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SPORTS



➤ Where will India's first Olympic-size BMX track be established?



- A) Mumbai
- B) Delhi
- C) Bangalore
- D) Chennai
- E) Hyderabad

Answer
D) Chennai



Event and Location:

- **Event:** Establishment of India's first Olympic-size BMX track.
- **Location:** Chennai, specifically at Melakottaiyur.



Mandates and Objectives:

- **Authority:** Sports Development Authority of Tamil Nadu (SDAT).
- **Announcement By:** Udhayanidhi Stalin, Minister of Sports and Youth Affairs.
- **Objective:** To provide a state-of-the-art facility for BMX racing and improve athlete performance through the introduction of an Athlete Management System.
- **Cost:** ₹12 crore.



Important Terms Explained:

- **BMX Racing:** A type of off-road bicycle racing where riders race around a track with jumps and obstacles.
- **Athlete Management System:** A system designed to monitor and enhance the performance of athletes through various metrics and data.



Static GK Information:

- **Tamil Nadu**
 - **Capital:** Chennai
 - **Chief Minister:** M.K. Stalin
 - **Governor:** R.N. Ravi
 - **Official Language:** Tamil



SPORTS



Tabular Summary:

| Detail | Information |
|--------------|---|
| Event | Establishment of Olympic-size BMX Track |
| Location | Chennai, Melakottaiyur |
| Date | June 28, 2024 |
| Chief Guest | Udhayanidhi Stalin |
| Cost | ₹12 crore |
| Significance | First Olympic-size BMX track in India |



➤ **Which bank inaugurated a domestic retail branch at GIFT City?**

- A) ICICI Bank
- B) HDFC Bank
- C) SBI
- D) Axis Bank
- E) Kotak Mahindra Bank



Answer
D) Axis Bank



Event and Location:

- **Event:** Inauguration of a domestic retail branch.
- **Location:** GIFT City, Gandhinagar, Gujarat.



Mandates and Objectives:

- **Authority:** Axis Bank.
- **Objective:** To provide a wide range of banking services for retail and institutional customers.
- **Services Offered:**
 - Savings accounts, fixed deposits, loans, forex, trade finance, treasury solutions.
 - Seamless US Dollar (\$) fixed deposits for NRI customers through the Axis Bank mobile banking application.
 - Comprehensive services for start-ups, residential projects, and other businesses within GIFT City.
 - Unique facilities like BNA (Bunch Note Acceptors) ATM machine.



Key Personnel:

- **Inauguration By:** Tapan Ray, MD & Group CEO, GIFT City.
- **Remarks By:** Ms. Arnika Dixit, President and Head - Branch Banking, Axis Bank.



Static GK Information:

- **Axis Bank**
 - **Founded:** 1993
 - **CEO:** Amitabh Chaudhry
 - **Headquarters:** Mumbai, Maharashtra
- **GIFT City:**
 - **Full Name:** Gujarat International Finance Tec-City
 - **Location:** Gandhinagar, Gujarat
 - **MD & Group CEO:** Tapan Ray



Tabular Summary:

| Detail | Information |
|-------------------|---|
| Event | Inauguration of a domestic retail branch |
| Location | GIFT City, Gandhinagar, Gujarat |
| Date | June 28, 2024 |
| Inaugurated By | Tapan Ray, MD & Group CEO, GIFT City |
| Key Personnel | Ms. Arnika Dixit, President and Head - Branch Banking, Axis Bank |
| Services Offered | Savings accounts, fixed deposits, loans, forex, trade finance, treasury solutions, etc. |
| NRI Services | US Dollar (\$) fixed deposits via mobile banking application |
| Unique Facilities | BNA (Bunch Note Acceptors) ATM machine |
| Significance | Supports retail and institutional customers in GIFT City |



➤ Which travel booking platform has expanded its partnership with PhonePe to offer flight and bus booking services?

