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# Important Days



- **What was the theme for the International Day for Women in Maritime celebrated by the Ministry of Ports, Shipping and Waterways in 2024?**
- A) Women Empowerment in Maritime
  - B) Safe Horizons: Women in Shaping the Future of Maritime Safety
  - C) Gender Equality in Maritime Sector
  - D) Women Leaders in Maritime
  - E) Sustainable Maritime Practices



**Answer**

**B) Safe Horizons: Women in Shaping the Future of Maritime Safety**



# Important Days



## Event and Location:

- **Event:** International Day for Women in Maritime
- **Location:** New Delhi, India
- **Date:** May 18, 2024





# Important Days



## Mandates and Objectives:

- **Mandate:** Celebrating the contributions of women seafarers and emphasizing the importance of gender equality in the maritime sector.
- **Objectives:**
  - Recognize and honor women seafarers for their dedication and contributions.
  - Highlight the theme "Safe Horizons: Women in Shaping the Future of Maritime Safety," focusing on the safety and security of women in maritime.
  - Promote gender equality as a key pillar for a sustainable future in the maritime industry.



# Important Days



## Important Terms Explained:

- **International Day for Women in Maritime:** A day dedicated to acknowledging and celebrating the contributions of women in the maritime sector.
- **Sustainable Development Goal 5:** One of the United Nations Sustainable Development Goals, aiming to achieve gender equality and empower all women and girls.
- **International Maritime Organization (IMO):** A specialized agency of the United Nations responsible for regulating shipping and promoting maritime safety and security.



# Important Days



## Static GK Information:

- **Ministry of Ports, Shipping and Waterways (MoPSW):**
  - **Founded Year:** Established in 1942 (as Ministry of Transport, restructured multiple times)
  - **Current Minister:** Sarbananda Sonowal
  - **Headquarters:** New Delhi, India
- **International Maritime Organization (IMO):**
  - **Founded Year:** 1948
  - **Secretary-General:** Kitack Lim
  - **Headquarters:** London, United Kingdom



# Important Days



## Tabular Summary:

Key Details	Information
Event	International Day for Women in Maritime
Location	New Delhi, India
Date	May 18, 2024
Theme	Safe Horizons: Women in Shaping the Future of Maritime Safety
Recognized Individuals	27 women seafarers from various marine institutes and professionals
Key Speaker	Secretary Shri T K Ramachandran
Increase in Seafarers (2014-2023)	140%
Increase in Women Seafarers (2014-2023)	514%
Total Women Seafarers Registered (2024)	13,371
Active Women Seafarers (2023)	4,770
Collaborations	International Maritime Organization (IMO) and other stakeholders



# Important Days



➤ On which date is World AIDS Vaccine Day observed annually to raise awareness and support for the development of an AIDS vaccine?

- A) April 7
- B) May 18
- C) June 5
- D) July 11
- E) December 1

**Answer**  
**B) May 18**



# Important Days



## Event and Location:

- **Event:** World AIDS Vaccine Day
- **Location:** Observed globally
- **Date:** Annually on May 18



# Important Days



## Mandates and Objectives:

- **Mandate:** To raise awareness about the urgent need for an AIDS vaccine.
- **Objectives:**
  - Mobilize greater support for the development of an HIV vaccine.
  - Recognize and thank scientists, doctors, volunteers, and health professionals working on the AIDS vaccine.
  - Combat the stigma surrounding HIV/AIDS.



# Important Days



## Important Terms Explained:

- **AIDS (Acquired Immunodeficiency Syndrome):** A chronic and potentially life-threatening condition caused by the human immunodeficiency virus (HIV).
- **HIV (Human Immunodeficiency Virus):** The virus that causes AIDS by attacking the immune system, making the body more susceptible to infections and certain cancers.
- **Antiretroviral Therapy (ART):** Treatment that helps manage HIV symptoms and slows the progression of the virus.
- **Pre-Exposure Prophylaxis (PrEP):** Medication taken to prevent HIV infection in people who are at high risk.





# Important Days



## History:

- **First Observed:** May 18, 1998
- **Significant Speech:** On May 18, 1997, then-US President Bill Clinton advocated for the development of an AIDS vaccine, marking the date for World AIDS Vaccine Day.



# Important Days



## Significance:

- **Public Health Challenge:** The HIV/AIDS epidemic has claimed millions of lives since the 1980s.
- **Ongoing Need:** Despite advances in treatment, an effective HIV vaccine is still not available, making the continued effort for its development crucial.
- **Global Initiative:** The day underscores the need for solidarity and global cooperation in combating HIV/AIDS.



