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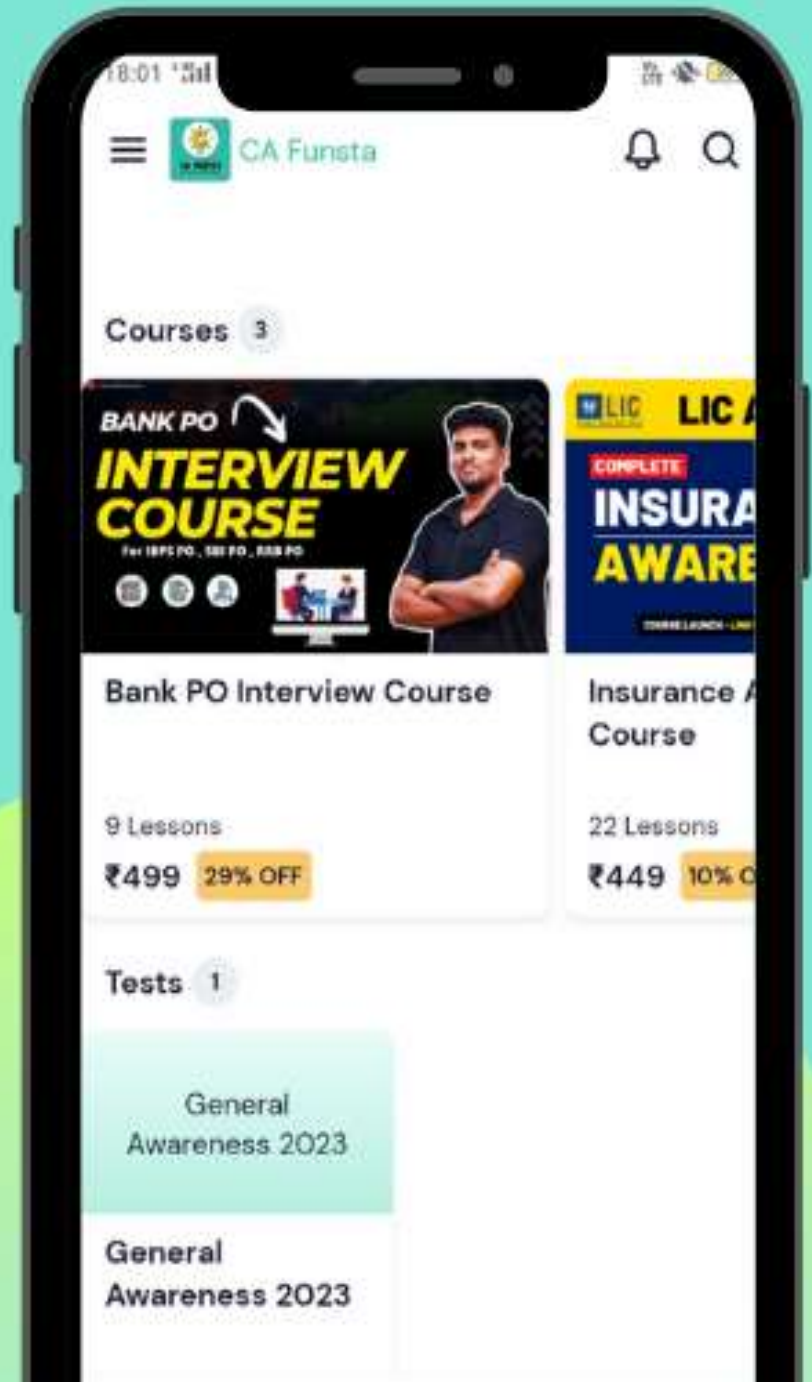


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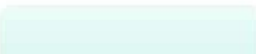


