



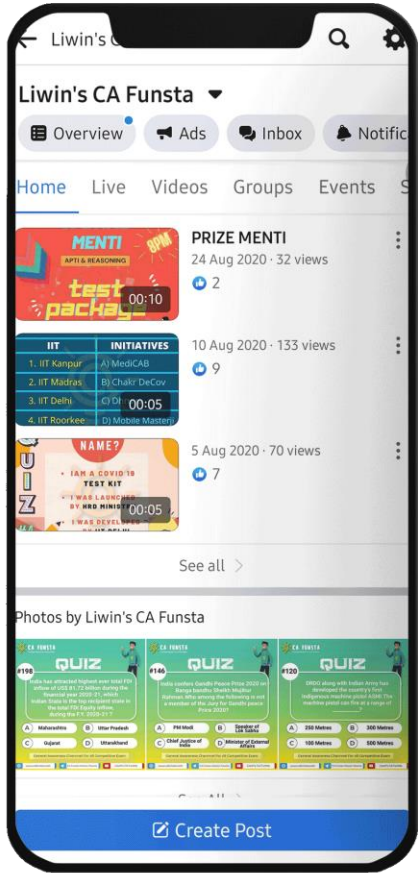
DAILY **CURRENT** **AFFAIRS**

APRIL 29

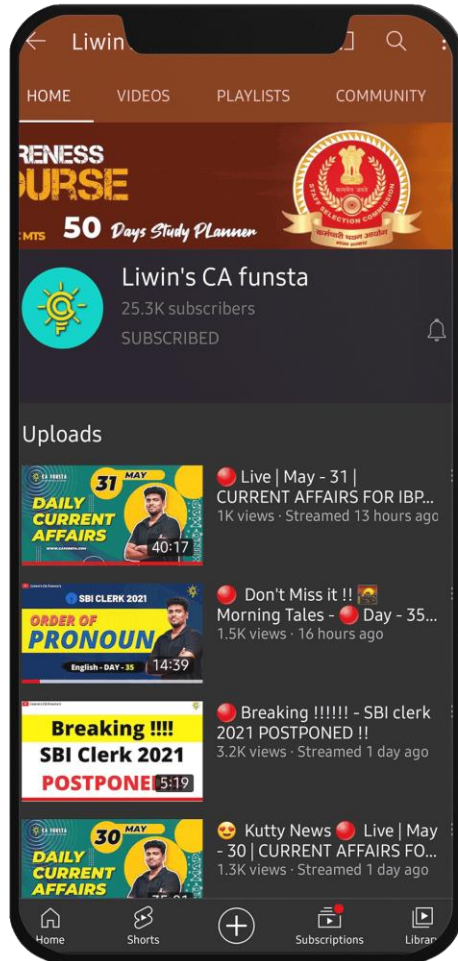
For Bank Exams, UPSC, TNPSC, SSC



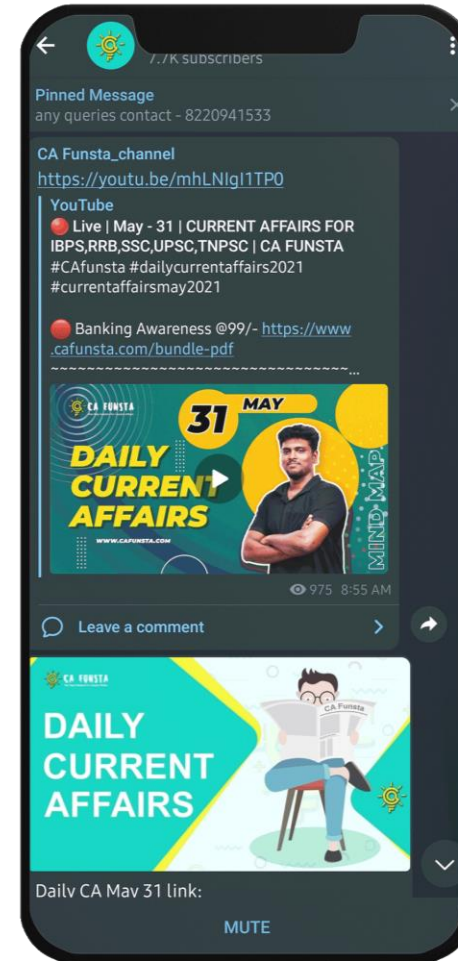
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



CA Funsta Channel

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

~~₹999/-~~ **₹499/-**

[Buy Now](#)



Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams?  

www.cafunsta.com



Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now

Mr.Liwin Bernard M
5+ Years Of Experienced Trainer



Banking Awareness Video Course!





 32 Engaging Episodes 

 FREE Ebook with MCQs 

 Learn at your pace, anytime, anywhere!