# Important Days



## Tabular Summary:

Key Details	Information
Event	World AIDS Vaccine Day
Location	Global
Date	May 18
First Observed	May 18, 1998
Origin	Speech by US President Bill Clinton on May 18, 1997
Purpose	Raise awareness and support for an AIDS vaccine
Recognized Groups	Scientists, doctors, volunteers, health professionals
Significance	Mobilize support, recognize contributions, combat stigma
Important Quotes	Princess Diana, Shakira, Kofi Annan, Anthony Perkins



# Important Days



➤ **What is the theme for International Museum Day 2024?**

- A) Museums as Cultural Hubs
- B) Museums and Digital Innovation
- C) Museums for Education and Research
- D) Museums and the Environment
- E) Museums and Community Engagement



**Answer**

**C) Museums for Education and Research**



# Important Days



## Event and Location:

- **Event:** International Museum Day 2024
- **Location:** Celebrated globally
- **Date:** May 18, 2024 (Saturday)



# Important Days



## Mandates and Objectives:

- **Mandate:** Enhance public awareness of museums and highlight their important role in society.
- **Objectives:**
  - Raise awareness about the educational and research roles of museums.
  - Promote the cultural, historical, and scientific value of museums.
  - Encourage public engagement with museums through themed events and activities.



# Important Days



## Important Terms Explained:

- **ICOM (International Council of Museums):** The organization that initiated International Museum Day, aiming to promote the role of museums in society.
- **Artefacts:** Objects made by humans, typically an item of cultural or historical interest, preserved in museums.



# Important Days



## History:

- **First Observed:** 1977
- **Initiated by:** International Council of Museums (ICOM)
- **Purpose:** Unite the creative efforts of museums and raise global awareness about their activities.
- **Theme Adoption:** The tradition of adopting an annual theme began in 1992.
- **Growth:** From 20,000 museums in 90 countries in 2009 to 35,000 museums in 140 countries by 2014.





# Important Days



## Significance:

- **Global Unity:** International Museum Day aims to unite museums globally, emphasizing their role in fostering understanding and appreciation of diverse cultures.
- **Educational Value:** Museums serve as vital educational resources, providing insights into art, culture, history, and science.
- **Public Engagement:** Encourages people to visit museums and participate in events, enhancing public appreciation of cultural heritage.



# Important Days



## Static GK Information:

- **International Council of Museums (ICOM):**
  - **Founded Year:** 1946
  - **Headquarters:** Paris, France
  - **Purpose:** Promote and protect cultural heritage through museums.



# Important Days



## Tabular Summary:

Key Details	Information
Event	International Museum Day 2024
Date	May 18, 2024 (Saturday)
Theme for 2024	Museums for Education and Research
First Observed	1977
Initiated by	International Council of Museums (ICOM)
Purpose	Raise awareness about the role of museums in society
Growth in Participation	From 20,000 museums in 90 countries (2009) to 35,000 museums in 140 countries (2014)
Significance	Highlight the educational, cultural, and scientific value of museums



# OBITUARY



- Which legendary Indian banker and former chairman of ICICI Bank recently passed away at the age of 88?

- A) K V Kamath
- B) Narayanan Vaghul
- C) Shaktikanta Das
- D) Anand Mahindra
- E) Madan Sabnavis

**Answer**

**B) Narayanan Vaghul**



# OBITUARY



## Event and Location:

- **Event:** Death of Narayanan Vaghul, legendary Indian banker and former chairman of ICICI Bank.
- **Location:** Chennai, India.



# OBITUARY



## Mandates and Objectives:

- **Mandate:** Vaghul's career spanned multiple banks and influential roles where he was instrumental in shaping India's financial sector.
- **Objectives:**
  - Helped build ICICI Bank into a leading financial institution.
  - Mentored many senior executives, including K V Kamath.
  - Advocated for innovation and large-scale implementation in the banking sector.



# OBITUARY



## Important Terms Explained:

- **ICICI Bank:** A major Indian multinational banking and financial services company.
- **Padma Bhushan:** The third-highest civilian award in India, awarded to Vaghul in 2009 for his contributions to banking and finance.
- **Philanthropy:** Vaghul's belief in philanthropy extended beyond financial contributions, emphasizing meaningful societal impact.



# OBITUARY



## Static GK Information:

- **ICICI Bank:**
  - **Founded Year:** 1994 (as ICICI, evolved into ICICI Bank)
  - **Current Chairman:** Girish Chandra Chaturvedi
  - **Headquarters:** Mumbai, Maharashtra, India
- **N Vaghul:**
- **Born:** 1935
- **Key Roles:**
  - Chairman of ICICI Bank
  - Mentored K V Kamath and other senior executives
  - Promoted innovation and new business ventures at ICICI





# OBITUARY



## Tabular Summary:

Key Details	Information
Event	Death of Narayanan Vaghul
Location	Chennai, India
Date of Passing	Shortly before May 18, 2024
Age	88
Award	Padma Bhushan (2009)
Career Highlights	Helped build ICICI Bank Mentored K V Kamath Promoted innovation in banking
Philanthropy Views	Emphasized meaningful societal impact beyond financial contributions



# OBITUARY



➤ Which Padma Shri recipient and veteran author recently passed away at nearly 90 years of age?

- A) Ruskin Bond
- B) R K Narayan
- C) Malti Joshi
- D) Khushwant Singh
- E) Anita Desai

**Answer**  
**C) Malti Joshi**



# OBITUARY



## Event and Location:

- **Event:** Death of veteran author and storyteller Malti Joshi.



