



DAILY **CURRENT** **AFFAIRS**

APRIL 26

For Bank Exams, UPSC, TNPSC, SSC



Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel
CA Funsta-Mission Parents



CA Funsta Channel

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

~~₹999/-~~ ₹499/-

[Buy Now](#)



Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams?  

www.cafunsta.com



Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now

Mr.Liwin Bernard M
5+ Years Of Experienced Trainer



Banking Awareness Video Course!





 32 Engaging Episodes 

 FREE Ebook with MCQs 

 Learn at your pace, anytime, anywhere!



 Enroll NOW and claim your BONUS tips from top scorers! 

 Click the link to secure your spot! 

<https://store.cafunsta.com/learn/Banking-Awareness>



Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



SCAN HERE



One Year Subscription

🔑 One Year CA Funsta Subscription: 🏦 Banking Video Course: 🛡️ Insurance Video Course 📝 Bank PO Interview Prep 🌐 Current Affairs 2023 Bundle 📅 Current Affairs 2024 Bundle 🚀 Subscribe now and catapult your career in Banking!

Content 12

Search in bundle 🔍 FILTER BY TYPE

-  **Bank PO Interview Course**
Course • 26 Lessons
-  **Insurance Awareness Video Course**
Course • 22 Lessons
-  **Banking Awareness Video Course**
Course • 35 Lessons
-  **Banking Awareness Quiz 2023**
Test Series • 80 Tests

One Year Subscription

🕒 365 Days validity

₹ 1,499 ~~₹ 1,996~~ 25% OFF

BUY BUNDLE

What's included

- 📁 4 Courses
- 📄 8 Test Series

Important Days



➤ **What is the significance of International Chernobyl Disaster Remembrance Day?**

- A) To celebrate advancements in nuclear technology
- B) To mark the end of nuclear power usage
- C) To remember the lives lost in the Chernobyl disaster and raise awareness
- D) To focus on the economic growth of affected areas
- E) To promote tourism in Chernobyl



Answer

C) To remember the lives lost in the Chernobyl disaster and raise awareness



Important Days



Event and Location:

- **Event:** International Chernobyl Disaster Remembrance Day
- **Location:** Commemorated globally, but pertains to Chernobyl, Ukraine



Important Days



Mandates and Objectives:

- The day serves as a remembrance for the lives lost due to the nuclear disaster at Chernobyl.
- It is aimed at raising awareness about the ongoing challenges faced by the affected areas and the long-term consequences of the disaster.
- It underscores the need for stringent safety measures at nuclear power plants to prevent such catastrophes in the future.



Important Days



Important Terms Explained:

- **Chernobyl Disaster:** A catastrophic nuclear accident that occurred on April 26, 1986, at the Chernobyl Nuclear Power Plant in Ukraine. It resulted in the release of large amounts of radioactive material spread over much of Europe.
- **Radioactive Exposure:** Contact with or exposure to ionizing radiation, which can damage living tissue and DNA, leading to burns, radiation sickness, cancer, and death.



Important Days



Static GK Information:

- **Country Name:** Ukraine
- **Currency:** Ukrainian hryvnia
- **Capital:** Kyiv
- **Prime Minister:** Denys Shmyhal



Important Days



Tabular Summary:

Attribute	Details
Event	International Chernobyl Disaster Remembrance Day
Location	Global (originally Chernobyl, Ukraine)
Date	April 26, 2024
Significance	Remembrance of victims and raising safety awareness
Incident Date	April 26, 1986
Declared by	United Nations in 2016



Important Days



➤ **What is the theme for World Intellectual Property Day 2024?**

- A) IP for Economic Growth
- B) IP and the SDGs: Building Our Common Future with Innovation and Creativity
- C) Protecting IP, Protecting Creativity
- D) IP and Global Health
- E) Creativity for a Sustainable Future



Answer

B) IP and the SDGs: Building Our Common Future with Innovation and Creativity



Important Days



Event and Location:

- **Event:** World Intellectual Property Day
- **Location:** Celebrated Globally



Important Days



Mandates and Objectives:

- World Intellectual Property Day aims to spread awareness about the importance of intellectual property (IP) rights.
- The day highlights how IP rights encourage innovation and creativity, driving human progress.
- It also emphasizes the need for IP protection to protect creators' rights and the public interest.



