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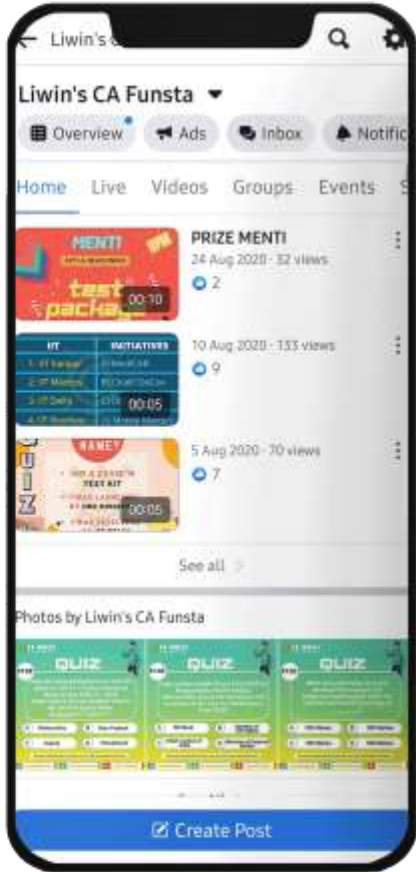


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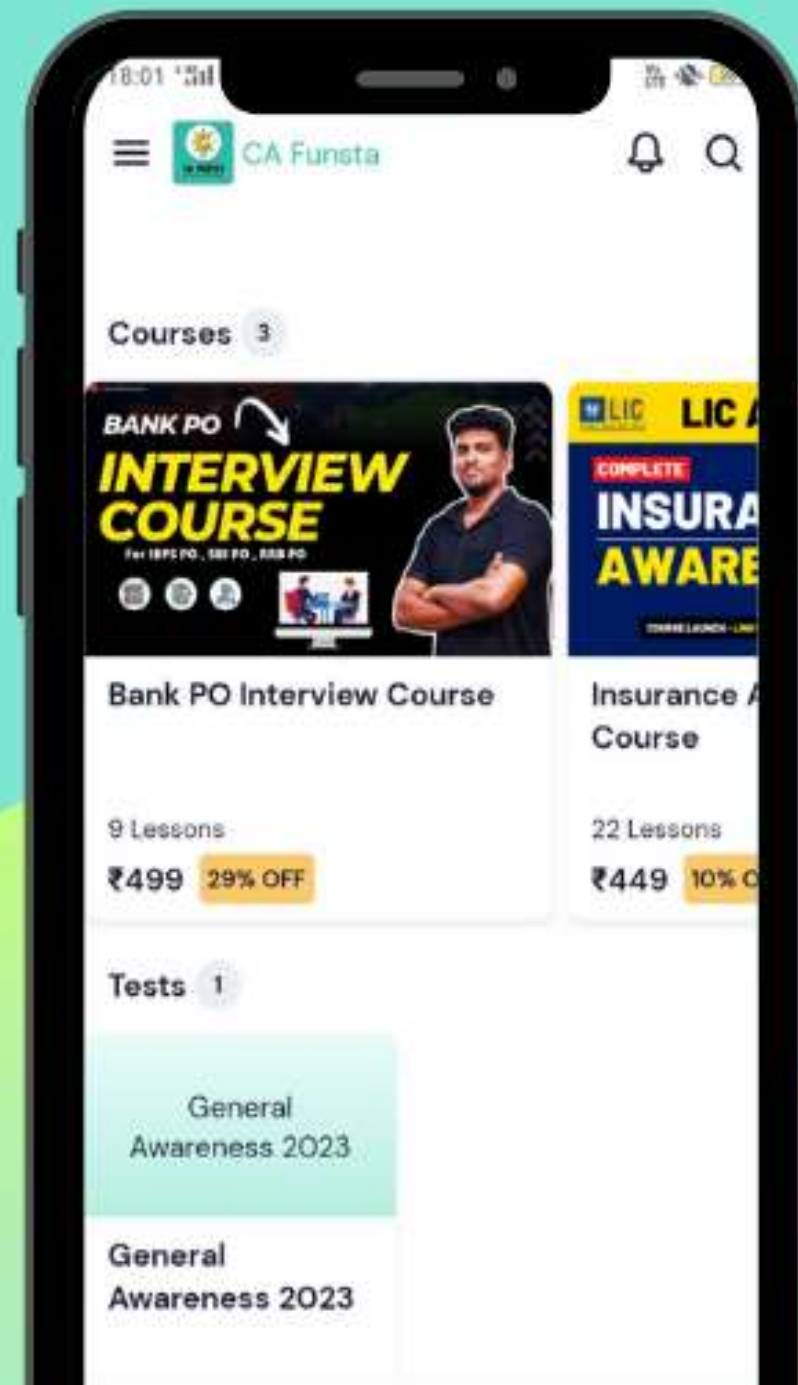
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Important Days



➤ On which date is the International Day of Innocent Children Victims of Aggression observed annually?

- A) June 1
- B) June 3
- C) June 4
- D) June 5
- E) June 7

Answer
C) June 4



Important Days



Event and Location:

- **Event:** Observation of International Day of Innocent Children Victims of Aggression
- **Location:** Globally observed
- **Date:** June 4, 2025



Important Days



Mandates and Objectives:

- **Mandates:** Observed each year on June 4, the day was established by the United Nations General Assembly (UNGA) in 1982 to recognize and advocate for the protection of children affected by war, aggression, and violence.



Important Days



Mandates and Objectives:

- **Objectives:**
 - Draw attention to the physical, emotional, and psychological harm inflicted on children in conflict zones
 - Promote stronger international protections and accountability mechanisms
 - Reinforce UN commitments under the Convention on the Rights of the Child
 - Advance progress toward SDG Goal 16.2 to end abuse, exploitation, and all forms of violence against children



Important Days



Important Terms Explained:

- **Convention on the Rights of the Child (CRC):** The most ratified human rights treaty globally, committing nations to protect and promote the rights of children.
- **UNGA Resolution 51/77:** A 1997 resolution expanding UN efforts on children in armed conflict based on findings from the Graça Machel Report (1996).



Important Days



Important Terms Explained:

- **Goal 16.2 (SDG 2030):** A sub-target of the UN's Sustainable Development Goals focused on ending all forms of violence against children globally.
- **Grave Violations (UN Classification):** Includes killing and maiming, child recruitment, sexual violence, attacks on schools, and denial of humanitarian aid.



Important Days



Tabular Summary:

Parameter	Details
Event name	International Day for Innocent Children Victims of Aggression
Announcement date	First proclaimed on August 19, 1982
Location	Globally observed under UN auspices
Issuing authority	United Nations General Assembly
Policy/series name	Convention on the Rights of the Child, UNGA Res. 51/77, SDG 16.2
Key figures	UN Secretary-General, Global Child Protection Agencies
Purpose/reason	Raise awareness on the impact of war and violence on children
Feature details	Based on UN data showing 32,990 grave violations in 2023
Validity or status	Annually observed on June 4
Strategic/significant value	Advocates global commitment to ending violence against children by 2030



➤ **Who won the 2025 Spanish Grand Prix held at the Circuit de Barcelona-Catalunya?**

- A) Lewis Hamilton
- B) Max Verstappen
- C) Charles Leclerc
- D) Oscar Piastri
- E) Lando Norris

Answer
D) Oscar Piastri



Event and Location:

- **Event:** Oscar Piastri wins the 2025 Spanish Grand Prix
- **Location:** Circuit de Barcelona-Catalunya, Spain
- **Date:** June 2, 2025 (Race held prior to reporting on June 4)



Mandates and Objectives:

- **Mandates:** Oscar Piastri, representing McLaren, won his fifth race of the 2025 Formula One season by claiming victory at the Spanish Grand Prix from pole position, extending his lead in the championship standings.