# OBITUARY



## Mandates and Objectives:

- **Mandate:** Recognize the passing of a distinguished literary figure whose works have been extensively researched and appreciated.
- **Objectives:**
  - Acknowledge Malti Joshi's contributions to literature and storytelling.
  - Highlight her influence and recognition, including being a Padma Shri recipient.



# OBITUARY



## Important Terms Explained:

- **Padma Shri:** The fourth-highest civilian award in India, given for distinguished contributions in various fields, including arts and literature.
- **Storytelling:** The art of conveying events in words, images, and sounds, often by improvisation or embellishment.



# OBITUARY



## Static GK Information:

- **Malti Joshi:**
- **Born:** Circa 1934
- **Key Roles:**
  - Renowned author and storyteller.
  - Conferred Padma Shri in 2018.
  - **Family:** Son, Sachchidanand Joshi, a litterateur and member secretary of the Indira Gandhi National Centre for the Arts (IGNCA).
- **Indira Gandhi National Centre for the Arts (IGNCA):**
  - **Founded Year:** 1987
  - **Purpose:** A premier cultural institution dedicated to the preservation and promotion of India's diverse cultural heritage.
  - **Location:** New Delhi, India



# OBITUARY



## Tabular Summary:

Key Details	Information
Event	Death of Malti Joshi
Location	Residence of her son, Sachchidanand Joshi
Date of Passing	Shortly before May 18, 2024
Age	Nearly 90
Key Roles	Author, storyteller
Award	Padma Shri (2018)
Son's Position	Sachchidanand Joshi, member secretary of IGNSA
Contributions	Extensive literary works, distinctive storytelling style



- Which entity's shareholders and non-convertible debenture (NCD) holders recently approved a proposal to merge with IDFC First Bank?

- A) HDFC
- B) ICICI
- C) IDFC Ltd
- D) SBI
- E) Axis Bank



IDFC BANK

**Answer**  
**C) IDFC Ltd**





## Event and Location:

- **Event:** Approval of merger between IDFC Ltd and IDFC First Bank by shareholders and NCD holders.
- **Location:** Meeting convened by the National Company Law Tribunal (NCLT) on May 17, conducted via video conferencing and other audio-visual means.



## Mandates and Objectives:

- The objective of the merger is to combine IDFC Ltd with IDFC First Bank to streamline operations and leverage the strengths of both entities.
- **Mandate:** The approval of the composite scheme of amalgamation by an overwhelming majority of equity shareholders (99.95%) and NCD holders (99.99%).



## Important Terms Explained:

- **Non-Convertible Debenture (NCD):** A debt instrument that cannot be converted into equity shares but provides regular interest payments.
- **Amalgamation:** The process of merging two or more companies into a single entity to consolidate assets and liabilities.
- **Reverse Merger Scheme:** A method where a private company becomes a public company by acquiring an already public company.



## Static GK Information:

- **IDFC First Bank:**
  - **Founded Year:** December 2018 (after the merger with Capital First).
  - **CEO/MD:** V. Vaidyanathan.
  - **Headquarters:** Mumbai, Maharashtra, India.
- **IDFC Ltd:**
  - **Founded Year:** 1997.
  - **CEO/MD:** Sunil Kakar
  - **Headquarters:** Mumbai, Maharashtra, India.
- **Capital First (merged entity):**
  - **Founded Year:** 2012.
  - **Focus:** Consumer and MSME (Micro, Small and Medium Enterprises) financing.



## Tabular Summary:

Key Details	Information
Event	Approval of merger of IDFC Ltd with IDFC First Bank
Location	NCLT meeting via video conferencing
Date	May 17
Approval Rate (Equity Shareholders)	99.95%
Approval Rate (NCD Holders)	99.99%
Significance	Streamlining operations and enhancing banking services
Merger Scheme	Reverse merger: 155 shares of IDFC First Bank for every 100 shares of IDFC Ltd



➤ Which bank recorded the highest growth rate in terms of total business and deposit mobilisation among public sector banks in FY24?

- A) State Bank of India
- B) Bank of India
- C) Canara Bank
- D) Bank of Maharashtra
- E) Central Bank of India



**Answer**

**D) Bank of Maharashtra**



## Event and Location:

- **Event:** Bank of Maharashtra tops among PSU banks in business growth in FY24.
- **Location:** New Delhi, India



## Mandates and Objectives:

- **Business Growth:**
  - Bank of Maharashtra (BoM) recorded the highest growth rate in total business and deposit mobilisation among public sector banks (PSBs) in FY24.
  - Total Business Growth: BoM achieved a 15.94% rise in total business (domestic) for FY24.
  - Deposit Mobilisation Growth: BoM saw a 15.66% rise in deposit mobilisation, the highest among PSBs.
- **CASA Deposits:**
  - BoM led in low-cost Current Account Savings Account (CASA) deposits with a growth of 52.73%, followed by the Central Bank of India with a 50.02% rise.





## Mandates and Objectives:

- **Loan Growth:**
  - UCO Bank reported the highest loan growth at 16.38%, followed closely by BoM at 16.30%, and SBI at 16.26%.
- **Asset Quality:**
  - Gross NPAs: BoM and SBI reported the lowest gross Non-Performing Assets (NPAs) at 1.88% and 2.24%, respectively.
  - Net NPAs: BoM and Indian Bank reported the lowest net NPAs at 0.2% and 0.43%, respectively.
- **Capital Adequacy Ratio:**
  - BoM led with a Capital Adequacy Ratio of 17.38%, followed by Indian Overseas Bank (17.28%) and Punjab & Sind Bank (17.16%).



