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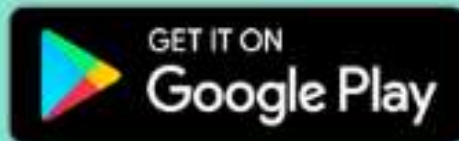
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➤ **Who was named the Driver of the Day at the Austrian Grand Prix 2024?**

- A) George Russell
- B) Max Verstappen
- C) Oscar Piastri
- D) Lando Norris
- E) Carlos Sainz

Answer
D) Lando Norris



SPORTS



Event and Location:

- **Event:** Austrian Grand Prix 2024
- **Location:** Red Bull Ring, Austria
- **Date:** June 29, 2024



Mandates and Objectives:

- **Objective:** To secure victory in the Austrian Grand Prix and gain points for the championship.
- **Mandate:** Overcoming competition and managing tire degradation on a high-overtake track.



Important Terms Explained:

- **Capital Infusion:**
 - The process of providing additional capital to a company to support its growth and financial health.
- **Driver of the Day:**
 - An accolade awarded to the most impressive driver during the race, as voted by fans.
- **Track Limits:**
 - The boundaries within which a driver must keep their car during a race; exceeding these limits can result in penalties.



Static GK Information:

- **Austria**
 - **Currency:** Euro (EUR)
 - **Capital:** Vienna
 - **Prime Minister:** Karl Nehammer
- **Formula 1**
 - **Founded Year:** 1950
 - **Current CEO:** Stefano Domenicali
 - **Headquarters:** London, United Kingdom



SPORTS



Tabular Summary:

Key Details	Information
Event	Austrian Grand Prix 2024
Location	Red Bull Ring, Austria
Date	June 29, 2024
Winner	George Russell
Podium Finishers	1st: George Russell, 2nd: Oscar Piastri, 3rd: Carlos Sainz
Driver of the Day	Lando Norris
Significant Incidents	Norris-Verstappen collision, high tire degradation
Key Penalties	Alonso, Hamilton, Albon, Perez, Norris, Verstappen
Notable Performances	Kevin Magnussen, Nico Hulkenberg, Daniel Ricciardo
Aftermath	Tension between Norris and Verstappen, focus on British GP



➤ **Which organization issued a circular requiring stock brokers to establish a mechanism for the prevention and detection of fraud or market abuse?**

- A) Reserve Bank of India (RBI)
- B) Ministry of Finance
- C) Securities and Exchange Board of India (SEBI)
- D) Insurance Regulatory and Development Authority of India (IRDAI)
- E) National Stock Exchange (NSE)



Answer

C) Securities and Exchange Board of India (SEBI)



Event and Location:

- **Event:** SEBI mandates for stock brokers to establish mechanisms for fraud and market abuse prevention
- **Location:** New Delhi, India
- **Date:** July 4, 2024



Mandates and Objectives:

- **Objective:** To ensure higher standards of market integrity and investor protection.
- **Mandate:** Stock brokers must implement surveillance systems, internal controls, and whistle-blower policies.



Important Terms Explained:

- **SEBI (Stock Brokers) (Amendment) Regulations, 2024:**
 - Regulations aimed at preventing fraud and market abuse in the securities market.
 - Include requirements for surveillance, internal controls, and whistle-blower policies.
- **Unique Client Codes (UCCs):**
 - Codes used to uniquely identify each client in the securities market.
- **Whistle-blower Policy:**
 - A policy encouraging employees to report unethical practices without fear of retaliation.
- **Industry Standards Forum (ISF):**
 - A forum responsible for formulating operational standards in consultation with SEBI.