 Enroll NOW and claim your BONUS tips from top scorers! 

 Click the link to secure your spot! 

<https://store.cafunsta.com/learn/Banking-Awareness>



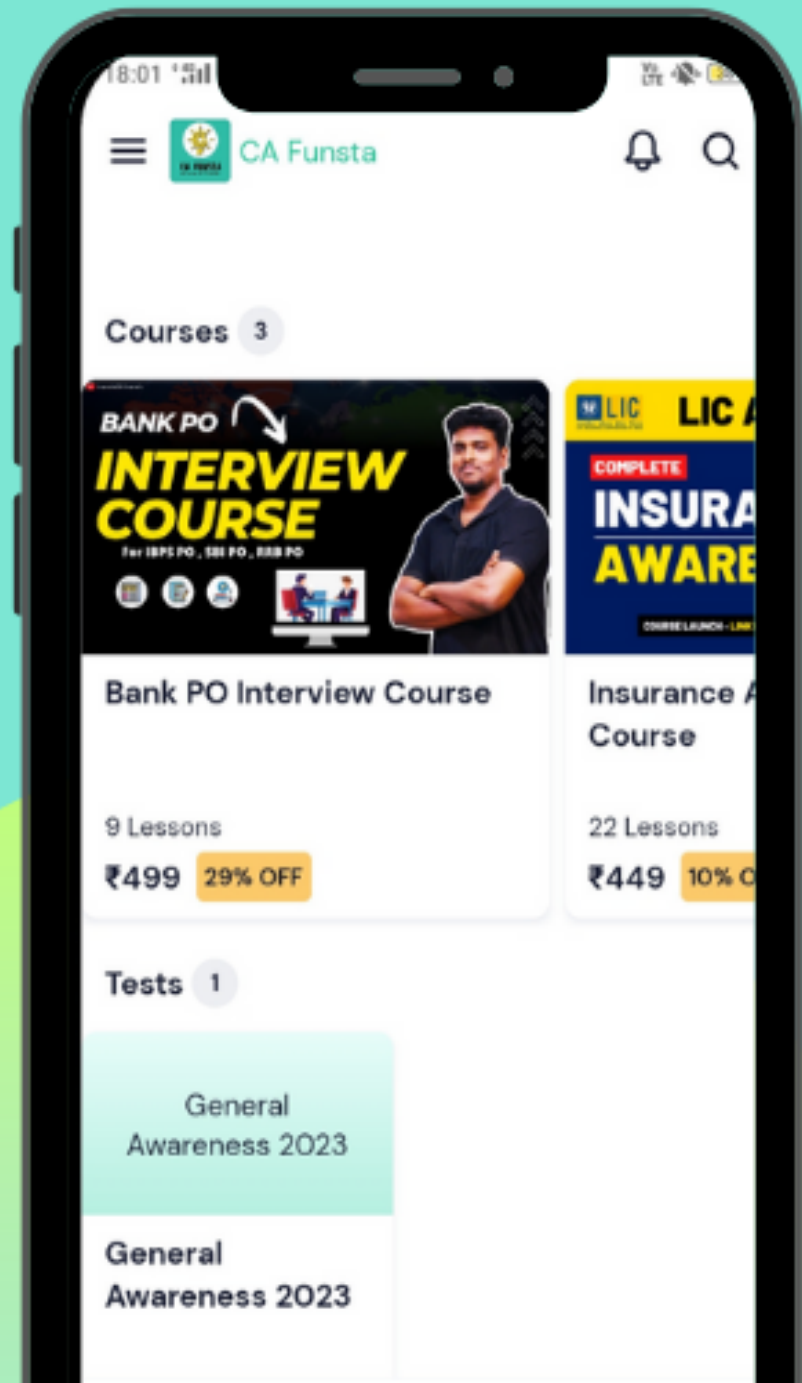
Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



DOWNLOAD NOW

SCAN HERE







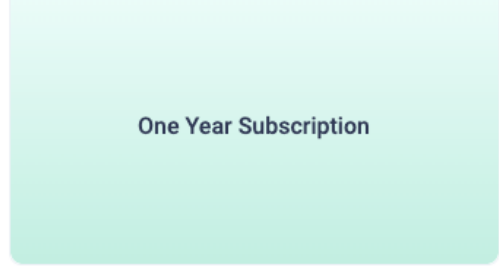
One Year Subscription

🔑 One Year CA Funsta Subscription: 🏠 Banking Video Course: 🛡️ Insurance Video Course 🎤 Bank PO Interview Prep 🌐 Current Affairs 2023 Bundle 📅 Current Affairs 2024 Bundle 🚀 Subscribe now and catapult your career in Banking!