## Important Terms Explained:

- **CASA Deposits:**
  - Stands for Current Account Savings Account deposits, which are low-cost funds for banks as they typically pay lower interest rates on these accounts.
- **Gross NPA (Non-Performing Assets):**
  - Represents the total amount of non-performing assets before accounting for provisions. It indicates the health of a bank's loan portfolio.
- **Net NPA:**
  - Represents the amount of non-performing assets after accounting for provisions. Lower net NPAs indicate better asset quality.
- **Capital Adequacy Ratio:**
  - A measure of a bank's capital expressed as a percentage of its risk-weighted assets. It ensures that the bank can absorb a reasonable amount of loss and complies with statutory requirements.



## Static GK Information:

- **Bank of Maharashtra:**
  - **Founded Year:** 1935
  - **Headquarters:** Pune, Maharashtra, India
  - **MD & CEO:** A. S. Rajeev



## Tabular Summary:

Event	Details
Highest Business Growth in FY24	Bank of Maharashtra (15.94% growth)
Location	New Delhi, India
Total Business (BoM)	₹4,74,411 crore
Total Business (SBI)	₹79,52,784 crore
Deposit Mobilisation Growth (BoM)	15.66%
Leading in CASA Deposits	Bank of Maharashtra (52.73% growth)
Loan Growth Leader	UCO Bank (16.38%), followed by BoM (16.30%)
Lowest Gross NPAs	Bank of Maharashtra (1.88%)
Lowest Net NPAs	Bank of Maharashtra (0.2%), Indian Bank (0.43%)
Capital Adequacy Ratio Leader	Bank of Maharashtra (17.38%)



# ACQUISITIONS AND MERGERS



➤ What percentage stake did SBI acquire in CCIL IFSC to strengthen its presence in GIFT City?

- A) 5.00%
- B) 6.125%
- C) 7.50%
- D) 10.00%
- E) 15.00%

**Answer**

**B) 6.125%**



# ACQUISITIONS AND MERGERS



## Event and Location:

- **Event:** Acquisition of a 6.125% stake in CCIL IFSC by State Bank of India (SBI).
- **Location:** Gujarat International Finance Tec City (GIFT City), India.



# ACQUISITIONS AND MERGERS



## Mandates and Objectives:

- **Mandate:** SBI has executed transaction documents to acquire a 6.125% stake in CCIL IFSC Limited.
- **Objectives:**
  - To operate the foreign currency settlement system.
  - To act as a clearing house and system operator at the International Financial Services Centre (IFSC) in GIFT City.
  - Strengthen SBI's presence in GIFT City.



# ACQUISITIONS AND MERGERS



## Important Terms Explained:

- **CCIL IFSC:** A subsidiary of Clearing Corporation of India Ltd (CCIL) focused on foreign currency settlement and clearing house operations at GIFT City.
- **GIFT City:** Gujarat International Finance Tec-City, a business district in Gujarat, India, designed to provide high-quality infrastructure and services for financial services companies.
- **Foreign Currency Settlement System:** A system for settling foreign currency transactions, ensuring efficient and secure transfer of funds between parties.
- **Clearing House:** An intermediary that facilitates the exchange of payments, securities, or derivatives transactions, ensuring the smooth functioning of financial markets.





# ACQUISITIONS AND MERGERS



## Static GK Information:

- **State Bank of India (SBI):**
  - **Founded Year:** 1955
  - **Chairman:** Dinesh Kumar Khara
  - **Headquarters:** Mumbai, Maharashtra, India
- **CCIL (Clearing Corporation of India Ltd):**
  - **Founded Year:** 2001
  - **CEO/MD:** Vikram Limaye
  - **Headquarters:** Mumbai, Maharashtra, India



# ACQUISITIONS AND MERGERS



## Tabular Summary:

Key Details	Information
Event	Acquisition of 6.125% stake in CCIL IFSC
Location	GIFT City, Gujarat, India
Date of Update	May 18, 2024
Stake Acquired by SBI	6.125%
Amount Invested	₹6.125 crore
Authorised Capital of CCIL IFSC	₹200 crore
Paid-Up Capital of CCIL IFSC	₹100 crore
Promoter of CCIL IFSC	Clearing Corporation of India Ltd (CCIL)
CCIL's Stake in CCIL IFSC	57.125%
SBI Group's Stake in CCIL	21.30% (SBI: 16.80% and SBI-DFHI: 4.50%)
Indicative Period for Transaction Completion	Up to six months from the date of execution of transaction documents



# APPOINTMENTS



➤ **Who will be appointed as the new MD and CEO of IndiaFirst Life Insurance following the retirement of R M Vishakha?**

- A) Dinesh Kumar Khara
- B) V. Vaidyanathan
- C) Rushabh Gandhi
- D) Vikram Limaye
- E) Sunil Kakar

**Answer**

**C) Rushabh Gandhi**



# APPOINTMENTS



## Event and Location:

- **Event:** Appointment of Rushabh Gandhi as the Managing Director (MD) and CEO of IndiaFirst Life Insurance.
- **Location:** Mumbai, India.



