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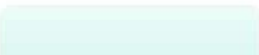


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➤ What is the name of the new digital investment platform launched by HDFC Bank?

- A) WealthSmart
- B) SmartInvest
- C) SmartWealth
- D) WealthPro
- E) WealthPlus

Answer

C) SmartWealth



Event and Location:

- **Event:** HDFC Bank launches digital investment platform SmartWealth
- **Location:** India



Mandates and Objectives:

- **Launch Details:**
 - **Launched By:** HDFC Bank
 - **Platform Name:** SmartWealth
 - **Launch Date:** June 25, 2024
- **Purpose:**
 - Make wealth services accessible to every Indian
 - Simplify and provide transparency in investments



Mandates and Objectives:

- **Features:**
 - **SmartJars:** Personalized portfolio plans that can be modified or paused anytime
 - **Model Portfolios:** Curated investment baskets for DIY investing based on HDFC Bank's 25 years of expertise
 - **Consolidated Account Statement (CAS):**
Downloadable in just three clicks
 - **Portfolio Rebalancing:** Prompts users to adjust their investment mix in volatile market conditions
 - **Portfolio Analytics:** Analyzes asset distribution and alerts users to overexposure in a particular fund



Mandates and Objectives:

- **Investment Options:**
 - Mutual funds
 - Fixed deposits
 - Recurring deposits
 - Future plans for insurance, sovereign gold bonds, and Public Provident Fund (PPF)



Important Terms Explained:

- **SmartWealth:**
 - A digital investment platform launched by HDFC Bank aimed at making investments simple and transparent for first-time investors.
- **SmartJars:**
 - Personalized portfolio plans within SmartWealth that can be customized or paused according to user preferences.
- **Consolidated Account Statement (CAS):**
 - A comprehensive statement that provides a summary of all investments, downloadable with ease.



Important Terms Explained:

- **Portfolio Rebalancing:**
 - A feature that suggests adjustments to an investment portfolio to maintain alignment with financial goals during market volatility.
- **Portfolio Analytics:**
 - A tool that examines asset allocation and helps mitigate risk by identifying overexposure in certain funds.



Static GK Information:

- **HDFC Bank:**
 - **Founded Year:** 1994
 - **CEO:** Sashidhar Jagdishan
 - **Headquarters:** Mumbai, India



Tabular Summary:

Event	Location	Date	Chief Guest/Person Involved	Significance
Launch of SmartWealth platform	India	June 25, 2024	HDFC Bank	Making wealth services accessible and investments simple for Indians
Personalized portfolio plans (SmartJars)	India	June 25, 2024	HDFC Bank	Customized investment solutions for first-time investors
Consolidated Account Statement (CAS)	India	June 25, 2024	HDFC Bank	Easy access to comprehensive investment summaries



➤ Which company has secured a corporate agent license from IRDAI to offer insurance products?

- A) HDFC Microfin
- B) Bandhan Bank
- C) Ujjivan Microfinance
- D) Muthoot Microfin
- E) Bharat Financial Inclusion



Answer

D) Muthoot Microfin



Event and Location:

- **Event:** Muthoot Microfin secures IRDAI licence to offer insurance products
- **Location:** Bengaluru, India



Mandates and Objectives:

- **License Details:**
 - Secured By: Muthoot Microfin
 - Licensing Authority: Insurance Regulatory and Development Authority of India (IRDAI)
 - Date: June 25, 2024
- **Purpose:**
 - To offer tailored insurance plans to Muthoot Microfin's customer base.
 - Enhance financial inclusion by providing insurance coverage for natural calamities, medical emergencies, and life insurance.



Mandates and Objectives:

- **Benefits:**
 - Provides holistic financial security to vulnerable segments of society.
 - Facilitates better negotiation with insurance partners and customization of products for BOP customers.
 - Allows Muthoot Microfin to offer both financial and insurance solutions under one roof.
 - Augments revenue and earnings for Muthoot Microfin.
- **Customer Base:**
 - Muthoot Microfin serves 3.35 million customers, primarily in rural and semi-urban areas across India.



Important Terms Explained:

- **IRDAI (Insurance Regulatory and Development Authority of India):**
 - The regulatory body responsible for overseeing the insurance industry in India, ensuring the fair treatment of policyholders, and promoting the growth of the insurance sector.
- **Corporate Agent License:**
 - A license granted to a company allowing it to act as an agent for multiple insurance companies, offering a range of insurance products to its customers.
- **BOP (Bottom of the Pyramid):**
 - Refers to the largest, but poorest, socio-economic group. In this context, it denotes the segment of Muthoot Microfin's customers who are in rural and semi-urban areas and are financially vulnerable.



