



DAILY

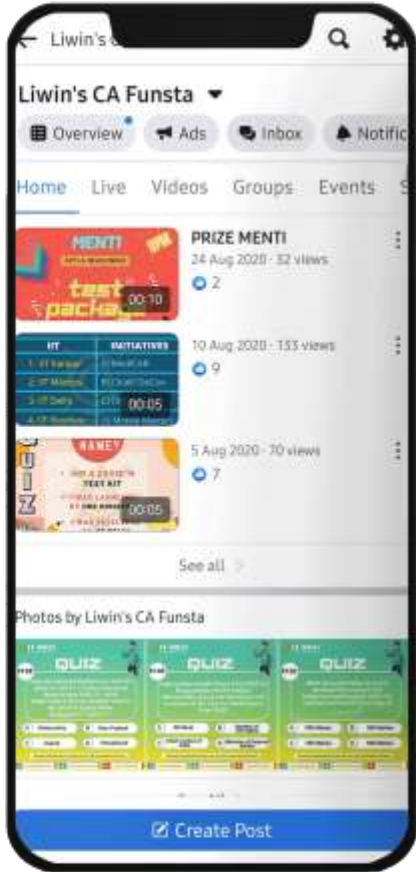


CURRENT AFFAIRS

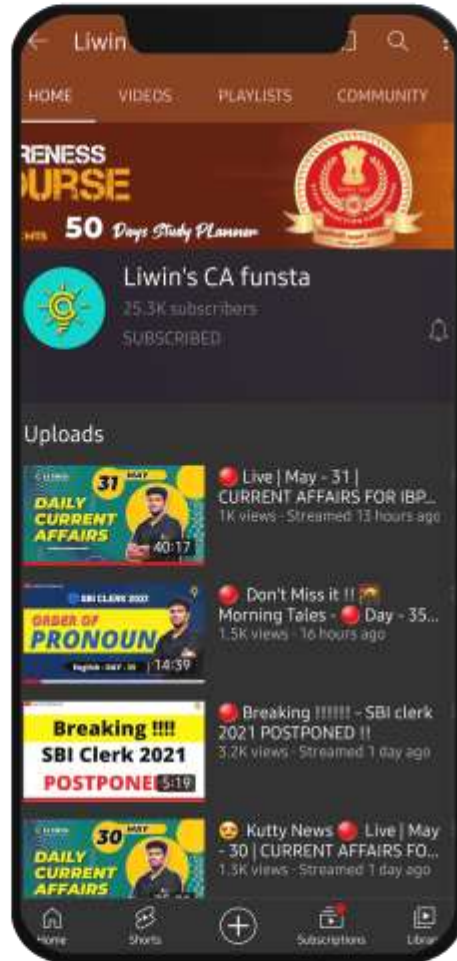
July 02

For Bank Exams, UPSC, TNPSC, SSC

Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



CA Funsta Channel



/ Liwin's CA Funsta



Subscribe



/Liwin's CA Funsta

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now



Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams?  

www.cafunsta.com



Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/-

₹499/-

Buy Now

Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

Banking Awareness Video Course!



 32 Engaging Episodes 

 FREE Ebook with MCQs 



Learn at your pace, anytime, anywhere!



 Enroll NOW and claim your BONUS tips from top scorers! 

 Click the link to secure your spot! 

<https://store.cafunsta.com/learn/Banking-Awareness>



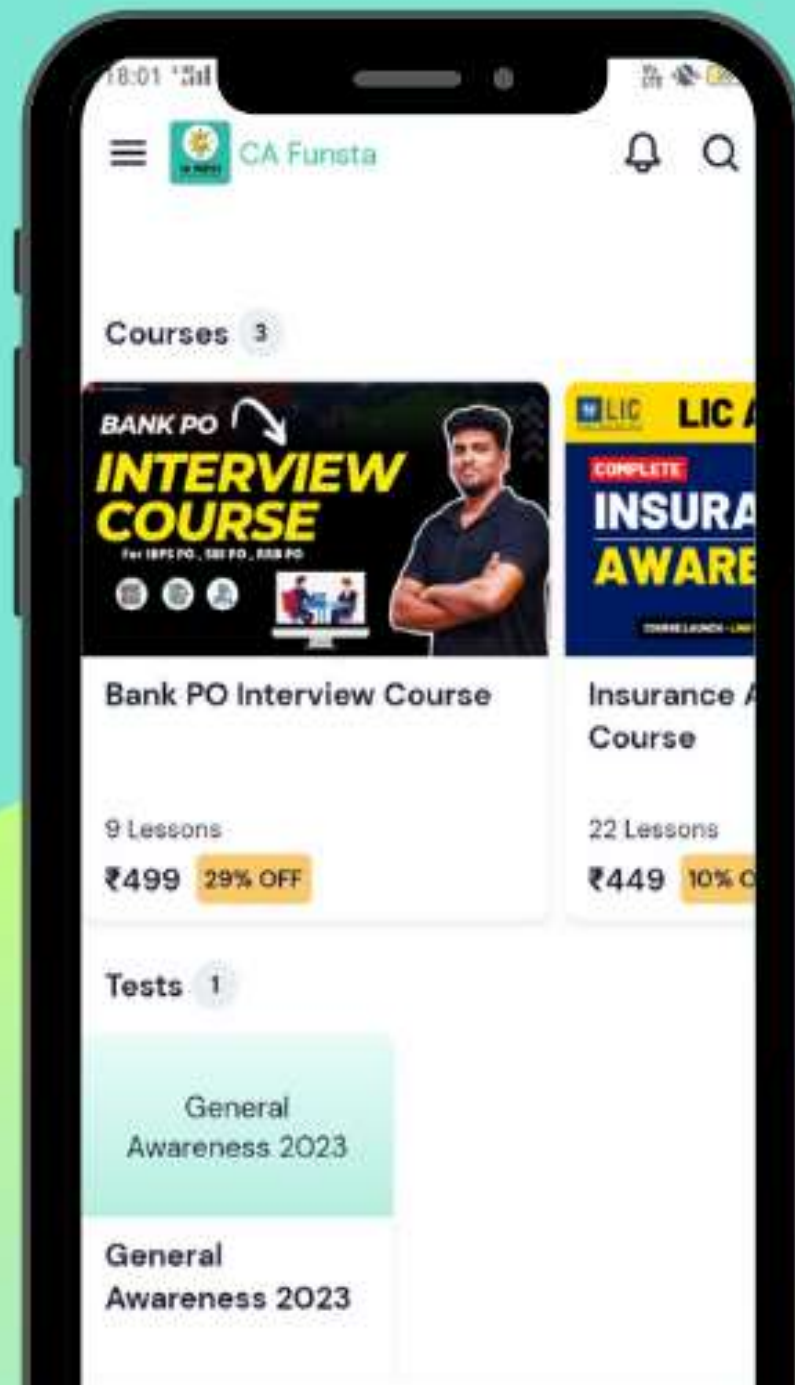
Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



DOWNLOAD NOW

SCAN HERE



One Year Subscription

🔑 One Year CA Funsta Subscription: 🏦 Banking Video Course: 🛡️ Insurance Video Course 🎤 Bank PO Interview Prep 🌐 Current Affairs 2023 Bundle 📅 Current Affairs 2024 Bundle 🚀 Subscribe now and catapult your career in Banking!

Content 12

[FILTER BY TYPE](#)



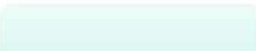
Bank PO Interview Course
Course • 26 Lessons



Insurance Awareness Video Course
Course • 22 Lessons



Banking Awareness Video Course
Course • 35 Lessons



Banking Awareness Quiz 2023
Test Series • 80 Tests

One Year Subscription

[365 Days validity](#)

₹ 1,499 ~~₹ 1,996~~ 25% OFF

[BUY BUNDLE](#)

What's included

- 4 Courses
- 8 Test Series

ALL IN ONE PACKAGE

ONE-YEAR SUBSCRIPTION

🏠 Banking Video Course | 📄 Insurance Video Course | 🎓 Bank PO Interview Prep | 💻 Computer Awareness Course | 🌐 Current Affairs 2023 Bundle

COUPON CODE - "YEARLY150"

BEST
PACKAGE FOR
BANK EXAMS !!!

BUY NOW

 www.store.cafunsta.com/learn

support@cafunsta.com 



Current Affairs Bundle 2024

50% OFF

offer only valid till 20th Sep

BUY NOW



www.cafunsta.com/lear/current-affairs

Important Days



➤ **What is the official theme of World Sports Journalists Day 2025?**

- A) Celebrating Sports Media Globally
- B) Voices Behind the Victory
- C) Telling the Story, Living the Game
- D) Championing Fair Play: Reporting with Integrity and Impact
- E) Beyond the Game: Words that Matter

Answer

D) Championing Fair Play: Reporting with Integrity and Impact



Important Days



Event and Location:

- **Event:** Celebration of World Sports Journalists Day 2025
- **Location:** Global
- **Date:** July 2, 2025



Important Days



Mandates and Objectives:

- **Mandates:** Observed annually on July 2, World Sports Journalists Day honors sports media professionals who report, narrate, and analyze sports with integrity and passion.
- **Objectives:** To recognize the role of sports journalists in shaping public sports narratives, promote ethical sports journalism, and inspire the next generation of media professionals.



