



LIWIN'S CA FUNSTA'S

Daily



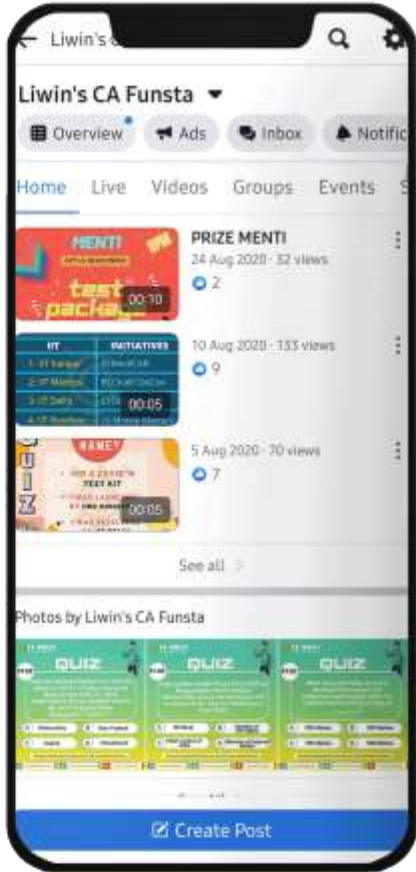
Current Affairs

MAY 07

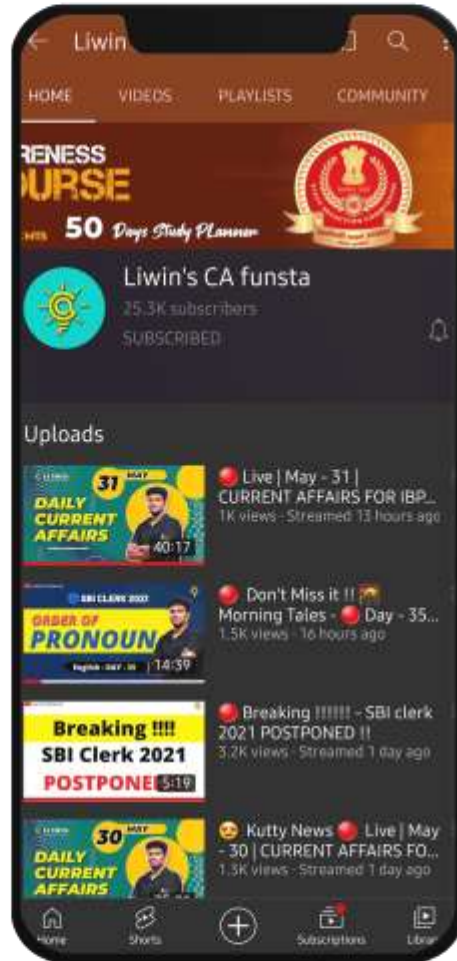
For Bank Exams, UPSC, TNPSC, SSC



Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel
CA Funsta-Mission Parents



CA Funsta Channel



/ Liwin's CA Funsta



Subscribe



/Liwin's CA Funsta

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now



Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams?  

www.cafunsta.com



Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now

Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

Banking Awareness Video Course!



 32 Engaging Episodes 

 FREE Ebook with MCQs 



Learn at your pace, anytime, anywhere!



 Enroll NOW and claim your BONUS tips from top scorers! 



Click the link to secure your spot! 

<https://store.cafunsta.com/learn/Banking-Awareness>



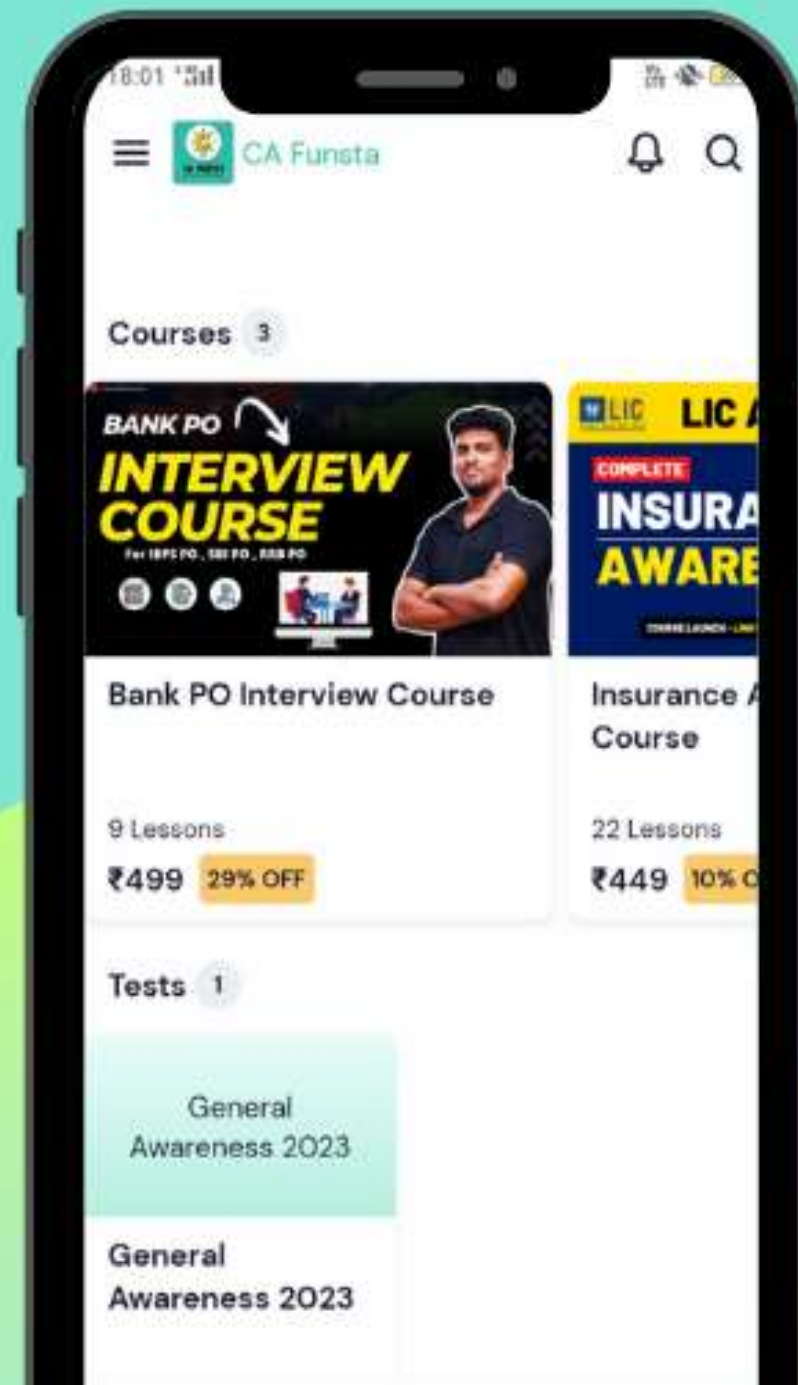
Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