Content 12

Search in bundle FILTER BY TYPE

-  **Bank PO Interview Course**
Course • 26 Lessons
-  **Insurance Awareness Video Course**
Course • 22 Lessons
-  **Banking Awareness Video Course**
Course • 35 Lessons
-  **Banking Awareness Quiz 2023**
Test Series • 80 Tests



One Year Subscription

🕒 365 Days validity

₹ 1,499 ~~₹ 1,996~~ 25% OFF

BUY BUNDLE

What's included

- 📁 4 Courses
- 📄 8 Test Series

Important Days

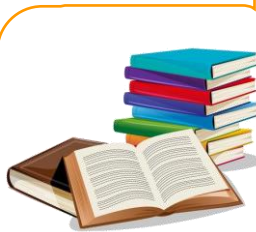


- **What is the main purpose of celebrating International Dance Day?**
- A) To promote global peace
 - B) To enhance physical fitness
 - C) To encourage cultural diversity and appreciation through dance
 - D) To support international trade
 - E) To promote technological advancements



Answer

C) To encourage cultural diversity and appreciation through dance

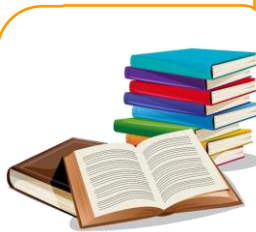


Important Days



Event and Location:

- **Event:** International Dance Day is celebrated globally to honor and promote the art of dance.
- **Location:** Celebrated worldwide.

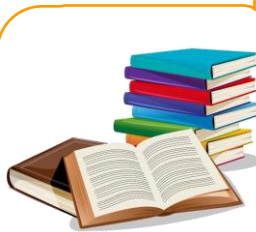


Important Days



Mandates and Objectives:

- **Objective:** The day is marked to showcase dance as a medium for cultural exchange and understanding, aiming to promote dance across all societies and inspire appreciation for its educational and artistic values. It also calls for support from governments and leaders for dance.

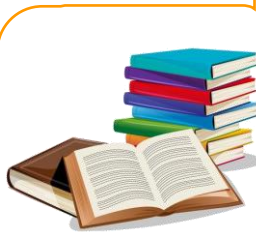


Important Days



Important Terms Explained:

- **International Dance Day:** Celebrated to appreciate and promote the art of dance globally. It highlights dance as a universal language capable of crossing borders, fostering cultural exchange, and enhancing social cohesion.
- **UNESCO:** United Nations Educational, Scientific and Cultural Organization; partners with ITI in initiatives to promote culture and arts globally.
- **Jean-Georges Noverre:** Known as the father of modern ballet, his birthday is celebrated as International Dance Day.

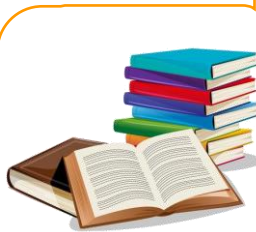


Important Days



Static GK Information:

- **The International Theatre Institute**
 - **Founded Year of ITI:** 1948
 - **CEO/MD/Chairman:** Tobias Biancone serves as the Director-General.
 - **Headquarters:** The ITI is headquartered in Paris, France.



Important Days



Tabular Summary:

Aspect	Details
Event	International Dance Day (World Dance Day)
Date Observed	April 29 annually
Significance	Promotes the understanding and appreciation of dance as a universal language across cultures.
Objective	To make dance popular worldwide and recognize its value in promoting happiness and understanding.
History	Initiated in 1982 by the Dance Committee of the International Theatre Institute, to honor Jean-Georges Noverre.
Cultural Impact	Encourages cultural diversity and global unity through the expressive art of dance.



Important Days

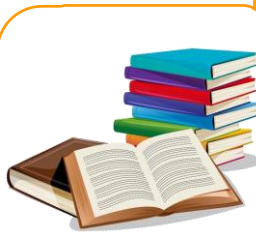


➤ Which city is highlighted as the host for the celebrations of International Jazz Day 2024?

- A) New Orleans
- B) New York City
- C) Tangier
- D) Paris
- E) Cape Town



Answer
C) Tangier

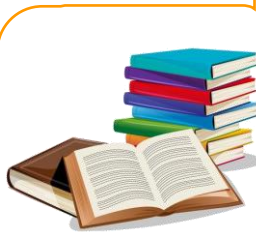


Important Days



Jazz

- **Jazz** can be played on any instrument, including the human voice, but the most common instruments used are:
 - **Trumpet,**
 - **Saxophone,**
 - **Piano,**
 - **Trombone,**
 - **Clarinet,**
 - **Bass,**
 - **Drums, and**
 - **Guitar.**

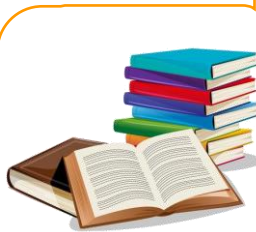


Important Days



Event and Location:

- **Event:** International Jazz Day is celebrated globally with a series of events including educational programs, cultural activities, and performances.
- **Location:** Tangier, Morocco is the focal city for the 2024 celebrations, hosting major events like the All-Star Global Concert.