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Important Days

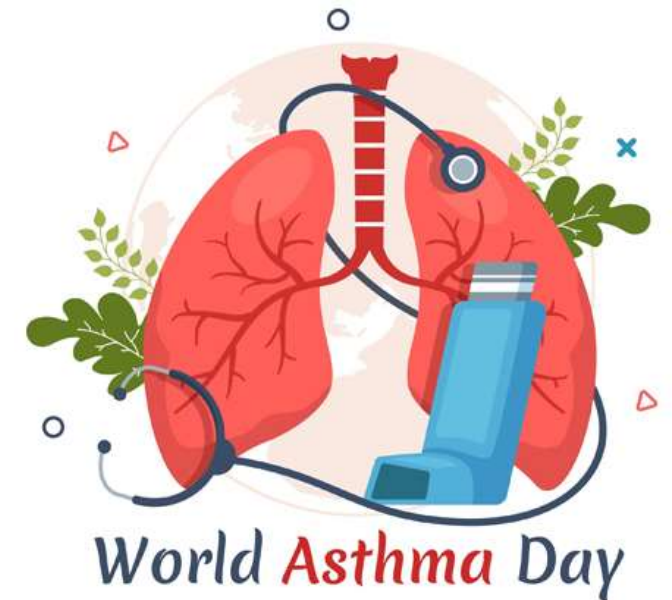


➤ **What is the theme for World Asthma Day 2024?**

- A) Asthma and Climate Change
- B) Asthma Awareness and Prevention
- C) Breathe Easy with Asthma
- D) Asthma Education Empowers
- E) Asthma Management and Care

Answer

D) Asthma Education Empowers



Important Days



Event and Location:

- **Event:** World Asthma Day is annually observed to raise awareness and address the challenges faced by individuals with asthma.
- **Location:** This event is observed globally on the first Tuesday of May.



Important Days



Mandates and Objectives:

- **Objective:** The day aims to empower people with asthma with the necessary education to manage their condition effectively and to bring together healthcare professionals, patients, and organizations to improve the lives of those affected by asthma.



Important Days



Important Terms Explained:

- **Asthma:** A chronic lung disorder that involves the inflammation or narrowing of airways, making breathing difficult.
- **Global Initiative for Asthma (GINA):** An organization established in 1993, responsible for initiating World Asthma Day to spread awareness about asthma and its management.



Important Days



Tabular Summary:

Event	Location	Date	Theme	Significance
World Asthma Day 2024	Global	May 7, 2024	Asthma Education Empowers	To empower individuals with asthma and promote optimal management.



Important Days



➤ What significant anniversary did the Border Roads Organisation (BRO) celebrate on May 7, 2024?

- A) 50th
- B) 55th
- C) 60th
- D) 65th
- E) 70th

Answer
D) 65th



Important Days



Event and Location:

- **Event:** 65th Raising Day of the Border Roads Organisation (BRO).
- **Location:** New Delhi, India.



Important Days



Mandates and Objectives:

- **Objective:** Celebrate the anniversary of BRO and recognize its contributions to India's infrastructure development in border areas, enhancing security and socio-economic progress.



Important Days



Important Terms Explained:

- **Border Roads Organisation (BRO):** An organization within the Indian Ministry of Defence responsible for developing and maintaining road networks in India's border areas and friendly neighboring countries.
- **Raising Day:** The anniversary of the establishment of an organization.



Important Days



Static GK Information:

- **Country Name:** India
- **Currency:** Indian Rupee (INR)
- **Capital:** New Delhi
- **Defence Secretary:** Shri Giridhar Aramane
- **Founded Year (BRO):** 1960
- **Headquarters (BRO):** New Delhi, India



Important Days



Tabular Summary:

Event	Location	Date	Chief Guest	Significance
BRO's 65th Raising Day	New Delhi, India	7th May 2024	Shri Giridhar Aramane	Celebrating 65 years of strategic infrastructure development by BRO in border areas, enhancing national security and connectivity.



➤ **Which team won the La Liga 2023-24 season title?**

- A) Barcelona
- B) Girona
- C) Cadiz
- D) Real Madrid
- E) None of the above

Answer

D) Real Madrid



SPORTS



Event and Location:

- **Event:** Real Madrid won the 2023-24 La Liga title.
- **Location:** Spain.



