



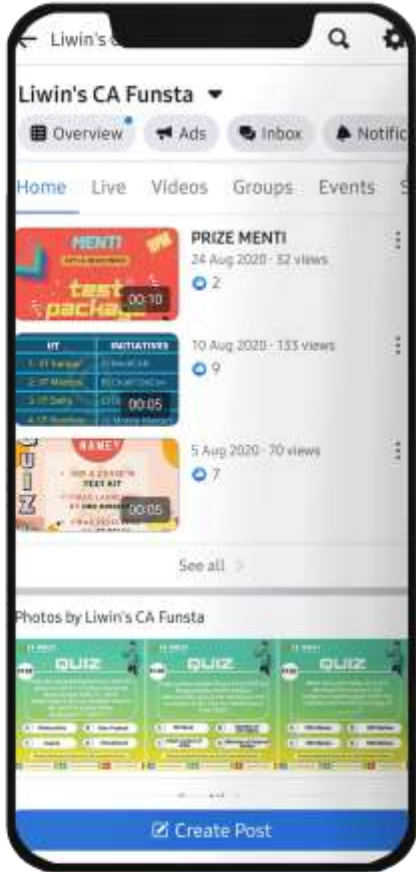
DAILY **CURRENT** **AFFAIRS**

August 03 & 04

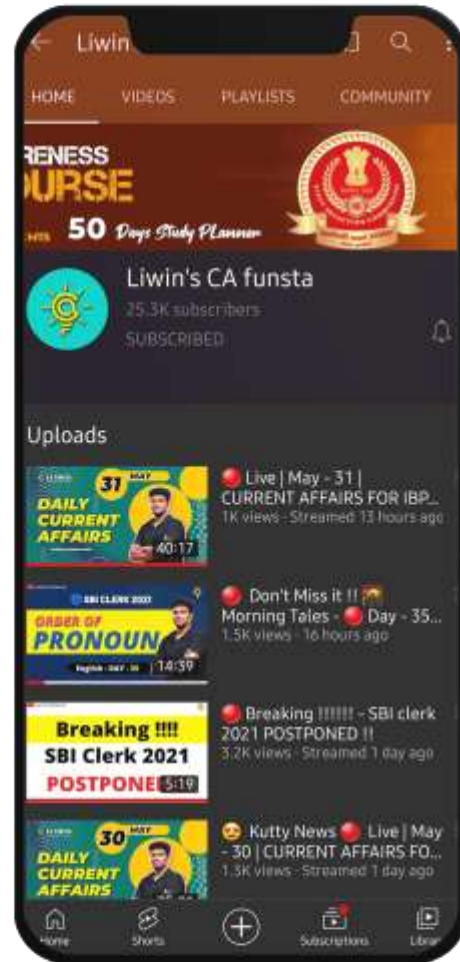
For Bank Exams, UPSC, TNPSC, SSC



Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

~~₹999/-~~ **₹499/-**

Buy Now



Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

👤 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams? 🎯🏆

www.cafunsta.com



Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview

👤 Recorded Classes of Complete conceptual Learning with indepth Explanations

📖 Complete 300 Page E-book For with illustrated Images

❓ 20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now

Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

📺 Banking Awareness Video Course!



🍷 32 Engaging Episodes 🍷

📖 FREE Ebook with MCQs 📖

💻 Learn at your pace, anytime, anywhere!