Important Days



Important Terms Explained:

- **World Sports Journalists Day:** An international observance started in 1994, commemorating the founding of AIPS (International Sports Press Association) in 1924.
- **AIPS:** The International Sports Press Association, established to support sports journalists and advocate for press freedom in sports reporting.
- **Theme 2025 – “Championing Fair Play: Reporting with Integrity and Impact”:** Emphasizes ethical journalism, transparency, and the social responsibility of sports reporters.



Important Days



Tabular Summary:

Parameter	Details
Event name	World Sports Journalists Day 2025
Announcement date	July 2, 2025
Location	Global
Issuing authority	International Sports Press Association (AIPS)
Policy/series name	Annual Observance
Key figures	Sports journalists, commentators, editors worldwide
Purpose/reason	To celebrate the contributions of sports journalists globally
Feature details	2025 Theme: "Championing Fair Play: Reporting with Integrity and Impact"
Validity or status	Observed annually on July 2
Strategic/significant value	Encourages ethical sports journalism, press freedom, and public trust



Important Days



➤ Which prize-winning literary work will be featured in the 9th Mysuru Literature Festival 2025 through a panel with its creators?

- A) Midnight's Children
- B) Heart Lamp
- C) Gitanjali
- D) The God of Small Things
- E) Tomb of Sand

Answer
B) Heart Lamp



Important Days



Event and Location:

- **Event:** 9th Edition of Mysuru Literature Festival
- **Location:** Mysuru, Karnataka (Hotel Southern Star)
- **Date:** July 5–6, 2025



Important Days



Mandates and Objectives:

- **Mandates:** The Mysuru Literary Forum Charitable Trust and Mysuru Book Clubs Charitable Trust will host the 9th Mysuru Literature Festival, featuring acclaimed authors, journalists, translators, and public intellectuals.
- **Objectives:** To celebrate literature, foster regional and global literary dialogue, and highlight themes like translation, journalism, wildlife conservation, and political history through diverse panel discussions and book releases.



Important Days



Important Terms Explained:

- **Heart Lamp:** A Kannada story collection translated into English by Deepa Bhashti, written by Banu Mushtaq, which won the International Booker Prize 2025.
- **Mysuru Literature Festival:** An annual literary event bringing together national and international authors, thinkers, and readers to discuss writing, society, and creativity.
- **Operation Sindoor Panel:** A key discussion on Indo-Pak conflict risk analysis, highlighting geopolitical journalism featuring Vishnu Som and Shiv Aroor.



Important Days



Tabular Summary:

Parameter	Details
Event name	9th Mysuru Literature Festival
Announcement date	July 1, 2025
Location	Hotel Southern Star, Mysuru, Karnataka
Issuing authority	Mysuru Literary Forum & Mysuru Book Clubs Charitable Trust
Policy/series name	Mysuru Literature Festival Series
Key figures	Banu Mushtaq, Deepa Bhasthi, Pramoda Devi Wadiyar, Gopalakrishna Gandhi
Purpose/reason	Promote regional and global literary exchange and celebrate Kannada literature
Feature details	Booker winners, geopolitical panels, crime fiction, journalism, wildlife
Validity or status	Scheduled for July 5–6, 2025
Strategic/significant value	Boosts literary tourism, regional authorship, and Kannada's global presence



RANKING



➤ According to the Hurun Global Unicorn Index 2025, which country ranks third in the world by the number of unicorns?

- A) China
- B) United Kingdom
- C) India
- D) Germany
- E) France

Answer
C) India



RANKING



Event and Location:

- **Event:** Release of the Hurun Global Unicorn Index 2025
- **Location:** Global (India ranks 3rd)
- **Date:** July 2, 2025



RANKING



Mandates and Objectives:

- **Mandates:** The Hurun Research Institute published the Global Unicorn Index 2025, ranking countries and cities by the number of privately held startups valued at over \$1 billion (unicorns).
- **Objectives:** To map global innovation trends, identify startup hubs, highlight sectoral growth areas, and showcase how nations like India are shaping the future of entrepreneurship.



RANKING



Top 10 Countries by Number of Unicorns – Hurun Global Unicorn Index 2025

Rank	Country	Total Unicorns	Key Cities (Global Rank)
1	United States	758	San Francisco (1), New York (2), Boston (10)
2	China	343	Beijing (3), Shanghai (4), Shenzhen (6)
3	India	64	Bengaluru (7), Mumbai (22), Gurugram (27)
4	United Kingdom	61	London (5)
5	Germany	36	Berlin (13)
6	France	30	Paris (8)
7	Canada	28	Toronto (24)
8	Israel	20	Tel Aviv (24)
9	South Korea	18	Seoul (17)
9	Singapore	18	Singapore (14)



RANKING



Important Terms Explained:

- **Unicorn:** A privately held startup company valued at over \$1 billion.
- **Hurun Global Unicorn Index:** An annual report by Hurun Research Institute ranking countries and cities based on the number and value of unicorn startups.
- **CEOs & Cities:** Unicorn activity is geographically analyzed with city-specific rankings, highlighting San Francisco, Beijing, London, and Bengaluru as global hubs.



RANKING



Tabular Summary:

Parameter	Details
Event name	Hurun Global Unicorn Index 2025
Announcement date	July 2, 2025
Location	Global (India ranks 3 rd)
Issuing authority	Hurun Research Institute
Policy/series name	Global Unicorn Index
Key figures	1,523 unicorns globally; worth \$5.6 trillion
Purpose/reason	Track startup growth, innovation ecosystems, and valuation trends
Feature details	India has 64 unicorns; top cities: Bengaluru, Mumbai, Gurugram
Validity or status	2025 Edition
Strategic/significant value	Highlights India's leadership in fintech, gaming, edtech, and global entrepreneurship



➤ What is the effective date of RBI's new due diligence directions for AePS touchpoint operators?

- A) July 1, 2025
- B) October 1, 2025
- C) January 1, 2026
- D) March 31, 2026
- E) April 1, 2025

Answer

C) January 1, 2026



Event and Location:

- **Event:** RBI issues due diligence directions for AePS touchpoint operators
- **Location:** India
- **Date:** June 27, 2025



Mandates and Objectives:

- **Mandates:** The Reserve Bank of India (RBI) has released directions to streamline the onboarding process of AePS touchpoint operators and enhance fraud risk management under the Payment and Settlement Systems Act, 2007.
- **Objectives:** The aim is to address recent fraud incidents involving Aadhaar Enabled Payment System (AePS) by strengthening security mechanisms and ensuring the integrity of touchpoint operators.



Important Terms Explained:

- **Aadhaar Enabled Payment System (AePS):** A bank-led, NPCI-operated platform that allows interoperable financial transactions using Aadhaar authentication, including services like cash withdrawal, balance inquiry, and fund transfers.
- **Touchpoint Operators:** Business correspondents or agents who facilitate AePS transactions at the last-mile, especially in rural or underbanked areas.
- **Payment and Settlement Systems (PSS) Act, 2007:** Legislation governing payment systems in India; empowers RBI to regulate and supervise systems ensuring security and public trust.



Tabular Summary:

Parameter	Details
Event name	RBI issues due diligence guidelines for AePS touchpoint operators
Announcement date	June 27, 2025
Location	India
Issuing authority	Reserve Bank of India (RBI)
Policy/series name	AePS Operator Due Diligence Guidelines
Key figures	Gunveer Singh (CGM-in-Charge, RBI)
Purpose/reason	To prevent frauds and identity theft in AePS transactions
Feature details	Enhanced onboarding checks, fraud monitoring, and operator accountability
Validity or status	Comes into effect from January 1, 2026
Strategic/significant value	Reinforces trust in Aadhaar-linked payment systems and promotes financial inclusion



➤ **When will the Reserve Bank of India (Project Finance) Directions, 2025 come into effect?**

- A) May 3, 2025
- B) July 1, 2025
- C) October 1, 2025
- D) January 1, 2026
- E) April 1, 2026

Answer

C) October 1, 2025



Event and Location:

- **Event:** Issuance of Reserve Bank of India (Project Finance) Directions, 2025
- **Location:** India
- **Date:** July 1, 2025 (Final guidelines issued)



Mandates and Objectives:

- **Mandates:** The Reserve Bank of India (RBI) has issued final directions on Project Finance after incorporating feedback from around 70 stakeholders including banks, NBFCs, and government entities.
- **Objectives:** The goal is to standardize norms for income recognition, asset classification, and provisioning related to project loans while enabling a principle-based stress resolution regime and risk-aligned flexibility for lenders.



