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# OBITUARY



➤ **Who was Gangu Ramsay and what was he renowned for in the Indian film industry?**

- A) A renowned Indian actor known for his roles in horror films
- B) A legendary filmmaker and cinematographer of the Ramsay Brothers
- C) A famous music director who composed for horror movies
- D) An iconic producer known for Bollywood romantic dramas
- E) A celebrated scriptwriter of Indian television horror shows



**Answer**

**B) A legendary filmmaker and cinematographer of the Ramsay Brothers**



# OBITUARY



## Event and Location

- **Event:** The passing of **Gangu Ramsay**, a legendary filmmaker and cinematographer associated with the **Ramsay Brothers**.
- **Location:** Mumbai, India





# OBITUARY



## Mandates and Objectives

- **Objective:** Gangu Ramsay aimed to innovate and entertain through horror films and television shows, leaving a significant impact on the genre within the Indian film and television industry.



# OBITUARY



## Important Terms Explained

- **Ramsay Brothers:** A family name synonymous with Indian horror cinema, known for producing low-budget horror films that have a cult following.
- **Cinematographer:** A professional responsible for making artistic and technical decisions related to the image.



# OBITUARY



## Tabular Summary:

Aspect	Details
Event	Passing of Gangu Ramsay
Location	Mumbai, India
Date	Sunday, 7 April
Significance	Gangu Ramsay was a legendary figure in Indian horror cinema, known for his innovative filmmaking and cinematography
Contributions	Contributed to over 50 iconic films; pivotal in the television industry with shows like Zee Horror Show
Collaborations	Worked with Bollywood actors like Rishi Kapoor, Saif Ali Khan, and Akshay Kumar, and in the Kannada film industry
Legacy	His work under the Ramsay Brothers' banner will continue to inspire future filmmakers and entertain audiences



➤ Which companies have recently announced a partnership aimed at enhancing insurance distribution in India?

- A) HDFC Ergo and Coverfox
- B) Tata AIG and GoDigit
- C) ICICI Lombard and Policybazaar
- D) Bajaj Allianz and InsurDekho
- E) Reliance General and QuickInsure



**Answer**

**C) ICICI Lombard and Policybazaar**





## Event and Location

- **Event:** The partnership announcement between **ICICI Lombard General Insurance Company Ltd.** and **Policybazaar.**
- **Location:** India



## Mandates and Objectives

- **Objective:** To enhance the distribution of insurance products across India, leveraging Policybazaar's digital platform to ensure comprehensive coverage nationwide.



## Key Mandates:

- Offer insurance solutions to nearly 10 million customers.
- Coverage includes motor, health, travel, home, and business insurance.
- The partnership encompasses business lines of the Policybazaar platform, including retail, corporate, and channel partners.



## Important Terms Explained

- **ICICI Lombard General Insurance Company Ltd.:** A leading private sector general insurance company in India, offering a wide range of insurance products.
- **Policybazaar:** An online platform for insurance comparison in India, offering users options to compare and choose from various insurance policies.





## Static GK Information

- **ICICI Lombard General Insurance Company Ltd.:**
  - **Founded Year:** 2001
  - **CEO/MD:** Bhargav Dasgupta
  - **Headquarters:** Mumbai, India
- **Policybazaar:**
  - **Founded Year:** 2008
  - **CEO/MD:** Yashish Dahiya
  - **Headquarters:** Gurugram, Haryana, India



## Tabular Summary:

Aspect	Details
Event	Partnership between ICICI Lombard and Policybazaar
Location	India
Significance	Aimed at enhancing the distribution of insurance products through a digital platform across India
Coverage	Motor, health, travel, home, and business insurance
Platforms Involved	Policybazaar.com (Retail), PB for Business (Corporate), PB Partners (Channel Partners)
Objective	Democratise insurance in India, making it accessible and comprehensive for consumers to purchase
Company Statement	Anand Singhi, Chief - Retail & Government Business of ICICI Lombard, highlighted the partnership's aim to offer innovative insurance solutions.



# ACQUISITIONS AND MERGERS



➤ Which entity received SEBI's approval to take control of Reliance Wealth Management?

