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Important Days

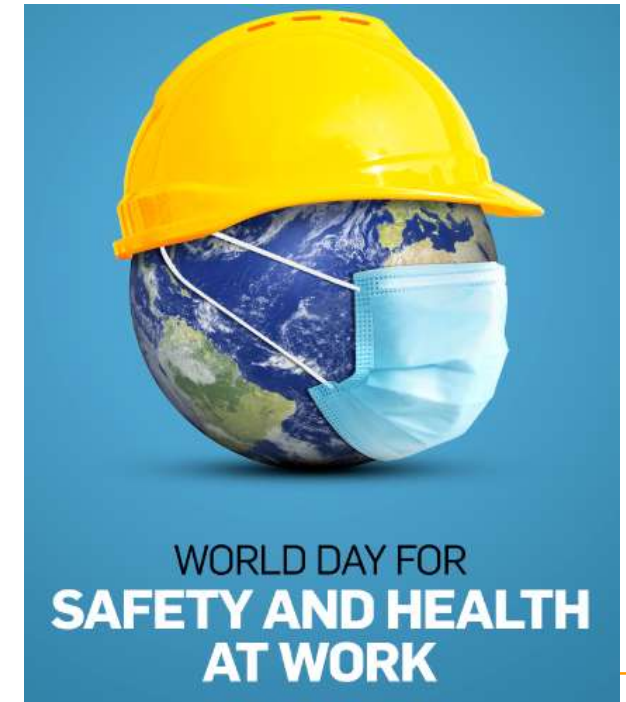


➤ **What is the theme for the World Day for Safety and Health at Work in 2024?**

- A) Workplace Equality
- B) Mental Health Awareness
- C) Climate Change and Safety
- D) Technological Advancements
- E) Economic Development

Answer

C) Climate Change and Safety



Important Days



Event and Location:

- **Event:** World Day for Safety and Health at Work 2024.
- **Location:** Global observance.



Important Days



Mandates and Objectives:

- **Objective:** To emphasize the importance of maintaining a safe and healthy work environment, especially in the context of evolving challenges such as climate change.



Important Days



Important Terms Explained:

- **Occupational Safety and Health Convention:** An international treaty adopted by the International Labour Organisation to promote health and safety in the workplace.
- **Climate Change:** Refers to long-term shifts and alterations in temperature and weather patterns, which have been linked to human activities, particularly the emission of greenhouse gases.



Important Days



Static GK Information:

- **International Labour Organisation (ILO):**
 - **Founded Year:** 1919
 - **Director-General:** Gilbert F. Houngbo
 - **Headquarters:** Geneva, Switzerland



Important Days



Tabular Summary:

Aspect	Details
Event	World Day for Safety and Health at Work 2024
Location	Global
Date	April 28, 2024
Significance	Focus on climate change impacts on workplace safety and health
Mentioned Theme	Climate change and safety and health at work



Important Days



➤ **What is the theme for World Veterinary Day in 2024?**

- A) Veterinarians: Guardians of Animal Welfare
- B) Veterinarians are essential health workers
- C) Protecting Animal Health Worldwide
- D) Veterinarians and Environmental Sustainability
- E) The Role of Veterinarians in Society



Answer

B) Veterinarians are essential health workers



Important Days



Event and Location:

- **Event:** World Veterinary Day 2024.
- **Location:** Global observance.



Important Days



Mandates and Objectives:

- **Objective:** To highlight the critical role of veterinarians in animal health and welfare, and to recognize them as essential health workers.



Important Days



Important Terms Explained:

- **World Veterinary Day:** An annual celebration to honor veterinarians and their contributions to animal health, welfare, and public health.
- **World Veterinary Association (WVA):** The global body responsible for promoting veterinary practices and animal welfare.



Important Days



Static GK Information:

- **World Veterinary Association:**
 - **Founded Year:** 1863
 - **President:** Patricia Turner
 - **Headquarters:** Brussels, Belgium



Important Days



Tabular Summary:

Aspect	Details
Event	World Veterinary Day 2024
Location	Global
Date	Last Saturday of April, April 27, 2024
Significance	Recognition of veterinarians as essential health workers
Theme	“Veterinarians are essential health workers”



Important Days



➤ What significant event did the CSIR-Indian Institute of Petroleum celebrate recently?