Important Terms Explained:

- **Project Finance:** A financing structure used for funding long-term infrastructure and industrial projects, where repayment is primarily from project cash flows.
- **DCCO (Date of Commencement of Commercial Operations):** The officially recognized date from which a project begins its commercial operations.
- **CRE (Commercial Real Estate):** Loans extended for real estate projects that generate income, such as office buildings or malls.



Important Terms Explained:

- **CRE-RH (Commercial Real Estate – Residential Housing):** A sub-category of CRE loans focused on housing projects.
- **Standard Asset Provisioning:** A regulatory requirement for financial institutions to set aside a percentage of loan value as a buffer against potential defaults, even when the asset is not yet classified as non-performing.



BANKING AND FINANCE



Tabular Summary:

Parameter	Details
Event name	Issuance of RBI (Project Finance) Directions, 2025
Announcement date	July 1, 2025
Location	India
Issuing authority	Reserve Bank of India
Policy/series name	Reserve Bank of India (Project Finance) Directions, 2025
Key figures	Finalized after stakeholder input from 70+ entities
Purpose/reason	To create a uniform and risk-sensitive framework for project finance
Feature details	DCCO ceiling limits, phased provisioning norms, stress resolution mechanisms
Validity or status	Comes into force from October 1, 2025
Strategic/significant value	Promotes credit discipline while supporting infrastructure development



➤ What is the primary strategy adopted by the newly launched Sundaram Multi-Factor Fund?

- A) Sector rotation strategy
- B) Passive index tracking
- C) Multi-factor quantitative model
- D) Thematic stock picking
- E) Fixed income allocation

Answer

C) Multi-factor quantitative model



Event and Location:

- **Event:** Launch of Sundaram Multi-Factor Fund NFO
- **Location:** India
- **Date:** July 1, 2025



Mandates and Objectives:

- **Mandates:** Sundaram Mutual Fund has launched a New Fund Offer (NFO) for an open-ended equity scheme based on a multi-factor investment strategy, accepting subscriptions from July 2 to July 16, 2025.
- **Objectives:** The objective is to generate long-term capital appreciation by investing in equity and related instruments using a rule-based, multi-factor model focusing on Quality, Growth, Momentum, Value, and Size.



Important Terms Explained:

- **New Fund Offer (NFO):** A first-time subscription window for a new mutual fund scheme before it opens for continuous purchase and redemption.
- **Multi-Factor Model:** A quantitative investment strategy that selects stocks based on several factors including Quality, Growth, Momentum, Value, and Size to enhance diversification and optimize risk-adjusted returns.
- **Risk-Adjusted Returns:** A measure of the returns of an investment compared to the amount of risk taken, used to evaluate portfolio efficiency.



BANKING AND FINANCE



Tabular Summary:

Parameter	Details
Event name	Launch of Sundaram Multi-Factor Fund NFO
Announcement date	July 1, 2025
Location	India
Issuing authority	Sundaram Mutual Fund
Policy/series name	Sundaram Multi-Factor Fund
Key figures	Rohit Seksaria, Bharath S, Dwijendra Srivastava, Sandeep Agarwal
Purpose/reason	To offer investors a diversified, rules-based investment opportunity
Feature details	Stock selection using Quality, Growth, Momentum, Value, and Size factors
Validity or status	NFO open July 2–16; ongoing from July 28
Strategic/significant value	Aims to deliver consistent and superior risk-adjusted returns across cycles



➤ What is the primary objective of SPREE 2025 launched by ESIC?

- A) Promote digitization in factories
- B) Increase contribution rates
- C) Expand social security coverage
- D) Provide free insurance to all government workers
- E) Start medical camps in rural areas

Answer

C) Expand social security coverage



Event and Location:

- **Event:** Launch of SPREE 2025 (Scheme for Promotion of Registration of Employers and Employees)
- **Location:** Shimla, Himachal Pradesh (196th ESIC Meeting)
- **Date:** July 2, 2025



Mandates and Objectives:

- **Mandates:** The Employees' State Insurance Corporation (ESIC) launched SPREE 2025, a time-bound scheme to promote registration of unregistered employers and employees, including contractual and temporary workers, under the ESI Act.
- **Objectives:** To broaden the scope of social security coverage, encourage voluntary compliance, and reduce fear of retrospective penalties by offering a one-time registration window with immunity from inspections and past dues.



Important Terms Explained:

- **SPREE 2025:** A special initiative titled Scheme for Promotion of Registration of Employers and Employees, aiming to bring unregistered units into the formal ESI system without facing penalties for earlier non-compliance.
- **ESI Act:** The Employees' State Insurance Act, 1948, provides for health insurance and social security to workers in case of sickness, maternity, injury, or death due to employment injury.
- **ESIC (Employees' State Insurance Corporation):** A statutory corporate body under the Ministry of Labour & Employment, responsible for administering the ESI scheme.



Tabular Summary:

Parameter	Details
Event name	Launch of SPREE 2025
Announcement date	July 2, 2025
Location	Shimla, Himachal Pradesh
Issuing authority	Employees' State Insurance Corporation (ESIC)
Policy/series name	Scheme for Promotion of Registration of Employers and Employees (SPREE) 2025
Key figures	Dr. Mansukh Mandaviya
Purpose/reason	To increase registration under ESI Act by easing compliance norms
Feature details	No retrospective dues or inspections; digital self-registration allowed
Validity or status	Active from July 1 to December 31, 2025
Strategic/significant value	Enhances social protection and formalization of informal labour sector



➤ According to the Bank of Baroda report, what is the expected trading range for India's 10-year bond yield in July 2025?

- A) 5.90%-6.00%
- B) 6.10%-6.20%
- C) 6.25%-6.35%
- D) 6.40%-6.50%
- E) 6.50%-6.60%



Answer
C) 6.25%-6.35%



Event and Location:

- **Event:** Bank of Baroda report projects softening bias in India's 10-year bond yield
- **Location:** India (with global influences)
- **Date:** July 2, 2025



Mandates and Objectives:

- **Mandates:** Bank of Baroda released a report forecasting that India's 10-year bond yield will likely trade in the 6.25%-6.35% range in July 2025.
- **Objectives:** To inform market participants of expected trends in bond yields based on macroeconomic conditions, geopolitical tensions, inflation outlook, and RBI's policy signals.



Important Terms Explained:

- **10-Year Bond Yield:** The return an investor can expect from holding a government bond with a 10-year maturity. It is a key indicator of market sentiment and interest rate expectations.
- **Overnight Indexed Swap (OIS):** A derivative used by traders to hedge against or speculate on interest rate movements based on the overnight lending rate.
- **Variable Rate Reverse Repo (VRRR):** A monetary policy tool used by the RBI to absorb excess liquidity from the banking system by offering variable interest rates in exchange for short-term funds.



Tabular Summary:

Parameter	Details
Event name	BoB report on India's 10-year bond yield
Announcement date	July 2, 2025
Location	India (with global factors considered)
Issuing authority	Bank of Baroda
Policy/series name	Monthly Bond Yield Outlook
Key figures	Bank of Baroda Research Team, RBI Governor Shaktikanta Das
Purpose/reason	To project likely movement in government bond yields
Feature details	Forecasted yield range: 6.25%-6.35%, impacted by inflation, global cues
Validity or status	Applicable for July 2025
Strategic/significant value	Helps investors and policymakers track trends in bond markets



APPOINTMENTS



➤ **Who was appointed as Head of Product at X (formerly Twitter) in June 2025?**

- A) Parag Agrawal
- B) Nikita Bier
- C) Blake Lemoine
- D) Adam Mosseri
- E) Chris Cox

Answer
B) Nikita Bier



APPOINTMENTS



Event and Location:

- **Event:** Appointment of Nikita Bier as Head of Product at X
- **Location:** Global (with implications for India)
- **Date:** June 30, 2025



APPOINTMENTS



Mandates and Objectives:

- **Mandates:** Elon Musk-led X appointed Nikita Bier as the new Head of Product, marking a leadership move aimed at enhancing platform features and engagement.
- **Objectives:** The appointment aims to revitalize product innovation, deepen AI integration through tools like Grok, and improve user experience to attract Gen Z and digital content creators.



APPOINTMENTS



Important Terms Explained:

- **X (formerly Twitter):** A global social media platform rebranded from Twitter after its acquisition by Elon Musk, now emphasizing AI, innovation, and creator-focused tools.
- **Grok:** X's artificial intelligence assistant, designed to personalize content feeds and improve real-time content discovery using machine learning.
- **tbh and Gas:** Viral, community-based social apps focused on anonymous, positive feedback among teens, developed by Nikita Bier and later acquired by Facebook (2017) and Discord (2023) respectively.