Mandates and Objectives:

- **Objectives:**
 - Reassert dominance in the ongoing F1 Drivers' Championship
 - Strengthen McLaren's team standing in Constructors' Championship
 - Break Lando Norris's winning momentum from the past two races
 - Showcase Piastri's consistency, adaptability, and race strategy on a technically demanding track



Important Terms Explained:

- **Pole Position:** The first starting spot on the grid, awarded to the driver with the fastest qualifying time.
- **Constructors' Championship:** F1 title awarded to the team (constructor) with the most points accumulated by its drivers over the season.
- **Circuit de Barcelona-Catalunya:** A premier racing circuit in Spain known for its complex layout and high tire degradation, often used for F1 pre-season testing.
- **F1 Drivers' Championship:** The individual title awarded to the driver with the highest total points in a given Formula One season.



Tabular Summary:

Parameter	Details
Event name	Oscar Piastri wins Spanish Grand Prix 2025
Announcement date	June 4, 2025 (following race weekend)
Location	Circuit de Barcelona-Catalunya, Spain
Issuing authority	Fédération Internationale de l'Automobile (FIA)
Policy/series name	Formula One World Championship 2025
Key figures	Oscar Piastri (1st), Lando Norris (2nd), Max Verstappen (3rd)
Purpose/reason	F1 World Championship – Round 9 of 2025 season
Feature details	Piastri started from pole and led the race with commanding pace
Validity or status	Result confirmed; 5th win for Piastri this season
Strategic/significant value	Boosts Piastri's title contention and showcases McLaren's dominance



➤ What is India's rank in the Climate Change Performance Index (CCPI) 2025?

- A) 5
- B) 8
- C) 10
- D) 12
- E) 14

Answer
C) 10



CCPI
Climate Change
Performance Index



RANKING



Event and Location:

- **Event:** Release of the Climate Change Performance Index (CCPI) 2025
- **Location:** Global coverage – includes 64 countries and the European Union
- **Date:** June 3, 2025



RANKING



Mandates and Objectives:

- **Mandates:** The Climate Change Performance Index (CCPI) 2025 evaluates the climate action performance of 64 countries and the EU based on key indicators such as emissions, energy use, renewable energy, and climate policy.
- **Objectives:** To monitor progress in climate protection, encourage accountability, and highlight leaders and laggards in climate action, guiding international climate efforts and policy reforms.



RANKING



India's Category-wise Performance in CCPI 2025

Indicator	Performance Level
Greenhouse Gas Emissions (GHG)	High (due to low per capita emissions)
Energy Use	High (good efficiency and trend)
Climate Policy	Medium (delayed implementation)
Renewable Energy	Low (despite large-scale efforts)



RANKING



Top 10 Countries in CCPI 2025

Rank	Country	CCPI Score (2025)
1	–	–
2	–	–
3	–	–
4	Denmark	78.37
5	Netherlands	69.60
6	United Kingdom	69.29
7	Philippines	68.41
8	Morocco	68.32
9	Norway	68.21
10	India	67.99



RANKING



Bottom 10 Countries in CCPI 2025

Rank	Country	CCPI Score (2025)
58	Japan	39.23
59	Argentina	35.96
60	Chinese Taipei (Taiwan)	34.87
61	Kazakhstan	33.43
62	Canada	28.37
63	South Korea	26.42
64	Russia	23.54
65	United Arab Emirates	19.54
66	Saudi Arabia	18.15
67	Iran	17.47



RANKING



Important Terms Explained:

- **Climate Change Performance Index (CCPI):** An annual ranking by Germanwatch, NewClimate Institute, and CAN, assessing countries based on GHG emissions, renewable energy, energy use, and climate policy.
- **GHG Emissions:** Greenhouse gases like CO₂ and methane that contribute to global warming; CCPI evaluates national per capita emissions and trends.
- **Renewable Energy:** Energy generated from natural sources (solar, wind, hydro) that are replenished constantly; a key measure of sustainability in CCPI.



Important Terms Explained:

- **Climate Policy:** National and international commitments, laws, and enforcement mechanisms for achieving climate goals; includes policy transparency and ambition.
- **Vikshit Bharat @2047:** India's strategic vision to become a fully developed nation by its 100th year of independence.
- **Atmanirbhar Bharat:** A national initiative promoting self-reliance in all sectors including energy, manufacturing, and climate action.



RANKING



Tabular Summary:

Parameter	Details
Event name	Climate Change Performance Index (CCPI) 2025 released
Announcement date	June 3, 2025
Location	Global – 64 countries and the EU
Issuing authority	Germanwatch, NewClimate Institute, Climate Action Network (CAN)
Policy/series name	CCPI (Climate Change Performance Index)
Key figures	India ranked 10 th , Denmark highest at rank 4
Purpose/reason	Evaluate country-wise performance on climate action
Feature details	Ranking based on GHG emissions, energy use, renewables, and climate policy
Validity or status	CCPI 2025 active; published annually
Strategic/significant value	Highlights gaps in global climate action; recognizes India's low per capita GHG footprint



RANKING



➤ Which Indian city ranked 10th globally in the StartupBlink Global Startup Ecosystem Index 2025?

- A) Mumbai
- B) New Delhi
- C) Bangalore
- D) Hyderabad
- E) Pune

Answer
C) Bangalore



RANKING



Event and Location:

- **Event:** India's Bangalore ranks 10th in StartupBlink Global Startup Ecosystem Index 2025
- **Location:** Global (focus on India, USA, UK, China)
- **Date:** June 4, 2025



RANKING



Mandates and Objectives:

- **Mandates:** Release of StartupBlink's Global Startup Ecosystem Index 2025, ranking cities globally by innovation, startup output, and growth potential.
- **Objectives:** To identify leading startup ecosystems, analyze growth patterns, and guide policymakers, investors, and entrepreneurs toward thriving startup destinations.



RANKING



Top 10 Startup Cities in the World – 2025

Rank	City	Country	Growth Rate	Total Score
1	San Francisco	United States	19.9%	852.643
2	New York	United States	25.5%	315.515
3	London	United Kingdom	29.8%	187.347
4	Los Angeles	United States	14.1%	139.115
5	Beijing	China	25.2%	136.960
6	Boston	United States	17.1%	128.476
7	Shanghai	China	38.4%	101.738
8	Paris	France	34.6%	81.825
9	Tel Aviv-Yafo	Israel	24%	78.972
10	Bangalore	India	13.8%	77.567



RANKING



Top Indian Startup Cities – 2025

City	Global Rank	Growth Rate	Total Score
Bangalore	10	13.8%	77.567
New Delhi	11	15.5%	64.328
Mumbai	18	31.5%	48.451
Hyderabad	70	12%	11.916
Pune	79	13.3%	10.849
Chennai	88	6.7%	9.992
Ahmedabad	132	11.2%	6.576
Jaipur	161	11.9%	4.736
Kolkata	187	45.7%	3.400
Chandigarh	257	4.4%	1.870



RANKING



Important Terms Explained:

- **StartupBlink Global Startup Ecosystem Index:** A comprehensive global ranking of cities and countries based on startup activity, support infrastructure, and innovation.
- **Startup Ecosystem:** A network of startups, investors, incubators, government bodies, and educational institutions that support innovation and entrepreneurship.



