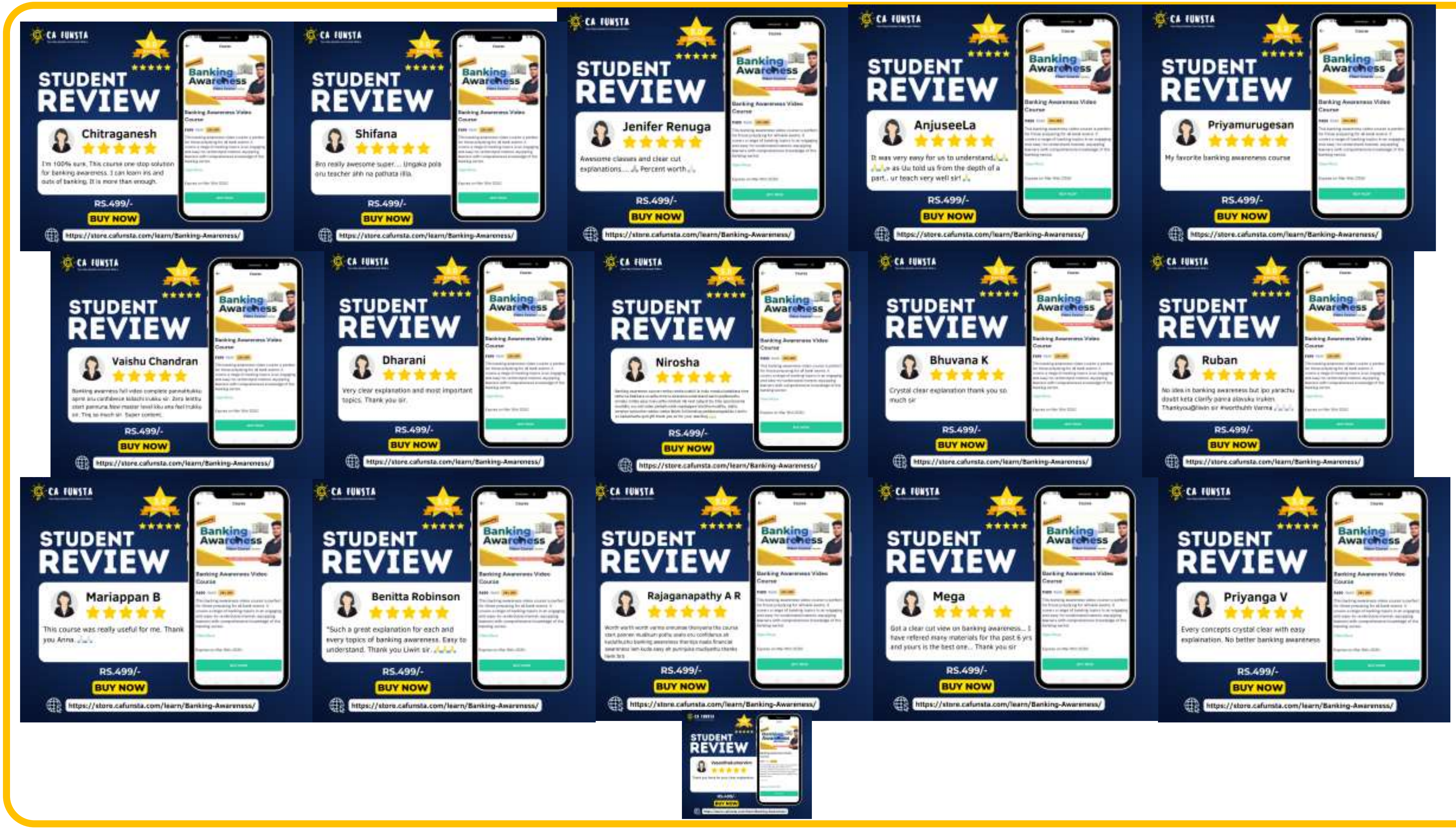
- The International Day of Cooperatives 2025 is observed on July 5 under the theme "Cooperatives: Driving Inclusive and Sustainable Solutions for a Better World."
- Indian Grandmaster D Gukesh won the rapid segment of the SuperUnited Rapid & Blitz tournament in Zagreb with a score of 14 out of 18.
- India became the sixth team in Test cricket history to cross the 1,000-run mark in a single match, scoring 1,014 runs at Edgbaston.
- India ranks 4th globally in income equality with a Gini Index of 25.5 for the year 2022, as per World Bank data.
- The RBI has mandated all banks to adopt the Financial Fraud Risk Indicator (FRI) system developed by the Department of Telecommunications to combat cyber fraud.
- India added $297 billion to the global GDP in FY25, accounting for 6.7% of total global incremental growth.
- Mashreq Bank has received in-principle approval from IFSCA to open a branch in GIFT City, Gujarat.
- SEBI has temporarily banned US-based trading firm Jane Street from accessing the Indian stock market due to alleged manipulation in the Bank Nifty options and cash markets.
- The banking system liquidity surplus surged to ₹4.04 trillion on July 4, 2025, marking its highest level since May 2022.