APPOINTMENTS



Tabular Summary:

Parameter	Details
Event name	Appointment of Nikita Bier as Head of Product at X
Announcement date	July 1, 2025
Location	Global (notably India-focused implications)
Issuing authority	X (formerly Twitter), owned by Elon Musk
Policy/series name	AI-Driven Product Innovation at X
Key figures	Nikita Bier, Elon Musk
Purpose/reason	To drive product innovation, user engagement, and community-driven features
Feature details	Use of Grok for personalized timelines, potential creator monetization tools
Validity or status	Appointment effective from June 30, 2025
Strategic/significant value	Signifies a product-first shift at X to compete with Threads and creator-led platforms



APPOINTMENTS



➤ **Who has been appointed as Executive Director of the Reserve Bank of India effective July 1, 2025?**

- A) Ramesh Singh
- B) Shaktikanta Das
- C) T Rabi Sankar
- D) Kesavan Ramachandran
- E) V. K. Natarajan

Answer

D) Kesavan Ramachandran



APPOINTMENTS



Event and Location:

- **Event:** Appointment of Kesavan Ramachandran as Executive Director of RBI
- **Location:** India
- **Date:** July 1, 2025



APPOINTMENTS



Mandates and Objectives:

- **Mandates:** The Reserve Bank of India (RBI) has appointed Kesavan Ramachandran, a veteran central banker, as Executive Director, with effect from July 1, 2025.
- **Objectives:** His appointment aims to strengthen regulatory oversight within the Department of Regulation (Prudential Regulation Division), utilizing his vast experience in risk monitoring, currency management, and banking supervision.



APPOINTMENTS



Important Terms Explained:

- **Executive Director (ED):** A senior-level position in RBI responsible for overseeing policy implementation and regulatory activities across key functional departments.
- **Risk Monitoring Department:** An RBI division responsible for assessing systemic risks and ensuring sound risk management practices in regulated entities.
- **Department of Regulation – Prudential Regulation Division:** Handles formulation and implementation of prudential norms related to banking operations including capital adequacy, asset quality, and risk-based supervision.



APPOINTMENTS



Tabular Summary:

Parameter	Details
Event name	Appointment of Kesavan Ramachandran as Executive Director at RBI
Announcement date	July 1, 2025
Location	India
Issuing authority	Reserve Bank of India
Policy/series name	Executive Leadership Appointment
Key figures	Kesavan Ramachandran
Purpose/reason	Strengthen prudential regulation and supervisory functions at RBI
Feature details	Over 30 years' experience, former Principal CGM in Risk Monitoring Dept.
Validity or status	Effective from July 1, 2025
Strategic/significant value	Reinforces RBI's leadership in regulatory governance and banking oversight



APPOINTMENTS



➤ Which of the following departments will be overseen by Sunil Jayawant Kadam in his role as SEBI Executive Director?

- A) Legal Affairs and Enforcement
- B) Human Resources and Compliance
- C) IT, Investor Assistance, and NISM
- D) Mutual Funds and Derivatives
- E) Banking Supervision and Credit

Answer

C) IT, Investor Assistance, and NISM



APPOINTMENTS



Event and Location:

- **Event:** Appointment of Sunil Jayawant Kadam as Executive Director at SEBI
- **Location:** New Delhi, India
- **Date:** July 1, 2025



APPOINTMENTS



Mandates and Objectives:

- **Mandates:** Sunil Jayawant Kadam has been appointed as Executive Director at the Securities and Exchange Board of India (SEBI). He will be responsible for key areas including Information Technology, Investor Assistance and Education, and National Institute of Securities Markets (NISM).
- **Objectives:** To strengthen investor awareness, improve IT infrastructure, and enhance policy and regulatory analysis across SEBI's operations, while supporting capacity-building in financial markets through NISM.



APPOINTMENTS



Important Terms Explained:

- **SEBI (Securities and Exchange Board of India):** India's capital market regulator, responsible for protecting investor interests and regulating securities markets.
- **NISM (National Institute of Securities Markets):** A SEBI-established institute dedicated to education and research in the securities market domain.
- **Executive Director (SEBI):** A senior-level official responsible for overseeing multiple regulatory and administrative functions across SEBI's core departments.



APPOINTMENTS



Tabular Summary:

Parameter	Details
Event name	Appointment of Sunil Jayawant Kadam as SEBI Executive Director
Announcement date	July 1, 2025
Location	New Delhi
Issuing authority	Securities and Exchange Board of India (SEBI)
Policy/series name	Senior Executive Appointment
Key figures	Sunil Jayawant Kadam
Purpose/reason	To lead IT, investor services, and regulatory education through NISM
Feature details	Also oversees Economic and Policy Analysis, Board Cell, RTI & PQ Cell
Validity or status	Appointment effective immediately
Strategic/significant value	Strengthens SEBI's investor engagement, tech infrastructure, and policy analysis



AWARDS



➤ Which organization won the Environment Excellence Gold Award – Thermal Sector at the 1st Annual GreenEnviro Awards 2025?

- A) NTPC Limited
- B) Coal India Limited
- C) NLC India Limited
- D) NHPC Limited
- E) BHEL

Answer
C) NLC India Limited



AWARDS



Event and Location:

- **Event:** NLCIL Thermal Units awarded Environment Excellence Gold – Thermal Sector (2025)
- **Location:** Lonavala, Maharashtra
- **Date:** June 19, 2025



AWARDS



Mandates and Objectives:

- **Mandates:** NLC India Limited (NLCIL) Thermal Units were recognized for their exceptional performance in environmental protection during the GreenEnviro Awards.
- **Objectives:** To honor NLCIL's implementation of Environmental Management Systems, natural resource conservation, compliance with statutory environmental laws, and alignment with Just Transition and India's clean energy goals.



AWARDS



Important Terms Explained:

- **Environmental Excellence Gold Award – Thermal Sector:** A recognition presented to organizations in the thermal power sector for outstanding contributions to sustainable environmental practices.
- **Just Transition:** A global strategy to ensure a fair and inclusive shift from high-emission energy sources to sustainable, green energy without leaving workers and communities behind.
- **Swachh Urja, Sashakt Bhavishya:** A slogan meaning "Clean Energy, Strong Future," promoting India's sustainable power generation goals.



AWARDS



Tabular Summary:

Parameter	Details
Event name	GreenEnviro Environment Excellence Gold Award – Thermal Sector
Announcement date	June 19, 2025
Location	Lonavala, Maharashtra
Issuing authority	GreenEnviro Awards & Summit 2025
Awarded entity	NLC India Limited – Thermal Units
Key figures	CMD Prasanna Kumar Motupalli, Director (Power) M. Venkatachalam
Purpose/reason	Recognition of environment-friendly thermal power generation practices
Feature details	Conservation of natural resources, statutory compliance, EMS implementation
Validity or status	Conferred during 1st GreenEnviro Awards Summit
Strategic/significant value	Promotes clean energy transition in line with national sustainability goals



AWARDS



- On the occasion of International Doctors Day 2024, how many doctors received the 'Best Doctor' award in Tamil Nadu?

- A) 75
- B) 90
- C) 105
- D) 115
- E) 150

Answer
C) 105



AWARDS



Event and Location:

- **Event:** Presentation of 'Best Doctor' Awards on International Doctors Day
- **Location:** Tamil Nadu Dr MGR Medical University, Guindy, Chennai
- **Date:** July 1, 2024



AWARDS



Mandates and Objectives:

- **Mandates:** Health Minister Ma Subramanian conferred the Best Doctor awards to 105 doctors across Tamil Nadu in recognition of their exemplary medical service from 2019 to 2024.
- **Objectives:** To honour and encourage the dedication, compassion, and impactful medical services rendered by government doctors in improving public healthcare.



AWARDS



Important Terms Explained:

- **Best Doctor Award:** A recognition presented by the Tamil Nadu government to commend outstanding medical professionals for their service, typically awarded on International Doctors Day.
- **International Doctors Day:** Celebrated on July 1, especially in India, to acknowledge the contributions of medical professionals and raise awareness about their role in society.
- **Government Hospital for Thoracic Medicine (Thoppur):** A specialty hospital for tuberculosis and pulmonary care, founded in 1960 under former CM K Kamaraj's leadership and recently modernized.



AWARDS



Tabular Summary:

Parameter	Details
Event name	Best Doctor Award Ceremony on Doctors Day
Announcement date	July 1, 2024
Location	Tamil Nadu Dr MGR Medical University, Guindy
Issuing authority	Tamil Nadu Health Department
Policy/series name	Best Doctor Award (2019–2024)
Key figures	Ma Subramanian (Health Minister), M. K. Stalin (Chief Minister)
Purpose/reason	To honour exceptional service in government medical institutions
Feature details	105 doctors awarded for outstanding work in healthcare delivery
Validity or status	Conferred on July 1, 2024
Strategic/significant value	Recognition boosts morale and incentivizes excellence in public healthcare



- Which of the following Indian Navy ships was commissioned in Russia in July 2025 under the Project 1135.6 frigate series?

