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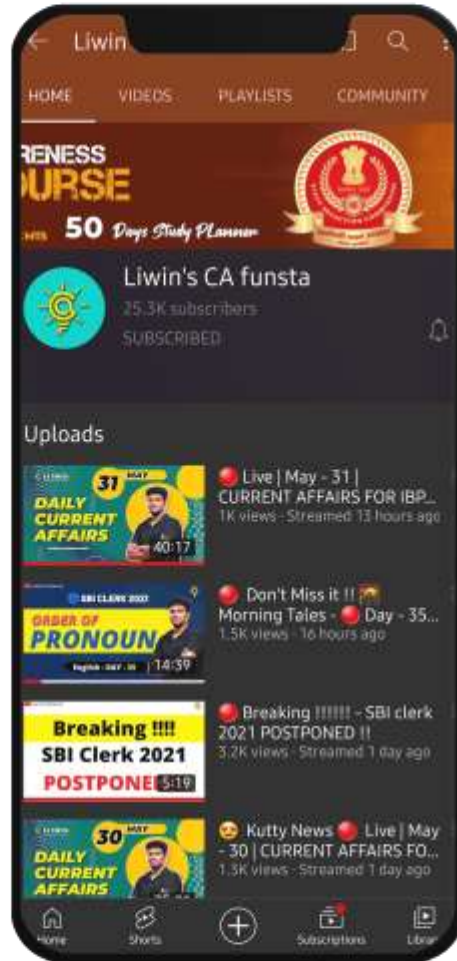
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SPORTS



➤ Which player did Stefanos Tsitsipas defeat to win his third Monte Carlo Masters title?

- A) Novak Djokovic
- B) Jannik Sinner
- C) Casper Ruud
- D) Rafael Nadal
- E) Roger Federer

Answer
C) Casper Ruud



SPORTS



Event and Location:

- **Event:** Stefanos Tsitsipas winning the Monte Carlo Masters for the third time.
- **Location:** Monte Carlo Country Club



Mandates and Objectives:

- The Monte Carlo Masters is a prestigious ATP clay-court tournament that serves as a significant indicator of form and fitness leading up to the French Open, another major clay event.



Important Terms Explained:

- **Monte Carlo Masters:** An annual clay-court tennis tournament part of the ATP Tour.
- **Clay Court:** A type of tennis court that has a playing surface made of crushed stone, brick, shale, or other unbound mineral aggregate.



Static GK Information:

- **Tournament Name:** Monte Carlo Masters
- **Surface:** Clay
- **2023 Champion:** Stefanos Tsitsipas



SPORTS



Tabular Summary:

Detail	Description
Event	Tsitsipas wins the Monte Carlo Masters
Location	Monte Carlo Country Club
Significance	Third victory at this event for Tsitsipas; marks his return to top form



➤ Which institutions have partnered to introduce mortgage guarantee-backed home loan products?

- A) Reserve Bank of India and HDFC
- B) Bank of India and India Mortgage Guarantee Corporation
- C) State Bank of India and LIC Housing Finance
- D) Axis Bank and National Housing Bank
- E) ICICI Bank and Credit Guarantee Fund Trust



Answer
**B) Bank of India and
India Mortgage Guarantee Corporation**



Event and Location:

- **Event:** Partnership announcement between Bank of India and India Mortgage Guarantee Corporation (IMGIC) for mortgage guarantee-backed home loans.
- **Location:** India



Mandates and Objectives:

- **Objective:** To enhance credit delivery in the affordable housing sector and provide more flexible and secure home loan options for both salaried and self-employed individuals.



Important Terms Explained:

- **Mortgage Guarantee:** An insurance product that compensates lenders or investors for losses due to a mortgage loan default.
- **Affordable Housing:** Housing that is deemed affordable to those with a median household income as rated by the national government or a local government by a recognized housing affordability index.



