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Important Days



➤ **When is the International Day of Innocent Children Victims of Aggression observed?**

- A) June 1
- B) June 2
- C) June 3
- D) June 4
- E) June 5

Answer
D) June 4



Important Days



Important Days



Event and Location:

- International Day of Innocent Children Victims of Aggression, globally observed.



Important Days



Mandates and Objectives:

- Raise awareness about the suffering of children affected by aggression and highlight the importance of protecting their rights.



Important Days



History:

- Established by the UN General Assembly in 1982, initially focusing on Palestinian and Lebanese children affected by Israeli aggression during the Lebanon war, later expanding to all children worldwide.



Important Days



Significance:

- Emphasizes the global responsibility to safeguard children from violence and provide necessary support, highlighting the ongoing horrors faced by children in conflict zones.



Important Days



Important Terms Explained:

- **UN General Assembly:** The main deliberative, policymaking, and representative organ of the UN.
- **Israeli aggression during the Lebanon war:** Refers to the military conflict in Lebanon in 1982 impacting children.



Important Days



Static GK Information:

- **United Nations (UN):**
- **Founded Year:** 1945;
- **Secretary-General:** António Guterres;
- **Headquarters:** New York City, USA



Important Days



Tabular Summary:

Event	Details
Name	International Day of Innocent Children Victims of Aggression
Date	June 4, 2024
Observed Since	Annually since 1982
History	Established by the UN General Assembly to address the plight of children in conflict zones, initially focusing on Palestinian and Lebanese children. Expanded to include all children worldwide.
Significance	Raises awareness about the rights of children and the horrors they face in conflict zones. Emphasizes the global responsibility to protect and support affected children.



➤ What is the revised GDP growth forecast for India by Goldman Sachs for CY24?

- A) 6.5%
- B) 6.7%
- C) 6.8%
- D) 6.9%
- E) 7.0%

Answer
D) 6.9%



Event and Location:

- Goldman Sachs revises India's GDP forecast, India



Mandates and Objectives:

- To provide an updated economic outlook based on recent performance and trends.



History:

- Goldman Sachs revised India's GDP growth forecast for CY24 to 6.9% from 6.7% after a strong Q1 2024 growth of 7.8%. FY 2024-25 GDP growth is projected at 6.8%.



Significance:

- Indicates improved economic conditions driven by robust investment demand and recovery in consumption, while also highlighting expectations for lower sequential growth in subsequent quarters.



Important Terms Explained:

- **GDP Growth Forecast:** A prediction of the rate at which a country's economy will grow.
- **Fiscal Deficit:** The difference between the government's total expenditure and its total receipts (excluding borrowing).



Static GK Information:

- **Goldman Sachs:**
 - **Founded Year:** 1869
 - **CEO:** David Solomon
 - **Headquarters:** New York City, USA



Tabular Summary:

Event	Details
Name	Goldman Sachs Boosts India GDP Forecast to 6.9% for CY24
Revised GDP Growth for CY24	6.9%
Previous GDP Growth for CY24	6.7%
Q1 2024 GDP Growth	7.8%
FY 2024-25 GDP Growth	6.8%
Fiscal Deficit Target for 2024-25	5.1%
2023-24 Consolidated Fiscal Deficit	5.6%
RBI Dividend to Central Government	₹2.1 lakh crore



➤ **What is the main goal of the collaboration between PV Sindhu and Greenday's Better Nutrition?**

- A) To promote a new line of sportswear
- B) To combat micronutrient deficiencies in India
- C) To launch a fitness app
- D) To establish badminton academies
- E) To promote organic farming



Answer

B) To combat micronutrient deficiencies in India



Event and Location:

- PV Sindhu invests in and becomes brand ambassador for Greenday's Better Nutrition, India



Mandates and Objectives:

- To combat micronutrient deficiencies in India through innovative biofortified foods, enhancing consumer health and farmer livelihoods.



History:

- Greenday, founded by IIM Ahmedabad alumni Prateek Rastogi and Aishwarya Bhatnagar, aims to increase the nutritional value of staple crops.
- The company collaborates with farmers to cultivate nutrient-dense crop varieties and offers premium prices for these crops.



Significance:

- The partnership with PV Sindhu aims to raise awareness about the importance of biofortified foods, making them accessible and affordable while improving farmer livelihoods.



Important Terms Explained:

- **Biofortification:** The process of increasing the nutritional value of staple crops by enriching them with essential micronutrients.
- **Micronutrient Deficiencies:** Lack of essential vitamins and minerals in the diet, which can lead to health problems.



