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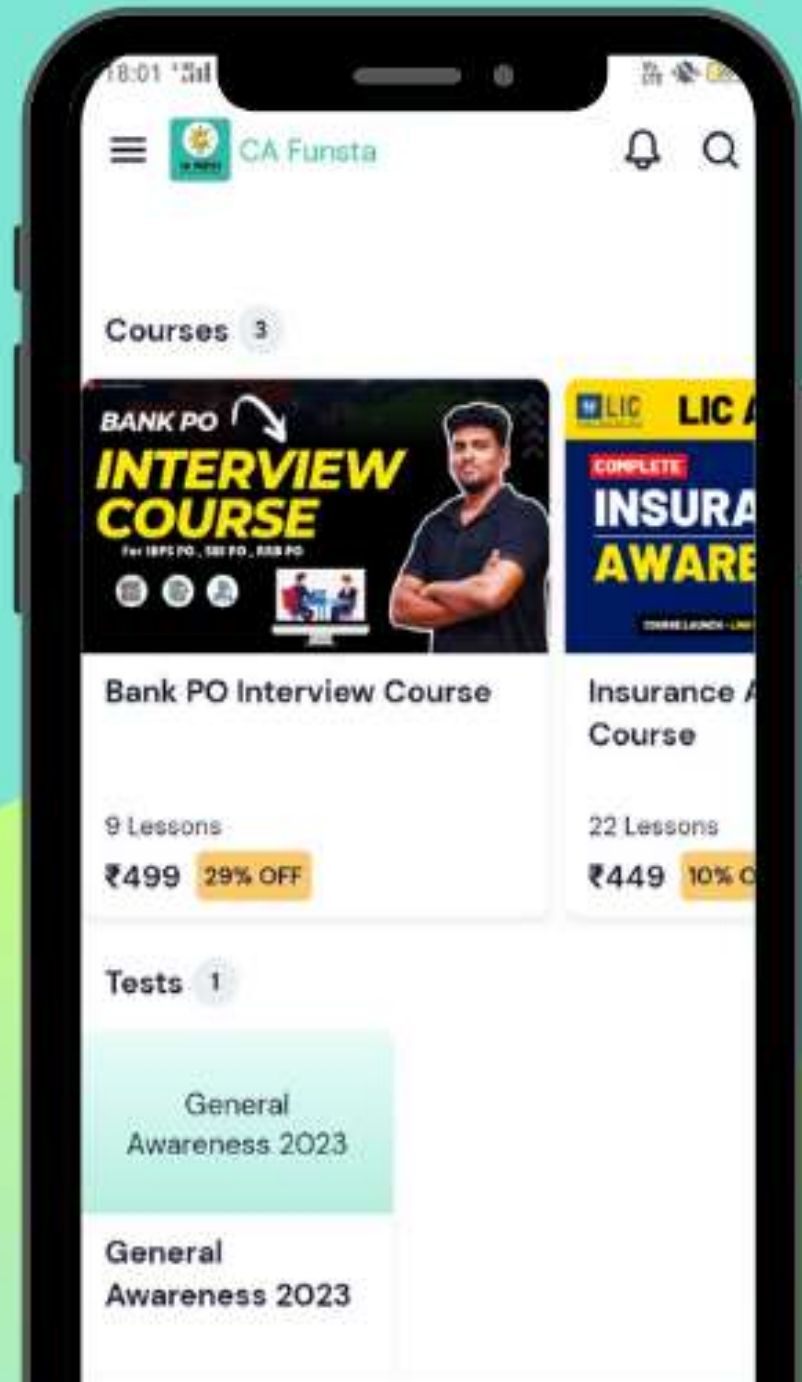


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Important Days



➤ **When is the first International Day of Potato celebrated?**

- A) May 20, 2024
- B) May 25, 2024
- C) May 30, 2024
- D) June 1, 2024
- E) June 5, 2024

Answer

C) May 30, 2024



Important Days



Event and Location:

- **Date:** May 30, 2024
- **Theme:** "Harvesting diversity, feeding hope"
- **Location:** Globally



Important Days



Mandates and Objectives:

- **Promotion of Small-Scale and Family Farming:** Focuses on supporting rural farmers, including women, to enhance potato production.
- **Reduction of Hunger, Malnutrition, and Poverty:** Aims to achieve food security by promoting potato cultivation.
- **Biodiversity Conservation:** Emphasizes the sustainable use of biodiversity in potato farming.



Important Days



History:

- **Designation by UN:** The UN General Assembly designated May 30 as International Day of Potato in December 2023.
- **Purpose:** Raise awareness about the nutritional, economic, environmental, and cultural values of potatoes.



Important Days



Significance:

- **Economic, Social, and Environmental Importance:** Highlights the role of potatoes in food security and nutrition.
- **Platform for Awareness:** Advocates for the replication of best practices and development of sustainable value chains.
- **Contribution to UN SDGs:** Supports the implementation of the 2030 Agenda for Sustainable Development.



Important Days



Interesting Facts:

- **Origin:** Andes region of South America.
- **Global Staple:** Consumed by about 2/3 of the world's population.
- **Adaptability:** Resistant to drought, cold, and barren land.
- **Future Production:** By 2030, potato production is expected to reach 750 million tons.
- **Climate-Friendly:** Produces lower levels of greenhouse gas emissions.
- **Genetic Variation:** Includes 150 wild relatives with various adaptive traits.



Important Days



Important Terms Explained:

- **FAO (Food and Agriculture Organization):** A specialized agency of the United Nations that leads international efforts to defeat hunger.
- **UN Sustainable Development Goals (SDGs):** A collection of 17 global goals set by the United Nations General Assembly in 2015 for the year 2030.