Static GK Information:

- **India**
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Prime Minister:** Narendra Modi
- **Securities and Exchange Board of India (SEBI)**
 - **Founded Year:** 1992
 - **Current Chairman:** Madhabi Puri Buch
 - **Headquarters:** Mumbai, India



Tabular Summary:

Key Details	Information
Event	SEBI mandates for fraud and market abuse prevention
Location	New Delhi, India
Date	July 4, 2024
Regulations	SEBI (Stock Brokers) (Amendment) Regulations, 2024
Compliance Deadlines	Staggered deadlines based on UCC size
Chief Authority	Securities and Exchange Board of India (SEBI)
Significance	Ensure market integrity and investor protection



➤ **What new feature did the State Bank of India launch on the BHIM SBI PAY app on its 69th Foundation Day?**

- A) UPI Lite for all transactions
- B) Corporate Internet Banking for large businesses
- C) UPI tap-and-pay
- D) Automated loan disbursement alerts for all customers
- E) New Agricultural Centralised Processing Cells



Answer

C) UPI tap-and-pay



Event and Location:

- **Event:** Launch of UPI tap-and-pay on the BHIM SBI PAY app
- **Location:** Mumbai, India
- **Date:** July 4, 2024



Mandates and Objectives:

- **Objective:** To provide a fully digital and convenient banking experience for various customer profiles.
- **Mandate:** Introduction of UPI tap-and-pay and several other initiatives for diversified banking needs.



Important Terms Explained:

- **UPI tap-and-pay:**
 - A feature allowing contactless payment using UPI by tapping the device on a terminal.
 - Transactions under ₹500 use UPI Lite for a pin-less experience; transactions over ₹500 require a UPI PIN.
- **YONO Business / Corporate Internet Banking:**
 - Simplified role management for start-ups and small businesses.
 - No mandatory admin or regulator, facilitating transactions with limits of ₹50 lakh per transaction and quick transfers up to ₹25,000 with a daily limit of ₹5 lakh.



Important Terms Explained:

- **Surya Ghar Loan:**
 - A home loan product with a fully digital process from registration to disbursement.
- **Agricultural Centralised Processing Cells (Agri CPCs):**
 - Specialised cells to manage and mitigate risks in the agricultural loan portfolio and expand commercial agricultural loans.



Static GK Information:

- **India**
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Prime Minister:** Narendra Modi
- **State Bank of India (SBI)**
 - **Founded Year:** 1955
 - **Current Chairman:** Dinesh Kumar Khara
 - **Headquarters:** Mumbai, India



Tabular Summary:

Key Details	Information
Event	Launch of UPI tap-and-pay on BHIM SBI PAY app
Location	Mumbai, India
Date	July 4, 2024
Initiatives Launched	11, including UPI tap-and-pay, YONO Business, Agri CPCs
Foundation Day	69th
New Features	UPI tap-and-pay, end-to-end digital loans, simplified banking
Chief Authority	State Bank of India (SBI)
Significance	Enhanced digital banking experience for various customer profiles



- What is the CRAR of Non-Banking Financial Companies (NBFCs) as reported in the 29th Financial Stability Report?

- A) 13.9%
- B) 16.8%
- C) 26.6%
- D) 4.0%
- E) 3.3%

Answer
C) 26.6%



Event and Location:

- **Event:** Release of the 29th Financial Stability Report (FSR) by the Reserve Bank of India
- **Location:** New Delhi, India
- **Date:** July 3, 2024



Mandates and Objectives:

- **Objective:** To provide an assessment of risks to financial stability and the resilience of the financial system.
- **Mandate:** Biannual publication reflecting the collective assessment of the Sub-Committee of the Financial Stability and Development Council (FSDC) headed by the RBI Governor.



Important Terms Explained:

- **Financial Stability Report (FSR):**
 - Published biannually by the RBI.
 - Assesses risks to financial stability and discusses the development and regulation of the financial sector.
- **Sub-Committee of the Financial Stability and Development Council (FSDC):**
 - Chaired by the RBI Governor.
 - Provides collective assessments on financial stability.
- **Capital to Risk-Weighted Assets Ratio (CRAR):**
 - Measures a bank's financial strength.



Important Terms Explained:

- **Common Equity Tier 1 (CET1) Ratio:**
 - A stricter measure of a bank's core capital.
- **Gross Non-Performing Assets (GNPA) Ratio:**
 - Percentage of loans that are not being repaid.
- **Net Non-Performing Assets (NNPA) Ratio:**
 - GNPA ratio minus provisions already set aside for bad loans.
- **Macro Stress Tests:**
 - Hypothetical scenarios to test banks' resilience under different stress conditions.