DOWNLOAD NOW

SCAN HERE



One Year Subscription

🔑 One Year CA Funsta Subscription: 🏦 Banking Video Course: 🛡️ Insurance Video Course 🎤 Bank PO Interview Prep 🌐 Current Affairs 2023 Bundle 📅 Current Affairs 2024 Bundle 🚀 Subscribe now and catapult your career in Banking!

Content 12

[🔍](#) [FILTER BY TYPE ▾](#)



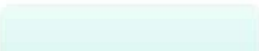
Bank PO Interview Course
Course • 26 Lessons



Insurance Awareness Video Course
Course • 22 Lessons



Banking Awareness Video Course
Course • 35 Lessons



Banking Awareness Quiz 2023
Test Series • 80 Tests

One Year Subscription

[🕒 365 Days validity](#)

₹ 1,499 ~~₹ 1,996~~ [25% OFF](#)

[BUY BUNDLE](#)

What's included

- 📁 4 Courses
- 📅 8 Test Series



ALL IN ONE PACKAGE

ONE-YEAR SUBSCRIPTION

🏠 Banking Video Course | 📄 Insurance Video Course | 🎓 Bank PO Interview Prep | 💻 Computer Awareness Course | 🌐 Current Affairs 2023 Bundle

COUPON CODE - "YEARLY150"

BEST
PACKAGE FOR
BANK EXAMS !!!

BUY NOW

 www.store.cafunsta.com/learn

support@cafunsta.com 



Current Affairs Bundle 2024

50% OFF

offer only valid till 20th Sep

BUY NOW



www.cafunsta.com/lear/current-affairs

Important Days



➤ **When is World Athletics Day celebrated annually to promote the importance of sports and athletics?**

- A) April 23
- B) June 1
- C) May 7
- D) July 17
- E) May 15

Answer
C) May 7



Important Days



Event and Location:

- **Event:** Celebration of World Athletics Day 2025
- **Location:** Observed internationally, including schools, colleges, and sports institutions around the world



Important Days



Mandates and Objectives:

- **Promotion of Sports:** Encourage participation in sports and physical activity, especially among youth
- **Awareness Objective:** Highlight the physical and mental health benefits of athletics
- **Inclusivity Goal:** Reinforce the importance of accessible and inclusive sporting activities
- **Environmental Consciousness:** Promote awareness of the link between environmental conditions and physical well-being
- **Cultural Emphasis:** Instil values like perseverance, teamwork, and sportsmanship through athletics



Important Days



Important Terms Explained:

- **World Athletics Day:** An annual global event initiated in 1996 by the International Association of Athletics Federations (IAAF) to promote athletics across all age groups
- **World Athletics:** The current name of the IAAF since 2019, which is the international governing body for the sport of athletics
- **Primo Nebiolo:** Former president of IAAF who played a crucial role in launching World Athletics Day
- **Athletics:** A collection of sporting events that involve competitive running, jumping, throwing, and walking



Important Days



Tabular Summary:

Parameter	Details
Event	World Athletics Day 2025
Date	May 7, 2025
First Celebrated	May 15, 1996
Initiated By	IAAF under President Primo Nebiolo
Current Organiser	World Athletics (formerly IAAF)
Significance	Promotes health, inclusivity, sportsmanship, and youth participation
Global Reach	Celebrated worldwide with races, contests, and events
Key Beneficiaries	Youth, amateur athletes, and sports communities
Key Activities	Athletic meets, awareness campaigns, exhibitions
Headquarters of World Athletics	Monaco



Important Days



- On which date is International No Diet Day observed annually to promote body positivity and reject diet culture?

- A) April 20
- B) May 6
- C) June 1
- D) March 8
- E) July 12

Answer
B) May 6



Important Days



Event and Location:

- **Event:** Observance of International No Diet Day 2025
- **Location:** Celebrated globally, first initiated in the United Kingdom



Important Days



Mandates and Objectives:

- **Body Positivity Goal:** Promote self-acceptance and appreciation of diverse body types
- **Cultural Reform:** Challenge the myths and dangers of diet culture, fatphobia, and beauty standards
- **Health Education:** Encourage mindful eating, mental well-being, and sustainable lifestyle choices
- **Awareness Aim:** Highlight risks of eating disorders and body shaming, especially among youth
- **Empowerment Focus:** Replace restrictive dieting with inclusive and intuitive health practices



Important Days



Important Terms Explained:

- **International No Diet Day:** An awareness day celebrated annually on May 6 to promote body diversity, mental wellness, and the rejection of extreme dieting norms
- **Diet Culture:** A societal system that equates thinness to health and moral value, often leading to harmful behaviors and poor mental health
- **Mindful Eating:** A practice that encourages attentiveness to hunger and fullness cues without guilt or restriction
- **Fatphobia:** Discrimination or bias against people in larger bodies, often reinforced by media and healthcare settings



Important Days



Tabular Summary:

Parameter	Details
Event	International No Diet Day 2025
Date of Observance	May 6 (Annual)
Founded By	Mary Evans Young
Origin Country	United Kingdom
Year Started	1992
Purpose	Promote body positivity, reject diet culture
2025 Focus Areas	Mental health, intuitive eating, summer wellness
Key Message	Health ≠ Weight; Practice self-love and respect body diversity



Important Days



➤ Which state has announced May 5 as Traders Day to honor the trading community and support SMEs?

