



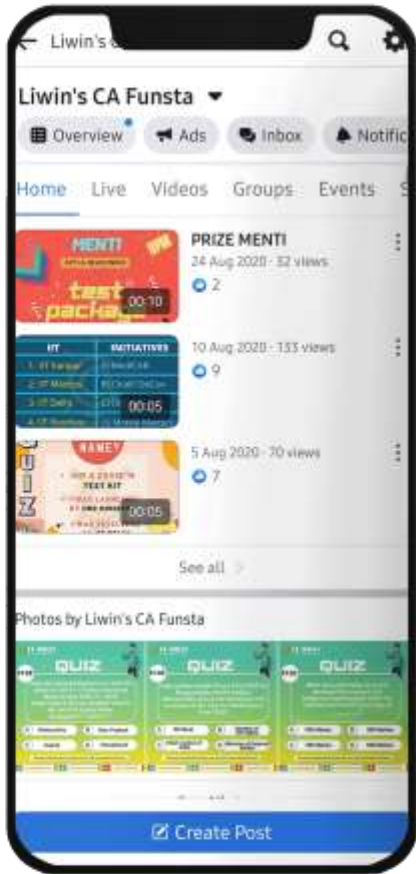
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**APRIL 20 & 21**

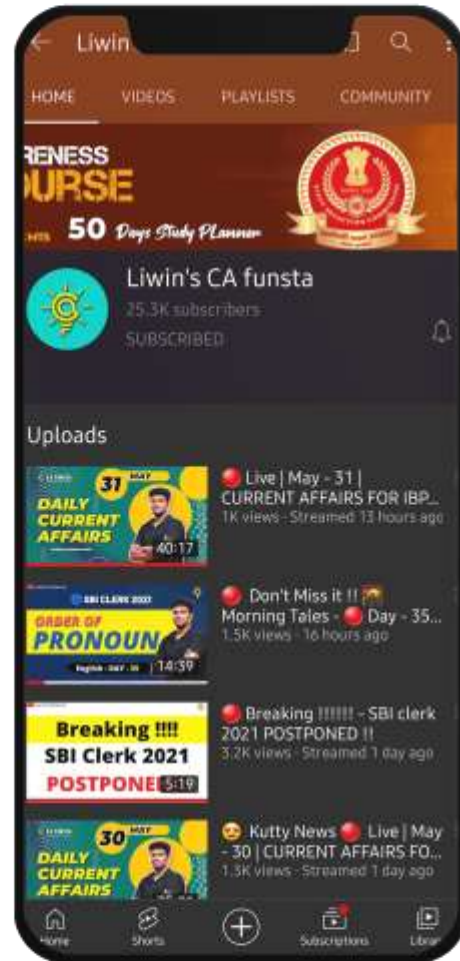
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- **What significant change has IRDAI implemented regarding health insurance policies effective from April 1, 2024?**
- A) Increased the maximum age limit for purchasing health insurance to 75 years.
  - B) Removed all age limits on purchasing new health insurance policies.
  - C) Mandated health insurance coverage for people with pre-existing conditions without any waiting period.
  - D) Allowed health insurers to refuse policies to individuals above the age of 65.
  - E) Introduced indemnity-based health policies for senior citizens.



## Answer

- B) Removed all age limits on purchasing new health insurance policies.**



## Event and Location:

- **Event:** IRDAI's removal of age limits on the purchase of health insurance.
- **Location:** India





## Mandates and Objectives:

- **Objective of Removal of Age Limits:** To create a more inclusive healthcare ecosystem that allows individuals of any age to purchase health insurance, thereby expanding the potential customer base and improving health security across various age groups.
- **Intended Impact:** This change aims to make health insurance more accessible to the elderly, who are often at greater risk of health issues and previously may not have had the opportunity to purchase insurance after a certain age.



## Important Terms Explained:

- **IRDAI:** The Insurance Regulatory and Development Authority of India, which regulates and licenses the insurance and reinsurance industries in India.
- **Benefit-Based Policies:** Insurance policies that provide a fixed sum to the policyholder upon the occurrence of specific insured events, unlike indemnity-based policies which reimburse the actual expenses.



## Static GK Information:

- **Insurance Regulatory and Development Authority**
  - **Founded Year:** 1999
  - **CEO/MD/Chairman:** Debasish Panda
  - **Headquarters:** Hyderabad, India



## Tabular Summary:

Detail	Information
Event	Removal of age limits on health insurance purchase
Location	India
Date	Effective from April 1, 2024
Chief Guest/Authority	IRDAI
Significance	Enhances accessibility of health insurance across all age groups



- **What was the percentage increase in net direct tax collections in FY 2023-24 compared to the previous fiscal year?**

- A) 10.26%
- B) 17.7%
- C) 24.26%
- D) 25.23%
- E) 13.06%

**Answer**  
**B) 17.7%**



## Event and Location:

- **Event:** The reporting on the net direct tax collections for the financial year 2023-24.
- **Location:** India



## Mandates and Objectives:

- **Objective of Tax Collections:** To fund government expenditures by collecting income and corporate taxes which are major components of direct taxes in India.
- **Significance of Increase:** The significant increase in tax collections indicates economic buoyancy and rising income levels among individuals and corporations.