Important Days



Important Terms Explained:

- **Intellectual Property (IP):** Legal rights that result from intellectual activity in the industrial, scientific, literary, and artistic fields. These rights allow creators to gain recognition or financial benefit from what they invent or create.
- **World Intellectual Property Organization (WIPO):** A specialized agency of the United Nations dedicated to developing a balanced and accessible international IP system, which rewards creativity, stimulates innovation, and contributes to economic development while safeguarding the public interest.
- **Paris Convention for the Protection of Industrial Property:** An international agreement made in 1883 to provide protection of intellectual property that includes patents, trademarks, and industrial designs.



Important Days



Static GK Information:

- **WIPO:**
 - **Founded Year:** 1967 (Convention came into force in 1970)
 - **Headquarters:** Geneva, Switzerland
 - **CEO/MD/Chairman:** Director-General Daren Tang



Important Days



Tabular Summary:

Attribute	Details
Event	World Intellectual Property Day
Location	Global
Date	April 26, 2024
Significance	Promoting awareness and protection of IP rights
Theme for 2024	IP and the SDGs: Building Our Common Future with Innovation and Creativity
Founded by	World Intellectual Property Organization (WIPO)
First Observed	2000



➤ **Who was elected as the chairman of the Wrestling Federation of India's Athletes' Commission?**

- A) Sushil Kumar
- B) Bajrang Punia
- C) Narsingh Yadav
- D) Vinesh Phogat
- E) Sakshi Malik

Answer

C) Narsingh Yadav



Event and Location:

- **Event:** Election of Narsingh Yadav as chairman of the Wrestling Federation of India's Athletes' Commission.
- **Location:** India



Mandates and Objectives:

- The formation of the Athletes' Commission was mandated by United World Wrestling (UWW) as part of reforms to address grievances within the Wrestling Federation of India (WFI).
- The commission is intended to provide a platform for athletes to voice concerns and participate in the governance of wrestling in India.



Important Terms Explained:

- **Athletes' Commission:** A body within a sports organization composed of athletes who are elected to represent the interests and protect the rights of their fellow athletes.
- **United World Wrestling (UWW):** The international governing body for the sport of wrestling, which oversees regulations and competitions worldwide.



Static GK Information:

- **Narsingh Yadav:**
 - **Profession:** Wrestler
 - **Achievements:** Commonwealth Games gold-medallist, Asian Championships gold medallist, competed in the 2012 London Olympics
 - **Recognition:** Arjuna Award recipient



SPORTS



Tabular Summary:

Attribute	Details
Event	Election of the WFI Athletes' Commission Chairman
Location	India
Significance	Enhancement of athlete representation in wrestling governance
Elected Chairman	Narsingh Yadav
Background of Chairman	Former Commonwealth Games gold-medallist and Asian Championships gold-medallist
UWW Mandate	Formation of the commission to resolve wrestlers' grievances



OBITUARY



➤ **What was a major area of contribution by Sudhir Kakar in the field of psychology?**

- A) Merging Western psychoanalysis with Indian cultural context**
- B) Founding the Indian Society of Behavioural Scientists**
- C) Developing new psychological testing methods**
- D) Introducing cognitive behavioral therapy in India**
- E) Leading pharmaceutical advancements in mental health**



Answer

A) Merging Western psychoanalysis with Indian cultural context



OBITUARY



Event and Location:

- **Event:** Passing away of Sudhir Kakar, a prominent figure in Indian psychology.
- **Location:** India



OBITUARY



Mandates and Objectives:

- Sudhir Kakar's work aimed to bridge the gap between Western psychoanalysis and Indian cultural practices and perspectives, providing a more contextual understanding of the Indian psyche.
- His contributions include challenging Eurocentric views and fostering a culturally sensitive approach in psychological studies and practices in India.



OBITUARY



Important Terms Explained:

- **Psychoanalysis:** A psychological theory and therapy that aims to treat mental disorders by investigating the interaction of conscious and unconscious elements in the mind.
- **Indian Culture and Psychology:** Kakar's work focused on integrating the nuances of Indian cultural identity and behaviors into the broader framework of psychological analysis.