Important Days



Static GK Information:

- **United Nations (International Organization)**
 - **Founded Year:** 1945
 - **Secretary-General:** António Guterres
 - **Headquarters:** New York City, USA
- **FAO (Food and Agriculture Organization)**
 - **Founded Year:** 1945
 - **Director-General:** Qu Dongyu
 - **Headquarters:** Rome, Italy



Important Days



Tabular Summary:

Event	Details
Date	May 30, 2024
Theme	"Harvesting diversity, feeding hope"
Location	Global
Mandates and Objectives	Support small-scale farming, reduce hunger, conserve biodiversity
History	UN General Assembly designated May 30 as International Day of Potato in December 2023
Significance	Raise awareness about economic, social, and environmental importance of potatoes
Interesting Facts	Origin: Andes; Global Staple; Adaptability; Future Production; Climate-Friendly; Genetic Variation



Important Days



➤ **When is International Everest Day observed?**

- A) May 25
- B) May 27
- C) May 29
- D) May 31
- E) June 1

Answer
C) May 29



Important Days



Event and Location:

- **Date:** May 29, 2024
- **Location:** Nepal and New Zealand



Important Days



Mandates and Objectives:

- **Commemoration:** Celebrates the first successful summit of Mount Everest by Sir Edmund Hillary and Tenzing Norgay.
- **Activities:** Encourages activities like trekking and hill climbing to honor climbers.



Important Days



History:

- **Tallest Mountain:** Declared the tallest mountain in 1841 by a British survey team led by Sir George Everest.
- **First Summit:** Achieved on May 29, 1953, by Sir Edmund Hillary and Tenzing Norgay.



Important Days



Significance:

- **Human Spirit and Endurance:** Symbolizes resilience and determination.
- **Challenge:** Climbing Everest is extremely challenging and takes about two months.



Important Days



Interesting Facts:

- **Wind Conditions:** Strong winds make climbing difficult except in May and September.
- **Successful Climbers:** Over 4,000 climbers have reached the summit.
- **Record Holders:** Apa and Phurba Tashi have reached the summit 21 times.
- **First Identification:** Radhanath Sikdar first identified the mountain as the tallest.
- **First Climbers:** Edmund Hillary and Tenzing Norgay were part of a British Expedition.



Important Days



Important Terms Explained:

- **Sir Edmund Hillary:** First climber from New Zealand to reach Everest's summit.
- **Tenzing Norgay:** Sherpa climber from Nepal who first summited Everest.
- **British Expedition:** The 1953 expedition led by Colonel John Hunt.



Important Days



Static GK Information:

- **Nepal**
 - **Currency:** Nepalese Rupee
 - **Capital:** Kathmandu
 - **Prime Minister:** Pushpa Kamal Dahal
- **New Zealand**
 - **Currency:** New Zealand Dollar
 - **Capital:** Wellington
 - **Prime Minister:** Chris Hipkins



Important Days



Tabular Summary:

Event	Details
Date	May 29, 2024
Location	Nepal and New Zealand
Mandates and Objectives	Honor Everest climbers, promote trekking and climbing
History	First summit on May 29, 1953, tallest mountain declared in 1841
Significance	Celebrates human spirit and endurance, significant climbing challenge
Interesting Facts	Strong winds, over 4,000 successful climbers, record holders, first identified by Radhanath Sikdar



RANKING



➤ Which Indian companies are listed in TIME's 100 World's Most Influential Companies for 2024?

- A) Infosys and Wipro
- B) Reliance and Tata
- C) HDFC Bank and ICICI Bank
- D) Mahindra and Bajaj
- E) Adani and Flipkart



Answer

B) Reliance and Tata



RANKING



Event and Location:

- **Event:** TIME magazine's 100 World's Most Influential Companies list for 2024
- **Location:** Globally



RANKING



Mandates and Objectives:

- **Recognition:** Highlighting companies making extraordinary impacts globally.
- **Categories:** Companies are categorized into Titans, Leaders, Disrupters, Innovators, and Pioneers.



RANKING



History:

- **Reliance:** This is Reliance's second appearance on the TIME list, debuting in 2021.
- **Tata Group:** Tata Group is recognized for its extensive portfolio and transformative investments under N Chandrasekaran.
- **Serum Institute:** Recognized as a Pioneer for its massive vaccine production capabilities.



RANKING



Significance:

- **Reliance:** Recognized as 'India's Juggernaut' with a market capitalization over USD 200 billion. Expanded into energy, retail, telecommunications, and digital services.
- **Tata Group:** Known for diverse investments in tech manufacturing, AI, and semiconductor chips, with notable achievements like assembling iPhones in India.
- **Serum Institute:** The world's largest vaccine producer, making 3.5 billion doses annually.



RANKING



Important Terms Explained:

- **Jio Platforms:** The digital arm of Reliance Industries overseeing telecommunications and digital services.
- **Serum Institute of India:** The world's largest vaccine manufacturer, led by CEO Adar Poonawalla.



RANKING



Static GK Information:

- **Reliance Industries Limited**
 - **Founded Year:** 1966
 - **Founder:** Dhirubhai Ambani
 - **Chairman:** Mukesh Ambani
 - **Headquarters:** Mumbai, India
- **Tata Group**
 - **Founded Year:** 1868
 - **Founder:** Jamsetji Tata
 - **Chairman:** Natarajan Chandrasekaran
 - **Headquarters:** Mumbai, India
- **Serum Institute of India**
 - **Founded Year:** 1966
 - **CEO:** Adar Poonawalla
 - **Headquarters:** Pune, India



RANKING



Tabular Summary:

Event	Details
TIME Recognition	Reliance and Tata listed in 100 World's Most Influential Companies
Reliance Category	Titans
Tata Category	Titans
Serum Institute Category	Pioneer
Reliance Achievements	Digital expansion, energy sector leadership, telecom revolution
Tata Achievements	Investments in tech manufacturing, AI, semiconductor chips, and iPhone assembly
Serum Institute Achievements	World's largest vaccine producer, low-cost vaccine production



