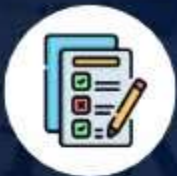




**DAILY**



# CURRENT AFFAIRS

**December 21 & 22**

**For Bank Exams, UPSC, TNPSC, SSC**



# Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel  
CA Funsta-Mission Parents






CA Funsta Channel



# Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview

-  Recorded Classes of Complete conceptual Learning with indepth Explanations
-  Complete 300 Page E-book For with illustrated Images
-  20+ Mcq for Each topic for better understanding of the topic

~~₹999/-~~ **₹499/-**

[Buy Now](#)



Mr.Liwin Bernard M  
5+ Years Of Experienced Trainer

👤 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams? 🎯🏆

www.cafunsta.com



## Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now

Mr.Liwin Bernard M  
5+ Years Of Experienced Trainer



## 📺 Banking Awareness Video Course!



🍷 32 Engaging Episodes 🍷

📖 FREE Ebook with MCQs 📖

💻 Learn at your pace, anytime, anywhere!



👉 Enroll NOW and claim your BONUS tips from top scorers! 👉

👉 Click the link to secure your spot! 👉

<https://store.cafunsta.com/learn/Banking-Awareness>

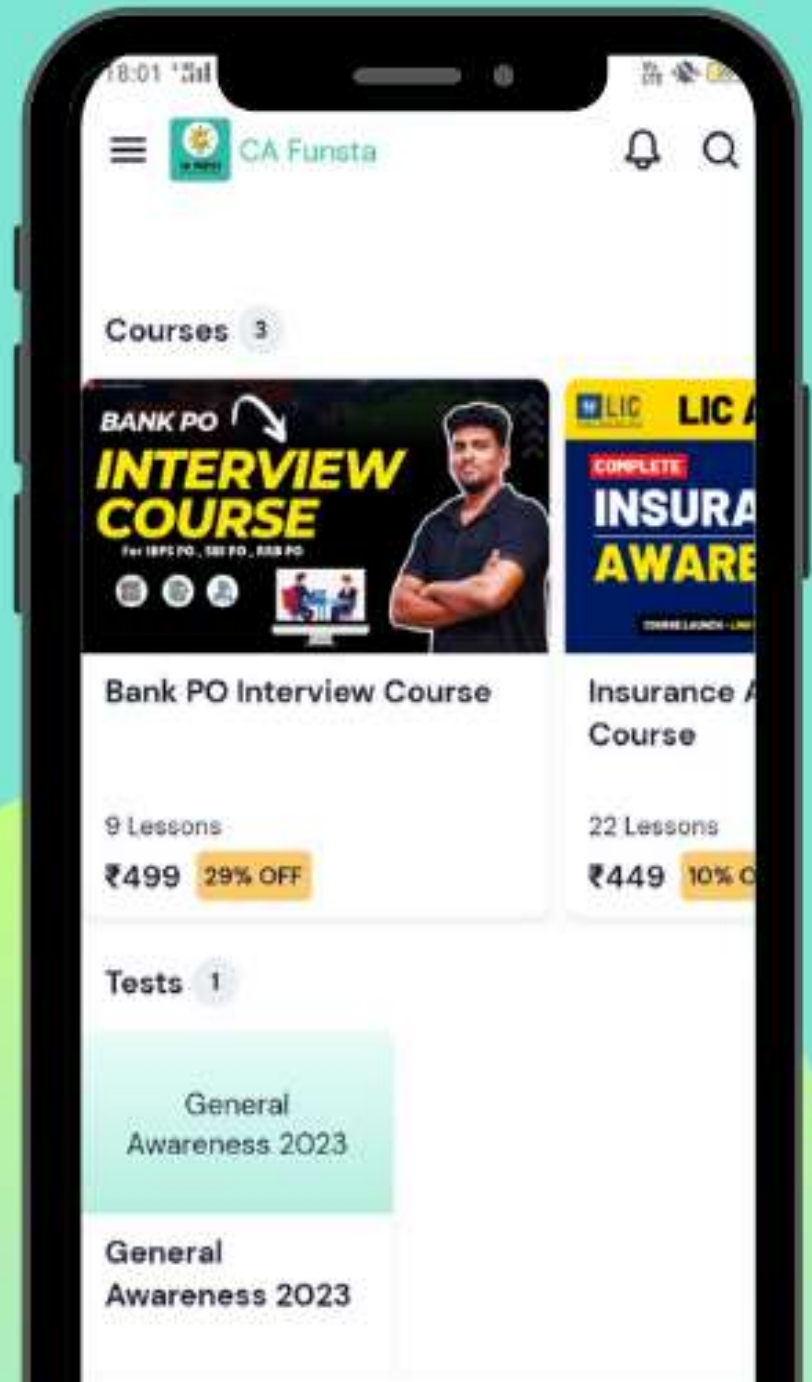


# Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



SCAN HERE




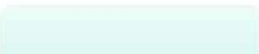


# One Year Subscription

🔑 One Year CA Funsta Subscription: 🏦 Banking Video Course: 🛡️ Insurance Video Course 🎯 Bank PO Interview Prep 🌐 Current Affairs 2023 Bundle 📅 Current Affairs 2024 Bundle 🚀 Subscribe now and catapult your career in Banking!