Static GK Information:

- **Bank of India:**
 - **Founded Year:** 1906
 - **CEO/MD:** A.K. Pathak
 - **Headquarters:** Mumbai, Maharashtra, India



Tabular Summary:

Detail	Description
Event	Partnership announcement for mortgage guarantee-backed home loans
Location	India
Chief Guest/Authority	A.K. Pathak, Chief General Manager, Bank of India
Significance	Introduces flexible and secure home financing options in the affordable housing sector



➤ **What is the International Monetary Fund's (IMF) GDP growth forecast for India for the fiscal year 2025?**

- A) 6.5%
- B) 6.8%
- C) 7.0%
- D) 7.8%
- E) 6.7%

Answer
A) 6.5%



Event and Location:

- **Event:** IMF's updated GDP growth forecast for India.
- **Location:** Global announcement, details relevant to India.



Mandates and Objectives:

- The IMF updates its economic outlook to provide a basis for economic planning and policy formulation globally, reflecting changes in economic dynamics such as domestic demand and population trends.



Important Terms Explained:

- **GDP (Gross Domestic Product):** Measures the economic performance of a country, representing the total value of all goods and services produced over a specific time period.
- **Fiscal Year 2025:** Pertains to the financial period for which the GDP growth forecast is provided.



Static GK Information:

- **Organization:** International Monetary Fund (IMF)
 - **Founded Year:** 1944
 - **Purpose:** To ensure the stability of the international monetary system—the system of exchange rates and international payments that enables countries to transact with each other.
 - **Headquarters:** Washington D.C., USA



Tabular Summary:

Detail	Description
Event	IMF's GDP growth forecast announcement for India
Location	Global
Fiscal Year 2025 Forecast	6.5% growth
Significance	Guidance for economic planning and international comparison



➤ What was the annual rate of inflation based on the Wholesale Price Index (WPI) for all commodities in India for March 2024?

- A) 0.20%
- B) 0.33%
- C) 0.53%
- D) 0.40%
- E) 4.51%

Answer
C) 0.53%



Event and Location:

- **Event:** Release of the Wholesale Price Index (WPI) numbers for March 2024.
- **Location:** India



Mandates and Objectives:

- The WPI provides a measure of **average changes in the prices** of goods at the wholesale level. It serves as an indicator for inflation and helps in policy formulation by the government.



Important Terms Explained:

- **Wholesale Price Index (WPI):** An index that measures and tracks the changes in the price of goods before they reach the consumer level.
- **Inflation:** The rate at which the general level of prices for goods and services is rising, and, consequently, the purchasing power of currency is falling.



BUSINESS AND ECONOMY



Index Numbers and Annual Rate of Inflation (Y-o-Y in %)*							
All Commodities/Major Groups	Weight (%)	Jan-24		Feb-24 (P)		Mar-24 (P)	
		Index	Inflation	Index	Inflation	Index	Inflation
All Commodities	100.00	151.2	0.33	151.2	0.20	151.8	0.53
I. Primary Articles	22.62	181.4	4.07	181.4	4.49	183.1	4.51
II. Fuel & Power	13.15	154.9	-0.45	155.1	-1.59	155.2	-0.77
III. Manufactured Products	64.23	139.7	-1.20	139.8	-1.27	140.1	-0.85
Food Index	24.38	178.1	3.85	178.3	4.09	180.1	4.65



Tabular Summary:

Detail	Description
Event	Release of March 2024 WPI data
Location	India
Date of Report	15 April 2024
Significance	Indicates inflation rate of 0.53% for March 2024 compared to the previous year
Chief Guest/Authority	Press Information Bureau, Delhi



➤ As of the latest update, what percentage of Hindustan Unilever Limited's (HUL) paid-up capital does LIC own?

- A) 4.99%
- B) 5.01%
- C) 5.00%
- D) Over 5%
- E) Exactly 5%

Answer
B) 5.01%



Event and Location:

- **Event:** LIC increased its stake in Hindustan Unilever Limited (HUL).
- **Location:** India



Mandates and Objectives:

- **Objective:** To increase LIC's investment portfolio by acquiring a significant stake in a major FMCG company, HUL.



Important Terms Explained:

- **LIC (Life Insurance Corporation of India):** India's largest state-owned insurance group and investment company.
- **HUL (Hindustan Unilever Limited):** A leading consumer goods company in India, part of the broader Unilever network.