## Important Terms Explained:

- **Direct Taxes:** Taxes that are levied directly on the income of individuals and corporations. These include income tax and corporate tax.
- **Net Collections:** The amount collected after subtracting refunds. This is the actual revenue available to the government.
- **Gross Collections:** Total collections without subtracting any refunds.
- **Securities Transaction Tax (STT):** A tax imposed on the trade of securities (like stocks) in the financial markets.





## Tabular Summary:

Detail	Information
Event	Net direct tax collections report
Location	India
Date	FY 2023-24
Significance	Indicates economic growth and rising income levels
Percentage Increase	17.7% increase in net direct tax collections compared to previous fiscal year



➤ **What was the primary objective of the Indian Navy's Exercise Poorvi Lehar conducted on the East Coast?**

- A) To celebrate the Indian Navy's anniversary.
- B) To test the naval communication systems.
- C) To assess the Indian Navy's preparedness for maritime security challenges.
- D) To initiate new recruits into the navy.
- E) To conduct diplomatic negotiations with neighboring countries.



**Answer**

**C) To assess the Indian Navy's preparedness for maritime security challenges**



# DEFENCE



## Event and Location:

- **Event:** Exercise Poorvi Lehar conducted by the Indian Navy.
- **Location:** East Coast of India



## Mandates and Objectives:

- **Objective of the Exercise:** To validate operational procedures and assess the Indian Navy's readiness to address maritime security challenges in the region.
- **Focus Areas:** The exercise involved multiple phases including tactical combat training and weapon testing to demonstrate precision in ordnance delivery.



## Important Terms Explained:

- **Maritime Security Challenges:** These refer to threats to national security and peace in maritime regions, including piracy, smuggling, territorial disputes, and illegal fishing.
- **XPOL:** Exercise Poorvi Lehar, emphasizing extensive planning and execution of naval operations.
- **Interoperability:** The ability of different military branches and units to operate together effectively.



## Static GK Information:

- **Eastern Naval Command:** One of the major formations of the Indian Navy. It has its headquarters at Visakhapatnam, Andhra Pradesh.
- **Flag Officer Commanding-in-Chief, Eastern Naval Command:** The senior-most officer in the Eastern Command, responsible for the operational control of the naval forces in the eastern part of India.



# DEFENCE



## Tabular Summary:

Detail	Information
Event	Exercise Poorvi Lehar
Location	East Coast of India
Chief Guest/Authority	Flag Officer Commanding-in-Chief, Eastern Naval Command
Significance	Validation of operational readiness and maritime security preparedness



➤ **What is the purpose of the Cadet Training Ships being constructed by M/s L&T for the Indian Navy?**

- A) To serve as operational warships in combat scenarios.
- B) To facilitate advanced weapons testing.
- C) To provide training for officer cadets at sea.
- D) To conduct surveillance and patrol missions.
- E) To transport personnel and equipment.



**Answer**

**C) To provide training for officer cadets at sea.**





# DEFENCE



## Event and Location:

- **Event:** Steel cutting ceremony of the third Cadet Training Ship at M/s L&T Shipyard, Kattupalli.
- **Location:** Kattupalli, India



## Mandates and Objectives:

- **Purpose of the Ships:** The Cadet Training Ships are designed to train officer cadets at sea, enhancing practical maritime skills following their basic training ashore. They also aim to extend training facilities to cadets from friendly foreign countries.
- **Significance:** These ships represent a key component in bolstering the training capabilities of the Indian Navy and fostering international maritime collaboration.



## Important Terms Explained:

- **Steel Cutting:** A significant event in shipbuilding that marks the beginning of construction.
- **Indigenous Shipbuilding:** The practice of constructing ships locally to promote self-reliance and reduce dependency on foreign technology and resources.
- **Aatmanirbhar Bharat:** A government initiative aimed at making India self-reliant across all sectors.
- **Make in India:** An initiative launched by the Government of India to encourage companies to manufacture their products in India and incentivize dedicated investments into manufacturing.



## Static GK Information:

- **L&T (Larsen & Toubro) Shipyard, Kattupalli:**
  - **Founded Year:** L&T was founded in 1938.
  - **CEO/MD/Chairman:** S. N. Subrahmanyam (CEO of L&T Group).
  - **Headquarters:** Mumbai, India



# DEFENCE



## Tabular Summary:

Detail	Information
Event	Steel cutting of third Cadet Training Ship
Location	M/s L&T Shipyard, Kattupalli
Date	20 April 2024
Chief Guest	Shri Giridhar Aramane, Defence Secretary
Significance	Marks progress in indigenous shipbuilding and training capabilities for the Indian Navy



# INTERNATIONAL AFFAIRS



➤ Which country did India hand over the BrahMos supersonic cruise missiles to, as per the \$376 million deal signed two years ago?