OBITUARY



Static GK Information:

- **Sudhir Kakar:**
 - **Profession:** Psychologist
 - **Notable Contributions:** Pioneering integration of psychoanalysis with Indian culture
 - **Impact:** Significant influence on academia, clinical practice, education, and policy-making in the field of psychology in India



OBITUARY



Tabular Summary:

Attribute	Details
Event	Passing of Sudhir Kakar
Location	India
Significance	End of an era in Indian psychology, major loss to the field
Contributions	Integration of psychoanalysis with Indian cultural context
Impact on Fields	Academia, clinical practice, education, and policymaking



- **What significant regulatory requirement must ESG rating providers meet according to the Securities and Exchange Board of India (SEBI)?**
- A) They must operate independently of financial institutions.
 - B) They must have a global presence.
 - C) They must obtain a certificate from SEBI to operate.
 - D) They must only track companies within India.
 - E) They must partner with an international rating agency.



Answer

C) They must obtain a certificate from SEBI to operate.



Event and Location:

- **Event:** SEBI'S approval of CRISIL'S ESG ratings unit as a Category 1 provider
- **Location:** India



Mandates and Objectives:

- SEBI'S regulation requires ESG rating providers to obtain certification to operate within India, ensuring that these ratings are standardized and reliable.
- This certification is part of an effort to enhance transparency and accountability in ESG rating practices, aligning them with both Indian conditions and global best practices.
- The new provisions aim to channel investments into sustainable growth by providing investors and issuers with dependable ESG ratings.



Important Terms Explained:

- **ESG Ratings:** Scores that reflect a company's adherence to environmental, social, and governance criteria, influencing investment decisions based on corporate sustainability and ethical practices.
- **SEBI (Securities and Exchange Board of India):** The regulator for the securities market in India, tasked with protecting the interests of investors in securities and promoting the development of, and regulating, the securities market.



Static GK Information:

- **CRISIL Ltd:**
 - **Founded Year:** 1987
 - **CEO/MD/Chairman:** Amish Mehta
 - **Headquarters:** Mumbai, India



Tabular Summary:

Attribute	Details
Event	SEBI'S approval of CRISIL as a Category 1 ESG rating provider
Location	India
Date of SEBI Regulation	July 5, 2023
Significance	Standardization and reliability of ESG ratings in India
Certification Requirement	Mandatory for operation in India



KEY HIGHLIGHTS OF SBI CARD MILES CARDS

Key Benefits	SBI Card MILES ELITE	SBI Card MILES PRIME	SBI Card MILES
Rewards Benefits	TRAVEL CREDITS REDEMPTION		
	<ul style="list-style-type: none"> • Travel credits conversion to Air Miles and Hotel Points across 15+ airlines and hotel partners • Book flight and hotel tickets on our travel aggregator website/app. 		
	ACCELERATED TRAVEL CREDITS		
	6 Travel Credits per Rs 200 on every travel spend	4 Travel Credits per Rs 200 on every travel spend	2 Travel Credits per Rs 200 on every travel spend
2 Travel Credit per Rs 200 on other spends	2 Travel Credit per Rs 200 on other spends	1 Travel Credit per Rs 200 on other spends	



BANKING AND FINANCE



	BONUS TRAVEL CREDITS		
Welcome Benefit	5000 Travel Credits upon reaching spends of Rs 1 lakh in 60 days of enrollment.	3000 Travel Credits upon reaching spends of Rs 60,000 in 60 days of enrollment.	1500 Travel Credits upon reaching spends of Rs 30,000 in 60 days of enrollment.
Milestone Benefits	Annual Spends Milestone Benefit		
	20,000 Travel Credits on reaching spends milestone of Rs 12 lakh	10,000 Travel Credits on reaching spends milestone of Rs 8 lakh	5,000 Travel Credits on reaching spends milestone of Rs 5 lakh
	Spends-based Fee Reversal		
	Annual fee reversal upon reaching the spends milestone of Rs 15 lakh	Annual fee reversal upon reaching the spends milestone of Rs 10 lakh	Annual fee reversal upon reaching the spends milestone of Rs 6 lakh