➤ **Which banks have asked the RBI to approve a third-party transaction model?**

- A) Barclays, HSBC, UBS, Lloyds
- B) Credit Agricole, Societe Generale, Deutsche Bank, BNP Paribas
- C) Citibank, Wells Fargo, JPMorgan, Goldman Sachs
- D) ICICI Bank, HDFC Bank, SBI, Axis Bank
- E) RBS, Santander, ING, ABN AMRO

Answer

**B) Credit Agricole, Societe Generale,
Deutsche Bank, BNP Paribas**



Event and Location:

- **Event:** EU banks seek RBI approval for third-party transaction model
- **Location:** India



Mandates and Objectives:

- **Third-Party Transaction Model:** Resolve deadlock on audit oversight rights between European and Indian authorities.
- **RBI Approval:** Banks met RBI officials to seek approval for the model.



History:

- **ESMA De-recognition:** European Securities and Markets Authority de-recognised the Clearing Corp of India (CCIL) in October 2022.
- **Audit and Inspection Rights:** Resulted from RBI's refusal to grant ESMA audit and inspection rights over CCIL.



Significance:

- **Trading Hurdles:** European banks face difficulties in trading Indian government bonds and derivatives.
- **Deadline:** October 2024 deadline to stop transactions with CCIL.
- **Client Confidentiality:** Concerns about confidentiality in third-party clearing.



Important Terms Explained:

- **Clearing Corp of India (CCIL):** Oversees local government bond trading and settlement in India.
- **European Securities and Markets Authority (ESMA):** EU authority that ensures financial market stability.



Static GK Information:

- **Reserve Bank of India (RBI)**
 - **Founded Year:** 1935
 - **Governor:** Shaktikanta Das
 - **Headquarters:** Mumbai, India
- **European Securities and Markets Authority (ESMA)**
 - **Founded Year:** 2011
 - **Chair:** Verena Ross
 - **Headquarters:** Paris, France



Tabular Summary:

Event	Details
Banks Involved	Credit Agricole, Societe Generale, Deutsche Bank, BNP Paribas
Objective	Approval for third-party transaction model
Issue	Deadlock over audit oversight rights
ESMA De-recognition	CCIL de-recognised in October 2022
Deadline	October 2024 for stopping transactions with CCIL
Local Intermediaries	State Bank of India and ICICI Bank



➤ **How much did ADB commit in sovereign lending to India in 2023?**

- A) USD 1 billion
- B) USD 2.6 billion
- C) USD 3.5 billion
- D) USD 4.1 billion
- E) USD 5 billion

Answer

B) USD 2.6 billion



Event and Location:

- **Event:** ADB commits USD 2.6 billion in sovereign lending to India
- **Location:** India



Mandates and Objectives:

- **Urban Development:** Strengthen urban development and industrial corridor development.
- **Power Sector Reforms:** Promote power sector reforms and renewable energy transition.
- **Climate Resilience and Connectivity:** Build India's climate resilience and enhance connectivity.



History:

- **Sovereign Lending:** ADB committed USD 2.6 billion in sovereign lending for various projects.
- **Technical Assistance and Grants:** USD 23.53 million in technical assistance and USD 4.1 million in grants.
- **Private Sector Projects:** Over USD 1 billion committed for private sector projects.



Significance:

- **Support Government Agenda:** Supports India's priority agenda on structural transformation, job creation, infrastructure gaps, green growth, and social inclusiveness.
- **Specific Projects:** Funding for industrial corridors, urban services, road connectivity, rail transit, and horticulture development.



Important Terms Explained:

- **Sovereign Lending:** Loans provided to a national government by a multilateral development bank like ADB.
- **Technical Assistance:** Non-repayable funds provided for capacity building and advisory services.
- **Non-Sovereign Operations:** Financial assistance provided directly to private sector projects without sovereign guarantees.



Static GK Information:

- **Asian Development Bank (ADB)**
 - **Founded Year:** 1966
 - **President:** Masatsugu Asakawa
 - **Headquarters:** Manila, Philippines
- **India**
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Prime Minister:** Narendra Modi



Tabular Summary:

Event	Details
Amount Committed	USD 2.6 billion in sovereign lending
Additional Funding	USD 23.53 million in technical assistance, USD 4.1 million in grants
Private Sector Projects	Over USD 1 billion committed
Key Areas	Urban development, industrial corridors, power sector reforms, climate resilience, connectivity
Specific Projects	Industrial corridor development, urban services in Uttarakhand, Rajasthan, Tripura, road connectivity in Bihar and Madhya Pradesh, Delhi-Meerut rapid rail transit, horticulture development in Himachal Pradesh



➤ **How long is the new term for audit firms conducting joint statutory audits for insurance companies as per IRDAI's guidelines?**

- A) 2 years
- B) 3 years
- C) 4 years
- D) 5 years
- E) 6 years

Answer

C) 4 years



Event and Location:

- **Event:** IRDAI reduces audit firm term
- **Location:** India



Mandates and Objectives:

- **Audit Firm Term:** Engagement period for statutory auditors reduced to four years.
- **Rotation and Cooling-Off:** Mandatory rotation of joint audit firms every four years with a three-year cooling-off period.



History:

- **Previous Term:** The previous engagement period for statutory auditors was longer.
- **New Guidelines:** Introduced under IRDAI's Master Circular on 'Corporate Governance for Insurers 2024'.



Significance:

- **Enhance Audit Quality:** Aimed at bolstering the quality of audits.
- **Corporate Governance:** Part of broader corporate governance guidelines for insurers.



Important Terms Explained:

- **IRDAI (Insurance Regulatory and Development Authority of India):** Regulatory body overseeing the insurance sector in India.
- **Statutory Auditors:** Independent auditors appointed to audit financial statements as mandated by law.
- **Cooling-Off Period:** A mandatory period during which a previously engaged audit firm cannot be reappointed.