Content 12

Search in bundle  FILTER BY TYPE

-  **Bank PO Interview Course**  
Course • 26 Lessons
-  **Insurance Awareness Video Course**  
Course • 22 Lessons
-  **Banking Awareness Video Course**  
Course • 35 Lessons
-  **Banking Awareness Quiz 2023**  
Test Series • 80 Tests

## One Year Subscription

🕒 365 Days validity

**₹ 1,499** ~~₹ 1,996~~ 25% OFF

**BUY BUNDLE**

### What's included

- 📁 4 Courses
- 📄 8 Test Series



# Important Days



➤ **Who led the global meditation session during the first-ever World Meditation Day event at the UN in 2024?**

- A) Dalai Lama
- B) Sri Sri Ravi Shankar
- C) Sadhguru
- D) Thich Nhat Hanh
- E) Eckhart Tolle

**Answer**

**B) Sri Sri Ravi Shankar**



# Important Days



## Event Overview:

- **Occasion:** First-ever World Meditation Day celebrated on 21<sup>st</sup> December 2024.
- **Establishment:** Recognized by the United Nations General Assembly (UNGA) through a resolution passed on 29<sup>th</sup> November 2024.





# Important Days



## India's Role in the Celebration:

### 1. Leadership at the UN:

- The Permanent Mission of India hosted a special event at the UN Headquarters in New York to mark the occasion.

### 2. Chief Guest and Meditation Session:

- Renowned Indian spiritual leader and founder of the Art of Living Foundation, Sri Sri Ravi Shankar, led a global meditation session at the event.

### 3. Event Theme:

- Themed as "Meditation for Global Peace and Harmony," the session emphasized fostering mental well-being and global unity.



# Important Days



## Significance of Meditation:

### 1. UN Recognition:

- Highlights meditation's transformative power in addressing stress, violence, and societal disconnection.
- Promotes peace, unity, and mental resilience on a global scale.

### 2. India's Cultural Legacy:

- Rooted in Indian heritage, meditation has become a universal practice, transcending geographical and cultural boundaries.

### 3. Key Benefits of Meditation:

- **Individual:** Reduces stress, improves focus, emotional balance, better sleep, and physical health.
- **Collective:** Fosters empathy, collaboration, and a sense of shared purpose.



# Important Days



## Static GK Information:

- **Sri Sri Ravi Shankar**
  - **Founder:** Art of Living Foundation (1981).
  - **Contribution:** Prominent advocate for meditation and mental well-being worldwide.
- **United Nations General Assembly (UNGA)**
  - **Established:** 1945.
  - **Headquarters:** New York, USA.
  - **Significance:** Primary deliberative, policymaking, and representative organ of the UN.



# Important Days



## Tabular Summary:

Aspect	Details
Event Name	First-ever World Meditation Day
Date	December 21, 2024
UN Resolution	Passed on November 29, 2024
Key Participant	Sri Sri Ravi Shankar, leading the global meditation session
Theme	“Meditation for Global Peace and Harmony”
India’s Role	Hosted the event at UN Headquarters in New York
Significance of Meditation	Promotes peace, mental resilience, and global unity





➤ **Richa Ghosh equaled the record for the joint-fastest fifty in women's T20Is during which match?**

- A) India Women vs Australia Women at Sydney
- B) India Women vs West Indies Women at DY Patil Stadium
- C) New Zealand Women vs India Women at Bangalore
- D) India Women vs Pakistan Women at Karachi
- E) India Women vs Sri Lanka Women at Colombo



**Answer**

**B) India Women vs West Indies Women at DY Patil Stadium**



## Event and Location:

- **Player:** Richa Ghosh, India's wicketkeeper-batter.
- **Achievement:** Scored the joint-fastest fifty in women's T20Is, reaching her half-century in 18 balls.
- **Match Details:**
  - **Match:** India Women vs West Indies Women.
  - **Venue:** DY Patil Stadium, Mumbai.
  - **Date:** December 19, 2024.



## Record Context:

- Richa's innings matched the record held by:
  - **Sophie Devine (New Zealand)** against India Women in 2015 at Bangalore.
  - **Phoebe Litchfield (Australia)** against West Indies Women in 2023 at Sydney.



## Richa's Innings Highlights:

- **Key Stats:**
  - 3 boundaries and 5 sixes.
  - Broke Smriti Mandhana's Indian record for the fastest fifty (24 balls, 2019).
- **Team Performance:**
  - **India scored their highest-ever total in women's T20Is: 217/4 in 20 overs.**





## Significance of the Achievement:

### 1. Rise of Young Talent:

- Reflects the emergence of young, fearless players in Indian women's cricket.

### 2. Evolution of Women's Cricket:

- Highlights the growing intensity, power-hitting, and competitiveness in women's T20Is.

### 3. Inspiration for Future Generations:

- Richa's performance showcases her ability to handle pressure, inspiring aspiring cricketers.



## Fastest Fifties in Women's T20Is:

Player	Balls	Match	Venue	Date
Sophie Devine	18	NZ Women vs India Women	Bangalore	11/07/2015
Phoebe Litchfield	18	Australia Women vs WI Women	Sydney	02/10/2023
Richa Ghosh	18	India Women vs WI Women	DY Patil Stadium	19/12/2024
Nida Dar	20	SA Women vs Pakistan Women	Benoni	22/05/2019
Alyssa Healy	21	Australia Women vs Ireland Women	Providence	11/11/2018



## Static GK Information:

- **Richa Ghosh**
  - **Role:** Wicketkeeper-batter for the Indian women's cricket team.
  - **Notable Records:**
    - Joint-fastest fifty in women's T20Is (18 balls).
- **DY Patil Stadium**
  - **Location:** Navi Mumbai, Maharashtra.
  - **Capacity:** 55,000 spectators.