Static GK Information:

- **India**
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Prime Minister:** Narendra Modi
- **Reserve Bank of India (RBI)**
 - **Founded Year:** 1935
 - **Current Governor:** Shaktikanta Das
 - **Headquarters:** Mumbai, India



Tabular Summary:

Key Details	Information
Event	Release of the 29th Financial Stability Report (FSR)
Date	July 3, 2024
Published by	Reserve Bank of India (RBI)
Frequency	Biannually
Global Economic Context	Heightened risks: geopolitical tensions, elevated public debt, slow disinflation
Indian Economy	Robust and resilient with strong banking sector support
SCBs CRAR	16.8%
SCBs CET1 Ratio	13.9%
SCBs GNPA Ratio	2.8%
SCBs NNPA Ratio	0.6%
NBFCs CRAR	26.6%
NBFCs GNPA Ratio	4.0%
NBFCs RoA	3.3%



➤ What is the interest rate for the Special Deposit Scheme (SDS) for non-government provident, superannuation, and gratuity funds from July 1 to September 30, 2024?

- A) 6.5%
- B) 7.1%
- C) 7.5%
- D) 7.0%
- E) 6.8%

Answer
B) 7.1%



Event and Location:

- **Event:** Notification of interest rate for Special Deposit Scheme
- **Location:** New Delhi, India
- **Date:** July 4, 2024



Mandates and Objectives:

- **Objective:** To inform the public about the interest rate applicable to deposits made under the Special Deposit Scheme (SDS) for the July-September quarter of 2024.
- **Mandate:** The Finance Ministry maintains transparency and consistency in the interest rates for non-government provident, superannuation, and gratuity funds.



Important Terms Explained:

- **Special Deposit Scheme (SDS):**
 - A scheme for non-government provident, superannuation, and gratuity funds.
 - Provides a guaranteed interest rate for a specified period.
- **Provident Fund:**
 - A government-managed retirement savings scheme for employees.
- **Superannuation Fund:**
 - A pension program created by a company for the benefit of its employees.
- **Gratuity Fund:**
 - A retirement benefit paid to employees based on the duration of their service.



Static GK Information:

- **India**
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Prime Minister:** Narendra Modi
- **Finance Ministry of India**
 - **Current Minister:** Nirmala Sitharaman
 - **Headquarters:** New Delhi, India



Tabular Summary:

Key Details	Information
Event	Notification of SDS Interest Rate
Location	New Delhi, India
Date	July 4, 2024
Effective Date	July 1, 2024
Interest Rate	7.1%
Duration	July 1 to September 30, 2024
Chief Authority	Finance Ministry of India
Significance	Interest rate for non-govt funds



➤ What is the new name of Indiabulls Housing Finance Ltd following its transformation into a board-run and diversely-held financial institution?

- A) Reliance Capital
- B) Sammaan Capital
- C) Tata Capital
- D) Aditya Birla Finance
- E) Bajaj Finserv

The logo for Indiabulls Housing Finance, with "Indiabulls" in a large, green, italicized font and "HOUSING FINANCE" in a smaller, black, bold font below it.

Answer

B) Sammaan Capital



Event and Location:

- **Event:** Name change of Indiabulls Housing Finance Ltd to Sammaan Capital Ltd
- **Location:** New Delhi, India
- **Date:** July 4, 2024



Mandates and Objectives:

- **Objective:** To reflect the company's transformation from a promoter-led lender to a board-run and diversely-held financial institution.
- **Mandate:** New regulatory compliance and corporate governance structure.



Important Terms Explained:

- **Certificate of Incorporation (Col):**
 - An official document issued by the Registrar of Companies (RoC) confirming the company's registration.
- **Certificate of Registration (CoR):**
 - Issued by the Reserve Bank of India (RBI) as a Non-Banking Financial Company – Investment and Credit Company (NBFC-ICC).
- **De-promoterisation:**
 - The process by which a promoter reduces their stake in a company, leading to a shift in control and management.
- **Memorandum of Association (MoA):**
 - A legal document describing the company's structure and purpose.