RANKING



Important Terms Explained:

- **Startup Density:** The concentration of startups in a particular location, used as a metric to assess ecosystem vibrancy.
- **Fintech, Health Tech, Climate Tech:** Technology-driven sectors focused on financial services, healthcare innovation, and environmental solutions, respectively.



RANKING



Tabular Summary:

Parameter	Details
Event name	Bangalore ranks in Global Top 10 Startup Cities – 2025
Announcement date	June 4, 2025
Location	Global (focus on Bangalore, Delhi, Mumbai)
Issuing authority	StartupBlink
Policy/series name	Global Startup Ecosystem Index 2025
Key figures	San Francisco (1st), Bangalore (10th), Delhi (11th), Mumbai (18th)
Purpose/reason	To evaluate and rank global startup ecosystems
Feature details	Growth rate, innovation score, infrastructure, investment trends
Validity or status	Active index published for 2025
Strategic/significant value	Highlights India's role in global innovation and growing startup potential



RANKING



➤ **According to the IMF, which country did India surpass in 2025 to become the fourth-largest global economy by GDP?**

- A) Germany
- B) United Kingdom
- C) France
- D) Japan
- E) Brazil

Answer
D) Japan



RANKING



Event and Location:

- **Event:** India becomes the fourth-largest economy in the world by GDP
- **Location:** Global (based on IMF projections)
- **Date:** June 3, 2025 (based on IMF update referenced)



RANKING



Mandates and Objectives:

- **Mandates:** IMF estimates place India's GDP at \$4,187.03 billion in 2025, surpassing Japan to become the fourth-largest economy globally.
- **Objectives:** Provide updated global economic rankings, assess comparative economic performance, and forecast India's long-term growth trajectory in global standings.



RANKING



Important Terms Explained:

- **Gross Domestic Product (GDP):** The total monetary value of all goods and services produced within a country's borders during a specific period; a key measure of economic performance.
- **Purchasing Power Parity (PPP):** A method of comparing economic productivity and standards of living between countries by adjusting for differences in cost of living and inflation.
- **Per Capita GDP:** The GDP divided by the total population; a better indicator of average income and living standards than overall GDP.



RANKING



Tabular Summary:

Parameter	Details
Event name	India becomes 4th largest global economy by GDP
Announcement date	June 3, 2025
Location	Global (IMF report)
Issuing authority	International Monetary Fund (IMF)
Policy/series name	World Economic Outlook (IMF GDP Forecasts)
Key figures	India GDP: \$4,187.03 billion; India surpasses Japan
Purpose/reason	Global GDP ranking update based on latest macroeconomic data
Feature details	Comparison of GDP via market exchange rates and PPP
Validity or status	Current global ranking for FY2025
Strategic value	Positions India as an emerging economic superpower, on track for 3rd place by 2028



➤ What was the total penalty amount imposed by RBI on regulated entities in FY 2024–25?

- A) ₹48.57 crore
- B) ₹60.21 crore
- C) ₹54.78 crore
- D) ₹42.35 crore
- E) ₹39.80 crore

Answer
C) ₹54.78 crore



Event and Location:

- **Event:** RBI imposed penalties on 353 regulated entities for non-compliance in FY 2024–25
- **Location:** India (Nationwide jurisdiction)
- **Date:** May 30, 2025 (as per RBI Annual Report FY25)



Mandates and Objectives:

- **Mandates:** The Reserve Bank of India (RBI) levied ₹54.78 crore in penalties on 353 regulated entities (REs) including banks, NBFCs, HFCs, and others for non-compliance with RBI directives on areas such as cybersecurity, KYC, IRAC norms, and reporting systems.
- **Objectives:**
 - Reinforce regulatory discipline and compliance
 - Promote transparency and accountability
 - Improve systemic risk governance and cyber resilience
 - Ensure timely and accurate fraud and credit information reporting



Important Terms Explained:

- **IRAC Norms:** Income Recognition and Asset Classification norms set by RBI to classify bank assets and recognize income from advances.
- **KYC (Know Your Customer):** Regulatory process of verifying a customer's identity and financial profile to prevent money laundering, fraud, and financial crimes.



Important Terms Explained:

- **CRILC:** Central Repository of Information on Large Credits, an RBI platform for monitoring large-value exposures across banks.
- **CICs (Credit Information Companies):** Entities like CIBIL and Experian that collect and provide credit histories of borrowers to lenders.
- **Cybersecurity Framework:** RBI-mandated digital infrastructure protection guidelines for regulated financial institutions.



Tabular Summary:

Parameter	Details
Event name	RBI imposes ₹54.78 crore penalty on regulated entities
Announcement date	May 30, 2025
Location	India (Pan-India regulatory action)
Issuing authority	Reserve Bank of India (RBI)
Policy/series name	RBI Annual Report FY 2024–25
Key figures	353 regulated entities penalized; Total penalty: ₹54.78 crore
Purpose/reason	Address non-compliance with RBI directives across multiple financial areas
Feature details	Violations included KYC, cybersecurity, IRAC, fraud classification, data gaps
Validity or status	Action completed; penalties disclosed in annual report
Strategic/significant value	Promotes robust compliance culture, deters future regulatory violations



➤ What is UBS's revised GDP growth forecast for India in FY26?

- A) 6.0%
- B) 6.1%
- C) 6.3%
- D) 6.4%
- E) 6.2%

Answer
D) 6.4%



Event and Location:

- **Event:** Diverging FY26 GDP growth forecasts for India by OECD and UBS
- **Location:** India (economic focus with global inputs)
- **Date:** June 3, 2025



Mandates and Objectives:

- **Mandates:**
 - On June 3, 2025, OECD revised India's FY26 growth forecast down to 6.3%, while UBS raised its projection to 6.4%, showing two contrasting economic outlooks based on global vs. domestic considerations.
- **Objectives:**
 - Help policymakers and investors understand short-term economic risks and opportunities
 - Highlight how external trade risks and domestic consumption trends shape GDP growth
 - Guide future monetary and fiscal policies in response to inflation, trade dynamics, and capital investment



Important Terms Explained:

- **OECD (Organisation for Economic Co-operation and Development):** An intergovernmental economic organization of 38 countries, mainly developed nations, focused on policy analysis, economic forecasting, and global cooperation.
- **UBS Securities:** A global financial services firm offering investment research and analysis; in India, it provides forecasts on GDP, inflation, and policy outlooks.



Important Terms Explained:

- **GDP Growth Forecast:** An estimate of how much the Gross Domestic Product (GDP) will grow in a specific fiscal year, used as a measure of economic health.
- **Basis Points (bps):** A unit equal to 1/100th of a percent; commonly used in interest rate and economic changes (e.g., 75 bps = 0.75%).
- **Trade Tensions:** Economic conflicts between countries that result in tariffs or other trade barriers, often affecting exports and growth projections.



Tabular Summary:

Parameter	Details
Event name	India's FY26 Growth Forecasts revised by OECD and UBS
Announcement date	June 3, 2025
Location	India (global economic agencies involved)
Issuing authority	OECD and UBS
Policy/series name	FY26 Economic Outlook
Key figures	OECD (6.3%), UBS (6.4%)
Purpose/reason	Reflect India's growth outlook amid global tensions and domestic momentum
Feature details	OECD: cautious due to tariffs/inflation; UBS: optimistic due to demand/monsoon
Validity or status	Projections for FY2025–26
Strategic/significant value	Influences policymaking, investor sentiment, and market expectations



APPOINTMENTS



➤ Who was elected as the new President of South Korea in June 2025?