- A) MakeMyTrip
- B) Cleartrip
- C) Goibibo
- D) Ixigo
- E) Yatra

Answer
D) Ixigo



Event and Location:

- **Event:** Expansion of partnership between Ixigo and PhonePe.
- **Location:** Available to PhonePe users across India.



Mandates and Objectives:

- **Companies:** Ixigo and PhonePe.
- **Objective:** To offer a comprehensive range of travel booking services, including flights, trains, and buses on the PhonePe app.
- **Key Features:**
 - **Services Integrated:** Ixigo flights for flight bookings, AbhiBus for bus bookings, and ConfirmTkt for train bookings.
 - **User Base:** Over 54 crore PhonePe users.
 - **Target Audience:** Particularly beneficial for travelers from tier-II/III cities.
 - **Benefits:** Simpler payment processes, exciting discounts, and offers on bookings, advanced features, and value-added services from Ixigo group.



Static GK Information:

- **Ixigo:**
 - **Founded:** 2007
 - **CEO:** Alope Bajpai
 - **Headquarters:** Gurugram, Haryana, India
- **PhonePe:**
 - **Founded:** 2015
 - **CEO:** Sameer Nigam
 - **Headquarters:** Bengaluru, Karnataka, India



Tabular Summary:

| Detail | Information |
|-------------------------|--|
| Event | Expansion of partnership for travel booking services |
| Location | Available to PhonePe users across India |
| Date | June 28, 2024 |
| Collaborating Companies | Ixigo and PhonePe |
| Services Offered | Flight, train, and bus bookings |
| Key Personnel | Aloke Bajpai, Sameer Nigam |
| User Base | Over 54 crore PhonePe users |
| Target Audience | Tier-II/III city travelers |
| Benefits | Discounts, advanced features, value-added services |



➤ What is the coupon rate for the 15-year infrastructure bonds issued by SBI?

- A) 6.75%
- B) 7.10%
- C) 7.36%
- D) 7.49%
- E) 8.00%

Answer

C) 7.36%



Event and Location:

- **Event:** SBI raises Rs 10,000 crore through 15-year infrastructure bonds.
- **Location:** India.



Mandates and Objectives:

- **Authority:** State Bank of India (SBI).
- **Objective:** To fund infrastructure projects in sectors like power, roads, etc.
- **Coupon Rate:** 7.36%, representing a spread of 21 basis points (bps) over the corresponding government bond yield curve.
- **Total Outstanding Bonds:** After this issuance, Rs 49,718 crore.



Details of Issuance:

- **Oversubscription:** The issue was oversubscribed by about four times the base issue size of Rs 5,000 crore.
- **Bids Received:** 143 bids, indicating wide participation from provident funds, pension funds, insurance companies, mutual funds, corporates.
- **Previous Issuance:** A 15-year infrastructure bond was placed at a coupon of 7.49% in September 2023.



Usage of Funds:

- **Purpose:** To enhance long-term resources for funding infrastructure and affordable housing segments.
- **Exemption:** Money raised through these bonds is exempt from regulatory reserve requirements like Statutory Liquidity Ratio (SLR) and Cash Reserve Ratio (CRR).



Key Financial Information:

- **Infrastructure Loans:** SBI's infrastructure loans rose by 5.72% year-on-year to Rs 3.94 trillion by the end of March 2024.
- **Key Exposures:** Power sector (Rs 2.04 trillion), ports and roads (Rs 1.12 trillion), telecom (Rs 30,376 crore).



Government Initiatives:

- **National Infrastructure Pipeline (NIP):** Targeted investments of \$1.4 trillion.
- **National Monetisation Pipeline (NMP):** Various initiatives to strengthen the economy and ramp up infrastructure.



Static GK Information:

- **State Bank of India:**
 - **Founded:** 1955
 - **CEO:** Dinesh Khara
 - **Headquarters:** Mumbai, Maharashtra, India
- **Regulatory Requirements:**
 - **Statutory Liquidity Ratio (SLR):** About 18% investment into securities.
 - **Cash Reserve Ratio (CRR):** 4.5% of the amount kept with the Reserve Bank of India.