Static GK Information:

- **India**
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Prime Minister:** Narendra Modi
- **Sammaan Capital Ltd (formerly Indiabulls Housing Finance Ltd)**
 - **Founded Year:** 2005
 - **Current Chairman:** S.S. Mundra
 - **Headquarters:** Gurugram, Haryana, India



Tabular Summary:

Key Details	Information
Event	Name change of Indiabulls Housing Finance Ltd
New Name	Sammaan Capital Ltd
Date	July 4, 2024
Transformation	From promoter-led to board-run and diversely-held institution
Regulatory Changes	New Col from RoC and new CoR from RBI as NBFC-ICC
Leadership	S.S. Mundra as Chairman, new independent directors
Business Focus	Retail-focused: affordable home loans and mortgage-backed loans
Operational Model	Asset-light model, co-lending, and sell-down partnerships



APPOINTMENTS



➤ **Who has been appointed as the new Managing Director and Chief Executive Officer of SBI General Insurance Company?**

- A) Kishore Kumar Poludasu
- B) Shaktikanta Das
- C) Naveen Chandra Jha
- D) Muktesh Pardeshi
- E) Rajnath Singh

Answer

C) Naveen Chandra Jha



APPOINTMENTS



Event and Location:

- **Event:** Appointment of Naveen Chandra Jha as MD & CEO of SBI General Insurance
- **Location:** Mumbai, India
- **Date:** July 3, 2024



APPOINTMENTS



Mandates and Objectives:

- **Objective:** To appoint a new Managing Director and Chief Executive Officer for SBI General Insurance.
- **Mandate:** Transition of leadership to ensure continued growth and stability.



APPOINTMENTS



Important Terms Explained:

- **Employee Stock Ownership Plan (ESOP):**
 - A program that provides employees with an ownership interest in the company through stock allocation.
- **Capital Infusion:**
 - The process of providing additional capital to a company to support its growth and financial health.



APPOINTMENTS



Static GK Information:

- **India**
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Prime Minister:** Narendra Modi
- **State Bank of India (SBI)**
 - **Founded Year:** 1955
 - **Current Chairman:** Dinesh Kumar Khara
 - **Headquarters:** Mumbai, India
- **SBI General Insurance Company Ltd**
 - **Founded Year:** 2009
 - **Current MD & CEO:** Naveen Chandra Jha
 - **Former MD & CEO:** Kishore Kumar Poludasu
 - **Headquarters:** Mumbai, India



APPOINTMENTS



Tabular Summary:

Key Details	Information
Event	Appointment of Naveen Chandra Jha as MD & CEO
Date	July 3, 2024
Appointing Authority	State Bank of India (SBI)
Predecessor	Kishore Kumar Poludasu
Capital Infusion	₹489.67 crore
Change in Stake	SBI's stake decreased from 69.95% to 69.11% due to ESOP
Naveen Chandra Jha's Experience	Associated with SBI since 1994, previously Deputy MD at SBI



APPOINTMENTS



➤ **Who was sworn in as the new Prime Minister of the Netherlands with a mission to implement the "strictest-ever" immigration policy?**

- A) Mark Rutte
- B) Geert Wilders
- C) Dick Schoof
- D) Sarah de Lange
- E) Frans Timmermans

Answer

C) Dick Schoof



APPOINTMENTS



Event and Location:

- **Event:** Swearing-in of Dick Schoof as the new Prime Minister of the Netherlands
- **Location:** The Hague, Netherlands
- **Date:** June 29, 2024



APPOINTMENTS



Mandates and Objectives:

- **Objective:** To implement the "strictest-ever" immigration policy in the Netherlands.
- **Mandate:** Transition from a promoter-led to a board-run and diversely-held financial institution.



APPOINTMENTS



Important Terms Explained:

- **Colombo Process:**
 - A Regional Consultative Process involving 12 member states from Asia.
 - Facilitates the exchange of best practices on managing overseas employment.
- **Global Compact for Safe, Orderly, and Regular Migration (GCM):**
 - An intergovernmental agreement designed to cover all dimensions of international migration in a holistic and comprehensive manner.
- **Abu Dhabi Dialogue (ADD):**
 - A forum for dialogue and cooperation between Asian countries of labor origin and destination.