- A) 50th Anniversary
- B) 65th Foundation Day
- C) Launch of a new technology
- D) Opening of a new research facility
- E) 75th Foundation Day



Answer

B) 65th Foundation Day



Important Days



Event and Location:

- **Event:** The 65th Foundation Day of the CSIR-Indian Institute of Petroleum (IIP).
- **Location:** Dehradun, India.



Important Days



Mandates and Objectives:

- **Objective:** To commemorate the institute's long-standing contributions to research and development in the petroleum sector and to outline future directions for technological advancements and national development.



Important Days



Important Terms Explained:

- **Vikasit Bharat:** Translates to "Developed India", a vision for India's comprehensive development across various sectors including energy.
- **Jigyasa 2.0 Program:** An educational initiative aimed at fostering scientific curiosity and knowledge among school students.



Important Days



Static GK Information:

- **CSIR-Indian Institute of Petroleum (IIP):**
 - **Founded Year:** 1960
 - **Director:** Dr. Harender Singh Bisht
 - **Headquarters:** Dehradun, Uttarakhand, India



Important Days



Tabular Summary:

Aspect	Details
Event	65th Foundation Day of CSIR-IIP
Location	CSIR-IIP Campus, Dehradun, India
Date	Celebrated on 27th April 2024
Chief Guest	Dr. V K Saraswat, Hon'ble Member NITI Aayog
Significance	Celebration of the institute's history and future roadmapping
Special Initiatives	Discussion on energy transition and engagement with Jigyasa 2.0



➤ Who has been announced as an ambassador for the ICC Men's T20 World Cup 2024?

- A) Sachin Tendulkar
- B) Chris Gayle
- C) Virat Kohli
- D) Yuvraj Singh
- E) Usain Bolt



Answer
D) Yuvraj Singh



Event and Location:

- **Event:** Yuvraj Singh's appointment as an ambassador for the ICC Men's T20 World Cup 2024.
- **Location:** Global announcement, with significant activities planned in the USA.



Mandates and Objectives:

- **Objective:** To leverage Yuvraj Singh's iconic status and historic achievements in T20 cricket to promote the tournament and engage with fans, particularly highlighting his role in the upcoming India vs. Pakistan match in New York.



Important Terms Explained:

- **ICC Men's T20 World Cup:** A global cricket tournament involving international teams competing in the Twenty20 format.
- **Six Sixes in an Over:** Refers to Yuvraj Singh hitting six sixes in a single over during the 2007 T20 World Cup, a rare and iconic cricketing feat.



Static GK Information:

- **Yuvraj Singh:**
 - **Country:** India
 - **Achievements:** Known for hitting six sixes in an over at the 2007 T20 World Cup.
- **International Cricket Council (ICC):**
 - **Founded Year:** 1909
 - **CEO/MD/Chairman:** Greg Barclay (Chairman as of last available information)
 - **Headquarters:** Dubai, United Arab Emirates



SPORTS



Tabular Summary:

Aspect	Details
Event	Appointment of Yuvraj Singh as T20 World Cup Ambassador
Location	Global, with promotional events in the USA
Date	T20 World Cup from June 1 to June 29, 2024
Significance	Promotion of T20 World Cup, enhancement of fan engagement
Mentioned Scheme	ICC Men's T20 World Cup 2024



➤ Which company has become FIFA's Major Worldwide Partner through the end of 2027?

- A) Aramco
- B) Nike
- C) Adidas
- D) Coca-Cola
- E) Visa



Answer

A) Aramco



SPORTS



Event and Location:

- **Event:** Aramco's partnership with FIFA as a Major Worldwide Partner.
- **Location:** Global scope.



Mandates and Objectives:

- **Objective:** To leverage the global platform of football to drive innovation, development, and impactful social initiatives, aligning with FIFA's mission to make football globally accessible and to enhance community engagement and development through sports.



Important Terms Explained:

- **Major Worldwide Partner:** A designation indicating a high level of sponsorship and collaboration, giving Aramco exclusive rights in the energy category for major FIFA events.
- **Innovation in Sports:** Refers to the application of new ideas, methods, or technologies to enhance the experience and management of sports events.