- A) Reliance Industries
- B) Tata Group
- C) Adani Enterprises
- D) Hindujas
- E) Mahindra Group

**Answer**  
**D) Hindujas**



**HINDUJA**



# ACQUISITIONS AND MERGERS



## Event and Location

- **Event:** SEBI's approval granted to the Hinduja Group for acquiring ownership of Reliance Wealth Management.
- **Location:** India





# ACQUISITIONS AND MERGERS



## Mandates and Objectives

- **Objective:** The acquisition aims to take control of Reliance Wealth Management, following the Hinduja Group's successful bid through IndusInd International Holdings for Reliance Capital, which includes Reliance Wealth among its assets.
- **Key Mandates:**
  - The control change is to proceed in accordance with SEBI's regulations governing investment advisers and portfolio managers.
  - Implementation of the resolution plan for Reliance Capital by May 27, following the approval from the National Company Law Tribunal (NCLT).



# ACQUISITIONS AND MERGERS



## Important Terms Explained

- **SEBI:** The Securities and Exchange Board of India, responsible for regulating the securities market in India.
- **Corporate Insolvency Resolution Proceedings (CIRP):** A legal process in India under the Insolvency and Bankruptcy Code aimed at resolving the insolvency of a corporate debtor.
- **National Company Law Tribunal (NCLT):** A quasi-judicial body in India that adjudicates issues relating to Indian companies, including insolvency and bankruptcy cases.



# ACQUISITIONS AND MERGERS



## Static GK Information

- **Securities and Exchange Board of India (SEBI):**
  - **Founded Year:** 1988
  - **Chairman:** Madhabi Puri Buch.
  - **Headquarters:** Mumbai, India.
- **IndusInd Bank:**
  - **Founded Year:** 1994
  - **CEO/MD:** Sumant Kathpalia.
  - **Headquarters:** Pune, India.



# ACQUISITIONS AND MERGERS



## Tabular Summary:

Aspect	Details
Event	Hinduja Group receives SEBI approval for Reliance Wealth Management ownership
Location	India
Significance	Marks the Hinduja Group's acquisition of Reliance Wealth Management under the corporate insolvency resolution proceedings of Reliance Capital
Acquiring Entity	Hinduja Group-owned Asia Enterprises
Regulatory Body	SEBI (Securities and Exchange Board of India)
Resolution Plan	Involves an upfront cash amount of ₹9,650 crore for Reliance Capital, including its various group entities
NCLT Approval Date	February
Implementation Deadline	May 27, approximately 90 days from NCLT resolution approval, with possible extensions



# APPOINTMENTS



➤ **Who has been appointed as a full-time member of the Sixteenth Finance Commission of India?**

- A) Arvind Panagariya
- B) Ajay Narayan Jha
- C) Manoj Panda
- D) Niranjana Rajadhyaksha
- E) Soumya Kanti Ghosh



**Answer**  
**C) Manoj Panda**



# APPOINTMENTS



## Event and Location

- **Event:** The appointment of **Manoj Panda** as a full-time member of the **Sixteenth Finance Commission** of India.
- **Location:** India





# APPOINTMENTS



## Mandates and Objectives

- **Objective:** The Sixteenth Finance Commission, now at full strength, aims to begin its work, which includes deliberations with economists and experts, visits to states, and discussions with local and municipal bodies to assess their financial issues comprehensively.



# APPOINTMENTS



## Important Terms Explained

- **Finance Commission:** A constitutional body tasked with distributing the net proceeds of taxes between the Central and the State Governments, among other financial responsibilities.
- **Institute of Economic Growth:** A research institute dedicated to studying economic and socio-economic development.



# APPOINTMENTS



## Tabular Summary:

Aspect	Details
Event	Appointment of Manoj Panda as a full-time member of the Sixteenth Finance Commission
Location	India
Significance	Fills the vacancy in the finance panel, allowing it to operate at full capacity for its deliberations and assessments
Background	Manoj Panda is an eminent economist with significant contributions to the field, including his tenure as the RBI Chair Professor at the Institute of Economic Growth
Objective	To assess financial issues of states and local bodies comprehensively and make recommendations for the distribution of net proceeds of taxes



➤ Which air defence system has the Indian Army recently acquired from Russia to enhance its Very Short Range Air Defence capabilities?