👉 Enroll NOW and claim your BONUS tips from top scorers! 👉

👉 Click the link to secure your spot! 👉

<https://store.cafunsta.com/learn/Banking-Awareness>

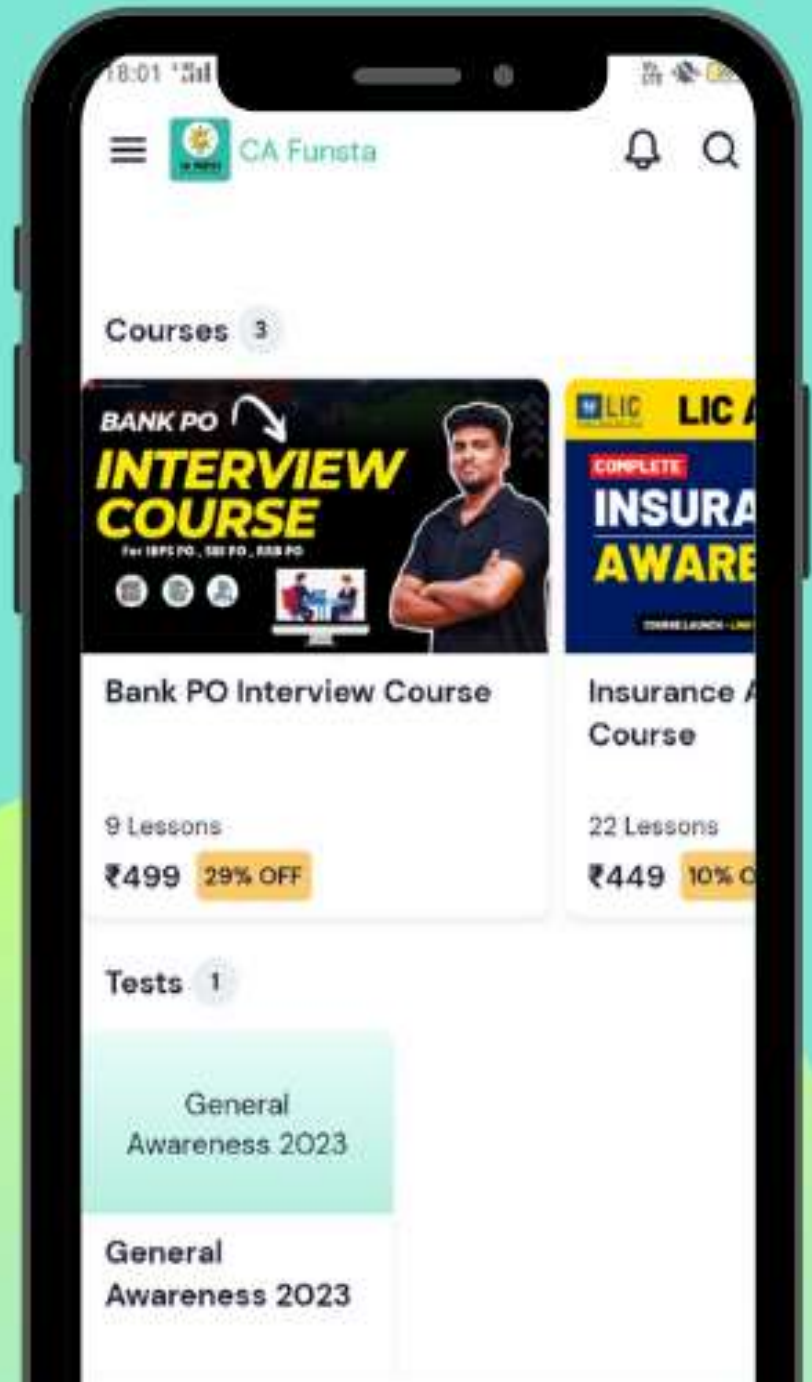


Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



SCAN HERE




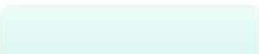


One Year Subscription

🔑 One Year CA Funsta Subscription: 🏦 Banking Video Course: 🛡️ Insurance Video Course 📝 Bank PO Interview Prep 🌐 Current Affairs 2023 Bundle 📅 Current Affairs 2024 Bundle 🚀 Subscribe now and catapult your career in Banking!

Content 12

Search in bundle FILTER BY TYPE

-  **Bank PO Interview Course**
Course • 26 Lessons
-  **Insurance Awareness Video Course**
Course • 22 Lessons
-  **Banking Awareness Video Course**
Course • 35 Lessons
-  **Banking Awareness Quiz 2023**
Test Series • 80 Tests

One Year Subscription

🕒 365 Days validity

₹ 1,499 ~~₹ 1,996~~ 25% OFF

BUY BUNDLE

What's included

- 📁 4 Courses
- 📄 8 Test Series

Important Days



➤ On which date will Friendship Day 2024 be observed in India?

- A) July 20
- B) July 30
- C) August 4
- D) August 10
- E) August 1

Answer

C) August 4



Important Days



Event and Location:

- **Event:** Friendship Day 2024
- **Location:** Celebrated globally, with specific mentions of India, the United States, and South American countries.



Important Days



Mandates and Objectives:

- **Purpose:** Friendship Day is dedicated to celebrating and appreciating valuable friendships, reflecting on the joy and support that friends bring into our lives.
- **Observance in India:** In India, Friendship Day 2024 will be celebrated on August 4, the first Sunday of August.
- **International Observance:** The United Nations recognizes International Friendship Day on July 30 each year. This day aims to highlight the importance of friendship in promoting peace and understanding across different cultures.



Important Days



Important Terms Explained:

- **Friendship Day:** An annual celebration observed in various countries on different dates to honor the bond of friendship.
- **International Friendship Day:** Recognized by the United Nations on July 30, this day emphasizes friendship's role in fostering peace and understanding globally.



Important Days



Static GK Information:

- **United Nations**
 - **Founded Year:** 1945
 - **Headquarters:** New York City, United States
 - **Secretary-General:** António Guterres



Important Days



Tabular Summary:

Event	Friendship Day 2024
Date in India	August 4, 2024
International Date	July 30, 2024
Celebration Type	Annual observance of friendship
United Nations' Role	Established International Friendship Day in 1998
Significance	Celebrates and appreciates the value of friendships, promotes global peace and understanding.



OBITUARY



➤ Which renowned Indian classical dancer, a celebrated exponent of Bharatanatyam and Kuchipudi, passed away at the age of 84 in August 2024?

- A) Sonal Mansingh
- B) Mallika Sarabhai
- C) Yamini Krishnamurti
- D) Padma Subrahmanyam
- E) Shobana

Answer

C) Yamini Krishnamurti



OBITUARY



Event and Location:

- **Event:** Passing of legendary Indian classical dancer Yamini Krishnamurti
- **Location:** New Delhi, India
- **Date:** August 03, 2024



OBITUARY



Mandates and Objectives:

- **Yamini Krishnamurti:**
 - **Birth:** December 20, 1940, in Madanapalli, Andhra Pradesh
 - **Dance Forms:** She was a celebrated exponent of Bharatanatyam and Kuchipudi. Additionally, she expanded her repertoire by learning Odissi from notable gurus such as Pankaj Charan Das and Kelucharan Mohapatra.
 - **Accolades:** She received numerous prestigious awards throughout her career, including the Padma Shri in 1968, Padma Bhushan in 2001, Padma Vibhushan in 2016, and the Sangeet Natak Akademi Award in 1977.
 - **Legacy:** Her dedication and contribution to Indian classical dance were widely recognized, and she was known for bringing "power, beauty, and glamour" to Bharatanatyam.



OBITUARY



Important Terms Explained:

- **Bharatanatyam:** A major form of Indian classical dance that originated in Tamil Nadu, known for its fixed upper torso, bent legs, and intricate footwork combined with expressive hand gestures and facial expressions.
- **Kuchipudi:** A classical Indian dance form from Andhra Pradesh, characterized by its graceful movements and dramatic storytelling through dance.



