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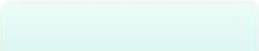
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➤ Which medal did Neeraj Chopra win in the men's javelin throw at the Paris Olympics 2024?

- A) Gold
- B) Bronze
- C) Silver
- D) No Medal
- E) Diamond League

Answer
C) Silver



SPORTS



Event and Location:

- **Event:** Neeraj Chopra wins Silver in the men's javelin throw
- **Location:** Paris Olympics 2024



Mandates and Objectives:

- **Performance Highlights:**
 - Neeraj Chopra secured a Silver medal for India in the men's javelin throw with a best throw of 89.45 meters on his second attempt.
 - This performance marks the end of India's bronze streak at the Olympics, bringing home a silver medal in athletics.
 - Neeraj Chopra becomes the second Indian male athlete to win two Olympic medals in an individual event, following his gold medal victory in the 2020 Tokyo Olympics.



Important Terms Explained:

- **Javelin Throw:**
 - A track and field event where athletes throw a spear-like implement, the javelin, as far as possible.
- **Olympic Medal:**
 - Awards given to athletes who achieve first (gold), second (silver), and third (bronze) place finishes in their events at the Olympic Games.



Static GK Information:

- **Neeraj Chopra:**
 - **Date of Birth:** December 24, 1997
 - **Notable Achievements:** Gold medal in Tokyo 2020 Olympics, Silver in Paris 2024 Olympics
- **Paris Olympics 2024:**
 - **Host Country:** France
 - **Capital:** Paris
 - **Currency:** Euro
- **Athletics Federation of India (AFI):**
 - **Founded:** 1946
 - **Headquarters:** New Delhi, India
 - **President:** Adille Sumariwalla



SPORTS



Tabular Summary:

Key Details	Information
Event	Neeraj Chopra wins Silver at Paris Olympics 2024
Date	August 9, 2024
Medal Won	Silver
Best Throw	89.45 meters
Reactions	Praise from AFI President Adille Sumariwalla
Significance	End of India's bronze streak, Chopra's second Olympic medal



➤ **What potential risks and challenges did the RBI flag in the financial sector?**

- A) Increasing reliance on bulk deposits by banks
- B) Slowdown in credit growth
- C) Decrease in personal loan demand
- D) Reduction in household savings
- E) Decline in stock market performance

Answer

A) Increasing reliance on bulk deposits by banks



Event and Location:

- **Event:** RBI flags potential risks in the financial sector
- **Location:** India



Mandates and Objectives:

- **Potential Risks and Challenges Identified by RBI:**
 - **Increased Reliance on Bulk Deposits:**
 - Banks are increasingly relying on bulk deposits to meet rising credit demand, which could pose a liquidity risk.
 - **High Growth in Personal Loans:**
 - Certain segments of personal loans are witnessing high growth despite the increase in risk weights, raising concerns about potential defaults.
 - **Brisk Growth in Top-Up Loans:**
 - There has been a rapid increase in top-up loans, which may add to the financial risk if not managed prudently.



Mandates and Objectives:

- **Suggested Focus for Banks:**
 - Banks should consider mobilizing household financial savings more effectively through innovative products and services to reduce reliance on riskier liabilities like bulk deposits.



Important Terms Explained:

- **Bulk Deposits:**
 - Large, one-time deposits made by institutional or corporate entities, often at higher interest rates, which can increase liquidity risk for banks.
- **Risk Weights:**
 - Regulatory capital requirements set by the central bank to ensure that banks hold a certain percentage of their assets in low-risk forms, affecting how much capital they must hold against different types of loans.
- **Top-Up Loans:**
 - Additional loans offered to existing borrowers on top of their current loan, often at the same or slightly higher interest rate.



Static GK Information:

- **Reserve Bank of India (RBI):**
 - **Founded:** April 1, 1935
 - **Headquarters:** Mumbai, Maharashtra
 - **Governor:** Shaktikanta Das



Tabular Summary:

Key Details	Information
Event	RBI flags potential financial sector risks
Date	August 9, 2024
Main Concerns	Reliance on bulk deposits, high growth in personal and top-up loans
Suggested Focus for Banks	Mobilization of household financial savings
Regulatory Authority	Reserve Bank of India (RBI)



ACQUISITIONS AND MERGERS



➤ Which organization approved the acquisition of 12 SPVs of PNC Infratech by Highway Infrastructure Trust?