Tabular Summary:

| Detail | Information |
|-------------------------|--|
| Event | SBI raises Rs 10,000 crore through infrastructure bonds |
| Location | India |
| Coupon Rate | 7.36% |
| Oversubscription | 4 times the base issue size of Rs 5,000 crore |
| Total Outstanding Bonds | Rs 49,718 crore |
| Bids Received | 143 |
| Key Exposures | Power, ports and roads, telecom |
| Government Initiatives | National Infrastructure Pipeline, National Monetisation Pipeline |
| Chairman | Dinesh Khara |



➤ What GDP growth rate does NCAER forecast for India in fiscal year 2024-25?

- A) 5%
- B) 6%
- C) 7%
- D) 8%
- E) 9%

Answer
C) 7%



Event and Location:

- **Event:** NCAER's projection of India's GDP growth.
- **Location:** India.



Mandates and Objectives:

- **Authority:** National Council of Applied Economic Research (NCAER).
- **Objective:** To project India's GDP growth for fiscal year 2024-25.
- **Forecasted Growth:** Over 7%, potentially nearing 7.5%.
- **Driving Factors:**
 - Strong domestic economic indicators.
 - Anticipated normal monsoons.
 - Favorable global conditions.
 - Robust economic activity as indicated by high-frequency data.



Economic Resilience and Growth Projections:

- **Current Fiscal Year:** GDP growth range projected between 6.2% and 7.2%.
- **Director General:** Poonam Gupta highlights the potential for growth exceeding 7%, driven by strong first-quarter performance and proactive economic policies.



Monetary and Inflation Dynamics:

- **Retail Inflation:** Declined to a 12-month low of 4.7% in May.
- **RBI Focus:** Maintaining CPI-based inflation within the targeted range of 4%.
- **Monetary Policy:** Stability despite food price challenges.



Sectoral Performance and Indicators:

- **Key Indicators:**
 - Purchasing Managers' Index (PMI).
 - Index of Industrial Production (IIP).
 - Goods and Services Tax (GST) collections.
- **Bank Credit Growth:** Robust, with moderated growth in personal loans.
- **Agricultural Prospects:** Optimistic.



Challenges and Future Outlook:

- **Global Risks:** Remain subdued but present.
- **Challenges:** Managing food inflation, enhancing climate-resilient food supply chains.
- **Policy Recommendations:** Comprehensive framework to sustain economic growth amidst global and domestic dynamics.



Static GK Information:

- **NCAER:**
 - **Founded:** 1956
 - **Headquarters:** New Delhi, India
 - **Director General:** Poonam Gupta
- **RBI:**
 - **Founded:** 1935
 - **Governor:** Shaktikanta Das
 - **Headquarters:** Mumbai, Maharashtra, India



Tabular Summary:

| Detail | Information |
|----------------------------|---|
| Event | NCAER's projection of India's GDP growth |
| Location | India |
| Forecasted Growth Rate | Over 7%, potentially nearing 7.5% |
| Driving Factors | Strong economic indicators, normal monsoons |
| Current Fiscal Year Growth | 6.2% to 7.2% |
| Inflation Rate | 4.7% in May |
| RBI's Target | Maintain CPI-based inflation within 4% |
| Sectoral Indicators | PMI, IIP, GST collections, bank credit growth |
| Challenges | Food inflation, climate-resilient food supply |
| Key Personnel | Poonam Gupta, Shaktikanta Das |



AWARDS



➤ **Who won the 2024 Commonwealth Short Story Prize?**

- A) Arvind Adiga
- B) Salman Rushdie
- C) Sanjana Thakur
- D) Jhumpa Lahiri
- E) Vikram Seth

Answer

C) Sanjana Thakur



AWARDS



Event and Location:

- **Event:** 2024 Commonwealth Short Story Prize.
- **Location:** London.
- **Date:** June 27, 2024.