Static GK Information:

- **Aramco:**
 - **Founded Year:** 1933
 - **CEO:** Amin H. Nasser
 - **Headquarters:** Dhahran, Saudi Arabia
- **FIFA (Fédération Internationale de Football Association):**
 - **Founded Year:** 1904
 - **President:** Gianni Infantino
 - **Headquarters:** Zurich, Switzerland



SPORTS



Tabular Summary:

Aspect	Details
Event	Aramco becomes FIFA's Major Worldwide Partner
Location	Global
Date	Partnership to run through end of 2027
Significance	Enhances FIFA's global initiatives and supports grassroots sports
Mentioned Events	FIFA World Cup 26™, FIFA Women's World Cup 2027™



➤ Who has been named as the ambassador of the ICC Women's T20 World Cup Qualifier 2024?

- A) Javeria Khan
- B) Sana Mir
- C) Chamari Athapaththu
- D) Meg Lanning
- E) Heather Knight

Answer
B) Sana Mir



Event and Location:

- **Event:** Sana Mir's appointment as the ambassador for the ICC Women's T20 World Cup Qualifier 2024.
- **Location:** Abu Dhabi, UAE.



Mandates and Objectives:

- **Objective:** To leverage Sana Mir's extensive experience and stature in women's cricket to promote the tournament and mentor the participating teams.



Important Terms Explained:

- **Ambassador:** A role typically given to a prominent figure to promote and represent an event or organization, utilizing their influence and expertise.
- **ICC Women's T20 World Cup Qualifier:** A tournament that determines which teams will participate in the ICC Women's T20 World Cup, featuring both top-ranked sides and Associate Members.



Static GK Information:

- **Sana Mir:**
- **Country:** Pakistan
- **Achievements:** Former captain of the Pakistan women's national cricket team, played in numerous ICC tournaments.



SPORTS



Tabular Summary:

Aspect	Details
Event	Sana Mir named as ambassador of ICC Women's T20 World Cup Qualifier
Location	Abu Dhabi, UAE
Date	Tournament starts on Thursday, 25 April 2024
Significance	Role to promote the tournament and mentor teams
Mentioned Tournament	ICC Women's T20 World Cup Qualifier 2024



➤ **Which event did Laxita Sandilea win her second silver medal at the Asian U20 Athletics Championships?**

- A) Women's 800m
- B) Women's 1500m
- C) Women's 5000m
- D) Women's 100m hurdles
- E) Women's 4x100m relay

Answer

B) Women's 1500m



SPORTS



Event and Location:

- **Event:** Asian U20 Athletics Championships, Day 4.
- **Location:** Dubai



Mandates and Objectives:

- **Objective:** To highlight the performance of young athletes from India at the Asian U20 Athletics Championships and their achievements in various track and field events.



Important Terms Explained:

- **U20:** Refers to a category in sports competitions reserved for athletes who are under 20 years old.
- **1500m:** A middle-distance track event where athletes run a distance of 1500 meters.



Static GK Information:

- **Asian U20 Athletics Championships:**
 - **Frequency:** Biennial
 - **Purpose:** To provide a platform for young athletes in Asia to compete at a high level and gain international experience.



SPORTS



Tabular Summary:

Aspect	Details
Event	Asian U20 Athletics Championships, Day 4
Location	Dubai
Significance	Showcases emerging athletic talent in Asia, particularly in track and field
Indian Medalists	Laxita Sandilea, Ekta Dey, Gaurav Bhaskar Bhosale, Sunita Devi, Unnathi Aiyappa, Dev Kumar Meena



➤ What was the net profit of SBI Cards in the January-March quarter?

- A) Rs 578 crore
- B) Rs 662 crore
- C) Rs 944 crore
- D) Rs 79,653 crore
- E) Rs 50,846 crore



Answer

B) Rs 662 crore



Event and Location:

- **Event:** SBI Cards reported a net profit of Rs 662 crore in the January-March quarter.
- **Location:** India



Mandates and Objectives:

- **Objective:** The increase in net profit is attributed to growth in receivables and overall credit card spends, indicating strong financial performance and consumer credit activity.