- A) Karnataka
- B) Maharashtra
- C) Tamil Nadu
- D) Gujarat
- E) Andhra Pradesh

Answer
C) Tamil Nadu



Important Days



Event and Location:

- **Event:** Declaration of May 5 as Traders Day to recognize the contribution of traders
- **Location:** Tamil Nadu, announced by CM M.K. Stalin at a traders' meet in Chennai



Important Days



Mandates and Objectives:

- **Recognition Goal:** Acknowledge the economic contributions of the trading community in Tamil Nadu
- **Financial Welfare:** Increase financial assistance to traders from ₹3 lakh to ₹5 lakh
- **Regulatory Reforms:** Introduce self-assessment for food businesses under 500 sq ft and extend 24×7 operation permission for commercial units
- **Grievance Redressal:** Establish panels under Greater Chennai Corporation (GCC) and other local bodies
- **Cultural Promotion:** Encourage use of Tamil language in signage to preserve regional identity



Important Days



Important Terms Explained:

- **Traders Day:** A newly designated day to celebrate and support the trading community, marking May 5 as a day of recognition in Tamil Nadu
- **Tamil Nadu Traders Welfare Board:** A state initiative aimed at supporting the welfare of traders, including financial aid and policy advocacy
- **Self-Assessment System:** A simplified regulatory approach where small food businesses self-certify compliance, reducing bureaucratic hurdles
- **GCC (Greater Chennai Corporation):** The civic body governing the city of Chennai, responsible for implementing trader-related reforms locally



Important Days



Tabular Summary:

Parameter	Details
Event	Tamil Nadu to declare May 5 as Traders Day
Announced By	Chief Minister M.K. Stalin
Date of Announcement	May 5, 2025
Key Financial Reform	Assistance increased from ₹3 lakh to ₹5 lakh
Ease of Doing Business	Self-assessment for food businesses < 500 sq ft
Grievance Mechanism	Panels in GCC and urban bodies
Cultural Focus	Tamil signage encouraged alongside English
Operational Benefit	24×7 business operations extended for three years



RANKING



➤ According to the IMF's April 2025 report, which country is India projected to surpass to become the world's 4th largest economy by GDP?

- A) United Kingdom
- B) Germany
- C) France
- D) Japan
- E) Brazil

Answer
D) Japan



RANKING



Event and Location:

- **Event:** India projected to become the 4th largest economy by GDP
- **Location:** As per global data released by the International Monetary Fund (IMF), headquartered in Washington D.C., USA



RANKING



Mandates and Objectives:

- **Projection Purpose:** Reflect India's rise in global economic rankings by nominal GDP
- **Economic Goal:** Reach \$5 trillion GDP by 2027 and \$6.8 trillion by 2030
- **Current Target:** Surpass Japan in 2025 with a GDP of \$4.187 trillion
- **Policy Reflection:** Emphasize India's robust economic momentum driven by private investment and rural consumption
- **Global Standing:** Reinforce India's position as a fast-growing major economy



RANKING



Important Terms Explained:

- **IMF (International Monetary Fund):** A global financial institution created in 1944 to foster global monetary cooperation, secure financial stability, facilitate international trade, and reduce poverty
- **Nominal GDP:** A country's gross domestic product measured using current market prices, without adjusting for inflation
- **Economic Ranking by GDP:** A comparative metric to rank countries based on the total monetary value of all goods and services produced within a nation in a given year
- **Growth Rate:** The annual percentage increase in the country's economic output, used to gauge economic health



RANKING



Tabular Summary:

Parameter	Details
Event	India projected to become 4th largest economy
Date of Report	April 2025
Released By	International Monetary Fund (IMF)
India's GDP (2025)	\$4.187 trillion
India's Rank (2025)	4th in the world by nominal GDP
Country Surpassed	Japan (\$4.186 trillion)
Countries Ahead	USA, China, Germany
India's Growth Rate (2025)	6.2% – highest among major economies
India's Growth Rate (2026)	6.3%
Target GDP (2027)	\$5 trillion
Projected GDP (2030)	\$6.8 trillion



RANKING



➤ What is India's rank in the 2025 Human Development Report released by UNDP, and what is its updated HDI value?

- A) 128th, 0.675
- B) 133rd, 0.676
- C) 130th, 0.685
- D) 131st, 0.672
- E) 129th, 0.680

Answer

C) 130th, 0.685



RANKING



Event and Location:

- **Event:** Release of 2025 Human Development Report (HDR) highlighting India's improved Human Development Index (HDI)
- **Location:** Published globally by United Nations Development Programme (UNDP)



RANKING



Mandates and Objectives:

- **Primary Goal:** Track global progress in human development using indicators like life expectancy, education, and income
- **India's Achievement:** Improvement in HDI rank from 133rd (2022) to 130th (2023)
- **Health Objective:** Highlight gains in life expectancy due to national programs
- **Education Aim:** Assess improvements in schooling due to policies like NEP 2020 and Right to Education Act
- **Future Focus:** Stress the role of Artificial Intelligence (AI) in shaping development



RANKING



Important Terms Explained:

- **Human Development Index (HDI):** A composite index measuring average achievement in three basic dimensions—health, education, and standard of living
- **UNDP (United Nations Development Programme):** A UN body focused on global development, poverty reduction, and sustainability
- **Multidimensional Poverty:** A measure of poverty that includes various deprivations in health, education, and living standards