- A) National Highway Authority of India (NHAI)
- B) Securities and Exchange Board of India (SEBI)
- C) Competition Commission of India (CCI)
- D) Reserve Bank of India (RBI)
- E) Ministry of Road Transport and Highways



**Competition
Commission of India**

Answer

C) Competition Commission of India (CCI)



ACQUISITIONS AND MERGERS



Event and Location:

- **Event:** Acquisition approval of PNC SPVs by Highway Infrastructure Trust
- **Location:** Delhi, India



ACQUISITIONS AND MERGERS



Mandates and Objectives:

- **Objective of Acquisition:**
 - The acquisition involves the transfer of 100% equity stake, management, and control of 12 special purpose vehicles (SPVs) from PNC Infratech Limited and PNC Infra Holdings to Highway Infrastructure Trust.
 - The SPVs are involved in infrastructure projects under the Hybrid Annuity Model (HAM) and Build-Operate-Transfer (BOT) with government entities like the National Highway Authority of India.
- **Mandate of Acquirer Trust:**
 - Highway Infrastructure Trust is an infrastructure investment trust registered with SEBI, focused on managing road and highway projects in India.



ACQUISITIONS AND MERGERS



Important Terms Explained:

- **Special Purpose Vehicle (SPV):**
 - Entities created for specific projects or purposes, often in infrastructure to manage, develop, and maintain projects.
- **Hybrid Annuity Model (HAM):**
 - A model where the government and private sector share financial risk, with partial government funding and private sector operation.
- **Build-Operate-Transfer (BOT):**
 - A model where a private entity constructs, operates, and maintains a project for a certain period before transferring it to the government.



ACQUISITIONS AND MERGERS



Static GK Information:

- **Competition Commission of India (CCI):**
 - **Founded Year:** 2003
 - **Chairperson:** Ravneet Kaur
 - **Headquarters:** New Delhi, India
- **Securities and Exchange Board of India (SEBI):**
 - **Founded Year:** 1988
 - **Chairperson:** Madhabi Puri Buch
 - **Headquarters:** Mumbai, India



ACQUISITIONS AND MERGERS



Tabular Summary:

Key Details	Information
Event	CCI approval of acquisition by Highway Infrastructure Trust
Date	August 7, 2024
Acquirer	Highway Infrastructure Trust
Target Entities	12 SPVs of PNC Infratech Limited and PNC Infra Holdings
Regulatory Authority	Competition Commission of India (CCI)
Significance	Transfer of ownership and control of key infrastructure projects



ACQUISITIONS AND MERGERS



➤ Which entity did 360 ONE Private Equity Fund acquire in a CCI-approved transaction?

- A) HDFC Bank
- B) ICICI Prudential
- C) Vastu Housing Finance Corporation Limited
- D) LIC Housing Finance
- E) PNB Housing Finance



Answer

C) Vastu Housing Finance Corporation Limited



ACQUISITIONS AND MERGERS



Event and Location:

- **Event:** CCI approval of acquisition by 360 ONE Private Equity Fund in Vastu Housing Finance Corporation Limited
- **Location:** Delhi, India



ACQUISITIONS AND MERGERS



Mandates and Objectives:

- **Objective of Acquisition:**
 - The acquisition involves 360 ONE Private Equity Fund purchasing equity shares in Vastu Housing Finance Corporation Limited (VHFCL).
 - VHFCL offers a range of financial products, including home loans, loans against property, and MSME loans.
- **Mandate of Acquirer:**
 - 360 ONE Private Equity Fund is a Category II Alternative Investment Fund registered with SEBI, aiming to invest in various sectors in India and globally.
 - 360 ONE Alternates Asset Management Limited (360 AAML), a wholly owned subsidiary of 360 ONE WAM Limited (360 OWL), manages investments for 360 Fund.



ACQUISITIONS AND MERGERS



Important Terms Explained:

- **Alternative Investment Fund (AIF):**
 - A pooled investment vehicle that collects funds from investors for investments according to a defined strategy.
- **Home Loans and MSME Loans:**
 - **Home Loans:** Loans provided to individuals for purchasing or constructing homes.
 - **MSME Loans:** Loans granted to Micro, Small, and Medium Enterprises (MSMEs) to support their business activities.



