



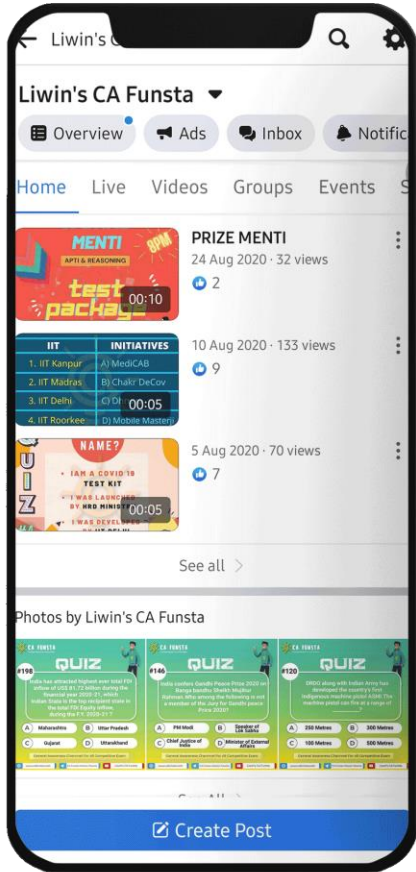
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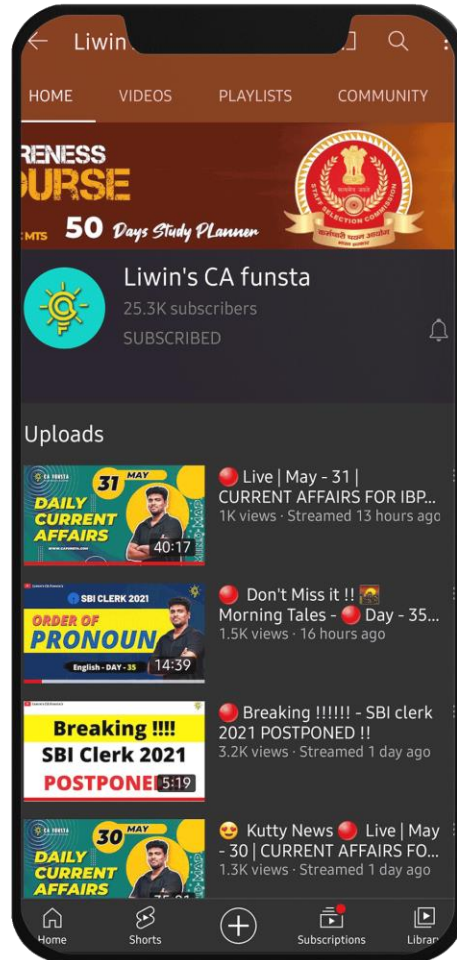
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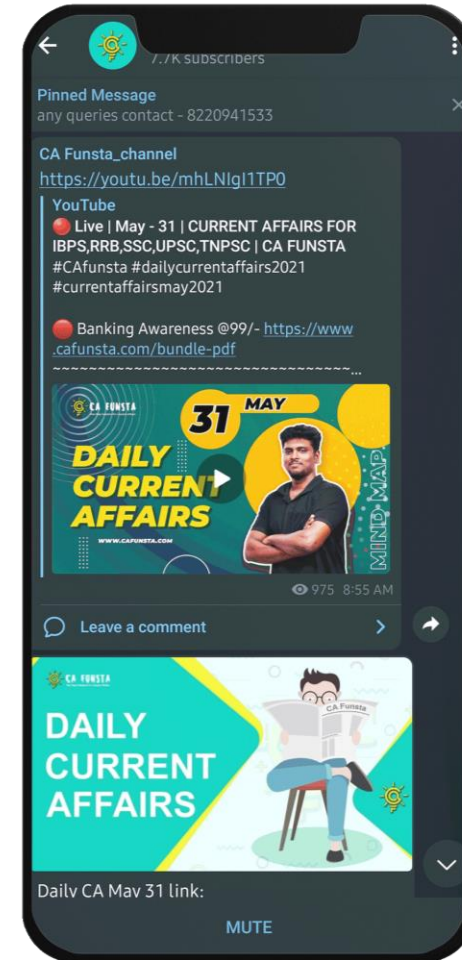
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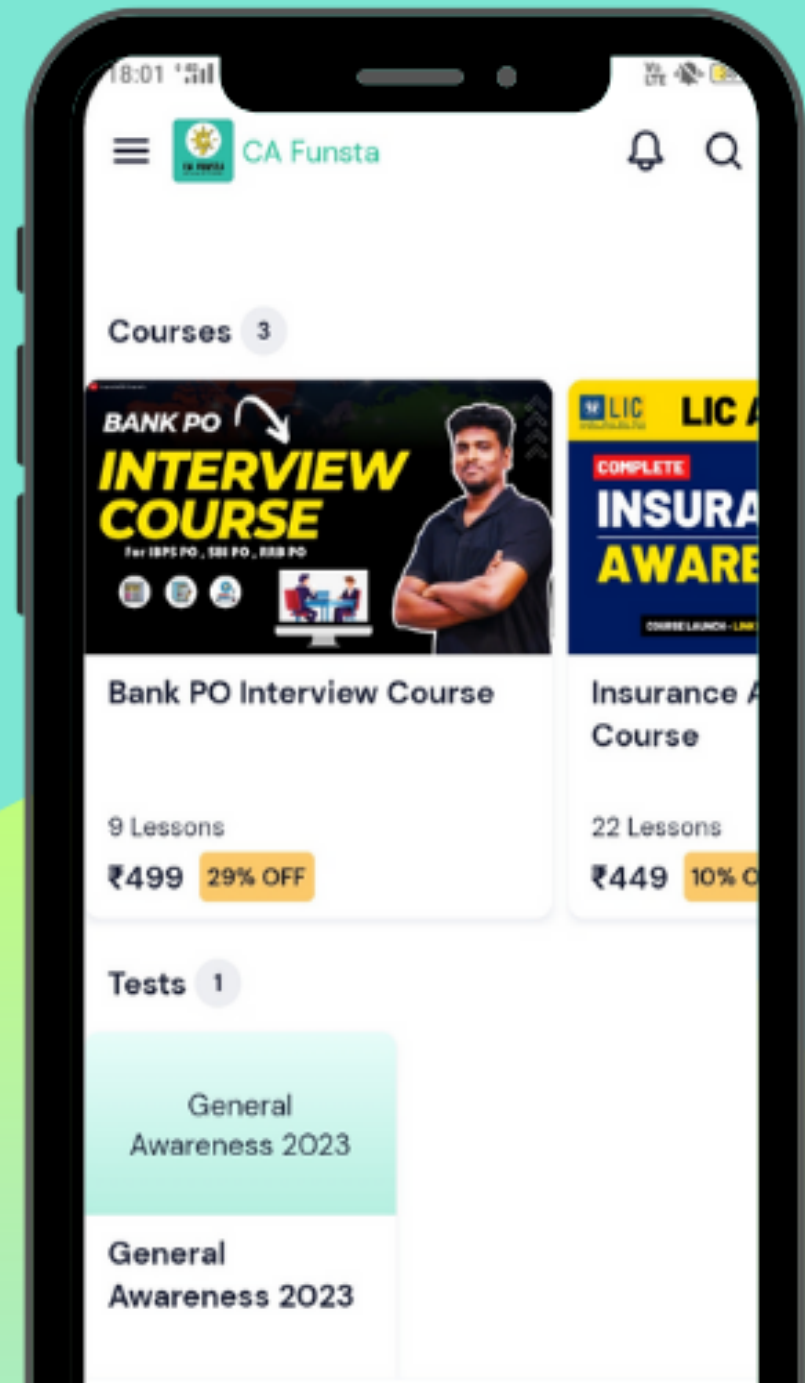
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Dharani
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Very clear explanation and most important topics. Thank you sir.

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Crystal clear explanation thank you so much sir

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Ruban
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This course was really useful for me. Thank you Anna.

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"Such a great explanation for each and every topics of banking awareness. Easy to understand. Thank you Liwin sir."

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Rajaganapathy A R
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Mega
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Got a clear cut view on banking awareness... I have refered many materials for the past 6 yrs and yours is the best one... Thank you sir

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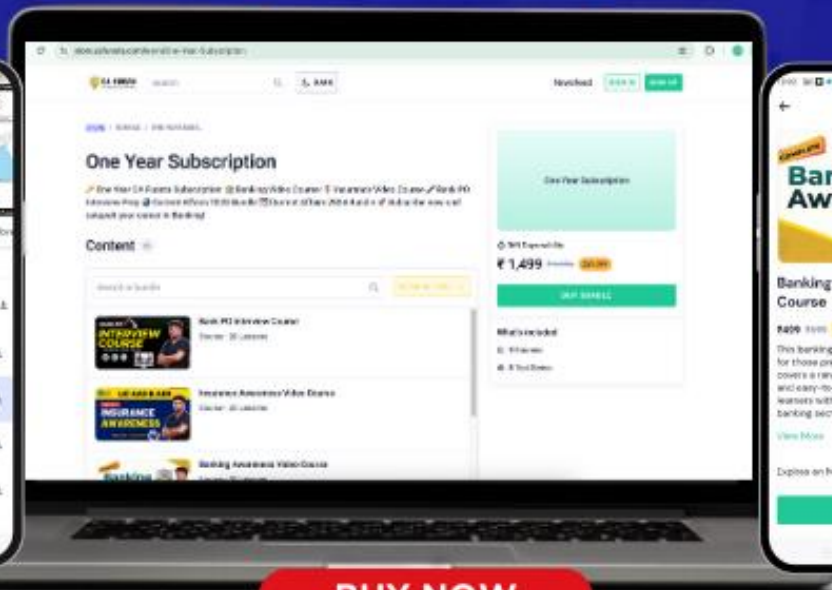
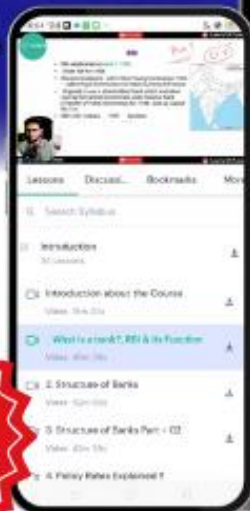
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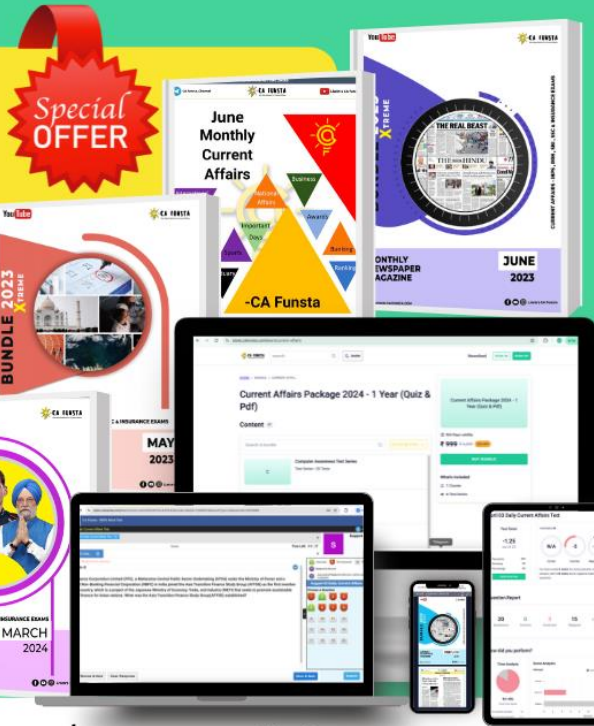


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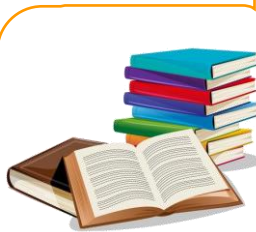
Important Days



➤ **When is International Plastic Bag Free Day celebrated annually?**

- A) June 5
- B) July 1
- C) July 3
- D) August 15
- E) October 2

Answer
C) July 3

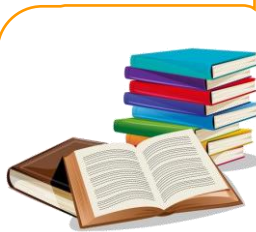


Important Days



Event and Location:

- **Event:** International Plastic Bag Free Day 2024 observed to promote awareness against plastic pollution
- **Location:** Global observance
- **Date:** July 3, 2024

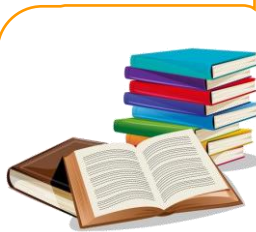


Important Days



Mandates and Objectives:

- **Mandates:**
 - Observance of International Plastic Bag Free Day to encourage the reduction of plastic bag usage.
 - Support for the Break Free from Plastic Movement, involving global efforts to eliminate plastic waste.
- **Objectives:**
 - To raise awareness about the environmental damage caused by plastic bags.
 - To promote the use of eco-friendly alternatives like cotton, jute, hemp, and recycled material bags.
 - To foster sustainable practices through clean-ups, composting, and recycling.