Static GK Information:

- **IRDAI (Insurance Regulatory and Development Authority of India)**
 - **Founded Year:** 1999
 - **Chairperson:** Debasish Panda
 - **Headquarters:** Hyderabad, India



Tabular Summary:

Event	Details
New Audit Term	4 years
Cooling-Off Period	3 years
Mandate	Rotation of joint audit firms every four years
Objective	Enhance audit quality and corporate governance
Guidelines Document	IRDAI's Master Circular on 'Corporate Governance for Insurers 2024'



➤ Which fintech company has partnered with NBFCs to launch secured loans?

- A) Paytm
- B) PhonePe
- C) Google Pay
- D) Amazon Pay
- E) Razorpay



Answer
B) PhonePe



Event and Location:

- **Event:** Launch of secured lending platform by PhonePe
- **Date:** May 30, 2024
- **Location:** Bengaluru, India



Mandates and Objectives:

- **Partnership with NBFCs:** PhonePe has partnered with several non-banking finance companies (NBFCs) to offer secured loans.
- **Credit Products Offered:** Loans against mutual funds, gold loans, two-wheeler and four-wheeler loans, home loans, loans against property, and education loans.



History:

- **Company Background:** PhonePe is a Bengaluru-based fintech company owned by Walmart.
- **NBFC Partners:** Includes Tata Capital, L&T Finance, Hero FinCorp, Muthoot Fincorp, DMI Housing Finance, Home First Finance, Rupy, Volt Money, and Gradright.



Significance:

- **User Base:** PhonePe has approximately 535 million users.
- **Regulatory Context:** Launch comes as the RBI advises caution on unsecured lending.
- **Digitizing Secured Loans:** Lenders are focusing on digitalizing the secured loan process.



Important Terms Explained:

- **NBFC (Non-Banking Financial Company):** A financial institution that provides banking services without meeting the legal definition of a bank.
- **Secured Loans:** Loans that are backed by collateral, such as property or investments.



Static GK Information:

- **PhonePe**
 - **Founded Year:** 2015
 - **Founders:** Sameer Nigam, Rahul Chari, Burzin Engineer
 - **Headquarters:** Bengaluru, India
 - **CEO:** Hemant Gala
- **Tata Capital**
 - **Founded Year:** 2007
 - **Headquarters:** Mumbai, India
- **L&T Finance**
 - **Founded Year:** 1994
 - **Headquarters:** Mumbai, India
 - **CEO:** Sudipta Roy



BANKING AND FINANCE



Tabular Summary:

Event	Details
Platform Launched By	PhonePe
Launch Date	May 30, 2024
Location	Bengaluru, India
NBFC Partners	Tata Capital, L&T Finance, Hero FinCorp, Muthoot Fincorp, DMI Housing Finance, Home First Finance, Rupy, Volt Money, Gradright
Credit Products Offered	Loan against mutual funds, gold loan, two-wheeler and four-wheeler loans, home loan, loan against property, education loan
User Base	535 million users
Significance	Focus on digitizing secured loans, aligning with RBI's advisory on unsecured lending



➤ What is the cap on single entity shareholding in the new RBI framework for fintech SROs?

- A) 5%
- B) 10%
- C) 15%
- D) 20%
- E) 25%

Answer
B) 10%



Event and Location:

- **Event:** RBI issues framework for self-regulation in the fintech sector
- **Date:** May 30, 2024
- **Location:** Mumbai, India



Mandates and Objectives:

- **Self-Regulatory Organisations (SROs):** The framework allows for multiple SROs in the fintech sector.
- **Shareholding Cap:** Caps single entity shareholding in SROs at 10%.



History:

- **Regulatory Context:** The framework is part of RBI's effort to enhance regulation and oversight in the rapidly growing fintech sector.
- **Previous Frameworks:** Builds upon earlier guidelines and consultations with industry stakeholders.



Significance:

- **Industry Impact:** Aims to ensure fair practices, enhance transparency, and promote consumer protection within the fintech industry.
- **Regulatory Clarity:** Provides a clear structure for the formation and operation of SROs, ensuring a balanced representation within the industry.



Important Terms Explained:

- **Fintech:** Financial technology companies that use technology to provide financial services.
- **Self-Regulatory Organisation (SRO):** An organization that regulates its members with oversight from a governmental body.
- **Shareholding Cap:** A limit on the percentage of shares a single entity can hold in an organization.



Static GK Information:

- **Reserve Bank of India (RBI)**
 - **Founded Year:** 1935
 - **Governor:** Shaktikanta Das
 - **Headquarters:** Mumbai, India
- **Fintech (Financial Technology)**
 - **Key Players:** Paytm, PhonePe, Razorpay, BharatPe
 - **Regulatory Body:** RBI



Tabular Summary:

Event	Details
Framework Issued By	Reserve Bank of India (RBI)
Date	May 30, 2024
Location	Mumbai, India
Purpose	Self-regulation in the fintech sector
Key Feature	Caps single entity shareholding at 10%
Significance	Ensures fair practices and transparency within the fintech industry
SROs Allowed	Multiple SROs for the fintech sector



➤ **What does SEBI's new calculator aim to provide for settlement proceedings?**

- A) Legal advice
- B) Transparency in settlement amounts
- C) Investment recommendations
- D) Tax calculations
- E) Market predictions

Answer

B) Transparency in settlement amounts



Event and Location:

- **Event:** Launch of SEBI's settlement calculator
- **Date:** May 30, 2024
- **Location:** Mumbai, India



Mandates and Objectives:

- **Settlement Calculator:** Provides a tool for calculating the indicative settlement amount based on SEBI's 2018 settlement regulations.
- **Fields Included:** Identifies violations, regulatory track record, and details of ongoing proceedings.