Static GK Information:

- **LIC:**
 - **Founded Year:** 1956
 - **CEO/MD:** M R Kumar (Chairman)
 - **Headquarters:** Mumbai, Maharashtra, India
- **HUL:**
 - **Founded Year:** 1933
 - **CEO/MD:** Sanjiv Mehta
 - **Headquarters:** Mumbai, Maharashtra, India



Tabular Summary:

Detail	Description
Event	LIC increases its stake in HUL
Location	India
Date of Transaction	April 12
Significance	Stake increase to 5.01% of HUL's paid-up capital



APPOINTMENTS



➤ **Who will be sworn in as Singapore's new Prime Minister on May 15, succeeding Lee Hsien Loong?**

- A) Heng Swee Keat
- B) Tan Chuan-Jin
- C) Lawrence Wong
- D) Tharman Shanmugaratnam
- E) K. Shanmugam

Answer

C) Lawrence Wong



APPOINTMENTS



Event and Location:

- **Event:** Transition of prime ministerial power in Singapore.
- **Location:** Singapore



APPOINTMENTS



Mandates and Objectives:

- The transition is a significant political change aimed at providing stability and continuity in governance. Lawrence Wong, the successor, is set to continue the policies and further the development initiatives started by his predecessors.



APPOINTMENTS



Important Terms Explained:

- **People's Action Party (PAP):** Singapore's main political party, which has been in power since the country's independence in 1965.
- **Leadership Transition:** The process in which leadership roles are handed over to successors, usually in a structured and planned manner within political entities or corporations.



APPOINTMENTS



Static GK Information:

- **Singapore**
 - **Currency:** Singapore Dollar (SGD)
 - **Capital:** Singapore
 - **Prime Minister** (until May 15, 2024): Lee Hsien Loong



APPOINTMENTS



Tabular Summary:

Detail	Description
Event	Prime Ministerial transition in Singapore
Location	Singapore
Date	May 15, 2024
Chief Guest/Authority	Lawrence Wong, incoming Prime Minister
Significance	Marks a new chapter in Singapore's leadership; transition from Lee Hsien Loong to Lawrence Wong



APPOINTMENTS



- **For how many years has Kristalina Georgieva been selected to serve as the Managing Director of the IMF in her second term?**

- A) 3 years
- B) 5 years
- C) 4 years
- D) 6 years
- E) 7 years

Answer
B) 5 years



APPOINTMENTS



Event and Location:

- **Event:** Reappointment of Kristalina Georgieva as the Managing Director of the International Monetary Fund (IMF).
- **Location:** Global, decision by the IMF Executive Board.



APPOINTMENTS



Mandates and Objectives:

- The IMF aims to ensure global financial stability, and the Managing Director plays a crucial role in leading the organization's efforts towards this goal. Kristalina Georgieva's leadership in her first term, especially during major global shocks such as the COVID-19 pandemic, was highlighted as a key reason for her reappointment.



APPOINTMENTS



Important Terms Explained:

- **International Monetary Fund (IMF):** An international organization that seeks to promote global monetary cooperation, secure financial stability, facilitate international trade, promote high employment and sustainable economic growth, and reduce poverty around the world.
- **Managing Director:** The chief of the operating staff and Chair of the Executive Board at the IMF, responsible for overseeing the organization's daily operations.



APPOINTMENTS



Static GK Information:

- **Institution:** International Monetary Fund (IMF)
 - **Founded Year:** 1944
 - **Current Managing Director:** Kristalina Georgieva
 - **Headquarters:** Washington D.C., USA



APPOINTMENTS



Tabular Summary:

Detail	Description
Event	Selection of Kristalina Georgieva for a second term as IMF Managing Director
Effective Date	October 1, 2024
Term Duration	5 years
Significance	Continuation of strong leadership at IMF; focus on global economic stability and innovative financial solutions



APPOINTMENTS



➤ **Who has been officially appointed as the CEO of BharatPe?**

- A) Ashneer Grover
- B) Sameer Suhail
- C) Nalin Negi
- D) Rajnish Kumar
- E) Suhail Sameer

Answer
C) Nalin Negi



APPOINTMENTS



Event and Location:

- **Event:** Appointment of Nalin Negi as the CEO of BharatPe.
- **Location:** BharatPe is based in India.



APPOINTMENTS



Mandates and Objectives:

- **Objective:** Nalin Negi's elevation as CEO is aimed at leading BharatPe into its next phase of development, focusing on scaling the lending business and launching new merchant-centric products.