AWARDS



Mandates and Objectives:

- **Award:** Commonwealth Short Story Prize.
- **Recipient:** Sanjana Thakur, a 26-year-old writer from Mumbai.
- **Winning Story:** "Aishwarya Rai."



AWARDS



Details of the Winning Story:

- **Title:** "Aishwarya Rai."
- **Plot:** The story reimagines and reverses the traditional adoption story.
 - **Main Character:** Avni.
 - **Setting:** A small Mumbai apartment with thin walls and a small balcony.
 - **Narrative:** Avni chooses between potential mothers from a local shelter, facing the irony and cynicism of modern urban life.
- **Writing Style:** Employs brutal irony, sarcasm, cynicism, and wry humour packaged in tight prose and stanza-like paragraphs.



AWARDS



About Commonwealth Short Story Prize:

- **Annual Award:** For unpublished short fiction, administered and funded by the Commonwealth Foundation.
- **Regions Covered:** Africa, Asia, Canada and Europe, Caribbean, and Pacific.
- **Judging Panel:** One judge from each region, with all judges reading entries from all regions.
- **Prizes:**
 - **Overall Winner:** £5,000.
 - **Regional Winners:** £2,500 each.
 - **Translation Prize:** Additional prize money for translated works.



AWARDS



Static GK Information:

- **Commonwealth Foundation:**
 - **Founded:** 1965.
 - **Headquarters:** London, UK.
 - **Objective:** To support the development of civil society across the Commonwealth.



AWARDS



Tabular Summary:

| Detail | Information |
|----------------------------|---|
| Event | 2024 Commonwealth Short Story Prize |
| Location | London |
| Date | June 27, 2024 |
| Winner | Sanjana Thakur |
| Winning Story | "Aishwarya Rai" |
| Prize Amount | £5,000 |
| Chair of Judging Panel | Jennifer Nansubuga Makumbi |
| Judging Regions | Africa, Asia, Canada and Europe, Caribbean, Pacific |
| Prize for Regional Winners | £2,500 |



➤ Which company signed an MoU with Anna University to provide skill-based training on VLSI design?

- A) Infosys
- B) TCS
- C) HCL
- D) Wipro
- E) Cognizant

Answer
D) Wipro



Event and Location:

- **Event:** Signing of an MoU for skill-based training on VLSI design.
- **Location:** Anna University, Chennai.



Mandates and Objectives:

- **Authority:** Wipro Ltd.
- **Partnership:** Anna University.
- **Objective:** To provide faculty and students with skill-based training on VLSI design.
- **Training Team:** Delivered by Wipro's Talent Skilling Team.
- **Additional Benefits:** Internships and placement opportunities for students completing the course.
- **Target Audience:** Sixth and seventh semester students of the electronics department.
- **Innovation Centre:** Wipro plans to set up an innovation centre to offer these courses.



Important Terms Explained:

- **VLSI Design:** Very-Large-Scale Integration (VLSI) refers to the process of creating integrated circuits by combining thousands of transistors into a single chip.
- **MoU:** Memorandum of Understanding, an agreement between parties outlining mutual goals and intentions.



Static GK Information:

- **Wipro Ltd.**
 - **Founded:** 1945
 - **CEO:** Thierry Delaporte
 - **Headquarters:** Bengaluru, India
- **Anna University**
 - **Founded:** 1978
 - **Vice-Chancellor:** R. Velraj
 - **Location:** Chennai, Tamil Nadu



NATIONAL AFFAIRS



Tabular Summary:

| Detail | Information |
|----------------------|---|
| Event | MoU for skill-based training on VLSI design |
| Location | Anna University, Chennai |
| Date | June 28, 2024 |
| Partnering Company | Wipro Ltd |
| Training Provided By | Wipro's Talent Skilling Team |
| Benefits | Internships and placement opportunities |
| Target Audience | 6th and 7th semester electronics students |