- A) S-400 Triumf
- B) Strela-10
- C) Tor-M1
- D) Igla-S
- E) Buk-M2

**Answer**  
**D) Igla-S**



## Event and Location

- **Event:** Acquisition of the **Igla-S Man Portable Air Defence Systems (MANPADS)** by the Indian Army from Russia.
- **Location:** India



## Mandates and Objectives

- **Objective:** To enhance the Indian Army's Very Short Range Air Defence (VSHORAD) capabilities with the introduction of 24 Igla-S launchers and 100 missiles in its first batch.
- **Key Mandates:**
  - The deal includes domestic production in India through Transfer of Technology (ToT) from Russia, as part of a larger agreement for 120 launchers and 400 missiles.
  - This acquisition aims to modernize air defence capabilities, especially in high mountainous terrain along the northern border of India.





## Important Terms Explained

- **Igla-S MANPADS:** A portable air defence system designed to bring down low-flying aircraft, drones, and cruise missiles. It consists of a 9M342 missile and supporting equipment for a comprehensive air defence solution.
- **Transfer of Technology (ToT):** An agreement where technology, skills, knowledge, methodologies, or manufacturing techniques are transferred from one organization to another.



## Static GK Information

- **Russia:**
  - **Currency:** Russian Ruble (RUB)
  - **Capital:** Moscow
  - **President:** Vladimir Putin.



# SCIENCE AND TECHNOLOGY



## Tabular Summary:

Aspect	Details
Event	Acquisition of Igla-S MANPADS by the Indian Army from Russia
Location	India
Significance	Enhances the VSHORAD capabilities of the Indian Army with modern technology and capability against air threats
Components	24 launchers and 100 missiles in the first batch, with a total deal for 120 launchers and 400 missiles
Objective	To modernize and strengthen air defence capabilities, particularly for high mountainous terrain
Domestic Production	Included in the deal through Transfer of Technology (ToT) from Russia to an Indian company



➤ **What is the primary objective of the Matchmaking Event launched under the India-EU Trade & Technology Council?**

- A) To promote trade in digital products and services between India and the EU
- B) To enhance cooperation in the field of battery recycling technologies for Electric Vehicles
- C) To increase EU-India bilateral trade in goods
- D) To establish strategic partnerships in digital governance
- E) To explore investment avenues in green and clean energy technologies



सत्यमेव जयते  
Government Of India



European  
Union

**Answer**

**B) To enhance cooperation in the field of battery recycling technologies for Electric Vehicles**



## Event and Location

- **Event:** Launch of a Matchmaking Event for startups working in Battery Recycling Technologies for Electric Vehicles (EVs) under the India-EU Trade & Technology Council (TTC).
- **Location:** India and the European Union



## Mandates and Objectives

- **Objective:** To promote collaboration between Indian and European Small and Medium-sized Enterprises (SMEs) and startups in the clean and green technologies sector, specifically focusing on EV battery recycling technologies.
- **Key Mandates:**
  - Facilitating the exchange of knowledge and expertise to advance the circularity of rare materials and transition towards carbon neutrality.
  - Providing a platform for pitching innovative solutions to venture capitalists and solution adopters from India and the EU.





## Important Terms Explained

- **Battery Recycling Technologies for Electric Vehicles:** Technologies focused on the recycling and reuse of batteries used in electric vehicles, aiming to enhance sustainability and reduce waste.
- **Trade and Technology Council (TTC):** A strategic coordination mechanism established by India and the European Union to tackle challenges at the nexus of trade, trusted technology, and security.



## Static GK Information

- **European Union:**
  - **Currency:** Euro (EUR)
  - **Capital:** Brussels
  - **European Commission President:** Ursula von der Leyen.