Static GK Information:

- **Muthoot Microfin:**
 - **Founded Year:** 2010
 - **CEO:** Sadaf Sayeed
 - **Headquarters:** Kochi, India



Tabular Summary:

Event	Location	Date	Chief Guest/Person Involved	Significance
Muthoot Microfin secures IRDAI licence	Bengaluru	June 25, 2024	Muthoot Microfin	Enables offering of tailored insurance products to enhance financial inclusion
Stock price increase	NSE	June 25, 2024	Muthoot Microfin	Stock rose by 2.17% to ₹248.16 following the announcement
Commitment to financial inclusion	India	Ongoing	Muthoot Microfin	Provides insurance solutions for natural calamities, medical emergencies, and life insurance to vulnerable customers



➤ Which crypto exchange platform has launched an in-app Web3 mode, providing access to over 50,000 DeFi tokens?

- A) Binance
- B) CoinDCX
- C) WazirX
- D) Coinbase
- E) Kraken

Answer

B) CoinDCX

The CoinDCX logo, with "Coin" in blue and "DCX" in red, followed by the tagline "YOUR GATEWAY TO CRYPTO" in grey capital letters below it.

Event and Location:

- **Event:** CoinDCX launches in-app Web3 mode
- **Location:** India



Mandates and Objectives:

- **Launch Details:**
 - Launched By: CoinDCX
 - Feature: In-app Web3 mode
 - Launch Date: June 25, 2024
- **Purpose:**
 - Streamline user experience.
 - Provide users with direct access to a wide range of DeFi tokens.
- **User Base:**
 - CoinDCX has 1.5 crore (15 million) users.
- **Features:**
 - **Access:** Over 50,000 DeFi tokens
 - **User Experience:** Enhanced, streamlined access to decentralized finance (DeFi) products.



Important Terms Explained:

- **Web3:**
 - Refers to the third generation of internet services, focusing on decentralization, blockchain technologies, and token-based economics.
- **DeFi (Decentralized Finance):**
 - Financial services built on blockchain technology that offer decentralized alternatives to traditional financial systems, such as lending, borrowing, and trading without intermediaries.



Static GK Information:

- **CoinDCX:**
 - **Founded Year:** 2018
 - **Founders:** Sumit Gupta and Neeraj Khandelwal
 - **Headquarters:** Mumbai, India



BANKING AND FINANCE



Tabular Summary:

Event	Location	Date	Chief Guest/Person Involved	Significance
Launch of in-app Web3 mode	India	June 25, 2024	CoinDCX	Provides access to over 50,000 DeFi tokens
Enhanced user experience	India	June 25, 2024	CoinDCX	Streamlined access for 1.5 crore users



➤ What is the GDP growth estimate for India in 2024 according to DBS Group?

- A) 6.8%
- B) 7.0%
- C) 7.1%
- D) 7.3%
- E) 7.4%

Answer
C) 7.1%



Event and Location:

- **Event:** DBS Group projects India's GDP growth
- **Location:** Singapore



Mandates and Objectives:

- **Growth Projections:**
 - **Projected By:** DBS Group
 - **India's GDP Growth Estimate for 2024:** 7.1%
 - **GDP Growth Estimate for April-June 2024:** 7.4%
- **Observations:**
 - GDP growth is expected to moderate from the previous quarter.
 - Despite the moderation, growth remains resilient.



Important Terms Explained:

- **GDP (Gross Domestic Product):**
 - The total monetary or market value of all the finished goods and services produced within a country's borders in a specific time period, indicative of the economic health of a country.
- **DBS Group:**
 - A leading financial services group headquartered in Singapore, involved in consumer banking, treasury and markets, asset management, securities brokerage, and equity and debt fund-raising.