OBITUARY



Static GK Information:

- **Padma Vibhushan Award**
 - **Established:** 1954
 - **Awarded For:** Exceptional and distinguished service in any field including service rendered by government servants.
- **Sangeet Natak Akademi Award**
 - **Established:** 1952
 - **Awarded For:** Recognizing excellence in the field of performing arts including music, dance, and drama.



OBITUARY



Tabular Summary:

Event	Passing of Legendary Dancer Yamini Krishnamurti
Date	August 03, 2024
Age at Passing	84
Notable Dance Forms	Bharatanatyam, Kuchipudi, Odissi
Notable Awards	Padma Shri (1968), Padma Bhushan (2001), Padma Vibhushan (2016), Sangeet Natak Akademi Award (1977)
Place of Birth	Madanapalli, Andhra Pradesh
Place of Passing	New Delhi, India



RANKING



➤ What rank did India achieve in the Travel and Tourism Development Index (TTDI) 2024?

- A) 54th
- B) 39th
- C) 45th
- D) 49th
- E) 41st

Answer
B) 39th



RANKING



Event and Location:

- **Event:** India's Ranking in the Travel and Tourism Development Index (TTDI) 2024
- **Location:** Global ranking among 119 countries



RANKING



Mandates and Objectives:

- **Purpose:** The Travel and Tourism Development Index (TTDI) measures the development of travel and tourism across different countries, focusing on factors like safety, security, and prioritization of tourism.
- **India's Performance:** India improved its ranking to 39th place in the TTDI 2024, a significant rise from its adjusted rank of 39th in 2021 (previously reported as 54th before methodology revision).
- **Key Areas of Improvement:** India's scores improved in Prioritization of Travel & Tourism, Safety & Security, and Health & Hygiene.



RANKING



Important Terms Explained:

- **Travel and Tourism Development Index (TTDI):** An index published by the World Economic Forum (WEF) that ranks countries based on the development and competitiveness of their travel and tourism sector.
- **Champion Service Sector Scheme (CSSS):** A scheme by the Ministry of Tourism to support tourism-related services, including reimbursement of expenses under the UDAN (RCS) scheme to enhance connectivity to key tourist destinations.
- **UDAN (RCS) Scheme:** A regional connectivity scheme aimed at making air travel affordable and widespread, especially for smaller towns and regions.



RANKING



Static GK Information:

- **World Economic Forum (WEF)**
 - **Founded Year:** 1971
 - **Headquarters:** Cologny, Switzerland
 - **Executive Chairman:** Klaus Schwab
- **United Nations World Tourism Organization (UNWTO)**
 - **Founded Year:** 1975
 - **Headquarters:** Madrid, Spain
 - **Secretary-General:** Zurab Pololikashvili



RANKING



Tabular Summary:

Event	India's TTDI Ranking Improvement
TTDI Rank (2024)	39th
TTDI Rank (2021)	Initially 54th, revised to 39th
Total Countries in TTDI	119
Areas of Improvement	Prioritization of Travel & Tourism, Safety & Security, Health & Hygiene
International Tourist Arrivals (2022)	14.3 million, representing 1.47% of the global market share
Asia & Pacific Market Share (2022)	15.66%
Government Initiative	Champion Service Sector Scheme (CSSS), RCS UDAN Tourism



RANKING



➤ Which state had the highest number of Urban Cooperative Bank (UCB) license cancellations since 2014?

- A) Karnataka
- B) Gujarat
- C) Maharashtra
- D) Uttar Pradesh
- E) Andhra Pradesh

Answer

C) Maharashtra



RANKING



Event and Location:

- **Event:** Cancellation of licenses of Urban Cooperative Banks (UCBs) by the Reserve Bank of India (RBI)
- **Location:** Across multiple states in India, with a significant number in Maharashtra



Mandates and Objectives:

- **Purpose:** The RBI has cancelled the licenses of 78 Urban Cooperative Banks (UCBs) since 2014 due to inadequate capital, poor earning prospects, and deteriorating financial conditions, which were deemed prejudicial to the interests of depositors and the public.
- **State-wise Data:**
 - Maharashtra leads with the highest number of cancellations, accounting for 36 UCBs (46% of total cancellations).
 - Other states with significant cancellations include Uttar Pradesh (14 UCBs) and Karnataka (8 UCBs).
- **RBI Measures:** The RBI has implemented measures to strengthen the financial health of cooperative banks, such as mandating a phased approach to meet Priority Sector Lending (PSL) targets and enforcing prudential exposure limits.



RANKING



Important Terms Explained:

- **Urban Cooperative Banks (UCBs):** Financial institutions in India that provide banking services primarily to urban and semi-urban areas, governed by both state governments and RBI regulations.
- **Priority Sector Lending (PSL):** A mandate by RBI requiring banks to allocate a certain percentage of their credit to specified sectors that are deemed important for the development of the economy.



RANKING



Static GK Information:

- **Reserve Bank of India (RBI)**
 - **Founded Year:** 1935
 - **Headquarters:** Mumbai, Maharashtra
 - **Governor:** Shaktikanta Das
 - **Functions:** Central bank of India, regulates and supervises the financial system, issues currency, and formulates monetary policy.



RANKING



Tabular Summary:

Event	Cancellation of Urban Cooperative Bank (UCB) Licenses by RBI
Total UCB Licenses Cancelled	78 (since 2014)
State with Most Cancellations	Maharashtra (36 UCBs)
Reasons for Cancellation	Inadequate capital, poor earning prospects, deteriorating financial position
RBI Measures	PSL targets, prudential exposure limits, housing loan limits for UCBs
Other Affected States	Uttar Pradesh (14 UCBs), Karnataka (8 UCBs), Gujarat, Rajasthan, Assam, Andhra Pradesh, etc.