# APPOINTMENTS



## Mandates and Objectives:

- **Mandate:** The board of IndiaFirst Life Insurance has approved the elevation of Deputy CEO Rushabh Gandhi to MD and CEO, following the retirement of current MD and CEO R M Vishakha.
- **Objectives:**
  - Ensure a smooth leadership transition.
  - Continue driving growth and profitability of IndiaFirst Life Insurance under new leadership.



# APPOINTMENTS



## Important Terms Explained:

- **Managing Director (MD) and CEO:** The MD and CEO is responsible for the overall management and strategic direction of the company.
- **Life Insurance Sector:** The sector providing financial protection to individuals against the risk of death, offering various insurance products like term life, whole life, and endowment policies.



# APPOINTMENTS



## Static GK Information:

- **IndiaFirst Life Insurance:**
  - **Founded Year:** 2009
  - **Headquarters:** Mumbai, Maharashtra, India
  - **Outgoing MD and CEO:** R M Vishakha
  - **Incoming MD and CEO:** Rushabh Gandhi (effective July 1, 2024)



# APPOINTMENTS



## Tabular Summary:

Key Details	Information
Event	Appointment of Rushabh Gandhi as MD and CEO of IndiaFirst Life
Location	Mumbai, India
Date of Update	May 18, 2024
Effective Date of New Appointment	July 1, 2024
Outgoing MD and CEO	R M Vishakha
Retirement Date of Outgoing MD and CEO	June 30, 2024
Incoming MD and CEO	Rushabh Gandhi
Experience of Incoming MD and CEO	Worked alongside Vishakha since 2015, driving growth and profitability





# APPOINTMENTS



➤ **Who has taken over as the President of the Confederation of Indian Industry (CII) for the year 2024-25?**

- A) R Dinesh
- B) Rajiv Memani
- C) R Mukundan
- D) Sanjiv Puri
- E) Mukesh Ambani

**Answer**  
**D) Sanjiv Puri**



# APPOINTMENTS



## Event and Location:

- **Event:** Appointment of Sanjiv Puri as the President of Confederation of Indian Industry (CII) for 2024-25.
- **Location:** India



# APPOINTMENTS



## Mandates and Objectives:

- **CII's New Leadership:**
- **President:** Sanjiv Puri, Chairman and Managing Director of ITC Limited, has taken over as the President of CII for 2024-25.
- **President-Elect:** Rajiv Memani, Chairman of EY India, is the President-Elect for 2024-25.
- **Vice President:** R Mukundan, Managing Director & CEO of Tata Chemicals Limited, is the Vice President.



# APPOINTMENTS



## Mandates and Objectives:

- **Puri's Background and Contributions:**
  - Puri is an alumnus of IIT Kanpur and Wharton School of Business.
  - He has led significant initiatives including the Expert Group on agri-exports by the 15th Finance Commission and NITI Aayog Group on 'Farm to Table-driving India's agriculture sector digitally'.
  - He chairs the 'Action Council on ESG in Business' under Business 20 India.
  - Puri is a member of the Governing and Executive Board Indian School of Business (ISB) and the Board of US-India Strategic Partnership Forum.
  - He is also the Chairman of the Board of Governors of IIT, Gandhinagar and a member of the BRICS Business Council.



# APPOINTMENTS



## Mandates and Objectives:

- **Vision and Strategy:**
  - As Chairman of ITC, Puri spearheads the ITC Next vision, focusing on future technology, climate positivity, innovation, and inclusivity.
  - Puri also holds key positions in ITC Infotech India Ltd and its subsidiaries in the UK and USA, as well as Surya Nepal Private Ltd.



# APPOINTMENTS



## Important Terms Explained:

- **CII (Confederation of Indian Industry):**
  - An apex industry body in India that works to create and sustain an environment conducive to the development of India.
  - Engages with policy makers, thought leaders, and industry leaders to shape economic policies.
- **ESG (Environmental, Social, and Governance):**
  - Criteria used to evaluate a company's operations and performance on environmental sustainability, social impact, and governance practices.



# APPOINTMENTS



## Important Terms Explained:

- **NITI Aayog:**
  - The National Institution for Transforming India, a policy think tank of the Government of India, providing directional and policy inputs.
- **BRICS Business Council:**
  - A forum established to promote business cooperation among the BRICS nations (Brazil, Russia, India, China, and South Africa).