- A) Yoon Suk Yeol
- B) Moon Jae-in
- C) Kim Moon Soo
- D) Lee Jae-myung
- E) Park Geun-hye

Answer

D) Lee Jae-myung



APPOINTMENTS



Event and Location:

- **Event:** Election of Lee Jae-myung as President of South Korea
- **Location:** Republic of Korea (South Korea)
- **Date:** June 4, 2025



APPOINTMENTS



Mandates and Objectives:

- **Mandates:** Lee Jae-myung, the liberal opposition leader from the Democratic Party, was elected President of South Korea, defeating conservative rival Kim Moon Soo amid widespread public dissatisfaction and political upheaval.
- **Objectives:** To restore democratic governance post-martial law, pursue economic revitalization, reduce inequality, and promote balanced diplomacy with the U.S., Japan, China, and North Korea.



APPOINTMENTS



Important Terms Explained:

- **Martial Law:** Temporary military control over civilian functions during emergencies; controversially imposed by outgoing president Yoon Suk Yeol, leading to his ouster.
- **Democratic Party (South Korea):** A major liberal political party advocating for reformist governance, social justice, and diplomacy-first foreign policy.



APPOINTMENTS



Important Terms Explained:

- **Trilateral Cooperation:** Strategic collaboration among South Korea, the United States, and Japan, especially for regional security and economic partnerships.
- **Anti-establishment Image:** A political stance challenging traditional power structures, often appealing to public sentiment for reform and transparency.



APPOINTMENTS



Tabular Summary:

Parameter	Details
Event name	Lee Jae-myung elected President of South Korea
Announcement date	June 4, 2025
Location	South Korea
Issuing authority	National Election Commission of South Korea
Policy/series name	Post-martial law transition, democratic reform
Key figures	Lee Jae-myung, Kim Moon Soo, Yoon Suk Yeol
Purpose/reason	Leadership transition after political crisis; restore democratic institutions
Feature details	Vote share: Lee – 48.86%, Kim – 41.98%; promises on economy and diplomacy
Validity or status	President-elect confirmed June 2025
Strategic/significant value	Return to liberal governance, potential reset in regional diplomacy



APPOINTMENTS



➤ Who was appointed as the new Director General of Defence Estates in June 2025?

- A) Rakesh Kumar Verma
- B) S.K. Mishra
- C) Shailendra Nath Gupta
- D) Rajesh Bhushan
- E) Dinesh Tripathi

Answer

C) Shailendra Nath Gupta



APPOINTMENTS



Event and Location:

- **Event:** Appointment of Shailendra Nath Gupta as Director General of Defence Estates
- **Location:** India
- **Date:** June 1, 2025



APPOINTMENTS



Mandates and Objectives:

- **Mandates:** Veteran IDES officer Shailendra Nath Gupta (1990 batch) has been appointed as the Director General of Defence Estates (DGDE), taking over the management of defence land and cantonments across India.



APPOINTMENTS



Mandates and Objectives:

- **Objectives:**
 - Strengthen the administration of 18 lakh acres of defence land
 - Promote digitization of land records and land audit reforms
 - Improve urban governance in cantonments
 - Ensure efficient, transparent land use and management
 - Facilitate better coordination between the Ministry of Defence, armed forces, and civil authorities



APPOINTMENTS



Important Terms Explained:

- **IDES (Indian Defence Estates Service):** A Group 'A' civil service under the Ministry of Defence, responsible for administration of defence lands and cantonments.
- **DGDE (Director General of Defence Estates):** The top administrative authority for managing defence land records, cantonment governance, and coordination with defence and civil bodies.



APPOINTMENTS



Important Terms Explained:

- **Cantonment Boards:** Civic bodies functioning in defence areas, governed under the Cantonments Act, 2006, providing municipal services to civilians and defence personnel.
- **Encroachment Prevention:** A key function of DGDE involving safeguarding defence land from unauthorized occupation or misuse.



APPOINTMENTS



Tabular Summary:

Parameter	Details
Event name	Appointment of Shailendra Nath Gupta as DGDE
Announcement date	June 1, 2025
Location	India (Defence Estates Directorate HQ – New Delhi)
Issuing authority	Ministry of Defence, Government of India
Policy/series name	Defence Estates Administration and Reform Initiatives
Key figures	Shailendra Nath Gupta (IDES 1990 batch)
Purpose/reason	Oversee defence land management and cantonment governance
Feature details	Administers 18 lakh acres, 61 Cantonment Boards, 38 Defence Circles
Validity or status	Appointment active from June 1, 2025
Strategic/significant value	Crucial for digitization, urban development, and defence land protection



APPOINTMENTS



➤ **Who was elected as the new President of Poland in the June 2025 election?**

- A) Andrzej Duda
- B) Rafal Trzaskowski
- C) Donald Tusk
- D) Karol Nawrocki
- E) Mateusz Morawiecki

Answer

D) Karol Nawrocki



APPOINTMENTS



Event and Location:

- **Event:** Election of Karol Nawrocki as President of Poland
- **Location:** Poland
- **Date:** June 4, 2025 (results announced)



APPOINTMENTS



Mandates and Objectives:

- **Mandates:** Karol Nawrocki, a conservative historian and former head of the Institute of National Remembrance (INR), won the Polish presidential election with 50.89% of the vote, defeating liberal rival Rafal Trzaskowski.



APPOINTMENTS



Mandates and Objectives:

- **Objectives:**
 - Continue a nationalist policy direction in Poland post-Andrzej Duda
 - Assert conservative values on national identity and cultural traditions
 - Influence foreign policy while maintaining strong U.S. ties
 - Serve as a counterweight to EU liberal norms on judiciary and minority rights



APPOINTMENTS



Important Terms Explained:

- **Law and Justice Party (PiS):** Poland's right-wing, nationalist political party that ruled from 2015 to 2023 and backed Nawrocki's candidacy.
- **Institute of National Remembrance (INR):** A Polish institution that investigates crimes against the nation, focusing on historical narratives from a conservative lens.



APPOINTMENTS



Important Terms Explained:

- **Presidency in Poland:** The President is the head of state with veto powers, key foreign policy influence, and symbolic authority—though the Prime Minister heads the government.
- **Judicial Independence:** A recurring source of conflict between Poland and the EU, particularly under PiS rule, due to alleged political interference in court appointments.



APPOINTMENTS



Tabular Summary:

Parameter	Details
Event name	Karol Nawrocki elected President of Poland
Announcement date	June 4, 2025
Location	Poland
Issuing authority	National Electoral Commission of Poland
Policy/series name	2025 Polish Presidential Election
Key figures	Karol Nawrocki (winner), Rafal Trzaskowski (opponent), Andrzej Duda (predecessor)
Purpose/reason	Presidential transition following end of Andrzej Duda's term
Feature details	Nawrocki won 50.89% vote share; conservative agenda, Trump endorsement
Validity or status	President-elect; takes office August 6, 2025
Strategic/significant value	May lead to nationalist policy resurgence and closer U.S. ties under Trump-era alignment



AWARDS



➤ **Who received the USISPF Global Leadership Award 2025 for enhancing U.S.-India relations through sustained investment?**

- A) Ratan Tata
- B) Sundar Pichai
- C) Arvind Krishna
- D) Kumar Mangalam Birla
- E) Satya Nadella

Answer

D) Kumar Mangalam Birla



AWARDS



Event and Location:

- **Event:** Kumar Mangalam Birla honoured with Global Leadership Award 2025
- **Location:** Washington, D.C., United States
- **Date:** June 4, 2025



AWARDS



Mandates and Objectives:

- **Mandates:**
 - USISPF conferred the Global Leadership Award to Kumar Mangalam Birla at its 8th annual Leadership Summit.
 - Recognized contributions to U.S.-India economic cooperation, job creation, and long-term investment.