Tabular Summary:

Event	Details
Name	PV Sindhu Invests in and Becomes Brand Ambassador for Greenday's Better Nutrition
Collaboration Goal	To combat micronutrient deficiencies in India
Company Founders	Prateek Rastogi and Aishwarya Bhatnagar
Key Nutrients in Biofortified Crops	Iron, Zinc, Pro-Vitamin A, Calcium, and Protein
Current Farmer Collaboration	15,000 farmers
Revenue	Surpassing INR 10 Crores
Market Projection for 2030	INR 2000 Crores
Global Business Manager Comment	Ravinder Grover supports Greenday's biofortification efforts and their impact on food security and nutrition.



➤ What percentage of its stake does PNB plan to dilute in Canara HSBC Life Insurance through an IPO?

- A) 5%
- B) 8%
- C) 10%
- D) 15%
- E) 20%

Answer
C) 10%



Event and Location:

- PNB Board approves 10% stake dilution in Canara HSBC Life Insurance via IPO, New Delhi



Mandates and Objectives:

- To initiate the process for divesting 10% of its shareholding in Canara HSBC Life Insurance through an IPO.



History:

- Punjab National Bank (PNB) currently holds a 23% stake in Canara HSBC Life Insurance.
- The decision to dilute 10% of this stake aims to list the company on stock exchanges (BSE/NSE), subject to regulatory approvals.



Significance:

- The move is part of PNB's strategy to unlock value from its investment in the life insurance joint venture and enhance its capital base.



Important Terms Explained:

- **Initial Public Offering (IPO):** The process through which a private company offers shares to the public for the first time and lists on a stock exchange.
- **Stake Dilution:** The reduction of a company's ownership percentage by selling a portion of its shares.



Static GK Information:

- **Punjab National Bank (PNB):**
 - **Founded Year:** 1894;
 - **CEO:** Atul Kumar Goel;
 - **Headquarters:** New Delhi, India
- **Canara HSBC Life Insurance:**
 - Joint venture between Canara Bank, HSBC Insurance, and Punjab National Bank



Tabular Summary:

Event	Details
Name	PNB Board Approves 10% Stake Dilution in Canara HSBC Life Insurance via IPO
Current PNB Stake in Canara HSBC Life Insurance	23%
Stake to be Diluted	10%
Method of Dilution	Initial Public Offering (IPO)
Board Meeting Date	June 04, 2024
Approval Requirement	Subject to regulatory approvals
Listing Exchanges	BSE/NSE



APPOINTMENTS



- **Who is heading the ad-hoc committee formed by SEBI to review the ownership and economic structure of clearing corporations?**



- A) R Gandhi
- B) Usha Thorat
- C) Prateek Rastogi
- D) David Solomon
- E) Zhang Kejian

Answer
B) Usha Thorat



APPOINTMENTS



Event and Location:

- SEBI forms panel for reviewing economic structure of clearing corporations, India.



APPOINTMENTS



Mandates and Objectives:

- To review the ownership and economic structure of clearing corporations and suggest measures to ensure they function as resilient, independent, and neutral risk managers.



APPOINTMENTS



History:

- The 2018 report by the Gandhi Committee noted that the ownership of Market Infrastructure Institutions (MIIs) should be dispersed and widely held.
- Most clearing corporations in India are 100% owned by a single exchange, which poses risks due to dependency on the parent exchange for capital and potential conflicts of interest.



APPOINTMENTS



Significance:

- SEBI aims to address the dominance of parent exchanges in clearing corporations' ownership structures, ensuring these entities can operate independently and without perverse incentives that could affect their role as neutral risk managers.



APPOINTMENTS



Important Terms Explained:

- **Clearing Corporation:** An entity responsible for settling trading accounts, clearing trades, and ensuring the proper delivery of assets.
- **Market Infrastructure Institutions (MIIs):** Entities that facilitate trading, clearing, and settlement in securities markets.
- **Gandhi Committee:** A committee headed by R Gandhi that reviewed regulations pertaining to MIIs.