Mandates and Objectives:

- **Objective:** Real Madrid aimed to secure the La Liga title by outperforming other teams in the league, maintaining a lead in points, and achieving an unassailable position.



Important Terms Explained:

- **La Liga:** Officially known as the Campeonato Nacional de Liga de Primera División, it is the top professional men's football division in Spain.
- **Real Madrid:** A prominent football club based in Madrid, known for its extensive record of successes in both domestic and international competitions.



Static GK Information:

- **Country Name:** Spain
- **Currency:** Euro (EUR)
- **Capital:** Madrid
- **Founded Year (Real Madrid):** 1902
- **President (Real Madrid):** Florentino Pérez
- **Headquarters (Real Madrid):** Madrid, Spain



SPORTS



Tabular Summary:

Event	Location	Date	Significance
Real Madrid wins 36 th La Liga Title	Spain	La Liga Season 2023-24	Real Madrid secured the La Liga title with an unassailable lead in points, maintaining their status as the most successful team in the league's history.



➤ **What did GetVantage recently obtain from the RBI?**

- A) Investment
- B) Grant
- C) NBFC licence
- D) Partnership
- E) Product launch

The logo for GetVantage, with the word "GetVantage" in a dark blue font and a stylized green graphic element to the right.

Answer

C) NBFC licence



Event and Location:

- **Event:** GetVantage secured an NBFC licence from the Reserve Bank of India.
- **Location:** India.



Mandates and Objectives:

- **Objective:** With the NBFC licence, GetVantage aims to expand its lending operations to small and medium enterprises and new economy businesses through its NBFC arm, GetGrowth Capital.



Important Terms Explained:

- **NBFC (Non-Banking Financial Company):** Financial institutions that offer various banking services, but do not hold a banking license. They are not subject to the banking regulations and oversight by federal or state authorities applicable to traditional banks.
- **Revenue-based financing:** A type of funding arrangement in which investors lend money to a business in return for a percentage of the business's ongoing gross revenues.



Static GK Information:

- **Country Name:** India
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **CEO/MD/Chairman (GetVantage):** Bhavik Vasa
 - **Founded Year (GetVantage):** 2019
 - **Headquarters (GetVantage):** Mumbai, India



Tabular Summary:

Event	Location	Date	Chief Guest	Significance
GetVantage Secures NBFC Licence	India	2024	Bhavik Vasa	This licence allows GetVantage to directly lend to SMEs and new economy businesses, expanding its operational capability and control over its financial services.



- What is the new maximum intraday risk percentage for banks issuing IPCs according to the latest RBI notification?

- A) 10%
- B) 20%
- C) 30%
- D) 40%
- E) 50%

Answer
C) 30%



Event and Location:

- **Event:** RBI adjusts the maximum intraday risk limits for banks issuing irrevocable payment commitments (IPCs).
- **Location:** India, specifically referenced in Mumbai.



Mandates and Objectives:

- **Objective:** The reduction in risk percentage from 50% to 30% is aimed at mitigating risks associated with the faster settlement cycles (T+1 and T+0) in equity trading, particularly for foreign institutional investors and mutual funds.



Important Terms Explained:

- **Irrevocable Payment Commitments (IPCs):** Commitments made by custodian banks to ensure payment for equity trades on behalf of clients, which are considered final and cannot be reversed once issued.
- **T+1 and T+0 Settlements:** Refers to the timeline for settling trades, with T+1 indicating the trade plus one day, and T+0 indicating same-day settlement.



Static GK Information:

- **Country Name:** India
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Governor of RBI :** Shaktikanta Das.
 - **Founded Year (RBI):** 1935
 - **Headquarters (RBI):** Mumbai, India



BANKING AND FINANCE



Tabular Summary:

Event	Location	Significance
RBI Lowers Margin Funding Limits	Mumbai, India	The RBI's adjustment of risk limits to 30% reflects a strategic move to adapt to faster equity settlement times and enhance risk management in the banking sector.



