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Important Days



➤ **When is Children's Day celebrated in India, and who is the occasion dedicated to?**

- A) November 5, dedicated to freedom fighters
- B) November 14, dedicated to children and their rights
- C) October 15, dedicated to scientists
- D) December 25, dedicated to youth
- E) January 26, dedicated to the Constitution

Answer

B) November 14, dedicated to children and their rights



*Happy
Children's Day*



Important Days



Event and Location:

- **Event:** Children's Day Celebration
- **Date:** November 14, 2024
- **Location:** India



Important Days



Mandates and Objectives:

- **Purpose:** To honor children and advocate for their welfare and rights.
- Emphasizes the importance of children's education, health, and overall well-being.
- **Society and government's responsibility:** To ensure equal opportunities and protection for every child.



Important Days



Historical Background:

- The celebration of Children's Day in India is associated with Pandit Jawaharlal Nehru, India's first Prime Minister.
- Nehru, affectionately known as 'Chacha Nehru', was dedicated to children's welfare and saw them as the foundation of India's future.
- After Nehru's death in 1964, his birthday, November 14, was officially designated as Children's Day in 1965.
- The day honors Nehru's legacy in promoting children's rights and welfare.



Important Days



Significance of Children's Day 2024:

- Children's Day highlights the nation's obligations towards its younger generation.
- Calls attention to challenges children face such as limited healthcare, education, and protection from exploitation.
- Urges for increased government and societal investment in children's welfare to create an equitable environment for growth.



Important Days



Important Terms Explained:

- **Children's Rights:** Refers to basic rights to protection, education, and healthcare for children, ensuring equal growth opportunities.
- **Pandit Jawaharlal Nehru:** The first Prime Minister of India, known for his commitment to children's welfare and the inspiration behind Children's Day in India.



Important Days



Static GK Information:

- **Pandit Jawaharlal Nehru**
 - **First Prime Minister of India:** (1947-1964)
 - **Known For:** Advocate for children's welfare and development, affectionately called 'Chacha Nehru'



Important Days



Tabular Summary:

Aspect	Details
Event	Children's Day Celebration
Date	November 14, 2024
Purpose	Honoring children and promoting their rights
Historical Figure	Pandit Jawaharlal Nehru
Celebratory Activities	Competitions, cultural programs, gifts distribution
Importance	Focus on children's rights, health, and education



Important Days



➤ **When is National Cooperative Week celebrated in India, and what is the theme for 2024?**

- A) 1-7 November, "Cooperatives for Self-Reliance"
- B) 10-16 November, "Strengthening Cooperatives"
- C) 14-20 November, "Role of Cooperatives in Building Viksit Bharat"
- D) 12-18 November, "Empowering Rural India"
- E) 18-24 November, "Cooperative Growth and Development"



Answer
C) 14-20 November,
"Role of Cooperatives in Building Viksit Bharat"



Important Days



Event and Location:

- **Event:** National Cooperative Week 2024
- **Duration:** 14–20 November 2024
- **Location:** Nationwide, India
- **Organizing Body:** National Cooperative Union of India (NCUI)



Important Days



Mandates and Objectives:

- **Purpose:** To celebrate the contribution of cooperatives to India's economy and rural development.
- **2024 Theme:** "Role of Cooperatives in Building Viksit Bharat" underscores cooperatives' potential in fostering a developed India.
- **Focus Areas:** Highlight the role of cooperatives in sectors such as agriculture, dairy, credit, housing, and rural development.



Important Days



Evolution of Cooperatives in India:

- **Origin in Europe:** Cooperatives emerged to support credit-starved people in Europe as self-reliant, people-run organizations.
- **In India:** Adopted by British India, with the first cooperative credit society established in 1903 to support poor farmers against moneylenders.



Important Days



Evolution of Cooperatives in India:

- **Landmark Acts:**
 - **Cooperative Credit Societies Act (1904):** Marked the official beginning of cooperative regulation in India.
 - **All India Rural Credit Survey (1954):** Recommended support for District Central Cooperative (DCC) Banks and Primary Agricultural Cooperative Societies (PACS).
 - **Nationalization of Banks (1969):** Despite limited coverage, cooperatives played a significant role in meeting rural credit needs, especially for weaker sections.



Important Days



Role of Cooperatives in Rural Development:

- **Agricultural Credit:** Cooperatives distribute around 36% of total agricultural credit in India, essential for crop financing and procurement.
- **Dairy Sector:** Cooperatives like Amul have driven India to become the largest global milk producer, with over 220 million metric tonnes produced annually.
- **Other Sectors:** Cooperatives are pivotal in sugar production (45%), fisheries, rural credit, housing, and textiles, creating substantial employment and economic stability in rural areas.



Important Days



Success Stories of Indian Cooperatives:

- **IFFCO:** One of the world's largest fertilizer cooperatives, reaching over 5.5 crore farmers.
- **Amul:** Founded in 1946 to empower milk producers, Amul has become India's largest food product marketer.
- **Sittilingi Organic Farmers Association (SOFA):** A cooperative supporting organic farming among tribal communities.
- **Kerala Dinesh Beedi:** Known for superior wages and working conditions, this cooperative employs thousands in the beedi industry.
- **Karnataka Milk Federation (KMF):** South India's largest dairy cooperative, supporting over 2.25 million milk producers.
- **NABARD:** Supports state cooperative banks and plays a vital role in rural financial inclusion.



Important Days



Important Terms Explained:

- **National Cooperative Union of India (NCUI):** The apex organization responsible for promoting cooperative movements in India.
- **Cooperative Credit Societies Act (1904):** Legislation that introduced cooperative credit societies in India, laying the foundation for rural financial support.
- **Primary Agricultural Cooperative Societies (PACS):** Grassroots-level cooperatives providing essential credit and resources to farmers.



Important Days



Static GK Information:

- **National Cooperative Union of India (NCUI)**
 - **Founded:** 1929
 - **Headquarters:** New Delhi, India
 - **Objective:** Promotes and develops India's cooperative movement
- **Amul**
 - **Headquarters:** Anand, Gujarat, India
 - **Founded:** 1946
 - **Managing Director:** Jayen Mehta
- **IFFCO**
 - **Headquarters:** New Delhi, India
 - **Founded:** 1967
 - **Managing Director:** Dr. U.S. Awasthi



Important Days



Tabular Summary:

Aspect	Details
Event	National Cooperative Week
Duration	14–20 November 2024
2024 Theme	“Role of Cooperatives in Building Viksit Bharat”
Organizing Body	National Cooperative Union of India (NCUI)
Key Focus Areas	Agricultural credit, dairy, fisheries, rural credit
Significance	Highlights cooperatives’ role in rural and economic development



➤ **What is the new guideline introduced by RBI for Foreign Portfolio Investors (FPIs) who hold over 10 percent in an Indian company?**

- A) FPIs must divest shares immediately if they exceed 5%
- B) FPIs exceeding 10% may reclassify the excess holding as FDI
- C) FPIs must sell all holdings above 10%
- D) FPIs cannot hold more than 5% in prohibited sectors
- E) FPIs are restricted to only debt investments in India



Answer

B) FPIs exceeding 10% may reclassify the excess holding as FDI



Event and Location:

- **Event:** Introduction of new framework by RBI for converting Foreign Portfolio Investment (FPI) to Foreign Direct Investment (FDI)
- **Date of Notification:** November 11, 2024
- **Location:** India



Mandates and Objectives:

- **Purpose:** To streamline the reclassification of FPI to FDI when holdings exceed the 10% limit in an Indian company.
- **Objective:** Enable FPIs to continue their investments as FDI upon exceeding the limit without divesting excess shares.
- **Immediate Implementation:** The framework is now in effect, empowering SEBI to oversee compliance.