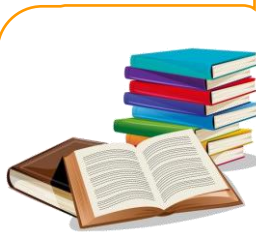


Important Days



Important Terms Explained:

- **Plastic Bag Free Day:**
 - A globally recognized day encouraging individuals and communities to avoid plastic bags and adopt sustainable habits to protect the environment.
- **Break Free from Plastic Movement:**
 - An international alliance of nearly 1,500 organizations working collectively to end plastic pollution by promoting alternative solutions and policy reforms.

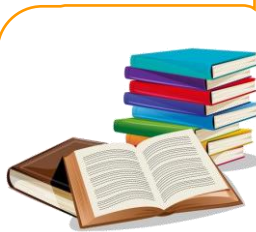


Important Days



Important Terms Explained:

- **Great Pacific Garbage Patch:**
 - A massive concentration of marine debris, mostly plastic, discovered in 1997 in the Pacific Ocean, symbolizing the scale of global plastic pollution.

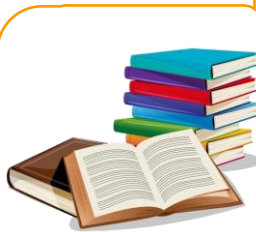


Important Days



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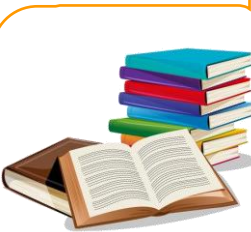
Parameter	Details
Event name	International Plastic Bag Free Day 2024
Announcement date	July 3, 2024
Location	Global
Issuing authority	Observed by environmental groups, NGOs, and the Break Free from Plastic Movement
Policy/series name	Break Free from Plastic Movement
Key figures	Over 1,500 global organizations involved
Purpose/reason	To reduce plastic waste and promote eco-friendly alternatives
Feature details	Awareness campaigns, clean-up drives, social media movements, reusable bag promotion
Validity or status	Annual observance, increasing global traction
Strategic/significant value	Aims to protect wildlife, reduce landfill waste, and combat ocean pollution



➤ Which company became the world's largest Fixed Wireless Access (FWA) service provider by subscriber base in June 2025?

- A) Verizon
- B) Bharti Airtel
- C) Reliance Jio
- D) T-Mobile
- E) AT&T

Answer
C) Reliance Jio

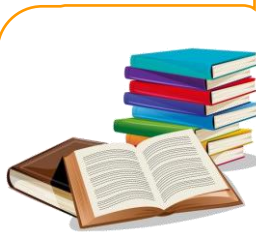


RANKING



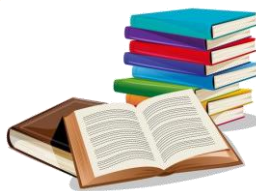
Event and Location:

- **Event:** Reliance Jio becomes world's largest FWA service provider by subscribers
- **Location:** India (global milestone achieved)
- **Date:** June 2025 (based on end-of-month data; reported July 2, 2025)



Mandates and Objectives:

- **Mandates:** Reliance Jio, led by Mukesh Ambani, surpassed T-Mobile (USA) to become the world's largest Fixed Wireless Access (FWA) service provider by subscriber base, reaching 6.88 million subscribers in May 2025.
- **Objectives:** To expand internet access across India using 5G-powered FWA services, dominate the global FWA subscriber market, and lead broadband adoption through wireless last-mile connectivity.

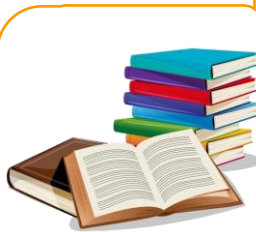


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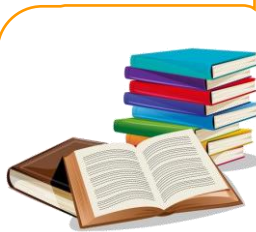
Important Terms Explained:

- **Fixed Wireless Access (FWA):** A technology that delivers broadband internet via wireless networks to homes and businesses, without the need for fiber or cable-based last-mile connections. It leverages 4G/5G networks to provide high-speed internet.
- **FTTx (Fiber to the x):** A collective term for broadband networks that use fiber-optic cables to deliver internet access, where “x” refers to home (FTTH), building (FTTB), or curb (FTTC).



Important Terms Explained:

- **UBR (Unlicensed Band Radio):** Wireless transmission using spectrum bands not requiring a license, often used in rural and last-mile broadband deployments.
- **TRAI (Telecom Regulatory Authority of India):** The Indian regulatory authority responsible for telecom service monitoring, licensing, and market regulation.



RANKING



Tabular Summary:

Parameter	Details
Event name	Reliance Jio becomes world's largest FWA service provider
Announcement date	July 2, 2025
Location	India (global milestone achieved)
Issuing authority	TRAI / ICICI Securities analysis
Policy/series name	Fixed Wireless Access (FWA) Subscriber Data
Key figures	Mukesh Ambani, T-Mobile, ICICI Securities
Purpose/reason	To lead global broadband expansion through wireless-based internet delivery
Feature details	6.88 million FWA subscribers, 0.74 million added in May 2025
Validity or status	Verified by May-end TRAI data, trend ongoing
Strategic/significant value	India's digital infrastructure leads globally; FWA offers last-mile broadband access



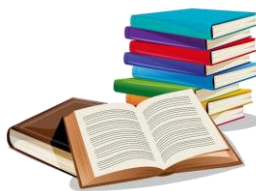
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➤ Which state has achieved the highest share in rooftop solar installations under the PM Surya Ghar scheme as of July 2025?

- A) Maharashtra
- B) Madhya Pradesh
- C) Kerala
- D) Gujarat
- E) Rajasthan

Answer
D) Gujarat

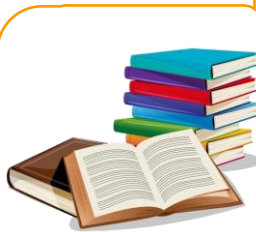


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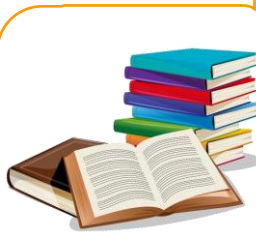
Event and Location:

- **Event:** Gujarat tops rooftop solar installations under PM Surya Ghar Yojana
- **Location:** Gujarat, India (National-level coverage)
- **Date:** July 1, 2025



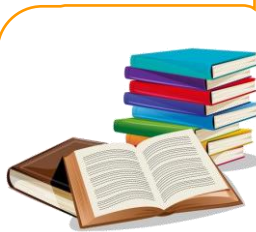
Mandates and Objectives:

- **Mandates:** Gujarat installed 3.73 lakh rooftop solar systems under the PM Surya Ghar (PMSG) Yojana, achieving a 32% national share.
- **Objectives:** To promote adoption of solar rooftop systems across residential households in India, reduce electricity costs, and encourage clean energy transition.



Important Terms Explained:

- **PM Surya Ghar (PMSG) Yojana:** A central government scheme launched in February 2024 to promote residential rooftop solar systems with financial subsidies and easy application processes.
- **Conversion Rate:** The percentage of approved rooftop solar applications that result in installations; Gujarat achieved 77%, against a national average of 21%.
- **Gujarat Urja Vikas Nigam Limited (GUVNL):** The state nodal agency responsible for implementing the rooftop solar scheme in Gujarat.



RANKING



Tabular Summary:

Parameter	Details
Event name	Gujarat leads solar rooftop installations under PMSG Yojana
Announcement date	July 1, 2025
Location	Gujarat, India
Issuing authority	Gujarat Urja Vikas Nigam Limited (GUVNL)
Policy/series name	PM Surya Ghar (PMSG) Yojana
Key figures	Bhupendra Patel (CM), Pushyamitra Bhargava (Mayor)
Purpose/reason	Promote rooftop solar usage and reduce energy costs
Feature details	3.73 lakh installations out of 4.85 lakh applications
Validity or status	Active since February 2024
Strategic/significant value	Gujarat achieved 32% national share and 77% conversion rate



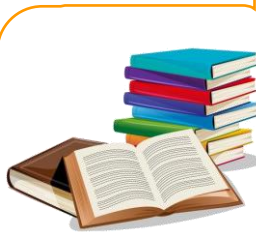
➤ **Which tool has the RBI directed banks and financial institutions to integrate for tackling cyber-enabled financial fraud?**

- A) Cyber Secure Gateway
- B) Digital Trust Protocol
- C) Financial Fraud Risk Indicator
- D) Mobile Verification Engine
- E) Cyber Alert Radar



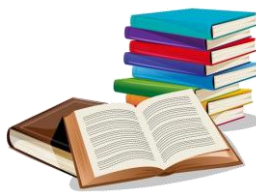
Answer

C) Financial Fraud Risk Indicator



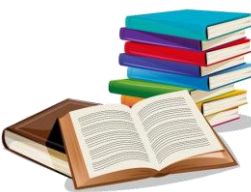
Event and Location:

- **Event:** RBI directs integration of DoT's Financial Fraud Risk Indicator (FRI)
- **Location:** Applicable across India
- **Date:** June 30, 2025 (directive issued)



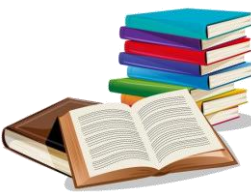
Mandates and Objectives:

- **Mandates:** The Reserve Bank of India (RBI) has issued an advisory instructing all Scheduled Commercial Banks, Co-operative Banks, Small Finance Banks, Payments Banks, and other financial institutions to integrate the Financial Fraud Risk Indicator (FRI) developed by the Department of Telecommunications (DoT).
- **Objectives:** To strengthen real-time fraud detection and digital security in India's financial sector by enabling automated data sharing and fraud risk classification of mobile numbers linked to financial transactions.



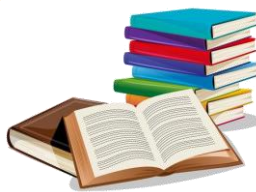
Important Terms Explained:

- **Financial Fraud Risk Indicator (FRI):** A risk-based metric developed by DoT to classify mobile numbers into Medium, High, or Very High risk based on associations with financial fraud. It uses data from the National Cybercrime Reporting Portal (NCRP), Chakshu platform, and financial institutions.
- **Digital Intelligence Platform:** An API-based system for secure data exchange between DoT and financial entities, facilitating real-time collaboration in fraud detection and prevention.



Important Terms Explained:

- **Mobile Number Revocation List (MNRL):** A DoT-published list of deactivated numbers linked to cybercrime or identity misuse, aiding institutions in identifying fraudulent users.



Tabular Summary:

Parameter	Details
Event name	RBI advisory for integration of DoT's Financial Fraud Risk Indicator
Announcement date	June 30, 2025
Location	Applicable across India
Issuing authority	Reserve Bank of India (RBI)
Policy/series name	Financial Fraud Risk Indicator (FRI) Framework
Key figures	RBI, DoT, Financial Institutions like HDFC Bank, PNB, PhonePe
Purpose/reason	To prevent digital financial fraud through mobile number risk detection
Feature details	FRI categorizes numbers as Medium, High, or Very High risk; real-time alerts
Validity or status	Advisory issued; integration underway by major institutions
Strategic/significant value	Enhances cyber fraud resilience and supports Digital India infrastructure

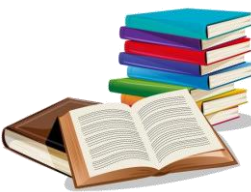


➤ From which date will the RBI's new "Pre-payment Charges on Loans" Directions, 2025 be applicable?

- A) October 9, 2024
- B) January 1, 2025
- C) July 2, 2025
- D) January 1, 2026
- E) April 1, 2026

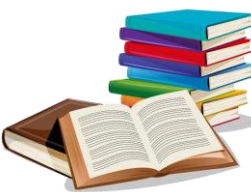
Answer

D) January 1, 2026



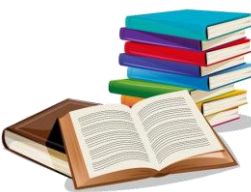
Event and Location:

- **Event:** Release of RBI's Pre-payment Charges on Loans Directions, 2025
- **Location:** Pan-India (issued from RBI Headquarters, Mumbai)
- **Date:** July 2, 2025 (Notification date; applicable from January 1, 2026)



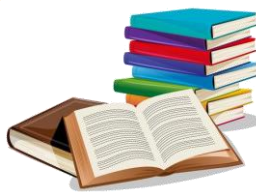
Mandates and Objectives:

- **Mandates:** The Reserve Bank of India (RBI) has issued new regulatory directions prohibiting the levy of pre-payment charges on floating rate loans to individuals and Micro and Small Enterprises (MSEs) across various regulated entities (REs).
- **Objectives:** To ensure easy and affordable credit, eliminate restrictive lending practices, and allow borrowers greater freedom to switch lenders or prepay loans without financial penalty, thereby enhancing customer protection and financial inclusion.