- A) INS Udaygiri
- B) INS Shivalik
- C) INS Vikrant
- D) INS Tamal
- E) INS Satpura

Answer
D) INS Tamal



Event and Location:

- **Event:** Induction of stealth frigate Udaygiri and commissioning of INS Tamal into the Indian Navy
- **Location:** Udaygiri – India; INS Tamal – Kaliningrad, Russia
- **Date:** July 1, 2025 (Induction and commissioning)



Mandates and Objectives:

- **Mandates:** The Indian Navy has inducted INS Udaygiri, the second stealth frigate under Project 17A, and commissioned INS Tamal, the eighth stealth frigate under Project 1135.6 (Tushil class) in Russia.
- **Objectives:** To enhance India's maritime combat capability, strengthen blue-water operational readiness, and expand Indo-Russian naval cooperation.



Important Terms Explained:

- **Project 17A:** A class of advanced stealth frigates developed by India, featuring upgraded stealth, weaponry, and automation compared to the earlier Project 17 (Shivalik class).
- **Project 1135.6 (Tushil class):** A series of stealth frigates built in cooperation with Russia, armed with BrahMos missiles, Shtil-1 SAMs, and HUMSA-NG sonar systems.



Important Terms Explained:

- **INS Udaygiri:** A multi-role stealth frigate built indigenously under Project 17A, showcasing India's shipbuilding capabilities and MSME ecosystem support.
- **INS Tamal:** A Tushil-class stealth frigate commissioned in Russia, symbolizing India-Russia defense collaboration, designed for blue-water combat missions.



DEFENCE



Tabular Summary:

Parameter	Details
Event name	Induction of INS Udaygiri and Commissioning of INS Tamal
Announcement date	July 1, 2025
Location	Udaygiri – India; Tamal – Kaliningrad, Russia
Issuing authority	Indian Navy
Policy/series name	Project 17A (Udaygiri), Project 1135.6 Tushil class (Tamal)
Key figures	Indian Navy, Russian shipbuilders
Purpose/reason	Enhance India's naval strength and combat readiness
Feature details	Udaygiri: stealth features, Indian MSME contribution; Tamal: Indo-Russian tech, BrahMos, Shtil-1
Validity or status	Udaygiri delivered, Tamal commissioned
Strategic/significant value	Strengthens blue-water naval operations and Indo-Russian defence ties



➤ **What strategic milestone does the commissioning of INS Tamal represent for the Indian Navy?**

- A) Launch of India's first nuclear submarine
- B) Start of India's joint naval command
- C) Completion of India's first naval cyber unit
- D) End of foreign-built warships for India
- E) Beginning of India's submarine fleet expansion

Answer

D) End of foreign-built warships for India



Event and Location:

- **Event:** Commissioning of INS Tamal into the Indian Navy
- **Location:** Yantar Shipyard, Kaliningrad, Russia
- **Date:** July 1, 2025



Mandates and Objectives:

- **Mandates:** The Indian Navy commissioned INS Tamal (F71), a stealth guided missile frigate under Project 1135.6, at the Yantar Shipyard in Kaliningrad, marking the final foreign-built major warship to be inducted into India's naval fleet.
- **Objectives:** To strengthen blue-water operational capability, deepen Indo-Russian defence ties, and signal a strategic pivot toward Aatmanirbhar Bharat and Make in India in naval defence production.



Important Terms Explained:

- **Project 1135.6 (Talwar-class):** A class of advanced stealth frigates built under Indo-Russian collaboration, equipped for multi-domain warfare with indigenous upgrades.
- **Aatmanirbhar Bharat:** A national policy to promote self-reliance in critical sectors, including defence manufacturing.
- **HUMSA-NG Sonar:** An advanced indigenous sonar system used by the Indian Navy for underwater detection and anti-submarine warfare.
- **NBC Defence System:** Nuclear, Biological, and Chemical protection systems for safeguarding crew and equipment in hazardous environments.



DEFENCE



Tabular Summary:

Parameter	Details
Event name	Commissioning of INS Tamal (F71)
Announcement date	July 1, 2025
Location	Yantar Shipyard, Kaliningrad, Russia
Issuing authority	Indian Navy
Policy/series name	Project 1135.6 / Talwar-class / Tushil-class follow-on
Key figures	Captain Sridhar Tata (CO), Vice Admiral R. Swaminathan
Purpose/reason	To enhance India's naval strength and conclude reliance on foreign shipbuilding
Feature details	BrahMos missiles, VL-SAMs, HUMSA-NG sonar, 4D warfare, NBC defence
Validity or status	Commissioned and en route to homeport (Karwar, Karnataka)
Strategic/significant value	Marks transition to domestic shipbuilding under Make in India and Aatmanirbhar Bharat



- **Where did Finance Minister Nirmala Sitharaman recently call for accountability in multilateral lending to ensure funds are used for their intended purpose?**

- A) New York
- B) Geneva
- C) Paris
- D) Sevilla
- E) New Delhi

Answer
D) Sevilla



INTERNATIONAL AFFAIRS



Event and Location:

- **Event:** 4th International Conference on Financing for Development
- **Location:** Sevilla, Spain
- **Date:** July 1, 2025



Mandates and Objectives:

- **Mandates:** Finance Minister Nirmala Sitharaman called on Multilateral Development Banks (MDBs) to ensure that their lending aligns with long-term development goals and is monitored rigorously to prevent fund misuse.
- **Objectives:** To advocate for transparency, accountability, and reform of the international financial architecture, while promoting India's commitment to South-South and Triangular Cooperation and climate finance enhancement.



Important Terms Explained:

- **Multilateral Development Banks (MDBs):** International financial institutions (e.g., IMF, World Bank, ADB) that provide financial assistance and policy advice to member countries for developmental projects.
- **South-South Cooperation:** A framework for collaboration among countries of the Global South in political, economic, and social spheres, sharing knowledge and resources.
- **Triangular Cooperation:** A partnership where traditional donor countries or multilateral organizations facilitate development activities between two or more developing countries.



INTERNATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	4th International Conference on Financing for Development
Announcement date	July 1, 2025
Location	Sevilla, Spain
Issuing authority	Government of India / Ministry of Finance
Policy/series name	International Financial Architecture Reform
Key figures	Nirmala Sitharaman
Purpose/reason	To demand stricter oversight of MDB lending and promote development-centric financing
Feature details	India opposes misuse of funds by certain nations; promotes climate finance and global South partnerships
Validity or status	Address delivered at global conference
Strategic/significant value	Strengthens India's global economic stance and accountability in development financing



➤ Who assumed the presidency of the United Nations Security Council for July 2025?

- A) India
- B) Turkey
- C) Pakistan
- D) China
- E) Egypt

Answer
C) Pakistan



Event and Location:

- **Event:** Pakistan assumes presidency of the UN Security Council for July 2025
- **Location:** United Nations Headquarters, New York
- **Date:** July 1, 2025



Mandates and Objectives:

- **Mandates:** Pakistan, as a non-permanent member of the United Nations Security Council (UNSC), has assumed the rotating presidency for July 2025.
- **Objectives:** To lead UNSC discussions with a focus on peaceful dispute resolution, strengthen multilateralism, and prioritize humanitarian concerns, particularly the Israel-Palestine conflict.



Important Terms Explained:

- **United Nations Security Council (UNSC):** A principal organ of the UN responsible for maintaining international peace and security. It has 15 members—5 permanent and 10 non-permanent elected for two-year terms.
- **Rotating Presidency:** Each UNSC member holds the presidency for one month in alphabetical order. The role includes presiding over meetings and setting the agenda.
- **Two-State Solution:** A proposed resolution to the Israel-Palestine conflict envisioning an independent State of Palestine alongside the State of Israel.



INTERNATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Pakistan assumes UNSC presidency for July 2025
Announcement date	July 1, 2025
Location	United Nations Headquarters, New York
Issuing authority	United Nations Security Council
Policy/series name	UNSC Monthly Rotating Presidency
Key figures	Asim Iftikhar Ahmad (UN Ambassador), Muhammad Ishaq Dar (Foreign Min.)
Purpose/reason	To steer UNSC discussions and decision-making during the July session
Feature details	High-level meetings on multilateralism, regional cooperation, Palestine
Validity or status	Active presidency for July 2025
Strategic/significant value	Enhances Pakistan's global diplomatic profile and role in peacekeeping



INTERNATIONAL AFFAIRS



➤ **What is the newly launched flagship initiative by Quad nations in July 2025 to enhance supply chain resilience?**

- A) Quad Tech Alliance
- B) Quad Maritime Training Initiative
- C) Quad Infrastructure Fellows Program
- D) Quad Critical Minerals Initiative
- E) Quad Ports of the Future Partnership



Answer

D) Quad Critical Minerals Initiative



INTERNATIONAL AFFAIRS



Event and Location:

- **Event:** Launch of the Quad Critical Minerals Initiative
- **Location:** Washington, DC, United States
- **Date:** July 1, 2025



Mandates and Objectives:

- **Mandates:** The Quad Foreign Ministers of India, US, Japan, and Australia launched the Quad Critical Minerals Initiative to enhance economic security and diversify critical mineral supply chains.
- **Objectives:** The initiative aims to strengthen cooperation on securing reliable critical mineral supply, boost investments, and support sustainable economic growth across the Indo-Pacific through resilient, secure infrastructure and advanced maritime collaboration.