➤ **What recent amendment by the Reserve Bank of India (RBI) is designed to facilitate foreign investment in derivatives?**

- A) Simplifying currency exchange
- B) Reducing tax on derivatives
- C) Easing FEMA regulations
- D) Increasing margin requirements
- E) Introducing new derivative types

Answer

C) Easing FEMA regulations



Event and Location:

- **Event:** RBI amends FEMA regulations to facilitate foreign investment in derivatives.
- **Location:** New Delhi, India.



Mandates and Objectives:

- **Objective:** The amendment allows for easier margin management for trading in permitted derivatives, enhancing operational flexibility and investment opportunities for foreign investors.



Important Terms Explained:

- **FEMA (Foreign Exchange Management Act):** A regulatory mechanism that manages the exchange of foreign currency in India to facilitate external trade and payments and promote orderly development and maintenance of the foreign exchange market in India.
- **Derivatives:** Financial instruments whose value is derived from one or more underlying assets. Common types include futures, options, and swaps.



Static GK Information:

- **Country Name:** India
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Governor of RBI:** Shaktikanta Das.



Tabular Summary:

Event	Location	Date	Significance
RBI Eases FEMA Regulations for Derivatives	New Delhi, India	7 May 2024	The amendment facilitates foreign investment in derivatives by easing margin management, increasing accessibility and efficiency in derivative transactions.



APPOINTMENTS



➤ **What position did Jose Raul Mulino hold before winning the Panama presidential race in 2024?**

- A) President
- B) Vice President
- C) Security Minister
- D) Chancellor
- E) Mayor

Answer

C) Security Minister



APPOINTMENTS



Event and Location:

- **Event:** Jose Raul Mulino wins the presidential elections in Panama.
- **Location:** Panama.



APPOINTMENTS



Mandates and Objectives:

- **Objective:** Mulino has promised to boost the economy and address the country's challenges, including government corruption and economic growth issues.



APPOINTMENTS



Important Terms Explained:

- **Jose Raul Mulino:** The newly elected president of Panama, previously serving as Security Minister.
- **Ricardo Martinelli:** Former President of Panama, mentor to Mulino, and a central figure in the election despite his legal troubles.



APPOINTMENTS



Static GK Information:

- **Country Name:** Panama
 - **Currency:** Panamanian balboa (PAB), U.S. dollar (USD)
 - **Capital:** Panama City
 - **President:** Laurentino Cortizo



APPOINTMENTS



Tabular Summary:

Event	Location	Date	Chief Guest	Significance
Panama Presidential Elections 2024	Panama	6 May 2024	Jose Raul Mulino	Mulino's victory promises a potential shift in Panama's economic and political landscape, amidst corruption challenges and economic concerns.



APPOINTMENTS



➤ Who has been named the new MD & CEO of Ujjivan Small Finance Bank starting July 1, 2024?

- A) Sanjeev Nautiyal
- B) Prabhakar Banavar
- C) Anantharamaiah
- D) SBI Chairman
- E) None of the above

Answer

A) Sanjeev Nautiyal



APPOINTMENTS



Event and Location:

- **Event:** Appointment of Sanjeev Nautiyal as MD & CEO of Ujjivan Small Finance Bank.
- **Location:** India.



APPOINTMENTS



Mandates and Objectives:

- **Objective:** Sanjeev Nautiyal aims to further Ujjivan's mission of enhancing financial inclusion and to oversee the expansion into new areas of financial and digital inclusion.



APPOINTMENTS



Important Terms Explained:

- **Ujjivan Small Finance Bank:** A bank in India that transformed from an NBFC-MFI (Non-Banking Financial Company - Micro Finance Institution) into a fully licensed bank.
- **MD & CEO:** Managing Director and Chief Executive Officer, the top executive roles responsible for the overall operations and performance of the company.