➤ Which bank recently launched RuPay credit cards with UPI and NCMC functionalities?

- A) HDFC Bank
- B) ICICI Bank
- C) RBL Bank
- D) Axis Bank
- E) SBI Bank



Answer

C) RBL Bank



Event and Location:

- **Event:** Launch of RuPay Credit Cards with UPI and NCMC functionalities
- **Location:** India



Mandates and Objectives:

- **Purpose:** RBL Bank has integrated Unified Payments Interface (UPI) and National Common Mobility Card (NCMC) services into its RuPay Credit Cards, enabling users to manage transactions seamlessly.
- **Key Features:**
 - **UPI Integration:** Allows users to make secure, instant payments via UPI.
 - **NCMC Feature:** Facilitates hassle-free travel, making the card versatile for daily expenses and travel needs.
- **Significance:** The bank is the first private sector bank in India to offer such a comprehensive suite of payment capabilities in a single card, likely setting a precedent for other banks to follow.



Important Terms Explained:

- **RuPay:** An Indian domestic card scheme launched by the National Payments Corporation of India (NPCI), aimed at fulfilling the Reserve Bank of India's (RBI) vision to have a domestic, open, and multilateral system of payments.
- **Unified Payments Interface (UPI):** A real-time payment system developed by NPCI that facilitates inter-bank transactions through mobile platforms.
- **National Common Mobility Card (NCMC):** A contactless payment card designed to offer a seamless travel experience across various public transportation systems and retail shopping in India.



Static GK Information:

- **RBL Bank**
 - **Headquarters:** Mumbai, Maharashtra
 - **MD & CEO:** R. Subramaniakumar
 - **Tagline:** Apno Ka Bank
- **National Payments Corporation of India (NPCI)**
 - **Founded Year:** 2008
 - **Headquarters:** Mumbai, Maharashtra
 - **CEO:** Dilip Asbe



Tabular Summary:

Event	RBL Bank launches RuPay credit cards with UPI and NCMC functionalities
Bank Involved	RBL Bank
Features of the Card	UPI Integration, NCMC Feature
Primary Functions	Seamless UPI payments, hassle-free travel through NCMC
Significance	First private sector bank to offer comprehensive payment solutions on one card
Network	Extensive RuPay network for wide usability



APPOINTMENTS



➤ Who has recently assumed the charge of Director at ICAR-Central Marine Fisheries Research Institute (CMFRI)?

- A) Dr. M. Rajeevan
- B) Dr. N. Gopalakrishnan
- C) Dr. Grinson George
- D) Dr. K. Ravichandran
- E) Dr. Shailesh Nayak

Answer

C) Dr. Grinson George



APPOINTMENTS



Event and Location:

- **Event:** Appointment of Dr. Grinson George as Director of ICAR-Central Marine Fisheries Research Institute (CMFRI)
- **Location:** Kochi, Kerala, India



APPOINTMENTS



Mandates and Objectives:

- **Purpose:** Dr. Grinson George has taken charge as the Director of ICAR-CMFRI, succeeding his previous role as the head of the Marine Biodiversity and Environment Management Division at the same institute.
- **Expertise and Contributions:**
 - Dr. George has over two decades of experience in fishery research with a specialization in areas like fishery resource management, marine biodiversity, environment management, fisheries oceanography, remote sensing, and climate change.
 - He has led multiple high-impact research projects funded by prominent agencies, including the Ministry of Earth Sciences, Ministry of Environment, Forest and Climate Change, ISRO, and others.



APPOINTMENTS



Important Terms Explained:

- **ICAR-Central Marine Fisheries Research Institute (CMFRI):** A premier research institute under the Indian Council of Agricultural Research (ICAR), dedicated to marine fisheries research and development in India.
- **National Innovations in Climate Resilient Agriculture (NICRA):** An initiative by ICAR aimed at enhancing the resilience of Indian agriculture to climate change and variability through strategic research and technology demonstrations.



APPOINTMENTS



Static GK Information:

- **ICAR-Central Marine Fisheries Research Institute (CMFRI)**
 - **Founded Year:** 1947
 - **Headquarters:** Kochi, Kerala
 - **Parent Organization:** Indian Council of Agricultural Research (ICAR)



APPOINTMENTS



Tabular Summary:

Event	Dr. Grinson George Assumes Charge as Director of ICAR-CMFRI
Position	Director, ICAR-CMFRI
Preceding Role	Head of Marine Biodiversity and Environment Management Division
Expertise	Fishery resource management, marine biodiversity, environment management, remote sensing, climate change
Notable Contributions	Led national and international research projects, guided PhD scholars
Hometown	Chalakkudi, Thrissur district, Kerala
Previous International Role	Senior Programme Specialist at SAARC, Dhaka



➤ **Who has been selected as the primary mission pilot for India's participation in the Axiom-4 mission to the International Space Station (ISS)?**

- A) Group Captain Prasanth Balakrishnan Nair
- B) Group Captain Shubhanshu Shukla
- C) Wing Commander Rakesh Sharma
- D) Group Captain Rajiv Sharma
- E) Commander Anil Menon



Answer

B) Group Captain Shubhanshu Shukla



Event and Location:

- **Event:** Selection of Indian astronauts for the Axiom-4 mission to the International Space Station (ISS)
- **Location:** Training and mission to be conducted in the United States



Mandates and Objectives:

- **Purpose:** India has selected Group Captain Shubhanshu Shukla as the primary mission pilot and Group Captain Prasanth Balakrishnan Nair as the backup pilot for the Axiom-4 mission. The mission is part of India's collaboration with NASA and Axiom Space, aimed at enhancing India's human spaceflight capabilities.
- **Training:** Both astronauts will undergo training in the United States starting in the first week of August 2024.
- **Role:** During the mission, the astronauts will conduct scientific research, technology demonstrations, and space outreach activities aboard the ISS.
- **Significance:** This mission is expected to provide valuable experience for India's Gaganyaan Mission, which aims to demonstrate the country's human spaceflight capability.