AWARDS



Mandates and Objectives:

- **Objectives:**
 - To celebrate leadership that deepens commercial and strategic U.S.-India partnerships.
 - Acknowledge business leaders advancing mutual prosperity and sustainable growth.
 - Encourage continued collaboration between Indian multinationals and U.S. industry.



AWARDS



Important Terms Explained:

- **USISPF (U.S.-India Strategic Partnership Forum):**
 - A non-profit organization promoting economic and strategic collaboration between the U.S. and India.
 - Works across sectors including technology, energy, defense, and policy research.
- **Global Leadership Award:**
 - An annual recognition by USISPF.
 - Awarded to individuals showing exceptional commitment to fostering bilateral economic ties and social progress.



Important Terms Explained:

- **Aditya Birla Group:**
 - One of India's largest multinational conglomerates.
 - Active in sectors such as metals, carbon black, textiles, financial services, and chemicals.
 - Operates in over 15 U.S. states with investments exceeding \$15 billion.



AWARDS



Tabular Summary:

Parameter	Details
Event name	USISPF Global Leadership Award 2025
Announcement date	June 4, 2025
Location	Washington, D.C., United States
Issuing authority	U.S.-India Strategic Partnership Forum (USISPF)
Award recipient	Kumar Mangalam Birla
Position	Chairman, Aditya Birla Group
Award significance	Contribution to U.S.-India ties through investment & employment
Group's U.S. presence	15 states, \$15+ billion investment, 5,400+ employees
Other honorees	Arvind Krishna (IBM), Toshiaki Higashihara (Hitachi)
Strategic value	Boosts bilateral economic cooperation and sustainable growth



- **With which country did India sign an MoU to build its first-ever Polar Research Vessel (PRV)?**

- A) Germany
- B) Sweden
- C) Norway
- D) Japan
- E) France

Answer
C) Norway



Event and Location:

- **Event:** India to build its first-ever indigenous Polar Research Vessel (PRV)
- **Location:** India and Norway
- **Date:** June 3, 2025



Mandates and Objectives:

- **Mandates:** India's Garden Reach Shipbuilders and Engineers Ltd. (GRSE) signed an MoU with Kongsberg of Norway to design and construct India's first Polar Research Vessel (PRV).
- **Objectives:** To enhance India's polar and oceanic research capabilities, reduce reliance on foreign vessels, support the Make in India initiative, and strengthen India's global scientific standing.



Important Terms Explained:

- **Polar Research Vessel (PRV):** A specialized ship designed to conduct scientific research in polar regions like the Arctic and Antarctic.
- **Make in India:** A flagship initiative launched in 2014 by the Government of India to encourage domestic manufacturing and reduce import dependency.
- **MAHASAGAR Vision:** An Indian maritime vision standing for Mutual and Holistic Advancement for Security Across the Regions, focused on regional cooperation and sustainability in ocean governance.



Tabular Summary:

Parameter	Details
Event name	India-Norway MoU to build India's first Polar Research Vessel (PRV)
Announcement date	June 3, 2025
Location	India and Norway
Issuing authority	GRSE (India) and Kongsberg (Norway)
Policy/series name	Make in India, MAHASAGAR Vision
Key figures	Sarbananda Sonowal (Union Minister of Ports, Shipping & Waterways)
Purpose/reason	To strengthen India's scientific capabilities in the polar regions
Feature details	PRV will be equipped for deep-sea research, climate studies, and polar ops
Validity or status	MoU signed; construction to follow
Strategic/significant value	Enhances India's global presence in marine science and boosts self-reliance



DEFENCE



➤ Which two European naval forces participated in the Indian Navy's joint exercise with EUNAVFOR in June 2025?

- A) France and Germany
- B) Italy and Spain
- C) Greece and Netherlands
- D) Portugal and Denmark
- E) Sweden and Belgium

Answer

B) Italy and Spain



Event and Location:

- **Event:** Joint naval exercise between Indian Navy and European Union Naval Force (EUNAVFOR)
- **Location:** Indian Ocean Region (IOR); port visit to Mumbai, India
- **Date:** June 3, 2025



Mandates and Objectives:

- **Mandates:** Conduct joint naval operations involving ships and aircraft from India and EUNAVFOR.
- **Objectives:** Enhance interoperability, improve tactical coordination, and combat non-traditional maritime threats such as piracy and smuggling in the Indian Ocean Region.



Important Terms Explained:

- **EUNAVFOR (European Union Naval Force):** A multinational maritime security operation deployed by the European Union to combat piracy and protect sea lanes, especially off the coast of Africa and in strategic oceanic zones.
- **Non-Traditional Maritime Threats:** Include piracy, arms smuggling, human trafficking, narcotics trade, illegal fishing, and maritime terrorism – unlike conventional state-based threats.



Important Terms Explained:

- **SMEEs and TTX:** Subject Matter Expert Exchanges (SMEEs) and Table Top Exercises (TTX) are preparatory engagements that improve understanding, communication, and coordination between joint naval teams before physical exercises.



Tabular Summary:

Parameter	Details
Event name	Indian Navy and EUNAVFOR Joint Naval Exercise
Announcement date	June 3, 2025
Location	Indian Ocean Region; Mumbai port visit
Issuing authority	Indian Navy and EUNAVFOR
Policy/series name	India-EU Maritime Security Dialogue
Key figures	Cmdr. Salvador Moreno (Spain), Cmdr. Alberto Bartolomeo (Italy), RAdm Da Pozzo
Purpose/reason	Enhance tactical coordination and combat maritime threats
Feature details	SMEEs, TTX, joint operations, anti-piracy drills
Validity or status	Ongoing cooperation under India-EU security partnership
Strategic value	Boosts Indo-EU maritime security ties and protects free, lawful trade



➤ How much total investment has ADB committed for urban infrastructure transformation in India between 2025–2030?

- A) \$5 billion
- B) \$7.5 billion
- C) \$10 billion
- D) \$12 billion
- E) \$8.2 billion

Answer
C) \$10 billion



Event and Location:

- **Event:** ADB launches a \$10 billion urban transformation program for India
- **Location:** India (nationwide urban focus)
- **Date:** June 1, 2025



Mandates and Objectives:

- **Mandates:** The Asian Development Bank (ADB) has announced a five-year investment program of \$10 billion for Indian cities, supporting urban transformation through transit, infrastructure, and capacity-building projects.



Mandates and Objectives:

- **Objectives:**
 - Drive India's Viksit Bharat @2047 mission by enhancing urban mobility and sustainability
 - Expand metro and RRTS networks in metro cities
 - Improve urban water, sanitation, and waste management systems
 - Boost private capital mobilization via the Urban Challenge Fund (UCF)
 - Support skills development through the National Industrial Training Institute Upgradation Program



Important Terms Explained:

- **ADB (Asian Development Bank):** A regional multilateral development bank established in 1966, focused on social and economic development in Asia and the Pacific.
- **Urban Challenge Fund (UCF):** A financing mechanism launched by ADB to leverage private investments for scalable and bankable urban infrastructure projects in India.
- **RRTS (Regional Rapid Transit System):** A high-speed rail transport system to connect urban and regional hubs, reducing congestion and boosting productivity.