ACQUISITIONS AND MERGERS



Static GK Information:

- **Competition Commission of India (CCI):**
 - **Founded Year:** 2003
 - **Chairperson:** Ravneet Kaur
 - **Headquarters:** New Delhi, India
- **Securities and Exchange Board of India (SEBI):**
 - **Founded Year:** 1988
 - **Chairperson:** Madhabi Puri Buch
 - **Headquarters:** Mumbai, India
- **Vastu Housing Finance Corporation Limited (VHFCL):**
 - **Founded:** 2015
 - **Headquarters:** Mumbai, Maharashtra
 - **Managing Director and CEO:** Sandeep Menon



ACQUISITIONS AND MERGERS



Tabular Summary:

Key Details	Information
Event	CCI approval of acquisition by 360 ONE Private Equity Fund
Date	August 7, 2024
Acquirer	360 ONE Private Equity Fund
Target Entity	Vastu Housing Finance Corporation Limited (VHFCL)
Regulatory Authority	Competition Commission of India (CCI)
Significance	Investment in the Indian housing finance sector



ACQUISITIONS AND MERGERS



➤ Which business entities' restructuring has been approved by CCI involving a demerger to Ramky Sustainability Solutions Private Limited?

- A) Tata Group and Reliance Industries
- B) Re Sustainability Limited and Mumbai Waste Management Limited
- C) HDFC Bank and ICICI Bank
- D) Infosys and Wipro
- E) Adani Group and Tata Power

Answer

B) Re Sustainability Limited and Mumbai Waste Management Limited



ACQUISITIONS AND MERGERS



Event and Location:

- **Event:** CCI approval of restructuring involving demerger of Re Sustainability Limited's business to Ramky Sustainability Solutions Private Limited.
- **Location:** Delhi, India



ACQUISITIONS AND MERGERS



Mandates and Objectives:

- **Objective of Restructuring:**
 - The restructuring involves the demerger of the municipal solid waste (MSW) business and waste to energy (WTE) business from Re Sustainability Limited (ReSL) and its subsidiaries to Ramky Sustainability Solutions Private Limited (RSSPL).
 - The shareholding pattern of RSSPL will mirror that of ReSL after the restructuring.



ACQUISITIONS AND MERGERS



Mandates and Objectives:

- **Entities Involved:**
 - **Re Sustainability Limited (ReSL):** Engaged in various waste management businesses, including industrial waste, biomedical waste, municipal solid waste, and waste to energy plants.
 - **Mumbai Waste Management Limited (MWML):** A wholly owned subsidiary of ReSL, engaged in industrial and biomedical waste management.
 - **Ramky Sustainability Solutions Private Limited (RSSPL):** A newly incorporated entity that will house the demerged businesses.



ACQUISITIONS AND MERGERS



Mandates and Objectives:

- **Entities Involved:**
 - **Metropolis Investment Holdings Pte. Ltd.**
(Metropolis): An investment company registered as a Foreign Venture Capital Investor under SEBI regulations.
 - **Founding Group:** The family members and RK Ventures who hold shares in ReSL and are part of the Ramky group.



ACQUISITIONS AND MERGERS



Important Terms Explained:

- **Demerger:**
 - The process of transferring a portion of a company's business to a newly formed or existing entity. In this case, ReSL's MSW and WTE businesses are being transferred to RSSPL.
- **Municipal Solid Waste (MSW):**
 - Waste products from residential, commercial, and municipal sources, typically collected and managed by local authorities.
- **Waste to Energy (WTE):**
 - A process that converts waste materials into usable energy, such as electricity or heat.