Important Terms Explained:

- **Quad (Quadrilateral Security Dialogue):** A strategic forum of four countries—India, US, Japan, and Australia—focused on regional cooperation, especially in the Indo-Pacific.
- **Critical Minerals:** Minerals essential for high-tech and clean energy applications (e.g., lithium, cobalt, rare earth elements) that are economically important but have vulnerable supply chains.
- **Indo-Pacific Partnership for Maritime Domain Awareness (IPMDA):** A Quad initiative to enhance maritime surveillance and regional cooperation through data sharing and capacity building.



INTERNATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Launch of Quad Critical Minerals Initiative
Announcement date	July 1, 2025
Location	Washington, DC, USA
Issuing authority	Foreign Ministers of India, US, Japan, and Australia
Policy/series name	Quad Critical Minerals Initiative
Key figures	Marco Rubio, S. Jaishankar, Takeshi Iwaya, Penny Wong
Purpose/reason	To secure and diversify supply chains of critical minerals
Feature details	Focus on mineral recovery, e-waste re-processing, and private sector investment
Validity or status	Announced and to be implemented with coordinated actions
Strategic/significant value	Enhances Quad cooperation, economic security, and Indo-Pacific infrastructure



➤ **What is the purpose of the RECLAIM framework launched by the Ministry of Coal?**

- A) To regulate coal pricing for domestic supply
- B) To enhance coal production efficiency
- C) To guide community development during mine closure
- D) To privatize coal mines in partnership with PSUs
- E) To set emission caps on thermal plants



सत्यमेव जयते

कोयला मंत्रालय
MINISTRY OF
COAL

Answer

C) To guide community development during mine closure

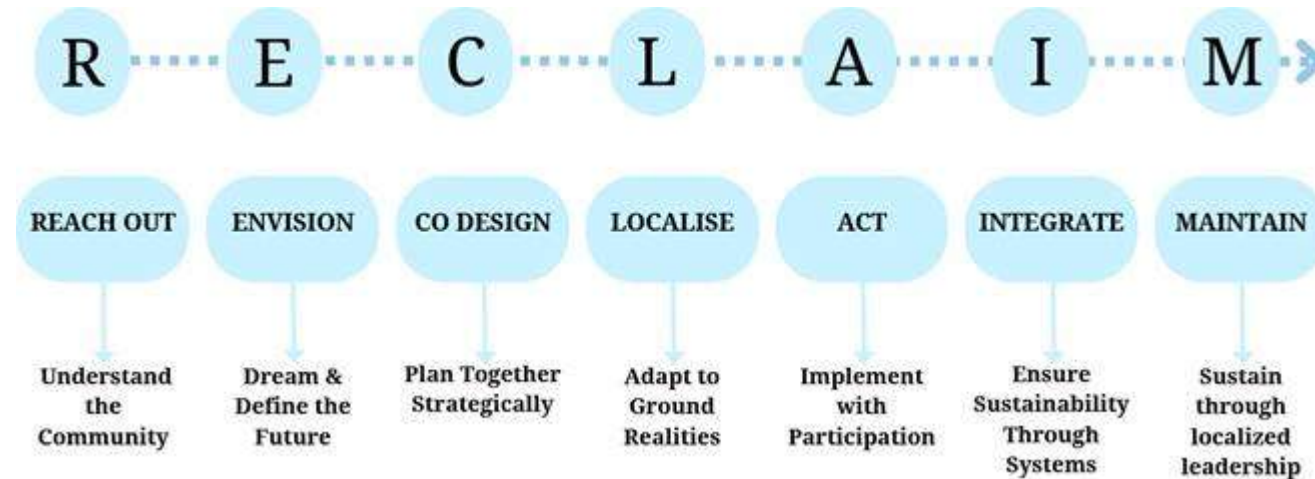


NATIONAL AFFAIRS



Event and Location:

- **Event:** Launch of RECLAIM – A Community Engagement and Development Framework for Mine Closure
- **Location:** India
- **Date:** July 4, 2025 (Launch date)



Mandates and Objectives:

- **Mandates:** The Ministry of Coal, in partnership with the Coal Controller Organisation and Heartfulness Institute, is launching RECLAIM, a structured framework for inclusive community engagement and sustainable development during mine closure phases.
- **Objectives:** The framework aims to ensure a just transition for mining communities by promoting ecological restoration, socio-economic well-being, and inclusive participation, especially from vulnerable groups and Panchayati Raj Institutions.



Important Terms Explained:

- **RECLAIM Framework:** A Community Engagement and Development Framework focused on mine closure, offering tools and templates to facilitate participatory, gender-inclusive, and locally relevant development in post-mining regions.
- **Mine Closure:** The formal process of ending operations at a mining site, including rehabilitation of the environment and ensuring sustainable alternatives for affected communities.
- **Panchayati Raj Institutions (PRIs):** Decentralized governance bodies at the village level, playing a crucial role in local planning and community development.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Launch of RECLAIM Framework for Mine Closure and Community Development
Announcement date	July 2, 2025
Location	India
Issuing authority	Ministry of Coal
Policy/series name	RECLAIM – Community Engagement & Development Framework
Key figures	Union Minister G. Kishan Reddy; Coal Controller Organisation
Purpose/reason	To enable sustainable and inclusive mine closure transition
Feature details	Community participation, gender focus, PRI alignment, templates and tools
Validity or status	To be launched on July 4, 2025
Strategic/significant value	Ensures ecological restoration and long-term socio-economic well-being post mining



➤ What is the name of the internship scheme launched by the Bihar government in July 2025?

- A) Bihar Rozgar Mission
- B) Yuva Pragati Yojana
- C) Mukhya Mantri Pratigya Yojana
- D) Skill Seva Yojana
- E) Kaushal Internship Abhiyan

Answer

C) Mukhya Mantri Pratigya Yojana



Event and Location:

- **Event:** Bihar Cabinet approves internship scheme and other welfare initiatives
- **Location:** Bihar, India
- **Date:** July 1, 2025



Mandates and Objectives:

- **Mandates:** The Bihar Cabinet, led by CM Nitish Kumar, approved the Mukhya Mantri Pratigya Yojana, a stipend-based internship scheme for youth, along with several other cultural, healthcare, and tourism development measures.
- **Objectives:** The scheme aims to provide livelihood opportunities, enhance employability for youth aged 18–28, and revive traditional arts and promote religious tourism, especially in view of upcoming state assembly elections.



Important Terms Explained:

- **Mukhya Mantri Pratigya Yojana:** An internship program offering ₹4,000–₹6,000 per month for youth with educational or skill training backgrounds. Additional support of ₹2,000–₹5,000 is given for internships outside the home district or state.
- **Mukhya Mantri Kalakar Pension Yojana:** Provides a ₹3,000 monthly pension to senior artists over 50 years old with at least 10 years of experience and annual income below ₹1.2 lakh.
- **Guru-Shishya Parampara Yojana:** A cultural preservation program offering 2-year traditional art training to safeguard endangered art forms.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Bihar Cabinet Approves Youth Internship and Welfare Schemes
Announcement date	July 1, 2025
Location	Bihar, India
Issuing authority	Government of Bihar
Policy/series name	Mukhya Mantri Pratigya Yojana, Kalakar Pension Yojana, Guru-Shishya Yojana
Key figures	Nitish Kumar (Chief Minister)
Purpose/reason	Youth employment, cultural preservation, religious tourism development
Feature details	₹4,000–₹6,000 internship stipend, ₹3,000 artist pension, ₹882.87 Cr for Punaura Dham
Validity or status	Approved by Cabinet; implementation over 5 years (internship scheme)
Strategic/significant value	Socio-economic upliftment before state elections; focus on youth, culture, health



- Which Indian Union Minister recently met with the UAE Economy Minister to discuss green steel and high-grade aluminium collaboration?