Key Highlights of the New Framework:

- **FPI Ownership Cap:** Foreign Portfolio Investors are limited to a maximum of 10% stake in an Indian company.
- **Exceeding the Cap:** Previously, FPIs surpassing 10% were required to sell off the excess shares or reclassify them as FDI.
- **Reclassification Requirements:**
 - If the 10% threshold is exceeded, the reclassification to FDI must occur within five trading days.
 - **Approvals Required:** Reclassification needs approval from the Indian government and the investee company.
 - **Restricted Sectors:** FDI reclassification is not permitted in sectors where FDI is restricted or prohibited.



Prohibited Sectors for FDI:

1. Lottery business (government/private, online lotteries)
2. Chit funds
3. Trading in Transferable Development Rights (TDR)
4. Manufacturing of cigars, cigarettes, and tobacco products
5. Gambling and betting, including casinos
6. Nidhi companies
7. Real estate business or construction of farmhouses
8. Atomic energy and certain railway operations
9. Foreign technology collaboration for lottery, gambling, and betting



Compliance and Reclassification Steps:

- 1. Compliance Reporting:** FPIs must follow the Foreign Exchange Management (Mode of Payment and Reporting of Non-Debt Instruments) Regulations, 2019.
- 2. Intent Notification:** FPIs intending reclassification should notify their custodian to report to SEBI and stop further purchases.
- 3. Transfer of Shares:** After reporting, FPIs must shift shares from the FPI demat account to an FDI-designated demat account.



SEBI Guidelines:

- **Parallel SEBI Notification:** SEBI guidelines effective May 30, 2024, align with RBI's framework, emphasizing notification and compliance in cases of ownership exceeding 10%.
- **SEBI Compliance:** SEBI requires custodians to notify and temporarily restrict further equity transactions until reclassification is complete.



Important Terms Explained:

- **Foreign Direct Investment (FDI):** A long-term investment in a business venture or project in India, requiring direct government approvals and typically bypassing stock exchanges.
- **Foreign Portfolio Investment (FPI):** Short-term investments in financial assets such as stocks and bonds through stock markets, easily traded for profit.



Static GK Information:

- **Reserve Bank of India (RBI)**
 - **Headquarters:** Mumbai, Maharashtra, India
 - **Founded:** April 1, 1935
 - **Governor:** Shaktikanta Das
- **Securities and Exchange Board of India (SEBI)**
 - **Headquarters:** Mumbai, Maharashtra, India
 - **Founded:** 1988
 - **Chairperson:** Madhabi Puri Buch



Tabular Summary:

Aspect	Details
Event	RBI's new framework for FPI to FDI reclassification
Date of Notification	November 11, 2024
Key Cap	10% cap for FPI holdings in Indian companies
Action if Exceeded	Reclassify excess holdings as FDI within five days
Restricted Sectors	Lottery, gambling, chit funds, real estate, etc.
Compliance Oversight	SEBI and RBI



➤ **What is the new deadline set by RBI for banks and ATM operators to implement the cassette swap mechanism?**

- A) December 31, 2024
- B) January 15, 2025
- C) March 31, 2025
- D) June 30, 2025
- E) September 30, 2025

Answer

C) March 31, 2025



Event and Location:

- **Event:** RBI's extension for implementing the cassette swap mechanism for ATM cash replenishment
- **Date of Announcement:** November 14, 2024
- **Deadline:** March 31, 2025



Mandates and Objectives:

- **Cassette Swap Mechanism:** A system where pre-filled cash cassettes are swapped in ATMs during cash replenishment instead of manually refilling cash.
- **Purpose of Mechanism:** Aimed at reducing cash-handling time, enhancing security, and minimizing ATM downtime, providing a safer and more efficient cash replenishment process.



Key Details:

- **RBI's Directive:** Initially, the RBI mandated this mechanism to improve security and efficiency. However, it has now granted additional time until March 31, 2025, for banks and ATM operators to implement it fully.
- **Expectation:** Banks and ATM operators are expected to follow an expedited roadmap for compliance by the revised deadline.



Important Terms Explained:

- **Cassette Swap Mechanism:** Involves swapping out entire cash-filled cassettes in ATMs rather than refilling cash onsite. This system is designed to **minimize human error, reduce theft risks, and improve operational efficiency.**



Static GK Information:

- **Reserve Bank of India (RBI)**
 - **Founded:** April 1, 1935
 - **Headquarters:** Mumbai, Maharashtra, India
 - **Governor:** Shaktikanta Das



Tabular Summary:

Aspect	Details
Event	Extension of cassette swap mechanism deadline
New Deadline	March 31, 2025
Purpose	Enhancing ATM security and efficiency
System Function	Swapping pre-filled cash cassettes in ATMs
Directed By	Reserve Bank of India (RBI)



- **What are the two new financial products launched by Karnataka Bank for students?**
- A) KBL Smart Loan and KBL Junior Savings
 - B) KBL Peak and KBL Genius
 - C) KBL Scholar Loan and KBL Bright Savings
 - D) KBL Aspire Loan and KBL EduSave Account
 - E) KBL EduLoan and KBL Teen Savings



Answer

B) KBL Peak and KBL Genius



Event and Location:

- **Event:** Launch of two new financial products by Karnataka Bank
- **Location:** Mangaluru, Karnataka
- **Announcement Date:** November 14, 2024



Product Details:

1. KBL Peak:

- **Type:** Education Loan
- **Features:** Offers up to ₹2 crore in financing for educational expenses with comprehensive coverage.
- **Purpose:** Designed to support students aiming for higher education, with a large loan amount to cover tuition and related expenses.

2. KBL Genius:

- **Type:** Student Savings Account
- **Features:** Includes free cyber insurance to protect students against online threats, enhancing digital safety for young account holders.



Significance:

- **Support for Students:** These products are tailored to provide financial security and assistance to students pursuing their education.
- **Enhanced Digital Protection:** The KBL Genius account's free cyber insurance is especially beneficial, offering added protection for students in a digital-first environment.