Important Terms Explained:

- **Receivables:** Amounts due to be paid to a company by its customers.
- **Basis Points (bps):** A unit of measure used in finance to describe the percentage change in value or rate of a financial instrument.
- **Net Interest Margin:** A profitability metric that measures the difference between the interest income generated and the amount of interest paid out to lenders, relative to the amount of their interest-earning assets.



Static GK Information:

- **SBI Card:**
 - **Founded Year:** 1998
 - **MD & CEO:** Rama Mohan Rao Amara
 - **Headquarters:** Gurugram, Haryana, India



Tabular Summary:

Aspect	Details
Event	SBI Cards reports Q4 net profit of Rs 662 crore
Location	India
Date	January-March Quarter
Significance	Indicates strong performance and growth in consumer credit



➤ **What is the expected pricing per individual for the Bima Vistar insurance plan discussed at the IRDAI - Industry meet?**

- A) ₹1,000
- B) ₹1,500
- C) ₹2,000
- D) ₹2,500
- E) ₹3,000

Answer

B) ₹1,500



Event and Location:

- **Event:** Deliberation on the pricing of the Bima Vistar insurance plan at the IRDAI - Industry meet, Bima Manthan.
- **Location:** India



Mandates and Objectives:

- **Objective:** To finalize the pricing and modalities of the Bima Vistar plan, aiming to provide an affordable all-in-one insurance solution to individuals and families.



Important Terms Explained:

- **Bima Vistar:** An affordable, comprehensive insurance plan being discussed by IRDAI intended to cover multiple aspects under a single policy.
- **IRDAI (Insurance Regulatory and Development Authority of India):** The statutory body responsible for regulating and promoting the insurance and re-insurance industries in India.



Static GK Information:

- **IRDAI:**
 - **Founded Year:** 1999
 - **Chairman:** Debasish Panda
 - **Headquarters:** Hyderabad, Telangana, India



Tabular Summary:

Aspect	Details
Event	Discussion on Bima Vistar pricing at IRDAI - Industry meet
Location	India
Date	Concluded on the second day of Bima Manthan
Significance	Sets a competitive price for a comprehensive insurance solution
Mentioned Scheme	Bima Vistar



➤ **What must small finance banks demonstrate to become universal banks as per RBI's recent criteria?**

- A) Rs 500 crore net worth
- B) Three-year net profit
- C) Stock exchange listing
- D) 5% GNPA, 2% NNPA
- E) Rs 1,000 crore net worth, two-year net profit



Answer

E) Rs 1,000 crore net worth, two-year net profit



Event and Location:

- **Event:** RBI's invitation to small finance banks to apply for transitioning into universal banks.
- **Location:** India



Mandates and Objectives:

- **Objective:** To expand the operational scope and capabilities of small finance banks by upgrading them to universal banks, enhancing their ability to offer a wider range of financial services and contribute to financial inclusion and stability.



Important Terms Explained:

- **Universal Bank:** A type of bank that offers a wide range of financial services, including commercial and investment services.
- **Small Finance Bank (SFB):** A type of niche bank in India, mainly aimed at providing financial inclusion to sections of the economy not being served by other banks, such as small business units, small and marginal farmers, micro and small industries, and unorganized sector entities.
- **Capital-to-Risk Weighted Assets Ratio (CRAR):** A measure of a bank's capital, expressed as a percentage of its risk-weighted credit exposures.



Static GK Information:

- **Reserve Bank of India (RBI):**
 - **Founded Year:** 1935
 - **Governor:** Shaktikanta Das
 - **Headquarters:** Mumbai, Maharashtra, India



Tabular Summary:

Aspect	Details
Event	RBI invites SFBs to apply for transitioning to universal banks
Location	India
Date	Announcement made in the latest financial quarter
Significance	Enhances the operational scale and service range of SFBs
Mentioned Scheme	Transition of SFBs to Universal Banks



➤ **What action has the RBI recently taken against Talkcharge Technologies?**

- A) Allowed new wallet services
- B) Ordered a halt on PPI issuance
- C) Increased wallet transaction limits
- D) Authorized additional cashback services
- E) Promoted the firm's new features

Answer

B) Ordered a halt on PPI issuance



Event and Location:

- **Event:** RBI's directive to Talkcharge Technologies to cease the issuance and operation of Prepaid Payment Instruments (PPIs).
- **Location:** India, specifically mentioning the company based in Gurugram.