Important Terms Explained:

- **Floating Rate Loans:** Loans where the interest rate varies during the loan tenure based on market-linked benchmarks such as repo rate or MCLR.
- **Pre-payment Charges:** Penalties imposed by lenders when a borrower repays a loan ahead of the agreed schedule, now prohibited under specified conditions.



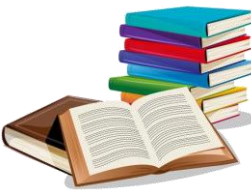
Important Terms Explained:

- **Micro and Small Enterprises (MSEs):** As per the MSMED Act, 2006, micro enterprises have investment up to ₹1 crore and turnover up to ₹5 crore; small enterprises have investment up to ₹10 crore and turnover up to ₹50 crore.
- **Regulated Entities (REs):** Include Commercial Banks (excluding Payments Banks), NBFCs, Co-operative Banks, and All India Financial Institutions governed by the RBI.



Tabular Summary:

Parameter	Details
Event name	RBI issues Pre-payment Charges on Loans Directions, 2025
Announcement date	July 2, 2025
Location	Pan-India applicability
Issuing authority	Reserve Bank of India (RBI)
Policy/series name	Reserve Bank of India (Pre-payment Charges on Loans) Directions, 2025
Key figures	RBI Governor Shaktikanta Das; CGM Veena Srivastava
Purpose/reason	To protect borrowers and eliminate unjustified pre-payment penalties
Feature details	Applicable to floating rate loans from Jan 1, 2026; exemptions for some REs
Validity or status	Effective for loans sanctioned or renewed on or after January 1, 2026
Strategic/significant value	Enhances customer rights; encourages fair lending; improves credit accessibility

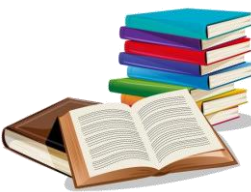


➤ **What is the effective date for the RBI's new directions on Due Diligence of AePS Touchpoint Operators?**

- A) July 1, 2025
- B) August 15, 2025
- C) January 1, 2026
- D) February 1, 2026
- E) March 31, 2026

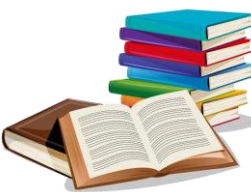
Answer

C) January 1, 2026



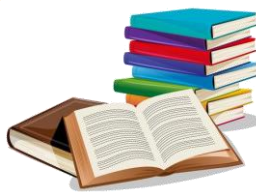
Event and Location:

- **Event:** RBI issues due diligence guidelines for AePS touchpoint operators
- **Location:** India (All Scheduled Commercial and Cooperative Banks)
- **Date:** June 27, 2025



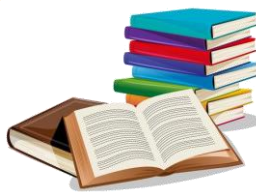
Mandates and Objectives:

- **Mandates:**
 - RBI mandates acquiring banks to conduct KYC-based due diligence of AePS Touchpoint Operators (ATOs) before onboarding.
 - Operators must undergo periodic KYC updates and monitoring.
 - Dormant ATOs (inactive for 3 months) must complete fresh KYC before resuming operations.



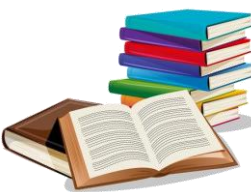
Mandates and Objectives:

- **Objectives:**
 - Enhance safety and trust in the Aadhaar Enabled Payment System (AePS).
 - Prevent identity fraud and credential compromise in financial transactions.
 - Strengthen fraud risk management through monitoring and controls.



Important Terms Explained:

- **Aadhaar Enabled Payment System (AePS):**
 - A digital payment system using Aadhaar number and biometric or OTP authentication to provide services like cash withdrawal, deposit, transfer, and balance enquiry.
- **AePS Touchpoint Operator (ATO):**
 - An individual onboarded by an acquiring bank who operates AePS terminals (fixed or mobile) to facilitate customer transactions.
- **Acquiring Bank:**
 - The bank responsible for onboarding AePS touchpoint operators and ensuring compliance with RBI's due diligence norms.



Tabular Summary:

Parameter	Details
Event name	RBI's new guidelines on AePS due diligence
Announcement date	June 27, 2025
Location	India (Applicable to all Scheduled and Cooperative Banks)
Issuing authority	Reserve Bank of India (RBI)
Policy/series name	Aadhaar Enabled Payment System (AePS) – Due Diligence of Operators
Key figures	Gunveer Singh (Chief General Manager-in-Charge)
Purpose/reason	To safeguard AePS users against fraud and ensure secure operator practices
Feature details	Due diligence, KYC norms, risk monitoring, inactivity norms, API restrictions
Validity or status	Comes into effect from January 1, 2026
Strategic/significant value	Supports secure financial inclusion via Aadhaar-linked banking



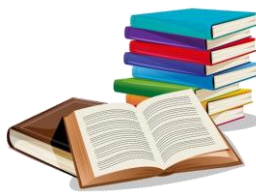
➤ What is the revised Cost Inflation Index (CII) for the financial year 2025–26 as notified by the CBDT?

- A) 369
- B) 363
- C) 376
- D) 382
- E) 360

Answer
C) 376

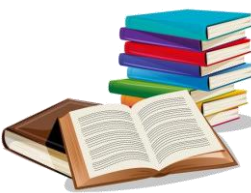


Central Board of Direct Taxes
(CBDT)



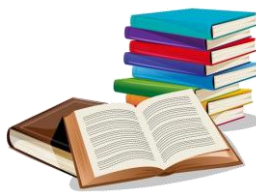
Event and Location:

- **Event:** CBDT revises Cost Inflation Index (CII) for FY26
- **Location:** India (nationwide applicability)
- **Date:** July 1, 2025 (notification issued)



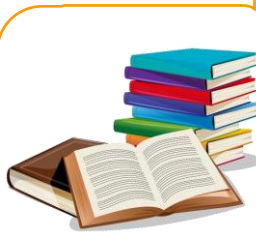
Mandates and Objectives:

- **Mandates:** The Central Board of Direct Taxes (CBDT) has notified a Cost Inflation Index (CII) of 376 for Financial Year 2025–26 (FY26), up from 363 in the previous year.
- **Objectives:** To adjust the purchase price of assets for inflation when calculating long-term capital gains (LTCG), thereby ensuring that taxpayers are taxed only on real gains and not inflation-driven price increases.



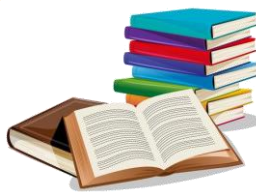
Important Terms Explained:

- **Cost Inflation Index (CII):** A yearly index published by the CBDT to account for inflation in the calculation of long-term capital gains, especially for assets like real estate, gold, intellectual property, and securities.
- **Long-Term Capital Gains (LTCG):** The profit from the sale of a capital asset held for more than a specified period (usually 24 or 36 months), taxed with or without indexation depending on the nature of the asset and applicable rules.



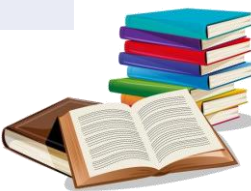
Important Terms Explained:

- **Grandfathering Provision:** A clause allowing resident individuals and Hindu Undivided Families (HUFs) to continue using indexation for assets acquired before July 23, 2024, even after the benefit has been restricted for new assets under the Finance Act 2024.



Tabular Summary:

Parameter	Details
Event name	Revision of Cost Inflation Index for FY26
Announcement date	July 1, 2025
Location	Nationwide
Issuing authority	Central Board of Direct Taxes (CBDT)
Policy/series name	Cost Inflation Index Notification for FY26
Key figures	CII increased from 363 (FY25) to 376 (FY26)
Purpose/reason	To provide inflation-adjusted relief in capital gains taxation
Feature details	Applicable for assets purchased before July 23, 2024, with grandfathering provision
Validity or status	Effective for FY26 and AY 2026–27
Strategic/significant value	Eases capital gains tax for long-held assets and preserves indexation benefits in limited cases

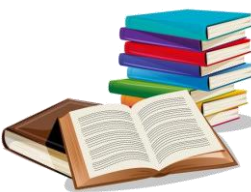


➤ Which fintech company launched India's first UPI-powered physical bank branch in Bengaluru in July 2025?

- A) PhonePe
- B) Jupiter
- C) slice
- D) Paytm
- E) KreditBee

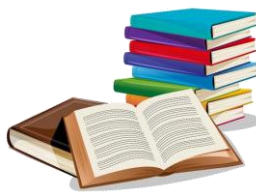
slice

Answer
C) slice



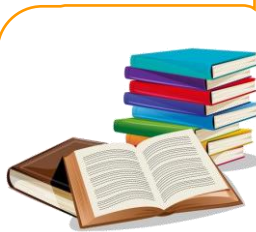
Event and Location:

- **Event:** Launch of first UPI-powered physical bank branch by slice
- **Location:** Koramangala, Bengaluru, Karnataka
- **Date:** July 2, 2025



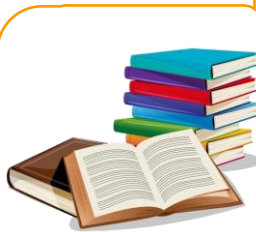
Mandates and Objectives:

- **Mandates:** Fintech company slice has launched its first UPI-powered physical bank branch and ATM in Bengaluru, along with a slice UPI credit card.
- **Objectives:** To democratize formal credit access, deliver seamless UPI-based credit experiences, and integrate UPI infrastructure into physical banking services including cash withdrawals, deposits, and customer onboarding.



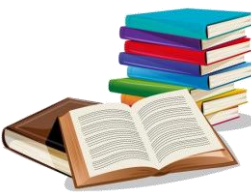
Important Terms Explained:

- **slice UPI Credit Card:** A credit card with no joining or annual fee, allowing users to transact via UPI while accessing credit limits, with features like 3% cashback and “slice in 3” interest-free EMIs.
- **UPI ATM:** An ATM integrated with Unified Payments Interface (UPI) allowing cash deposits and withdrawals directly linked to UPI apps, thereby reducing reliance on traditional debit cards.
- **slice in 3:** A spend management feature allowing customers to instantly convert their expenses into three interest-free instalments, promoting affordability and responsible credit usage.



Tabular Summary:

Parameter	Details
Event name	Launch of India's first UPI-powered physical bank branch
Announcement date	July 2, 2025
Location	Koramangala, Bengaluru, Karnataka
Issuing authority	slice (Fintech company)
Policy/series name	UPI-powered Digital Banking Infrastructure
Key figures	Satish Kumar Kalra (MD & CEO of slice)
Purpose/reason	To transform digital banking experience and expand UPI-based credit access
Feature details	UPI ATM, slice UPI credit card, 3% cashback, slice in 3 instalment option
Validity or status	Operational from July 2025
Strategic/significant value	Promotes UPI-driven credit inclusion and cost-effective banking nationwide

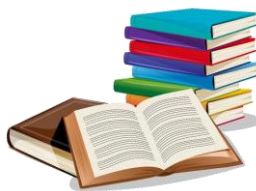


➤ What was India's total external debt as of end-March 2025?

- A) USD 668.8 billion
- B) USD 601.9 billion
- C) USD 736.3 billion
- D) USD 700.0 billion
- E) USD 810.5 billion

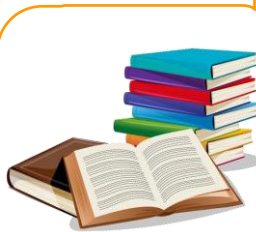
Answer

C) USD 736.3 billion



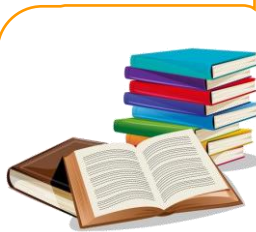
Event and Location:

- **Event:** India's External Debt Reaches USD 736.3 Billion
- **Location:** India (National)
- **Date:** June 27, 2025 (reporting date); Data as of March 31, 2025



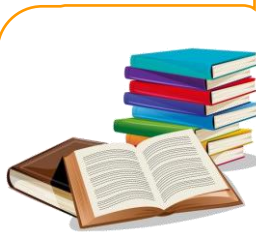
Mandates and Objectives:

- **Mandates:**
 - The Reserve Bank of India released detailed data on India's external debt as of March 31, 2025.
 - This includes breakdowns by maturity, sector, currency composition, and instrument type.
- **Objectives:**
 - To provide transparency and regular updates on India's external financial liabilities.
 - To inform policy direction and maintain fiscal discipline through accurate debt monitoring.