Important Days



Mandates and Objectives:

- **Objective:** The day aims to highlight jazz's role in promoting peace, dialogue among cultures, diversity, respect for human rights and human dignity, gender equality, and artistic innovation.

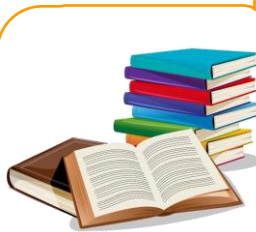


Important Days



Important Terms Explained:

- **UNESCO:** The United Nations Educational, Scientific and Cultural Organization that established International Jazz Day to promote peace and cultural diversity through jazz.
- **International Jazz Day:** Celebrated to emphasize jazz as a unifying agent across different cultures and to promote peace, diversity, and respect for human rights through this art form.

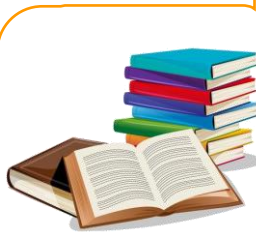


Important Days



Static GK Information:

- **UNESCO**
 - **Abbreviation:** The United Nations Educational, Scientific and Cultural Organization
 - **Founded Year of UNESCO:** 1945
 - **Headquarters:** Paris, France

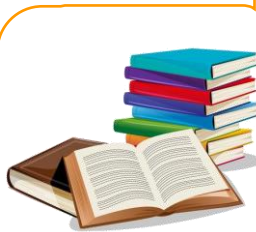


Important Days



Tabular Summary:

Aspect	Details
Event	International Jazz Day
Date Observed	April 30 annually
Location	Tangier, Morocco
Significance	Highlights jazz as a medium for peace and cultural exchange. Celebrates the rich jazz heritage of Tangier and Africa.
Objective	To promote understanding and tolerance among cultures through jazz. Also focuses on gender equality and the inclusion of traditional music forms into jazz.
Highlight	The All-Star Global Concert held at the Palace of Arts and Culture of Tangier, broadcast worldwide.

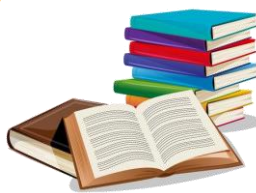


➤ **What minimum net worth is required for an SFB to convert into a universal bank as per RBI guidelines?**

- A) Rs 500 crore
- B) Rs 1,000 crore
- C) Rs 1,500 crore
- D) Rs 2,000 crore
- E) Rs 750 crore

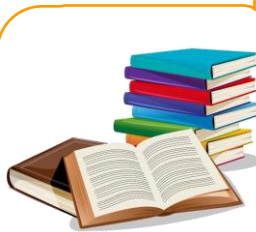
Answer

B) Rs 1,000 crore



Event and Location:

- **Event:** RBI releases guidelines for the voluntary conversion of SFBs into universal banks.
- **Location:** Reserve Bank of India, India.



BANKING AND FINANCE



NOT SO SMALL

Name	Net worth (₹ cr)	Capital adequacy ratio (%)	FY23		Latest	
			Gross NPA (%)	Net NPA (%)	Gross NPA (%)	Net NPA (%)
AU SFB	12,496.8	20.1	1.66	0.42	1.7	0.6
Equitas SFB	5,968.7	21.7	2.76	1.21	2.6	1.2
Ujjivan SFB	5,083.0	24.4	2.88	0.04	2.2	0.2
Utkarsh SFB	2,973.2	22.6	3.23	0.39	2.5	0.0
ESAF SFB	2,442.0	21.0	2.49	1.13	4.2	2.2
Jana SFB	2,436.6	16.3	3.60	2.40	2.2	0.7
Suryoday SFB	1,742.7	27.8	3.13	1.55	3.1	1.4
Capital SFB	743.4	20.1	2.77	1.36	3.0	1.5

Data for AU SFB, Equitas SFB and Utkarsh SFB until March 2024; data for the rest until December 2023

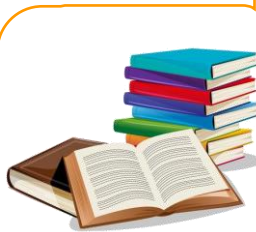
All the above listed SFBs reported a net profit in FY23, and also in the trailing 12-month period ended Dec '23/FY24

Source: Capitaline
Compiled by BS Research Bureau



Mandates and Objectives:

- **Objective:** To provide a pathway for eligible SFBs to transition to universal banks, enhancing their capabilities and reach in the banking sector.



