



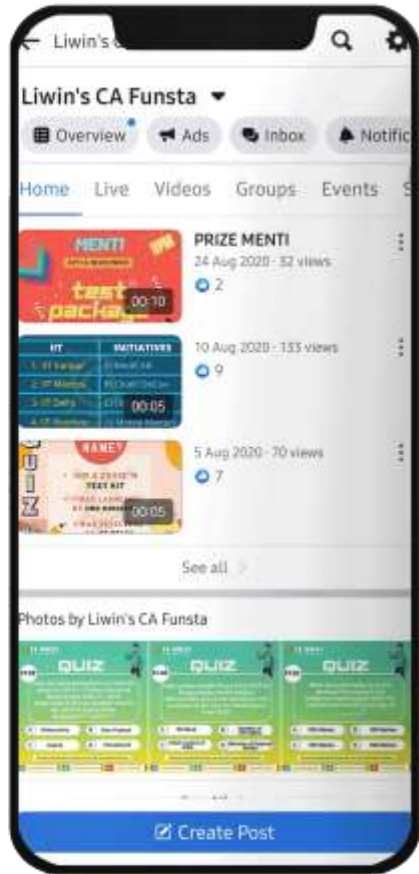
DAILY **CURRENT** **AFFAIRS**

MARCH 12



For Bank Exams, UPSC, TNPSC, SSC

Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



CA Funsta Channel

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview

-  Recorded Classes of Complete conceptual Learning with indepth Explanations
-  Complete 300 Page E-book For with illustrated Images
-  20+ Mcq for Each topic for better understanding of the topic

~~₹999/-~~ **₹499/-**

[Buy Now](#)



Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams?  

www.cafunsta.com



Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/- **₹499/-**

Buy Now

Mr.Liwin Bernard M
5+ Years Of Experienced Trainer



Banking Awareness Video Course!



 32 Engaging Episodes 

 FREE Ebook with MCQs 

 Learn at your pace, anytime, anywhere!



 Enroll NOW and claim your BONUS tips from top scorers! 

 Click the link to secure your spot! 

<https://store.cafunsta.com/learn/Banking-Awareness>



Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



SCAN HERE



Important Days



➤ **What was the occasion celebrated by the Indian Renewable Energy Development Agency Ltd. (IREDA) on March 11, 2024?**

- A) 40th Foundation Day
- B) 50th Foundation Day
- C) 38th Foundation Day
- D) 25th Foundation Day
- E) 10th Foundation Day



Answer

C) 38th Foundation Day



Important Days



Explanation

- **Indian Renewable Energy Development Agency Ltd. (IREDA) celebrated its 38th Foundation Day on March 11, 2024, marking a significant milestone in its journey towards fostering renewable energy development in India.**
- The 38th Foundation Day celebration was graced by Chairman & Managing Director Shri Pradip Kumar Das; Director (Finance) Dr. Bijay Kumar Mohanty; and Chief Vigilance Officer Shri Ajay Kumar Sahani.
- IREDA achieved an 'Excellent' rating under the MoU 2022-23, signed with the Ministry of New & Renewable Energy.



Important Days



Titbits

IREDA:

HQ: New Delhi

Chairman and MD: Pradeep Kumar Das

CFO: Bijay Kumar Mohanty



- How much financing pact has L&T Finance Holdings Ltd (LTFH) signed with Japan International Cooperation Agency (JICA)?

- A) \$100 million
- B) \$150 million
- C) \$125 million
- D) \$200 million
- E) \$75 million

Answer
C) \$125 million



Explanation

- **L&T Finance Holdings Ltd (LTFH) has signed a financing pact with Japan International Cooperation Agency (JICA) for \$125 million to support financing in rural and peri-urban areas in India, particularly women borrowers.**
- At least 40 per cent of the proceeds will be allocated for women borrowers, while the rest will be allocated to support farmers, MSMEs, as well as loans to purchase new two-wheeler vehicles including electric two-wheelers.