# APPOINTMENTS



## Static GK Information:

- **Confederation of Indian Industry (CII):**
  - **Founded Year:** 1895
  - **Headquarters:** New Delhi, India
  - **Chairman:** Sanjiv Puri (current for 2024-25)





# APPOINTMENTS



## Tabular Summary:

Event	Details
New CII President	Sanjiv Puri
Location	India
Date of Appointment	May 19, 2024
Previous President	R Dinesh
President-Elect	Rajiv Memani
Vice President	R Mukundan
Puri's Background	Alumnus of IIT Kanpur and Wharton School of Business
Key Positions Held by Puri	Chairman of ITC, member of ISB Board, BRICS Business Council
Vision	ITC Next - Future-tech, climate positive, innovative, inclusive



➤ **What is the primary goal of India's upcoming Mangalyaan-2 mission?**

- A) To orbit the Moon
- B) To land a rover and helicopter on Mars
- C) To launch a manned mission to Mars
- D) To study the Sun's atmosphere
- E) To explore Jupiter's moons



**Answer**

**B) To land a rover and helicopter on Mars**



## Event and Location:

- **Event:** Announcement of Mangalyaan-2 mission details
- **Location:** Space Application Centre, during National Technology Day



## Mandates and Objectives:

- **Mandate:** To land a rover and helicopter on Mars, positioning India as the third nation to achieve this feat after the US and China.
- **Objectives:**
  - Successfully land a rover on Mars using an advanced sky crane.
  - Deploy a helicopter to explore the Martian atmosphere.
  - Ensure continuous communication with a relay satellite.



## Important Terms Explained:

- **Mangalyaan-2:** The second Mars mission by the Indian Space Research Organisation (ISRO) aimed at landing a rover and helicopter on Mars.
- **Launch Vehicle Mark-III (LVM3):** India's heaviest rocket, developed by ISRO, to be used for launching the Mangalyaan-2 mission.
- **Sky Crane:** A landing system inspired by NASA's Perseverance rover, designed to lower the rover onto the Martian terrain.
- **Supersonic Parachute:** A crucial component for the rover's descent through the Martian atmosphere, ensuring a safe landing.



## History and Significance:

- **First Asian Nation to Reach Mars Orbit:** India achieved this milestone with its first Mars mission, Mangalyaan-1.
- **Significance:** The Mangalyaan-2 mission showcases India's growing capabilities in space exploration, aiming to solidify its position as a top spacefaring nation.



## Key Components of the Mission:

- **Rover Landing System:** The rover will use an advanced sky crane system for a precise touchdown on Mars.
- **Martian Helicopter:** Equipped with scientific instruments, including the "Martian Boundary Layer Explorer" (MarBLE), designed to study the Martian atmosphere.
- **Relay Communication Satellite:** Ensures continuous communication between Mars and Earth.



## Static GK Information:

- **Indian Space Research Organisation (ISRO):**
  - **Founded Year:** 1969
  - **Chairman:** S. Somanath
  - **Headquarters:** Bengaluru, Karnataka, India





# SCIENCE AND TECHNOLOGY



## Tabular Summary:

Key Details	Information
Event	Announcement of Mangalyaan-2 mission details
Location	Space Application Centre, during National Technology Day
Mission Name	Mangalyaan-2
Primary Goal	To land a rover and helicopter on Mars
Rocket Used	Launch Vehicle Mark-III (LVM3)
Landing System	Advanced sky crane inspired by NASA's Perseverance rover
Helicopter	Equipped with "MarBLE" to study the Martian atmosphere
Communication	Relay satellite for continuous communication
Significance	Establish India's position as a significant player in space exploration



➤ Which air defence system, partly assembled in India, is the Indian Army set to receive from Russia?

- A) S-400
- B) Igla-S
- C) Barak 8
- D) Akash
- E) Patriot

**Answer**  
**B) Igla-S**



# DEFENCE



## Event and Location:

- **Event:** Delivery of Igla-S air defence systems to the Indian Army.
- **Location:** India, with partial assembly carried out locally.



## Mandates and Objectives:

- **Mandate:** Enhance air defence capabilities of the Indian Army with the acquisition of Igla-S Very Short Range Air Defence (VSHORAD) systems.
- **Objectives:**
  - Fill a critical void in air defence against low-altitude aerial threats such as aircraft, helicopters, and drones.
  - Strengthen self-sufficiency in defence manufacturing through local assembly.



## Important Terms Explained:

- **Igla-S VSHORAD System:** A portable missile system designed to counter low-altitude aerial threats within close proximity.
- **Technology Transfer Agreement:** An arrangement where technology and know-how are transferred from one country or company to another, facilitating local assembly and production.
- **Rosoboronexport:** The Russian state agency responsible for the export of defence-related products and services.
- **Adani Defence Systems and Technologies Limited (ADSTL):** An Indian defence manufacturing company involved in the local assembly of the Igla-S system.



## Static GK Information:

- **Indian Army:**
  - **Founded Year:** 1895
  - **Current Chief of Army Staff:** General Manoj Pande
  - **Headquarters:** New Delhi, India
- **Rosoboronexport:**
  - **Founded Year:** 2000
  - **General Director:** Alexander Mikheev
  - **Headquarters:** Moscow, Russia
- **Adani Defence Systems and Technologies Limited (ADSTL):**
  - **Founded Year:** 2015
  - **Chairman:** Gautam Adani
  - **Headquarters:** Ahmedabad, Gujarat, India