RANKING



Important Terms Explained:

- **GNI per capita:** Gross National Income divided by population, adjusted for purchasing power parity
- **NEP 2020 (National Education Policy):** India's reformed education policy aimed at inclusive and holistic learning
- **AI Penetration:** The proportion of professionals with AI-related skills in a country; India leads in the region



RANKING



Tabular Summary:

Parameter	Details
Event	India's improved HDI ranking in 2025 HDR
Published By	United Nations Development Programme (UNDP)
India's HDI Rank (2023)	130th (up from 133rd in 2022)
India's HDI Value (2023)	0.685 (up from 0.676)
Life Expectancy	72 years (highest ever in India)
Average Schooling Years	13 years (up from 8.2 in 1990)
GNI per capita (2023)	\$9046.76 (up from \$2167.22 in 1990)
Multidimensional Poverty Reduction	135 million people lifted (2015–16 to 2019–21)
AI Talent Retention	20% of Indian AI researchers remain in India (vs. near 0% in 2019)
Global HDR Trend	Slowest global progress since 1990



➤ What is the name of the large-scale staff engagement and training initiative launched by SBI in 2025?

- A) FutureFirst
- B) SBI Udaan
- C) Next LEAP
- D) Project Aspire
- E) BankForce



Answer
C) Next LEAP



Event and Location:

- **Event:** Launch of SBI's largest staff engagement and development initiative
- **Location:** Pan-India implementation across all SBI branches and offices



Mandates and Objectives:

- **Workforce Modernization:** Equip 2.3 lakh+ employees with future-ready digital and behavioral skills
- **Employee Engagement:** Strengthen emotional connection and organizational pride through leadership interaction
- **Performance Enhancement:** Improve operational productivity and customer service delivery
- **Leadership Pipeline:** Implement succession planning for grooming senior executives
- **Learning Transformation:** Adopt centralized Learning Management System (LMS) aligned with individual goals



Important Terms Explained:

- **Next LEAP:** A high-impact leadership engagement and skill adequacy programme introduced by SBI to prepare employees for future challenges through top-down interaction
- **SuPer SBI: Great to Greater:** A training module under the initiative, targeting over 1.75 lakh employees to build attitude, skills, and institutional pride



Important Terms Explained:

- **Learning Management System (LMS):** A tech-enabled platform used to deliver, track, and manage employee training content and performance plans
- **Succession Planning:** A strategic policy to ensure leadership continuity by preparing internal talent for higher roles in advance
- **IDPs (Individual Development Plans):** Personalized training blueprints aligned with employee roles and growth paths



Tabular Summary:

Parameter	Details
Event	SBI launches largest staff engagement initiative
Date	May 2025
Initiative Names	Next LEAP, SuPer SBI: Great to Greater
Employees Trained	Over 1.75 lakh
Total Workforce (Mar 2024)	2,32,296
Objective	Empower employees with future-ready skills, enhance productivity
Learning Platform	Centralized Learning Management System (LMS)
Performance System	Data-driven evaluation for transparency
Succession Focus	Grooming future leaders and executive transition planning



➤ What is the revised 2025 GDP growth forecast for India as per Moody's May 2025 Global Macro Outlook?

- A) 6.7%
- B) 6.5%
- C) 6.2%
- D) 6.3%
- E) 6.0%

Answer
D) 6.3%



Event and Location:

- **Event:** Moody's Ratings revised India's 2025 GDP forecast downward in its Global Macro Outlook May 2025 update
- **Location:** Report published globally by Moody's, headquartered in the United States



Mandates and Objectives:

- **Forecast Objective:** Reevaluate global and domestic economic prospects for 2025–2026
- **India-Specific Update:** Downgrade India's 2025 GDP growth forecast from 6.5% to 6.3%
- **Stabilization Projection:** Maintain 6.5% growth forecast for 2026, expecting recovery post-volatility
- **Monetary Support:** Expectation of RBI rate easing to bolster domestic demand
- **Risk Response:** Highlight the impact of trade policy unpredictability and cross-border investment caution



Important Terms Explained:

- **Moody's Ratings:** One of the world's top three credit rating agencies, it provides economic forecasts and sovereign credit risk evaluations
- **GDP Forecast:** Projected percentage growth of a country's economy based on various macroeconomic indicators
- **Geopolitical Tensions:** Situations involving political instability between nations (e.g., India-Pakistan, US-China) that influence economic and investment conditions



Important Terms Explained:

- **Policy Rate Easing:** When a central bank like RBI lowers interest rates to stimulate economic activity
- **Global Macro Outlook:** Moody's flagship publication offering short-term macroeconomic forecasts



Tabular Summary:

Parameter	Details
Event	Moody's revises India's 2025 GDP forecast
Report Title	Global Macro Outlook 2025–26 (May Update)
Agency	Moody's Ratings
India's GDP Forecast (2025)	6.3% (revised down from 6.5%)
India's GDP Forecast (2026)	6.5% (unchanged)
2024 GDP Estimate	6.7%
Key Risks Identified	US policy shifts, India-Pakistan tensions, global conflicts
RBI Outlook	Expected policy rate cuts to support growth
Investor Sentiment	Caution due to global financial volatility



APPOINTMENTS



➤ **Who has been recommended by FSIB as the new CMD of Oriental Insurance Company Ltd. in 2025?**

- A) Amit Misra
- B) R.R. Singh
- C) Rajiv Kumar
- D) Sanjay Joshi
- E) Manoj Pandey

Answer
D) Sanjay Joshi



APPOINTMENTS



Event and Location:

- **Event:** Sanjay Joshi recommended as Chairman-cum-Managing Director (CMD) of Oriental Insurance Company Ltd. (OICL)
- **Location:** New Delhi, India



APPOINTMENTS



Mandates and Objectives:

- **Leadership Appointment:** Fill the top vacancy in OICL after the retirement of former CMD R.R. Singh
- **Stability Focus:** Ensure continuity and leadership stability in India's public sector insurance sector
- **Governance Goal:** Execute a merit-based and transparent selection through FSIB
- **Strategic Vision:** Guide OICL through sectoral reforms, policy shifts, and corporate realignment



APPOINTMENTS



Important Terms Explained:

- **FSIB (Financial Services Institutions Bureau):** The central recommending body for appointing CMDs and Directors in public sector banks, insurers, and financial institutions
- **CMD (Chairman-cum-Managing Director):** The highest executive position in public sector financial organizations, combining board leadership with day-to-day operations oversight



APPOINTMENTS



Important Terms Explained:

- **OICL (Oriental Insurance Company Limited):** One of the four key government-owned general insurance companies in India
- **General Insurance:** Insurance that covers assets and liabilities other than life, such as health, vehicles, property, etc.