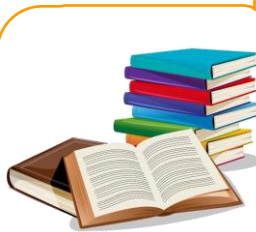
Important Terms Explained:

- **Small Finance Banks (SFBs):** These banks provide financial services primarily to small businesses, micro and small industries, and other unorganized sector entities. They focus on inclusion by providing savings vehicles and supply credit to small business units.
- **Universal Banks:** These banks offer a wide variety of financial services, including commercial and retail banking, and might also be involved in investment banking.



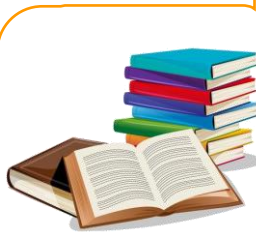
Static GK Information:

- **RBI Founded Year:** 1935
- **Governor:** Shaktikanta Das
- **Headquarters:** Mumbai, India.



Tabular Summary:

Aspect	Details
Event	Release of guidelines for SFB to universal bank conversion
Date of Announcement	Date of the original guidelines release, December 5, 2019
Location	Reserve Bank of India, India
Significance	Enables SFBs to expand their scope and services as universal banks
Key Eligibility	Listed status, minimum net worth of Rs 1,000 crore, gross NPA < 3%, net NPA < 1%
Policy Background	Part of RBI's ongoing efforts to strengthen the banking sector through enhanced roles for SFBs

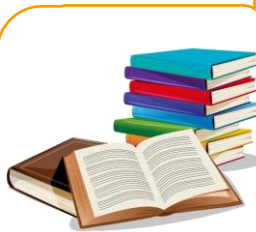


➤ **What unique feature do Hitachi Payment Services' newly introduced ATMs possess?**

- A) Card-less operation
- B) Deposit-only function
- C) Upgradability to CRM
- D) Mobile banking integration
- E) Biometric security

Answer

C) Upgradability to CRM



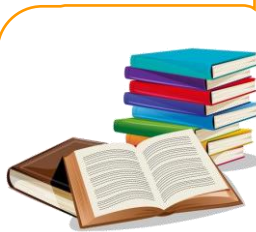
Event and Location:

- **Event:** Launch of upgradable ATMs by Hitachi Payment Services.
- **Location:** India.



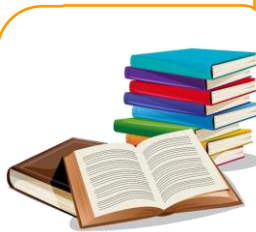
Mandates and Objectives:

- **Objective:** To provide banks with flexible, cost-effective solutions for expanding their services, particularly through the addition of cash deposit facilities to ATMs.



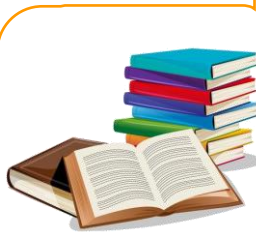
Important Terms Explained:

- **Upgradable ATMs:** ATMs introduced by Hitachi Payment Services that can be upgraded to Cash Recycling Machines (CRMs), allowing for both cash withdrawals and deposits.
- **Cash Recycling Machine (CRM):** A device that allows for both the deposit and dispensing of cash, effectively recycling cash within the system.
- **UPI (Unified Payments Interface):** A system that powers multiple bank accounts into a single mobile application, enabling direct bank payments to provide a seamless cash flow.



Static GK Information:

- **Hitachi Payment Services:** Part of the larger Hitachi Ltd., focused on providing integrated payment solutions and services.
- **Make in India:** A government initiative aimed at encouraging companies to manufacture their products in India.

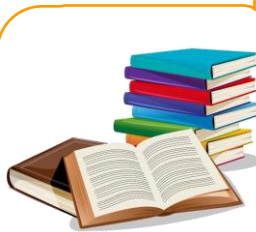


BANKING AND FINANCE



Tabular Summary:

Aspect	Details
Event	Launch of upgradable ATMs by Hitachi Payment Services
Date	2024
Location	India
Significance	First of its kind in India, promoting flexibility in banking services
Key Features	ATMs can be upgraded to CRMs, support UPI based transactions
Impact	Enhances banking accessibility and promotes financial inclusion in low penetration areas

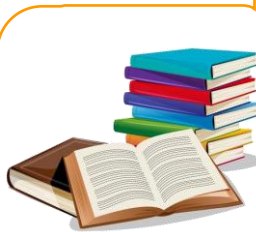


➤ What recent initiative has the CBIC implemented for auditing banks?