# DEFENCE



## Tabular Summary:

Key Details	Information
Event	Delivery of Igla-S air defence systems to the Indian Army
Location	India, with partial assembly
Date of Delivery	End of May or early next month
System Details	Igla-S Very Short Range Air Defence (VSHORAD) system
Components	48 launchers, 100 missiles, night vision equipment, testing facility
Technology Transfer Agreement	Between Adani Defence Systems and Technologies Limited (ADSTL) and Russia's Rosoboronexport
Significance	Enhances air defence capabilities, promotes self-sufficiency in defence manufacturing
Resolution of Payments Issue	Utilization of national currencies for transactions
Additional Acquisition	Initial delivery of Israeli Hermes-900 UAVs



## Significance and Future Prospects:

- **Enhanced Defence Readiness:** The integration of Iгла-S systems significantly boosts the Indian Army's capability to counter low-altitude threats.
- **Self-Sufficiency:** Local assembly and technology transfer agreements contribute to India's goal of indigenous defence production.
- **Resolution of Payments Issue:** The use of national currencies resolves past financial disputes, paving the way for smoother future collaborations between India and Russia.
- **Ongoing Developments:** Alongside the Iгла-S, the acquisition of Israeli Hermes-900 UAVs further strengthens India's defence arsenal.





- Which public sector companies in India are set to actively scout for critical mineral assets abroad as per the government's recent announcement?

- A) Coal India, NMDC, ONGC Videsh
- B) Nalco, Hindustan Copper, MECL
- C) Reliance Industries, Tata Steel, Adani Group
- D) Indian Oil, Bharat Petroleum, Hindustan Petroleum
- E) SAIL, GAIL, NTPC

**Answer**

**A) Coal India, NMDC, ONGC Videsh**



## Event and Location:

- **Event:** Government's announcement for public sector companies to scout for critical mineral assets abroad.
- **Location:** New Delhi, India



## Mandates and Objectives:

- **Mandate:** Public sector companies Coal India, NMDC, and ONGC Videsh Ltd (OVL) are directed to actively look for critical mineral assets overseas.
- **Objectives:**
  - Secure access to essential minerals like lithium, copper, nickel, and cobalt.
  - Enhance India's resource base for clean energy technologies.
  - Establish international collaborations and trade routes for mineral procurement.



## Important Terms Explained:

- **Critical Minerals:** Minerals that are essential for the production of advanced technologies, especially clean energy solutions. Examples include lithium, copper, nickel, and cobalt.
- **PSUs (Public Sector Undertakings):** Government-owned corporations in India.
- **ONGC Videsh Ltd (OVL):** The overseas investment arm of the state-owned Oil and Natural Gas Corporation (ONGC).
- **Khanij Bidesh India Ltd (KABIL):** A joint venture of National Aluminium Company Ltd (Nalco), Hindustan Copper Ltd (HCL), and Mineral Exploration and Consultancy Ltd (MECL), aimed at scouting for mineral assets abroad.



## Static GK Information:

- **Coal India Ltd:**
  - **Founded Year:** 1975
  - **Chairman:** Pramod Agrawal
  - **Headquarters:** Kolkata, West Bengal, India
- **NMDC Ltd:**
  - **Founded Year:** 1958
  - **Chairman:** Sumit Deb
  - **Headquarters:** Hyderabad, Telangana, India
- **ONGC Videsh Ltd (OVL):**
  - **Founded Year:** 1965
  - **Managing Director:** Alok Kumar Gupta
  - **Headquarters:** New Delhi, India
- **Khanij Bidesh India Ltd (KABIL):**
  - **Founded Year:** 2019
  - **Owners:** Nalco, HCL, MECL
  - **Purpose:** Scout for and acquire mineral assets abroad



# NATIONAL AFFAIRS



## Tabular Summary:

Key Details	Information
Event	Government's announcement for PSUs to scout critical minerals abroad
Location	New Delhi, India
Public Sector Companies Involved	Coal India, NMDC, ONGC Videsh Ltd
Main Objective	Secure critical mineral assets overseas
Specific Projects	- Coal India pursuing lithium blocks in Chile - NMDC active in gold and lithium mines in Australia
KABIL's Role	Joint venture to scout for mineral assets abroad
Target Countries for Minerals	Chile, Australia, Mongolia, Zambia
Importance of Critical Minerals	Essential for clean energy technologies (wind turbines, electric vehicles)



- **During which event did India and the UK reaffirm their commitment to concluding a mutually beneficial Free Trade Agreement (FTA)?**
- A) G20 Summit
  - B) UK-India Business Summit
  - C) Annual UK-India Strategic Dialogue
  - D) Commonwealth Heads of Government Meeting
  - E) BRICS Summit



**Answer**

**C) Annual UK-India Strategic Dialogue**



# NATIONAL AFFAIRS



## Event and Location:

- **Event:** Annual UK-India Strategic Dialogue
- **Location:** London, United Kingdom





## Mandates and Objectives:

- **Mandate:** To review and advance the 2030 Roadmap and reaffirm the commitment to a mutually beneficial Free Trade Agreement (FTA).
- **Objectives:**
  - Conclude a comprehensive FTA.
  - Enhance cooperation in trade, defence, climate, and health sectors.
  - Review progress on the 2030 Roadmap since its last review in January 2023.