Static GK Information:

- **DBS Group:**
 - **Founded Year:** 1968
 - **CEO:** Piyush Gupta
 - **Headquarters:** Singapore



BUSINESS AND ECONOMY



Tabular Summary:

Event	Location	Date	Chief Guest/Person Involved	Significance
DBS Group projects India's GDP growth	Singapore	June 25, 2024	DBS Group	India's GDP growth projected at 7.1% for 2024
GDP growth estimate for April-June 2024	India	April-June 2024	DBS Group	Expected to moderate but stay resilient at 7.4%



APPOINTMENTS



➤ **Who has the Reserve Bank of India appointed as an additional director on the board of Bandhan Bank?**

- A) Chandra Shekhar Ghosh
- B) Arun Kumar Singh
- C) Sandeep Bakshi
- D) Rajnish Kumar
- E) Aditya Puri

Answer

B) Arun Kumar Singh



APPOINTMENTS



Event and Location:

- **Event:** RBI appoints retired CGM Singh on Bandhan Bank board
- **Location:** Kolkata, India



APPOINTMENTS



Mandates and Objectives:

- **Appointment Details:**
 - Appointed By: Reserve Bank of India (RBI)
 - Appointed Person: Arun Kumar Singh
 - Position: Additional Director on the Board of Bandhan Bank
 - Term Duration: One year, from June 24, 2024, to June 23, 2025
- **Purpose:**
 - Ensure a smooth leadership transition ahead of the current MD & CEO Chandra Shekhar Ghosh's retirement.
 - Support board oversight and assist in orderly and smooth transition.



APPOINTMENTS



Important Terms Explained:

- **RBI (Reserve Bank of India):**
 - India's central banking institution which controls the issuance and supply of the Indian rupee and manages the main payment systems.
- **CGM (Chief General Manager):**
 - A senior executive position in the RBI, responsible for various departments and oversight functions.
- **Additional Director:**
 - A director appointed to the board who is not part of the original board of directors. Typically brought in for their expertise or to fill a temporary need.
- **Universal Bank:**
 - A bank that offers a wide range of financial services, including commercial banking, investment banking, and other financial services.



APPOINTMENTS



Static GK Information:

- **Bandhan Bank:**
 - **Founded Year:** 2015
 - **Founder:** Chandra Shekhar Ghosh
 - **Headquarters:** Kolkata, India
- **RBI:**
 - **Founded Year:** 1935
 - **Current Governor:** Shaktikanta Das
 - **Headquarters:** Mumbai, India



APPOINTMENTS



Tabular Summary:

Event	Location	Date	Chief Guest/Person Involved	Significance
Appointment of Arun Kumar Singh	Kolkata	June 24, 2024	Arun Kumar Singh	Ensuring smooth leadership transition at Bandhan Bank
Retirement of Chandra Shekhar Ghosh	Kolkata	July 9, 2024	Chandra Shekhar Ghosh	Transition and succession planning for new CEO
Transformation of Bandhan Bank	Kolkata	2015	Chandra Shekhar Ghosh	From microfinance institution to universal bank



APPOINTMENTS



➤ **Who has been reappointed as the Managing Director and Chief Executive Officer of Aditya Birla Sun Life AMC?**

- A) Sanjay Kapoor
- B) Rajesh Sharma
- C) A Balasubramanian
- D) Piyush Gupta
- E) Vikram Pandit

Answer

C) A Balasubramanian



APPOINTMENTS



Event and Location:

- **Event:** Reappointment of A Balasubramanian as MD & CEO
- **Location:** Mumbai, India



APPOINTMENTS



Mandates and Objectives:

- **Reappointment Details:**
 - **Organization:** Aditya Birla Sun Life Asset Management Company (AMC)
 - **Position:** Managing Director and Chief Executive Officer
 - **Reappointed Person:** A Balasubramanian
 - **Tenure:** Three years from July 25, 2024
- **Achievements:**
 - Under his tenure, the Assets Under Management (AUM) grew by 23% to ₹3.32 lakh crore in FY24, compared to ₹2.69 lakh crore in FY21.



APPOINTMENTS



Important Terms Explained:

- **AUM (Assets Under Management):**
 - The total market value of the investments that an asset management company manages on behalf of investors.
- **AMC (Asset Management Company):**
 - A company that invests pooled funds from clients into a variety of securities and assets. Aditya Birla Sun Life AMC is a prominent example in India.



APPOINTMENTS



Static GK Information:

- **Aditya Birla Sun Life AMC:**
 - **Founded Year:** 1994
 - **Headquarters:** Mumbai, India
 - **Parent Group:** Aditya Birla Group
- **A Balasubramanian:**
 - **Position:** Managing Director and Chief Executive Officer
 - **Tenure Start Date:** July 25, 2024



APPOINTMENTS



Tabular Summary:

Event	Location	Date	Chief Guest/Person Involved	Significance
Reappointment of A Balasubramanian	Mumbai	June 25, 2024	A Balasubramanian	Continues leadership for three more years
Growth in AUM during tenure	Mumbai	FY21 to FY24	A Balasubramanian	AUM grew by 23% to ₹3.32 lakh crore



➤ Where is the first IDF regional dairy conference focusing on the Asia-Pacific region being held?