Important Terms Explained:

- **Axiom-4 Mission:** A commercial spaceflight mission managed by Axiom Space, aimed at transporting astronauts, including private and international participants, to the International Space Station.
- **Gaganyaan Mission:** India's first human spaceflight mission planned by ISRO, aiming to send a three-member crew into a 400 km orbit for three days.



Static GK Information:

- **Indian Space Research Organisation (ISRO)**
 - **Founded Year:** 1969
 - **Headquarters:** Bengaluru, Karnataka, India
 - **Chairman:** S. Somanath
- **International Space Station (ISS)**
 - **Launch Date:** 20 November 1998
 - **Orbit:** Low Earth Orbit (approximately 400 km altitude)
 - **Primary Agencies Involved:** NASA (USA), Roscosmos (Russia), JAXA (Japan), ESA (Europe), and CSA (Canada)



Tabular Summary:

Event	India's Participation in Axiom-4 Mission to ISS
Primary Mission Pilot	Group Captain Shubhanshu Shukla
Backup Mission Pilot	Group Captain Prasanth Balakrishnan Nair
Mission Crew Composition	Peggy Whitson (Commander, USA), Group Captain Shubhanshu Shukla (Pilot, India), Sławosz Uznanski (Mission Specialist, Poland), Tibor Kapu (Mission Specialist, Hungary)
Training Location	United States
Mission Significance	Enhances India's human spaceflight capabilities, supports the Gaganyaan Mission



➤ **Which Indian Naval Ship conducted the Maritime Partnership Exercise (MPX) with the Russian Naval Ship Soobrazitelny in 2024?**

- A) INS Vikramaditya
- B) INS Shivalik
- C) INS Tabar
- D) INS Kolkata
- E) INS Arihant

Answer
C) INS Tabar



Event and Location:

- **Event:** Maritime Partnership Exercise (MPX) between India and Russia
- **Location:** Conducted off the coast of St. Petersburg, Russia, following the 328th Russian Navy Day Parade celebrations.



Mandates and Objectives:

- **Purpose:** The MPX aimed to enhance maritime cooperation and interoperability between the Indian and Russian navies. The exercise involved complex naval maneuvers, including communication drills, Search & Rescue tactics, and Replenishment at Sea serials.
- **Significance:** The participation of INS Tabar in the 328th Russian Navy Day Parade and the subsequent MPX marked a significant milestone in reinforcing the strong naval ties between India and Russia. This exercise underscores the commitment of both nations to maintaining peace, stability, and security in the region.



Important Terms Explained:

- **INS Tabar:** A frontline frigate of the Indian Navy involved in international naval exercises to bolster maritime cooperation.
- **Maritime Partnership Exercise (MPX):** A naval exercise aimed at enhancing operational coordination and strengthening partnerships between participating navies.
- **Russian Navy Day:** An annual celebration commemorating the establishment and achievements of the Russian Navy, traditionally marked with naval parades and exercises.



Static GK Information:

- **Indian Navy**
 - **Headquarters:** New Delhi
 - **Founded:** 1612
 - **Chief of the Naval Staff (CNS):** Admiral R. Hari Kumar
- **Russian Navy**
 - **Headquarters:** Moscow, Russia
 - **Founded:** 1696
 - **Commander-in-Chief:** Admiral Nikolai Yevmenov



DEFENCE



Tabular Summary:

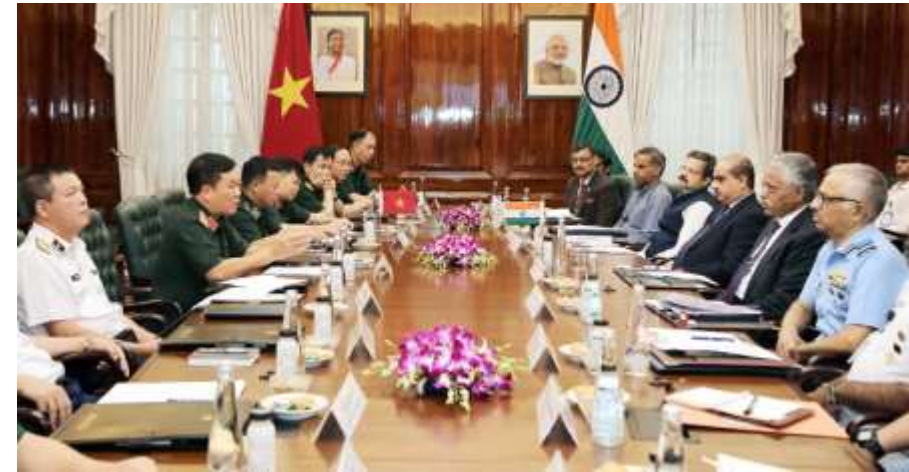
Event	Maritime Partnership Exercise (MPX) between India and Russia
Indian Naval Ship Involved	INS Tabar
Russian Naval Ship Involved	Soobrazitelny
Location	Off the coast of St. Petersburg, Russia
Date	30 July 2024
Occasion	328th Russian Navy Day Parade
Key Exercises	Communication drills, Search & Rescue tactics, Replenishment at Sea