Mandates and Objectives:

- **Objective:** To ensure regulatory compliance and protect consumer interests by stopping unauthorized financial operations and clarifying misinformation regarding cashback repayment demands.



Important Terms Explained:

- **Prepaid Payment Instruments (PPIs):** Financial instruments that facilitate the purchase of goods and services, including the transfer of funds, against the value stored on such instruments.
- **Cashback:** A form of incentive offered where a portion of the amount spent is returned to the customer, typically used in promotional strategies.



Static GK Information:

- **Reserve Bank of India (RBI):**
 - **Founded Year:** 1935
 - **Governor:** Currently Shaktikanta Das
 - **Headquarters:** Mumbai, Maharashtra, India



Tabular Summary:

Aspect	Details
Event	RBI directs Talkcharge to stop PPI issuance
Location	Gurugram, India
Date	Order dated April 2, 2024
Significance	Enforcement of regulatory compliance and consumer protection
Directive Outcome	Refund of prepaid amounts and clarification on cashback demands



➤ **What is the primary purpose of the programmable CBDC pilot launched by IndusInd Bank?**

- A) Digital currency testing
- B) Environmental protection
- C) Agricultural development
- D) Farmer financial empowerment
- E) Technology demonstration



Answer

D) Farmer financial empowerment



Event and Location:

- **Event:** Successful execution of the programmable CBDC pilot by IndusInd Bank.
- **Location:** Ratnagiri district, Maharashtra, India.



Mandates and Objectives:

- **Objective:** To utilize programmable Central Bank Digital Currency (CBDC) for disbursing funds to farmers as a means to enhance their financial empowerment and facilitate sustainable agricultural practices.



Important Terms Explained:

- **Programmable CBDC:** A digital form of currency issued by the central bank that can be programmed for specific uses, such as directing funds for designated purposes like generating carbon credits.
- **Circularity Credits:** Credits earned through recycling agricultural waste, aimed at promoting sustainable agricultural practices and environmental conservation.



Static GK Information:

- **IndusInd Bank:**
 - **Founded Year:** 1994
 - **CEO:** Mr. Sumant Kathpalia
 - **Headquarters:** Mumbai, Maharashtra, India
- **Circularity Innovation Hub (CIH):**
 - **Role:** Sponsor agency for the CBDC project, focusing on circular economy business models.
 - **CEO:** Joel Michael



Tabular Summary:

Aspect	Details
Event	Launch of the programmable CBDC pilot by IndusInd Bank
Location	Ratnagiri, Maharashtra, India
Date	Announced on April 22, 2024
Significance	First implementation of a programmable CBDC for farmer empowerment in India
Partners	CIH, Hindustan Agro, Jackfruit King Company, Emertech Innovations



➤ **What did SEBI direct BSE to do regarding the fees on derivatives contracts?**

- A) Reduce the fees
- B) Pay additional fees and interest
- C) Stop derivatives trading
- D) Increase trading volume
- E) Change fee computation method

Answer

B) Pay additional fees and interest



Event and Location:

- **Event:** SEBI's directive to the Bombay Stock Exchange (BSE) regarding fee discrepancies on derivatives contracts.
- **Location:** India



Mandates and Objectives:

- **Objective:** To rectify the incorrect fee payment method used by BSE for derivatives contracts and ensure regulatory compliance by collecting the correct fees with interest for past discrepancies.



Important Terms Explained:

- **Derivatives Contracts:** Financial instruments derived from an underlying asset, used for hedging risks or for speculation.
- **Notional Value:** The total value of a leveraged position's assets. This term is used in the context of futures and options trading to describe the total amount controlled by the position.
- **Premium Value:** In options trading, this refers to the cost of purchasing an options contract, which is the price paid by the buyer to the seller.