Important Terms Explained:

- **Cyber Insurance:** A policy that provides coverage against losses and liabilities resulting from cyber threats, such as identity theft or online fraud.



Static GK Information:

- **Karnataka Bank Ltd.**
 - **Headquarters:** Mangaluru, Karnataka, India
 - **MD and CEO:** Shri Sekhar Rao
 - **Tagline:** "Your Family Bank Across India"



Tabular Summary:

Aspect	Details
Event	Launch of 'KBL Peak' and 'KBL Genius' by Karnataka Bank
KBL Peak	Education loan with financing up to ₹2 crore
KBL Genius	Student savings account with free cyber insurance
Purpose	Financial support and security for students
Location of Launch	Mangaluru, Karnataka



➤ **Which organizations agreed to provide a loan for Amaravati's development, and how much is the total amount?**

- A) IMF and ADB, Rs 12,000 crore
- B) World Bank and RBI, Rs 10,000 crore
- C) World Bank and Asian Development Bank, Rs 13,500 crore
- D) NABARD and ADB, Rs 14,000 crore
- E) IMF and World Bank, Rs 15,000 crore



THE WORLD BANK



ASIAN DEVELOPMENT BANK

Answer

**C) World Bank and Asian Development Bank,
Rs 13,500 crore**



Event and Location:

- **Event:** Approval of Rs 13,500 crore loan for Amaravati development
- **Location:** Negotiations concluded in New Delhi, India



Mandates and Objectives:

- **Funding Amount:** Rs 13,500 crore jointly approved by World Bank and Asian Development Bank (ADB).
- **Purpose of Funding:** Development of Amaravati, the proposed capital city of Andhra Pradesh.
- **CRDA Role:** The Capital Region Development Authority (CRDA), Andhra Pradesh's nodal agency, prepared and submitted the development project proposals to World Bank and ADB.



Key Details:

- **Discussions and Negotiations:** Held between World Bank, ADB, the Union finance ministry, and CRDA, concluding positively after a two-day negotiation in New Delhi.
- **Project Review:** CRDA's proposals were reviewed and discussed by World Bank and ADB executives. These discussions included consultations with local stakeholders, including farmers and farm laborers impacted by the project.



Key Details:

- **Next Steps:** The agreement will be presented to both World Bank and ADB's respective boards for final approval. The Union finance ministry's department of expenditure coordinated discussions with CRDA and the lending agencies.
- **MoU Status:** There will be no formal Memorandum of Understanding (MoU) between the parties. Instead, the agreement and loan terms will be discussed in the state cabinet of Andhra Pradesh.



Important Terms Explained:

- **World Bank:** A global financial institution providing funding and support for development projects to reduce poverty and enhance sustainable economic growth.
- **Asian Development Bank (ADB):** A regional development bank focusing on poverty reduction and sustainable economic growth across Asia and the Pacific.
- **Capital Region Development Authority (CRDA):** Andhra Pradesh's agency responsible for the planning and development of the Amaravati capital region.



Static GK Information:

- **World Bank**
 - **Member Countries:** 189
 - **Founded:** 1944
 - **Headquarters:** Washington, D.C., United States
 - **President:** Ajay Banga
- **Asian Development Bank (ADB)**
 - **Member Countries:** 68
 - **Founded Year:** 1966
 - **Headquarters:** Manila, Philippines
 - **President:** Masatsugu Asakawa
- **Andhra Pradesh**
 - **Capital:** Amaravati (proposed)
 - **Chief Minister:** Y. S. Jagan Mohan Reddy
 - **Governor:** S. Abdul Nazeer



Tabular Summary:

Aspect	Details
Event	Loan approval for Amaravati Development
Loan Amount	Rs 13,500 crore
Lending Agencies	World Bank and Asian Development Bank (ADB)
Location of Negotiations	New Delhi, India
Executing Agency	Capital Region Development Authority (CRDA)
Next Steps	Approval by state cabinet and boards of WB and ADB



AWARDS



➤ What is the highest national honour of Dominica that will be awarded to PM Narendra Modi?



- A) Dominica Order of Merit
- B) Dominica Award of Honour
- C) Commonwealth Leadership Medal
- D) Caribbean Honour for Excellence
- E) Order of Dominica

Answer

B) Dominica Award of Honour



AWARDS



Event and Location:

- **Event:** Bestowal of Dominica's highest national honour on PM Narendra Modi
- **Award:** Dominica Award of Honour
- **Country:** Commonwealth of Dominica
- **Recognition Date:** November 2024



AWARDS



Mandates and Objectives:

- **Purpose of Award:** To recognize PM Modi's support to Dominica during the COVID-19 pandemic, including the supply of 70,000 doses of AstraZeneca vaccine.
- **Other Contributions:** India's support in healthcare, education, and IT sectors in Dominica.
- **Strengthening Relations:** The honour acknowledges PM Modi's dedication to strengthening Indo-Dominican relations and bolstering cooperation between India and the Caribbean region.



AWARDS



Key Details:

- **Award Bestowal:** The President of Dominica, currently Sylvanie Burton, confers the Dominica Award of Honour to individuals for meritorious service to the country.
- **Historical Recipients:** Past recipients include Fidel Castro, Cuban leader and revolutionary, for his contributions to Dominica.
- **India-CARICOM Summit:** Dominica's President Sylvanie Burton and Prime Minister Roosevelt Skerrit are set to join the India-CARICOM summit to explore expanded cooperation with CARICOM (Caribbean Community) countries.



AWARDS



Important Terms Explained:

- **Dominica Award of Honour:** Dominica's highest national recognition, awarded to individuals for exceptional service to the Commonwealth of Dominica.
- **CARICOM (Caribbean Community):** A regional organization of Caribbean nations focused on economic integration and cooperation among its members.



AWARDS



Static GK Information:

- **Dominica**
 - **Capital:** Roseau
 - **Currency:** East Caribbean Dollar
 - **President:** Sylvanie Burton
 - **Prime Minister:** Roosevelt Skerrit
- **India-CARICOM Relations**
 - **Objective:** Strengthening ties between India and Caribbean nations, focusing on areas like healthcare, education, and information technology.



AWARDS



Tabular Summary:

Aspect	Details
Award	Dominica Award of Honour
Awardee	PM Narendra Modi
Reason for Honour	Support to Dominica during COVID-19 pandemic
Supplied Aid	70,000 doses of AstraZeneca vaccine
Broader Contributions	Healthcare, education, IT support to Dominica
Upcoming Engagement	India-CARICOM summit with President Sylvanie Burton



AWARDS



➤ In which discipline was Professor Neena Gupta awarded the Infosys Prize 2024?