History:

- **Previous Regulations:** Follows the 2018 SEBI settlement regulations, which allow alleged wrongdoers to settle without admission or denial of guilt.



Significance:

- **Transparency and Simplification:** Aims to simplify the process and provide greater transparency in determining settlement amounts.
- **User-Friendly Tool:** Enables applicants to select past regulatory track records and ongoing proceedings details while filing the settlement application.



Important Terms Explained:

- **SEBI (Securities and Exchange Board of India):** The regulatory body for securities and commodity markets in India.
- **Settlement Proceedings:** A process allowing an alleged wrongdoer to resolve a pending matter by paying charges without admitting or denying guilt.
- **Indicative Settlement Amount:** The estimated amount payable for settling regulatory violations.



Static GK Information:

- **Securities and Exchange Board of India (SEBI)**
 - **Founded Year:** 1992
 - **Chairman:** Madhabi Puri Buch
 - **Headquarters:** Mumbai, India
- **SEBI Settlement Regulations 2018**
 - **Purpose:** Framework for settling enforcement actions without admission or denial of guilt.



Tabular Summary:

Event	Details
Calculator Launched By	SEBI (Securities and Exchange Board of India)
Launch Date	May 30, 2024
Location	Mumbai, India
Purpose	Simplify and provide transparency in settlement proceedings
Key Features	Identifies violations, tracks regulatory records, details ongoing proceedings
Significance	Enhances transparency and simplifies determination of settlement amounts



APPOINTMENTS



➤ **Who has Sony appointed as its new India CEO?**

- A) Mukesh Ambani
- B) N.P. Singh
- C) Gaurav Banerjee
- D) Nitin Nohria
- E) Sudhir Mishra

Answer

C) Gaurav Banerjee



APPOINTMENTS



Event and Location:

- **Event:** Appointment of Gaurav Banerjee as Sony India CEO
- **Date:** May 28, 2024
- **Location:** New Delhi, India



APPOINTMENTS



Mandates and Objectives:

- **Leadership Role:** Banerjee will lead Sony's television and media businesses in India.
- **Transition:** Banerjee will join Sony in about two months.



APPOINTMENTS



History:

- **Previous Position:** Banerjee was the head of content for Disney's Hotstar and business head for TV channels in Hindi-speaking markets.
- **Successor:** Banerjee succeeds N.P. Singh, who decided to move on from his role as India CEO.



APPOINTMENTS



Significance:

- **Sony's Operations in India:** Sony operates 26 channels, including general entertainment, sports, movies, and a streaming service.
- **Recent Developments:** Sony recently scrapped a merger with Zee Entertainment and Disney is seeking approval to merge its Indian media assets with Reliance's.



APPOINTMENTS



Important Terms Explained:

- **Hotstar:** A streaming service owned by Disney, popular in India for its diverse content.
- **N.P. Singh:** Outgoing CEO of Sony India.
- **Reliance:** Indian conglomerate led by Mukesh Ambani, involved in a potential media merger with Disney.



APPOINTMENTS



Static GK Information:

- **Sony**
 - **Founded Year:** 1946
 - **CEO:** Kenichiro Yoshida
 - **Headquarters:** Tokyo, Japan
- **Disney**
 - **Founded Year:** 1923
 - **CEO:** Robert Iger
 - **Headquarters:** Burbank, California, USA



APPOINTMENTS



Tabular Summary:

Event	Details
Date	May 28, 2024
New CEO	Gaurav Banerjee
Previous Role	Head of content for Disney's Hotstar, TV channels in Hindi markets
Joining Sony	In about two months
Previous CEO	N.P. Singh
Sony Operations	26 channels, including general entertainment, sports, movies, and streaming service
Recent Developments	Scrapped merger with Zee Entertainment; Disney's merger with Reliance pending approval



APPOINTMENTS



➤ Who has been recommended as the new MD and CEO of NARCL?

- A) N Sundar
- B) P Santhosh
- C) Arundhati Bhattacharya
- D) Rajnish Kumar
- E) Shikha Sharma

Answer
B) P Santhosh



APPOINTMENTS



Event and Location:

- **Event:** P Santhosh recommended as MD & CEO of NARCL
- **Location:** India



APPOINTMENTS



Mandates and Objectives:

- **Leadership Transition:** P Santhosh to succeed N Sundar as MD & CEO.
- **Interim Role:** Santhosh has been interim CEO since January.



APPOINTMENTS



History:

- **Previous CEO:** N Sundar resigned abruptly ahead of his term.
- **Candidate Background:** P Santhosh is a former Canara Bank CGM and has served as interim CEO since January.



APPOINTMENTS



Significance:

- **Leadership Change:** Several SBI officials were considered for the position.
- **NARCL's Role:** NARCL is a state-owned asset reconstruction company (bad bank).



APPOINTMENTS



Important Terms Explained:

- **NARCL (National Asset Reconstruction Company):** A government-backed entity established to handle stressed assets in the Indian banking sector.
- **MD & CEO:** Managing Director and Chief Executive Officer, the highest-ranking executive in a company.



APPOINTMENTS



Static GK Information:

- **National Asset Reconstruction Company Limited (NARCL)**
 - **Founded Year:** 2021
 - **Headquarters:** Mumbai, India
 - **Ownership:** State-owned
- **P Santhosh**
 - **Previous Role:** Chief General Manager (CGM) at Canara Bank
 - **Interim Role:** Interim CEO of NARCL since January



APPOINTMENTS



Tabular Summary:

Event	Details
New MD & CEO	P Santhosh
Predecessor	N Sundar
Interim Role	P Santhosh has been interim CEO since January
Background	Former Canara Bank CGM
Significance	Leadership transition in state-owned bad bank



APPOINTMENTS



➤ **Who has been appointed as the new CEO of Airtel Business?**

- A) Sunil Mittal
- B) Rajan Bharti Mittal
- C) Sharat Sinha
- D) Gopal Vittal
- E) Manoj Kohli

Answer
C) Sharat Sinha



APPOINTMENTS



Event and Location:

- **Event:** Appointment of Sharat Sinha as CEO of Airtel Business
- **Date:** Effective June 3, 2024
- **Location:** New Delhi, India



APPOINTMENTS



Mandates and Objectives:

- **Leadership Role:** Sharat Sinha will lead Airtel Business and report to Gopal Vittal, CEO and Managing Director of Airtel.
- **Management Board:** He will be a part of the Airtel Management Board.