Static GK Information:

- **Securities and Exchange Board of India (SEBI):**
 - **Founded Year:** 1992
 - **Chairman:** Currently Ajay Tyagi
 - **Headquarters:** Mumbai, Maharashtra, India



Tabular Summary:

Aspect	Details
Event	SEBI's fee correction directive to BSE
Location	India
Date	Directive issued recently following regulatory review
Significance	Enforcement of correct fee payment for derivatives trading
Action Required	BSE to pay differential amount in fees with 15% annual interest



➤ What is Deloitte's GDP growth forecast for India for the fiscal year 2024-25 (FY25)?

- A) 6.6%
- B) 7%
- C) 6.8%
- D) 7.6%
- E) 7.8%

Answer
A) 6.6%



Event and Location:

- **Event:** Deloitte's forecast of India's GDP growth for FY25.
- **Location:** India



Mandates and Objectives:

- **Objective:** Deloitte's forecast is based on the expansion of the middle-income class in India, which is expected to boost private expenditure and overall economic growth.



Important Terms Explained:

- **GDP (Gross Domestic Product):** A monetary measure of the market value of all the final goods and services produced in a specific time period.
- **Fiscal Year (FY):** A year as reckoned for taxing or accounting purposes, which for India is from April 1 to March 31.



Static GK Information:

- **Deloitte India:**
 - **Founded Year:** Part of Deloitte Touche Tohmatsu Limited, which was founded in 1845.
 - **CEO/MD/Chairman:** Atul Dhawan (Chairperson, Deloitte India).
 - **Headquarters:** New Delhi, India



Tabular Summary:

Aspect	Details
Event	Deloitte's economic forecast for India's GDP growth in FY25
Location	India
Date	Fiscal Year 2024-25
Chief Guest	Not applicable
Significance	Influence on economic planning and policy formulation in India
Mentioned Scheme	Future Skills Prime 2021, Ayushman Bharat



➤ **What is the purpose of China's Shenzhou-18 mission launched towards the Tiangong space station?**

- A) Satellite deployment
- B) Astronaut transportation to the Moon
- C) Cargo resupply mission
- D) Crewed mission to the space station
- E) Mars exploration



Answer

D) Crewed mission to the space station



Event and Location:

- **Event:** Launch of the Shenzhou-18 mission with three astronauts to the Tiangong space station.
- **Location:** Jiuquan Satellite Launch Centre, northwest China.



Mandates and Objectives:

- **Objective:** To advance China's space capabilities, including long-term human habitation aboard the Tiangong space station and aiming for lunar exploration by 2030.



Important Terms Explained:

- **Shenzhou-18:** The name of the spacecraft, translating to "Divine Vessel," which is part of China's crewed space mission series.
- **Tiangong Space Station:** China's modular space station, also known as "Heavenly Palace," which serves as a research and habitation facility in orbit.



Static GK Information:

- **Tiangong Space Station:**
 - **Launched:** The core module was launched in 2021.
 - **Purpose:** Serves as China's own space station for various space research and technology experiments after being excluded from the International Space Station.
- **Long March-2F Rocket:**
 - **Type:** It is a Chinese rocket used to transport payloads into space, particularly used for launching crewed missions.



SCIENCE AND TECHNOLOGY



Tabular Summary:

Aspect	Details
Event	Launch of Shenzhou-18 mission
Location	Jiuquan Satellite Launch Centre, China
Date	Thursday, launch time at 8:58 p.m. local time
Chief Astronaut	Ye Guangfu
Significance	Crewed mission to enhance operational and habitation capabilities at the Tiangong space station
Mission Objectives	Support China's lunar exploration goals and advance its independent space station program



➤ **What is the purpose of the Hangor-class submarines being built for Pakistan by China?**

- A) Research and exploration
- B) Enhanced trade routes
- C) Bilateral military cooperation
- D) Environmental monitoring
- E) Commercial transportation



Answer

C) Bilateral military cooperation



Event and Location:

- **Event:** Launch of the first of eight Hangor-class submarines for Pakistan by China.
- **Location:** Wuchang Shipbuilding Industry Group's Shuangliu Base, China.



Mandates and Objectives:

- **Objective:** To strengthen Pakistan's maritime security capabilities and enhance the military cooperation between China and Pakistan, reflecting their strategic alliance.



Important Terms Explained:

- **Hangor-class Submarines:** Advanced submarines with stealth features, capable of operating in multi-threat environments and engaging targets at long ranges.
- **Transfer of Technology (ToT):** Agreement allowing the transfer of technical knowledge and machinery to enable the recipient to produce a product indigenously.