- A) Piyush Goyal
- B) Hardeep Singh Puri
- C) H.D. Kumaraswamy
- D) Ashwini Vaishnaw
- E) Mansukh Mandaviya

Answer

C) H.D. Kumaraswamy



Event and Location:

- **Event:** India-UAE high-level meeting to enhance cooperation in green steel and aluminium
- **Location:** India-UAE bilateral platform (under CEPA framework)
- **Date:** July 1, 2025



Mandates and Objectives:

- **Mandates:** Union Steel Minister H.D. Kumaraswamy met with UAE Economy Minister H.E. Abdulla Bin Touq Al Marri to explore joint efforts in green steel production and high-grade aluminium manufacturing under the India-UAE Comprehensive Economic Partnership Agreement (CEPA).
- **Objectives:** To support India's 300 MT steel production target by 2030, strengthen raw material supply chains, foster clean energy-based manufacturing, and promote CPSE-led trade, technology exchange, and infrastructure cooperation.



Important Terms Explained:

- **CEPA (Comprehensive Economic Partnership Agreement):** A free trade agreement between India and UAE implemented in 2022 to promote bilateral trade and investment across key sectors.
- **Green Steel:** Steel produced using low-carbon or renewable energy processes to minimize environmental impact, aligning with sustainability goals.
- **CPSE (Central Public Sector Enterprises):** Government-owned companies involved in strategic industrial sectors like mining, steel, and engineering; in this context, SAIL, NMDC, and MECON are leading engagement with UAE counterparts.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	India-UAE Dialogue on Green Steel and Aluminium Partnership
Announcement date	July 1, 2025
Location	Bilateral engagement under CEPA framework
Issuing authority	Ministry of Steel, Government of India
Policy/series name	India-UAE CEPA Industrial Partnership
Key figures	H.D. Kumaraswamy (India), H.E. Abdulla Bin Touq Al Marri (UAE)
Purpose/reason	To enhance cooperation in green steel, aluminium, and raw material supply
Feature details	CPSE participation, tech exchange, UAE clean energy support, CEPA joint group
Validity or status	Ongoing collaboration framework established
Strategic/significant value	Supports India's 300 MT steel target, global supply chain resilience, Indo-UAE ties



➤ What is the name of the National Sports Policy 2025 approved by the Union Cabinet to strengthen India's Olympic preparations?

- A) Fit India Mission
- B) Khelo India Yojana
- C) Khelo Bharat Niti
- D) Olympic Vikas Abhiyan
- E) Bharat Sports Vision 2036



Answer

C) Khelo Bharat Niti



Event and Location:

- **Event:** Approval of National Sports Policy 2025 (Khelo Bharat Niti)
- **Location:** New Delhi, India
- **Date:** July 1, 2025



Mandates and Objectives:

- **Mandates:** The Union Cabinet, chaired by Prime Minister Narendra Modi, approved the Khelo Bharat Niti, a comprehensive national sports policy to boost India's performance at the global stage, particularly with an eye on the 2036 Olympics.
- **Objectives:** To promote grassroots to elite sports development, improve sports governance, enhance infrastructure and talent identification, attract private sector investment, and integrate sports with education through NEP 2020.



Important Terms Explained:

- **Khelo Bharat Niti:** The official name for the National Sports Policy 2025, replacing the 2001 policy; aims at building a modern, inclusive, and high-performance sports ecosystem.
- **2036 Olympics Bid:** India is aiming to host the 2036 Olympic and Paralympic Games, with Ahmedabad proposed as the host city.
- **National Education Policy 2020 (NEP 2020):** A policy framework that integrates sports education in schools, now aligned with the new sports policy for early sports promotion.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Approval of National Sports Policy 2025 – Khelo Bharat Niti
Announcement date	July 1, 2025
Location	India (New Delhi)
Issuing authority	Union Cabinet, Government of India
Policy/series name	National Sports Policy 2025 – Khelo Bharat Niti
Key figures	PM Narendra Modi, Sports Minister Mansukh Mandaviya
Purpose/reason	Boost global sports performance, prepare for 2036 Olympics, promote grassroots development
Feature details	Five pillars: global excellence, education integration, economic & social dev, people's movement
Validity or status	Approved; supersedes 2001 sports policy
Strategic/significant value	India's roadmap to become a global sporting powerhouse and Olympic host



- Which Karnataka minister recently distributed smart cards to unorganised workers in Hubballi?

- A) Priyank Kharge
- B) Krishna Byre Gowda
- C) Santosh Lad
- D) Randeep Surjewala
- E) Mahesh Tenginakayi



Answer
C) Santosh Lad



Event and Location:

- **Event:** Distribution of smart cards to unorganised workers
- **Location:** Santhe Maidan, Bengeri, Hubballi, Karnataka
- **Date:** July 2, 2025



Mandates and Objectives:

- **Mandates:** Labour Minister Santosh Lad inaugurated a smart card distribution drive for unorganised sector workers, jointly organised by the Karnataka State Unorganised Workers' Social Security Board, transport department, and district administration.
- **Objectives:** To provide social security, register workers under welfare boards, and extend government schemes to gig workers, transport workers, and families listed on the e-Shram portal.



Important Terms Explained:

- **e-Shram Portal:** A national database launched by the Ministry of Labour to register unorganised workers for better delivery of welfare schemes.
- **Smart Cards:** Cards issued to registered unorganised sector workers for accessing benefits under various state and central social security schemes.
- **Karnataka State Private Commercial Transport Workers Accident Compensation Scheme:** A scheme to compensate transport workers in case of workplace accidents.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Smart card distribution to unorganised workers
Announcement date	July 2, 2025
Location	Hubballi, Karnataka
Issuing authority	Karnataka Labour Department
Policy/series name	Karnataka State Unorganised Workers' Social Security Scheme
Key figures	Santosh Lad, Mahesh Tenginakayi, DC Divya Prabhu
Purpose/reason	Provide social security to unorganised workers including gig and transport sectors
Feature details	Over 1.8 crore e-Shram registrations, 10.5 lakh workers under Motor Transport Board, 30K+ gig workers registered
Validity or status	Ongoing implementation across districts
Strategic/significant value	Supports worker welfare, rural outreach, and gig economy inclusion



➤ How many houses have been completed under the Pradhan Mantri Awas Yojana (PMAY) in Nellore district as of July 2025?

- A) 15,250
- B) 25,640
- C) 45,820
- D) 60,000
- E) 89,577

Answer
B) 25,640



Event and Location:

- **Event:** Completion of houses under Pradhan Mantri Awas Yojana (PMAY) in Nellore
- **Location:** SPSR Nellore district, Andhra Pradesh
- **Date:** July 1, 2025



Mandates and Objectives:

- **Mandates:** Completion of 25,640 houses under PMAY out of the 89,577 houses sanctioned in Nellore district.
- **Objectives:** To provide affordable housing for all eligible beneficiaries under the central government's flagship housing scheme, contributing to rural and urban development.



Important Terms Explained:

- **Pradhan Mantri Awas Yojana (PMAY):**
 - A government initiative launched in 2015 to ensure "Housing for All by 2022", offering financial assistance and subsidies to build pucca houses for the poor in urban and rural areas.
 - Implemented in two parts: PMAY-Urban and PMAY-Gramin.
 - Provides interest subsidy under Credit Linked Subsidy Scheme (CLSS).



Important Terms Explained:

- **DISHA Committee:**
 - District Development Coordination and Monitoring Committee, chaired by the local MP.
 - Ensures proper implementation and coordination of flagship central schemes at the district level.
- **Fair Price Shops (FPS):**
 - Government-run retail outlets under the Public Distribution System (PDS) that distribute essential commodities like rice, wheat, sugar, and kerosene at subsidized rates to ration card holders.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	PMAY housing completion review in Nellore
Announcement date	July 1, 2025
Location	Nellore district, Andhra Pradesh
Issuing authority	District DISHA Committee
Policy/series name	Pradhan Mantri Awas Yojana (PMAY)
Key figures	MP Vemireddy Prabhakar Reddy, Minister Ponguru Narayana
Purpose/reason	Review of central schemes including PMAY
Feature details	89,577 houses sanctioned; 25,640 houses completed
Validity or status	Ongoing housing construction under PMAY
Strategic/significant value	Contributes to rural-urban housing development and welfare



➤ What is the primary goal of the Jan Suraksha Santrupti Abhiyan launched in Gujarat?

- A) Promote digital transactions in rural areas
- B) Achieve 100% insurance premium coverage
- C) Ensure saturation of key social security schemes
- D) Launch new bank branches across the state
- E) Train youth in financial literacy



Answer

C) Ensure saturation of key social security schemes



Event and Location:

- **Event:** Launch of Jan Suraksha Santrupti Abhiyan for universal social security benefit saturation
- **Location:** Gandhinagar, Gujarat
- **Date:** July 1, 2025



Mandates and Objectives:

- **Mandates:**
 - Launch of a statewide campaign to ensure that all eligible citizens receive benefits under various social security schemes.
 - Preparation of district-level action plans by collectors, DDOs, and bank officials to achieve scheme saturation.
 - Direct outreach to underserved and financially excluded citizens.