APPOINTMENTS



Important Terms Explained:

- **BharatPe:** A fintech company based in India that provides financial services to merchants across the country.
- **CEO (Chief Executive Officer):** The highest-ranking executive in a company, primarily responsible for making major corporate decisions, managing the overall operations, and being the main point of communication between the board of directors and corporate operations.



APPOINTMENTS



Static GK Information:

- **BharatPe**
 - **Founded:** 2018
 - **Headquarters:** India
 - **Major Investors:** Peak XV Partners (formerly Sequoia Capital India), Ribbit Capital, Beenext, and Tiger Global



APPOINTMENTS



Tabular Summary:

Detail	Description
Event	Appointment of Nalin Negi as CEO of BharatPe
Location	India
Significance	Stabilization and future growth of BharatPe under new leadership



APPOINTMENTS



➤ **What is the primary role of Sanjana Sanghi as the newly appointed Brand Ambassador for SPACE India?**

- A) To promote the Bollywood film industry
- B) To foster collaboration between ISRO and SPACE India
- C) To enhance the visibility and appeal of Astronomy and Space Science education
- D) To develop new space technologies
- E) To conduct space missions

Answer

C) To enhance the visibility and appeal of Astronomy and Space Science education



APPOINTMENTS



Event and Location:

- **Event:** Appointment of Sanjana Sanghi as the Brand Ambassador for SPACE India.
- **Location:** India



APPOINTMENTS



Mandates and Objectives:

- **Objective:** Sanjana Sanghi's role is to increase awareness and drive engagement with SPACE India's educational programs in Astronomy and Space Science, leveraging her public profile and commitment to education activism.



APPOINTMENTS



Important Terms Explained:

- **Brand Ambassador:** A person employed by an organization or company to represent its brand in a positive light and by doing so, help to increase brand awareness and sales.
- **SPACE India:** An institution focused on promoting education in Astronomy and Space Science across India, aiming to make it accessible and inclusive.



APPOINTMENTS



Tabular Summary:

Detail	Description
Event	Sanjana Sanghi appointed as Brand Ambassador for SPACE India
Location	India
Significance	Enhancement of SPACE India's educational outreach in Astronomy and Space Science



AWARDS



➤ **What notable recognition did Kannada poet Mamta G. Sagar recently receive?**

- A) Nobel Prize in Literature
- B) Pulitzer Prize for Poetry
- C) World Literary Prize
- D) Booker Prize
- E) Sahitya Akademi Award

Answer

C) World Literary Prize



AWARDS



Event and Location:

- **Event:** Mamta G. Sagar receiving the World Literary Prize.
- **Location:** Abuja, Nigeria



AWARDS



Mandates and Objectives:

- **Objective:** The award aims to acknowledge and celebrate outstanding contributions to literature, recognizing writers who have made significant impacts through their work, irrespective of the language.



AWARDS



Important Terms Explained:

- **World Literary Prize:** An international award given by the World Organization of Writers (WOW) to honor literary excellence across the globe.
- **Kannada:** A language spoken predominantly in the state of Karnataka, India.



AWARDS



Tabular Summary:

Detail	Description
Event	Mamta G. Sagar awarded the World Literary Prize
Location	Abuja, Nigeria
Date	April 6
Significance	Recognition of literary excellence and contribution to global literature



➤ **What is the primary purpose of the Longte festival as celebrated by the Nyishi community?**

- A) To promote local sports and games
- B) To elect new community leaders
- C) To mark the start of the harvest season
- D) To place a barricade between the domains of evil spirits and human beings
- E) To celebrate the victory in historical battles

Answer

D) To place a barricade between the domains of evil spirits and human beings



NATIONAL AFFAIRS

Event and Location:

- **Event:** Longte festival celebration by the Nyishi community.
- **Location:** Itanagar Capital Region, specifically at Nyikum Niya ground in Nirjuli and Nyokum Lapang ground.



NATIONAL AFFAIRS

Mandates and Objectives:

- **Objective:** The Longte festival aims to spiritually cleanse the community by setting a symbolic barrier against evil spirits, ensuring peace and harmony among the people. It is one of the oldest and agriculturally significant festivals of the Nyishi tribe and is a harbinger of new season after which sowing of seeds begins on cultivated fields.