BANKING AND FINANCE



Airport Lounge Benefits	Complimentary Lounge Access		
	8 domestic airport lounge access in a year (i.e. two visits every quarter)	8 domestic airport lounge access in a year (i.e. two visits every quarter)	4 domestic airport lounge access in a year (one visit every quarter)
	6 international airport lounges in a calendar year	4 international airport lounges in a calendar year	NA
	Additional Domestic lounges access based on spends		
	Earn 1 gift voucher for lounge access with every Rs 1 lakh cumulative spends with capping of 15 visits in a year. Gift voucher can be used by the cardholder or guest.	Earn 1 gift voucher for lounge access with every Rs 1 lakh cumulative spends with capping of 12 visits in a year. Gift voucher can be used by the cardholder or guest.	Earn 1 gift voucher for lounge access with every Rs 1 lakh cumulative spends with capping of 8 visits in a year. Gift voucher can be used by the cardholder or guest.



BANKING AND FINANCE



Forex Mark-Up	1.99%	2.50%	3.00%
Insurance Cover	For upto 6 cancellations per year, each limited to Rs 3,500, lost card liability cover upto Rs 1 lakh, air accident cover upto Rs 1 crore and cover for baggage	For upto 6 cancellations per year, each limited to Rs 3,500, lost card liability cover upto Rs 1 lakh, air accident cover upto Rs 1 crore and cover for baggage	NA
Fuel Surcharge Waiver	1% upto Rs 500 in a month	1% upto Rs 250 in a month	1% upto Rs 250 in a month



➤ What are the annual fees for the SBI Card MILES ELITE?

- A) Rs 1,499
- B) Rs 2,999
- C) Rs 4,999
- D) Rs 12,000
- E) Rs 15,000

Answer
C) Rs 4,999



Event and Location:

- **Event:** Launch of three new credit card variants in the travel category by SBI Card
- **Location:** India



Mandates and Objectives:

- The introduction of the SBI Card MILES variants aims to cater to the diverse needs of travelers, providing benefits such as the conversion of travel credits to air miles and hotel points, accelerated rewards on travel bookings, and airport lounge access.
- The cards are designed to enhance travel experiences for users by offering flexible redemption options through a wide network of airline and hotel partners.



Important Terms Explained:

- **Travel Credits:** Points earned on travel-related expenses that can be converted into air miles or hotel points or used for booking flights and hotels directly.
- **Air Miles:** Reward points earned through airline loyalty programs that can be redeemed for air travel.



Static GK Information:

- **SBI Card:**
 - **Founded Year:** 1998
 - **CEO/MD/Chairman:** Abhijit Chakravorty
 - **Headquarters:** Gurugram, Haryana, India



Tabular Summary:

Attribute	Details
Event	Launch of SBI Card MILES credit card variants
Location	India
Significance	Enhancing travel benefits for cardholders
Chief Guest	Abhijit Chakravorty, MD and CEO, SBI Card
Variants	SBI Card MILES ELITE, SBI Card MILES PRIME, SBI Card MILES
Annual Fees	Rs 4,999 for MILES ELITE; Rs 2,999 for MILES PRIME; Rs 1,499 for MILES



➤ **What is the primary objective of the RBI's proposed norms for lending service providers (LSPs)?**

- A) To decrease the number of loans offered by LSPs
- B) To increase the competition among lenders
- C) To ensure complete transparency for borrowers
- D) To reduce the interest rates on loans
- E) To promote specific lenders over others

Answer

C) To ensure complete transparency for borrowers



Event and Location:

- **Event:** RBI proposing tighter norms for lending service providers (LSPs)
- **Location:** Mumbai, India



Mandates and Objectives:

- The Reserve Bank of India aims to increase transparency in the loan aggregation process facilitated by LSPs.
- The draft norms require that borrowers have prior information about potential lenders and loan terms to make informed decisions.
- The framework ensures that LSPs present unbiased and complete data regarding loan offers, including lender identity, loan terms, and Annual Percentage Rate (APR).



Important Terms Explained:

- **LSP (Lending Service Provider):** Entities that facilitate the aggregation and comparison of various loan products offered by different lenders to potential borrowers.
- **APR (Annual Percentage Rate):** A comprehensive measure of the cost of borrowing, which includes the interest rate and other related fees, expressed as a yearly rate.