➤ **Where was the 14th India-Vietnam Defence Policy Dialogue held on August 01, 2024?**

- A) Hanoi
- B) Ho Chi Minh City
- C) New Delhi
- D) Mumbai
- E) Da Nang

Answer
C) New Delhi



DEFENCE



Event and Location:

- **Event:** 14th India-Vietnam Defence Policy Dialogue
- **Location:** New Delhi, India
- **Date:** August 01, 2024



Mandates and Objectives:

- **Purpose:** The dialogue aimed to review and enhance bilateral defence cooperation between India and Vietnam, building on the progress made under the 'Joint Vision Statement on India-Vietnam Defence Partnership towards 2030'.
- **Key Proposals:**
 - **Vietnam's Proposals:** Focus on five key areas: delegation exchanges and dialogue, staff-talks, Service-to-Service cooperation, Education and training, and Defence Industry cooperation.
 - **India's Proposals:** Cooperation in emerging areas such as Cyber Security, Information Security, Military Medicine, and Submarine Search & Rescue.



Mandates and Objectives:

- **Significance:** The dialogue emphasizes the growing defence ties between the two nations and aims to strengthen cooperation, particularly in training and capacity building.



Important Terms Explained:

- **Joint Vision Statement on India-Vietnam Defence Partnership towards 2030:** A strategic document signed in June 2022, outlining the roadmap for defence cooperation between India and Vietnam until 2030.
- **Comprehensive Strategic Partnership:** A high-level bilateral relationship framework that covers a broad range of cooperation areas, including defence, between India and Vietnam.



Static GK Information:

- **Vietnam**
 - **Capital:** Hanoi
 - **Currency:** Vietnamese Dong
 - **President:** Vo Van Thuong
 - **Prime Minister:** Pham Minh Chinh
- **Ministry of Defence, India**
 - **Headquarters:** New Delhi, India
 - **Defence Secretary:** Giridhar Aramane
 - **Raksha Mantri (Defence Minister):** Rajnath Singh



DEFENCE



Tabular Summary:

Event	14th India-Vietnam Defence Policy Dialogue
Location	New Delhi, India
Date	August 01, 2024
Co-Chairs	Defence Secretary Shri Giridhar Aramane (India), Deputy Minister of National Defence Senior Lieutenant General Hoang Xuan Chien (Vietnam)
Key Proposals by India	Cooperation in Cyber Security, Information Security, Military Medicine, Submarine Search & Rescue
Key Proposals by Vietnam	Delegation exchanges, Staff-talks, Service-to-Service cooperation, Education and training, Defence Industry cooperation
Significance	Strengthening of bilateral defence cooperation and training collaboration



➤ **When will India host the next round of negotiations for the ASEAN-India Trade in Goods Agreement (AITIGA) review?**

- A) September 2024
- B) October 2024
- C) November 2024
- D) December 2024
- E) January 2025

Answer

C) November 2024



Event and Location:

- **Event:** India hosting the next round of negotiations for the ASEAN-India Trade in Goods Agreement (AITIGA) review
- **Location:** India
- **Date:** November 19-22, 2024



Mandates and Objectives:

- **Purpose:** The upcoming round of negotiations in India aims to further review and potentially revise the ASEAN-India Trade in Goods Agreement (AITIGA), signed in 2009, to create more opportunities for enhancing trade between India and the ASEAN nations.
- **Current Status:**
 - The third round of the AITIGA review took place in Indonesia, with discussions aimed at improving market access, lowering tariff barriers, and addressing the trade deficit between India and the ASEAN bloc.
 - India has been pushing for greater market access to reduce its trade deficit, which has widened to \$38.46 billion in 2023-24.



Important Terms Explained:

- **ASEAN-India Trade in Goods Agreement (AITIGA):** A trade agreement between India and the ASEAN nations, aimed at facilitating trade by reducing tariffs and other barriers. Signed in 2009, the agreement is currently under review to better align with current economic needs.
- **Trade Deficit:** The amount by which the cost of a country's imports exceeds the value of its exports. India is looking to reduce its trade deficit with the ASEAN bloc through these negotiations.



Static GK Information:

- **ASEAN (Association of Southeast Asian Nations)**
 - **Founded Year:** 1967
 - **Headquarters:** Jakarta, Indonesia
 - **Member Countries:** 10 (Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand, Vietnam)
- **India**
 - **Capital:** New Delhi
 - **Currency:** Indian Rupee (INR)
 - **President:** Droupadi Murmu
 - **Prime Minister:** Narendra Modi



INTERNATIONAL AFFAIRS



Tabular Summary:

Event	ASEAN-India Trade in Goods Agreement (AITIGA) Review Talks
Next Meeting Location	India
Next Meeting Date	November 19-22, 2024
Previous Meeting Location	Jakarta, Indonesia
Focus Areas	Market access, tariff reduction, trade deficit reduction
India's Trade Deficit with ASEAN	\$38.46 billion in 2023-24
ASEAN's Share in India's Global Trade	Approximately 11%



➤ **Where was the 5th ASEAN-India Trade in Goods Agreement (AITIGA) Joint Committee meeting held?**

- A) New Delhi
- B) Jakarta
- C) Kuala Lumpur
- D) Bangkok
- E) Singapore

Answer
B) Jakarta



Event and Location:

- **Event:** 5th ASEAN-India Trade in Goods Agreement (AITIGA) Joint Committee Meeting
- **Location:** Jakarta, Indonesia
- **Date:** July 29 to August 1, 2024



INTERNATIONAL AFFAIRS



Mandates and Objectives:

- **Purpose:** The meeting aimed to review the ASEAN-India Trade in Goods Agreement (AITIGA), enhancing economic cooperation between ASEAN countries and India.
- **Discussions and Progress:**
 - The 5th AITIGA Joint Committee meeting involved discussions across eight sub-committees on topics such as National Treatment and Market Access, Rules of Origin, Standards, Technical Regulations, and more.
 - Significant progress was reported in the ongoing negotiations, which began in February 2024.
- **Bilateral Meetings:** Indian delegates held bilateral meetings with representatives from Malaysia, Singapore, Indonesia, and Vietnam to develop a common understanding of the issues under discussion.