APPOINTMENTS



History:

- **Previous Position:** Sinha served as President of Asia Pacific at Checkpoint Software Technologies.
- **Professional Background:** Extensive experience with companies like Palo Alto Networks, Cisco, VMware, Ericsson, and VSNL in various leadership roles.



APPOINTMENTS



Significance:

- **Broad Global Experience:** Sinha's experience in product management and business leadership is expected to drive Airtel's growth in connectivity and related areas.
- **Airtel Business:** The business-to-business arm of Bharti Airtel offers services including data connectivity, voice and messaging, conferencing, cloud, data centre, security, IoT, and enterprise mobility.



APPOINTMENTS



Important Terms Explained:

- **Airtel Business:** The enterprise arm of Bharti Airtel providing B2B services.
- **Gopal Vittal:** CEO and Managing Director of Bharti Airtel.
- **Checkpoint Software Technologies:** A global provider of software and combined hardware and software products for IT security.



APPOINTMENTS



Static GK Information:

- **Bharti Airtel**
 - **Founded Year:** 1995
 - **Founder:** Sunil Bharti Mittal
 - **CEO and MD:** Gopal Vittal
 - **Headquarters:** New Delhi, India
- **Sharat Sinha**
 - **Previous Role:** President of Asia Pacific at Checkpoint Software Technologies
 - **New Role:** CEO of Airtel Business



APPOINTMENTS



Tabular Summary:

Event	Details
Appointment	Sharat Sinha as CEO of Airtel Business
Effective Date	June 3, 2024
Reporting To	Gopal Vittal, CEO and Managing Director, Airtel
Previous Role	President of Asia Pacific at Checkpoint Software Technologies
Professional Background	Leadership roles at Palo Alto Networks, Cisco, VMware, Ericsson, VSNL
Significance	Expected to drive growth in Airtel's B2B portfolio across connectivity and adjacencies



- Which institution has the Armed Forces Medical Services (AFMS) signed an MoU with for collaborative research and training?

- A) IIT Delhi
- B) IIT Bombay
- C) IIT Hyderabad
- D) IIT Madras
- E) AIIMS Delhi

Answer

C) IIT Hyderabad



DEFENCE



Event and Location:

- **Event:** Signing of MoU for collaborative research and training
- **Date:** May 30, 2024
- **Location:** PIB Delhi



Mandates and Objectives:

- **Collaboration:** Research and training partnership between AFMS and IIT Hyderabad.
- **Innovation and Research:** Focus on developing medical devices and addressing health issues for soldiers in varied terrains.



History:

- **Signatories:** Lt Gen Daljit Singh (Director General of AFMS) and Prof B S Murty (Director of IIT Hyderabad).
- **Technical Expertise:** IIT Hyderabad's departments of Biotechnology, Biomedical Engineering, and Bioinformatics will support the collaboration.



DEFENCE



Significance:

- **Key Areas of Collaboration:** Drone-based patient transport, telemedicine innovations, AI applications in medicine, and advancements in nanotechnology.
- **Educational Initiatives:** Student exchange programs, short-term courses for undergraduates, and faculty exchange initiatives.
- **Commitment:** AFMS's commitment to comprehensive medical care for soldiers, enhanced by IIT Hyderabad's technological support.



Important Terms Explained:

- **Memorandum of Understanding (MoU):** A formal agreement between two or more parties to collaborate on specific projects.
- **Telemedicine:** The use of telecommunication technology to provide medical care and services remotely.
- **Nanotechnology:** The manipulation of matter on an atomic, molecular, and supramolecular scale for medical and other uses.



Static GK Information:

- **Indian Institute of Technology (IIT) Hyderabad**
 - **Founded Year:** 2008
 - **Director:** Prof B S Murty
 - **Location:** Hyderabad, India
- **Armed Forces Medical Services (AFMS)**
 - **Director General:** Lt Gen Daljit Singh
 - **Role:** Provides comprehensive medical care to Indian armed forces personnel.



DEFENCE



Tabular Summary:

Event	Details
MoU Signing Date	May 30, 2024
Parties Involved	Armed Forces Medical Services (AFMS) and IIT Hyderabad
Signatories	Lt Gen Daljit Singh and Prof B S Murty
Key Areas of Collaboration	Drone-based patient transport, telemedicine, AI in medicine, nanotechnology
Educational Initiatives	Student exchange programs, short-term courses, faculty exchange
AFMS Commitment	Comprehensive medical care for soldiers in varied terrains



➤ **What is the name of the rocket successfully launched by Agnikul Cosmos?**

- A) Agnibaan SOrTeD
- B) Vikram-S
- C) Gaganyaan
- D) PSLV-C50
- E) RLV-TD

Answer

A) Agnibaan SOrTeD



DEFENCE



Event and Location:

- **Event:** Successful launch of Agnibaan SOrTeD rocket by Agnikul Cosmos
- **Date:** May 30, 2024
- **Location:** Satish Dhawan Space Centre, Sriharikota



Mandates and Objectives:

- **Innovation:** First-ever controlled flight of a semi-cryogenic liquid engine realized through additive manufacturing.
- **Test Flight:** Demonstrated in-house technologies and gathered crucial flight data for Agnikul's orbital launch vehicle, Agnibaan.