# INTERNATIONAL AFFAIRS



## Tabular Summary:

Aspect	Details
Event	Launch of the Matchmaking Event under the India-EU TTC
Location	India and the European Union
Date	Scheduled for June 2024
Significance	Enhancing cooperation between Indian and European SMEs and startups in EV battery recycling
Participants	Twelve innovators, six each from India and the EU, with six finalists to be selected
Objective	To advance the circularity of rare materials and achieve carbon neutrality in India and the EU
TTC Establishment	Announced in April 2022 and established on 6 February 2023
Working Groups	Three, focusing on Strategic Technologies, Green and Clean Energy Technologies, and Trade and Investment



➤ **What is the main objective of NTPC's Girl Empowerment Mission (GEM)?**

- A) To provide financial support to underprivileged girls
- B) To tackle gender inequality by nurturing girls' abilities and fostering their exploration of opportunities
- C) To offer technical education and engineering skills to young girls
- D) To promote women's participation in the power sector
- E) To conduct research on gender disparities in education



**Answer**

**B) To tackle gender inequality by nurturing girls' abilities and fostering their exploration of opportunities**



## Event and Location

- **Event:** Launch of the latest edition of the **Girl Empowerment Mission (GEM)** by NTPC Limited.
- **Location:** India, across 42 identified locations of the power sector PSU.



## Mandates and Objectives

- **Objective:** The GEM aims to tackle gender inequality by nurturing girls' imaginations and fostering their ability to explore opportunities, aligning with the Government of India's **Beti Bachao, Beti Padhao** initiative.
- **Key Mandates:**
  - Conducting a 1-month workshop for young girls during summer holidays for their all-round upliftment and development.
  - Empowering nearly 3,000 meritorious children from underprivileged sections of society in its latest edition starting from April 2024.



## Important Terms Explained

- **NTPC Limited:** India's largest integrated power company.
- **Girl Empowerment Mission (GEM):** A flagship Corporate Social Responsibility initiative of NTPC focused on empowering young girls.
- **Beti Bachao, Beti Padhao:** A Government of India scheme aimed at addressing gender imbalance and discrimination against girls.



## Static GK Information

- **NTPC Limited:**
  - **Founded Year:** 1975
  - **CEO/MD:** Gurdeep Singh.
  - **Headquarters:** New Delhi, India.





# NATIONAL AFFAIRS



## Tabular Summary:

Aspect	Details
Event	Launch of the latest edition of the Girl Empowerment Mission (GEM) by NTPC
Location	42 identified locations across India
Date	Starting from April 2024
Significance	Aims to empower nearly 3,000 meritorious children from underprivileged sections of society
Total Beneficiaries	The total number of children benefiting from the Mission will cross 10,000
Objective	To tackle gender inequality by nurturing girls' abilities and fostering their exploration of opportunities
Workshop Focus	Health, hygiene, safety, fitness, sports, and yoga



➤ **Which governmental body has recently been established to monitor the progress of thermal power plants in India?**

- A) Thermal Power Assessment Group (TPAG)
- B) Central Electricity Monitoring Committee (CEMC)
- C) Thermal Power Monitoring Group (TPMG)
- D) National Thermal Power Committee (NTPC)
- E) Thermal Energy Oversight Panel (TEOP)



**Answer**

**C) Thermal Power Monitoring Group (TPMG)**



## Event and Location

- **Event:** The establishment of the **Thermal Power Monitoring Group (TPMG)** by the Power Ministry.
- **Location:** India.



## Mandates and Objectives

- **Objective:** The TPMG is tasked with tracking the progress of upcoming thermal power plants (TPPs) across the country to achieve a targeted addition of 80 gigawatts (GW) of thermal capacity by FY32.
- **Key Mandates:**
  - Conducting site inspections and providing assessments of TPPs under implementation by central or state utilities and Independent Power Producers (IPPs).
  - Comparing progress reports and submitting a realistic position on progress during capacity addition review meetings.
  - Identifying challenges and evaluating the effectiveness of mitigation strategies during the implementation phase.



## Important Terms Explained

- **Thermal Power Plants (TPPs):** Facilities that produce electricity by using heat energy generated from burning coal, gas, or other fuels.
- **Central Electricity Authority (CEA):** A statutory organization under the Ministry of Power, Government of India, responsible for coordinating and supervising activities related to electricity.
- **Independent Power Producers (IPPs):** Private or non-governmental power generation companies.



## Static GK Information

- **Central Electricity Authority (CEA):**
  - **Founded Year:** 1951
  - **CEO/MD/Chairman:** Shri Ghanshyam Prasad
  - **Headquarters:** New Delhi, India.