ACQUISITIONS AND MERGERS



Static GK Information:

- **Competition Commission of India (CCI):**
 - **Founded Year:** 2003
 - **Chairperson:** Ravneet Kaur
 - **Headquarters:** New Delhi, India
- **Re Sustainability Limited (ReSL):**
 - **Founded:** 2001
 - **Headquarters:** Hyderabad, Telangana
 - **Managing Director:** Ayodhya Rami Reddy
- **KKR & Co. Inc.:**
 - **Founded:** 1976
 - **Headquarters:** New York, United States
 - **Co-CEOs:** Joseph Bae and Scott Nuttall



ACQUISITIONS AND MERGERS



Tabular Summary:

Key Details	Information
Event	CCI approval of restructuring through demerger
Date	August 7, 2024
Entities Involved	Re Sustainability Limited, Ramky Sustainability Solutions Private Limited, Mumbai Waste Management Limited
New Entity	Ramky Sustainability Solutions Private Limited (RSSPL)
Regulatory Authority	Competition Commission of India (CCI)
Significance	Restructuring and demerger of MSW and WTE businesses



ACQUISITIONS AND MERGERS



- Which company's acquisition by Data Infrastructure Trust has been approved by CCI?
- A) Bharti Infratel
 - B) Reliance Jio Infocomm
 - C) ATC Telecom Infrastructure Private Limited
 - D) Vodafone Idea Limited
 - E) Tata Communications



Answer

C) ATC Telecom Infrastructure Private Limited



ACQUISITIONS AND MERGERS



Event and Location:

- **Event:** CCI approval of acquisition by Data Infrastructure Trust of ATC Telecom Infrastructure Private Limited
- **Location:** Delhi, India



ACQUISITIONS AND MERGERS



Mandates and Objectives:

- **Objective of Acquisition:**
 - The acquisition involves Data Infrastructure Trust (DIT) acquiring 100% of the share capital of ATC Telecom Infrastructure Private Limited (ATC India).
 - DIT is an infrastructure investment trust engaged in providing passive telecom infrastructure services in India through special purpose vehicles.



ACQUISITIONS AND MERGERS



Mandates and Objectives:

- **Entities Involved:**
 - **ATC Telecom Infrastructure Private Limited (ATC India):** A subsidiary of American Tower International, Inc., providing passive telecom infrastructure services in India.
 - **Data Infrastructure Trust (DIT):** An infrastructure investment trust registered with SEBI under the Infrastructure Investment Trusts (InvIT) Regulations, 2014, engaged in passive telecom infrastructure services in India.



ACQUISITIONS AND MERGERS



Important Terms Explained:

- **Passive Telecom Infrastructure:**
 - Infrastructure that supports telecommunications, such as cell towers, but does not include active equipment like antennas or radios.
- **Infrastructure Investment Trust (InvIT):**
 - A type of investment vehicle in India that allows institutional investors and others to invest directly in infrastructure projects, earning a return from the assets.



ACQUISITIONS AND MERGERS



Static GK Information:

- **Competition Commission of India (CCI):**
 - **Founded Year:** 2003
 - **Chairperson:** Ravneet Kaur
 - **Headquarters:** New Delhi, India
- **American Tower Corporation:**
 - **Founded:** 1995
 - **Headquarters:** Boston, Massachusetts, USA
 - **CEO:** Tom Bartlett
- **Securities and Exchange Board of India (SEBI):**
 - **Founded Year:** 1988
 - **Chairperson:** Madhabi Puri Buch
 - **Headquarters:** Mumbai, India



ACQUISITIONS AND MERGERS



Tabular Summary:

Key Details	Information
Event	CCI approval of acquisition by Data Infrastructure Trust
Date	August 7, 2024
Acquirer	Data Infrastructure Trust (DIT)
Target Entity	ATC Telecom Infrastructure Private Limited (ATC India)
Regulatory Authority	Competition Commission of India (CCI)
Significance	Acquisition of telecom infrastructure assets in India



APPOINTMENTS



➤ **Who has SEBI approved as the new MD & CEO of MCX in August 2024?**

- A) Madhabi Puri Buch
- B) PS Reddy
- C) Praveena Rai
- D) Sandeep Bakshi
- E) Shaktikanta Das

Answer

C) Praveena Rai



APPOINTMENTS



Event and Location:

- **Event:** Appointment of Praveena Rai as the new MD & CEO of MCX
- **Location:** India



APPOINTMENTS



Mandates and Objectives:

- **Objective of Appointment:**
 - Praveena Rai has been appointed as the Managing Director and CEO of Multi Commodity Exchange (MCX), India's largest commodity exchange.
 - She was previously the Chief Operating Officer (COO) at National Payments Corporation of India (NPCI), where she managed marketing, business development, product management, and operations strategy.