- A) Life Sciences
- B) Physical Sciences
- C) Humanities and Social Sciences
- D) Mathematical Sciences
- E) Economics



Answer
D) Mathematical Sciences



AWARDS



Event and Location:

- **Event:** Announcement of Infosys Prize 2024 Winners
- **Organized by:** Infosys Science Foundation (ISF)
- **Date of Announcement:** November 14, 2024



AWARDS



Mandates and Objectives:

- **Purpose of the Infosys Prize:** To honor exceptional achievements in research and innovation with real-world applications across six fields, awarded annually by the Infosys Science Foundation.
- **Prize Package:** Each laureate receives a gold medal, a citation, and a \$100,000 prize or its INR equivalent.



2024 Infosys Prize Winners by Discipline:

1. Economics:

- **Laureate:** Arun Chandrasekhar, Professor at Stanford University
- **Achievement:** Study of social and economic networks using theoretical methods from machine learning and computer science.

2. Engineering and Computer Science:

- **Laureate:** Shyam Gollakota, Professor at the University of Washington
- **Achievement:** Development of smartphone-based healthcare tools, battery-free computing, and AI-assisted auditory sensing.



AWARDS



2024 Infosys Prize Winners by Discipline:

3. Humanities and Social Sciences:

- **Laureate:** Mahmood Kooria, Lecturer at the University of Edinburgh
- **Achievement:** Research on maritime Islam with a focus on Kerala's history in the pre-modern era.

4. Life Sciences:

- **Laureate:** Siddhesh Kamat, Associate Professor at IISER, Pune
- **Achievement:** Discoveries in bioactive lipids, metabolic pathways, and signalling.



2024 Infosys Prize Winners by Discipline:

5. Mathematical Sciences:

- **Laureate:** Neena Gupta, Professor at the Indian Statistical Institute, Kolkata
- **Achievement:** Contributions to the Zariski Cancellation Problem.

6. Physical Sciences:

- **Laureate:** Vedika Khemani, Associate Professor at Stanford University
- **Achievement:** Research in non-equilibrium quantum matter, including time-crystals.



AWARDS



Highlights of the Infosys Prize:

- **Trustees Involved:** Kris Gopalakrishnan (President), Narayana Murthy, K. Dinesh, Dr. Pratima Murthy, Mohandas Pai, S. D. Shibulal, Nandan Nilekani, Srinath Batni, and Salil Parekh.
- **Focus on Young Researchers:** This year, the prize emphasizes **the work of researchers under 40** to highlight promising talents shaping future science and technology.



AWARDS



Important Terms Explained:

- **Zariski Cancellation Problem:** A major topic in algebraic geometry that examines conditions under which a variety can be determined by simpler components, studied by Neena Gupta.
- **Time-Crystals:** A phase of matter that repeats in time rather than in space, an area explored by Vedika Khemani in the field of quantum physics.



AWARDS



Static GK Information:

- **Infosys Science Foundation (ISF)**
 - **Founded:** 2009
 - **Headquarters:** Bengaluru, Karnataka, India
 - **Mission:** Recognize and support excellence in research across six major scientific disciplines



AWARDS



Tabular Summary:

Aspect	Details
Event	Infosys Prize 2024 Announced
Disciplines Awarded	Economics, Engineering & CS, Humanities, Life Sciences, Mathematical Sciences, Physical Sciences
Prize Components	\$100,000, gold medal, and citation
Notable Laureates	Arun Chandrasekhar, Shyam Gollakota, Mahmood Kooria, Siddhesh Kamat, Neena Gupta, Vedika Khemani
Goal of ISF	Support impactful research with real-world applications



- **What is the main purpose of Operation Dronagiri launched by the Department of Science and Technology?**
- A) To promote tourism through geospatial data
 - B) To implement a pilot project for geospatial data applications
 - C) To create a mapping system for Indian railways
 - D) To monitor air quality across Indian cities
 - E) To develop geospatial solutions exclusively for disaster management



Answer

B) To implement a pilot project for geospatial data applications



SCIENCE AND TECHNOLOGY



Event and Location:

- **Event:** Launch of Operation Dronagiri
- **Date of Launch:** November 13, 2024
- **Location:** Foundation for Innovation and Technology Transfer (FITT), IIT Delhi, New Delhi



Mandates and Objectives:

- **Purpose of Operation Dronagiri:** To demonstrate the applications of geospatial technology in improving quality of life and business ease, supporting the goals of the National Geospatial Policy 2022.
- **Scope and Reach:** First-phase implementation will cover Uttar Pradesh, Haryana, Assam, Andhra Pradesh, and Maharashtra.
- **Target Sectors:** Agriculture, Livelihoods, and Logistics & Transport.
- **Collaboration and Partnerships:** Includes partnerships with government departments, industry players, corporates, and startups to enhance the integration and application of geospatial data.



Key Features of Operation Dronagiri:

- **Integrated Geospatial Data Sharing Interface (GDI):** Launched alongside Operation Dronagiri, GDI enables efficient data-sharing across sectors, supporting urban planning, disaster management, and environmental monitoring with advanced data protocols and privacy features.
- **Nationwide Rollout Plans:** Envisioned to expand through a Public-Private Partnership (PPP) model, similar to the deployment strategy for Unified Payments Interface (UPI), allowing industry and private sector contributions to drive widespread geospatial adoption.



Role of Supporting Bodies:

- **Geospatial Innovation Accelerators (GIAs):** Located at IIT Kanpur, IIT Bombay, IIM Calcutta, and IIT Ropar, these accelerators act as operational hubs, supporting startup engagement, mentoring, and data-sharing.
- **IIT Tirupati Navavishkar I-Hub Foundation (IITTNiF):** Overseeing the activities under Operation Dronagiri.
- **Geospatial Innovation Cell (DST):** Leading the execution and operational management of the initiative.



Key Initiatives:

- **Grand Challenge for Startups:** The initiative includes a Grand Challenge to identify startups focused on developing **Proofs of Concept (POCs)** that address challenges in the designated sectors, with mentoring, resource access, and geospatial datasets provided to support their growth.



Important Terms Explained:

- **National Geospatial Policy 2022:** A framework designed to promote geospatial data innovation and adoption in India, aiming to position India as a global leader in the geospatial domain.
- **Geospatial Data Sharing Interface (GDI):** A digital interface enabling seamless sharing and access to spatial data for various sectors, fostering collaborative, data-driven decision-making.



Static GK Information:

- **Department of Science and Technology (DST)**
 - **Headquarters:** New Delhi, India
 - **Secretary:** Prof. Abhay Karandikar
- **Indian Institute of Technology Delhi (IIT Delhi)**
 - **Location:** New Delhi, India
 - **Director:** Dr. Rangan Banerjee



SCIENCE AND TECHNOLOGY



Tabular Summary:

Aspect	Details
Event	Launch of Operation Dronagiri
Launch Date	November 13, 2024
Implementation Regions	Uttar Pradesh, Haryana, Assam, Andhra Pradesh, Maharashtra
Main Sectors Focused	Agriculture, Livelihoods, Logistics & Transport
Supporting Interface	Integrated Geospatial Data Sharing Interface (GDI)
National Rollout	Planned via PPP model
Overseeing Body	IIT Tirupati Navavishkar I-Hub Foundation
Key Operational Arms	IIT Kanpur, IIT Bombay, IIM Calcutta, IIT Ropar



➤ Which company has ChargeMOD partnered with to expand EV charging access across India?