Static GK Information:

- **Pakistan Navy:**
 - **Chief:** Admiral Naveed Ashraf
 - **Role:** Naval warfare branch of the Pakistan Armed Forces, responsible for Pakistan's 1,046 km of coastline along the Arabian Sea, and the defense of important civilian harbors and military bases.



INTERNATIONAL AFFAIRS



Tabular Summary:

Aspect	Details
Event	Launch of the first Hangor-class submarine for Pakistan
Location	Wuchang Shipbuilding Industry Group, Shuangliu Base, China
Chief Guest	Admiral Naveed Ashraf, Pakistan Navy Chief
Significance	Enhances Pakistan's naval capabilities and Sino-Pak military cooperation
Future Plans	Four submarines to be built in China, four in Pakistan under ToT agreement



➤ **What action has the Agriculture Ministry recently taken regarding the use of pesticide formulations through drones?**

- A) Cancelled all permissions
- B) Extended the approval for one year
- C) Banned the use of drones in agriculture
- D) Issued a new type of pesticide
- E) Reduced the approved duration



Answer

B) Extended the approval for one year



Event and Location:

- **Event:** The Agriculture Ministry has extended the interim approval for the use of pesticide formulations through drones.
- **Location:** India



Mandates and Objectives:

- **Objective:** To continue promoting the application of agrochemicals through drone technology, which supports precision agriculture and conserves water.



Important Terms Explained:

- **Drone Didi scheme:** A scheme referenced by Durgesh Chandra from CropLife India, focusing on the use of drone technology to boost the agrochemical infrastructure.
- **Precision Agriculture:** A farming management concept based on observing, measuring, and responding to inter and intra-field variability in crops to optimize returns on inputs while preserving resources.



NATIONAL AFFAIRS



Tabular Summary:

Aspect	Details
Event	Extension of interim approval for pesticide use through drones
Location	India
Date	Extension till April 18, 2025
Significance	Boost to agrochemical application, support for precision farming
Mentioned Scheme	Drone Didi scheme



➤ **What is the significance of Vizhinjam Port as described in recent updates?**

- A) India's first deep water transshipment hub
- B) A regular cargo port
- C) A domestic-only port
- D) A minor shipping terminal
- E) A naval base



Answer

A) India's first deep water transshipment hub



Event and Location:

- **Event:** The approval for Vizhinjam Port in Kerala to operate as a transshipment hub.
- **Location:** Vizhinjam, Kerala, India.



Mandates and Objectives:

- **Objective:** To transform Vizhinjam Port into India's first transshipment hub, enhancing India's capabilities in handling international cargo and reducing dependence on foreign ports for transshipment.



Important Terms Explained:

- **Transshipment Port:** A port where cargo is transferred from one ship to another, typically from larger vessels to smaller ones, to continue towards their final destination.
- **Deep Water Port:** A port that can accommodate very large vessels, such as Megamax containerhips, which are among the largest in the world.



Static GK Information:

- **Adani Ports and Special Economic Zone Limited (APSEZ):**
 - **Founded Year:** 1998
 - **CEO:** Karan Adani
 - **Headquarters:** Ahmedabad, Gujarat, India



NATIONAL AFFAIRS



Tabular Summary:

Aspect	Details
Event	Approval for Vizhinjam to operate as a transshipment hub
Location	Vizhinjam, Kerala, India
Date	Current financial year
Significance	India's first deep water transshipment hub
Projected Capacity	Initial capacity of 1 million TEUs, expanding to 6.2 million TEUs



QUICK RECALL



- The annual World Day for Safety and Health at Work is observed on 28 April.
- World Veterinary Day is celebrated every year on the last Saturday of April (April 27, 2024).
- CSIR-Indian Institute of Petroleum (IIP) celebrates its 65th Foundation Day.
- Yuvraj Singh has been announced as an ambassador for the ICC Men's T20 World Cup 2024.
- Aramco has become FIFA's Major Worldwide Partner through the end of 2027.
- Sana Mir has been named as the ambassador of the ICC Women's T20 World Cup Qualifier 2024.
- Laxita Sandilea win her second silver medal at the Asian U20 Athletics Championships.
- The net profit of SBI Cards in the January-March quarter is Rs 662 crore.
- The expected pricing per individual for the Bima Vistar insurance plan discussed at the IRDAI - Industry meet is ₹1,500.