APPOINTMENTS



Mandates and Objectives:

- **Background of Praveena Rai:**
 - She brings over 20 years of experience in payments, cards, retail, transaction, wholesale, and commercial banking.
 - She has previously worked with Kotak Mahindra Bank, leading their cash management portfolio, and HSBC, managing payments for Asia Pacific and heading sales.



APPOINTMENTS



Important Terms Explained:

- **Multi Commodity Exchange (MCX):**
 - India's largest commodity derivatives exchange, facilitating trading in commodities like gold, silver, and crude oil.
- **National Payments Corporation of India (NPCI):**
 - An umbrella organization for operating retail payments and settlement systems in India, known for products like UPI and RuPay.



APPOINTMENTS



Static GK Information:

- **Securities and Exchange Board of India (SEBI):**
 - **Founded Year:** 1988
 - **Chairperson:** Madhabi Puri Buch
 - **Headquarters:** Mumbai, India
- **Multi Commodity Exchange (MCX):**
 - **Founded:** 2003
 - **Headquarters:** Mumbai, Maharashtra
 - **Previous MD & CEO:** PS Reddy
- **National Payments Corporation of India (NPCI):**
 - **Founded:** 2008
 - **Headquarters:** Mumbai, Maharashtra
 - **MD & CEO:** Dilip Asbe



APPOINTMENTS



Tabular Summary:

Key Details	Information
Event	SEBI approval of Praveena Rai as new MD & CEO of MCX
Date	August 9, 2024
New MD & CEO	Praveena Rai
Previous Role	COO at NPCI
Regulatory Authority	Securities and Exchange Board of India (SEBI)
Significance	Leadership change at India's largest commodity exchange



➤ **Which bill was introduced by Nirmala Sitharaman in Lok Sabha, seeking to increase the number of bank account nominees to four?**

- A) Banking Companies Act Amendment Bill
- B) Cooperative Societies Bill
- C) Banking Laws (Amendment) Bill, 2024
- D) Financial Services Regulation Bill
- E) Reserve Bank of India Act Amendment Bill

Answer

C) Banking Laws (Amendment) Bill, 2024



Event and Location:

- **Event:** Introduction of the Banking Laws (Amendment) Bill, 2024
- **Location:** Lok Sabha, India



Mandates and Objectives:

- **Key Provisions of the Bill:**
 - **Increase in Number of Nominees:**
 - The Bill proposes to increase the number of nominees per bank account from the existing one to four, giving customers more flexibility in managing their accounts.
 - **Redefining 'Substantial Interest' for Directorships:**
 - The threshold for what constitutes 'substantial interest' in directorships is proposed to be redefined, increasing the financial limit from ₹5 lakh to ₹2 crore.



Mandates and Objectives:

- **Key Provisions of the Bill:**
 - **Greater Freedom for Banks:**
 - The Bill allows banks more freedom in deciding the remuneration for statutory auditors, providing them with flexibility in managing their operations.
 - **Changes in Reporting Dates:**
 - Banks are required to report for regulatory compliance on the 15th and last day of every month instead of the second and fourth Fridays.
- **Purpose of the Bill:**
 - To improve bank governance, enhance investor protection, and update banking regulations to reflect the current economic environment.



Important Terms Explained:

- **Substantial Interest:**
 - A financial threshold used to determine the level of influence a person may have in the directorship of a company, which the Bill proposes to increase.
- **Statutory Auditors:**
 - External auditors appointed to ensure that a bank's financial statements are accurate and comply with regulatory standards.



Static GK Information:

- **Nirmala Sitharaman:**
 - **Position:** Minister of Finance and Corporate Affairs, Government of India
 - **Appointed:** 2019 (as Finance Minister)
- **Lok Sabha:**
 - **Founded:** 1952
 - **Location:** New Delhi, India
 - **Speaker:** Om Birla
- **Reserve Bank of India (RBI):**
 - **Founded:** April 1, 1935
 - **Headquarters:** Mumbai, Maharashtra
 - **Governor:** Shaktikanta Das



NATIONAL AFFAIRS



Tabular Summary:

Key Details	Information
Event	Introduction of Banking Laws (Amendment) Bill, 2024
Date	August 9, 2024
Introduced By	Finance Minister Nirmala Sitharaman
Key Changes Proposed	Increase in bank account nominees, redefine 'substantial interest', flexibility in auditor remuneration
Regulatory Acts Involved	RBI Act, Banking Regulation Act, SBI Act, Banking Companies Acts
Opposition	Congress member Manish Tewari raised concerns regarding cooperative societies



➤ Which ministry launched consultations with the industry on a new internship scheme targeting the top 500 CSR spenders?