# NATIONAL AFFAIRS



## Tabular Summary:

Aspect	Details
Event	Establishment of the Thermal Power Monitoring Group (TPMG)
Location	India
Significance	To monitor and ensure the targeted addition of 80 GW of thermal capacity by FY32.
Members Include	A Chief Engineer or higher-level officer from the CEA, and six retired senior officers from CEA, NTPC, and DVC
Objective	To track the progress of upcoming TPPs and achieve the targeted thermal capacity addition.



# QUICK RECALL

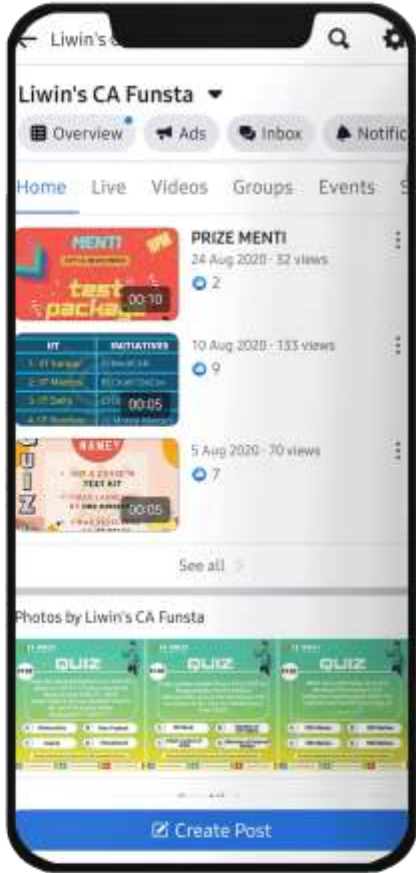


- **Cinematographer Gangu Ramsay of iconic Ramsay Brothers dies at 83**
- **ICICI Lombard and Policybazaar announced a partnership aimed at enhancing insurance distribution in India.**
- **Hindujas received SEBI's approval to take control of Reliance Wealth Management.**
- **Manoj Panda has been appointed as a full-time member of the Sixteenth Finance Commission of India.**
- **Igla-S air defence system has the Indian Army recently acquired from Russia to enhance its Very Short Range Air Defence capabilities.**
- **Launch of a Matchmaking Event for startups working in Battery Recycling Technologies for Electric Vehicles (EVs) under the India-EU Trade & Technology Council (TTC).**
- **Launch of the latest edition of the Girl Empowerment Mission (GEM) by NTPC Limited.**
- **Thermal Power Monitoring Group has been established to monitor the progress of thermal power plants in India.**

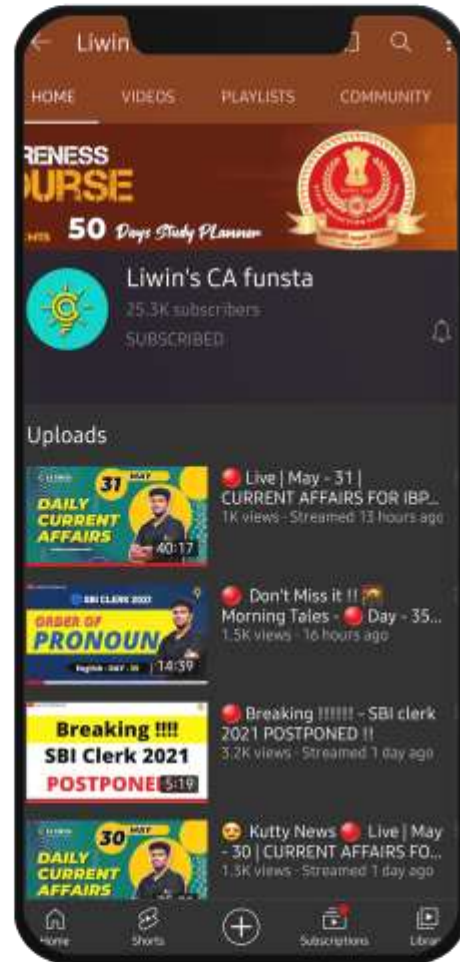




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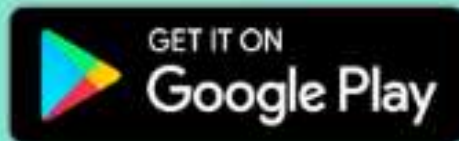
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