- A) New Delhi
- B) Mumbai
- C) Kolkata
- D) Bengaluru
- E) Kochi

Answer
E) Kochi



Event and Location:

- **Event:** First IDF regional dairy conference focusing on Asia-Pacific
- **Location:** Kochi, India



Mandates and Objectives:

- **Conference Details:**
 - **Organized By:** Ministry of Fisheries, Animal Husbandry & Dairying, National Dairy Development Board (NDDDB), and International Dairy Federation (IDF)
 - **Duration:** 3 days
 - **Start Date:** Wednesday (June 25, 2024)
 - **Theme:** "Farmer Centric Innovations in Dairying"
- **Purpose:**
 - Address key issues affecting the dairy sector.
 - Develop effective dairy policies.
 - Ensure sustainable livelihoods for millions of dairy farmers.
 - Provide nutritional security for consumers.
 - Promote growth in the dairy sector.
 - Minimize the environmental impact of dairying.



Mandates and Objectives:

- **Key Participants:**
 - Over 1,000 delegates and participants from more than 20 countries.
 - Leaders and experts from the global dairy sector.
 - Representatives from leading global and Indian institutions.
 - Pioneers in the dairy industry.
- **Focus Areas:**
 - Contemporary challenges in dairying.
 - Solutions through exchange of ideas and innovations.
 - Productivity enhancement.
 - Efficiencies in milk procurement, processing, and marketing.
 - Joint ventures between organizations from different countries.



Important Terms Explained:

- **IDF (International Dairy Federation):**
 - An international organization that provides a platform for stakeholders in the dairy sector to collaborate and exchange ideas to promote sustainable dairy policies and practices.
- **NDDDB (National Dairy Development Board):**
 - An institution in India that promotes, plans, and organizes the development of the dairy industry.
- **CAGR (Compound Annual Growth Rate):**
 - The mean annual growth rate of an investment over a specified period of time longer than one year.



Static GK Information:

- **Kochi:**
 - **State:** Kerala, India
 - **Known For:** Major port city, significant commercial and industrial hub in India.
- **National Dairy Development Board (NDDB):**
 - **Founded Year:** 1965
 - **Chairman:** Meenesh Shah
 - **Headquarters:** Anand, Gujarat, India



NATIONAL AFFAIRS



Tabular Summary:

Event	Location	Date	Chief Guest/Person Involved	Significance
First IDF regional dairy conference	Kochi	June 25, 2024	Meenesh Shah (NDDDB Chairman)	Address challenges and innovations in the dairy sector in the Asia-Pacific
Focus on Asia-Pacific dairy issues	Kochi	June 25-27, 2024	International Dairy Federation	Develop sustainable policies for dairy farmers and consumers
Participation from global dairy experts	Kochi	June 25-27, 2024	Over 1,000 delegates	Exchange of ideas and technologies to improve dairying



➤ Which organization has the Ministry of Defence collaborated with for the design and development of a miniaturised satellite?

- A) ISRO
- B) DRDO
- C) SpaceX
- D) SpacePixxel
- E) NASA

Answer

D) SpacePixxel



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रक्षा मंत्रालय
MINISTRY OF
DEFENCE



Event and Location:

- **Event:** Defence Ministry and SpacePixxel tie-up for miniaturised satellite
- **Location:** Bengaluru, India



Mandates and Objectives:

- **Collaboration Details:**
 - Collaborating Parties: Ministry of Defence (MoD) and SpacePixxel Technologies Pvt Ltd
 - Objective: Design and development of a miniaturised satellite
 - Payload Capacity: Up to 150 kg
- **Initiative:**
 - Initiative Name: iDEX (Innovations for Defence Excellence)
 - Significance: Marks the 350th contract under the iDEX program



Mandates and Objectives:

- **Purpose:**
 - Enhance defence capabilities with advanced technology.
 - Develop miniaturised satellites capable of carrying multiple payloads.
 - Promote innovation in the defence sector.



Important Terms Explained:

- **iDEX (Innovations for Defence Excellence):**
 - A flagship initiative of the Ministry of Defence aimed at fostering innovation and technology development in the defence and aerospace sectors.
- **Miniaturised Satellite:**
 - A small satellite designed to carry out various missions, capable of accommodating multiple payloads despite its compact size.
- **Payload:**
 - The cargo carried by a satellite, including instruments, equipment, and other materials needed for its mission.