APPOINTMENTS



Tabular Summary:

Parameter	Details
Event	Recommendation of Sanjay Joshi as CMD
Date of Recommendation	May 2025
Recommended By	Financial Services Institutions Bureau (FSIB)
Organization	Oriental Insurance Company Ltd. (OICL)
New CMD (Recommended)	Sanjay Joshi
Previous CMD	R.R. Singh (Retired February 2025)
Interim CMD	Amit Misra (March–May 2025)
Current Role	General Manager, United India Insurance Company
Batch	1989 Direct Recruit Officer
Qualifications	PG in Environmental Sciences, PGDM in Marketing, Fellowship – III



APPOINTMENTS



- **Who recently became the Chancellor of Germany after winning a second Bundestag vote following an initial defeat?**

- A) Olaf Scholz
- B) Angela Merkel
- C) Friedrich Merz
- D) Armin Laschet
- E) Annalena Baerbock

Answer
C) Friedrich Merz



APPOINTMENTS



Event and Location:

- **Event:** Friedrich Merz becomes Chancellor of Germany after a dramatic Bundestag vote
- **Location:** Berlin, Germany, in the German Bundestag (Parliament)



APPOINTMENTS



Mandates and Objectives:

- **Economic Stabilization:** Tackle Germany's recession and revitalize export-driven growth
- **European Leadership:** Strengthen Germany's global and EU influence, particularly on migration policy and support for Ukraine
- **Coalition Governance:** Maintain unity within the CDU-SPD coalition despite ideological differences
- **Crisis Resolution:** Restore political confidence following an unprecedented initial Bundestag vote loss



APPOINTMENTS



Important Terms Explained:

- **Bundestag:** The federal parliament of Germany responsible for electing the Chancellor
- **Christian Democratic Union (CDU):** A center-right political party in Germany led by Friedrich Merz
- **Social Democratic Party (SPD):** A center-left political party, coalition partner in the new German government
- **Chancellor:** The head of government in Germany, equivalent to a Prime Minister in other parliamentary democracies
- **Second Vote Mechanism:** A provision allowing a second vote in the Bundestag when no chancellor candidate secures a majority in the first round



APPOINTMENTS



Tabular Summary:

Parameter	Details
Event	Friedrich Merz elected Chancellor of Germany
Date	May 2025
Initial Vote Outcome	Defeated by six votes short of majority
Second Vote Outcome	Won with 325 votes, securing a nine-vote majority
Political Party	Christian Democratic Union (CDU)
Coalition Partner	Social Democratic Party (SPD)
Key Policy Focus	Economic revival, export policy, migration reform
International Response	Congratulatory note from Ukraine's President Zelensky
Historical Context	First time in post-war history a chancellor lost an initial vote



➤ **When is India's first crewed spaceflight under the Gaganyaan mission now scheduled to take place?**

- A) 2025
- B) Mid-2026
- C) Early 2027
- D) Late 2027
- E) 2028

Answer
C) Early 2027



SCIENCE AND TECHNOLOGY



Event and Location:

- **Event:** Final phase announcement of India's Gaganyaan human spaceflight mission
- **Location:** Declared at National Media Centre, New Delhi, India



Mandates and Objectives:

- **Mission Objective:** Launch India's first crewed human spaceflight mission into Low-Earth Orbit (LEO)
- **Launch Timeline:** First crewed mission scheduled for the first quarter of 2027
- **Crew Target:** Send three astronauts into space for up to seven days
- **Program Aim:** Achieve independent human spaceflight capability and showcase cost-effective space tech
- **Strategic Alignment:** Supports India's long-term goals of a Bharatiya Antariksha Station by 2035 and Moon landing by 2040



Important Terms Explained:

- **Gaganyaan:** India's flagship human spaceflight mission by ISRO, approved in 2018 with a budget of ₹10,000 crore
- **ISRO (Indian Space Research Organisation):** India's national space agency responsible for launching and managing space missions
- **LVM3 (Launch Vehicle Mark-3):** A human-rated rocket used for Gaganyaan missions, adapted from ISRO's heaviest launch vehicle



Important Terms Explained:

- **TV-D1 and TV-D2:** Test Vehicle Demonstration missions validating safety systems like crew escape and abort
- **Crew Escape System:** A safety mechanism to protect astronauts during launch failures
- **Low-Earth Orbit (LEO):** A region of space within 2,000 km of Earth's surface used for Gaganyaan's initial missions



SCIENCE AND TECHNOLOGY



Tabular Summary:

Parameter	Details
Event	Final phase of Gaganyaan announced
Date of Announcement	May 6, 2025
Mission Name	Gaganyaan
Crewed Flight Timeline	First quarter of 2027
Space Agency	ISRO
Rocket Used	Human-rated LVM3
Test Missions	TV-D1 (completed), TV-D2 (upcoming), 2 uncrewed orbital flights
Astronaut Training	Basic training in Russia, advanced training in India
Crew Module Development	Final testing phase, recovery trials with Indian Navy
Strategic Vision	Space Station by 2035, Moon landing by 2040
Budget	₹10,000 crore