## Tabular Summary:

Aspect	Details
Achievement	Joint-fastest fifty in women's T20Is
Player	Richa Ghosh
Balls Faced for Fifty	18
Match	India Women vs West Indies Women
Venue	DY Patil Stadium, Mumbai
Previous Indian Record	Smriti Mandhana (24 balls, 2019)
Team Performance	India's highest-ever T20I total: 217/4





➤ **Where will the 2025 Para Athletics World Championships be held in India?**

- A) Indira Gandhi Indoor Stadium, New Delhi
- B) Sardar Patel Stadium, Ahmedabad
- C) Jawaharlal Nehru Stadium, New Delhi
- D) Kalinga Stadium, Bhubaneswar
- E) Shiv Chhatrapati Sports Complex, Pune

**Answer**

**C) Jawaharlal Nehru Stadium, New Delhi**



## Event and Location:

- **Event Name:** 2025 Para Athletics World Championships
- **Location:** Jawaharlal Nehru Stadium, New Delhi.
- **Dates:** September 26 to October 5, 2025.
- **Significance:**
  - First time India will host the Para Athletics World Championships.
  - The largest international Para sports event ever hosted in India.



# SPORTS



## Participation:

- Over **1,000 athletes** from more than **100 countries** are expected.



## Significance for India:

### 1. Inclusivity and Visibility:

- Promotes inclusivity and enhances the visibility of Para sports in India.
- Represents over 60 million persons with disabilities in the country.

### 2. Global Sports Profile:

- Elevates India's global position in Para athletics.
- Supports India's ambitions to host major international events like the 2029 World Athletics Championships and potentially the 2036 Olympics.

### 3. Inspiring Future Generations:

- Provides representation and empowerment to athletes with disabilities.
- Boosts the Paralympic movement in India.





## India's Recent Achievements in Para Athletics:

- Secured **17 medals (including 6 golds)** at the **2023 Para Athletics World Championships** in Kobe, Japan.



## Static GK Information:

- **Jawaharlal Nehru Stadium**
  - **Location:** New Delhi, India.
  - **Capacity:** 60,000 (seating).
  - **Significance:** Regular host for international athletics, football, and cultural events.
- **Para Athletics World Championships**
  - **Governing Body:** World Para Athletics (under the International Paralympic Committee).
  - **First Edition:** 1994.
  - **2023 Host:** Kobe, Japan.
  - **2025 Host:** New Delhi, India (12th edition).



# SPORTS



## Tabular Summary:

Aspect	Details
Event Name	2025 Para Athletics World Championships
Location	Jawaharlal Nehru Stadium, New Delhi
Dates	September 26 – October 5, 2025
Participation	Over 1,000 athletes from more than 100 countries
Significance for India	First time hosting Para Athletics World Championships; promotes inclusivity and boosts India's global sports profile
India's Past Achievements	17 medals (6 gold) at the 2023 Championships in Kobe, Japan



- **What is the primary objective of the \$350 million policy-based loan agreement between India and ADB under the SMILE program?**
- A) To promote gender equality in urban development.
  - B) To enhance logistics efficiency and strengthen India's manufacturing sector.
  - C) To develop agricultural supply chains across India.
  - D) To create a global trade finance network in India.
  - E) To improve India's renewable energy capacity.



**Answer**

**B) To enhance logistics efficiency and strengthen India's manufacturing sector.**



## Event and Location:

- **Event Name:** \$350 Million India-ADB Loan Agreement
- **Date:** December 21, 2024
- **Program Name:** Strengthening Multimodal and Integrated Logistics Ecosystem (SMILE)
- **Stakeholders:**
  - **Department of Economic Affairs (DEA),** Ministry of Finance
  - **Department for Promotion of Industry and Internal Trade (DPIIT),** Ministry of Commerce and Industry
  - **Asian Development Bank (ADB)**



## Objectives of the Loan:

- Enhance logistics efficiency to strengthen India's manufacturing sector.
- Improve supply chain resilience through comprehensive logistics reforms.
- Lower logistics costs to boost international competitiveness.





## Key Focus Areas of SMILE:

### 1. Institutional Strengthening:

- Develop multimodal logistics infrastructure at national, state, and city levels.
- Establish policies to promote logistics sector growth.

### 2. Standardization:

- Create standards for warehousing and logistics assets.
- Incentivize private sector investments to modernize supply chains.

### 3. Trade Logistics:

- Improve external trade logistics for greater global competitiveness.

### 4. Digital and Smart Systems:

- Integration of smart, low-emission systems for efficient logistics operations.



## Expected Outcomes:

- **Economic Growth:** Lower costs, improved manufacturing competitiveness.
- **Employment Generation:** Significant job opportunities in logistics and related sectors.
- **Gender Inclusion:** Encouragement of gender-inclusive practices.
- **Environmental Sustainability:** Adoption of low-emission logistics systems.