APPOINTMENTS



Static GK Information:

- **Netherlands**
 - **Currency:** Euro (EUR)
 - **Capital:** Amsterdam
 - **Monarch:** King Willem-Alexander
 - **New Prime Minister:** Dick Schoof
 - **Outgoing Prime Minister:** Mark Rutte



APPOINTMENTS



Tabular Summary:

Key Details	Information
Event	Swearing-in of Dick Schoof as new PM
Date	June 29, 2024
Appointing Authority	King Willem-Alexander
Predecessor	Mark Rutte
Coalition Composition	Right-wing coalition
Main Objective	Implement the "strictest-ever" immigration policy
Coalition Agreement Title	"Hope, Courage and Pride"
Schoof's Previous Role	Head of Dutch Secret Service



APPOINTMENTS



➤ **Who was appointed as the new deputy National Security Adviser (NSA) of India?**

- A) Rajinder Khanna
- B) Ajit Doval
- C) T.V. Ravichandran
- D) Vikram Misri
- E) Pankaj Singh

Answer

C) T.V. Ravichandran



APPOINTMENTS



Event and Location:

- **Event:** Appointments in the National Security Council Secretariat (NSCS)
- **Location:** New Delhi, India
- **Date:** July 4, 2024



APPOINTMENTS



Mandates and Objectives:

- **Objective:** To ensure continuity and strengthen the national security structure.
- **Mandate:** Appointment of an additional NSA and a new deputy NSA.



APPOINTMENTS



Important Terms Explained:

- **National Security Adviser (NSA):**
 - A senior official advising the Prime Minister on national security issues.
- **Additional NSA:**
 - A newly filled position to support the NSA and ensure continuity in the national security framework.
- **Deputy NSA:**
 - Assists the NSA in managing internal and external security-related matters.



APPOINTMENTS



Static GK Information:

- **India**
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Prime Minister:** Narendra Modi
- **National Security Council Secretariat (NSCS):**
 - **Head:** Prime Minister Narendra Modi
 - **NSA:** Ajit Doval
 - **New Additional NSA:** Rajinder Khanna
 - **New Deputy NSA:** T.V. Ravichandran
 - **Outgoing Deputy NSA:** Vikram Misri



APPOINTMENTS



Tabular Summary:

Key Details	Information
Event	Appointment of additional NSA and deputy NSA
Location	New Delhi, India
Date	July 4, 2024
New Additional NSA	Rajinder Khanna
New Deputy NSA	T.V. Ravichandran
Current NSA	Ajit Doval
Purpose	To ensure continuity in the national security structure
Significance	Strengthening the national security framework



AWARDS



➤ **Who was the first recipient of the K. Saraswathi Amma Award?**

- A) M.T. Vasudevan Nair
- B) Sarah Joseph
- C) P. Geetha
- D) K. Saraswathi Amma
- E) Thrissur

Answer

C) P. Geetha



AWARDS



Event and Location:

- **Event:** Presentation of the first K. Saraswathi Amma Award
- **Location:** Thrissur, Kerala, India
- **Date:** June 29, 2024



AWARDS



Mandates and Objectives:

- **Objective:** To recognize and honor contributions to feminist literature and gender studies.
- **Mandate:** Instituted by WINGS (Women's Integration and Growth Through Sports) Kerala.



AWARDS



Important Terms Explained:

- **K. Saraswathi Amma Award:**
 - An award recognizing contributions to feminist literature and gender studies.
 - Named after K. Saraswathi Amma, a pioneer of feminist literature.
- **WINGS Kerala:**
 - An organization focused on women's integration and growth through sports and other activities.
- **Aan Thachukal (Male Creations):**
 - A work by P. Geetha about the scripts of M.T. Vasudevan Nair, which won her the award.



Static GK Information:

- **India**
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Prime Minister:** Narendra Modi
- **Thrissur, Kerala**
 - **Known For:** Cultural and artistic heritage, "Cultural Capital of Kerala"



AWARDS



Tabular Summary:

Key Details	Information
Event	Presentation of the first K. Saraswathi Amma Award
Location	Thrissur, Kerala, India
Date	June 29, 2024
Awardee	P. Geetha
Award Presented By	Sarah Joseph
Institution	WINGS (Women's Integration and Growth Through Sports) Kerala
Notable Work	Aan Thachukal (Male Creations)
Significance	Recognition of feminist literature and gender studies



➤ **Which key priority is part of India's action plan for the Colombo Process for 2024-26?**

- A) Establishing a new financial system for member states
- B) Implementing a structured rotation for the chairmanship
- C) Increasing the number of regional offices
- D) Developing a new migration policy
- E) Reducing the number of member states



Answer

B) Implementing a structured rotation for the chairmanship



Event and Location:

- **Event:** India chaired its first meeting as Chair of the Colombo Process
- **Location:** Geneva, Switzerland
- **Date:** June 28, 2024



Mandates and Objectives:

- **Objective:** To advance the objectives of the Colombo Process and enhance collaboration among member states.
- **Mandate:** India aims to implement key priorities and initiatives for the 2024-26 term.