History:

- **Company Background:** Agnikul Cosmos, an IIT-Madras incubated startup, founded in 2017 by Srinath Ravichandran, Moin SPM, and Sathyanarayan R Chakravarthy.
- **ISRO Agreement:** First Indian company to sign an agreement with ISRO in December 2020.
- **Attempts:** Achieved success after four previous attempts were called off.



DEFENCE



Significance:

- **Technological Milestone:** World's first single-piece 3D-printed semi-cryogenic engine.
- **Private Launchpad:** India's first launch from a private launchpad at Sriharikota.
- **Innovation in Space Tech:** Marked significant advancements in 3D printing, semi-cryogenic engines, and private space industry capabilities.



Important Terms Explained:

- **Semi-Cryogenic Engine:** An engine that uses liquid oxygen (LOX) as an oxidizer and kerosene as fuel, offering higher efficiency and performance.
- **Additive Manufacturing:** 3D printing technology used to create complex parts with reduced costs and time.



Static GK Information:

- **Agnikul Cosmos**
 - **Founded Year:** 2017
 - **Founders:** Srinath Ravichandran, Moin SPM, and Sathyanarayan R Chakravarthy
 - **Headquarters:** Chennai, India
- **Indian Space Research Organisation (ISRO)**
 - **Founded Year:** 1969
 - **Chairman:** S. Somanath
 - **Headquarters:** Bengaluru, India



DEFENCE



Tabular Summary:

Event	Details
Rocket Launched	Agnibaan SOrTeD
Launch Date	May 30, 2024
Location	Satish Dhawan Space Centre, Sriharikota
Significance	First controlled flight of a 3D-printed semi-cryogenic engine
Company	Agnikul Cosmos
Founders	Srinath Ravichandran, Moin SPM, Sathyanarayan R Chakravarthy
ISRO Involvement	Supported and facilitated the launch
Technological Milestones	3D-printed single-piece semi-cryogenic engine



➤ Which country assumed the Chair of Colombo Process for 2024-26?

- A) Bangladesh
- B) India
- C) Sri Lanka
- D) Nepal
- E) Pakistan

Answer
B) India



Event and Location:

- **Event:** India assumes the Chair of Colombo Process
- **Duration:** 2024-2026
- **Location:** India



Mandates and Objectives:

- **Promote Safe Migration:** Focus on promoting safe, orderly, and legal migration.
- **Forum for Best Practices:** Exchange best practices on overseas employment among member countries.



History:

- **Inception:** India chairs the Colombo Process for the first time since its inception.



Significance:

- **Regional Consultative Process:** Involves migrant worker origin countries from South and South East Asia.
- **Employment and Migration:** Enhances cooperation on overseas employment and migration issues.



Important Terms Explained:

- **Colombo Process:** A regional consultative process on the management of overseas employment and contractual labour for countries of origin in Asia.
- **Safe, Orderly, and Legal Migration:** Ensures the protection and welfare of migrant workers.



Static GK Information:

- **Colombo Process**
 - **Founded Year:** 2003
 - **Member Countries:** Afghanistan, Bangladesh, China, India, Indonesia, Nepal, Pakistan, Philippines, Sri Lanka, Thailand, and Vietnam
 - **Secretariat:** International Organization for Migration (IOM)



INTERNATIONAL AFFAIRS



Tabular Summary:

Event	Details
Chair	India
Duration	2024-2026
Objective	Promote safe, orderly, and legal migration
Forum	Exchange best practices on overseas employment
Significance	First time India chairs since inception
Colombo Process	Involves South and South East Asian migrant worker origin countries



INTERNATIONAL AFFAIRS



➤ **Which country did India collaborate with for the side event on Women, Children, and Adolescent Health at the 77th World Health Assembly?**

- A) USA
- B) UK
- C) Norway
- D) Canada
- E) Australia

Answer
C) Norway



INTERNATIONAL AFFAIRS



Event and Location:

- **Event:** Side event on Women, Children, and Adolescent Health
- **Location:** 77th World Health Assembly, Geneva
- **Date:** May 30, 2024



Mandates and Objectives:

- **Collaboration:** Hosted by India in collaboration with Norway, UNICEF, UNFPA, and PMNCH.
- **Focus:** Emphasis on maternal, newborn, child, and adolescent health and well-being.
- **Communication Strategies:** Highlighting the importance of effective communication with adolescents.



History:

- **India's Initiatives:** Reproductive and Child Health (RCH) – I & II, Rashtriya Kishor Swasthya Karyakram, and TeleManas.
- **Purpose:** To share emerging evidence and foster dialogue on investment in health.



Significance:

- **Proactive Actions:** India's commitment to improving health outcomes for women, children, and adolescents.
- **Investment Advocacy:** Promoting continued and augmented investment in health sectors.
- **Youth Involvement:** Importance of involving youth representatives in health program planning and implementation.



Important Terms Explained:

- **UNICEF (United Nations Children's Fund):** Provides humanitarian and developmental aid to children worldwide.
- **UNFPA (United Nations Population Fund):** Supports reproductive health and rights.
- **PMNCH (Partnership for Maternal, Newborn and Child Health):** Promotes well-being of mothers, newborns, children, and adolescents.
- **Rashtriya Kishor Swasthya Karyakram:** National Adolescent Health Program in India.