APPOINTMENTS



Static GK Information:

- **Country Name:** India
- **Currency:** Indian Rupee (INR)
- **Capital:** New Delhi
- **CEO/MD/Chairman (Ujjivan SFB):** Sanjeev Nautiyal
- **Founded Year (Ujjivan SFB):** Initially founded as Ujjivan Financial Services Ltd in 2005, converted to Ujjivan Small Finance Bank in 2017.
- **Headquarters (Ujjivan SFB):** Bangalore, India



APPOINTMENTS



Tabular Summary:

Event	Location	Date	Chief Guest	Significance
Appointment of MD & CEO at Ujjivan SFB	India	1st July 2024	Sanjeev Nautiyal	Marks a new leadership phase aiming to enhance Ujjivan's mission of financial inclusion.



APPOINTMENTS



➤ **What milestone did Vladimir Putin achieve with the start of his latest term as Russian President in 2024?**

- A) Third term
- B) Fourth term
- C) Fifth term
- D) Sixth term
- E) Seventh term

Answer

C) Fifth term



APPOINTMENTS



Event and Location:

- **Event:** Vladimir Putin began his fifth term as President of Russia.
- **Location:** Moscow, Russia, at the Grand Kremlin Palace.



APPOINTMENTS



Mandates and Objectives:

- **Objective:** As President, Putin vows to defend the Russian Constitution, overcome obstacles, and ensure the country's victory in its current and future endeavors.



APPOINTMENTS



Important Terms Explained:

- **Inauguration:** A formal ceremony to mark the beginning of a major public leader's term of office.
- **Kremlin:** The official residence of the President of Russia, located in Moscow, and a symbol of the Russian government.



APPOINTMENTS



Static GK Information:

- **Country Name:** Russia
- **Currency:** Russian Ruble (RUB)
- **Capital:** Moscow
- **President:** Vladimir Putin



APPOINTMENTS



Tabular Summary:

Event	Location	Date	Chief Guest	Significance
Putin begins his fifth term as President	Moscow, Russia	7th May 2024	Vladimir Putin	Marks the continuation of Putin's leadership, impacting both domestic policies and international relations.



➤ **Why did Ukraine introduce an AI-generated spokesperson for its foreign ministry?**

- A) To replace human diplomats
- B) For more efficient communication
- C) To save time and resources
- D) To enhance AI-generated content
- E) To manage all diplomatic services

Answer

C) To save time and resources



Event and Location:

- **Event:** Introduction of an AI-generated spokesperson, Victoria Shi, by Ukraine's foreign ministry.
- **Location:** Ukraine.



Mandates and Objectives:

- **Objective:** The introduction of Victoria Shi aims to save time and resources for diplomats by using a digital spokesperson to deliver pre-written official statements.



Important Terms Explained:

- **Victoria Shi:** An AI-generated digital person used by Ukraine's foreign ministry to make official statements.
- **AI (Artificial Intelligence):** Technology used to create digital entities or perform tasks that typically require human intelligence.



Static GK Information:

- **Country Name:** Ukraine
- **Currency:** Ukrainian hryvnia (UAH)
- **Capital:** Kyiv
- **Foreign Minister:** Dmytro Kuleba



SCIENCE AND TECHNOLOGY



Tabular Summary:

Event	Location	Chief Guest	Significance
Ukraine Introduces AI-generated Spokesperson	Ukraine	Dmytro Kuleba	This initiative marks a technological leap in diplomatic communications, using AI to streamline processes and conserve diplomatic resources.



➤ **What was a key outcome of the 5th Joint Group of Customs (JGC) meeting between India and Bhutan?**

- A) Resolution of border disputes
- B) Introduction of new tariffs
- C) Agreement on new trade complementarities
- D) Cancellation of previous trade agreements
- E) Establishment of a joint military base



Answer

C) Agreement on new trade complementarities



Event and Location:

- **Event:** 5th Joint Group of Customs (JGC) meeting between India and Bhutan.
- **Location:** Leh, Ladakh, India.