QUICK RECALL

- The Reserve Bank of India's June 2025 Financial Stability Report warns that NBFCs' GNPA ratio could rise to 5.8% under a high-risk scenario.
- According to RBI data, the number of banking frauds in FY25 surged to 23,953, over three times the level in FY21.
- The Government of India has clarified that tax benefits available under the National Pension System (NPS) will be extended to the Unified Pension Scheme (UPS).
- Microsoft has formally exited Pakistan after 25 years, having started operations there in June 2000.
- Nvidia became the first company in history to reach a $3.92 trillion market cap, surpassing Apple and Microsoft.
- Ananth Technologies has received IN-SPACe approval to launch India's first private satellite broadband service by 2028.
- Sub-Lieutenant Aastha Poonia has become the first woman officer inducted into the Indian Navy's fighter stream.
- Prime Minister Narendra Modi visited Trinidad and Tobago on July 3–4, 2025, and held bilateral talks with PM Kamla Persad-Bissessar.
- The European Commission has proposed a 90% net reduction in greenhouse gas emissions by 2040 under a revised EU Climate Law.

QUICK RECALL

- **Prime Minister Narendra Modi met Argentine President Javier Milei in Buenos Aires to deepen the strategic partnership and diversify bilateral trade.**
- **The Ministry of Road Transport and Highways has notified a revised formula for toll calculation, reducing toll rates by up to 50% for highways with bridges, tunnels, and flyovers.**
- **Odisha CM Mohan Charan Majhi announced that Puri will be upgraded to a municipal corporation, becoming the sixth in the state.**
- **Chief Minister MK Stalin released the Coimbatore Master Plan 2041 on July 4, aiming for sustainable and inclusive development across 1,531.57 sq km.**
- **The Andhra Pradesh CRDA approved the pooling of 20,494 acres from seven villages in Amaravati and Thullur mandals.**
- **Union Home Minister Amit Shah laid the foundation stone of India's first cooperative university—Tribhuvan Sahkari University—in Anand, Gujarat.**
- **The Centre has urged two-wheeler users to wear only BIS-certified helmets that meet the IS 4151:2015 safety standard.**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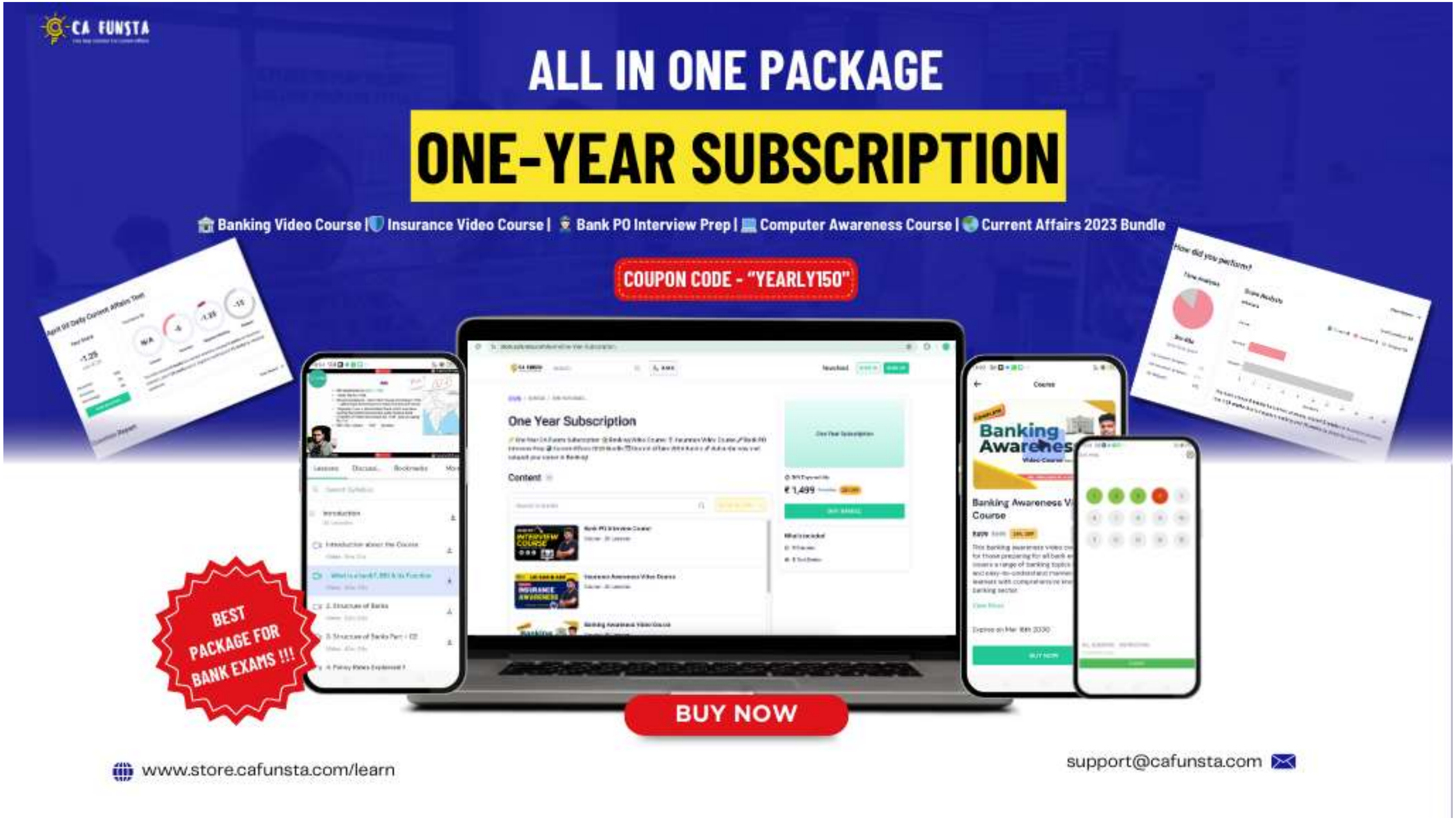