NATIONAL AFFAIRS

Important Terms Explained:

- **Longte Festival:** A unique cultural festival of the Nyishi tribe in Arunachal Pradesh, characterized by its non-violent, bloodless nature, unlike other tribal festivals which may involve animal sacrifices.
- **Nyishi Tribe:** A major ethnic group in Arunachal Pradesh, India, known for their rich cultural heritage and traditional festivals.



NATIONAL AFFAIRS

Static GK Information:

- **State:** Arunachal Pradesh, India
- **Capital:** Itanagar
- **Chief Minister:** Pema Khandu



NATIONAL AFFAIRS

Tabular Summary:

Detail	Description
Event	Celebration of the Longte festival
Location	Nyikum Niya and Nyokum Lapang grounds, Itanagar Capital Region
Chief Guest	Yumlam Take, Executive Engineer, Itanagar Municipal Corporation
Significance	Emphasizes peace and spiritual protection against evil spirits



➤ **What is the primary purpose of the Swachhata Pakhwada initiative launched by the Ministry of Parliamentary Affairs?**

- A) To enhance digital literacy
- B) To promote cleanliness and hygiene
- C) To improve educational standards
- D) To increase political awareness
- E) To promote sports and physical activity

Answer

B) To promote cleanliness and hygiene



NATIONAL AFFAIRS

Event and Location:

- **Event:** Launch of Swachhata Pakhwada, 2024.
- **Location:** New Delhi, India



NATIONAL AFFAIRS

Mandates and Objectives:

- **Objective:** The initiative is focused on promoting cleanliness and hygiene within the Ministry and the broader community, including schools, through various activities designed to engage and educate.



NATIONAL AFFAIRS

Important Terms Explained:

- **Swachhata Pakhwada:** A cleanliness drive observed for a specific period (fortnight), involving various activities aimed at promoting hygiene and cleanliness in government offices and institutions.
- **Swachhata Pledge:** A commitment made by individuals to uphold and promote cleanliness and hygiene as a part of their duty towards society.



NATIONAL AFFAIRS

Tabular Summary:

Detail	Description
Event	Launch of Swachhata Pakhwada, 2024 by the Ministry of Parliamentary Affairs
Location	New Delhi, India
Date	16th to 30th April, 2024
Chief Guest/Authority	Sh. Umang Narula, Secretary, Ministry of Parliamentary Affairs
Significance	Focus on promoting cleanliness and hygiene in personal and social spheres, including a special drive in government premises and educational activities in schools



➤ **What is the main focus of the 1st International workshop on 'Emerging Technologies & Challenges for Exoskeleton' organized by DRDO?**

- A) To discuss the history and development of robotics in India
- B) To address challenges and create a roadmap for future exoskeleton technologies
- C) To enhance international military collaborations
- D) To showcase new defense equipment
- E) To conduct training sessions for new recruits



Answer

B) To address challenges and create a roadmap for future exoskeleton technologies



NATIONAL AFFAIRS

Event and Location:

- **Event:** 1st international workshop on 'Emerging Technologies & Challenges for Exoskeleton'.
- **Location:** Bengaluru, India



NATIONAL AFFAIRS

Mandates and Objectives:

- **Objective:** The workshop aims to gather various stakeholders from R&D, military, industry, and academia to collaboratively address the challenges and plan the future development of exoskeleton technologies.



NATIONAL AFFAIRS

Important Terms Explained:

- **Exoskeleton Technology:** A wearable device that enhances the physical capabilities of the human body, applicable in both military and civilian sectors for purposes like rehabilitation and occupational therapy.
- **DRDO (Defence Research and Development Organisation):** India's premier agency tasked with the military's research and development.