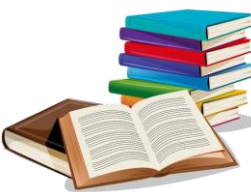
Important Terms Explained:

- **External Debt:**
 - The total amount a country owes to foreign creditors, repayable in foreign currency, goods, or services.
- **Long-term Debt:**
 - Debt with original maturity of more than one year. As of March 2025, this stood at USD 601.9 billion.
- **Short-term Debt (Original Maturity):**
 - Debt that matures in one year or less. It accounted for USD 134.5 billion of total external debt.



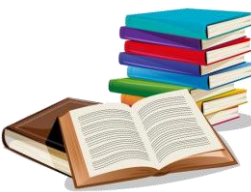
Important Terms Explained:

- **Debt Service Ratio:**
 - Ratio of principal and interest payments to current receipts. It was 6.6% as of March 2025.
- **Residual Maturity:**
 - Refers to short-term debt plus the portion of long-term debt due within the next 12 months.



Tabular Summary:

Parameter	Details
Event name	India's External Debt Report (March 2025)
Announcement date	June 27, 2025
Location	India (National)
Issuing authority	Reserve Bank of India
Policy/series name	External Debt Statistics
Key figures	USD 736.3 billion external debt; USD 601.9 billion long-term debt
Purpose/reason	To disclose India's international debt liabilities
Feature details	Includes data by maturity, sector, currency, and instrument
Validity or status	Provisional data as of March 31, 2025
Strategic/significant value	Enables fiscal and external sector monitoring for policymakers



AWARDS



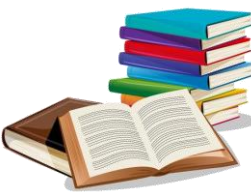
➤ **Which award was conferred on PM Narendra Modi during his visit to Ghana in July 2025?**

- A) Companion of the Order of the Volta
- B) Grand Companion of the Star of Africa
- C) Officer of the Order of the Star of Ghana
- D) Knight Commander of the National Order
- E) Commander of the African Star



Answer

C) Officer of the Order of the Star of Ghana

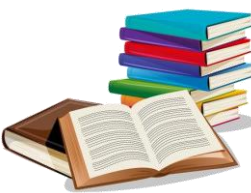


AWARDS



Event and Location:

- **Event:** PM Modi conferred with Ghana's highest civilian honour
- **Location:** Accra, Ghana
- **Date:** July 3, 2025

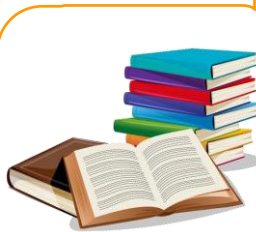


AWARDS



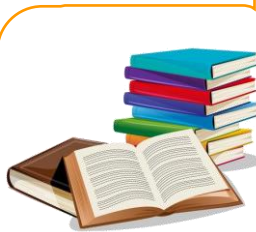
Mandates and Objectives:

- **Mandates:** Prime Minister Narendra Modi was conferred the Officer of the Order of the Star of Ghana by Ghanaian President John Dramani Mahama during a state visit.
- **Objectives:** To recognize PM Modi's distinguished global leadership, deepen India-Ghana diplomatic ties, and enhance cooperation in trade, education, agriculture, healthcare, and digital payments.



Important Terms Explained:

- **Officer of the Order of the Star of Ghana:** Ghana's second-highest civilian honour conferred on foreign nationals for their outstanding contributions to Ghana or global cooperation.
- **Feed Ghana Programme:** A flagship initiative under Ghana's agriculture modernization agenda aimed at improving food security and employment through enhanced agricultural productivity.
- **Bharat UPI:** India's indigenous real-time digital payment system, offered internationally to support financial connectivity and cashless ecosystems abroad.

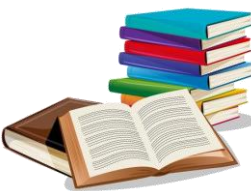


AWARDS



Tabular Summary:

Parameter	Details
Event name	PM Modi receives Ghana's highest civilian honour
Announcement date	July 3, 2025
Location	Accra, Ghana
Issuing authority	Government of Ghana, President John Dramani Mahama
Policy/series name	Officer of the Order of the Star of Ghana
Key figures	PM Narendra Modi, President John Dramani Mahama
Purpose/reason	Recognizing PM Modi's contribution to global diplomacy and India-Ghana ties
Feature details	Bilateral talks, establishment of Skill Centre, support for Feed Ghana, UPI
Validity or status	Active recognition during State Visit
Strategic/significant value	Strengthens India's ties with Africa and Global South

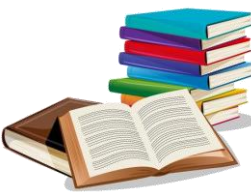


➤ **What is the primary benefit of the Axiom4 (Ax04) mission to ISRO as stated in July 2025?**

- A) Launch of India's first satellite
- B) Creation of a lunar base
- C) Inputs for India's Gaganyaan mission
- D) Initiation of Mars colonization
- E) Development of reusable rockets

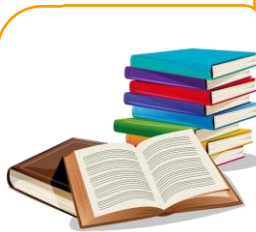
Answer

C) Inputs for India's Gaganyaan mission



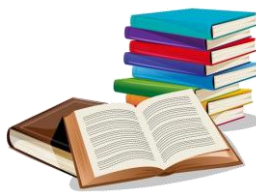
Event and Location:

- **Event:** Axiom4 mission to ISS to aid ISRO's Gaganyaan mission
- **Location:** International Space Station (ISS) / India
- **Date:** July 3, 2025



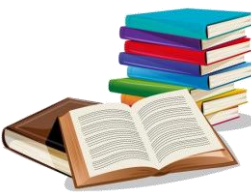
Mandates and Objectives:

- **Mandates:** The Axiom4 mission, with participation from Indian Air Force Group Captain Shubhanshu Shukla, is being used by ISRO to gather inputs relevant to India's human spaceflight program.
- **Objectives:** To gain practical knowledge in crew integration, mission safety, telemetry, astronaut training, and ground coordination to enhance the effectiveness of India's first human spaceflight – Gaganyaan.



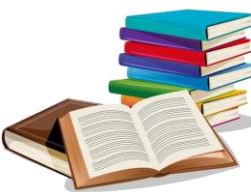
Important Terms Explained:

- **Axiom4 (Ax04) Mission:** A commercial mission to the International Space Station (ISS), operated by Axiom Space, that includes international astronauts and offers experiential learning in space travel and operations.
- **Gaganyaan Mission:** ISRO's flagship human spaceflight program aiming to send Indian astronauts into low-Earth orbit. The uncrewed test flight is planned for late 2025 and the crewed mission by 2027.



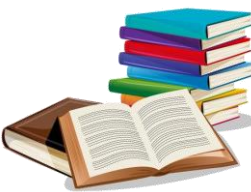
Important Terms Explained:

- **ISRO (Indian Space Research Organisation):** India's premier space agency responsible for space exploration, satellite deployment, and launch vehicle development.



Tabular Summary:

Parameter	Details
Event name	Axiom4 trip to ISS supporting Gaganyaan preparations
Announcement date	July 3, 2025
Location	ISS / India
Issuing authority	ISRO
Policy/series name	Gaganyaan Human Spaceflight Mission
Key figures	Group Captain Shubhanshu Shukla, S. Somanath
Purpose/reason	To gain critical insights and operational knowledge for India's human mission
Feature details	Shukla to carry Indian handicrafts, participate in telemetry and crew training
Validity or status	Preparations ongoing; uncrewed test in Q4 2025; crewed mission in Q1 2027
Strategic/significant value	Supports astronaut readiness, mission planning, and cultural diplomacy



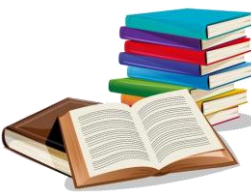
INTERNATIONAL AFFAIRS



➤ Which country signed a trade deal with the US in July 2025 allowing duty-free access to US goods while imposing tariffs on its own exports?

- A) China
- B) United Kingdom
- C) India
- D) Vietnam
- E) South Korea

Answer
D) Vietnam

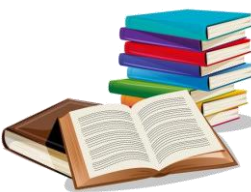


INTERNATIONAL AFFAIRS



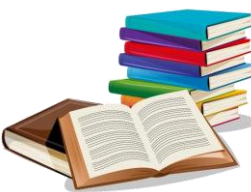
Event and Location:

- **Event:** US–Vietnam trade deal signed allowing duty-free access for US goods
- **Location:** Washington, D.C. (United States)
- **Date:** July 3, 2025



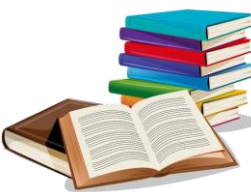
Mandates and Objectives:

- **Mandates:** President Donald Trump announced a new bilateral trade deal with Vietnam, under which US goods will enter Vietnam duty-free, while Vietnamese exports to the US will face a 20% tariff.
- **Objectives:** To reduce the US trade deficit with Vietnam, reinforce reciprocal trade policy, and secure favorable trade terms under Trump's ongoing tariff framework.



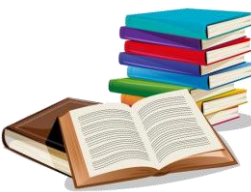
Important Terms Explained:

- **Duty-Free Access:** Refers to the elimination of import tariffs on goods entering a country, making them cheaper and more competitive in the market.
- **Reciprocal Tariffs:** A trade policy approach where a country imposes equal or greater tariffs on imports from nations that apply high tariffs on its exports.
- **Trade Deficit:** The economic imbalance that occurs when a country imports more than it exports, often a target of tariff policies aimed at improving domestic manufacturing competitiveness.



Tabular Summary:

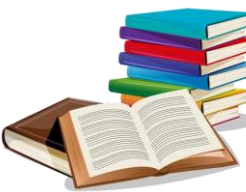
Parameter	Details
Event name	US–Vietnam Trade Deal Announcement
Announcement date	July 3, 2025
Location	Washington, D.C., USA
Issuing authority	President Donald Trump
Policy/series name	Reciprocal Tariff Initiative
Key figures	Donald Trump, Phạm Minh Chính, Mary Lovely
Purpose/reason	Reduce US trade deficit; secure better access for US goods
Feature details	US goods enter Vietnam duty-free; 20% tariff on Vietnamese exports
Validity or status	Agreement signed; replaces 46% tariffs imposed earlier
Strategic/significant value	Shifts trade dynamics in Asia; aligns with Trump's broader trade recalibration



➤ Where was the 'Indian Mango Mania 2025' festival organized to promote Indian mango exports?

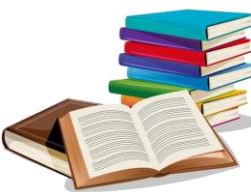
- A) Dubai
- B) Muscat
- C) Doha
- D) Abu Dhabi
- E) Riyadh

Answer
D) Abu Dhabi



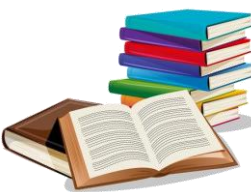
Event and Location:

- **Event:** Launch of 'Indian Mango Mania 2025' to promote Indian mango exports
- **Location:** Abu Dhabi, UAE (LuLu Hypermarket, Khalidiyah Mall)
- **Date:** July 3, 2025



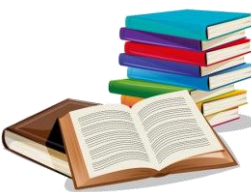
Mandates and Objectives:

- **Mandates:** The Agricultural and Processed Food Products Export Development Authority (APEDA), under the Ministry of Commerce & Industry, organized 'Indian Mango Mania 2025' in Abu Dhabi in collaboration with the Embassy of India and LuLu Group.
- **Objectives:** To boost Indian mango exports, showcase premium GI-tagged varieties, strengthen India-UAE agri-trade linkages, and enhance the global visibility of Indian agricultural produce through strategic partnerships and marketing events.