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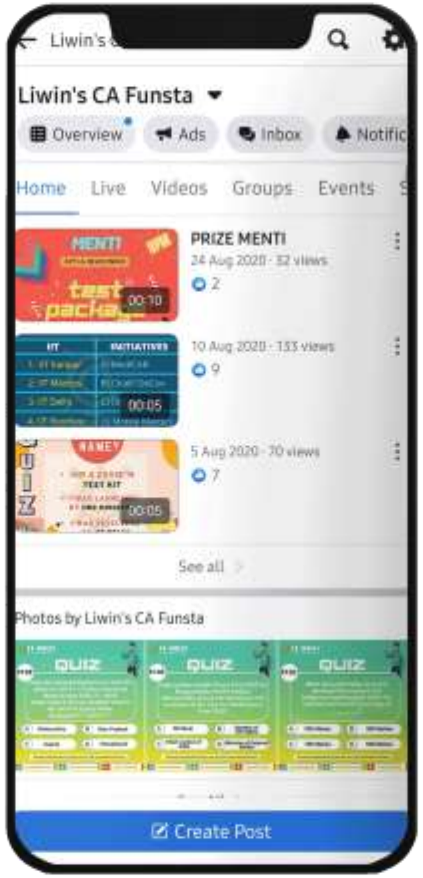

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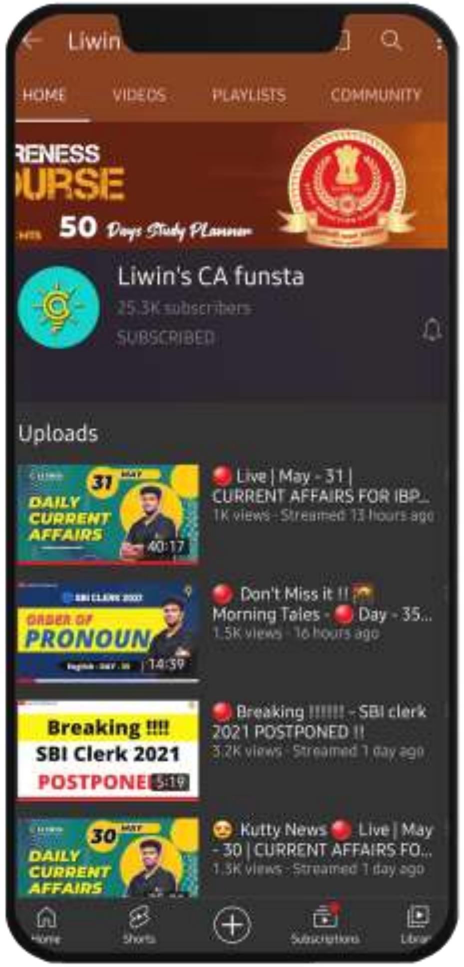

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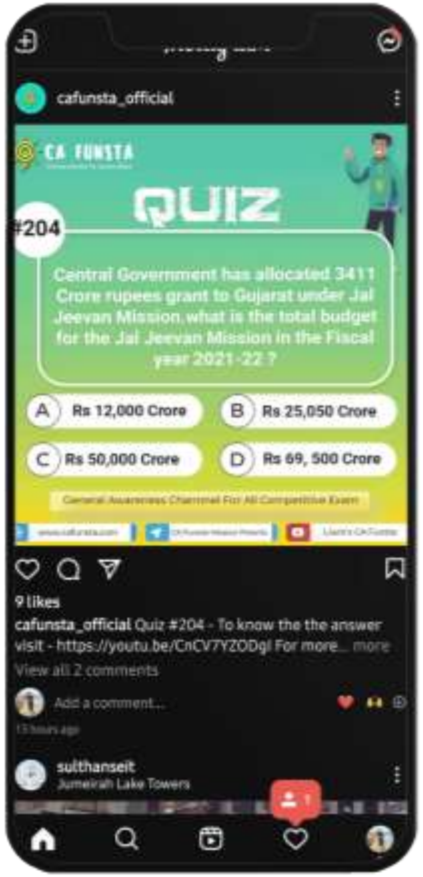

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