APPOINTMENTS



Static GK Information:

- **SEBI (Securities and Exchange Board of India):**
 - **Founded Year:** 1992;
 - **Chairman:** Madhabi Puri Buch;
 - **Headquarters:** Mumbai, India



APPOINTMENTS



Tabular Summary:

Event	Details
Name	SEBI Forms Panel for Reviewing Economic Structure of Clearing Corporations
Committee Head	Usha Thorat
Purpose of Committee	Review ownership and economic structure of clearing corporations
Key Findings from 2018 Gandhi Committee Report	Ownership of MIs should be dispersed and widely held
Current Ownership Issue	Clearing corporations are mostly 100% owned by a single exchange, leading to dependency and potential conflicts
SEBI's Concern	Ensure clearing corporations function as independent, neutral risk managers
Financial Stability Focus	Enhance capabilities in technology, settlement guarantee funds, and resources



➤ **What significant achievement did China accomplish with the Chang'e-6 mission?**

- A) First manned mission to Mars
- B) First spacecraft to orbit Jupiter
- C) First country to return samples from the far side of the Moon
- D) First country to establish a permanent base on the Moon
- E) First mission to the Sun



Answer

C) First country to return samples from the far side of the Moon



SCIENCE AND TECHNOLOGY



Event and Location:

- Chang'e-6 lifts off from the far side of the Moon with rock samples, Moon.



Mandates and Objectives:

- To return lunar samples from the far side of the Moon, advancing China's space exploration capabilities.



History:

- The Chang'e-6 mission launched last month, landed on the far side of the Moon, and collected rock and soil samples using a drill and robotic arm.
- It successfully lifted off from the Moon on June 4, 2024.



Significance:

- Marks a significant achievement in space exploration, making China the first country to return samples from the far side of the Moon and a step closer to its goal of sending a crewed mission to the Moon by 2030.



Important Terms Explained:

- **Chang'e-6 Probe:** A Chinese lunar exploration mission aimed at collecting samples from the far side of the Moon.
- **Far Side of the Moon:** The hemisphere of the Moon that always faces away from Earth.



Static GK Information:

- **China National Space Administration (CNSA):**
 - **Founded Year:** 1993;
 - **Administrator:** Zhang Kejian;
 - **Headquarters:** Beijing, China



SCIENCE AND TECHNOLOGY



Tabular Summary:

Event	Details
Name	Chang'e-6 Lifts Off from Far Side of Moon with Rock Samples
Mission Objective	Return lunar samples from the far side of the Moon
Launch Date	Last month (May 2024)
Landing Date on Moon	June 2, 2024
Liftoff Date from Moon	June 4, 2024
Significant Achievement	First country to return samples from the far side of the Moon
Expected Return to Earth	Around June 25, 2024
Landing Site on Earth	Deserts of Inner Mongolia, China



QUICK RECALL



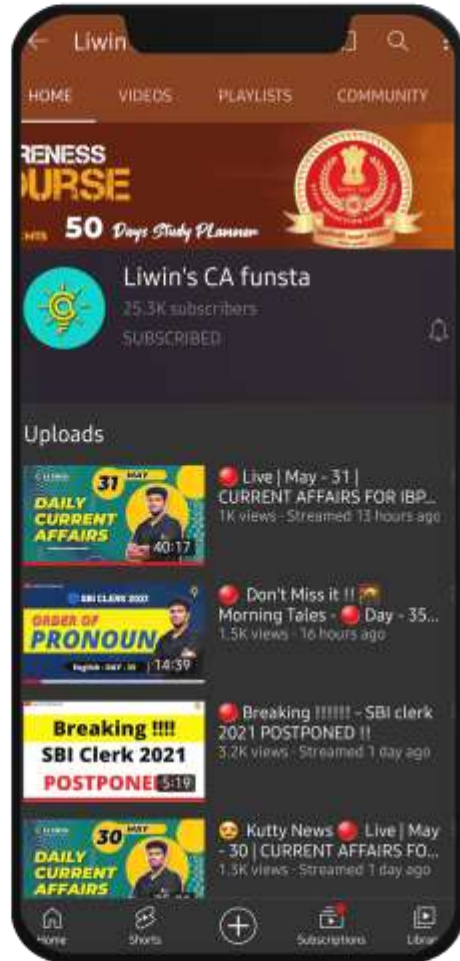
- **International Day of Innocent Children Victims of Aggression is observed globally on June 4.**
- **Goldman Sachs Boosts India GDP Forecast to 6.9% for CY24.**
- **PV Sindhu Invests in and Becomes Brand Ambassador for Greenday's Better Nutrition.**
- **PNB Board Approves 10% Stake Dilution in Canara HSBC Life Insurance via IPO.**
- **SEBI Forms Panel for Reviewing Economic Structure of Clearing Corporations.**
- **China's Chang'e-6 Lifts Off from Far Side of Moon with Rock Samples.**



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