Important Terms Explained:

- **APEDA (Agricultural and Processed Food Products Export Development Authority):** A statutory body under the Ministry of Commerce & Industry, responsible for the promotion and development of export of agricultural and processed food products.
- **GI-Tagged Mangoes:** Geographical Indication (GI) tags identify mango varieties unique to a region, such as Banarasi Langda, Dasheri, and Malda, ensuring authenticity and premium market value.
- **LuLu Group:** A major UAE-based retail group, known for promoting Indian FMCG and agri-products across the Middle East through its hypermarkets and retail chains.



INTERNATIONAL AFFAIRS



Tabular Summary:

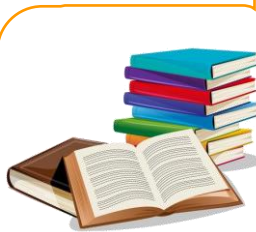
Parameter	Details
Event name	Indian Mango Mania 2025
Announcement date	July 3, 2025
Location	Abu Dhabi, UAE (LuLu Hypermarket, Khalidiyah Mall)
Issuing authority	APEDA, Ministry of Commerce & Industry
Policy/series name	Mango Export Promotion Initiative
Key figures	Sunjay Sudhir, Yusuff Ali M.A., Abhishek Dev, Dr. C.B. Singh
Purpose/reason	Promote Indian mango exports, especially GI-tagged varieties in global markets
Feature details	Mango showcase, mango-based food items, cross-cultural fusion cuisine
Validity or status	Launched; ongoing promotional event
Strategic/significant value	Enhances India's export footprint, supports farmers and FPOs, strengthens India–Gulf agri-trade



➤ What is the name of the advanced flood forecasting system inaugurated by Union Jal Shakti Minister C R Patil in July 2025?

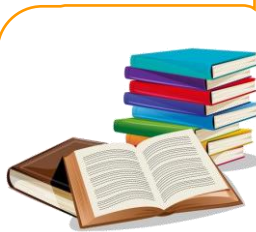
- A) SWACHH-WATER
- B) FLOOD-GUARD
- C) C-FLOOD
- D) JAL-RAKSHAK
- E) HYDRO-SAFE

Answer
C) C-FLOOD



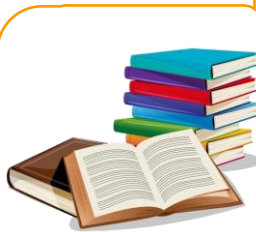
Event and Location:

- **Event:** Inauguration of C-FLOOD flood forecasting system
- **Location:** Shram Shakti Bhawan, New Delhi
- **Date:** July 3, 2025



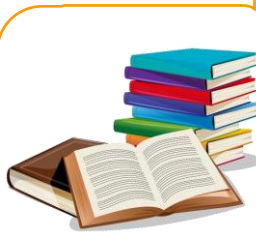
Mandates and Objectives:

- **Mandates:** Union Jal Shakti Minister C. R. Patil inaugurated C-FLOOD, a unified inundation forecasting system developed by CWC, C-DAC, and NRSC to deliver village-level flood forecasts up to 48 hours in advance.
- **Objectives:** To enhance India's flood preparedness by providing real-time, high-accuracy flood predictions, and to assist disaster response and planning agencies with reliable hydrological data.



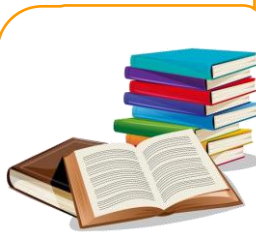
Important Terms Explained:

- **C-FLOOD:** A web-based, unified inundation forecasting system offering 48-hour flood predictions and inundation maps at the village level. Developed through a collaboration among CWC, C-DAC, and NRSC.
- **National Supercomputing Mission (NSM):** A flagship initiative jointly implemented by MeitY and DST to promote India's capabilities in high-performance computing for national applications including weather, flood, and disaster forecasting.



Important Terms Explained:

- **National Hydrology Project (NHP):** A World Bank-aided program under DoWR, RD & GR aimed at improving water resource management through technology and hydrological data systems.

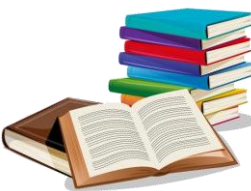


NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Inauguration of C-FLOOD flood forecasting system
Announcement date	July 3, 2025
Location	Shram Shakti Bhawan, New Delhi
Issuing authority	Ministry of Jal Shakti
Policy/series name	C-FLOOD Unified Inundation Forecasting System
Key figures	Union Minister C. R. Patil; Officials from CWC, C-DAC, NRSC, MeitY, DST
Purpose/reason	To offer 48-hour advance village-level flood forecasts and mapping
Feature details	2-D modelling, HPC simulations, satellite validation, real-time data sharing
Validity or status	Operational; currently covers Mahanadi, Godavari, Tapi basins
Strategic/significant value	Supports national disaster response and enhances flood preparedness

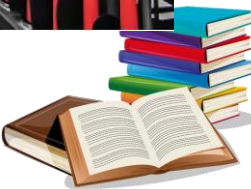


➤ **How much financial assistance has the Centre approved for the PM MITRA Textile Park in Virudhunagar, Tamil Nadu?**

- A) Rs 1,000 crore
- B) Rs 1,500 crore
- C) Rs 1,900 crore
- D) Rs 2,000 crore
- E) Rs 2,500 crore

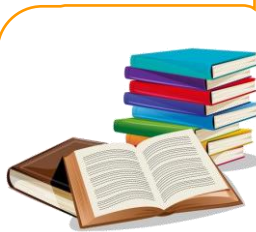
Answer

C) Rs 1,900 crore



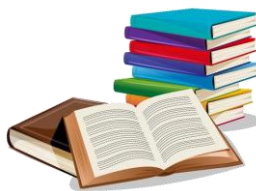
Event and Location:

- **Event:** Centre approves funding for PM MITRA Textile Park
- **Location:** Virudhunagar, Tamil Nadu
- **Date:** July 3, 2025



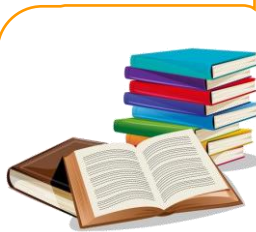
Mandates and Objectives:

- **Mandates:** The Central government has approved Rs 1,900 crore for developing the PM MITRA Textile Park in Virudhunagar, Tamil Nadu, over 1,052 acres.
- **Objectives:** To establish a world-class, integrated textile manufacturing hub, promote sustainable infrastructure, attract private investment, and generate large-scale employment in the textile sector.



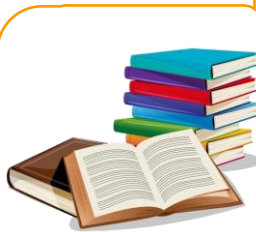
Important Terms Explained:

- **PM MITRA (Mega Integrated Textile Region and Apparel) Park:** A flagship scheme by the Ministry of Textiles aimed at setting up integrated textile parks with world-class infrastructure, common facilities, and plug-and-play manufacturing zones.
- **Zero Liquid Discharge (ZLD) Common Effluent Treatment Plant:** A water treatment system designed to ensure that no industrial wastewater is discharged into the environment, thereby promoting sustainable manufacturing.



Important Terms Explained:

- **Apparel Export Promotion Council (AEPC):** A government-supported body that promotes Indian apparel exports and works closely with the Ministry of Textiles to support industry initiatives like PM MITRA.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Centre approves Rs 1,900 crore for PM MITRA Textile Park
Announcement date	July 3, 2025
Location	Virudhunagar, Tamil Nadu
Issuing authority	Central Government of India
Policy/series name	PM MITRA (Mega Integrated Textile Region and Apparel) Park
Key figures	A. Sakthivel (AEPC Vice-Chairman), Ministry of Textiles
Purpose/reason	Promote integrated textile manufacturing and sustainable industrial growth
Feature details	ZLD effluent plant, 10,000-worker housing, 1.3 million sq. ft. infrastructure
Validity or status	Approved; implementation in progress
Strategic/significant value	Expected investment of Rs 10,000 crore and over 1 lakh jobs by 2026

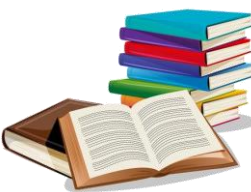


➤ **What is the new name of NIPCCD as announced by the Ministry of Women and Child Development in July 2025?**

- A) Rani Laxmi Bai National Institute of Women and Child Empowerment
- B) Sarojini Naidu National Centre for Women and Children
- C) Savitribai Phule National Institute of Women and Child Development
- D) Kasturba Gandhi Women and Child Welfare Institute
- E) Indira Gandhi National Women and Child Development Institute

Answer

C) Savitribai Phule National Institute of Women and Child Development

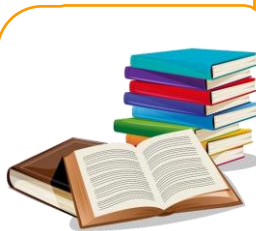


NATIONAL AFFAIRS



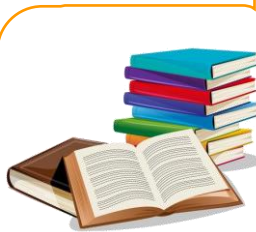
Event and Location:

- **Event:** NIPCCD renamed to Savitribai Phule National Institute of Women and Child Development
- **Location:** New Delhi (Headquarters); new Regional Centre in Ranchi, Jharkhand
- **Date:** July 2, 2025 (announcement), July 4, 2025 (Ranchi centre inauguration)



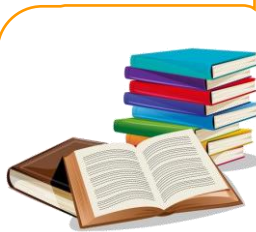
Mandates and Objectives:

- **Mandates:** The National Institute of Public Cooperation and Child Development (NIPCCD) has been renamed as the Savitribai Phule National Institute of Women and Child Development. A new Regional Centre is being inaugurated in Ranchi, Jharkhand.
- **Objectives:** To honour Savitribai Phule's legacy, decentralize training infrastructure, enhance region-specific capacity building, and support flagship missions like Mission Shakti, Mission Vatsalya, and Poshan 2.0 in Eastern India.



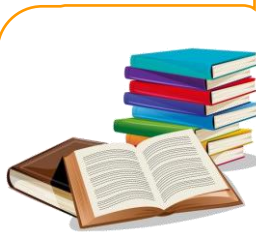
Important Terms Explained:

- **Savitribai Phule:** One of India's earliest and most prominent women social reformers, known for her work in women's education and gender equality.
- **Mission Shakti:** A government initiative focused on the safety, security, and empowerment of women, integrating schemes like Sambal and Samarthya.
- **Mission Vatsalya:** A centrally sponsored scheme dedicated to child protection, welfare, and rehabilitation, including Child Care Institutions (CCIs).



Important Terms Explained:

- **Poshan 2.0 (Saksham Anganwadi and Nutrition 2.0):** An integrated nutrition support program aimed at improving nutritional outcomes for children, pregnant women, and lactating mothers.
- **NIPCCD:** An apex institution under the Ministry of Women and Child Development (MWCD), responsible for training, research, and capacity building in the areas of women and child development.



NATIONAL AFFAIRS



Tabular Summary:

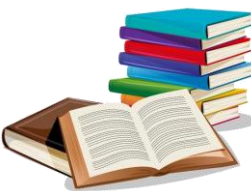
Parameter	Details
Event name	NIPCCD renamed to Savitribai Phule National Institute of Women and Child Development
Announcement date	July 2, 2025
Location	New Delhi (HQ), Ranchi (new regional centre)
Issuing authority	Ministry of Women and Child Development (MWCD)
Policy/series name	Institute Renaming and Capacity Expansion
Key figures	WCD Minister Annpurna Devi
Purpose/reason	Tribute to Savitribai Phule; focus on decentralised, region-specific training
Feature details	New centre to support training under Mission Shakti, Vatsalya, Poshan 2.0
Validity or status	Renaming effective; new centre to be inaugurated July 4, 2025
Strategic/significant value	Empowers frontline workers; improves access to training in Eastern India



➤ **Who inaugurated the first National Conference of Chairpersons of Urban Local Bodies in States and Union Territories held at Manesar in July 2025?**

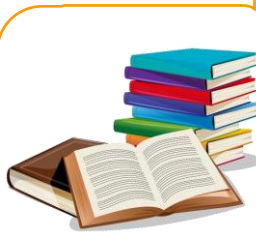
- A) Shri Manohar Lal
- B) Shri Harivansh
- C) Shri Om Birla
- D) Shri Nayab Singh
- E) Shri Harvinder Kalyan

Answer
C) Shri Om Birla



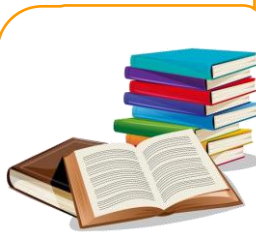
Event and Location:

- **Event:** Inauguration of first National Conference of Chairpersons of Urban Local Bodies
- **Location:** International Centre for Automotive Technology, Manesar, Gurugram, Haryana
- **Date:** July 3, 2025



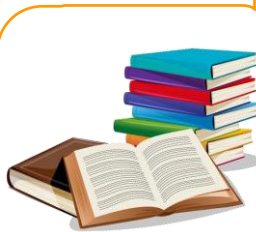
Mandates and Objectives:

- **Mandates:** Lok Sabha Speaker Om Birla inaugurated the first national-level conference of chairpersons of Urban Local Bodies (ULBs) from States and Union Territories. The event was attended by ministers, chief ministers, and other dignitaries.
- **Objectives:** To highlight the role of ULBs in nation-building, promote inclusive governance, exchange best practices, and strengthen grassroots democratic institutions in a rapidly urbanizing India.