Important Terms Explained:

- **Colombo Process:**
 - A Regional Consultative Process involving 12 member states from Asia.
 - Facilitates the exchange of best practices on managing overseas employment.
- **Global Compact for Safe, Orderly, and Regular Migration (GCM):**
 - An intergovernmental agreement designed to cover all dimensions of international migration in a holistic and comprehensive manner.
- **Abu Dhabi Dialogue (ADD):**
 - A forum for dialogue and cooperation between Asian countries of labor origin and destination.



Static GK Information:

- **India**
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Prime Minister:** Narendra Modi
- **Colombo Process**
 - **Founded Year:** 2003
 - **Headquarters:** Hosted by the International Organisation for Migration (IOM) in Geneva
 - **Current Chair:** India (2024-26 term)
 - **Secretary (CPV and OIA), Ministry of External Affairs:** Shri Muktesh Pardeshi



INTERNATIONAL AFFAIRS



Tabular Summary:

Key Details	Information
Event	India chairs its first meeting as Chair of Colombo Process
Location	Geneva, Switzerland
Date	June 28, 2024
Chair-in-Office	Shri Muktesh Pardeshi
Key Priorities (2024-26)	Financial sustainability, broaden membership, technical collaborations, structured rotation, regional review of GCM, dialogues with ADD
Significance	Enhance regional cooperation on migration



➤ **Where will the 46th session of the UNESCO World Heritage Committee be held?**

- A) Mumbai
- B) Kolkata
- C) New Delhi
- D) Chennai
- E) Hyderabad

Answer
C) New Delhi



Event and Location:

- **Event:** 46th session of the UNESCO World Heritage Committee
- **Location:** Bharat Mandapam, New Delhi, India
- **Date:** July 21-31, 2024



NATIONAL AFFAIRS



Mandates and Objectives:

- **Objective:** To discuss and decide on matters related to World Heritage sites.
- **Mandate:** Bringing together delegates from 195 countries to deliberate on heritage conservation and management.



Important Terms Explained:

- **UNESCO World Heritage Committee:**
 - A body responsible for the implementation of the World Heritage Convention.
 - Identifies and inscribes new World Heritage sites.
- **State Parties:**
 - Countries that have adhered to the World Heritage Convention.
- **Bharat Mandapam:**
 - The venue for the 46th session in New Delhi.



Static GK Information:

- **India**
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Prime Minister:** Narendra Modi
- **UNESCO**
 - **Founded Year:** 1945
 - **Headquarters:** Paris, France
 - **Current Director-General:** Audrey Azoulay



NATIONAL AFFAIRS



Tabular Summary:

Key Details	Information
Event	46 th session of the UNESCO World Heritage Committee
Location	Bharat Mandapam, New Delhi, India
Date	July 21-31, 2024
Attendees	Over 2,500 delegates from 195 countries
Significance	Discussing and deciding on World Heritage site matters
Organizing Body	UNESCO
Current Director-General	Audrey Azoulay



➤ What is the total budgetary outlay for the scheme under the National Green Hydrogen Mission for funding testing facilities until FY26?

- A) ₹100 crore
- B) ₹150 crore
- C) ₹200 crore
- D) ₹250 crore
- E) ₹300 crore

Answer

C) ₹200 crore



Event and Location:

- **Event:** Announcement of guidelines for funding testing facilities under the National Green Hydrogen Mission
- **Location:** New Delhi, India
- **Date:** July 4, 2024



Mandates and Objectives:

- **Objective:** To develop standards and regulatory frameworks in the Green Hydrogen sector.
- **Mandate:** To support the creation and upgradation of testing facilities ensuring safe and secure Green Hydrogen production and trade.