Mandates and Objectives:

- **Objective:** To enhance bilateral cooperation in customs and trade issues, including the opening of new Land Customs Stations, automation of transit processes, and development of trade infrastructure.



Important Terms Explained:

- **Joint Group of Customs (JGC):** A bilateral forum between India and Bhutan aimed at discussing and enhancing customs cooperation and facilitating cross-border trade.
- **Land Customs Stations:** Designated points along the border through which goods and services are traded between two countries.



Static GK Information:

- **Country Name (India):** India
 - **Currency (India):** Indian Rupee (INR)
 - **Capital (India):** New Delhi
 - **Prime Minister (India):** Narendra Modi.
- **Country Name (Bhutan):** Bhutan
 - **Currency (Bhutan):** Bhutanese Ngultrum (BTN)
 - **Capital (Bhutan):** Thimphu
 - **Prime Minister (Bhutan):** Tshering Tobgay.



INTERNATIONAL AFFAIRS



Tabular Summary:

Event	Location	Date	Chief Guests	Significance
5th Joint Group of Customs Meeting	Leh, Ladakh, India	6th-7th May 2024	Surjit Bhujabal, Sonam Jamtsho	Enhanced cooperation in customs and trade between India and Bhutan, focusing on developing new trade routes and improving border customs infrastructure.



➤ **What is the duration of the power purchase agreement approved between Sri Lanka and Adani Green Energy?**

- A) 5 years
- B) 10 years
- C) 15 years
- D) 20 years
- E) 25 years

Answer
D) 20 years



Event and Location:

- **Event:** Approval of a 20-year power purchase agreement between the Sri Lankan government and Adani Green Energy.
- **Location:** Sri Lanka, specifically in the northeast regions of Mannar and Poonerina.



Mandates and Objectives:

- **Objective:** Develop 484 megawatt wind power stations to provide sustainable energy at a cost below the current average.



Important Terms Explained:

- **Power Purchase Agreement (PPA):** A contract between two parties, one which generates electricity (the seller) and one which is looking to purchase electricity (the buyer).
- **Wind Power Stations:** Facilities that convert wind energy into electricity using wind turbines.



Static GK Information:

- **Country Name:** Sri Lanka
 - **Currency:** Sri Lankan Rupee (LKR)
 - **Capital:** Colombo
 - **Energy Minister:** Kanchana Wijesekara



INTERNATIONAL AFFAIRS



Tabular Summary:

Event	Location	Date	Chief Guest	Significance
Approval of Power Purchase Agreement with Adani Green Energy	Northeast Sri Lanka	May 07, 2024	Kanchana Wijesekara	Initiates the development of wind power stations to enhance sustainable energy infrastructure and reduce energy costs in Sri Lanka.



➤ **What significant recognition was recently awarded to the traditional artisans of Kutch Ajrakh?**

- A) National Heritage Award
- B) UNESCO Intangible Cultural Heritage
- C) Geographical Indication (GI) Tag
- D) World Craft Council Award
- E) Artisan of the Year



Answer

C) Geographical Indication (GI) Tag



Event and Location:

- **Event:** Kutch Ajrakh artisans receive a Geographical Indication (GI) tag.
- **Location:** Kutch, Gujarat, India.



Mandates and Objectives:

- **Objective:** The GI tag aims to legally protect the authenticity and unique cultural heritage of the Kutch Ajrakh craft, ensuring that the traditional techniques and knowledge are preserved and recognized globally.



Important Terms Explained:

- **Geographical Indication (GI) Tag:** A sign used on products that have a specific geographical origin and possess qualities or a reputation that are due to that origin.
- **Ajrakh:** A traditional form of block-printing found in India and Pakistan, particularly known for its complex dyeing and printing process using natural dyes.



Static GK Information:

- **Country Name:** India
 - **Currency:** Indian Rupee (INR)
 - **Capital:** New Delhi
 - **Region:** Kutch, Gujarat



NATIONAL AFFAIRS



Tabular Summary:

Event	Location	Significance
GI Certification for Kutch Ajrakh	Kutch, Gujarat	The GI tag recognizes and protects the unique textile craft of Kutch Ajrakh, promoting sustainable livelihoods and preserving cultural heritage.