Important Terms Explained:

- **Urban Local Bodies (ULBs):** Municipal corporations, municipalities, and town panchayats responsible for local urban governance under the 74th Constitutional Amendment Act.
- **Viksit Bharat by 2047:** A vision set by the Indian government to transform India into a developed nation by the year 2047, marking 100 years of independence.
- **Constitutional Democracy:** A system of governance where the powers and responsibilities of institutions are defined and limited by a written constitution, such as in India.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	1st National Conference of Chairpersons of Urban Local Bodies
Announcement date	July 2, 2025
Location	Manesar, Gurugram, Haryana
Issuing authority	Ministry of Housing and Urban Affairs
Policy/series name	National Conference on Urban Local Governance
Key figures	Om Birla, Manohar Lal, Nayab Singh, Harvinder Kalyan, Bandaru Dattatraya
Purpose/reason	Strengthen ULB role in democracy, inclusive growth, and urban development
Feature details	Deliberations on model practices, women empowerment, innovation in ULBs
Validity or status	Two-day conference held on July 3–4, 2025
Strategic/significant value	Supports decentralized governance and preparation for Viksit Bharat 2047

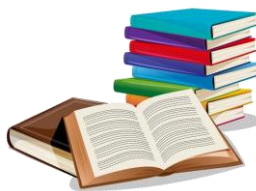


➤ **Under which scheme is the ₹100 crore Integrated Aqua Park proposed for Jammu & Kashmir?**

- A) Blue Revolution Mission
- B) Pradhan Mantri Krishi Sinchayee Yojana
- C) Pradhan Mantri Matsya Sampada Yojana
- D) Rashtriya Krishi Vikas Yojana
- E) National Rural Livelihood Mission

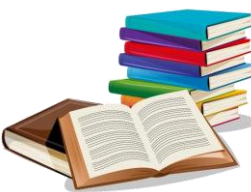
Answer

C) Pradhan Mantri Matsya Sampada Yojana



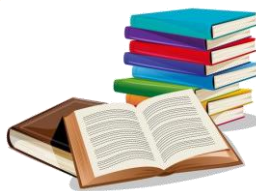
Event and Location:

- **Event:** ₹100 crore Aqua Park proposed under PMMSY
- **Location:** Jammu & Kashmir (main site proposed in Anantnag district)
- **Date:** July 2, 2025 (announcement made)



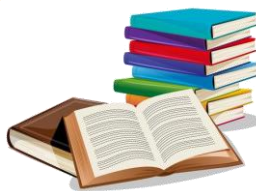
Mandates and Objectives:

- **Mandates:** The Union Government has proposed an Integrated Aqua Park worth ₹100 crore under Phase-II of PMMSY. The announcement was made by Union Minister Rajiv Ranjan Singh at the Shalimar Convention Centre, SKUAST-Kashmir.
- **Objectives:** To promote cold-water aquaculture, boost infrastructure, support sustainable livelihoods, attract private investment, and enhance fish production and value-chain development in the region.



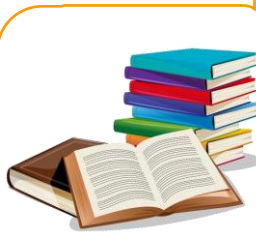
Important Terms Explained:

- **Pradhan Mantri Matsya Sampada Yojana (PMMSY):**
A flagship scheme launched in 2020 by the Government of India to bring about a Blue Revolution through sustainable and responsible development of the fisheries sector.
- **Fisheries and Aquaculture Infrastructure Development Fund (FIDF):** A central fund to support creation of modern infrastructure like hatcheries, feed mills, and cold storages to boost aquaculture production.



Important Terms Explained:

- **Cold-Water Fisheries Cluster:** A region-based designation promoting integrated aquaculture practices in cold climatic zones, including infrastructure, seed production, processing, and market linkage initiatives.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Proposal of ₹100 Cr Integrated Aqua Park under PMMSY
Announcement date	July 2, 2025
Location	Anantnag, Jammu & Kashmir (Cold-Water Fisheries Cluster)
Issuing authority	Ministry of Fisheries, Animal Husbandry and Dairying
Policy/series name	Pradhan Mantri Matsya Sampada Yojana (PMMSY) – Phase-II
Key figures	Union Minister Rajiv Ranjan Singh, J&K Government, SKUAST-Kashmir
Purpose/reason	Boost cold-water fisheries, increase employment, and develop aquaculture infra
Feature details	₹100 Cr park, hatcheries, feed mills, processing units, market linkages
Validity or status	Proposal stage; fund under consideration
Strategic/significant value	Enhances aquaculture production and rural livelihoods in Himalayan region

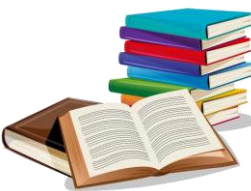


➤ Which university in Karnataka is being renamed after former Prime Minister Manmohan Singh?

- A) Bangalore University
- B) Visvesvaraya Technological University
- C) Bengaluru City University
- D) Mysore University
- E) Karnataka State Open University

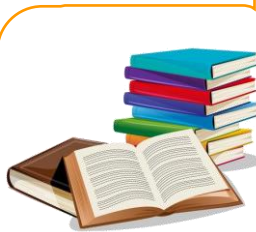
Answer

C) Bengaluru City University



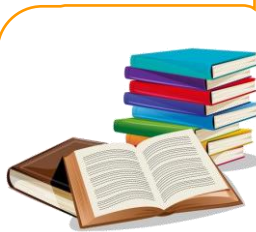
Event and Location:

- **Event:** Renaming of Bengaluru City University to honour former PM Manmohan Singh
- **Location:** Bengaluru, Karnataka
- **Date:** July 2, 2025 (Cabinet approval date)



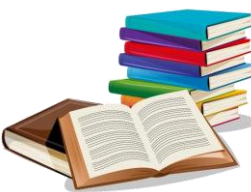
Mandates and Objectives:

- **Mandates:** The Karnataka cabinet has approved the proposal to rename Bengaluru City University after Dr. Manmohan Singh, former Prime Minister of India, recognizing his contributions to Bengaluru's infrastructure and education.
- **Objectives:** To pay tribute to Dr. Singh's developmental legacy, including key infrastructure projects and educational engagements in Bengaluru, and to continue enhancing the academic reputation of the university.



Important Terms Explained:

- **Bengaluru City University:** A public university in Karnataka formed after trifurcation of Bangalore University in 2017, offering undergraduate and postgraduate programs across disciplines.
- **Namma Metro:** Bengaluru's metro rail project, whose foundation was laid by Dr. Manmohan Singh in 2006 and inaugurated by him in 2011.
- **Kempegowda International Airport (KIA):** The third-busiest airport in India, inaugurated by PM Manmohan Singh on May 24, 2008, playing a crucial role in regional and national air traffic connectivity.

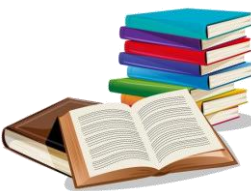


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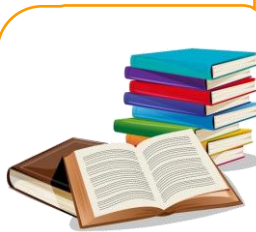
Parameter	Details
Event name	Renaming of Bengaluru City University after Dr. Manmohan Singh
Announcement date	July 2, 2025
Location	Bengaluru, Karnataka
Issuing authority	Karnataka State Cabinet
Policy/series name	State-Level Higher Education Recognition
Key figures	Dr. Manmohan Singh, Karnataka CM Siddaramaiah
Purpose/reason	To honour Dr. Singh's contributions to Bengaluru's infrastructure and education
Feature details	Foundation of Metro, highways, airport, BASE teaching; academic contributions
Validity or status	Approved; renaming to be implemented
Strategic/significant value	Enhances academic identity and commemorates national leadership contributions



➤ Which Indian city recently launched the country's first digital house address system using QR codes?

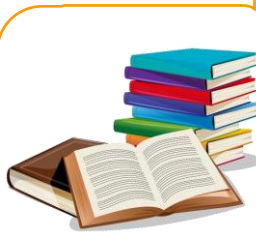
- A) Bhopal
- B) Pune
- C) Ahmedabad
- D) Indore
- E) Surat

Answer
D) Indore



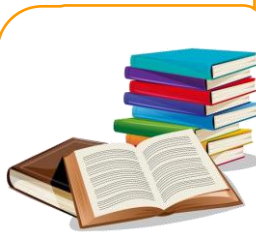
Event and Location:

- **Event:** Launch of India's first digital house address project with QR codes
- **Location:** Indore, Madhya Pradesh
- **Date:** June 30, 2025



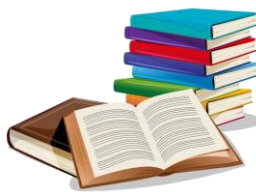
Mandates and Objectives:

- **Mandates:** The Indore Municipal Corporation (IMC) has launched a pilot project to install special digital address plates with QR codes outside every house in the city, starting with Ward 82 in Sudama Nagar.
- **Objectives:** To promote smart civic governance by integrating GPS-based address recognition, enabling payment of local taxes, and allowing real-time grievance redressal through digital connectivity.



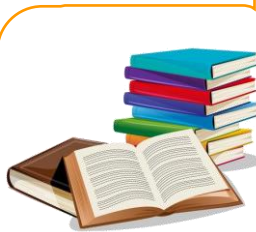
Important Terms Explained:

- **Digital House Address Project:** A smart governance initiative that assigns GPS-enabled digital addresses to homes using QR code plates, enabling easier navigation, service delivery, and digital interaction with municipal systems.
- **QR Code (Quick Response Code):** A two-dimensional barcode that stores digital information. In this context, it links to the house's GPS location, property data, and municipal service portals.



Important Terms Explained:

- **Digipin (Digital Postal Index Number):** A central government initiative to digitize postal addresses by linking them with location-based digital identifiers, enabling streamlined delivery and identification of homes.

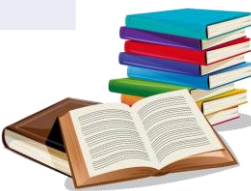


NATIONAL AFFAIRS



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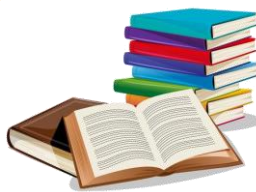
Parameter	Details
Event name	Launch of India's first QR code-based digital house address system
Announcement date	June 30, 2025
Location	Indore, Madhya Pradesh
Issuing authority	Indore Municipal Corporation (IMC)
Policy/series name	Digital House Address & Digipin Integration
Key figures	Mayor Pushyamitra Bhargava
Purpose/reason	Enable smart governance, location-linked services, and digital tax payments
Feature details	QR code plates, GPS-based address, tax payment, civic grievance support
Validity or status	Pilot phase launched in Ward 82; citywide rollout planned
Strategic/significant value	First-of-its-kind project in India; integrates municipal services with national Digipin system



➤ According to NITI Aayog's 2025 report, India aims to achieve what chemical output value by 2040?