Static GK Information:

- **Reserve Bank of India (RBI):**
 - **Founded Year:** 1935
 - **Governor:** Shaktikanta Das
 - **Headquarters:** Mumbai, India



Tabular Summary:

Attribute	Details
Event	Proposal of tighter norms for LSPs by RBI
Location	Mumbai, India
Date	April 26, 2024
Significance	Enhancing transparency in the credit intermediation process
Proposed Norms	Providing borrowers with clear, unbiased information about loans
Feedback Deadline	May 31
Key Aspects of Norms	Disclosure of loan terms, avoidance of biased promotions



➤ **What are some of the criteria set by the RBI for small finance banks (SFBs) to transition to universal banks?**

- A) High non-performing asset (NPA) ratios
- B) Minimum net worth of ₹1,000 crore
- C) Loss in the last two financial years
- D) Concentrated loan portfolio
- E) Minimum net worth of ₹500 crore

Answer

B) Minimum net worth of ₹1,000 crore



Event and Location:

- **Event:** RBI's announcement of a roadmap for the transition of SFBs to universal banks
- **Location:** Mumbai, India



Mandates and Objectives:

- The RBI aims to provide a structured pathway for small finance banks to upgrade to universal banks, enhancing their operational scope and financial stability.
- The criteria for this transition include maintaining a minimum net worth of ₹1,000 crore, achieving net profit in the last two financial years, maintaining a low non-performing asset (NPA) ratio, and having a diversified loan portfolio.



Important Terms Explained:

- **Universal Bank:** A type of bank that offers a wide range of financial services, which may include investment, commercial, and retail banking.
- **Small Finance Bank (SFB):** These banks provide basic banking services to the unbanked sections of society, including small businesses, marginal farmers, micro and small industries, and the unorganized sector.



Static GK Information:

- **Reserve Bank of India (RBI):**
 - **Founded Year:** 1935
 - **Governor:** Shaktikanta Das
 - **Headquarters:** Mumbai, India



Tabular Summary:

Attribute	Details
Event	RBI's roadmap for SFBs transitioning to universal banks
Location	Mumbai, India
Date	April 26, 2024
Significance	Expanding operational capacities and reach of SFBs
Criteria for Transition	Minimum net worth of ₹1,000 crore, net profit in the last two financial years, low NPA ratio, diversified loan portfolio
Additional Info	No mandatory promoter requirement for eligible SFBs



AWARDS



- Which actor has been honored with the Lata Deenanath Mangeshkar Award for his role in the film "Swatantrya Veer Savarkar"?

- A) Amitabh Bachchan
- B) Shah Rukh Khan
- C) Ranbir Kapoor
- D) Randeep Hooda
- E) Aamir Khan

Answer

D) Randeep Hooda



AWARDS



Event and Location:

- **Event:** Awarding of the Lata Deenanath Mangeshkar Award to Randeep Hooda
- **Location:** Dinanath Mangeshkar Natyagrih, Mumbai



AWARDS



Mandates and Objectives:

- The Lata Deenanath Mangeshkar Award is presented to individuals for their exceptional contributions to Indian cinema.
- This year, the award recognized Randeep Hooda for his contributions as an actor and director in the film "Swatantrya Veer Savarkar," a biopic portraying Vinayak Damodar Savarkar, an important figure in India's struggle for independence.



AWARDS



Important Terms Explained:

- **Lata Deenanath Mangeshkar Award:** An award named after Lata Mangeshkar and her father, Deenanath Mangeshkar, to honor individuals for their outstanding contributions to Indian cinema and other fields.
- **Vinayak Damodar Savarkar:** A prominent and controversial leader in the Indian independence movement, known for his advocacy of Hindu nationalism.