Important Terms Explained:

- **National Green Hydrogen Mission:**
 - Launched on January 4, 2023, with an outlay of ₹19,744 crore up to FY30.
 - Aims to make India self-reliant in clean energy and lead the global clean energy transition.
- **National Institute of Solar Energy (NISE):**
 - The Scheme Implementation Agency (SIA) for this initiative.
 - Responsible for overseeing the implementation, issuing Calls for Proposals, and monitoring the projects.
- **Project Appraisal Committee (PAC):**
 - Recommends projects for administrative sanctions under the scheme.



Static GK Information:

- **India**
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Prime Minister:** Narendra Modi
- **Ministry of New & Renewable Energy (MNRE)**
 - **Current Minister:** R.K. Singh
 - **Headquarters:** New Delhi, India
- **National Green Hydrogen Mission**
 - **Launched Year:** 2023
 - **Launched By:** Government of India
 - **Beneficiary:** Green Hydrogen sector



NATIONAL AFFAIRS



Tabular Summary:

Key Details	Information
Event	Guidelines for funding testing facilities
Location	New Delhi, India
Date	July 4, 2024
Total Budget	₹200 crore till FY26
Overseeing Agency	National Institute of Solar Energy (NISE)
Scheme	National Green Hydrogen Mission
Significance	Ensure quality, safety, and sustainability in GH2 production and trade



➤ **Which Cabinet Committee is headed by the Defence Minister in the newly reconstituted structure?**

- A) Appointment Committee of the Cabinet
- B) Cabinet Committee on Economic Affairs
- C) Cabinet Committee on Political Affairs
- D) Cabinet Committee on Parliamentary Affairs
- E) Cabinet Committee on Security



Answer

D) Cabinet Committee on Parliamentary Affairs



NATIONAL AFFAIRS



Event and Location:

- **Event:** Reconstitution of 8 Cabinet Committees by the Government
- **Location:** New Delhi, India
- **Date:** July 3, 2024



Mandates and Objectives:

- **Objective:** To streamline the decision-making process and assign clear leadership to various key committees.
- **Mandate:** Prime Minister heading six of the committees, Home Minister and Defence Minister each heading one.



Important Terms Explained:

- **Appointment Committee of the Cabinet (ACC):**
 - Headed by the Prime Minister.
 - Responsible for the appointment of bureaucrats.
- **Cabinet Committee on Economic Affairs (CCEA):**
 - Responsible for key economic decisions.
 - 10-member committee including ministers of Defence, Home, Finance, Surface Transport, Agriculture, Commerce & Industry, Education, Heavy Industries, and Panchayati Raj.
- **Cabinet Committee on Parliamentary Affairs:**
 - Headed by Defence Minister Rajnath Singh.
 - Recommends calling of Parliamentary Sessions.



NATIONAL AFFAIRS



Important Terms Explained:

- **Cabinet Committee on Political Affairs:**
 - Largest committee with 14 members including the Prime Minister as Chairman.
- **Cabinet Committee on Security:**
 - All-BJP-ministers-as-members committee.
 - Includes the Prime Minister, Home, Defence, Finance, and External Affairs Ministers.



Static GK Information:

- **India**
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Prime Minister:** Narendra Modi
- **Government of India**
 - **Prime Minister:** Narendra Modi
 - **Home Minister:** Amit Shah
 - **Defence Minister:** Rajnath Singh
 - **Finance Minister:** Nirmala Sitharaman
 - **External Affairs Minister:** S. Jaishankar



NATIONAL AFFAIRS



Tabular Summary:

Key Details	Information
Event	Reconstitution of 8 Cabinet Committees
Date	July 3, 2024
Prime Minister Heading	Six Committees
Home Minister Heading	Appointment Committee of the Cabinet
Defence Minister Heading	Cabinet Committee on Parliamentary Affairs
Key Committees and Heads	Appointment (PM), Economic Affairs (PM), Parliamentary (Defence Minister), Political Affairs (PM), Security (PM)
Committee Functions	Economic decisions, Parliamentary sessions, Political affairs, Security matters, Appointments
Significance	Streamlined decision-making and clear leadership roles