➤ **Which of the following statements best reflects the India–UK Free Trade Agreement signed on May 6, 2025?**

- A) It excludes services and investment cooperation
- B) It eliminates all tariffs immediately for both countries
- C) It grants 99% of Indian exports zero-duty access to the UK
- D) It focuses only on agricultural trade
- E) It includes China as a third-party signatory

Answer

C) It grants 99% of Indian exports zero-duty access to the UK



Event and Location:

- **Event:** Signing of the India–UK Free Trade Agreement (FTA)
- **Location:** Announced after final talks concluded in London, UK



Mandates and Objectives:

- **Trade Liberalization:** Eliminate trade barriers and enhance economic cooperation
- **Export Promotion:** Grant zero-duty access to 99% of Indian exports to the UK
- **Tariff Concessions:** India to reduce/eliminate duties on 90% of UK tariff lines over 10 years
- **Labour Mobility:** Introduce Double Contribution Convention exempting Indian professionals from UK social security contributions for 3 years



Mandates and Objectives:

- **Investment Facilitation:** Prepare groundwork for a future Bilateral Investment Treaty (BIT)
- **Balanced Protection:** Safeguard sensitive Indian sectors like dairy, apples, and cheese from concessions



Important Terms Explained:

- **Free Trade Agreement (FTA):** A treaty between two or more countries to reduce or eliminate tariffs, quotas, and preferences on most goods and services traded
- **Double Contribution Convention:** A bilateral social security agreement preventing double taxation on social contributions for Indian workers abroad



Important Terms Explained:

- **Carbon Border Adjustment Mechanism (CBAM):** A UK policy to impose carbon taxes on imports based on their carbon emissions footprint, potentially impacting Indian exports
- **Bilateral Investment Treaty (BIT):** A legal agreement that establishes terms and conditions for private investment by nationals and companies of one state in another



INTERNATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event	Signing of India–UK Free Trade Agreement
Date	May 6, 2025
Location	London, United Kingdom
Agreement Type	Free Trade Agreement (FTA)
Parties Involved	India and the United Kingdom
Indian Export Benefit	99% of exports to UK at zero-duty
UK Export Benefit	Tariff cuts on 90% of goods; 85% duty-free in 10 years
Key Indian Benefiting Sectors	Textiles, leather, gems, toys, engineering goods
Key UK Benefiting Products	Whisky, gin, auto parts, cosmetics, salmon
Whisky Tariff Reduction	From 150% to 75%, then 40% in 10 years
Mobility Clause	Indian workers exempt from UK social security for 3 years
Sensitive Sectors Protected	Dairy, apples, cheese
Estimated Trade Volume by 2030	\$60 billion
Future Agreements Expected	Bilateral Investment Treaty (BIT) planned
Strategic Significance	UK's largest post-Brexit FTA; India's most ambitious to date



- Which recent Indian military operation targeted nine terror camps in Pakistan and PoK following the Pahalgam terror attack?

- A) Operation Surya
- B) Operation Trishul
- C) Operation Sindoor
- D) Operation Vijay
- E) Operation Agni

Answer

C) Operation Sindoor



Event and Location:

- **Event:** Launch of Operation Sindoor by Indian Armed Forces targeting terror camps
- **Location:** Pakistan and Pakistan-occupied Jammu & Kashmir (PoJK)



Mandates and Objectives:

- **Primary Objective:** Neutralize terror infrastructure responsible for cross-border attacks
- **Trigger:** Retaliation for the Pahalgam terror attack that killed 26 civilians
- **Strategic Aim:** Restore strategic deterrence eroded since the 2019 Balakot air strikes
- **Execution Style:** Precision, measured strikes without targeting Pakistani military sites
- **Policy Goal:** Send a clear message to terror networks and their state sponsors



Important Terms Explained:

- **Operation Sindoor:** A focused counter-terror mission targeting nine terror hubs, emphasizing strategic restraint and deterrence
- **Pahalgam terror attack:** A deadly incident killing 25 Indians and 1 Nepali, attributed to The Resistance Force (TRF)
- **Lashkar-e-Taiba (LeT):** A Pakistan-based militant organization involved in several attacks on Indian soil



Important Terms Explained:

- **Jaish-e-Mohammad (JeM):** Another major terror group from Pakistan linked to infiltration and attacks in India
- **Strategic deterrence:** A military doctrine that relies on the threat of significant retaliation to prevent enemy aggression



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event	Launch of Operation Sindoor
Date	May 7, 2025
Location	Pakistan and Pakistan-occupied Jammu & Kashmir
Targets	9 terror camps including Muzaffarabad and Kotli
Chief Decision Makers	PM Modi, NSA Ajit Doval, Chiefs of Army, Navy, Air Force
Trigger Incident	Pahalgam terror attack by The Resistance Force
Objective	Destroy terror hubs and restore deterrence
Nature of Operation	Precision, non-escalatory military strikes
Public Reaction	Widespread approval across India
Pakistan's Response	Denial and threat of retaliatory action



➤ Which premier trade institute in India has received approval to open an off-campus centre at GIFT City, Gujarat?