Static GK Information:

- **Randeep Hooda:**
 - **Occupation:** Actor, Director
 - **Notable Works:** Portrayal of Vinayak Damodar Savarkar in "Swatantrya Veer Savarkar"
 - **Awards:** Lata Deenanath Mangeshkar Award for contributions to Indian cinema



AWARDS



Tabular Summary:

Attribute	Details
Event	Lata Deenanath Mangeshkar Award Ceremony
Location	Dinanath Mangeshkar Natyagrih, Mumbai
Recipient	Randeep Hooda
Significance	Recognized for contributions to Indian cinema and portrayal in "Swatantrya Veer Savarkar"
Ceremony Highlight	Also honored Amitabh Bachchan



➤ **What is the main capability enhancement provided by the air-launched ballistic missile, ROCKS or Crystal Maze 2, tested by the Indian Air Force?**

- A) Increase in air-to-air combat efficiency
- B) Extended stand-off range for striking targets
- C) Enhanced underwater attack capability
- D) Improved satellite communication
- E) Advanced weather forecasting technology



Answer

B) Extended stand-off range for striking targets



DEFENCE



Event and Location:

- **Event:** Successful test-firing of the ROCKS or Crystal Maze 2 missile
- **Location:** Andaman and Nicobar Islands



Mandates and Objectives:

- The test aims to enhance the Indian Air Force's stand-off capabilities, enabling it to strike high-value targets from extended ranges over 250 kilometers.
- This capability is particularly important for operations in GPS-denied environments, ensuring precision and effectiveness in critical military scenarios.



Important Terms Explained:

- **ROCKS or Crystal Maze 2:** An air-launched ballistic missile of Israeli origin designed for extended stand-off range attacks on stationary and relocatable targets, including in environments where GPS is denied.
- **GPS-denied environments:** Scenarios where GPS signals are unavailable or unreliable, typically due to jamming or other forms of electronic warfare, which necessitates alternative guidance systems for weapons.



Static GK Information:

- **Indian Air Force (IAF):**
 - **Founded Year:** 1932
 - **Chief of Air Staff:** Air Chief Marshal VR Chaudhari
 - **Headquarters:** New Delhi, India



DEFENCE



Tabular Summary:

Attribute	Details
Event	Test-firing of ROCKS or Crystal Maze 2 missile
Location	Andaman and Nicobar Islands
Significance	Enhances IAF's stand-off capability over 250 km
Missile Origin	Israel
Aircraft Used	Su-30 MKI fighter jet
Future Plans	Acquisition of Israeli missiles through Make in India



DEFENCE



➤ **What key concept did the SCO Defence Ministers' meeting endorse, as emphasized by the Indian Defence Secretary?**

- A) Zero tolerance for cyber warfare
- B) Economic collaboration without borders
- C) 'One Earth, One Family, One Future'
- D) Military alliances with non-SCO states
- E) Expansion of SCO membership



Answer

C) 'One Earth, One Family, One Future'



DEFENCE



Event and Location:

- **Event:** SCO Defence Ministers' Meeting
- **Location:** Astana, Kazakhstan



Mandates and Objectives:

- The meeting focused on enhancing cooperation among SCO member states, particularly in maintaining regional peace, stability, and security.
- The Defence Ministers endorsed the concept of 'One Earth, One Family, One Future', which reflects a commitment to shared responsibility and mutual development.



Important Terms Explained:

- **SCO (Shanghai Cooperation Organisation):** A political, economic, and security alliance that includes several Asian countries, aiming to enhance regional stability and cooperation.
- **Vasudhaiva Kutumbakam:** An ancient Indian philosophy meaning 'the world is one family', which underscores a universal approach to world peace and human relations.
- **SAGAR (Security and Growth for All in the Region):** An initiative proposed by India aiming to promote regional collaboration and stability in the Indo-Pacific region.



Static GK Information:

- **India's Defence Secretary:**
 - **Name:** Shri Giridhar Aramane
 - **Role:** Articulates and enforces India's defense policy within the SCO.