QUICK RECALL



- **George Russell wins the Austrian Grand Prix 2024 after a dramatic face-off between Verstappen and Norris.**
- **SEBI mandates stock brokers to prevent fraud, market abuse with staggered compliance deadlines.**
- **SBI launches UPI tap-and-pay on BHIM SBI PAY app on its 69th Foundation Day.**
- **RBI's 29th Financial Stability Report shows NBFCs' CRAR at 26.6% and GNPA ratio at 4.0%.**
- **Finance Ministry sets 7.1% interest for SDS (July-Sept 2024).**
- **Indiabulls Housing Finance Ltd renamed Sammaan Capital Ltd, reflecting its transformation to a board-run institution.**
- **SBI General Insurance appoints Naveen Chandra Jha as MD & CEO, succeeding Kishore Kumar Poludasu.**
- **Ex-spy chief Dick Schoof sworn in as new Dutch PM, aims for strict immigration policy.**



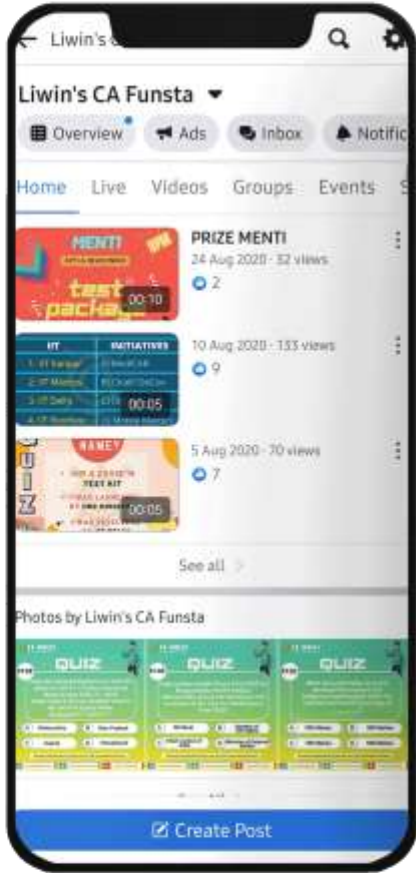
QUICK RECALL



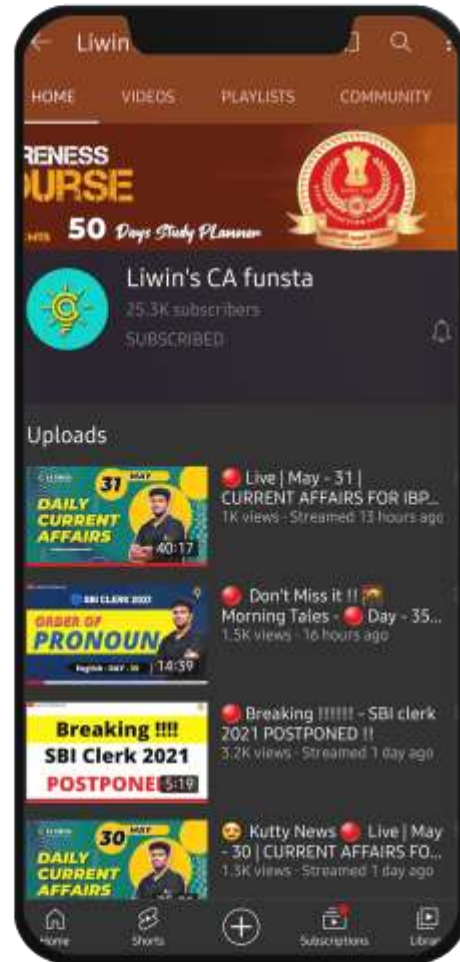
- **Rajinder Khanna appointed as additional NSA, T.V. Ravichandran as new deputy NSA.**
- **P. Geetha receives the first K. Saraswathi Amma Award for her work on M.T. Vasudevan Nair's scripts.**
- **India chairs its first Colombo Process meeting, focusing on key priorities for 2024-26, including structured rotation for chairmanship.**
- **India to host the 46th UNESCO World Heritage Committee session in New Delhi from July 21.**
- **Govt allocates ₹200 crore for Green Hydrogen testing facilities till FY26.**
- **Govt reconstitutes 8 Cabinet Committees; PM heads six, Defence Minister heads Parliamentary Affairs.**



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