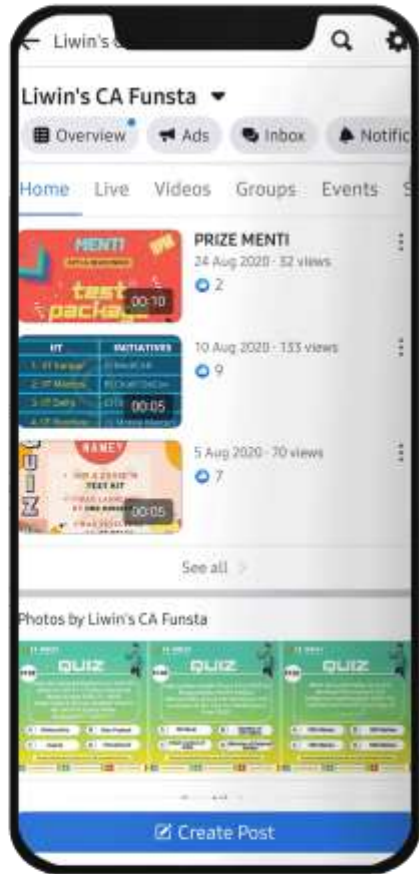
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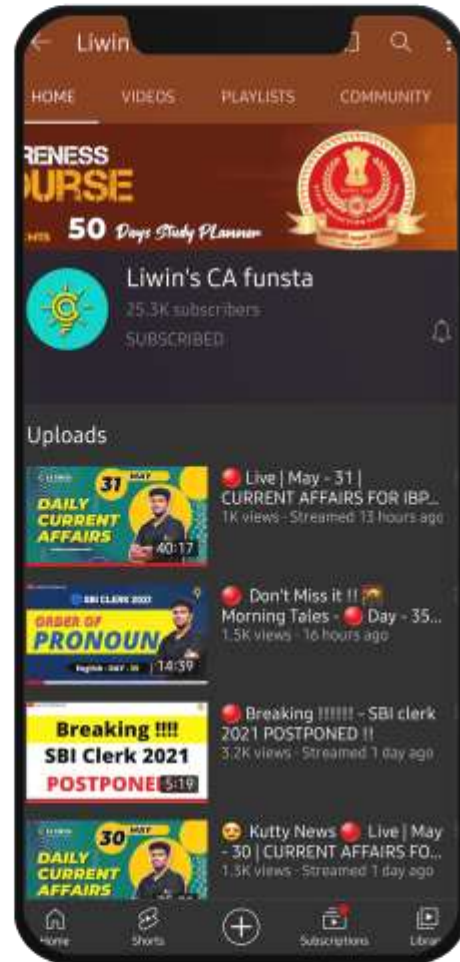
- **World Asthma Day is annually observed on the first Tuesday of May.**
- **65th Raising Day of the Border Roads Organisation.**
- **Real Madrid Clinches 36th La Liga Title.**
- **GetVantage recently obtain NBFC licence from the RBI.**
- **RBI adjusts the maximum intraday risk limits for banks issuing irrevocable payment commitments.**
- **RBI amends FEMA regulations to facilitate foreign investment in derivatives.**
- **Jose Raul Mulino wins the presidential elections in Panama.**
- **Sanjeev Nautiyal appointed as the new MD & CEO of Ujjivan Small Finance Bank.**
- **Vladimir Putin began his fifth term as President of Russia.**
- **Introduction of an AI-generated spokesperson, Victoria Shi, by Ukraine's foreign ministry.**
- **5th Joint Group of Customs (JGC) meeting between India and Bhutan.**
- **Approval of a 20-year power purchase agreement between the Sri Lankan government and Adani Green Energy.**
- **Kutch Ajrakh artisans receive a Geographical Indication (GI) tag.**



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