Important Terms Explained:

- **Transit-Oriented Development (TOD):** A city-planning concept promoting mixed-use urban development near mass transit hubs for sustainable urban growth.
- **Viksit Bharat @2047:** A long-term national goal to make India a fully developed economy by 2047, the centenary of independence.



INTERNATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	ADB launches \$10 billion urban infrastructure plan for India
Announcement date	June 1, 2025
Location	India (focus on urban cities and transit systems)
Issuing authority	Asian Development Bank (ADB)
Policy/series name	Viksit Bharat @2047, Urban Challenge Fund
Key figures	ADB President Masato Kanda, PM Narendra Modi, FM Nirmala Sitharaman
Purpose/reason	Support urban transit, mobility, sanitation, and skills in 100+ Indian cities
Feature details	\$10B investment, metro & RRTS expansion, \$3M technical assistance
Validity or status	Active from 2025–2030
Strategic/significant value	Accelerates India's urban modernization and inclusive economic growth



➤ **What major change was introduced in Bangladesh's new currency notes in June 2025?**

- A) Adoption of digital-only currency
- B) Introduction of plastic-based currency
- C) Removal of Sheikh Mujibur Rahman's image
- D) Inclusion of QR codes for e-payments
- E) Launch of a new cryptocurrency

Answer

C) Removal of Sheikh Mujibur Rahman's image



Event and Location:

- **Event:** Launch of new Bangladesh currency notes excluding Mujib's portrait
- **Location:** Bangladesh
- **Date:** June 3, 2025



Mandates and Objectives:

- **Mandates:**
 - Bangladesh introduced redesigned currency notes (Tk 1000, Tk 50, and Tk 20) that exclude the image of Sheikh Mujibur Rahman, the nation's founding father.
 - The notes feature non-political, cultural, and archaeological themes such as temples and artwork.



Mandates and Objectives:

- **Objectives:**
 - Reflect Bangladesh's rich cultural heritage through currency design.
 - De-emphasize political iconography amid political unrest and ideological shifts.
 - Establish a neutral national narrative under the interim government.



Important Terms Explained:

- **Sheikh Mujibur Rahman:** The founding father of Bangladesh and the country's first Prime Minister and President. Traditionally featured on all currency notes since 1971.
- **Muhammad Yunus:** Nobel Peace Laureate and head of Bangladesh's interim government in 2025, steering reforms amid political instability.
- **Zainul Abedin:** Renowned Bangladeshi artist known for socially conscious art; his work is now featured on new currency notes.



INTERNATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Launch of new Bangladesh currency without Mujib's image
Announcement date	June 3, 2025
Location	Bangladesh
Issuing authority	Bangladesh Bank
Policy/series name	New Taka Note Series (Tk 1000, Tk 50, Tk 20)
Key figures	Muhammad Yunus (Interim PM), Sheikh Mujibur Rahman (omitted leader)
Purpose/reason	Shift from political portraits to cultural themes
Feature details	Includes temples, martyrs' memorial, Zainul Abedin's artwork
Validity or status	New notes issued; old notes still legal tender
Strategic value	Indicates political transformation and changing national identity narrative



➤ Which city will host the first regional campus of the Indian Institute of Corporate Affairs (IICA)?

- A) Imphal
- B) Guwahati
- C) Shillong
- D) Aizawl
- E) Kohima

Answer
C) Shillong



Event and Location:

- **Event:** IICA to establish its first regional campus in the North East
- **Location:** New Shillong Township, Meghalaya
- **Date:** June 3, 2025



Mandates and Objectives:

- **Mandates:** The Indian Institute of Corporate Affairs (IICA) has acquired land to establish its first regional campus in Shillong, supported by the PM-DevINE scheme with ₹100.95 crore.
- **Objectives:** To expand corporate training and advisory services in the North East; to strengthen corporate governance, CSR, ESG, and insolvency frameworks; and to align with national goals such as Ease of Doing Business, Vikshit Bharat @2047, and Atmanirbhar Bharat.



Important Terms Explained:

- **Indian Institute of Corporate Affairs (IICA):** An autonomous institute under the Ministry of Corporate Affairs serving as a think tank and training center on corporate laws, governance, and policy.
- **PM-DevINE:** Prime Minister's Development Initiative for North East Region, a centrally funded scheme focused on infrastructure, livelihood, and inclusive growth in the North East.
- **Ease of Doing Business:** A reform-based initiative by the Government of India to improve regulatory and business environments for domestic and global investors.



Important Terms Explained:

- **Vikshit Bharat @2047:** A national vision to transform India into a developed nation by 2047, marking 100 years of independence.
- **Atmanirbhar Bharat:** A policy initiative aimed at promoting self-reliance in all sectors through reforms and local capacity building.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	IICA sets up first regional campus in Shillong
Announcement date	June 3, 2025
Location	New Shillong Township, Meghalaya
Issuing authority	Indian Institute of Corporate Affairs (IICA), Ministry of Corporate Affairs
Policy/series name	PM-DevINE, Vikshit Bharat @2047, Atmanirbhar Bharat
Key figures	Chief Secretary Meghalaya, Secretary MCA, DG IICA
Purpose/reason	Capacity building and policy advisory in corporate governance in NE India
Feature details	Training in ESG, CSR, insolvency; academic synergies with IIM/NLU/NIFT
Validity or status	Land acquired; development funded with ₹100.95 crore
Strategic/significant value	Boosts regional inclusion in governance training and national integration



➤ **What is the name of the upgraded digital platform launched by the Coal Minister to enhance PF and pension services for coal workers?**

- A) MineSecure 2.0
- B) CoalConnect
- C) C CARES 2.0
- D) CMPFO Pro
- E) DigiMine Portal

Answer

C) C CARES 2.0



NATIONAL AFFAIRS



Event and Location:

- **Event:** Launch of C CARES 2.0 for coal workers' Provident Fund and pension services
- **Location:** Nationwide (initial rollout in 5 regional offices)
- **Date:** June 3, 2025



Mandates and Objectives:

- **Mandates:** Launch of C CARES Version 2.0, an upgraded digital platform developed by C-DAC for the Coal Mines Provident Fund Organization (CMPFO), supported by SBI, and introduced by Union Coal Minister G. Kishan Reddy.
- **Objectives:** To streamline Provident Fund and pension disbursement, offer real-time tracking, ensure faster settlements, and promote transparency and digital access in line with Digital India and Minimum Government, Maximum Governance.



Important Terms Explained:

- **C CARES 2.0:** An upgraded digital portal developed by C-DAC for CMPFO to offer real-time claim tracking, DBT, mobile-based access, and analytics for Provident Fund and pension services of coal workers.
- **CMPFO:** The Coal Mines Provident Fund Organization, a statutory body under the Ministry of Coal, established in 1948 to manage PF and pension for coal sector employees.