Mandates and Objectives:

- **Objectives:**
 - To bring the last-mile beneficiaries into the mainstream of development through financial inclusion.
 - To fulfill the vision of Viksit Bharat and Viksit Gujarat by empowering citizens socio-economically.
 - To raise awareness about digital fraud prevention, expand insurance coverage, and update Jan Dhan account KYCs.



Important Terms Explained:

- **Jan Suraksha Santrupti Abhiyan:** A special campaign by the Gujarat government to ensure full coverage of centrally-sponsored social security schemes for eligible citizens.
- **Pradhan Mantri Suraksha Bima Yojana (PMSBY):** An accident insurance scheme offering ₹2 lakh coverage at ₹12/year for individuals aged 18–70 years.



Important Terms Explained:

- **Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY):** A life insurance scheme providing ₹2 lakh coverage at ₹330/year for individuals aged 18–50 years with auto-debit facility.
- **Atal Pension Yojana (APY):** A government-backed pension scheme for workers in the unorganised sector offering monthly pensions of ₹1,000–₹5,000 based on contribution.
- **Jan Dhan Yojana:** A financial inclusion program launched to provide universal access to banking services, especially for the unbanked.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Jan Suraksha Santrupti Abhiyan Launch
Announcement date	July 1, 2025
Location	Gandhinagar, Gujarat
Issuing authority	Government of Gujarat
Policy/series name	Jan Suraksha Santrupti Abhiyan
Key figures	CM Bhupendra Patel, Finance Minister Kanubhai Desai
Purpose/reason	Ensure social security scheme coverage for all eligible citizens
Feature details	PMSBY, PMJJBY, APY, Jan Dhan KYC updates, awareness on digital fraud
Validity or status	Campaign running from July 1 to September 30, 2025
Strategic value	Promotes inclusive growth and Viksit Bharat vision through welfare saturation



QUICK RECALL



- **World Sports Journalists Day 2025 is celebrated globally on July 2 to honor the voices that bring sports to life.**
- **The 9th Mysuru Literature Festival will be held on July 5 and 6, 2025, at Hotel Southern Star in Mysuru.**
- **India ranks third globally with 64 unicorns in the Hurun Global Unicorn Index 2025, behind the US and China.**
- **The Reserve Bank of India has issued new due diligence directions for AePS touchpoint operators to be effective from January 1, 2026.**
- **The RBI has released final guidelines under the Reserve Bank of India (Project Finance) Directions, 2025, to be effective from October 1, 2025.**
- **Sundaram Mutual Fund announced a new open-ended equity scheme named Sundaram Multi-Factor Fund on July 1, 2025.**
- **The Employees' State Insurance Corporation launched SPREE 2025 to widen social security coverage through voluntary registration.**
- **India's 10-year government bond yield is expected to trade between 6.25% and 6.35% in July 2025, according to Bank of Baroda.**
- **X has appointed Nikita Bier as Head of Product, effective June 30, 2025, under Elon Musk's leadership.**
- **The Reserve Bank of India appointed Kesavan Ramachandran as Executive Director effective July 1, 2025.**
- **Sunil Jayawant Kadam has been appointed as Executive Director at SEBI, effective July 1, 2025.**



QUICK RECALL



- **NLC India Limited's Thermal Units won the Environment Excellence Gold Award – Thermal Sector at the 1st GreenEnviro Awards 2025.**
- **Health Minister Ma Subramanian awarded 105 doctors with the 'Best Doctor' title at a state-level event in Chennai.**
- **The Indian Navy has inducted INS Udaygiri, the second stealth frigate under Project 17A, on July 1, 2025.**
- **INS Tamal (F71) was commissioned into the Indian Navy on July 1, 2025, at Yantar Shipyard in Kaliningrad, Russia.**
- **Finance Minister Nirmala Sitharaman addressed the 4th International Conference on Financing for Development in Sevilla, Spain, on July 1, 2025.**
- **Pakistan began its one-month presidency of the United Nations Security Council on July 1, 2025.**
- **The Quad nations launched the Critical Minerals Initiative on July 1, 2025, to enhance resilience in mineral supply chains.**
- **The Ministry of Coal is set to launch RECLAIM on July 4, 2025, to support communities during mine closures.**



QUICK RECALL



- The Bihar Cabinet has approved the Mukhya Mantri Pratigya Yojana, an internship scheme offering stipends of ₹4,000 to ₹6,000 per month for youth aged 18–28.
- Union Minister H.D. Kumaraswamy met with UAE Economy Minister to boost industrial cooperation in steel and aluminium.
- The Union Cabinet has approved the National Sports Policy 2025, named Khelo Bharat Niti, with a long-term vision including the 2036 Olympic bid.
- Labour Minister Santosh Lad distributed smart cards to unorganised workers at a public programme in Hubballi on July 2, 2025.
- Under PMAY, 89,577 houses have been sanctioned in SPSR Nellore district and 25,640 have been completed so far.
- Gujarat CM Bhupendra Patel launched the Jan Suraksha Santrupti Abhiyan from Gandhinagar on July 1, 2025.



ALL IN ONE PACKAGE

ONE-YEAR SUBSCRIPTION

🏠 Banking Video Course | 📄 Insurance Video Course | 🎓 Bank PO Interview Prep | 💻 Computer Awareness Course | 🌐 Current Affairs 2023 Bundle

COUPON CODE - "YEARLY150"

BEST
PACKAGE FOR
BANK EXAMS !!!

BUY NOW

 www.store.cafunsta.com/learn

support@cafunsta.com 



Current Affairs Bundle 2024

50% OFF

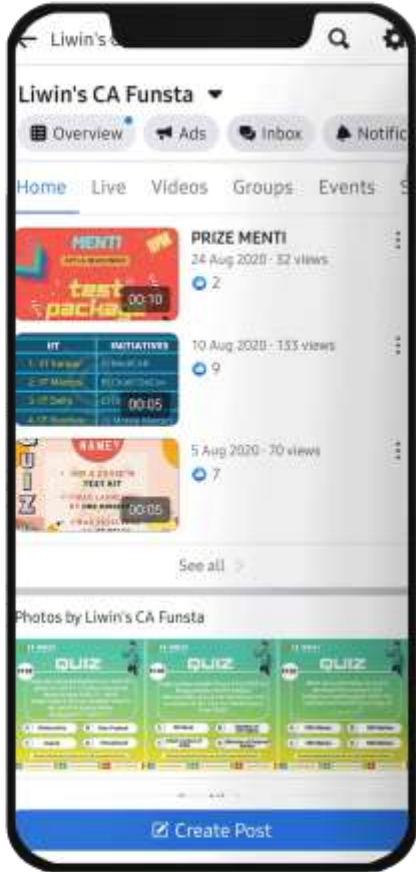
offer only valid till 20th Sep

BUY NOW

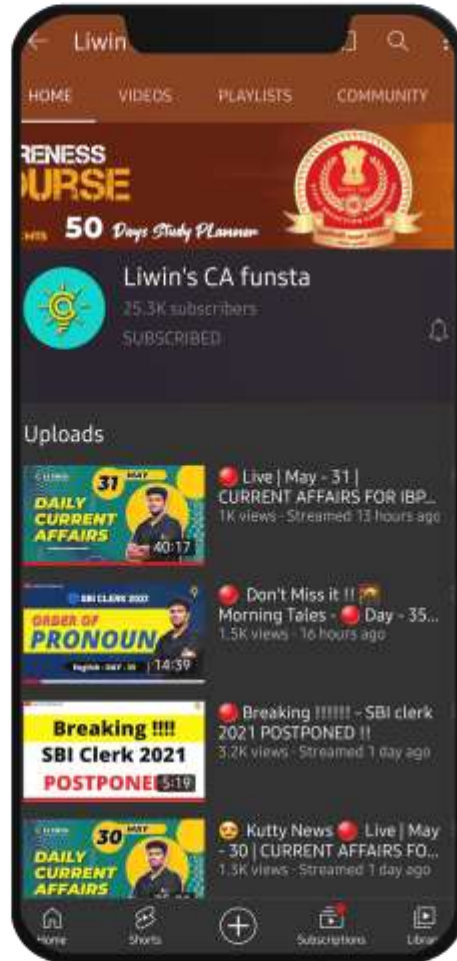


www.cafunsta.com/lear/current-affairs

Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



CA Funsta Channel



/ Liwin's CA Funsta



Subscribe



/Liwin's CA Funsta

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now



Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams?  

www.cafunsta.com



Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now

Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

Banking Awareness Video Course!



 32 Engaging Episodes 

 FREE Ebook with MCQs 

 Learn at your pace, anytime, anywhere!



 Enroll NOW and claim your BONUS tips from top scorers! 

 Click the link to secure your spot! 

<https://store.cafunsta.com/learn/Banking-Awareness>



Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



DOWNLOAD NOW

SCAN HERE