## Static GK Information:

- **Asian Development Bank (ADB)**
  - **Member Countries** : 68
  - **Founded** : 1966
  - **Headquarters** : Manila, Philippines
  - **President** : Masatsugu Asakawa



## Tabular Summary:

Event	Details
Agreement Name	India-ADB \$350 Million Loan Agreement
Program Name	Strengthening Multimodal and Integrated Logistics Ecosystem (SMILE)
Objective	Enhance logistics efficiency and strengthen the manufacturing sector
Loan Type	Policy-Based Loan (PBL) under SMILE's second subprogram
Stakeholders	DEA, DPIIT, and ADB
Key Focus Areas	Institutional strengthening, standardization, trade logistics, digital systems
Expected Outcomes	Economic growth, employment generation, gender inclusion, environmental sustainability



- **What is the primary target audience for the Times Black ICICI Bank Credit Card launched by ICICI Bank and Times Internet?**
- A) College students and young professionals
  - B) Small business owners and retailers
  - C) High-net-worth individuals (HNIs) and affluent customers
  - D) Frequent travelers and adventure enthusiasts
  - E) Rural customers and farmers



**Answer**

**C) High-net-worth individuals (HNIs) and affluent customers**



## Event and Launch:

- **Event:** Launch of **the Times Black ICICI Bank Credit Card**
- **Collaborators:** ICICI Bank, Times Internet, and Visa
- **Purpose:** Aimed at redefining luxury for high-net-worth individuals (HNIs) and affluent customers in India.





## Key Features of the Card:

### 1. Card Design:

- Premium metallic design featuring historic printing plates from The Times of India, symbolizing a blend of tradition and innovation.

### 2. Exclusive Benefits:

- **Global Lounge Access:** Unlimited access to over 1,300 airport lounges worldwide.
- **Visa Services at Home:** Convenience for premium cardholders.
- **Access to 'The Quorum Club':** An exclusive space for high-end members.



## Key Features of the Card:

### 3. Rewards Program:

- **International Spending:** Earn 2.5% reward points.
- **Domestic Spending:** Earn 2% reward points.

### 4. Milestone Rewards:

- Helicopter rides, airport transfers, luxury resort stays, and ₹10,000 e-commerce gift cards.

### 5. Application Process:

- Available via the official website and ICICI Bank branches.



## Collaboration Highlights:

- **ICICI Bank:** Focus on a customer-centric approach to meet the needs of affluent customers.
- **Times Internet:** Aimed at redefining luxury experiences for India's high-income segment.
- **Visa:** Utilizes global payments expertise and insights into affluent consumer behavior.



## Static GK Information:

- **ICICI Bank**
  - **Headquarters:** Mumbai, Maharashtra
  - **MD & CEO:** Sandeep Bakhshi
  - **Tagline:** Hum Hain Na, Khayal Apka
- **Times Internet**
  - **Parent Company:** The Times Group
  - **Focus:** Digital products and services
- **Visa**
  - **Headquarters:** Foster City, California, USA
  - **CEO:** Ryan McInerney



## Tabular Summary:

Event	Details
Card Name	Times Black ICICI Bank Credit Card
Target Audience	High-net-worth individuals (HNIs) and affluent customers
Key Benefits	Lounge access, milestone rewards, premium services
Rewards	2.5% on international transactions, 2% on domestic transactions
Collaborators	ICICI Bank, Times Internet, Visa
Application Process	Available via website and ICICI Bank branches



➤ **Why did the RBI impose penalties on IndusInd Bank and Manappuram Finance?**

- A) For non-compliance with loan recovery guidelines.
- B) For failure to maintain statutory liquidity ratios.
- C) For deficiencies in customer verification and account management compliance.
- D) For errors in their quarterly financial reporting.
- E) For opening fraudulent accounts in foreign branches.



**Answer**

**C) For deficiencies in customer verification and account management compliance.**





## Event and Penalties:

- **Imposed By:** Reserve Bank of India (RBI)
- **Date of Penalty Announcement:** December 21, 2024
- **Institutions Penalized:**
  - **IndusInd Bank:** Rs 27.3 lakh
  - **Manappuram Finance:** Rs 20 lakh



## Reasons for Penalties:

### 1. IndusInd Bank:

- **Violation:** Opened savings deposit accounts for ineligible entities.
- **Penalty Basis:** Deficiencies in regulatory compliance.
- **Clarification:** Penalty does not affect the validity of transactions or agreements with customers.

### 2. Manappuram Finance:

- **Violation:**
  - Failed to verify PAN during customer acceptance.
  - Assigned multiple customer identification codes instead of a Unique Customer Identification Code (UCIC) for individuals.
- **Penalty Basis:** Breach of customer verification and account management norms.



## RBI's Penalty Process:

### 1. Statutory Inspection:

- Conducted based on financial positions as of March 31, 2023.

### 2. Non-Compliance Identified:

- Deficiencies in adherence to regulatory norms.

### 3. Show Cause Notice:

- Issued to institutions, requesting explanations for non-compliance.

### 4. Consideration of Responses:

- Written replies, additional submissions, and oral hearings evaluated by RBI.

### 5. Decision:

- Penalties imposed for sustained charges of non-compliance.



## Significance of RBI's Action:

### 1. Regulatory Compliance:

- Demonstrates RBI's strict enforcement of banking and financial regulations.

### 2. Accountability:

- Holds institutions accountable for breaches, ensuring higher standards of transparency.

### 3. Customer Protection:

- Safeguards customer interests by addressing deficiencies in verification and account management processes.