- A) Vietnam
- B) Indonesia
- C) Philippines
- D) Malaysia
- E) Thailand

**Answer**  
**C) Philippines**



## Event and Location:

- **Event:** Delivery of BrahMos supersonic cruise missiles to the Philippines.
- **Location:** Philippines



## Mandates and Objectives:

- **Objective of the Delivery:** To augment the deterrence capabilities of the Philippines, particularly in their maritime defense, as the country faces security challenges in regions like the South China Sea.
- **Strategic Importance:** The delivery of these missiles enhances the Philippines' defensive capabilities along its coastlines and boosts India's role and image as a supplier of advanced military technology on the international stage.





## Important Terms Explained:

- **BrahMos Missile:** A supersonic cruise missile developed by a joint venture between India's DRDO and Russia's NPO Mashinostroyeniya, known for its speed (Mach 2.8 to 3.0), precision, and range (up to 400 km).
- **C-17 Globemaster:** A large military transport aircraft used by the Indian Air Force for rapid strategic airlift of troops and cargo to main operating bases or forward operating bases.



## Static GK Information:

- **Philippines**
  - **Currency:** Philippine Peso
  - **Capital:** Manila
  - **President:** Ferdinand Marcos Jr.



# INTERNATIONAL AFFAIRS



## Tabular Summary:

Detail	Information
Event	Delivery of BrahMos supersonic cruise missiles
Location	Philippines
Significance	Enhances the maritime deterrence capabilities of the Philippines
Deal Value	\$376 million for three missile batteries
Aircraft Used	C-17 Globemaster transporter



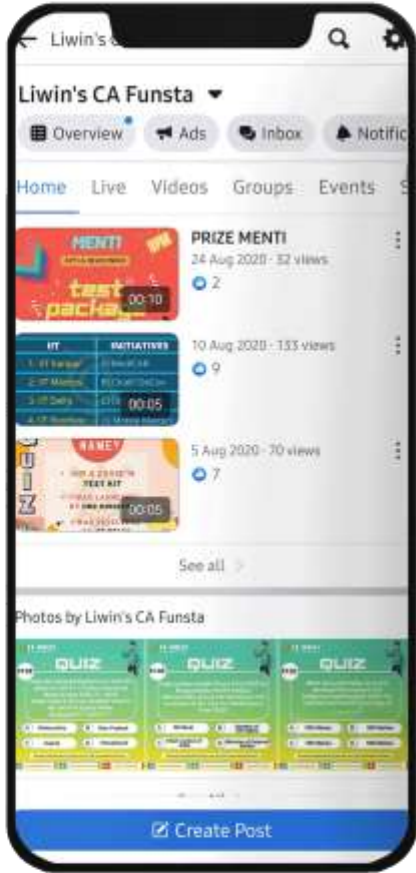
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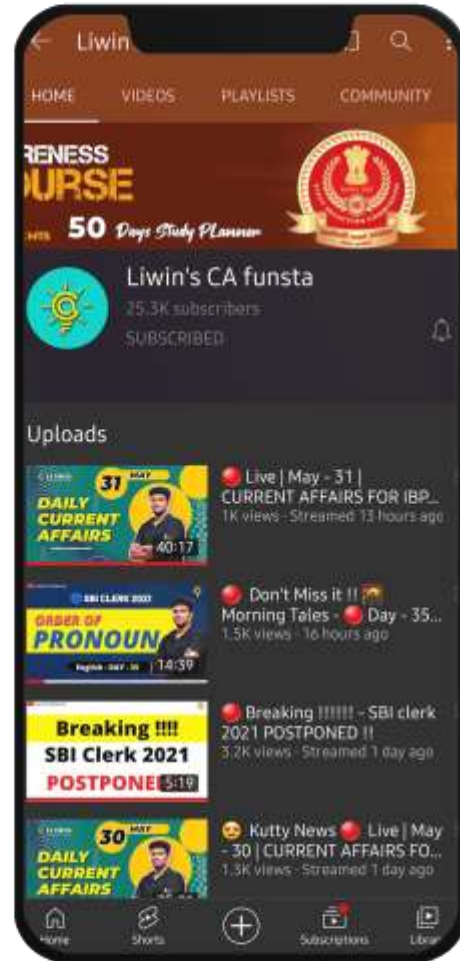
- **IRDAI removes age limits on health insurance purchase.**
- **Direct tax collections exceed estimates in FY24; jump 18% to ₹19.58 lakh crore.**
- **Indian Navy conducts exercise Poorvi Lehar on the east coast.**
- **Steel cutting of third cadet training ship at m/s L&T shipyard, Kattupalli.**
- **India finally hands over BrahMos to the Philippines.**



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