- A) Bharat Petroleum Corporation Limited (BPCL)
- B) Hindustan Petroleum Corporation Limited (HPCL)
- C) Indian Oil Corporation (IOC)
- D) Reliance Industries Limited (RIL)
- E) Tata Power



Answer

B) Hindustan Petroleum Corporation Limited (HPCL)



Event and Location:

- **Event:** Partnership between ChargeMOD and HPCL for EV charging infrastructure
- **Location:** Kochi, India
- **Announcement Date:** November 14, 2024



Mandates and Objectives:

- **Purpose of the Partnership:** To allow seamless access for EV users to HPCL charging stations nationwide through the ChargeMOD app.
- **Objective:** The integration will simplify EV charging by enabling users to locate and use HPCL charging stations without needing multiple accounts or apps.
- **Technology Involved:** Deployment of fast chargers and use of Open Charge Point Interface (OCPI) Roaming, allowing interoperability among EV charging networks.



Key Features:

- **Convenience for Users:** ChargeMOD's app will now support all HPCL charging stations across India, giving users a centralized platform for locating and using EV chargers.
- **Expansion of EV Infrastructure:** This partnership supports the growth of India's EV infrastructure, making charging more accessible and efficient for EV owners.
- **OCPI Roaming Protocol:** Ensures that users can roam across different charging networks without the need for separate subscriptions, enhancing user convenience.



Important Terms Explained:

- **Open Charge Point Interface (OCPI):** A communication protocol that allows interoperability between EV charging networks, enabling users to charge at multiple stations with a single account.



Static GK Information:

- **Hindustan Petroleum Corporation Limited (HPCL)**
 - **Headquarters:** Mumbai, Maharashtra, India
 - **Founded:** 1974
 - **Chairman and MD:** Pushp Kumar Joshi
- **ChargeMOD**
 - **Industry:** Energy Technology
 - **Specialization:** Electric Vehicle Charging Solutions



Tabular Summary:

Aspect	Details
Event	Partnership between ChargeMOD and HPCL for EV charging
Objective	Enable seamless access to HPCL charging stations via ChargeMOD app
Technology	Fast chargers and OCPI Roaming
Convenience	Single app access to nationwide EV charging stations
Location of Announcement	Kochi, India



➤ Which organization recently completed the flight tests for the Guided Pinaka Weapon System?

- A) Indian Space Research Organisation
- B) Bharat Dynamics Limited
- C) Defence Research and Development Organisation
- D) Hindustan Aeronautics Limited
- E) Indian Ordnance Factory



Answer

C) Defence Research and Development Organisation



Event and Location:

- **Event:** Successful flight tests of the Guided Pinaka Weapon System
- **Conducted by:** Defence Research and Development Organisation (DRDO)
- **Location:** Multiple field firing ranges, India



Mandates and Objectives:

- **Purpose of Tests:** To validate the Provisional Staff Qualitative Requirements (PSQR), including assessments of ranging, accuracy, consistency, and rate of fire for engaging multiple targets in salvo mode.
- **Significance:** The successful trials confirm the Guided Pinaka Weapon System's readiness for induction into the Indian Army, enhancing its artillery firepower and precision strike capabilities.



Key Features of the Guided Pinaka Weapon System:

- **Indigenous Development:** Developed entirely within India by Armament Research and Development Establishment (ARDE), Research Centre Imarat (RCI), and Defence Research and Development Laboratory (DRDL), among others.
- **Production Agencies:**
 - Ammunition manufactured by Munitions India Limited and Economic Explosives Limited.
 - Launchers and Battery Command Posts developed by Tata Advanced Systems Limited and Larsen & Toubro.
- **Tested Components:** The tests included firing 12 rockets from each production agency using upgraded in-service Pinaka launchers to ensure the system meets the required PSQR parameters.



Statements from Officials:

- **Raksha Mantri Shri Rajnath Singh:** Praised DRDO and the Indian Army, stating that the Guided Pinaka will significantly bolster the Army's artillery capabilities.
- **Dr. Samir V Kamat:** DRDO Chairman acknowledged the successful completion of all required tests, marking a major milestone before the weapon system's induction.



Important Terms Explained:

- **Provisional Staff Qualitative Requirements (PSQR):** Specifications set by the armed forces to assess new weapons based on parameters such as accuracy, range, and performance consistency.
- **Guided Pinaka Weapon System:** An advanced, precision-strike version of the Pinaka Multiple Launch Rocket System, enhancing India's indigenous defense capabilities with improved accuracy and control.



Static GK Information:

- **Defence Research and Development Organisation (DRDO)**
 - **Abbreviation:** Defence Research and Development Organisation
 - **Founded:** 1958
 - **Headquarters:** New Delhi, India
 - **Chairman:** Dr. Samir V Kamat



DEFENCE



Tabular Summary:

Aspect	Details
Event	Successful flight tests of Guided Pinaka Weapon System
Conducted by	Defence Research and Development Organisation (DRDO)
Testing Purpose	To validate PSQR for precision, accuracy, and rate of fire
Collaborating Agencies	Munitions India, Economic Explosives, Tata Advanced Systems, Larsen & Toubro
Future Impact	Enhances Indian Army's artillery capabilities



➤ **Where was the keel laying ceremony for the first Fleet Support Ship (FSS) of the Indian Navy held?**

- A) Mazagon Dock Shipbuilders Limited, Mumbai
- B) Cochin Shipyard Limited, Kochi
- C) Garden Reach Shipbuilders & Engineers, Kolkata
- D) Hindustan Shipyard Limited, Visakhapatnam
- E) Goa Shipyard Limited, Goa

Answer

D) Hindustan Shipyard Limited, Visakhapatnam



Event and Location:

- **Event:** Keel laying ceremony of the first Fleet Support Ship (FSS) for the Indian Navy
- **Date:** November 14, 2024
- **Location:** Hindustan Shipyard Limited (HSL), Visakhapatnam
- **Presiding Officer:** Vice Admiral B Siva Kumar, Controller Warship Production & Acquisition



Mandates and Objectives:

- **Purpose of Fleet Support Ships:** Designed to enhance the Blue Water capabilities of the Indian Navy by enabling fleet replenishment at sea.
- **Primary Role:** These ships, displacing over 40,000 tons, will carry fuel, water, ammunition, and stores to sustain fleet ships on long missions, allowing them to operate without needing to return to port frequently.
- **Secondary Role:** Equipped for **Humanitarian Aid and Disaster Relief (HADR)** operations, they will assist in emergency evacuations and deliver relief supplies during natural disasters.