Important Terms Explained:

- **Digital India:** A flagship initiative of the Government of India to transform India into a digitally empowered society and knowledge economy.
- **Direct Benefit Transfer (DBT):** Government scheme to transfer subsidies and benefits directly to citizens' bank accounts to ensure transparency and efficiency.
- **Minimum Government, Maximum Governance:** A policy vision promoting simplification, automation, and reduced bureaucracy in public service delivery.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Launch of C CARES 2.0 digital platform for CMPFO
Announcement date	June 3, 2025
Location	India (initially 5 regional offices)
Issuing authority	CMPFO under Ministry of Coal
Policy/series name	Digital India, Minimum Government Maximum Governance
Key figures	Union Minister G. Kishan Reddy
Purpose/reason	Enhance PF and pension services digitally for coal workers
Feature details	Real-time tracking, DBT, mobile app, dashboards, predictive analytics
Validity or status	Initial rollout on June 3; national rollout from July 1, 2025
Strategic/significant value	Promotes worker empowerment, e-governance, and faster benefit disbursement



➤ **Where was the 3rd Lavender Festival 2025 held under the CSIR-Aroma Mission?**

- A) Dehradun
- B) Shimla
- C) Bhaderwah
- D) Manali
- E) Leh

Answer
C) Bhaderwah



NATIONAL AFFAIRS



Event and Location:

- **Event:** Conclusion of the 3rd Lavender Festival 2025
- **Location:** Bhaderwah, Jammu and Kashmir
- **Date:** June 2, 2025



Mandates and Objectives:

- **Mandates:** The Lavender Festival 2025 was organized under the CSIR-Aroma Mission by CSIR-IIIM to showcase the success of lavender cultivation and its impact on the rural economy in the Himalayan region.



Mandates and Objectives:

- **Objectives:**
 - Promote sustainable lavender farming in remote areas
 - Provide training, planting material, and marketing support to farmers
 - Empower women entrepreneurs and rural communities
 - Strengthen India's aroma-based economy through innovation and value addition
 - Support the Purple Revolution as part of India's self-reliance goals



Important Terms Explained:

- **CSIR-Aroma Mission:** A Council of Scientific and Industrial Research initiative to boost cultivation and processing of aromatic crops like lavender for rural employment and entrepreneurship.
- **CSIR-IIIM:** Indian Institute of Integrative Medicine, a CSIR laboratory based in Jammu, leading India's aromatic plant research and industrial application.



Important Terms Explained:

- **Purple Revolution:** A movement to promote lavender farming in the Himalayan region as a means to empower farmers and reduce dependence on imported aromatic oils.
- **Distillation Units:** Small processing facilities that extract essential oils like lavender oil from plant materials using steam distillation.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	3rd Lavender Festival 2025
Announcement date	Concluded on June 2, 2025
Location	Bhaderwah, Jammu and Kashmir
Issuing authority	CSIR-IIIM under CSIR-Aroma Mission
Policy/series name	CSIR-Aroma Mission; Purple Revolution
Key figures	Dr. Jitendra Singh (Chief Guest), Dr. N. Kalaiselvi, Ms. Ruchita Rane
Purpose/reason	Promote lavender farming and rural aroma economy
Feature details	Live demos, field visits, buyer-seller meets, distillation showcases
Validity or status	Successfully concluded; annual event
Strategic/significant value	Generated ₹10.5 crore turnover, empowered 5,000+ farmers, supported 3,000+ families



➤ Which state has announced 20% horizontal reservation in police recruitment for former Agniveers starting 2026?

- A) Haryana
- B) Maharashtra
- C) Gujarat
- D) Uttar Pradesh
- E) Rajasthan

Answer
D) Uttar Pradesh



Event and Location:

- **Event:** 20% horizontal police reservation approved for ex-Agniveers
- **Location:** Uttar Pradesh
- **Date:** June 3, 2025



Mandates and Objectives:

- **Mandates:**
 - The Uttar Pradesh Cabinet approved 20% horizontal reservation in direct police recruitment for ex-Agniveers.
 - Age relaxation of 3 years will also be provided.
- **Objectives:**
 - To provide post-service government employment opportunities to youth completing the Agneepath Scheme.
 - To leverage the training and discipline of ex-Agniveers for state policing roles.
 - To set a precedent for other states in integrating trained defence personnel into civil services.



Important Terms Explained:

- **Agneepath Scheme:**
 - A short-term service scheme launched by the Union Government in 2022.
 - Allows youth aged 17.5 to 21 years to serve in the Army, Navy, or Air Force for four years as Agniveers.
 - After 4 years, 25% may be retained; others receive a Seva Nidhi financial package.



Important Terms Explained:

- **Horizontal Reservation:**
 - Reservation applied across all categories (General, OBC, SC, ST).
 - For instance, an OBC Agniveer competes within the OBC quota with additional reserved benefit.
- **PAC (Provincial Armed Constabulary):**
 - • A paramilitary police force under the Uttar Pradesh Police.
 - Primarily responsible for maintaining law and order, disaster response, and riot control.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	UP Approves 20% Police Reservation for Ex-Agniveers
Announcement date	June 3, 2025
Location	Uttar Pradesh
Issuing authority	UP Cabinet chaired by CM Yogi Adityanath
Policy/series name	Agneepath Scheme Implementation
Key figures	CM Yogi Adityanath, Ex-Agniveers (first batch completes in 2026)
Purpose/reason	Job support and civil integration for Agniveers
Feature details	20% horizontal reservation, 3-year age relaxation
Validity or status	Effective from 2026
Strategic/significant value	Enhances security, sets model for other states, honours military service



➤ Which river will be harnessed for the joint Assam-Meghalaya 55 MW hydropower and irrigation project announced in June 2025?

- A) Subansiri
- B) Kulsi
- C) Manas
- D) Teesta
- E) Barak

Answer

B) Kulsi



NATIONAL AFFAIRS



Event and Location:

- **Event:** Joint hydropower and irrigation project launched by Assam and Meghalaya
- **Location:** Kulsi River basin, Assam-Meghalaya region
- **Date:** June 4, 2025



Mandates and Objectives:

- **Mandates:**
 - Launch of a 55-MW hydropower and irrigation project on the Kulsi River
 - Agreement to consult local communities during project planning
 - Collaboration on satellite-based flood mapping and boundary dispute resolution



Mandates and Objectives:

- **Objectives:**
 - Mitigate urban flooding in Guwahati
 - Resolve a 52-year-old boundary dispute between the two states
 - Promote cooperative federalism and regional economic development
 - Enhance irrigation and electricity generation capacity



Important Terms Explained:

- **Kulsi River:**
 - A tributary of the Brahmaputra River, flowing through Assam and Meghalaya
 - Known for its ecological importance, including being a habitat for the Gangetic river dolphin
- **Urban Flooding:**
 - Refers to the inundation of cities due to poor drainage, encroachment, and excessive rainfall
 - Guwahati has been a major hotspot for such issues, especially during monsoon



Important Terms Explained:

- **North Eastern Space Application Centre (NESAC):**
 - A joint initiative of ISRO and Department of Space
 - Supports northeastern states with remote sensing and satellite imagery for development planning



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Assam-Meghalaya Joint Hydropower Project Initiative
Announcement date	June 4, 2025
Location	Kulsi River Basin, Assam-Meghalaya
Project Capacity	55 Megawatt
Purpose	Hydropower generation, irrigation, and urban flood control
Key Stakeholders	Assam CM Himanta Biswa Sarma; Meghalaya CM Conrad K. Sangma
Ecological Note	Kulsi River – nesting site for Gangetic river dolphin
Flood Management Agency	NESAC + IIT Roorkee
Boundary Resolution Status	Agreement on 6 of 12 sectors; pillars in 5 sectors by August 15
Significance	Strengthens inter-state cooperation; sets model for collaborative governance