- A) Ministry of Education
- B) Ministry of Finance
- C) Ministry of Corporate Affairs
- D) Ministry of Labour and Employment
- E) Ministry of Skill Development and Entrepreneurship

Answer

C) Ministry of Corporate Affairs



NATIONAL AFFAIRS



Event and Location:

- **Event:** Launch of consultations by MCA on a new internship scheme
- **Location:** New Delhi, India



Mandates and Objectives:

- **Objective of the Internship Scheme:**
 - The Ministry of Corporate Affairs (MCA) has initiated consultations with industry to implement a Budget 2024 proposal offering internships in the top 500 companies.
 - The scheme aims to provide internships to 1 crore youth over the next five years, focusing on companies with the highest Corporate Social Responsibility (CSR) spending.
 - Each intern under the scheme will receive a monthly allowance of ₹5,000 and a one-time assistance of ₹6,000.



Important Terms Explained:

- **Corporate Social Responsibility (CSR):**
 - A self-regulating business model where companies are socially accountable to themselves, their stakeholders, and the public. Companies in India are mandated to spend a percentage of their profits on CSR activities.



Static GK Information:

- **Ministry of Corporate Affairs (MCA):**
 - **Founded:** 2009
 - **Headquarters:** New Delhi, India
 - **Minister:** Nirmala Sitharaman
- **Corporate Social Responsibility (CSR) Provisions:**
 - **Mandated by:** Companies Act, 2013
 - **Threshold for CSR:** Companies with a net worth of ₹500 crore or more, a turnover of ₹1,000 crore or more, or a net profit of ₹5 crore or more.



Tabular Summary:

Key Details	Information
Event	MCA launches consultations on new internship scheme
Date	August 9, 2024
Ministry Involved	Ministry of Corporate Affairs (MCA)
Internship Target	1 crore youth over five years
Financial Assistance for Interns	₹5,000 monthly allowance, ₹6,000 one-time assistance
Industry Response	Interest in expanding coverage beyond top 500 CSR spenders



➤ **Which two maritime bills were introduced by Shipping Minister Sarbananda Sonowal to replace old legislation?**

- A) The Shipping Laws Bill, 2024, and the Maritime Trade Bill, 2024
- B) The Ports Regulation Bill, 2024, and the Shipping Operations Bill, 2024
- C) The Carriage of Goods by Sea Bill, 2024, and the Bills of Lading Bill, 2024
- D) The Maritime Security Bill, 2024, and the Marine Insurance Bill, 2024
- E) The Inland Waterways Bill, 2024, and the Coastal Shipping Bill, 2024

Answer

C) The Carriage of Goods by Sea Bill, 2024, and the Bills of Lading Bill, 2024



NATIONAL AFFAIRS



Event and Location:

- **Event:** Introduction of two maritime bills in Lok Sabha
- **Location:** New Delhi, India



Mandates and Objectives:

- **Objective of the Bills:**
 - **The Carriage of Goods by Sea Bill, 2024:**
 - This Bill aims to modernize the legal framework governing the transportation of goods by sea, replacing outdated legislation.
 - **The Bills of Lading Bill, 2024:**
 - This Bill seeks to update the regulations surrounding bills of lading, which are crucial documents in the shipping industry, replacing century-old laws with modern provisions.
- **Legislative Context:**
 - Both Bills are designed to replace antiquated maritime laws, bringing India's maritime legislation in line with contemporary international practices and enhancing the efficiency and legal clarity of maritime trade.



Important Terms Explained:

- **Carriage of Goods by Sea:**
 - Refers to the transportation of cargo by sea, governed by various international conventions and domestic laws.
- **Bills of Lading:**
 - A document issued by a carrier to acknowledge the receipt of cargo for shipment. It serves as a shipment contract and a receipt for goods.



Static GK Information:

- **Ministry of Ports, Shipping and Waterways:**
 - **Minister:** Sarbananda Sonowal
 - **Founded:** The ministry was restructured in 2020, previously known as the Ministry of Shipping.
 - **Headquarters:** New Delhi, India
- **Lok Sabha:**
 - **Founded:** 1952
 - **Speaker:** Om Birla
 - **Function:** The lower house of India's bicameral Parliament, responsible for passing laws and representing the people.