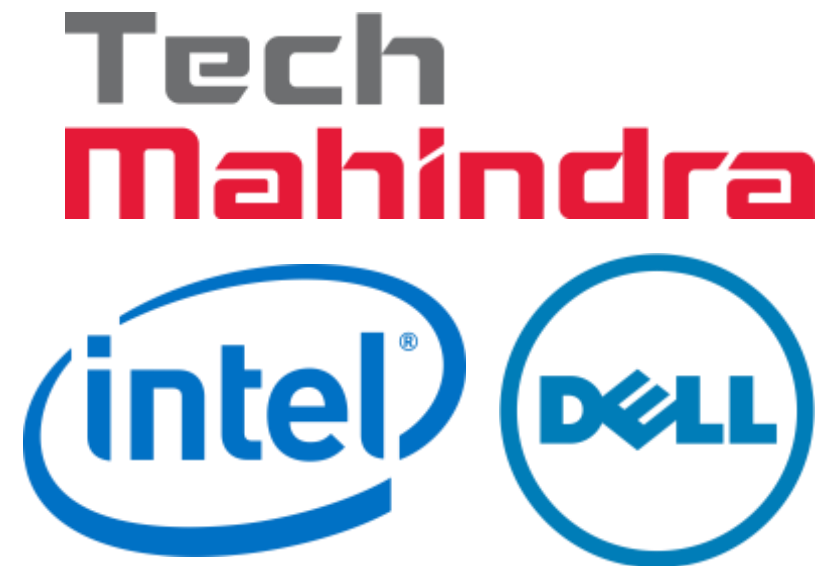


➤ Which companies are collaborating with Tech Mahindra to launch Project Indus LLM?

- A) IBM and Microsoft
- B) Google and Amazon
- C) Intel and Dell Technologies
- D) Apple and Nvidia
- E) Oracle and HP

Answer

C) Intel and Dell Technologies



NATIONAL AFFAIRS



Event and Location:

- **Event:** Launch of Project Indus LLM.
- **Location:** Global rollout with initial focus on the Hindi language and its 37+ dialects.



Mandates and Objectives:

- **Company:** Tech Mahindra in collaboration with Intel and Dell Technologies.
- **Objective:** To develop an indigenous foundational model designed to converse in various Indic languages and dialects.
- **Phase One:** Focus on the Hindi language and its dialects.
- **Technology and Infrastructure:**
 - **Dell Technologies:** Provides high-performance computing solutions, storage, and networking capabilities.
 - **Intel:** Provides infrastructure solutions, including Intel Xeon Processors and OneAPI software. Utilizes Intel GaudiAI Accelerators and Intel Advanced Matrix Extensions (AMX) for AI training.
- **Implementation Framework:** 'GenAI in a box' to simplify deployment of advanced AI models for enterprises.



NATIONAL AFFAIRS



Key Personnel:

- **Nikhil Malhotra:** Global Head – Makers Lab, Tech Mahindra.
- **Denise Millard:** Chief Partner Officer, Dell Technologies.
- **Santhosh Viswanathan:** Vice President & Managing Director – India Region, Intel.



Static GK Information:

- **Tech Mahindra:**
 - **Founded:** 1986
 - **CEO:** C.P. Gurnani
 - **Headquarters:** Pune, Maharashtra, India
- **Intel:**
 - **Founded:** 1968
 - **CEO:** Pat Gelsinger
 - **Headquarters:** Santa Clara, California, USA
- **Dell Technologies:**
 - **Founded:** 1984
 - **CEO:** Michael Dell
 - **Headquarters:** Round Rock, Texas, USA



NATIONAL AFFAIRS



Tabular Summary:

| Detail | Information |
|--------------------------|--|
| Event | Launch of Project Indus LLM |
| Location | Global rollout, initial focus on Hindi |
| Collaborating Companies | Tech Mahindra, Intel, Dell Technologies |
| Phase One Language | Hindi and its 37+ dialects |
| Implementation Framework | GenAI in a box |
| Technological Support | Dell (HPC solutions, storage, networking), Intel (Xeon Processors, OneAPI, GaudiAI Accelerators) |
| Key Personnel | Nikhil Malhotra, Denise Millard, Santhosh Viswanathan |



➤ Which is the second military station in India to construct a road using plastic waste?