Static GK Information:

- **United Nations Children's Fund (UNICEF)**
 - **Founded Year:** 1946
 - **Executive Director:** Catherine Russell
 - **Headquarters:** New York City, USA
- **United Nations Population Fund (UNFPA)**
 - **Founded Year:** 1969
 - **Executive Director:** Natalia Kanem
 - **Headquarters:** New York City, USA



INTERNATIONAL AFFAIRS



Tabular Summary:

Event	Details
Date	May 30, 2024
Event	Side event on Women, Children, and Adolescent Health
Location	77th World Health Assembly, Geneva
Collaborators	India, Norway, UNICEF, UNFPA, PMNCH
Focus Areas	Maternal, newborn, child, and adolescent health; investment and policy advocacy
Key Initiatives by India	RCH – I & II, Rashtriya Kishor Swasthya Karyakram, TeleManas
Significant Attendees	Shri Apurva Chandra, Ms. Hekali Zhimomi, Ms. Aradhana Patnaik



➤ Who has the Indian Army partnered with for green hydrogen fuel cell bus trials?

- A) Tata Motors
- B) NTPC
- C) IOCL
- D) Reliance
- E) BHEL

Answer
C) IOCL



Event and Location:

- **Event:** Indian Army and IOCL partnership for hydrogen fuel cell bus trials
- **Location:** National War Memorial, Delhi



Mandates and Objectives:

- **Sustainable Transportation:** Pilot the use of hydrogen fuel cell buses for heavy-duty e-mobility.
- **Data Collection:** Evaluate performance, longevity, and operational reliability in Delhi NCR.



History:

- **MoU Signed:** Partnership solidified with a Memorandum of Understanding signed at the National War Memorial.
- **Previous Collaboration:** Indian Army's previous collaboration with NTPC for green hydrogen microgrid power plants.



Significance:

- **Government's Green Hydrogen Mission:** Aligns with the Indian government's 2023 green hydrogen mission.
- **Environmental Impact:** Hydrogen fuel cell technology produces zero emissions, only water vapor as a byproduct.
- **Operational Experience:** IOCL operates 15 fuel cell buses in Delhi NCR, with a total of 300,000 kilometers driven.



Important Terms Explained:

- **Hydrogen Fuel Cell Technology:** Converts hydrogen gas into electricity, producing only water vapor as a byproduct.
- **Green Hydrogen Mission:** Indian government's initiative to promote hydrogen as a clean fuel alternative.



Static GK Information:

- **Indian Oil Corporation Limited (IOCL)**
 - **Founded Year:** 1959
 - **Chairman:** Shrikant Madhav Vaidya
 - **Headquarters:** New Delhi, India
- **Indian Army**
 - **Founded Year:** 1895
 - **Chief of Army Staff:** General Manoj Pande
 - **Headquarters:** New Delhi, India



NATIONAL AFFAIRS



Tabular Summary:

Event	Details
Date	MoU signed on Monday (specific date not provided)
Partnership	Indian Army and IOCL
Objective	Pilot hydrogen fuel cell buses for sustainable transportation
Location	National War Memorial, Delhi
Current Operations	IOCL operates 15 fuel cell buses in Delhi NCR
Green Hydrogen Mission	Aligns with India's 2023 initiative
Technology	Hydrogen fuel cells produce electricity with zero emissions



QUICK RECALL



- **First International Potato Day on May 30, 2024.**
- **International Everest Day is observed on May 29 to commemorate the 1953 climbing of Mount Everest by Tenzing Norgay and Edmund Hillary.**
- **Reliance, Tata, and Serum Institute listed in TIME's 100 Most Influential Companies.**
- **EU banks seek RBI's nod for third-party transaction model.**
- **ADB commits USD 2.6 billion in sovereign lending to India in 2023.**
- **IRDAI mandates four-year audit terms with a three-year cooling period.**
- **PhonePe launches secured lending platform, partnering with top NBFCs.**
- **RBI issues framework for fintech sector self-regulation, capping single entity shareholding at 10%.**
- **SEBI launches settlement calculator to enhance transparency in determining settlement amounts.**



QUICK RECALL



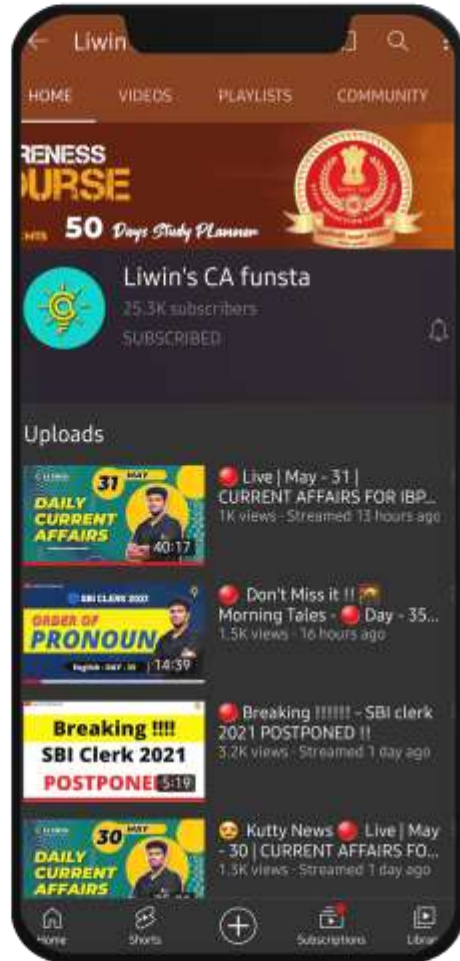
- **Gaurav Banerjee appointed as Sony India CEO, joins in two months.**
- **P Santhosh recommended as new MD & CEO of NARCL**
- **Airtel appoints Sharat Sinha as new CEO of Airtel Business, effective June 3, 2024.**
- **AFMS and IIT Hyderabad sign MoU for medical research and training collaboration.**
- **Agnikul Cosmos successfully launches Agnibaan SOrTeD, marking a historic milestone in India's space tech.**
- **India chairs Colombo Process to promote safe migration 2024-26.**
- **India hosts event on women and children's health at 77th World Health Assembly.**
- **Indian Army and IOCL partner for hydrogen fuel cell bus trials.**



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