## Static GK Information:

- **Reserve Bank of India (RBI)**
  - **Founded:** 1 April 1935
  - **Headquarters:** Mumbai, Maharashtra
  - **Governor:** Shaktikanta Das
- **IndusInd Bank**
  - **Headquarters:** Pune, Maharashtra
  - **MD & CEO:** Sumant Kathpalia
  - **Tagline:** We Make You Feel Richer
- **Manappuram Finance**
  - **Headquarters:** Valapad, Kerala
  - **MD & CEO:** V.P. Nandakumar



## Tabular Summary:

Event	Details
Imposing Authority	Reserve Bank of India (RBI)
Penalized Institutions	IndusInd Bank (Rs 27.3 lakh), Manappuram Finance (Rs 20 lakh)
Violations	IndusInd Bank: Account opening for ineligible entities; Manappuram Finance: PAN and UCIC violations
Inspection Period	Financial position as of March 31, 2023
Penalty Process	Show cause notices, consideration of responses, personal hearings, and penalty imposition
Outcome	Penalties imposed without affecting transaction validity



➤ **What is the main objective of the partnership between Tata Power Renewable Energy and Canara Bank?**

- A) To promote electric vehicle financing.
- B) To encourage the adoption of rooftop solar systems through affordable loans.
- C) To fund wind energy projects across rural India.
- D) To provide loans for industrial solar installations.
- E) To develop large-scale solar farms for commercial purposes.

**Answer**

**B) To encourage the adoption of rooftop solar systems through affordable loans.**





## Event and Collaboration:

- **Partnership Between:** Tata Power Renewable Energy (a subsidiary of Tata Power) and Canara Bank.
- **Purpose:** To offer affordable financing options for rooftop solar installations under the PM Surya Ghar Scheme.
- **Significance:**
  - Supports India's renewable energy targets by promoting clean energy solutions for residential households.
  - Simplifies access to rooftop solar systems by reducing upfront costs through loans.



## Loan Details:

### 1. For Systems Up to 3 kW:

- **Loan Amount:** Up to Rs 2 lakh.
- **Interest Rate:** 7% per annum.
- **Margin:** 10%.
- **Repayment Period:** 10 years.
- **Collateral:** None.

### 2. For Systems Between 3 kW and 10 kW:

- **Loan Amount:** Up to Rs 6 lakh.
- **Interest Rate:** 10% per annum.
- **Margin:** 20%.
- **Repayment Period:** 10 years.
- **Collateral:** None.



## Government Subsidy:

- **Up to 2 kW:** 60% subsidy.
- **Between 2-3 kW:** 40% subsidy (capped at 3 kW).



## Significance of the Partnership:

### 1. Supports Renewable Energy Goals:

- Helps India move closer to achieving its 500 GW renewable energy target by 2030.
- Increases solar energy adoption across residential sectors.

### 2. Economic Benefits:

- Reduces financial burden on households by eliminating high upfront installation costs.

### 3. Contribution of Tata Power Renewable Energy:

- Total renewable capacity of 10.9 GW (5.4 GW operational, 5.5 GW under development).
- Operational capacity includes 4.4 GW solar and 1 GW wind energy.



## Static GK Information:

- **Tata Power**
  - **Headquarters:** Mumbai, Maharashtra
  - **Founded:** 1919
  - **CEO:** Praveer Sinha
- **Canara Bank**
  - **Headquarters:** Bengaluru, Karnataka
  - **Founded:** 1906
  - **MD & CEO:** K. Satyanarayana Raju
  - **Tagline:** Together We Can



## Tabular Summary:

Event	Details
Partnership	Tata Power Renewable Energy and Canara Bank
Objective	Promote rooftop solar adoption through affordable financing
Loan Amount	Up to Rs 2 lakh (3 kW), Up to Rs 6 lakh (3-10 kW)
Interest Rates	7% (up to 3 kW), 10% (3-10 kW)
Subsidy Offered	60% for systems up to 2 kW, 40% for 2-3 kW
Renewable Energy Target	Achieve 500 GW installed renewable capacity by 2030
Tata Power Capacity	10.9 GW (5.4 GW operational, 5.5 GW under development)



# BOOKS AND AUTHORS



➤ **What is the title of the memoir by India's first female Paralympic medalist, Dr. Deepa Malik?**

- A) Limitless: My Life Beyond Boundaries
- B) Wheels of Freedom: My Story
- C) BRING IT ON: The Incredible Story of My Life
- D) Inspiration in Motion
- E) Against All Odds: The Deepa Malik Story



**Answer**

**C) BRING IT ON: The Incredible Story of My Life**



# BOOKS AND AUTHORS



## Event and Announcement:

- **Book Title:** BRING IT ON: The Incredible Story of My Life
- **Author:** Dr. Deepa Malik, India's first female Paralympic medalist.
- **Publisher:** HarperCollins India.
- **Significance:** The memoir provides a candid account of Dr. Malik's extraordinary life, highlighting her resilience, triumphs, and advocacy for para-sports and empowerment.





## About Dr. Deepa Malik:

### 1. Paralympic Achievements:

- First Indian female Paralympic medalist, winning a silver medal in shot put at the 2016 Rio Paralympics.
- Decorated with 23 international medals in her illustrious career.

### 2. Honors and Awards:

- Recipient of the Padma Shri, Khel Ratna Award, and Arjuna Award.
- Honored with the Asian Order, the highest para-sports recognition in Asia.



## About Dr. Deepa Malik:

### 3. Multifaceted Talents:

- A paraplegic swimmer, biker, and car rallyist with four Limca World Records.
- Advocate for gender equality and empowerment of differently abled individuals.