DEFENCE



Tabular Summary:

Attribute	Details
Event	SCO Defence Ministers' Meeting
Location	Astana, Kazakhstan
Date	April 26, 2024
Key Endorsement	'One Earth, One Family, One Future'
India's Stance	Steadfast commitment to peace, stability, and security
Zero Tolerance Policy	Against terrorism in all its forms
Proposed Global Initiative	Comprehensive Convention on International Terrorism at the UN
Regional Initiative	SAGAR (Security and Growth for All in the Region)



➤ **What is the primary function of the Green Hydrogen Pilot Project inaugurated by SJVN in Himachal Pradesh?**

- A) To provide residential heating solutions
- B) To produce green hydrogen for electricity generation and industrial applications
- C) To serve as a tourism attraction
- D) To test agricultural applications of green hydrogen
- E) To increase local employment through manufacturing



Answer

B) To produce green hydrogen for electricity generation and industrial applications



Event and Location:

- **Event:** Inauguration of India's first multi-purpose Green Hydrogen Pilot Project
- **Location:** Nathpa Jhakri Hydro Power Station (NJHPS), Himachal Pradesh



Mandates and Objectives:

- The project aims to produce green hydrogen to be used for electricity generation and various industrial applications, supporting the energy needs of the region.
- It aligns with the National Green Hydrogen Mission, focusing on developing infrastructure for green hydrogen production in the power sector and promoting it as a clean energy source.



Important Terms Explained:

- **Green Hydrogen:** Hydrogen produced by splitting water into hydrogen and oxygen using renewable energy sources, without emitting carbon dioxide in the process.
- **Alkaline Electrolyzer:** A device that uses electricity to split water into hydrogen and oxygen, here utilized for generating hydrogen using power from renewable sources.



Static GK Information:

- **SJVN Limited:**
 - **Founded Year:** 1988
 - **CEO/MD/Chairman:** Geeta Kapur
 - **Headquarters:** Shimla, Himachal Pradesh



NATIONAL AFFAIRS

Tabular Summary:

Attribute	Details
Event	Inauguration of the Green Hydrogen Pilot Project
Location	Nathpa Jhakri Hydro Power Station, Himachal Pradesh
Date	April 24, 2024
Significance	India's first multi-purpose project for green hydrogen production
Chief Guest	Geeta Kapur, Chairperson and Managing Director, SJVN
Technological Feature	Utilizes an alkaline electrolyzer powered by renewable energy
Capacity and Application	Produces 14 kg of green hydrogen daily for electricity and industrial use



- **Why is the 'Navratna' status important for IREDA, the public sector green financier?**
- A) It allows IREDA to increase its share price in the market significantly.
 - B) It grants IREDA greater autonomy and flexibility in investment decisions.
 - C) It requires IREDA to diversify its investments into non-renewable resources.
 - D) It limits IREDA's operations to domestic projects only.
 - E) It changes IREDA's status to a private sector entity.



Answer

B) It grants IREDA greater autonomy and flexibility in investment decisions.



NATIONAL AFFAIRS



Event and Location:

- **Event:** IREDA granted 'Navratna' status
- **Location:** India



Mandates and Objectives:

- The 'Navratna' status empowers IREDA to make larger investments (up to ₹1,000 crore) without central government approval, enhancing its operational flexibility and enabling quicker decision-making.
- This status allows for greater financial autonomy, including the ability to allocate up to 30% of net worth annually in investments, participate in joint ventures, form partnerships, and establish subsidiaries abroad.



Important Terms Explained:

- **Navratna Status:** A recognition granted by the Indian government to elite public sector undertakings that exhibit exceptional financial and operational strength, granting them enhanced autonomy and privileges.
- **IREDA (Indian Renewable Energy Development Agency):** A non-banking financial institution under the Ministry of New and Renewable Energy, focused on financing projects that utilize new and renewable energy sources.



Static GK Information:

- **IREDA:**
 - **Founded Year:** 1987
 - **CEO/MD/Chairman:** Pradip Kumar Das
 - **Headquarters:** New Delhi, India



NATIONAL AFFAIRS



Tabular Summary:

Attribute	Details
Event	Granting of 'Navratna' status to IREDA
Location	India
Date	Recently reported, specific date not given
Significance	Increases investment and operational autonomy
Financial Autonomy	Up to ₹1,000 crore investments without central approval
Operational Flexibility	Can form joint ventures, partnerships, overseas subsidiaries
Financial Performance	Notable growth in net profit and assets under management