- A) Pune Military Station
- B) Delhi Military Station
- C) Jaipur Military Station
- D) Mumbai Military Station
- E) Chennai Military Station

Answer

C) Jaipur Military Station



NATIONAL AFFAIRS



Event and Location:

- **Event:** Inauguration of a plastic waste road.
- **Location:** Jaipur Military Station, Jaipur, Rajasthan.
- **Inauguration Date:** June 26, 2024.



Mandates and Objectives:

- **Authority:** Indian Army.
- **Construction:** Under the aegis of GE (South), CE Jaipur Zone, with assistance from Deep Constructions Pvt. Ltd.
- **Objective:** To align with the Indian Army's policy of creating sustainable and green military stations.



Key Features:

- **Length and Stretch:** The road is 100 meters long, extending from Sagat Singh Road under bridge to Cubs Corner complex.
- **Benefits:**
 - More durable than conventional roads.
 - Less wear and tear.
 - Reduces water induction.
 - Increases sustainability.



Government Policy on Plastic Waste Roads:

- **Initiation:** Allowed use of plastic waste in constructing National Highways on a pilot basis in 2015.
- **Expansion:** By 2017, permitted mixing of 10% plastic waste with hot bitumen for road construction.
- **Mandate:** In 2023, mandatory use of plastic waste for constructing and repairing service roads of national highways within a 50-kilometer radius in urban-rural areas with populations of five lakh or more.



Environmental Impact:

- Helps mitigate pollution.
- Reduces discarded plastic pollution or creation of air pollutants from burning.
- Prevents blocking of seed germination in agricultural fields and ingestion by animals.



Pioneer of Plastic Roads:

- **Inventor:** Professor Rajagopalan Vasudevan, Thiagarajar College of Engineering, Madurai.
- **Technique:** Mixing plastic waste with heated bitumen and coating the mixture over stones for road construction.
- **Recognition:** Known as the Plastic Man of India, awarded Padma Shri in 2018.



Success Stories:

- **Cities:** Chennai, Delhi, Jamshedpur, Pune, Indore, and Lucknow have adopted plastic waste road construction.
- **Audit:** Central Pollution Control Board (CPCB) audit confirmed durability without potholes, rutting, or ravelling after four years.



Static GK Information:

- **Jaipur Military Station:**
 - **First Military Station with Plastic Waste Road:** Narangi Military Station, Guwahati, Assam (2019).
 - **Inaugurated By:** Major General R.S. Godara, General Officer Commanding of 61 Sub Area.
- **Rajasthan:**
 - **Capital:** Jaipur
 - **Chief Minister:** Ashok Gehlot
 - **Governor:** Kalraj Mishra



NATIONAL AFFAIRS



Tabular Summary:

| Detail | Information |
|------------------------|--|
| Event | Inauguration of plastic waste road |
| Location | Jaipur Military Station, Jaipur, Rajasthan |
| Inauguration Date | June 26, 2024 |
| Inaugurated By | Major General R.S. Godara |
| Road Length | 100 meters |
| Road Stretch | Sagat Singh Road under bridge to Cubs Corner complex |
| Construction Partners | GE (South), CE Jaipur Zone, Deep Constructions Pvt. Ltd. |
| Sustainability Goal | Creating sustainable and green military stations |
| First Military Station | Narangi Military Station, Guwahati, Assam (2019) |



QUICK RECALL



- **Establishment of Olympic-size BMX Track:** The first Olympic-size BMX track in India will be established in Chennai, Tamil Nadu.
- **Axis Bank** inaugurated a domestic retail branch at GIFT City, offering diverse banking services to retail and institutional customers.
- **Ixigo** has expanded its partnership with PhonePe to offer comprehensive travel booking services for flights, trains, and buses to over 54 crore PhonePe users.
- **SBI** raises Rs 10,000 crore via 15-year infrastructure bonds at a 7.36% coupon rate to fund power and road projects.
- **NCAER** projects India's GDP growth to exceed 7% in fiscal year 2024-25, driven by strong domestic indicators and expected normal monsoons.
- **Sanjana Thakur** from Mumbai wins the £5,000 prize for her story "Aishwarya Rai," highlighting the fracturing of family in modern urban life.