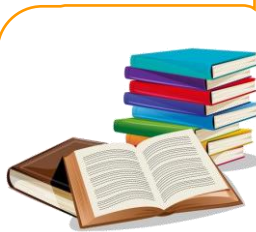
- A) USD 500 billion
- B) USD 750 billion
- C) USD 1 trillion
- D) USD 850 billion
- E) USD 1.2 trillion

Answer
C) USD 1 trillion



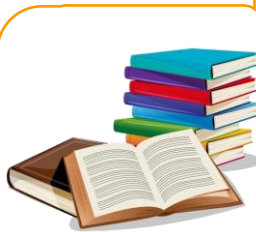
Event and Location:

- **Event:** Launch of report titled “Chemical Industry: Powering India’s Participation in Global Value Chains”
- **Location:** New Delhi, India (by NITI Aayog)
- **Date:** July 3, 2025



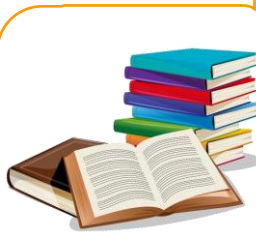
Mandates and Objectives:

- **Mandates:** NITI Aayog released a comprehensive report to chart a roadmap for transforming India into a global chemical manufacturing powerhouse, increasing the country's participation in global value chains (GVCs) from 3.5% in 2023 to 12% by 2040.
- **Objectives:** To strengthen self-reliance in the chemical sector, reduce a \$31 billion trade deficit, create 7 lakh jobs by 2030, and enhance exports and R&D for achieving USD 1 trillion output by 2040 under the Viksit Bharat @2047 vision.



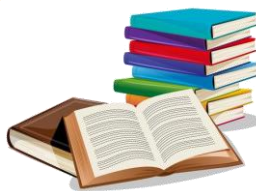
Important Terms Explained:

- **Global Value Chain (GVC):** The full range of activities across multiple countries involved in the production, delivery, and sale of a product. Increasing GVC participation means more integration into global trade.
- **Opex Subsidy Scheme:** An operational expenditure-based incentive to promote incremental production, reduce import dependence, and encourage exports in critical chemical segments.



Important Terms Explained:

- **FTAs (Free Trade Agreements):** Bilateral or multilateral trade agreements offering preferential market access, which can reduce duties on raw materials and feedstock to boost competitiveness in the chemical sector.
- **DCPC:** Department of Chemicals and Petrochemicals – the nodal government department responsible for policies related to chemicals and petrochemicals.

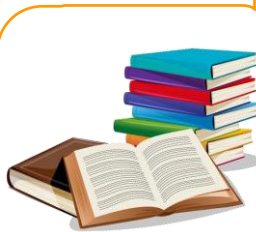


NATIONAL AFFAIRS



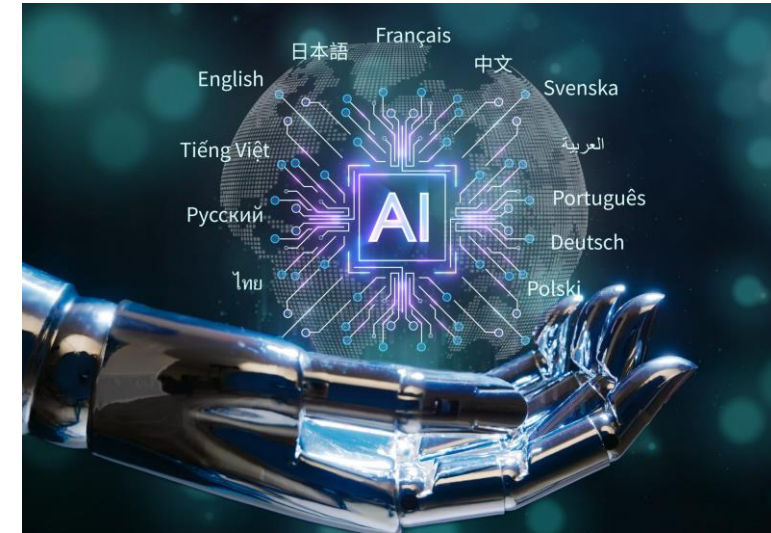
Tabular Summary:

Parameter	Details
Event name	Launch of NITI Aayog report on India's chemical sector
Announcement date	July 3, 2025
Location	New Delhi, India
Issuing authority	NITI Aayog
Policy/series name	Chemical Industry: Powering India's Participation in Global Value Chains
Key figures	NITI Aayog, DCPC, DPIIT, Industry stakeholders
Purpose/reason	Make India a global chemical hub and improve GVC share
Feature details	USD 1 trillion output by 2040, Opex subsidies, FTAs, R&D funds, job creation
Validity or status	Report launched; implementation roadmap provided
Strategic/significant value	Achieve Net Zero trade deficit, create skilled jobs, strengthen India's GVC role



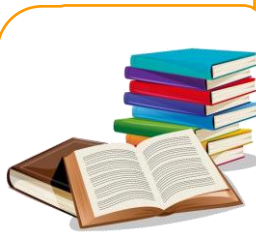
➤ **What is the objective of the BhashaSetu challenge launched by the Ministry of Information & Broadcasting?**

- A) To promote English language education in rural areas
- B) To fund AI startups working on entertainment tech
- C) To develop AI-based multilingual translation solutions
- D) To support drone technology in agriculture
- E) To regulate media content across languages



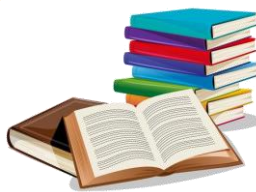
Answer

C) To develop AI-based multilingual translation solutions



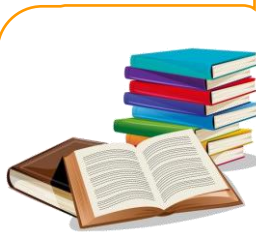
Event and Location:

- **Event:** Launch of the BhashaSetu Challenge under WaveX Accelerator
- **Location:** India (nationwide initiative)
- **Date:** 30 June 2025



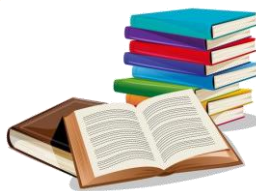
Mandates and Objectives:

- **Mandates:**
 - The Ministry of Information & Broadcasting launched the WAVEX Startup Challenge 2025 inviting startups to build real-time AI-based language translation tools.
 - The challenge is part of the WaveX accelerator program, focused on translation, transliteration, and voice tech.



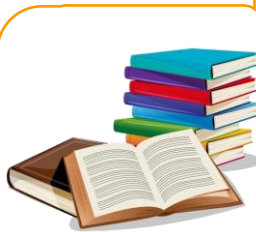
Mandates and Objectives:

- **Objectives:**
 - To encourage innovation in AI-powered real-time language solutions for at least 12 Indian languages.
 - To make communication in India more inclusive, accessible, emotion-aware, and localized.
 - To provide incubation and development support for scalable, affordable tech solutions.



Important Terms Explained:

- **BhashaSetu:** An AI-powered translation challenge encouraging real-time multilingual translation, transliteration, and voice localization across 12 Indian languages.
- **WaveX:** A startup accelerator platform launched under the Ministry of Information & Broadcasting's WAVES initiative, aimed at nurturing tech in media, entertainment, and language sectors.
- **WAVES Summit:** A national event where startups engage with government and industry leaders; held in May 2025 in Mumbai, promoting innovation in digital and language technologies.

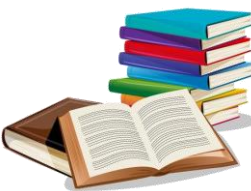


NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Launch of BhashaSetu AI Translation Challenge
Announcement date	30 June 2025
Location	India (nationwide coverage)
Issuing authority	Ministry of Information & Broadcasting
Policy/series name	WaveX Startup Challenge 2025
Key figures	Startups, MIB officials, WaveX organizers
Purpose/reason	To promote real-time multilingual AI translation tools
Feature details	No eligibility criteria, AI-based real-time translation, transliteration, and voice tech
Validity or status	Prototype submission open until 22 July 2025
Strategic/significant value	Supports Digital India, language inclusion, and scalable tech innovation

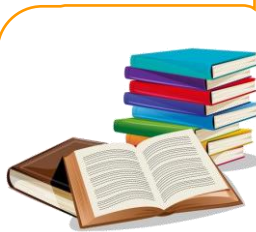


➤ Which platform has been upgraded to MY Bharat 2.0 to empower Indian youth with technology-led features like AI chatbots and Smart CV builder?

- A) Skill India Mission
- B) Digital India Portal
- C) MY Bharat Platform
- D) Viksit Yuva Portal
- E) National Youth Connect

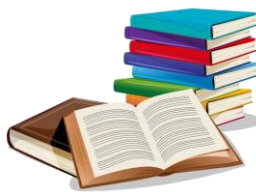
Answer

C) MY Bharat Platform



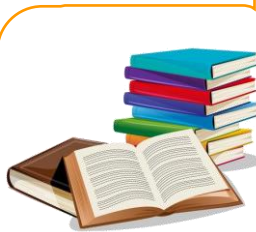
Event and Location:

- **Event:** Launch of upgraded MY Bharat 2.0 youth platform
- **Location:** New Delhi, India
- **Date:** 30 June 2025



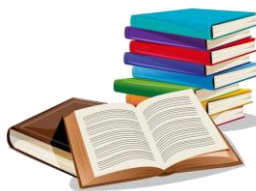
Mandates and Objectives:

- **Mandates:**
 - Signing of MoU between Ministry of Youth Affairs and Sports and Digital India Corporation for development of MY Bharat 2.0
 - Rollout of MY Bharat 2.0 with new AI-powered features and mobile app accessibility
- **Objectives:**
 - Empower Indian youth digitally for participation in nation-building
 - Align youth with skill development, civic engagement, and career growth under Viksit Bharat 2047 vision



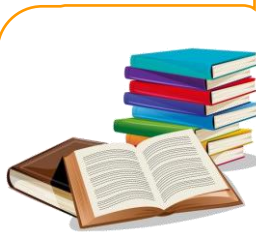
Important Terms Explained:

- **MY Bharat 2.0:**
 - An upgraded version of the original MY Bharat platform aimed at enhancing youth engagement using technology
 - Integrates features like Smart CV Builder, AI Chatbots, voice-assisted navigation, and mentorship hubs



Important Terms Explained:

- **Digital India Corporation (DIC):**
 - A not-for-profit company under MeitY, responsible for implementing projects under the Digital India programme
- **Viksit Bharat 2047:**
 - The Indian government's long-term vision to make India a developed nation by the year 2047

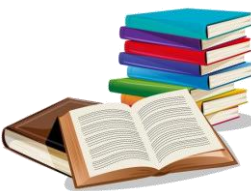


NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Launch of MY Bharat 2.0
Announcement date	30 June 2025
Location	New Delhi, India
Issuing authority	Ministry of Youth Affairs and Sports in collaboration with Digital India Corporation
Policy/series name	MY Bharat 2.0
Key figures	Dr. Mansukh Mandaviya, Shri Ashwini Vaishnaw
Purpose/reason	To digitally empower youth through smart tools and national integrations
Feature details	AI chatbots, Smart CV Builder, mentorship, Fit India, mobile app, DigiLocker link
Validity or status	Active from June 2025
Strategic/significant value	Supports India's demographic dividend and Viksit Bharat by 2047 vision



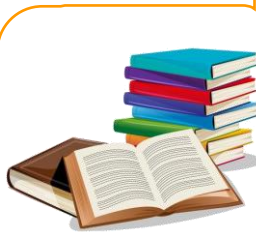
➤ **What was one key finding of the 2024 India Financial Sector Assessment Program (FSAP) conducted by the IMF?**

- A) Insurance sector is under severe stress
- B) Retail inclusion in India is declining
- C) NBFCs are excluded from supervisory frameworks
- D) India's financial system is more resilient and diverse
- E) Banks lack capital even in moderate scenarios



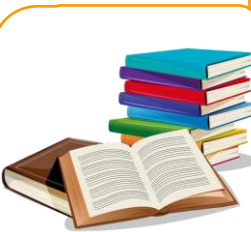
Answer

D) India's financial system is more resilient and diverse



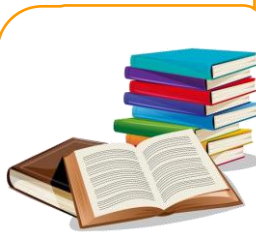
Event and Location:

- **Event:** Release of IMF's Financial System Stability Assessment (FSSA) report for India under FSAP
- **Location:** India (Assessment conducted by IMF-WB)
- **Date:** February 28, 2025 (release date of IMF FSSA report)



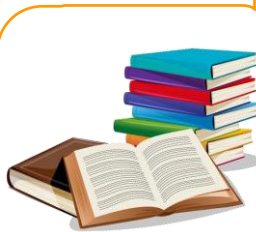
Mandates and Objectives:

- **Mandates:**
 - Comprehensive assessment of India's financial sector by the IMF and World Bank under the Financial Sector Assessment Program (FSAP)
 - Conducted every 5 years for jurisdictions with systemically important financial sectors
- **Objectives:**
 - To evaluate stability, resilience, and regulatory adequacy of India's financial system
 - To recommend reforms for strengthening prudential regulation, risk management, and financial inclusion



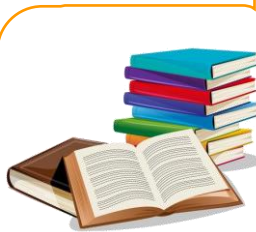
Important Terms Explained:

- **Financial Sector Assessment Program (FSAP):**
 - A joint IMF-World Bank initiative to assess the resilience and stability of the financial sector in member countries, especially those deemed systemically important.
- **FSSA (Financial System Stability Assessment):**
 - The IMF's official report evaluating financial sector stability, regulatory practices, and macroprudential policies as part of FSAP.
- **Liquidity Coverage Ratio (LCR):**
 - A regulatory standard mandating financial institutions to maintain high-quality liquid assets to survive acute liquidity stress scenarios.