NATIONAL AFFAIRS



Tabular Summary:

Key Details	Information
Event	Introduction of two modernized maritime bills in Lok Sabha
Date	August 9, 2024
Bills Introduced	The Carriage of Goods by Sea Bill, 2024, and the Bills of Lading Bill, 2024
Purpose of the Bills	Replace century-old maritime legislation
Minister Involved	Sarbananda Sonowal, Minister of Ports, Shipping and Waterways
Location	New Delhi, India



➤ Which states are covered by the ₹25,000 crore railway projects approved by the Cabinet?

- A) Uttar Pradesh, Rajasthan, Gujarat, and Tamil Nadu
- B) Odisha, Maharashtra, Andhra Pradesh, and Telangana
- C) Kerala, Karnataka, Goa, and Madhya Pradesh
- D) Punjab, Haryana, Himachal Pradesh, and Uttarakhand
- E) Delhi, Punjab, Jammu & Kashmir, and Assam

Answer

B) Odisha, Maharashtra, Andhra Pradesh, and Telangana



NATIONAL AFFAIRS



Event and Location:

- **Event:** Cabinet approval of ₹25,000 crore railway projects
- **Location:** India



Mandates and Objectives:

- **Objective of the Projects:**
 - The Indian Cabinet has approved eight major railway projects across seven Eastern and Central Indian states, amounting to nearly ₹25,000 crore.
 - These projects aim to improve connectivity and infrastructure in Odisha, Maharashtra, Andhra Pradesh, Telangana, Jharkhand, Bihar, and West Bengal.



Mandates and Objectives:

- **States Covered:**
 - **Odisha:** Enhancing connectivity within the state and with neighboring regions.
 - **Maharashtra:** Improving infrastructure, especially in Eastern Maharashtra.
 - **Andhra Pradesh:** Facilitating better rail connectivity.
 - **Telangana:** Developing key rail routes to support economic activities.
 - **Jharkhand:** Focus on improving links within the state and with adjoining regions.
 - **Bihar:** Enhancing rail services and connectivity.
 - **West Bengal:** Upgrading infrastructure to support regional connectivity.



Mandates and Objectives:

- **Significance:**
 - The projects are part of the government's broader strategy to improve transportation infrastructure in Eastern India, which is crucial for economic development and integration with the rest of the country.



Important Terms Explained:

- **Railway Projects:**
 - Large-scale infrastructure initiatives aimed at building or upgrading railway lines, stations, and related facilities to improve transportation and connectivity.
- **Cabinet Approval:**
 - The formal endorsement by the government's cabinet, which includes key ministers, to go ahead with large-scale projects or policy changes.



Static GK Information:

- **Ministry of Railways:**
 - **Minister:** Ashwini Vaishnaw
 - **Founded:** 1905
 - **Headquarters:** New Delhi, India



Static GK Information:

- **Eastern States Covered:**
 - **Odisha:** Capital - Bhubaneswar; CM - Mohan Charan Majhi; Governor - Raghubar Das
 - **Maharashtra:** Capital - Mumbai; CM - Eknath Shinde; Governor - C. P. Radhakrishnan
 - **Andhra Pradesh:** Capital - Amaravati; CM - N. Chandrababu Naidu; Governor - S. Abdul Nazeer
 - **Telangana:** Capital - Hyderabad; CM - Revanth Reddy; Governor - Jishnu Dev Varma
 - **Jharkhand:** Capital - Ranchi; CM - Hemant Soren; Governor - Santosh Gangwar
 - **Bihar:** Capital - Patna; CM - Nitish Kumar; Governor - Rajendra Arlekar
 - **West Bengal:** Capital - Kolkata; CM - Mamata Banerjee; Governor - C. V. Ananda Bose



NATIONAL AFFAIRS



Tabular Summary:

Key Details	Information
Event	Cabinet approval of railway projects
Date	August 9, 2024
Total Investment	₹25,000 crore
States Covered	Odisha, Maharashtra, Andhra Pradesh, Telangana, Jharkhand, Bihar, West Bengal
Purpose	Enhance rail connectivity and infrastructure
Minister Involved	Ashwini Vaishnaw, Railway Minister