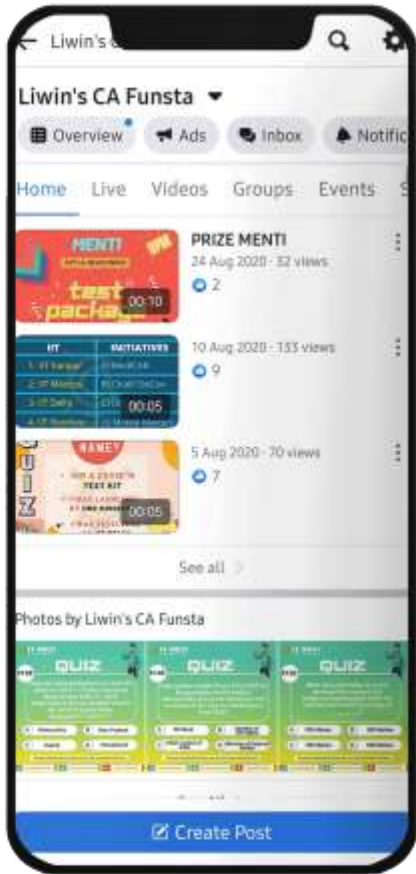
QUICK RECALL



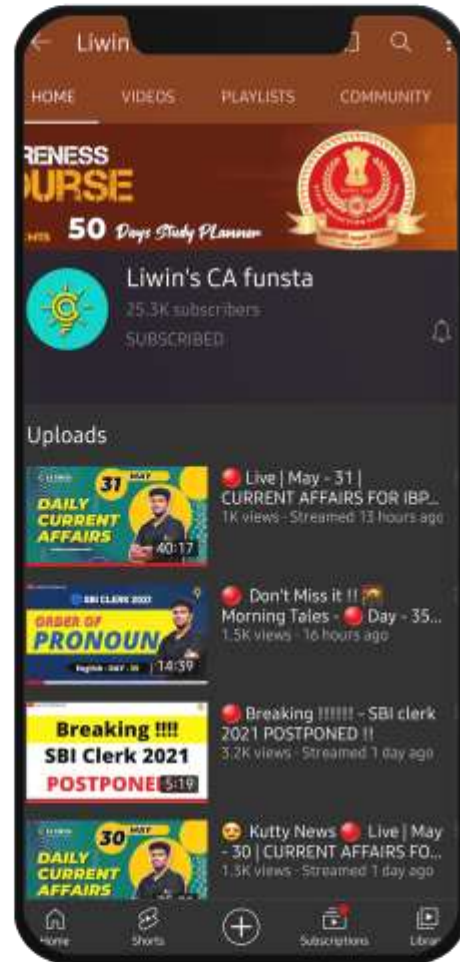
- **MoU for VLSI Design Training: Wipro signed an MoU with Anna University to provide skill-based training on VLSI design for electronics students.**
- **Tech Mahindra collaborates with Intel and Dell Technologies to launch Project Indus, an advanced AI model focusing on Indic languages.**
- **Jaipur Military Station becomes the second in India to construct a road using plastic waste, enhancing sustainability and durability.**



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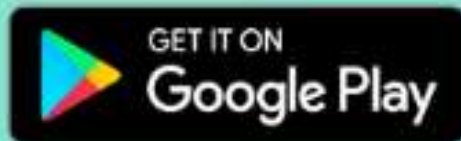
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