- A) Uniform tax rates
- B) Common bank audit plan
- C) Increased GST rates
- D) International trade agreements
- E) Deregulation of audit procedures

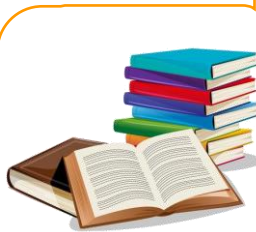
Answer

B) Common bank audit plan



Event and Location:

- **Event:** Introduction of a common bank audit plan by the Central Board of Indirect Taxes and Customs (CBIC).
- **Location:** India.



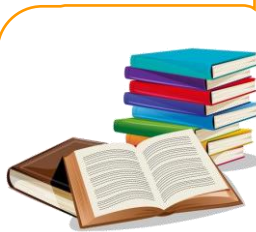
Mandates and Objectives:

- **Objective:** To standardize GST audit procedures across central and state levels, providing more certainty to banks and ensuring consistent auditing practices.



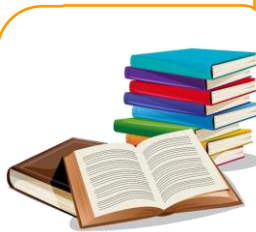
Important Terms Explained:

- **Common Bank Audit Plan:** A set of guidelines issued by the CBIC to harmonize the approach of GST audits for banks by central and state officials, aiming for efficiency, focus, transparency, and coordination.
- **Goods and Services Tax (GST):** A value-added tax levied on most goods and services sold for domestic consumption in India, which provides revenue to the government.



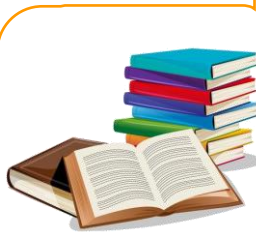
Static GK Information:

- **CBIC Founded Year:** The CBIC was established in 1964 as the Central Board of Excise and Customs and reconstituted in 2017 under the current name.
- **Chairman:** Sanjay Kumar Agarwal.
- **Headquarters:** New Delhi, India.



Tabular Summary:

Aspect	Details
Event	Implementation of a common bank audit plan by the CBIC
Date Announced	April 2024
Location	India
Significance	Standardizes GST audit procedures for banks across India
Objective	To ensure predictable and consistent GST audits
Scope	Applies to both central and state GST officers auditing banks



APPOINTMENTS



➤ Who has been appointed as the Director of the Ministry of Housing & Urban Affairs (MoHUA) in 2024?

- A) Sunil Kumar Gupta
- B) Sunil Kumar Yadav
- C) Rajesh Sharma
- D) Anil Kumar Singh
- E) Amit Patel

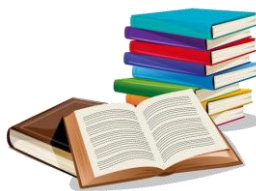
Answer

B) Sunil Kumar Yadav



सत्यमेव जयते

**Ministry of Housing
and Urban Affairs
Government of India**

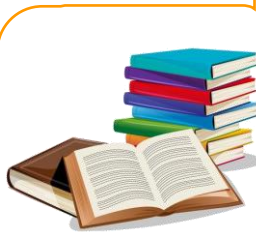


APPOINTMENTS



Event and Location:

- **Event:** Appointment of Sunil Kumar Yadav as Director of MoHUA.
- **Location:** Ministry of Housing & Urban Affairs, Government of India.

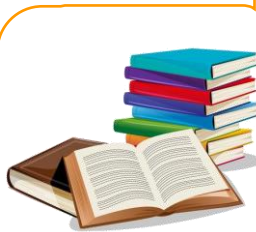


APPOINTMENTS



Mandates and Objectives:

- **Objective:** To enhance the Ministry's capacity in promoting sustainable urban development and improve the quality of urban life in India.



APPOINTMENTS



Important Terms Explained:

- **Ministry of Housing & Urban Affairs (MoHUA):** A government ministry responsible for formulating policies, supporting and monitoring programs and coordinating the efforts related to housing and urban development in India.
- **Indian Revenue Service (IRS):** The administrative revenue service of the Government of India, responsible for administering the nation's tax laws and policy.
- **Central Staffing Scheme:** A scheme of the Government of India to manage the placement of eligible officers in various positions at the Centre.

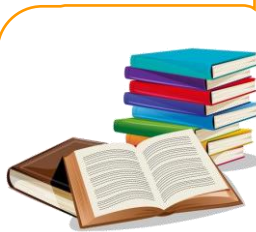


APPOINTMENTS



Static GK Information:

- **Ministry Founded Year:** The exact year can vary based on the prior nomenclatures; however, its current structure was more clearly defined in recent decades.
- **Minister in Charge:** The current minister's name can be checked for the latest details.
- **Headquarters:** Located in New Delhi, India.