### 4. Leadership Roles:

- First female president of the Paralympic Committee of India.
- South Asian representative on the executive board of the Asian Paralympic Committee.



# BOOKS AND AUTHORS



## About the Memoir – BRING IT ON

### 1. Themes and Philosophy:

- **Overcoming Adversity:** Survived spinal tumors and paralysis, redefining her identity as “wheelchair-liberated.”
- **Breaking Stereotypes:** Advocated for the inclusion of women and differently abled individuals in all fields.
- **Empowerment:** Showcased resilience and determination, challenging societal norms.



# BOOKS AND AUTHORS



## About the Memoir – BRING IT ON

### 2. Inspirational Journey:

- Shares struggles against patriarchy, sports politics, and societal stigma.
- Highlights mental strength and her philosophy that “impossible is just an opinion.”

### 3. Universal Appeal:

- Not just for para-athletes, but for anyone seeking inspiration to overcome challenges.



# BOOKS AND AUTHORS



## Static GK Information:

- **HarperCollins India**
  - **Founded:** 1992
  - **Headquarters:** Noida, Uttar Pradesh
  - **Global Parent Company:** HarperCollins Publishers



# BOOKS AND AUTHORS



## Tabular Summary:

Event	Details
Book Title	BRING IT ON: The Incredible Story of My Life
Author	Dr. Deepa Malik, India's first female Paralympic medalist
Publisher	HarperCollins India
Key Achievements of Author	Silver medal in 2016 Rio Paralympics, 23 international medals, Padma Shri, Khel Ratna, Arjuna Award
Memoir Themes	Overcoming adversity, breaking stereotypes, empowerment, mental fortitude
Significance of the Book	Offers life lessons, challenges societal stereotypes, inspires resilience



- **What is the significance of the MoD's Rs 7,628.70 crore contract with Larsen & Toubro (L&T)?**
- A) Procurement of Rafale fighter jets for the Indian Air Force.
  - B) Strengthening Indian Navy's submarine fleet.
  - C) Procurement of 155 mm/52 calibre K9 VAJRA-T artillery guns to enhance the Indian Army's firepower.
  - D) Development of advanced missile systems for India's defence.
  - E) Production of indigenous aircraft for commercial use.



**Answer**

- C) Procurement of 155 mm/52 calibre K9 VAJRA-T artillery guns to enhance the Indian Army's firepower.**



## Event and Location:

- **Event:** The Ministry of Defence (MoD) signed a Rs 7,628.70 crore contract with Larsen & Toubro Limited (L&T) on December 20, 2024.
- **Objective:** To procure **155 mm/52 calibre K9 VAJRA-T Self-Propelled Tracked Artillery Guns** under the “Buy (Indian)” category, promoting self-reliance in defence.





## Specifications of K9 VAJRA-T Artillery Guns:

- **Type:** Self-propelled tracked artillery guns.
- **Calibre:** 155 mm/52 calibre.
- **Features:**
  - Long-range precision firepower.
  - High rate of fire for sustained operations.
  - High cross-country mobility, suitable for diverse terrains.
  - Operational capability in sub-zero temperatures and high-altitude regions.
  - Equipped with advanced systems for precision strikes.



## Strategic and Operational Benefits:

### 1. Enhanced Modernization:

- Strengthens the Indian Army's operational readiness and strike capabilities.
- Meets modern battlefield requirements across diverse terrains.

### 2. Increased Firepower:

- Enables deeper, more precise strikes, enhancing combat effectiveness.



## Strategic and Operational Benefits:

### 3. Aatmanirbhar Bharat and Make-in-India:

- Reflects India's commitment to self-reliance in defence.
- Strengthens domestic industries, including MSMEs, boosting indigenous manufacturing.

### 4. Employment Impact:

- Over nine lakh man-days of employment generated over four years.



# DEFENCE



## Static GK Information:

- **Larsen & Toubro Limited (L&T)**
  - **Headquarters:** Mumbai, Maharashtra
  - **Founded:** 7 February 1938
  - **CEO & MD:** S. N. Subrahmanyam
- **Ministry of Defence (India)**
  - **Founded:** 15 August 1947
  - **Headquarters:** New Delhi
  - **Union Minister:** Rajnath Singh



# DEFENCE



## Tabular Summary:

Event	Details
Contracting Parties	Ministry of Defence (MoD) and Larsen & Toubro Limited (L&T)
Contract Value	Rs 7,628.70 crore
Equipment Procured	155 mm/52 calibre K9 VAJRA-T Self-Propelled Tracked Artillery Guns
Category	Buy (Indian) under Make-in-India initiative
Key Features	Long-range firepower, precision strikes, cross-country mobility, operable in extreme conditions
Strategic Benefits	Enhanced firepower, operational readiness, modernization of Indian Army
Economic Impact	9 lakh man-days of employment over four years, active participation of Indian MSMEs
National Importance	Flagship project under Aatmanirbhar Bharat, promoting indigenous manufacturing



➤ Who represented India at the 24<sup>th</sup> BIMSTEC Senior Officials Meeting (SOM) held virtually by Thailand?