QUICK RECALL



- **Neeraj Chopra won a Silver medal in men's javelin throw with a best throw of 89.45 meters at the Paris Olympics 2024.**
- **RBI flagged risks in the financial sector, including bulk deposits and rapid personal loan growth.**
- **CCI approved the acquisition of 12 PNC Infratech SPVs by Highway Infrastructure Trust.**
- **CCI approved 360 ONE Private Equity Fund's acquisition in Vastu Housing Finance Corporation.**
- **CCI approved the demerger of Re Sustainability Limited's MSW and WTE businesses to Ramky Sustainability Solutions.**
- **CCI approved Data Infrastructure Trust's acquisition of ATC Telecom Infrastructure Private Limited.**
- **SEBI approved Praveena Rai as the new MD & CEO of MCX.**



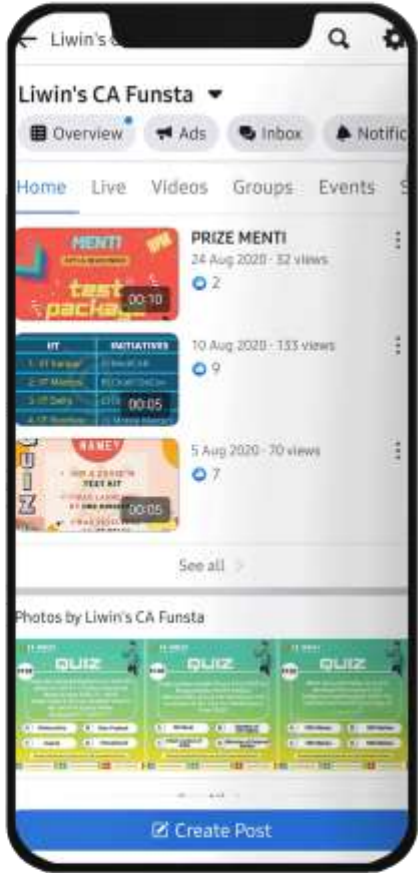
QUICK RECALL



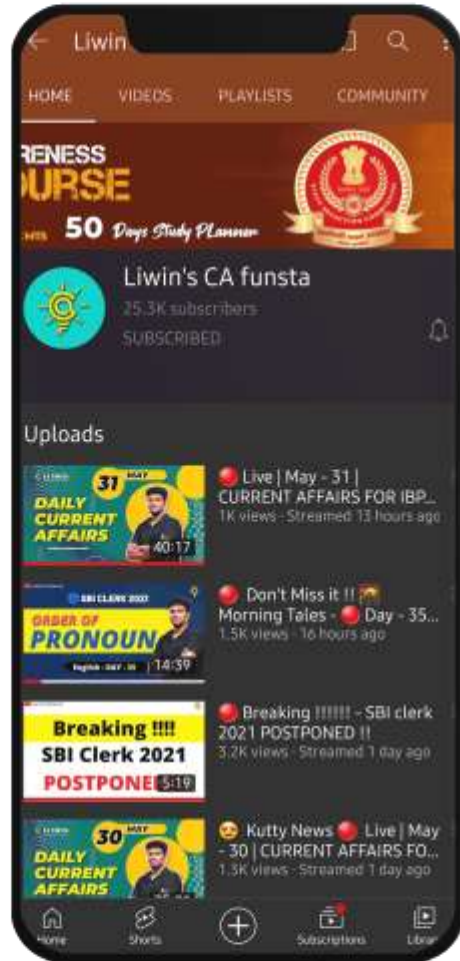
- **Nirmala Sitharaman introduced the Banking Laws (Amendment) Bill, 2024 to increase bank account nominees and redefine directorship thresholds.**
- **MCA initiated consultations on an internship scheme targeting top 500 CSR spenders for 1 crore youth.**
- **Shipping Minister Sarbananda Sonowal introduced The Carriage of Goods by Sea Bill, 2024, and The Bills of Lading Bill, 2024 to replace outdated maritime laws.**
- **Cabinet approved ₹25,000 crore for railway projects in Odisha, Maharashtra, Andhra Pradesh, Telangana, Jharkhand, Bihar, and West Bengal.**



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