- A) Indian Institute of Management Ahmedabad
- B) Indian Institute of Foreign Trade
- C) Indian School of Business
- D) Indian Institute of Finance
- E) Indian Institute of Commerce



Answer

B) Indian Institute of Foreign Trade



Event and Location:

- **Event:** Approval for off-campus centre of Indian Institute of Foreign Trade (IIFT)
- **Location:** GIFT City, Gandhinagar, Gujarat



Mandates and Objectives:

- **Expansion Goal:** Establish an IIFT campus at GIFT City to decentralise trade education
- **Academic Focus:** Offer MBA (International Business) and short-term programs in global trade
- **Policy Alignment:** Supports National Education Policy (NEP) 2020 objectives of multidisciplinary and global education
- **Research Mission:** Promote research and innovation in international business and trade policy
- **Strategic Aim:** Develop export-oriented talent to support India's global trade ambitions



Important Terms Explained:

- **GIFT City (Gujarat International Finance Tec-City):** India's first International Financial Services Centre (IFSC) designed to facilitate global financial and business operations
- **National Education Policy (NEP) 2020:** A major education reform framework introduced to promote flexibility, interdisciplinarity, and global competitiveness in Indian education



Important Terms Explained:

- **UGC Act Section 3:** Provision under which institutions can be declared as “Deemed to be Universities,” allowing them to open off-campus centres with government approval
- **AACSB Accreditation:** An international accreditation marking the highest standards in business education globally



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event	Approval of IIFT Off-Campus Centre
Date of Announcement	May 6, 2025
Approved By	Ministry of Education, Government of India
Institute Name	Indian Institute of Foreign Trade (IIFT)
Campus Location	GIFT Tower 2, GIFT City, Gandhinagar, Gujarat
Courses Offered	MBA (International Business), trade training, research
Legal Basis	Section 3 of UGC Act, 1956
Regulatory Framework	UGC (Institutions Deemed to be Universities) Regulations, 2023
Policy Alignment	National Education Policy (NEP) 2020
Established Year of IIFT	1963 (Deemed University status in 2002)
Accreditations	A+ (NAAC), AACSB (International)



➤ Which two entities signed an MoU on May 6, 2025, to boost inland cargo movement via national waterways in India?

- A) Ministry of Railways and Adani Ports
- B) IWAI and Rhenus Logistics India Pvt. Ltd.
- C) Indian Navy and DP World
- D) NHAI and CONCOR
- E) Sagarmala Authority and Maersk India



Answer

B) IWAI and Rhenus Logistics India Pvt. Ltd.



Event and Location:

- **Event:** Signing of MoU to enhance inland waterways cargo movement
- **Location:** New Delhi, India



Mandates and Objectives:

- **Infrastructure Objective:** Deploy and operate barges and pusher tugs across India's inland waterways
- **Cargo Transport Goal:** Increase bulk and break-bulk cargo movement across NW-1, NW-2, NW-16, and the Indo-Bangladesh Protocol route
- **Logistics Vision:** Reduce costs and improve sustainability in cargo logistics
- **Public-Private Partnership:** Promote private sector involvement in Inland Water Transport (IWT)
- **Policy Alignment:** Support India's Jal Marg Vikas Project and the Jalvahak Cargo Promotion Scheme



Important Terms Explained:

- **IWAI (Inland Waterways Authority of India):** A statutory body under the Ministry of Ports, Shipping and Waterways (MoPSW), responsible for developing and regulating inland waterways for cargo and passenger transport
- **Rhenus Logistics India Pvt. Ltd.:** Indian arm of a German global logistics company, specializing in integrated cargo solutions



Important Terms Explained:

- **National Waterways (NW):** Legally designated river routes managed by IWAI for cargo and passenger traffic
- **Jal Marg Vikas Project:** A World Bank-funded initiative to improve navigability on NW-1 (Haldia to Varanasi) through dredging and terminal development
- **Jalvahak Scheme:** Introduced in December 2024, this scheme provides up to 35% operating cost incentive to promote water-based cargo movement



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event	MoU signed for boosting inland cargo transport
Date of Signing	May 6, 2025
Parties Involved	IWAI and Rhenus Logistics India Pvt. Ltd.
Location	New Delhi
Waterways Covered	NW-1 (Ganga), NW-2 (Brahmaputra), NW-16, IBP route
Phase 1 Deployment	20 barges, 6 pusher tugs
Cargo Types	Bulk and break-bulk
Relevant Schemes	Jal Marg Vikas Project, Jalvahak Scheme
Incentive Offered	Up to 35% under Jalvahak Scheme
MoPSW Officials Present	Sarbananda Sonowal, T.K. Ramachandran, Vijay Kumar
Strategic Benefit	Promotes green logistics, reduces costs, increases efficiency



➤ **Which wetland conservation and water reuse initiative was approved during the 62nd Executive Committee Meeting of the NMCG?**

- A) Jal Shakti Plan and National River Basin Scheme
- B) Ganga Jivan Project and Clean Rivers Initiative
- C) Nathmalpur Bhagad Wetland and Agra-Prayagraj Reuse Plans
- D) Eco Namami Yojana and Yamuna Revival Scheme
- E) Wetland India Plan and Safe Water 2040

Answer

C) Nathmalpur Bhagad Wetland and Agra-Prayagraj Reuse Plans



NATIONAL AFFAIRS



Event and Location:

- **Event:** Approval of Ganga rejuvenation projects in the 62nd Executive Committee Meeting of National Mission for Clean Ganga (NMCG)
- **Location:** India (project sites include Bihar and Uttar Pradesh)



Mandates and Objectives:

- **Mission Goal:** Foster a cleaner, healthier, and sustainable Ganga ecosystem
- **Environmental Focus:** Integrate wetland conservation, wastewater reuse, and biodiversity management
- **Sustainable Practices:** Promote safe reuse of treated water under the SRTW Framework
- **Capacity Building:** Enhance stakeholder training and monitoring for long-term success
- **Global Alignment:** Align with UN Decade on Ecosystem Restoration for global ecological standards



Important Terms Explained:

- **NMCG (National Mission for Clean Ganga):** A statutory authority under the Ministry of Jal Shakti implementing the Namami Gange Program to rejuvenate the Ganga basin
- **Namami Gange Program:** India's flagship river cleaning and rejuvenation mission, launched to improve water quality and revive ecosystems



Important Terms Explained:

- **SRTW (Safe Reuse of Treated Water Framework):** A national policy framework aimed at promoting the safe and efficient reuse of treated wastewater
- **UN Decade on Ecosystem Restoration:** A global initiative (2021–2030) encouraging nations to restore degraded ecosystems and improve biodiversity



NATIONAL AFFAIRS



Tabular Summary:

Parameter	Details
Event	62nd Executive Committee Meeting of NMCG
Date	May 2025
Program Name	Namami Gange Program
Wetland Project Approved	Nathmalpur Bhagad Wetland, Bhojpur (Bihar)
Water Reuse Plans	City Plans in Agra and Prayagraj (Uttar Pradesh)
Funding Allocated	₹3.51 crore (wetlands); ₹34.50 lakh (reuse training and plans)
Policy Alignment	National Framework for Safe Reuse of Treated Water (SRTW)
International Recognition	Ranked among UN's Top 10 World Restoration Flagship Initiatives
Chairperson (Meeting)	Shri Rajeev Kumar Mital
Expected Impact	Improved ecosystem health, pollution control, water reuse



QUICK RECALL



- **World Athletics Day 2025 is celebrated annually on May 7.**
- **International No Diet Day is celebrated globally on May 6 each year.**
- **Tamil Nadu has announced May 5 as Traders Day to honour its trading community.**
- **India is projected to become the world's fourth largest economy in 2025.**
- **India climbed to 130th rank in the 2025 Human Development Report released by UNDP.**
- **SBI launched its largest workforce development initiative titled 'Next LEAP'.**
- **Moody's has cut India's 2025 GDP forecast to 6.3% due to global trade uncertainty.**
- **Sanjay Joshi has been recommended as the next CMD of Oriental Insurance by FSIB.**
- **Friedrich Merz became Germany's new chancellor after winning a second Bundestag vote.**



QUICK RECALL



- **India's Gaganyaan mission is now set for its first human spaceflight in early 2027.**
- **India and the UK signed a historic Free Trade Agreement on May 6, 2025.**
- **India launched Operation Sindoor in response to the Pahalgam terror attack.**
- **IIFT is set to open an off-campus centre at GIFT City, Gujarat.**
- **IWAI and Rhenus Logistics signed an MoU on May 6, 2025, to boost inland cargo transport.**
- **NMCG approved key Ganga rejuvenation projects in its 62nd Executive Committee meeting.**



ALL IN ONE PACKAGE

ONE-YEAR SUBSCRIPTION

🏠 Banking Video Course | 📄 Insurance Video Course | 🎓 Bank PO Interview Prep | 💻 Computer Awareness Course | 🌐 Current Affairs 2023 Bundle

COUPON CODE - "YEARLY150"

**BEST
PACKAGE FOR
BANK EXAMS !!!**

BUY NOW

 www.store.cafunsta.com/learn

support@cafunsta.com 



Current Affairs Bundle 2024

50% OFF

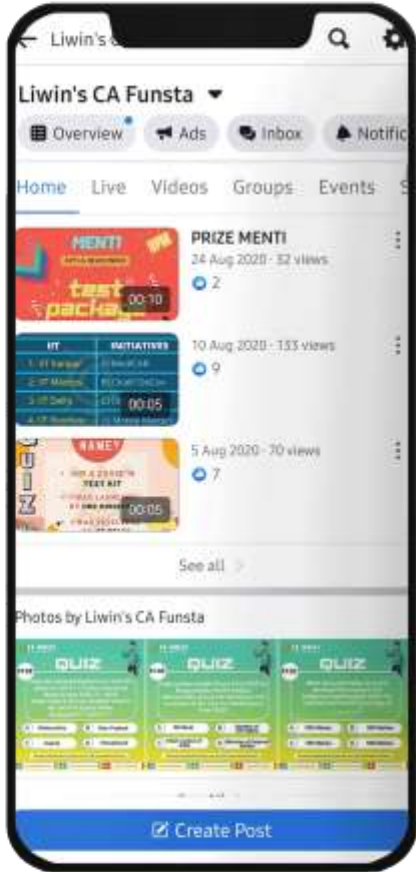
offer only valid till 20th Sep

BUY NOW

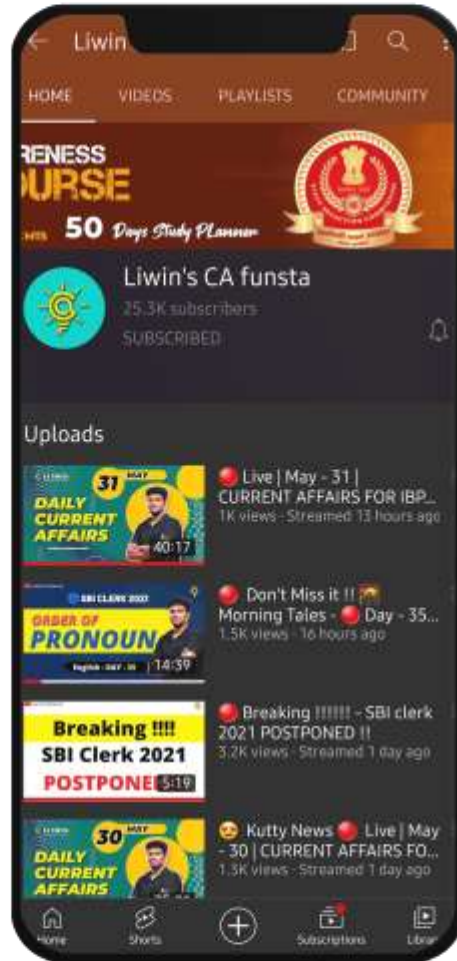


www.cafunsta.com/lear/current-affairs

Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



CA Funsta Channel



/ Liwin's CA Funsta



Subscribe



/Liwin's CA Funsta

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now



Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams?  

www.cafunsta.com



Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now

Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

Banking Awareness Video Course!



 32 Engaging Episodes 

 FREE Ebook with MCQs 



Learn at your pace, anytime, anywhere!



 Enroll NOW and claim your BONUS tips from top scorers! 

 Click the link to secure your spot! 

<https://store.cafunsta.com/learn/Banking-Awareness>



Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



DOWNLOAD NOW

SCAN HERE