QUICK RECALL



- **International Chernobyl Disaster Remembrance Day is observed annually on April 26.**
- **The world celebrates World Intellectual Property Day on April 26.**
- **Narsingh Yadav was elected as the chairman of the Wrestling Federation of India's Athletes' Commission.**
- **Sudhir Kakar, the “Father of Indian Psychology”, Passes Away.**
- **CRISIL’S ESG ratings unit gets SEBI’S approval for ESG scoring.**
- **SBI Card MILES credit cards with three variants launched.**
- **RBI sets draft norms for web aggregators of loan products.**
- **RBI lays out norms for voluntary conversion of SFBs into universal banks.**
- **Randeep Hooda has been honored with the Lata Deenanath Mangeshkar Award.**



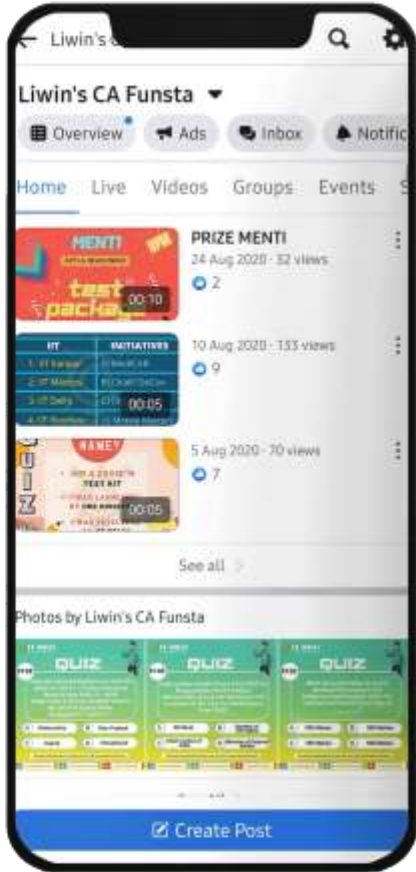
QUICK RECALL



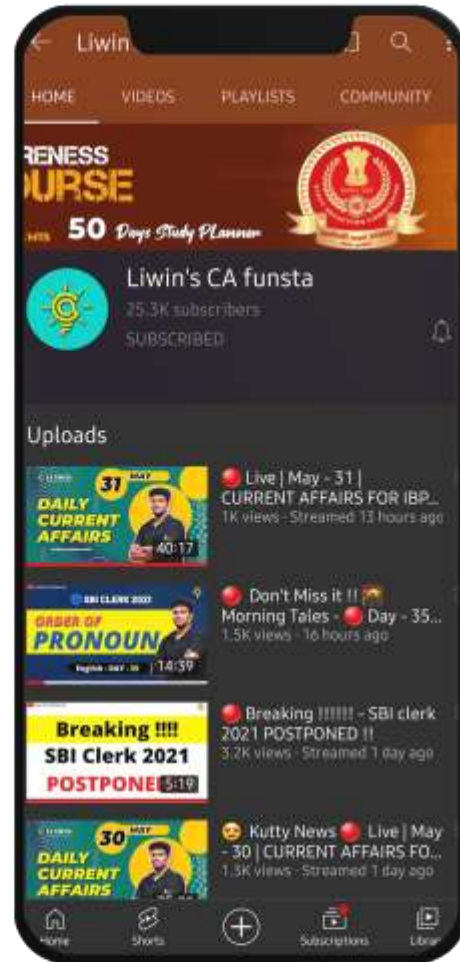
- **IAF Conducts Successful Test of Air-Launched Ballistic Missile.**
- **SCO Defence Ministers' Meeting in Kazakhstan endorses 'One Earth, One Family, One Future'.**
- **SJVN inaugurates India's first multi-purpose green hydrogen pilot project in Himachal Pradesh.**
- **IREDA granted 'Navratna' status.**



Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel
CA Funsta-Mission Parents



CA Funsta Channel

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

~~₹999/-~~ ₹499/-

[Buy Now](#)



Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

👤 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams? 🎯🏆

www.cafunsta.com



Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now

Mr.Liwin Bernard M
5+ Years Of Experienced Trainer



Banking Awareness Video Course!





 32 Engaging Episodes 

 FREE Ebook with MCQs 

 Learn at your pace, anytime, anywhere!



 Enroll NOW and claim your BONUS tips from top scorers! 

 Click the link to secure your spot! 

<https://store.cafunsta.com/learn/Banking-Awareness>



Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



DOWNLOAD NOW

SCAN HERE