Important Terms Explained:

- **Corporate Debt Market Development Fund (CDMDF):**
 - A backstop facility aimed at enhancing liquidity in the corporate debt market in India, especially during times of market stress.
- **IFSR 9 (Ind AS equivalent of IFRS 9):**
 - An accounting standard on expected credit loss-based provisioning, aimed at strengthening credit risk management.

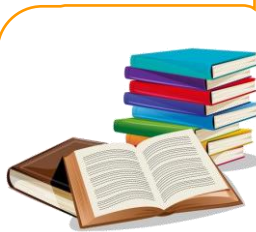


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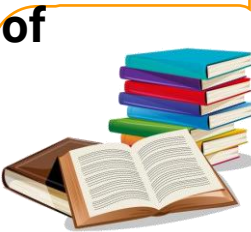
Parameter	Details
Event name	Financial System Stability Assessment (FSSA) report by IMF under FSAP
Announcement date	February 28, 2025
Location	India
Issuing authority	International Monetary Fund (IMF)
Policy/series name	Financial Sector Assessment Program (FSAP)
Key figures	Kristalina Georgieva (IMF), Ajay Banga (World Bank)
Purpose/reason	Assess India's financial stability, regulation, and sector resilience
Feature details	NBFC regulation, cyber resilience, digital infrastructure, insurance strength
Validity or status	2024 Assessment, FSSA report released; WB's report due
Strategic value	Reinforces India's progress and roadmap for adopting global best practices



QUICK RECALL



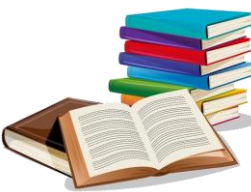
- **International Plastic Bag Free Day** is celebrated annually on July 3 to raise awareness about the environmental harm caused by plastic bags.
- **Reliance Jio** became the world's largest Fixed Wireless Access (FWA) service provider with 6.88 million subscribers.
- **Gujarat** has become the top-performing state under the PM Surya Ghar scheme with a 32% share in total rooftop solar installations.
- **RBI** has mandated the integration of DoT's Financial Fraud Risk Indicator (FRI) into bank systems to curb cyber-enabled financial fraud.
- **RBI** has barred all banks and NBFCs from charging prepayment penalties on floating rate loans to MSEs effective January 1, 2026.
- The Reserve Bank of India has issued new guidelines mandating due diligence of Aadhaar Enabled Payment System (AePS) operators.
- The CBDT has notified a revised Cost Inflation Index of 376 for FY26, up from 363 in the previous financial year.
- **slice** has launched India's first UPI-integrated bank branch and ATM in Koramangala, Bengaluru.
- India's external debt stood at USD 736.3 billion at the end of March 2025, marking an increase of USD 67.5 billion over the previous year.
- Prime Minister Narendra Modi was honoured with the Officer of the Order of the Star of Ghana during his state visit to Ghana.



QUICK RECALL



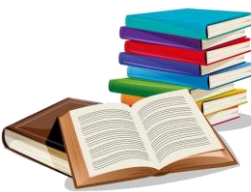
- The Axiom4 mission to the International Space Station will offer ISRO critical experiential data for its Gaganyaan human spaceflight mission.
- President Donald Trump announced a new trade agreement with Vietnam on July 3, 2025.
- APEDA launched 'Indian Mango Mania 2025' in Abu Dhabi to promote premium Indian mango varieties in global markets.
- Union Minister C. R. Patil inaugurated the C-FLOOD system to offer advanced flood forecasts up to 48 hours in advance.
- The Central Government has sanctioned Rs 1,900 crore for setting up a PM MITRA Textile Park in Virudhunagar, Tamil Nadu.
- The National Institute of Public Cooperation and Child Development has been renamed the Savitribai Phule National Institute of Women and Child Development.
- Lok Sabha Speaker Shri Om Birla inaugurated the first national conference of ULB chairpersons at Manesar on July 3, 2025.



QUICK RECALL



- The Union Government has proposed a ₹100 crore Integrated Aqua Park in Anantnag under Phase-II of PMMSY.
- Karnataka's cabinet has approved renaming Bengaluru City University after former Prime Minister Dr. Manmohan Singh.
- Indore has launched India's first digital house address system using QR codes on June 30, 2025.
- NITI Aayog released a report outlining a strategy to transform India into a global chemical manufacturing powerhouse.
- The Ministry of Information & Broadcasting launched the BhashaSetu challenge on June 30, 2025, under its WaveX startup accelerator.
- The Ministry of Youth Affairs and Sports has launched MY Bharat 2.0 in collaboration with the Digital India Corporation.
- India's financial system has become more resilient and diverse, according to the 2024 FSAP by IMF.



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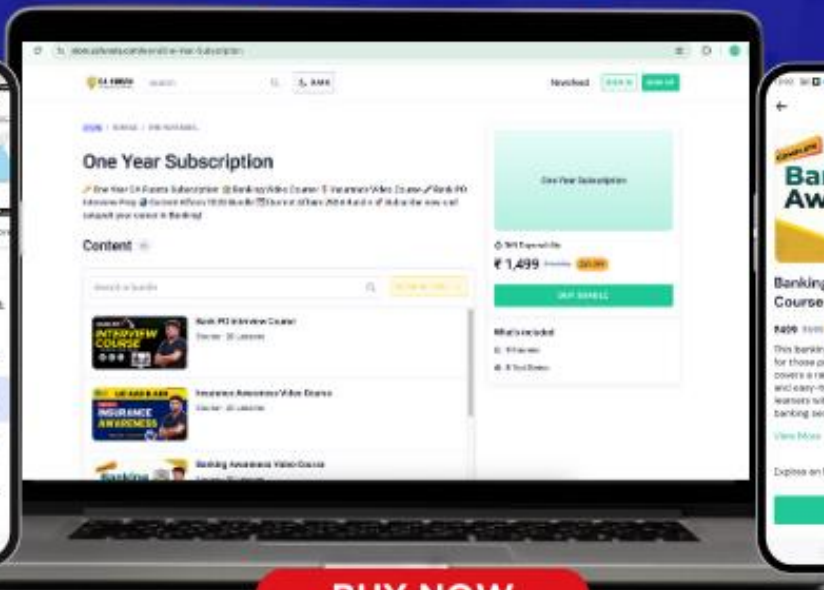
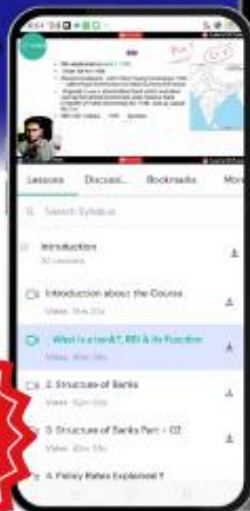


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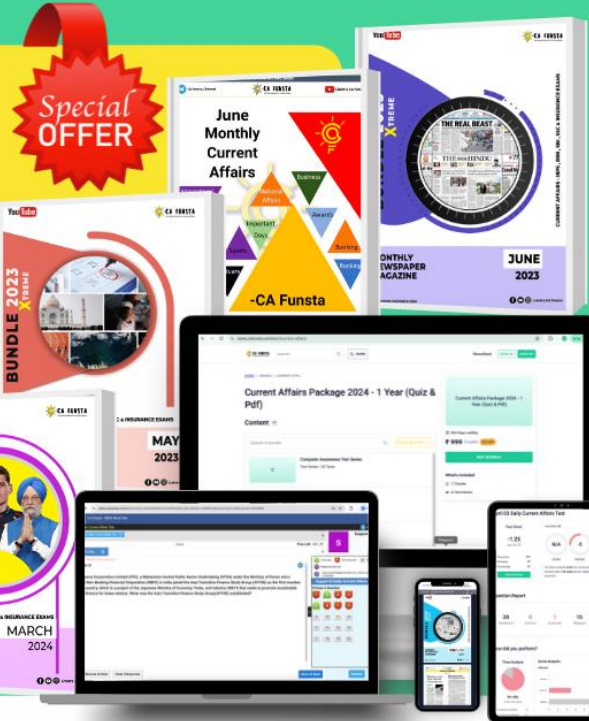


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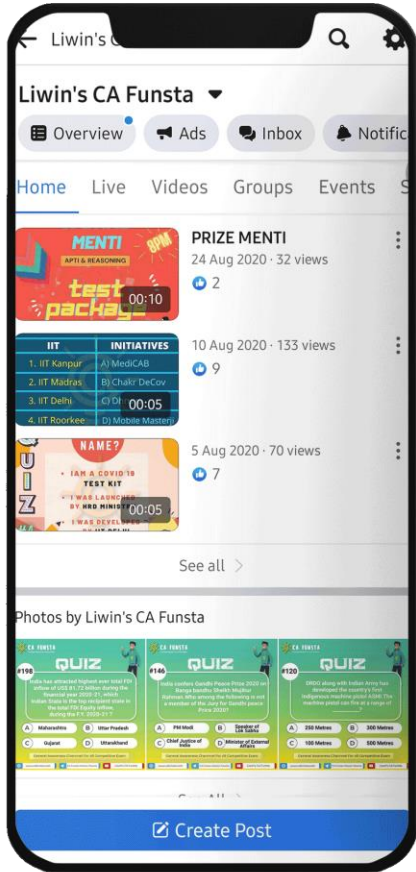
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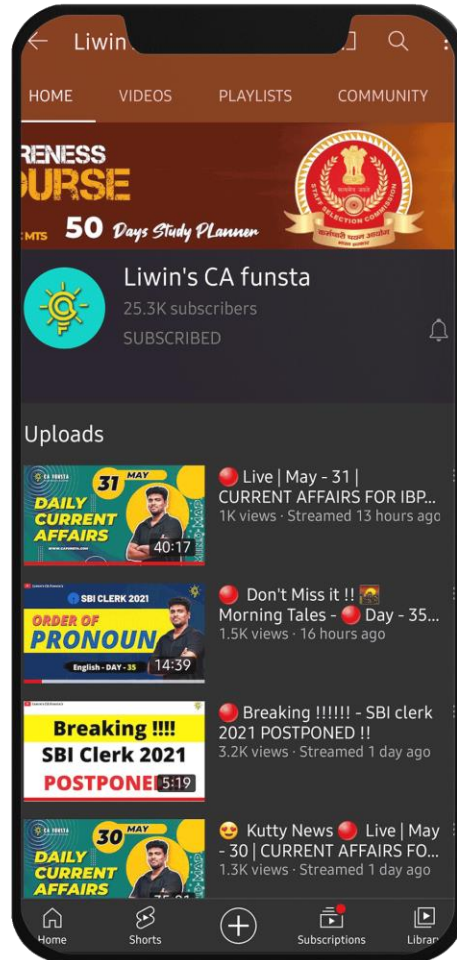


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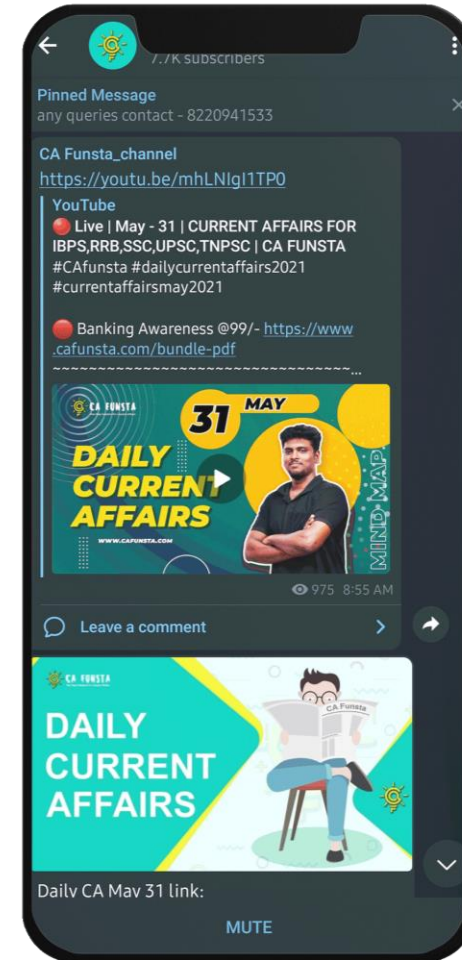
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