## Important Terms Explained:

- **Free Trade Agreement (FTA):** A treaty between two or more countries to reduce barriers to imports and exports among them.
- **2030 Roadmap:** A strategic plan established in 2021 to enhance UK-India cooperation in various sectors including trade, defence, and climate.
- **Migration and Mobility Partnership:** An agreement to enhance opportunities for students and entrepreneurs between India and the UK.



## History and Significance:

- **First Established:** The 2030 Roadmap was established in 2021 to foster UK-India cooperation.
- **Milestones:** Collaboration on the world's first malaria vaccine, support for India's G20 Presidency, and increased student and entrepreneur mobility.
- **FTA Negotiations:** 13 rounds of talks have been conducted, with the 14th round commencing in January 2024.



## Key Discussions and Progress:

- **2030 Roadmap Review:** Foreign Secretary Vinay Kwatra and Sir Philip Barton reviewed significant progress, including:
  - Collaboration on the world's first malaria vaccine.
  - Support for India's G20 Presidency.
  - Enhanced opportunities under the Migration and Mobility Partnership.
- **Defence Cooperation:** Discussions with UK Minister of State for Defence Procurement James Cartlidge on future defence initiatives.



## Key Discussions and Progress:

- **Milestones Celebrated:** Emphasis on deepening cooperation across various sectors by Lord Tariq Ahmad, FCDO Minister for South Asia.
- **FTA Negotiations:** Covering 26 chapters including goods, services, investments, and intellectual property rights.
  - India seeks greater access for skilled professionals.
  - The UK aims to reduce import duties on products like scotch whisky and electric vehicles, and expand service opportunities in India.



## Bilateral Trade Growth:

- **Trade Increase:** Bilateral trade reached USD 20.36 billion in 2022-23, up from USD 17.5 billion in 2021-22.
- **Significance of FTA:** Facilitates further economic growth and strengthens bilateral relationships.



# NATIONAL AFFAIRS



## Tabular Summary:

Key Details	Information
Event	Annual UK-India Strategic Dialogue
Location	London, United Kingdom
Date	May 2024
Main Objective	Reaffirm commitment to a mutually beneficial Free Trade Agreement
Key Figures	Foreign Secretary Vinay Kwatra, Sir Philip Barton
2030 Roadmap Review	Collaboration on malaria vaccine, G20 Presidency support, Migration and Mobility Partnership
Defence Cooperation Discussions	With UK Minister of State for Defence Procurement James Cartlidge
FTA Negotiations	26 chapters, including goods, services, investments, and intellectual property rights
Bilateral Trade Growth	USD 20.36 billion in 2022-23



# QUICK RECALL



- **Ministry of Ports, Shipping and Waterways Celebrates International Women in Maritime Day.**
- **The first World AIDS Vaccine Day was observed on May 18, 1998, to commemorate the anniversary of Clinton's speech.**
- **International Museum Day is an international day held annually on or around 18 May,**
- **N Vaghul, Accidental Banker and Philanthropist, Dies at 88.**
- **Author, Storyteller Malti Joshi passed Away.**
- **Debt, Equity Holders Approve Merger of IDFC with IDFC First Bank.**
- **Bank of Maharashtra tops among PSU banks in business growth in FY24.**
- **SBI Acquires 6.125% Stake in CCIL IFSC, Strengthens Presence in GIFT City.**





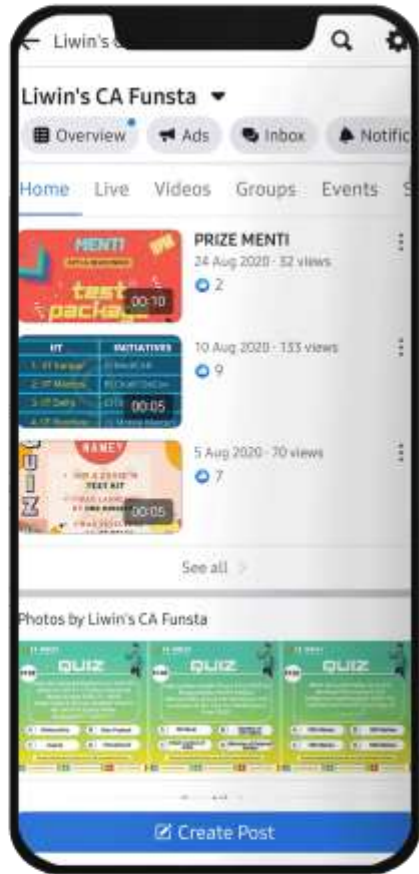
# QUICK RECALL



- **IndiaFirst Life to Elevate Deputy CEO Rushabh Gandhi as MD; CEO Vishakha to Retire.**
- **Sanjiv Puri has taken over as the President of the Confederation of Indian Industry for the year 2024-25.**
- **Mangalyaan-2 Unveiled: India Poised to Become Third Nation to Land on Mars.**
- **Army Set to Receive Iglu-S Air Defence Systems Partly Assembled in India.**
- **Coal India, NMDC, ONGC Videsh to Actively Scout for Critical Mineral Assets Abroad.**
- **India, UK Reaffirm FTA Commitment at Strategic Dialogue.**



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