Static GK Information:

- **Ministry of Defence (MoD):**
 - **Founded Year:** 1947
 - **Current Defence Minister:** Rajnath Singh
 - **Headquarters:** New Delhi, India
- **SpacePixxel Technologies Pvt Ltd:**
 - **Founded Year:** 2019
 - **Founders:** Awais Ahmed and Kshitij Khandelwal
 - **Headquarters:** Bengaluru, India



NATIONAL AFFAIRS



Tabular Summary:

Event	Location	Date	Chief Guest/Person Involved	Significance
Defence Ministry and SpacePixxel tie-up	Bengaluru	June 25, 2024	MoD and SpacePixxel	Collaboration for miniaturised satellite development
iDEX initiative's 350th contract	Bengaluru	June 25, 2024	MoD and SpacePixxel	Promoting innovation in the defence sector
Miniaturised satellite development	Bengaluru	June 25, 2024	MoD and SpacePixxel	Enhance defence capabilities with advanced tech



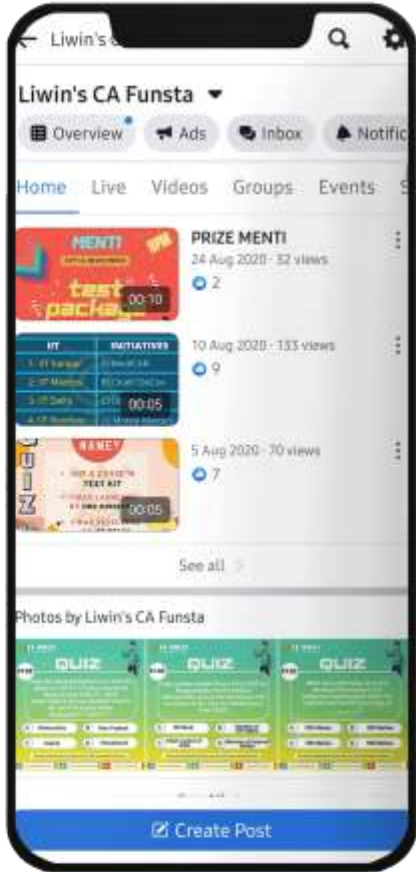
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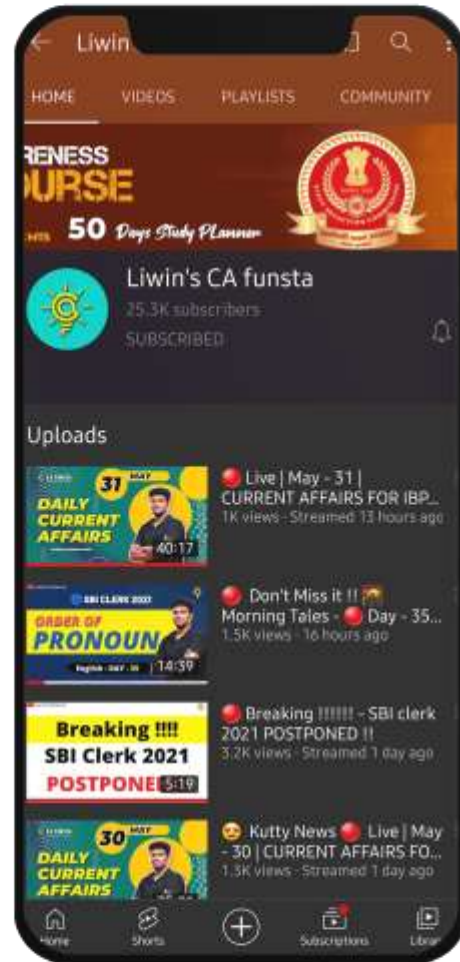
- **HDFC Bank launches SmartWealth for simplified and transparent investments.**
- **Muthoot Microfin secures IRDAI license to offer tailored insurance products.**
- **CoinDCX launches in-app Web3 mode, offering access to 50,000 DeFi tokens.**
- **DBS Group forecasts India's GDP growth at 7.1% for 2024.**
- **RBI appoints retired CGM Singh on Bandhan Bank board.**
- **Aditya Birla Sun Life AMC reappoints A Balasubramanian as MD & CEO for three more years.**
- **Kochi to host first IDF regional dairy conference focusing on Asia-Pacific.**
- **Defence Ministry and SpacePixxel collaborate for miniaturised satellite development.**



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