Project Background:

- **Contract Details:** A contract was signed between Indian Navy and Hindustan Shipyard Limited (HSL) in August 2023 for the construction of five Fleet Support Ships.
- **Delivery Timeline:** The first Fleet Support Ship is expected to be delivered by mid-2027, with subsequent deliveries following.



Indigenous Focus:

- **Make in India Initiative:** With an indigenous design and the majority of equipment sourced from Indian manufacturers, this project supports the government's **#AatmanirbharBharat** and **#MakeinIndia** initiatives, strengthening India's self-reliance in defense production.



Important Terms Explained:

- **Keel Laying Ceremony:** A traditional ceremony in shipbuilding marking the start of construction on the ship's hull.
- **Blue Water Navy:** A navy capable of global operations, typically with a significant capacity for fleet replenishment and long-range deployments.
- **Humanitarian Aid and Disaster Relief (HADR):** Operations conducted to provide relief and support during natural disasters or humanitarian crises.



Static GK Information:

- **Indian Navy**
 - **Founded:** 1612 (as East India Company's Marine)
 - **Chief of Naval Staff:** Admiral R. Hari Kumar
 - **Headquarters:** New Delhi, India
- **Hindustan Shipyard Limited (HSL)**
 - **Headquarters:** Visakhapatnam, Andhra Pradesh, India
 - **Founded:** 1941
 - **Chairman & Managing Director:** Cmde Hemant Khatri



DEFENCE



Tabular Summary:

Aspect	Details
Event	Keel laying of the first Fleet Support Ship (FSS)
Date	November 14, 2024
Location	Hindustan Shipyard Limited (HSL), Visakhapatnam
Primary Role of FSS	Replenishment of fuel, water, ammunition, and stores at sea
Secondary Role of FSS	Humanitarian Aid and Disaster Relief (HADR) operations
Project Alignment	#AatmanirbharBharat, #MakeinIndia
Expected Delivery	Mid-2027 for the first ship



➤ **Where was the Regional-Level Pollution Response Exercise (Re-PREX-24) conducted by the Indian Coast Guard held?**

- A) Mumbai
- B) Chennai
- C) Kochi
- D) Paradip
- E) Visakhapatnam

Answer
D) Paradip



Event and Location:

- **Event:** Regional-Level Pollution Response Exercise (Re-PREX-24)
- **Date:** November 12–14, 2024
- **Location:** Paradip, Odisha
- **Organized by:** Indian Coast Guard (ICG), District Headquarters No. 7, under Coast Guard Region (North East)



Mandates and Objectives:

- **Purpose of Exercise:** To enhance preparedness and improve coordination among stakeholders for responding to oil spills and marine pollution incidents along the coast.
- **Activities Conducted:**
 - **Professional Presentations and Discussions:** Informative sessions on pollution response strategies.
 - **Mock Drill at Sea:** A practical, scenario-based drill conducted onboard an Indian Coast Guard ship to simulate real-time oil spill response and strategy.



Key Participants:

- **Regional Stakeholders:** Involved were Paradip Port Authority, Dhamra Port, Gopalpur Port, Bharat Petroleum Corporation Ltd (BPCL), Hindustan Petroleum Corporation Limited (HPCL), Indian Oil Corporation Ltd (IOCL), and the Odisha State Pollution Control Board.



Significance:

- **Pollution Response Leadership:** The Indian Coast Guard is responsible for pollution response across India's maritime zones and regularly organizes scenario-based exercises to prepare for and mitigate marine pollution.
- **Marine Environmental Protection:** This exercise underscores the Coast Guard's commitment to protecting marine environments and ensuring the resilience of coastal communities.



Important Terms Explained:

- **Pollution Response Exercise (PREX):** A simulated drill aimed at testing and enhancing capabilities to respond to oil spills or pollution incidents, ensuring readiness among maritime stakeholders.
- **Indian Coast Guard (ICG):** The maritime law enforcement and search-and-rescue agency responsible for marine pollution response, coastal security, and maritime safety.



Static GK Information:

- **Indian Coast Guard (ICG)**
 - **Founded:** 1977
 - **Headquarters:** New Delhi, India
 - **Director-General:** Rakesh Pal
- **Paradip, Odisha**
 - Located in the Jagatsinghpur district of Odisha, Paradip is one of the prominent ports on the eastern coast of India, known for its strategic role in handling bulk cargo and supporting maritime activities.



DEFENCE



Tabular Summary:

Aspect	Details
Event	Regional-Level Pollution Response Exercise (Re-PREX-24)
Dates	November 12–14, 2024
Location	Paradip, Odisha
Organized by	Indian Coast Guard, District HQ No. 7
Objective	To enhance oil spill and marine pollution response
Key Stakeholders Involved	Paradip Port, Dhamra Port, BPCL, HPCL, IOCL, Odisha Pollution Control Board



➤ **Where and when will the Pravasi Bharatiya Divas (PBD) 2025 be held?**

- A) New Delhi, January 10-12
- B) Mumbai, February 15-17
- C) Bhubaneswar, January 8-10
- D) Hyderabad, January 5-7
- E) Kolkata, January 12-14

Answer

C) Bhubaneswar, January 8-10



NATIONAL AFFAIRS



Event and Location:

- **Event:** Pravasi Bharatiya Divas (PBD) 2025
- **Dates:** January 8–10, 2025
- **Venue:** Janata Maidan, Bhubaneswar, Odisha
- **Organizers:** Government of India in collaboration with the Odisha state government



Mandates and Objectives:

- **Purpose of PBD:** To celebrate and recognize the contributions of Indian diaspora to India's progress and connect them with their cultural heritage.
- **Theme of 2025 PBD:** "Diaspora's Contribution to a Viksit Bharat" highlights the role of the Indian diaspora in achieving a developed India.
- **Participants:** The event will bring together overseas Indians to witness the rich history, cultural, and spiritual heritage of Odisha.



Key Details:

- **Website Launch:** The PBD 2025 website, pbdindia.gov.in, was launched by Odisha CM Mohan Charan Majhi and External Affairs Minister (EAM) S. Jaishankar to commence online registration and provide event details.
- **Inauguration and Awards:** The Prime Minister will inaugurate the event, and President Droupadi Murmu will present the Pravasi Bharatiya Samman awards and lead the valedictory session.
- **Significance of the Diaspora:** External Affairs Minister S. Jaishankar emphasized the government's commitment to the 35 million-strong Indian diaspora, underscoring the diaspora's contributions and support for India's development.



Important Terms Explained:

- **Pravasi Bharatiya Divas (PBD):** A biennial event celebrating the Indian diaspora's contributions and strengthening their connection with India.
- **Pravasi Bharatiya Samman:** The highest award presented to overseas Indians for their outstanding contributions to India or their community abroad.