- **What is the key objective of the Jan Aushadhi Kendra Experiential Learning Program 2025?**
- A) Train pharmacists for AI-enabled diagnostics
 - B) Promote youth entrepreneurship in telemedicine
 - C) Develop youth skills through experiential service at medicine outlets
 - D) Launch new Jan Aushadhi stores in all districts
 - E) Create a pharmaceutical export promotion council

Answer

C) Develop youth skills through experiential service at medicine outlets



NATIONAL AFFAIRS



Event and Location:

- **Event:** Launch of Jan Aushadhi Kendra Experiential Learning Program 2025
- **Location:** Nationwide (All States and Union Territories of India)
- **Date:** June 1, 2025



Mandates and Objectives:

- **Mandates:** Implementation of a 15-day experiential learning internship program in Jan Aushadhi Kendras by placing youth volunteers to assist in public health outreach and medicine management.
- **Objectives:** To develop youth skills in inventory handling, customer interaction, and health literacy promotion, while increasing public awareness about generic medicines and functioning of Jan Aushadhi Kendras.



Important Terms Explained:

- **Jan Aushadhi Kendra (JAK):** Retail pharmacies established under the Pradhan Mantri Bhartiya Janaushadhi Pariyojana (PMBJP) to provide quality generic medicines at affordable prices to the public.
- **Seva Se Seekhen – Learn by Doing:** A national campaign under the Ministry of Youth Affairs and Sports that aims to impart hands-on skills to youth through service-based internships and experiential roles.
- **MY Bharat (Mera Yuva Bharat):** A government platform to engage Indian youth in civic engagement and nation-building activities, including public health and awareness campaigns.



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event name	Jan Aushadhi Kendra Experiential Learning Program 2025
Announcement date	June 1, 2025
Location	Nationwide across all States and UTs of India
Issuing authority	Ministry of Youth Affairs and Sports, Department of Pharmaceuticals
Policy/series name	Seva Se Seekhen – Learn by Doing
Key figures	Youth volunteers from MY Bharat, NSS, MYB Kendra, and pharmacy colleges
Purpose/reason	To skill youth in public health operations and spread awareness of generics
Feature details	5 youth per district, 15-day internship, exposure to inventory and logistics
Validity or status	Active, currently in nationwide implementation phase
Strategic value	Enhances health literacy, youth skill-building, and generic drug promotion



QUICK RECALL



- The International Day of Innocent Children Victims of Aggression is observed annually on June 4.
- Oscar Piastri won the 2025 Spanish Grand Prix, marking his fifth victory of the season.
- India ranked 10th globally in the Climate Change Performance Index (CCPI) 2025.
- Bangalore ranked 10th globally in the StartupBlink Global Startup Ecosystem Index 2025.
- India has become the world's fourth-largest economy in 2025 with a projected GDP of \$4.19 trillion, surpassing Japan.
- The Reserve Bank of India imposed ₹54.78 crore in penalties on 353 regulated entities during FY 2024–25.
- The OECD has reduced India's FY26 GDP forecast to 6.3% due to rising trade tensions and inflation risks.
- Lee Jae-myung was elected President of South Korea on June 4, 2025, after defeating conservative Kim Moon Soo.



QUICK RECALL



- **Shailendra Nath Gupta has been appointed as the new Director General of Defence Estates on June 1, 2025.**
- **Karol Nawrocki won Poland's presidential election with 50.89% of the vote, narrowly defeating Rafal Trzaskowski.**
- **Kumar Mangalam Birla was awarded the USISPF Global Leadership Award 2025 in Washington, D.C.**
- **India signed an MoU with Norway's Kongsberg to build its first-ever indigenous Polar Research Vessel.**
- **The Indian Navy and European Union Naval Force launched a joint maritime exercise in the Indian Ocean on June 3, 2025.**
- **The Asian Development Bank has committed \$10 billion for India's urban infrastructure over five years.**
- **Bangladesh has issued new banknotes that omit Sheikh Mujibur Rahman's portrait for the first time since independence.**



QUICK RECALL



- The Indian Institute of Corporate Affairs has acquired land to establish its first regional campus in Shillong, Meghalaya.
- Union Minister G. Kishan Reddy launched C CARES 2.0, a digital portal to modernize coal workers' Provident Fund services.
- The 3rd Lavender Festival 2025 concluded in Baderwah, Jammu & Kashmir on June 2.
- Uttar Pradesh has approved a 20% horizontal reservation in police recruitment for ex-Agniveers starting in 2026.
- Assam and Meghalaya have announced a joint 55 MW hydropower and irrigation project on the Kulsi River.
- The Government of India launched the Jan Aushadhi Kendra Experiential Learning Program on June 1, 2025.





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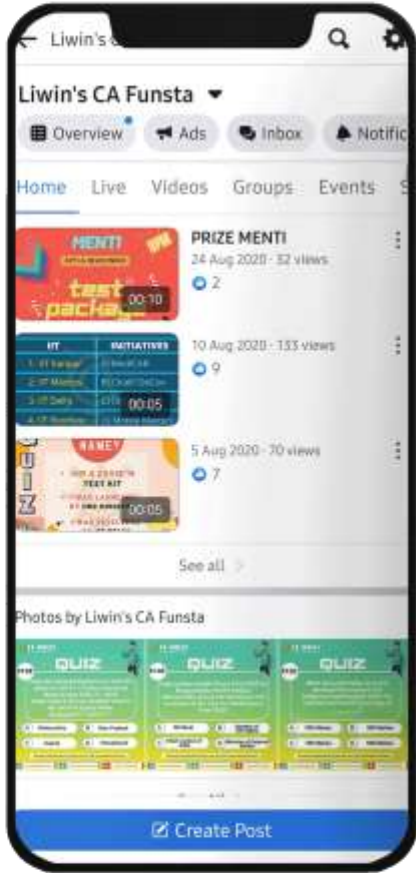
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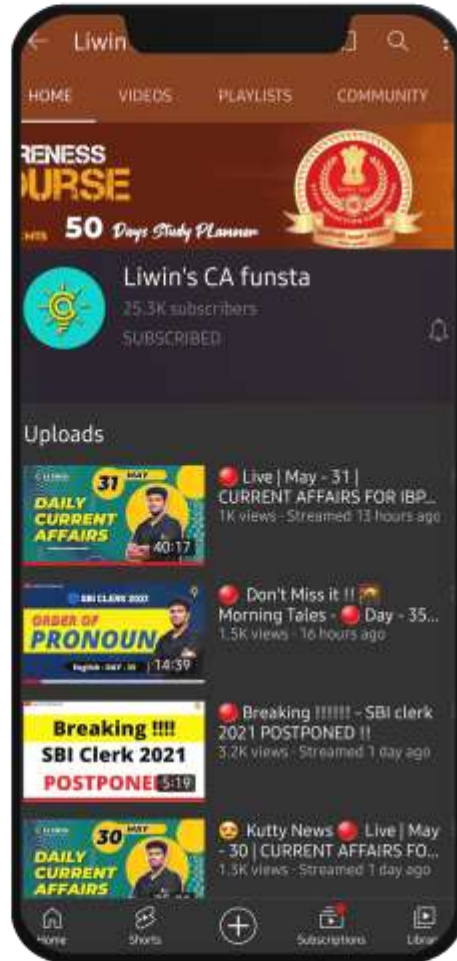


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