- A) S. Jaishankar
- B) Vinay Kwatra
- C) Jaideep Mazumdar
- D) Amrit Rai
- E) Harsh Vardhan Shringla

**Answer**

**C) Jaideep Mazumdar**



## Event and Location:

- **Event Name:** 24<sup>th</sup> BIMSTEC Senior Officials Meeting (SOM)
- **Date:** December 20, 2024
- **Host:** Thailand (virtual meeting)
- **India's Representation:**
  - Representative: Jaideep Mazumdar, Secretary (East), Ministry of External Affairs (MEA).



## Key Highlights of the Meeting:

### 1. Progress Review:

- Reviewed the progress made by BIMSTEC (Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation) since the last SOM in March 2023.

### 2. Focus Areas:

- Sustainable development.
- Regional connectivity.
- Security.
- People-to-people exchanges.





## Key Highlights of the Meeting:

### 3. Finalization of Documents:

- Plans of Action for cooperation.
- New cooperation mechanisms.
- Collaboration with external partners.

### 4. Upcoming Summit:

- Discussions were held on preparations for the 6<sup>th</sup> BIMSTEC Summit.

### 5. India's Commitment:

- Reaffirmed India's steadfast support for BIMSTEC's vision of a vibrant, prosperous region.



## Significance of BIMSTEC:

### 1. Regional Cooperation Platform:

- BIMSTEC links South and Southeast Asia, focusing on multi-sectoral collaboration.

### 2. India's Policy Alignment:

- Aligns with India's Neighbourhood First Policy, Vision SAGAR, and Act East Policy.

### 3. Future Areas of Cooperation:

- Maritime and digital connectivity.
- Health, food security, and energy.
- Trade, investment, and skill development.
- Establishment of BIMSTEC Centres of Excellence.



## Static GK Information:

- **BIMSTEC**
  - **Full Form:** Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation
  - **Founded:** 1997
  - **Member Countries:** Bangladesh, Bhutan, India, Myanmar, Nepal, Sri Lanka, Thailand
  - **Headquarters:** Dhaka, Bangladesh
- **Ministry of External Affairs (India)**
  - **Headquarters:** New Delhi, India
  - **External Affairs Minister:** S. Jaishankar
  - **Foreign Secretary:** Vinay Kwatra



# INTERNATIONAL AFFAIRS



## Tabular Summary:

Event	Details
Meeting Name	24 <sup>th</sup> BIMSTEC Senior Officials Meeting (SOM)
Date	December 20, 2024
Host Country	Thailand (Virtual)
India's Representative	Jaideep Mazumdar, Secretary (East), MEA
Key Focus Areas	Sustainable development, connectivity, security, people-to-people exchanges
Documents Finalized	Plans of Action, new mechanisms, external partner collaborations
Future Areas of Cooperation	Health, maritime and digital connectivity, food security, energy, and skill development
Alignment with India's Policies	Neighbourhood First Policy, Vision SAGAR, Act East Policy



➤ **Which joint venture is responsible for NTPC's upcoming nuclear power project in Bihar?**

- A) NTPC Renewable Energy Ltd.
- B) Anushakti Vidhyut Nigam Ltd (ASHVINI)
- C) Nabinagar Power Generating Company Ltd (NPGCL)
- D) NTPC Green Energy Solutions
- E) Bharat Atomic Energy Corporation

**Answer**

**B) Anushakti Vidhyut Nigam Ltd (ASHVINI)**



## Event and Context:

- **Event:** NTPC announced plans to establish a nuclear power project in Bihar as part of its diversification strategy.
- **Significance:**
  - Contributes to NTPC's shift toward non-fossil energy sources.
  - Strengthens India's nuclear energy capabilities for future energy demands.



## Joint Venture Details:

- **Joint Venture Name: Anushakti Vidhyut Nigam Ltd (ASHVINI)**
  - A partnership between NTPC (49%) and Nuclear Power Corporation of India Ltd (NPCIL) (51%).
  - **Role:** Build, own, and operate nuclear power plants in India.



## Key Points of NTPC's Nuclear Project in Bihar:

- 1. Land Request:** NTPC has approached the Bihar government for land allocation.
- 2. Study and Viability:** A study will be conducted to evaluate the feasibility of the project.
- 3. Future Role of Nuclear Energy:**
  - CMD Gurdeep Singh highlighted nuclear energy's critical role in India's energy landscape over the next 20-30 years.





## **NTPC's Renewable Energy Goals in Bihar:**

### **1. Energy Mix:**

- Exploring solar (rooftop, floating, ground-mounted), pumped storage, and battery storage solutions.

### **2. Capacity Target:**

- Aims for 60,000 MW of renewable energy capacity by 2032, with Bihar contributing significantly.

### **3. Battery Storage Plans:**

- Plans for 3,000–4,000 MWh battery storage systems to stabilize energy supply.



## **NTPC's Existing Projects and Capacity:**

### **1. Installed Capacity in Bihar:**

- 8,850 MW, with an investment of Rs 80,000 crore.

### **2. NPGCL's Contribution:**

- Nabinagar Power Generating Company Ltd (NPGCL) working on a 2,400 MW power project in Bihar.

### **3. Total NTPC Capacity:**

- 76,531 MW, including thermal, solar, wind, and other sources.