Static GK Information:

- **Odisha**
 - **Capital:** Bhubaneswar
 - **Chief Minister:** Mohan Charan Majhi
 - **Governor:** Ganeshi Lal
- **Ministry of External Affairs (MEA)**
 - **Headquarters:** New Delhi, India
 - **Current Minister:** Dr. S. Jaishankar



NATIONAL AFFAIRS



Tabular Summary:

Aspect	Details
Event	Pravasi Bharatiya Divas (PBD) 2025
Dates	January 8–10, 2025
Venue	Janata Maidan, Bhubaneswar, Odisha
Theme	“Diaspora’s Contribution to a Viksit Bharat”
Inauguration by	Prime Minister of India
Valedictory Session by	President Droupadi Murmu
Website Launched	pbdindia.gov.in



➤ **What is the theme of the IAS Annual Conference 2025 that will be hosted in New Delhi?**

- A) Inclusive Governance and Administration
- B) Empowering Citizens for Sustainable Development
- C) Next Generation Administrative Reforms – Empowering Citizens and Reaching the Last Mile
- D) Governance for Global Equity and Justice
- E) Technology and Innovation in Public Administration

Answer

C) Next Generation Administrative Reforms – Empowering Citizens and Reaching the Last Mile



NATIONAL AFFAIRS



Event and Location:

- **Event:** IAS Annual Conference 2025
- **Dates:** February 10–14, 2025
- **Venue:** Bharat Mandapam, New Delhi, India
- **Organizers:** Department of Administrative Reforms and Public Grievances (DARPG), India, in collaboration **with the International Institute of Administrative Sciences (IIAS)**



Mandates and Objectives:

- **Conference Theme:** “Next Generation Administrative Reforms – Empowering Citizens and Reaching the Last Mile” focuses on modernizing administrative practices to ensure citizen empowerment and inclusive governance.
- **Purpose:** Facilitate knowledge sharing on public administration and governance with international scholars and practitioners, highlighting India’s progress and fostering collaboration.



Key Highlights of the Conference:

- **Format and Sessions:** The conference will feature plenary sessions, panel discussions, and parallel sessions on administrative reforms and public governance.
- **Participant Diversity:** More than 500 national and international delegates from various countries are expected, including experts in public administration and governance.
- **Collaborative Platform:** Provides a unique opportunity for Indian universities and institutions to showcase research and innovations in public administration.



Additional Information:

- **Website Launch:** The conference website was launched on October 2, 2024, and provides further details on participation and updates.
- **Venue Significance:** Bharat Mandapam is a modern convention center in New Delhi, showcasing India's ability to host large international events.



Important Terms Explained:

- **International Institute of Administrative Sciences (IIAS):** A global organization dedicated to advancing knowledge and innovation in public administration.
- **Department of Administrative Reforms and Public Grievances (DARPG):** The nodal agency for administrative reforms and public grievance redressal in India.



Static GK Information:

- **International Institute of Administrative Sciences (IIAS)**
 - **Headquarters:** Brussels, Belgium
 - **Founded:** 1930
 - **Focus:** Enhancing public administration practices worldwide
- **Department of Administrative Reforms and Public Grievances (DARPG), India**
 - **Headquarters:** New Delhi, India
 - **Ministry:** Ministry of Personnel, Public Grievances, and Pensions
 - **Current Secretary:** V. Srinivas



NATIONAL AFFAIRS



Tabular Summary:

Aspect	Details
Event	IIAS Annual Conference 2025
Dates	February 10–14, 2025
Venue	Bharat Mandapam, New Delhi
Theme	“Next Generation Administrative Reforms – Empowering Citizens and Reaching the Last Mile”
Expected Participants	500+ delegates from national and international institutions
Website Launched	October 2, 2024



➤ **What is the theme of the GST & Customs Pavilion at the 43rd India International Trade Fair?**

- A) "Empowering Taxpayers, Growing Together"
- B) "Facilitating Trade, Fostering Economy"
- C) "Trade, Transparency, and Trust"
- D) "Strengthening Commerce for a Stronger India"
- E) "Enhancing Economic Growth through GST"

Answer

B) "Facilitating Trade, Fostering Economy"



Event and Location:

- **Event:** Inauguration of GST & Customs Pavilion at the 43rd India International Trade Fair (IITF)
- **Location:** New Delhi, India
- **Date:** November 14, 2024
- **Organized by:** Central Board of Indirect Taxes and Customs (CBIC)



Mandates and Objectives:

- **Theme:** “Facilitating Trade, Fostering Economy” – emphasizing CBIC’s role in supporting trade and strengthening the economy.
- **Purpose of Pavilion:** To educate taxpayers on GST and Customs, resolve queries, offer career guidance, and promote public engagement through interactive displays and activities.



Key Features of the Pavilion:

- **Educational Videos:** Six tutorial videos covering GST and Customs processes in 10 regional languages, Hindi, and English to enhance taxpayer knowledge.
- **Helpdesks:** Six helpdesks staffed with experts in GST, Customs, GST Network (GSTN), and ICEGATE for on-site guidance on tax queries.
- **Career Guidance:** A dedicated counter for youth interested in careers with the Customs and GST Department.
- **Digital Displays:** Interactive displays showcasing CBIC achievements and initiatives.
- **Engagement Activities:** Nukkad Natak, Magic Shows, Puppet Shows, quizzes, caricature art, and brochures to engage and entertain the public, including children.



Introduction of the New CBIC Mascot:

- **Red Panda Mascot:** The Red Panda is introduced as the official mascot representing GST & Customs, symbolizing duty, precision, and trust.
 - The Red Panda's gentle yet strong nature reflects CBIC's mission to balance trade facilitation with vigilant oversight.



Important Terms Explained:

- **Central Board of Indirect Taxes and Customs (CBIC):** The apex authority responsible for administering indirect taxes like GST and Customs in India, aiming to streamline taxation and trade processes.
- **ICEGATE (Indian Customs Electronic Gateway):** The electronic platform for Customs to facilitate paperless filing, documentation, and other processes.



Static GK Information:

- **Central Board of Indirect Taxes and Customs (CBIC)**
 - **Headquarters:** New Delhi, India
 - **Chairman:** Shri Sanjay Kumar Agarwal
 - **Department:** Ministry of Finance, Government of India
- **India International Trade Fair (IITF)**
 - **Venue:** Pragati Maidan, New Delhi
 - **Organized by:** India Trade Promotion Organization (ITPO)
 - **Founded:** 1980



NATIONAL AFFAIRS



Tabular Summary:

Aspect	Details
Event	GST & Customs Pavilion at IITF 2024
Theme	“Facilitating Trade, Fostering Economy”
Location	43rd India International Trade Fair, New Delhi
Organized by	Central Board of Indirect Taxes and Customs (CBIC)
Key Pavilion Features	Educational videos, helpdesks, career guidance, engagement activities
New Mascot	Red Panda, representing duty, precision, and trust



➤ **Which institutions are leading the new Fintech Institute & Innovation Hub (GIFT IFI) launched in GIFT City?**

- A) Ahmedabad University, IIT Gandhinagar, and University of California, San Diego
- B) Gujarat University, IIT Bombay, and Stanford University
- C) IIM Ahmedabad, IIT Madras, and University of Texas
- D) Nirma University, IIT Delhi, and University of Oxford
- E) Gujarat Technological University, IIT Kanpur, and MIT



Answer

A) Ahmedabad University, IIT Gandhinagar, and University of California, San Diego



Event and Location:

- **Event:** Launch of Fintech Institute & Innovation Hub (GIFT IFI)
- **Location:** GIFT City, Gandhinagar, Gujarat
- **Date of Announcement:** November 14, 2024



Mandates and Objectives:

- **Purpose of GIFT IFI:** To foster fintech innovation and research through collaboration among leading institutions.
- **Key Focus Areas:** Aimed at advancing financial technology, fostering entrepreneurial innovation, and contributing to the fintech ecosystem in India's premier financial hub, GIFT City.