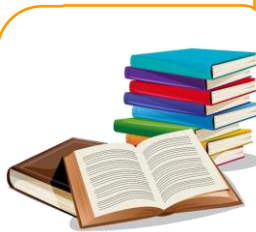


APPOINTMENTS



Tabular Summary:

Aspect	Details
Event	Appointment of Sunil Kumar Yadav as Director of MoHUA
Date	29-04-2024
Location	Ministry of Housing & Urban Affairs, New Delhi, India
Significance	Enhances MoHUA's efforts in urban development and housing
Key Responsibilities	Overseeing urban planning, infrastructure, and smart city initiatives
Expected Impact	Strengthening urban development initiatives and policy shaping



➤ Which foundation has partnered with the Ministry of Mines to provide knowledge support in the field of Critical Minerals?

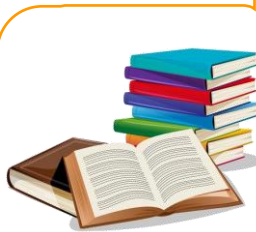
- A) Tata Trusts
- B) Reliance Foundation
- C) Shakti Sustainable Energy Foundation
- D) Azim Premji Foundation
- E) Bill and Melinda Gates Foundation



खान मंत्रालय
MINISTRY OF
MINES

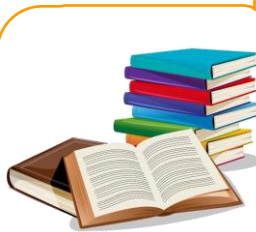
Answer

C) Shakti Sustainable Energy Foundation



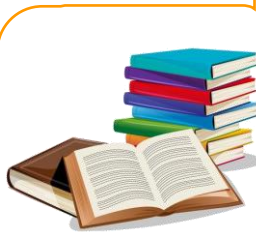
Event and Location:

- **Event:** Signing of a Memorandum of Understanding (MoU) between the Ministry of Mines and Shakti Sustainable Energy Foundation.
- **Location:** India Habitat Centre, New Delhi.



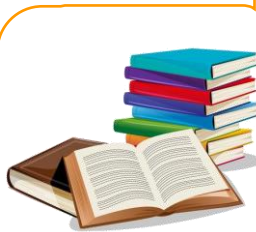
Mandates and Objectives:

- **Objective:** The MoU aims to provide knowledge support in the critical minerals sector, crucial for India's economic development, national security, and transition to low-carbon energy.



Important Terms Explained:

- **Critical Minerals:** These are minerals essential for important sectors such as technology, defense, and renewable energy. Their availability and processing are vital for supporting technological and economic growth.
- **Shakti Sustainable Energy Foundation:** A foundation focused on promoting clean energy and sustainable energy policies to support India's transition to a future with secure, affordable, and sustainable energy.



Static GK Information:

- **Ministry of Mines:** Responsible for the survey and exploration of all minerals, other than natural gas and petroleum, for mining and metallurgy of non-ferrous metals.
- **Founded Year of Shakti Sustainable Energy Foundation:** The specific year can be found on their official website.
- **Headquarters of Ministry of Mines:** New Delhi, India.

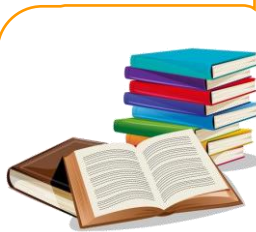


NATIONAL AFFAIRS



Tabular Summary:

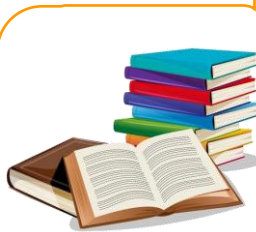
Aspect	Details
Event	MoU signing between Ministry of Mines and Shakti Sustainable Energy Foundation
Date	29 April 2024
Location	India Habitat Centre, New Delhi
Significance	Enhances collaboration in critical minerals sector for sustainable development
Objective	Provide knowledge support for critical mineral exploration and processing
Partners	Shakti Sustainable Energy Foundation, CEEW, TERI