Important Terms Explained:

- **ASEAN:** The Association of Southeast Asian Nations, a regional intergovernmental organization comprising 10 countries in Southeast Asia, promoting intergovernmental cooperation and facilitating economic integration.
- **AITIGA:** An agreement signed in 2009 aimed at enhancing trade and economic cooperation between India and ASEAN countries.



Static GK Information:

- **Association of Southeast Asian Nations (ASEAN)**
 - **Founded Year:** 1967
 - **Headquarters:** Jakarta, Indonesia
 - **Secretary-General (2024):** Dr. Kao Kim Hourn
 - **Member Countries:** 10 (Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand, Vietnam)
- **India**
 - **Capital:** New Delhi
 - **Currency:** Indian Rupee (INR)
 - **President:** Droupadi Murmu
 - **Prime Minister:** Narendra Modi



INTERNATIONAL AFFAIRS



Tabular Summary:

Event	5th ASEAN-India Trade in Goods Agreement (AITIGA) Joint Committee Meeting
Location	Jakarta, Indonesia
Date	July 29 to August 1, 2024
Co-Chairs	Shri Rajesh Agrawal (India) and Ms. Mastura Ahmad Mustafa (Malaysia)
Key Focus Areas	National Treatment and Market Access, Rules of Origin, Standards, Customs Procedures, Trade Remedies
Next Meeting	Scheduled for November 19-22, 2024, in India



➤ Which Indian government body recently approved ₹50,655 crore for the development of eight high-speed corridor projects across India?

- A) Planning Commission
- B) Ministry of Road Transport and Highways
- C) NITI Aayog
- D) Cabinet Committee on Economic Affairs
- E) Finance Commission

Answer

D) Cabinet Committee on Economic Affairs



Event and Location:

- **Event:** Approval of ₹50,655 crore for high-speed corridor projects
- **Location:** India



Mandates and Objectives:

- **CCEA Approval:**
 - The Cabinet Committee on Economic Affairs (CCEA) approved the development of eight critical national high-speed corridor projects with a total length of 936 km at a cost of ₹50,655 crore.
- **Employment Generation:**
 - These projects are expected to generate an estimated 4.42 crore man-days of direct and indirect employment.



Key Projects:

- 88-km 6-Lane Agra-Gwalior High-Speed Corridor developed in Build-Operate-Transfer (BOT) mode at a cost of ₹4,613 crore.
- 231-km 4-Lane Kharagpur-Moregram High-Speed Corridor in Hybrid Annuity Mode (HAM) at a cost of ₹10,247 crore.
- 68-km 4-Lane Ayodhya Ring Road in HAM mode at ₹3,935 crore to reduce congestion and improve access to the Rama Mandir.
- 47-km 6-Lane Kanpur Ring Road developed in Engineering, Procurement, and Construction (EPC) mode at ₹3,298 crore.
- 121-km Guwahati Ring Road in BOT mode at ₹5,729 crore, providing seamless connectivity in the Northeast.
- 214-km 6-Lane Tharad-Deesa-Mehsana-Ahmedabad National High-Speed Corridor in BOT mode at ₹10,534 crore.



Important Terms Explained:

- **Build-Operate-Transfer (BOT):** A model where a private entity receives a concession to finance, build, and operate a project for a period, after which it transfers ownership to the government.
- **Hybrid Annuity Mode (HAM):** A PPP model where the government and private sector share the project cost. The government provides a portion of the project cost as a grant, and the balance is arranged by the developer.
- **Engineering, Procurement, and Construction (EPC):** A contract model where the contractor is responsible for all activities from design, procurement, and construction to commissioning.



Static GK Information:

- **Cabinet Committee on Economic Affairs (CCEA)**
 - **Headed By:** Prime Minister Narendra Modi
 - **Functions:** Responsible for economic policy decisions, including those related to infrastructure development.



NATIONAL AFFAIRS



Tabular Summary:

Detail	Information
Event	Approval of ₹50,655 crore for high-speed corridor projects
Approving Body	Cabinet Committee on Economic Affairs (CCEA)
Total Project Cost	₹50,655 crore
Key Projects	Agra-Gwalior Corridor, Ayodhya and Kanpur Ring Roads, Guwahati Ring Road, etc.
Total Length	936 km
Employment Generation	4.42 crore man-days



➤ What is the name of the newly launched web portal by NIT-Calicut for data management?

- A) Nivesh
- B) Nivahika
- C) Nidhi
- D) Nirvaha
- E) Navodaya

Answer
B) Nivahika



NATIONAL AFFAIRS



Event and Location:

- **Event:** Launch of the 'Nivahika' web portal
- **Location:** National Institute of Technology-Calicut (NIT-C), Kozhikode, Kerala
- **Date:** August 02, 2024



Mandates and Objectives:

- **Purpose:** The Nivahika web portal has been introduced to streamline and improve data management and reporting at NIT-Calicut. It is designed to ensure accuracy and consistency in data handling, particularly for submissions related to national rankings.
- **Significance:** NIT-C Director Prasad Krishna described Nivahika as a milestone for the institute and anticipated that it would set a benchmark for other NITs across India once fully operational.