NATIONAL AFFAIRS

Static GK Information:

- **DRDO:**
 - **Founded Year:** 1958
 - **CEO/MD:** Chairman Dr. Samir V. Kamat
 - **Headquarters:** New Delhi, India



NATIONAL AFFAIRS

Tabular Summary:

Detail	Description
Event	1st international workshop on Emerging Technologies & Challenges for Exoskeleton
Location	Bengaluru, India
Date	April 16-17, 2024
Chief Guest/Authority	Dr. Samir V. Kamat, Secretary, Department of Defence R&D & Chairman DRDO
Significance	Focus on collaborative development and problem-solving in exoskeleton technologies



QUICK RECALL



- **Stefanos Tsitsipas defeated Casper Ruud to win his third Monte Carlo Masters title.**
- **Bank of India and India Mortgage Guarantee Corporation have partnered to introduce mortgage guarantee-backed home loan products.**
- **The International Monetary Fund's (IMF) GDP growth forecast for India for the fiscal year 2025 is 6.5%**
- **The annual rate of inflation based on the Wholesale Price Index (WPI) for all commodities in India for March 2024 is 0.53%.**
- **LIC announced that its stake in Hindustan Unilever Limited (HUL) has exceeded 5%.**
- **Lawrence Wong will be sworn in as Singapore's new Prime Minister on May 15, succeeding Lee Hsien Loong.**
- **Kristalina Georgieva been selected to serve as the Managing Director for another 5 years of the IMF in her second term.**



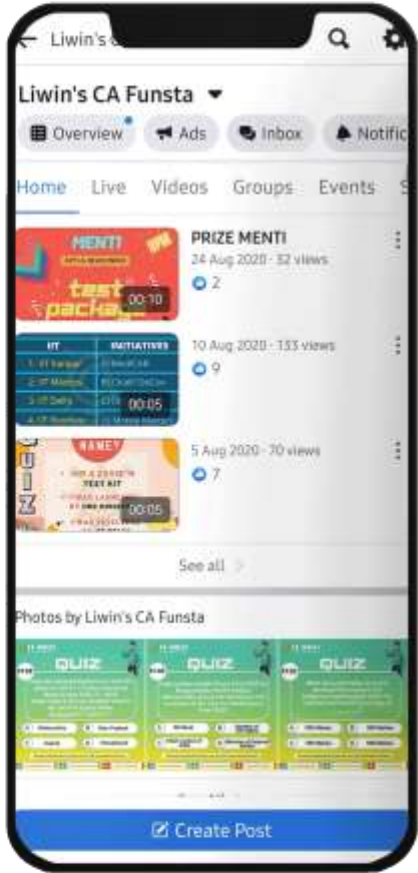
QUICK RECALL



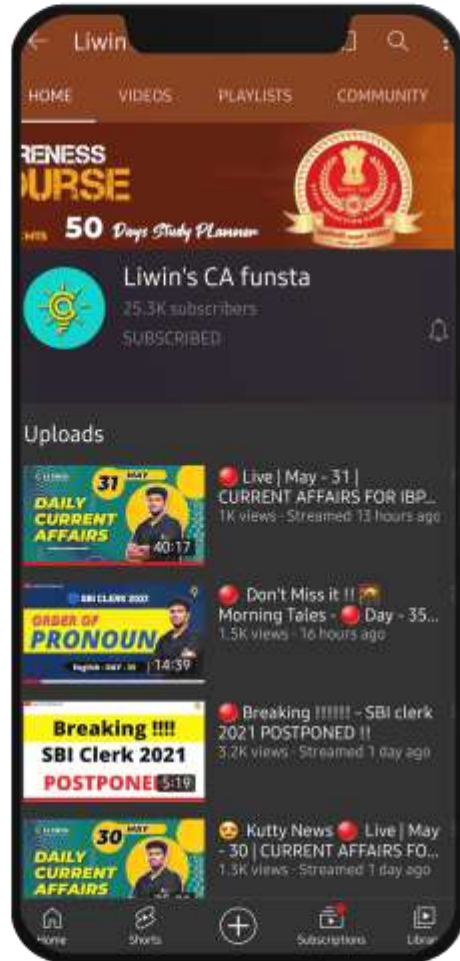
- **Nalin Negi has been officially appointed as the CEO of BharatPe.**
- **Appointment of Sanjana Sanghi as the Brand Ambassador for SPACE India.**
- **Kannada Poet Mamta G. Sagar Honored with Prestigious World Literary Prize.**
- **Longte Yullo is the oldest festival celebrated by Nyishis tribes of Arunachal Pradesh.**
- **Ministry of Parliamentary Affairs to conduct Swachhata Pakhwada, 2024.**
- **The 1st international workshop on 'Emerging Technologies & Challenges for Exoskeleton' organized by DRDO.**



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