## Static GK Information:

- **NTPC Limited**
  - **Headquarters:** New Delhi, India
  - **Founded:** 1975
  - **Chairman & MD:** Gurdeep Singh
- **Nuclear Power Corporation of India Ltd (NPCIL)**
  - **Founded:** 1987
  - **Headquarters:** Mumbai, Maharashtra
  - **Role:** Operates nuclear power plants in India



# NATIONAL AFFAIRS



## Tabular Summary:

Event	Details
Announcement	NTPC to set up a nuclear power project in Bihar
Joint Venture	Anushakti Vidhyut Nigam Ltd (ASHVINI)
JV Stakeholders	NTPC (49%) and NPCIL (51%)
Capacity Goals	60,000 MW renewable energy by 2032
Battery Storage Plans	3,000–4,000 MWh in Bihar
Existing Bihar Capacity	8,850 MW with an investment of Rs 80,000 crore



# QUICK RECALL



- **The UN celebrated the first-ever World Meditation Day on December 21, 2024.**
- **Basketball was invented by Dr. James Naismith on December 21, 1891.**
- **Richa Ghosh scores joint-fastest fifty in women's T20Is (18 balls) at DY Patil Stadium.**
- **New Delhi's Jawaharlal Nehru Stadium will host the 2025 Para Athletics World Championships.**
- **India-ADB sign \$350 million loan under SMILE to enhance logistics efficiency.**
- **ICICI Bank and Times Internet launch Times Black ICICI Bank Credit Card for affluent customers.**
- **RBI fines IndusInd Bank Rs 27.3 lakh for opening accounts for ineligible entities.**
- **Tata Power Renewable Energy and Canara Bank partner to promote rooftop solar systems.**



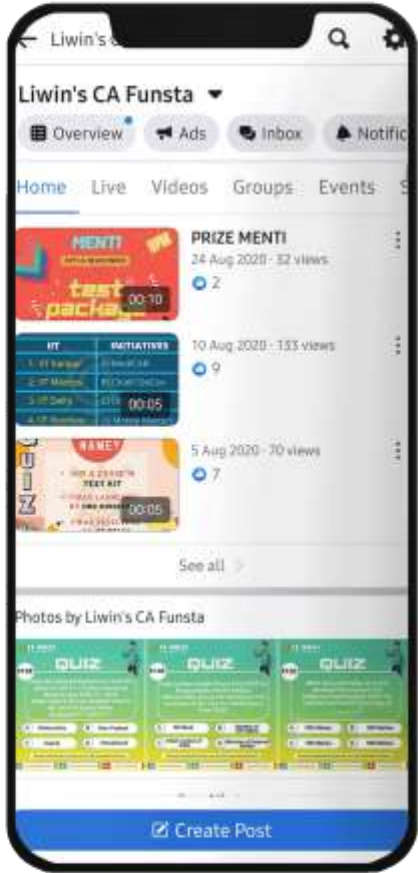
# QUICK RECALL



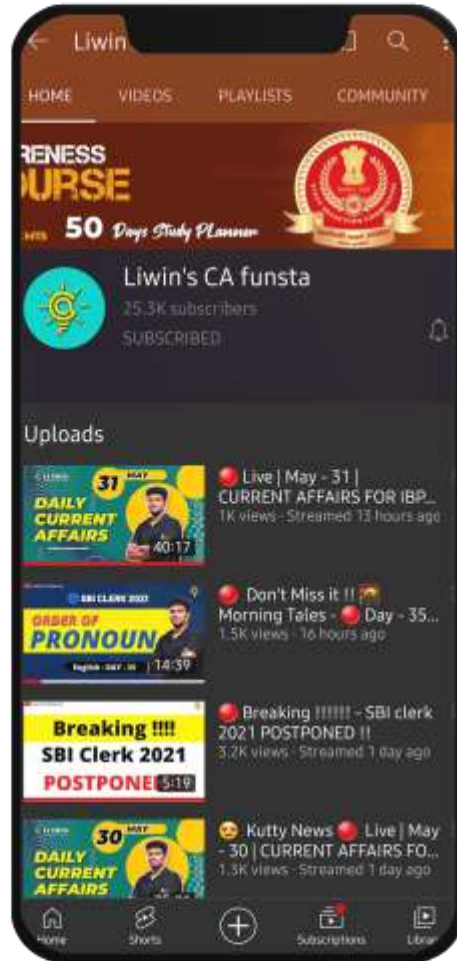
- **Dr. Deepa Malik's memoir, BRING IT ON, recounts her journey of resilience and triumph.**
- **MoD signs Rs 7,628.70 crore contract with L&T for K9 VAJRA-T artillery guns.**
- **India was represented by Jaideep Mazumdar at the 24th BIMSTEC Senior Officials Meeting.**
- **NTPC partners with NPCIL under ASHVINI for a nuclear power project in Bihar.**



# Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel  
CA Funsta-Mission Parents






CA Funsta Channel



# Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview

-  Recorded Classes of Complete conceptual Learning with indepth Explanations
-  Complete 300 Page E-book For with illustrated Images
-  20+ Mcq for Each topic for better understanding of the topic

~~₹999/-~~ **₹499/-**

[Buy Now](#)



Mr.Liwin Bernard M  
5+ Years Of Experienced Trainer



👤 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams? 🎯🏆

www.cafunsta.com



## Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

**Buy Now**

Mr.Liwin Bernard M  
5+ Years Of Experienced Trainer



## Banking Awareness Video Course!






 32 Engaging Episodes 

 FREE Ebook with MCQs 

 Learn at your pace, anytime, anywhere!



 Enroll NOW and claim your BONUS tips from top scorers! 

 Click the link to secure your spot! 

<https://store.cafunsta.com/learn/Banking-Awareness>



# Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



**DOWNLOAD NOW**

**SCAN HERE**