NATIONAL AFFAIRS



Important Terms Explained:

- **Web Portal:** An online platform used for collecting, managing, and reporting data, which enhances institutional processes and transparency.



Static GK Information:

- **National Institute of Technology-Calicut (NIT-C)**
 - **Founded Year:** 1961
 - **Location:** Kozhikode, Kerala, India
 - **Director:** Prasad Krishna
 - **Type:** Public technical university, one of the National Institutes of Technology (NITs) in India



NATIONAL AFFAIRS



Tabular Summary:

Event	Launch of 'Nivahika' Web Portal by NIT-Calicut
Portal Name	Nivahika
Institution	National Institute of Technology-Calicut (NIT-C)
Purpose	Data management and reporting
Significance	Expected to set a benchmark for other NITs
Inaugurated by	NIT-C Director Prasad Krishna
Location	Kozhikode, Kerala
Date	August 02, 2024



QUICK RECALL



- **Friendship Day 2024 in India will be observed on August 4.**
- **Renowned Bharatanatyam and Kuchipudi dancer Yamini Krishnamurti passed away at 84.**
- **India's TTDI 2024 ranking improved to 39th among 119 countries.**
- **RBI has cancelled 78 UCB licenses since 2014, with Maharashtra leading with 36 cancellations.**
- **RBL Bank launches RuPay credit cards with integrated UPI and NCMC functionalities.**
- **Dr. Grinson George is the new Director of ICAR-CMFRI.**
- **Group Captain Shubhanshu Shukla selected as the primary mission pilot for Axiom-4 mission.**
- **INS Tabar conducted MPX with Russian Ship Soobrazitelny on July 30, 2024.**
- **The 14th India-Vietnam Defence Policy Dialogue held in New Delhi on August 1, 2024.**
- **India will host the next AITIGA review negotiations from November 19-22, 2024.**



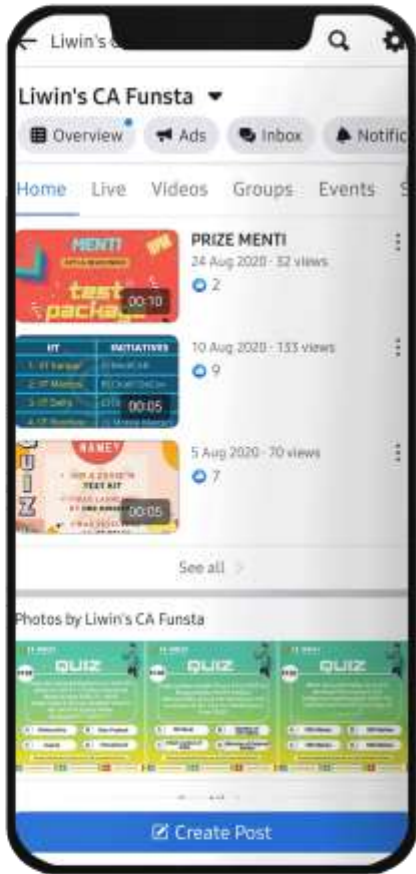
QUICK RECALL



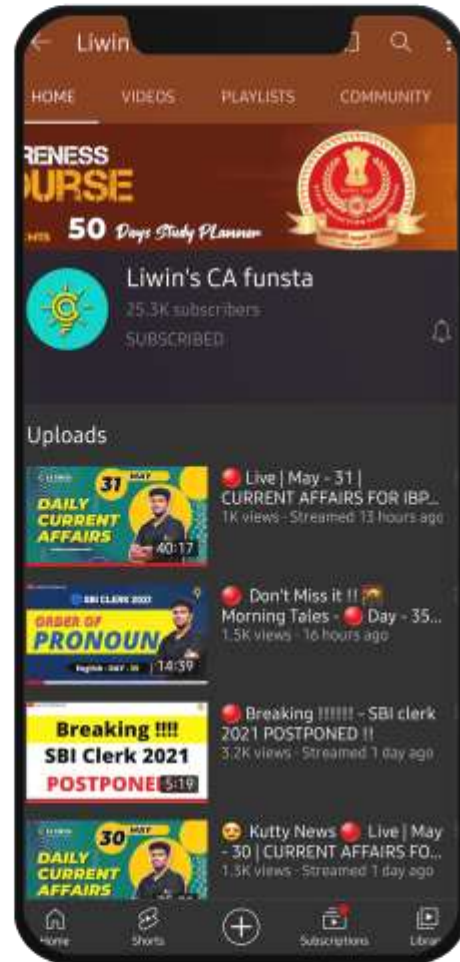
- The 5th AITIGA Joint Committee meeting was held in Jakarta from July 29 to August 1, 2024.
- The CCEA approved ₹50,655 crore for eight high-speed corridor projects, generating 4.42 crore man-days of employment.
- NIT-Calicut launches 'Nivahika' web portal for efficient data management.



Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



CA Funsta Channel

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

~~₹999/-~~ **₹499/-**

[Buy Now](#)



Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

👤 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams? 🎯🏆

www.cafunsta.com



Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now

Mr.Liwin Bernard M
5+ Years Of Experienced Trainer



📺 Banking Awareness Video Course!



🍷 32 Engaging Episodes 🍷

📖 FREE Ebook with MCQs 📖

💻 Learn at your pace, anytime, anywhere!



👉 Enroll NOW and claim your BONUS tips from top scorers! 👉

👉 Click the link to secure your spot! 👉

<https://store.cafunsta.com/learn/Banking-Awareness>



Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



DOWNLOAD NOW

SCAN HERE