Leading Institutions:

- The GIFT IFI will be managed by a consortium comprising:
 - **Ahmedabad University**
 - **Indian Institute of Technology (IIT) Gandhinagar**
 - **University of California, San Diego**



Significance:

- **Research and Development Hub:** GIFT IFI will serve as a hub for fintech research, providing a platform for academia, industry, and government to collaborate on innovative financial solutions.
- **Boost to GIFT City's Vision:** Supports GIFT City's role as an international finance center by promoting cutting-edge fintech advancements and establishing Gujarat as a fintech leader.



Important Terms Explained:

- **GIFT City (Gujarat International Finance Tec-City):** India's first operational smart city and international financial services center (IFSC) located in Gandhinagar, Gujarat, designed to attract global financial and IT firms.



Static GK Information:

- **GIFT City (Gujarat International Finance Tec-City)**
 - **Location:** Gandhinagar, Gujarat, India
 - **Established:** 2007
 - **Objective:** To serve as an international financial hub with cutting-edge infrastructure for financial services



NATIONAL AFFAIRS



Tabular Summary:

Aspect	Details
Event	Launch of Fintech Institute & Innovation Hub (GIFT IFI)
Location	GIFT City, Gandhinagar, Gujarat
Leading Institutions	Ahmedabad University, IIT Gandhinagar, University of California, San Diego
Purpose	To foster fintech innovation and research
Goal for GIFT City	Reinforce GIFT City's role as a global financial center



➤ **What is the annual LNG supply quantity agreed upon in the 10-year contract between GAIL and ADNOC Gas?**

- A) 1 million tonnes per annum
- B) 0.52 million tonnes per annum
- C) 0.75 million tonnes per annum
- D) 2 million tonnes per annum
- E) 0.25 million tonnes per annum

Answer

B) 0.52 million tonnes per annum



Event and Location:

- **Event:** Signing of a 10-year Sales and Purchase Agreement (SPA) for LNG supply
- **Date of Announcement:** November 14, 2024
- **Entities Involved:** GAIL (India) and ADNOC Gas



Mandates and Objectives:

- **Purpose of Agreement:** To ensure a reliable supply of liquefied natural gas (LNG) for India, supporting energy security and demand.
- **Supply Details:** Under this agreement, ADNOC Gas will supply up to 0.52 million tonnes per annum (mtpa) of LNG to GAIL starting in 2026.



Significance:

- **Strategic Partnership:** This agreement strengthens India's long-term LNG procurement from the Middle East, enhancing GAIL's capacity to meet domestic demand.
- **Energy Security:** Ensures a stable supply of LNG to support India's growing energy needs, as LNG is an essential component in the country's transition to cleaner fuels.



Important Terms Explained:

- **Liquefied Natural Gas (LNG):** A form of natural gas that is cooled to a liquid state for easier storage and transportation, widely used for industrial and residential energy needs.
- **Sales and Purchase Agreement (SPA):** A long-term contract specifying the sale and purchase conditions between a buyer and a seller, common in the energy sector.



Static GK Information:

- **GAIL (India) Limited**
 - **Headquarters:** New Delhi, India
 - **Founded:** 1984
 - **Chairman & MD:** Sandeep Kumar Gupta
 - **Tagline:** "India's Leading Natural Gas Company"
- **ADNOC Gas**
 - **Full Form:** Abu Dhabi National Oil Company
 - **Headquarters:** Abu Dhabi, United Arab Emirates
 - **Founded:** 1971



NATIONAL AFFAIRS



Tabular Summary:

Aspect	Details
Event	10-year LNG supply agreement between GAIL and ADNOC Gas
LNG Supply Volume	Up to 0.52 million tonnes per annum (mtpa)
Start Date of Supply	2026
Purpose	To secure reliable LNG supply for India's energy needs
Location of ADNOC	Abu Dhabi, UAE



QUICK RECALL



- **Children's Day in India is celebrated on November 14, honoring children and their rights.**
- **National Cooperative Week 2024 runs from November 14 to 20, themed on "Building Viksit Bharat".**
- **RBI enables reclassification of excess FPI holdings to FDI beyond 10% cap.**
- **RBI extends cassette swap mechanism deadline for ATMs to March 31, 2025.**
- **Karnataka Bank introduces 'KBL Peak' education loan up to ₹2 crore and 'KBL Genius' student account.**
- **World Bank and ADB approved Rs 13,500 crore loan for Amaravati development.**
- **PM Narendra Modi to receive Dominica's highest honour for support during the COVID-19 pandemic.**
- **Infosys Science Foundation awards 2024 prize to six researchers under 40 in major scientific fields.**
- **Operation Dronagiri launched under National Geospatial Policy to demonstrate geospatial tech benefits.**



QUICK RECALL



- **ChargeMOD partners with HPCL to provide nationwide access to EV charging through a single app.**
- **DRDO completes successful flight tests of Guided Pinaka Weapon System for Indian Army.**
- **Keel laying ceremony for Indian Navy's first Fleet Support Ship held at Hindustan Shipyard, Visakhapatnam.**
- **Indian Coast Guard holds Re-PREX-24 pollution response exercise at Paradip, Odisha.**
- **Pravasi Bharatiya Divas (PBD) 2025 to be held in Bhubaneswar, Odisha from January 8–10.**
- **India to host IIAS Annual Conference 2025 at Bharat Mandapam, New Delhi from February 10–14.**
- **CBIC's GST & Customs Pavilion at IITF 2024 highlights trade facilitation with the theme "Facilitating Trade, Fostering Economy."**
- **GIFT IFI launched at GIFT City, led by Ahmedabad University, IIT Gandhinagar, and UC San Diego.**
- **GAIL inks 10-year agreement with ADNOC Gas to receive 0.52 mtpa of LNG from 2026.**



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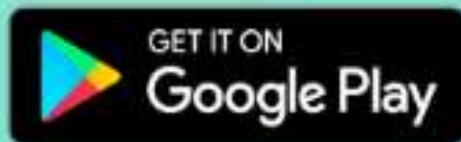
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