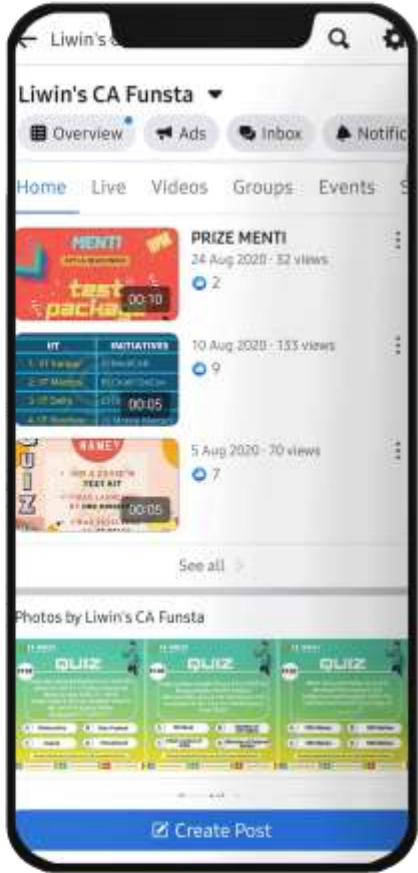
QUICK RECALL



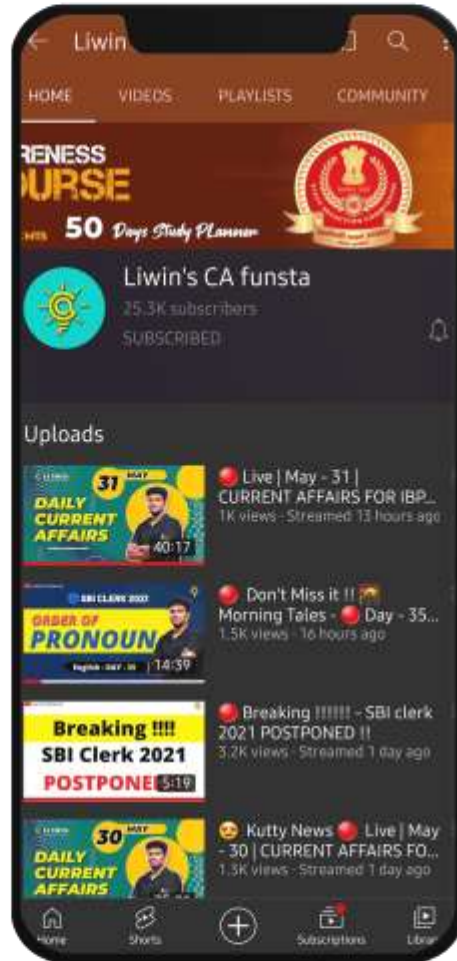
- **RBI's invitation to small finance banks to apply for transitioning into universal banks.**
- **RBI's directive to Talkcharge Technologies to cease the issuance and operation of Prepaid Payment Instruments.**
- **The primary purpose of the programmable CBDC pilot launched by IndusInd Bank is Farmer financial empowerment.**
- **SEBI's directive to the Bombay Stock Exchange (BSE) regarding fee discrepancies on derivatives contracts.**
- **Deloitte's GDP growth forecast for India for the fiscal year 2024-25 (FY25) is 6.6%.**
- **Launch of the Shenzhou-18 mission with three astronauts to the Tiangong space station.**
- **Launch of the first of eight Hangor-class submarines for Pakistan by China.**
- **The Agriculture Ministry has extended the interim approval for the use of pesticide formulations through drones.**
- **The approval for Vizhinjam Port in Kerala to operate as a transshipment hub.**



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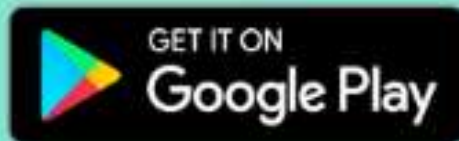
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