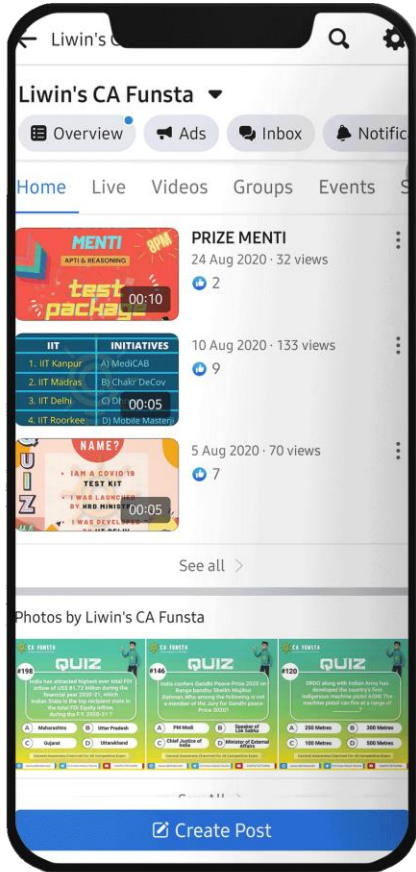
QUICK RECALL



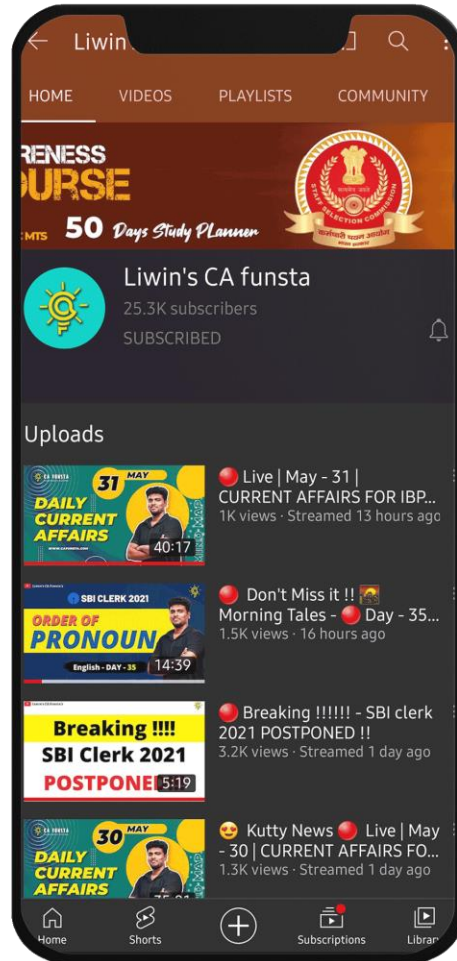
- **International Dance Day has been celebrated on 29 April every year since 1982.**
- **International Jazz Day is celebrated annually on April 30.**
- **Rs 1,000 crore is the minimum net worth is required for an SFB to convert into a universal bank as per RBI guidelines.**
- **Upgradability to CRM is the unique feature do Hitachi Payment Services' newly introduced ATMs possess.**
- **Common bank audit plan is the recent initiative has the CBIC implemented for auditing banks.**
- **Sunil Kumar Yadav has been appointed as the Director of MoHUA in 2024.**
- **Shakti Sustainable Energy Foundation has partnered with the Ministry of Mines to provide knowledge support in the field of Critical Minerals.**



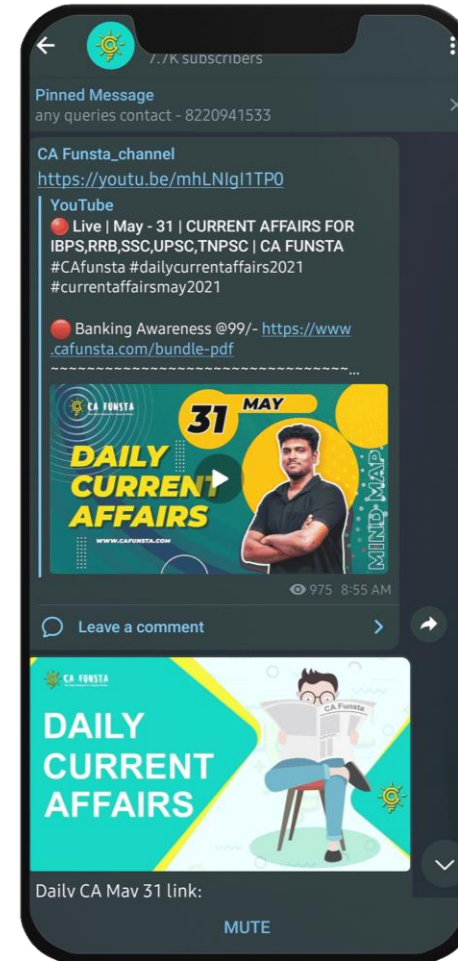
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

[Buy Now](#)



Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams?  

www.cafunsta.com



Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now

Mr.Liwin Bernard M
5+ Years Of Experienced Trainer



Banking Awareness Video Course!





 32 Engaging Episodes 

 FREE Ebook with MCQs 

 Learn at your pace, anytime, anywhere!



 Enroll NOW and claim your BONUS tips from top scorers! 

 Click the link to secure your spot! 

<https://store.cafunsta.com/learn/Banking-Awareness>



Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



DOWNLOAD NOW

SCAN HERE