Titbits

Japan International Cooperation Agency (JICA):

HQ: Chiyoda, Tokyo, Japan

President: Shinichi Kitaoka



➤ **Which organization released the data on retail inflation?**

- A) International Monetary Fund (IMF)
- B) World Bank
- C) National Statistical Office (NSO)
- D) Reserve Bank of India (RBI)
- E) Ministry of Finance



Answer

C) National Statistical Office (NSO)



Explanation

- **Retail inflation rate stayed almost flat at 5.09 per cent in February compared to the preceding month, according to official data.**
- **Inflation based on the Consumer Price Index (CPI) was at 5.1 per cent in January and 6.44 per cent in February 2023.**
- **According to the data released by the National Statistical Office (NSO), retail inflation in the food basket was at 8.66 per cent in February, marginally up from 8.3 per cent in the previous month.**



Explanation

- The Reserve Bank of India has been tasked by the government to ensure retail inflation remains at 4 per cent with a margin of 2 per cent on either side.
- Last month, the central bank projected the CPI inflation at 5.4 per cent for the current fiscal (2023-24) and recorded at 5 per cent in January-March quarter



APPOINTMENTS



➤ **When does Vinay Mohan Kwatra's extended service as Foreign Secretary end?**

- A) September 30, 2024
- B) October 31, 2023
- C) October 31, 2024
- D) November 30, 2024
- E) December 31, 2024

Answer

C) October 31, 2024



APPOINTMENTS



Explanation

- **The Appointments Committee of the Cabinet approved an extension in service of Vinay Mohan Kwatra as Foreign Secretary for six months up to October 31, 2024.**
- Kwatra is known to have extensive expertise in dealing with India's neighbourhood as well as the US, China and Europe.
- Earlier, Kwatra was serving as India's envoy to Nepal.
- Kwatra, a 1988 batch Indian Foreign Service (IFS) officer, took charge in May this year as the 34th Foreign Secretary of India, succeeding Harsh Vardhan Shringla.
- He had earlier served as India's Ambassador to Nepal.



➤ **Which organization signed an MoU with C-DAC Thiruvananthapuram for the development and deployment of microgrid technologies?**

- A) Indian Space Research Organisation (ISRO)
- B) Tata Power
- C) Bharat Heavy Electricals Limited (BHEL)
- D) Reliance Industries Limited (RIL)
- E) Infosys Limited

Answer
B) Tata Power



Explanation

- **Union Minister of State for Electronics and IT, Skill Development, Entrepreneurship and Jal Shakti, Shri Rajeev Chandrasekhar inaugurated India's first FutureLABS center in C-DAC Thiruvananthapuram.**
- This center, namely, "Centre for Semiconductor Chips & Systems for Strategic Electronics", will be playing a crucial role in catalyzing an ecosystem for next generation chip design, manufacturing, and research.
- **There was a collaboration between C-DAC (T) and the Ministry of Railways for the development of electric locomotive technologies.**



Explanation

- **An MoU was signed between C-DAC(T) and Tata Power for the development and deployment of microgrid technologies.**
- **There was also the announcement for the transfer of technology of the electric vehicle wireless charger, developed by C-DAC(T) and VNIT Nagpur, to BelRise Industries Limited.**



➤ **What did the Prime Minister launch during the inauguration of the Kochrab Ashram?**

- A) Tourism campaign
- B) Environmental conservation project
- C) Master Plan of the Gandhi Ashram Memorial
- D) Healthcare initiative
- E) Educational scholarship program



Answer

C) Master Plan of the Gandhi Ashram Memorial



Explanation

- **The Prime Minister inaugurated the redeveloped Kochrab Ashram.**
- **It was the first Ashram established by Mahatma Gandhi after coming to India from South Africa in 1915.**
- **It is still preserved as a memorial and tourist space by Gujarat Vidyapeeth.**



Explanation

- **The Prime Minister also launched the Master Plan of the Gandhi Ashram Memorial.**
- **Under this master plan, the existing five-acre area of the Ashram will be expanded to 55 acres. 36 existing buildings shall undergo restoration, out of which, 20 buildings including 'Hriday Kunj', which served as Gandhi's residence, will be conserved, 13 will undergo restoration, and 3 will be reproduced.**



NATIONAL AFFAIRS



Titbits

Gujarat:

Capital: Ahmedabad

Chief Minister: Bhupendrabhai Patel

Governor: Accharya Devvrat

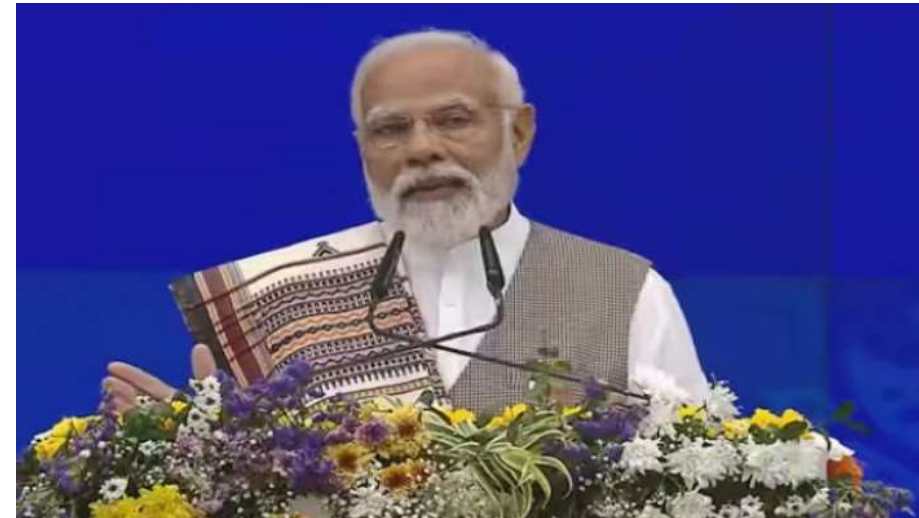


➤ **Where did Prime Minister Narendra Modi lay the foundation stone of the petrochemicals complex of petronet LNG?**

- A) Mumbai, Maharashtra
- B) Dahej, Gujarat
- C) Kolkata, West Bengal
- D) Bangalore, Karnataka
- E) Chennai, Tamil Nadu

Answer

B) Dahej, Gujarat



Explanation

- **The Prime Minister Shri Narendra Modi laid the foundation stone of petrochemicals complex of petronet LNG including Ethane and Propane handling facilities worth over Rs. 20,600 crores at Dahej, Gujarat and dedicated to the nation 50 Pradhan Mantri Bhartiya Janaushadhi Kendras from Ahmedabad, Gujarat.**
- These Jan Aushadi Kendras will offer affordable and quality generic medicines to the people.



Explanation

- It aims to enhance the welfare of passengers and Jan Aushadhi Kendras outlets located in circulating areas or concourses will be benefitted both incoming and outgoing passengers & will generate employment opportunities.
- Jan Aushadi Kendras provide quality generic medicines available at affordable prices for all.



➤ Which government department oversees the Universal Service Obligation Fund (USOF)?

- A) Ministry of Finance
- B) Ministry of Information & Broadcasting
- C) Department of Telecommunications (DoT)
- D) Department for Promotion of Industry and Internal Trade
- E) Ministry of Commerce & Industry



Answer

C) Department of Telecommunications (DoT)



Explanation

- **Universal Service Obligation Fund (USOF) under Department of Telecommunications (DoT), signed a tripartite MoU with Prasar Bharati (under the Ministry of Information & Broadcasting) and Open Network for Digital Commerce (a Digital Public Infrastructure (DPI) initiative of Department for Promotion of Industry and Internal Trade, Ministry of Commerce & Industry) to proliferate affordable and accessible digital services across the country.**
- **The objective of the MoU is to bundle broadband services with OTT and e-commerce platform for the rural India riding on BharatNet infrastructure under the USOF.**



➤ **Who unveiled the revamped website of the Archaeological Survey of India (ASI)?**

- A) Prime Minister Narendra Modi
- B) Minister of State for Culture and External Affairs Smt. Meenakashi Lekhi
- C) Minister of Culture and Tourism
- D) President of India
- E) Chief Minister of Delhi



Answer

**B) Minister of State for Culture and External Affairs
Smt. Meenakashi Lekhi**



Explanation

- **Minister of State for Culture and External Affairs Smt. Meenakshi Lekhi unveiled the revamped website of Archaeological Survey of India (ASI) at the National Museum.**
- With more than 3600 monuments under its protection nationwide, ASI recognizes the importance of collaboration with external partners in ensuring safety and enhancement of visitors experience at these cultural treasures.



Explanation

- This initiative builds upon the existing Adopt a Heritage 2.0 programme and underscores the collective responsibility of both public and private entities in safeguarding our heritage for future generations and enhancing end to end experience for visitors.
- The monuments include Qutub Minar, Purana Qila, Uggar Sain's Baoli, Humayun's Tomb, Upper Fort Aguada, Elephanta Caves, Agra Fort, Bhimbetka, Buddhist Stupa, Kailasanatha temple, Group of Temples Khajuraho, Safdarjung Tomb, Group of Monuments, Mamallapuram, Area between Jamali Kamali and Balban's Tomb Sun temple, Konark.



Titbits

Archaeological Survey of India:

Founded: 1861

HQ: New Delhi

Director General: Yadubir Singh Rawat

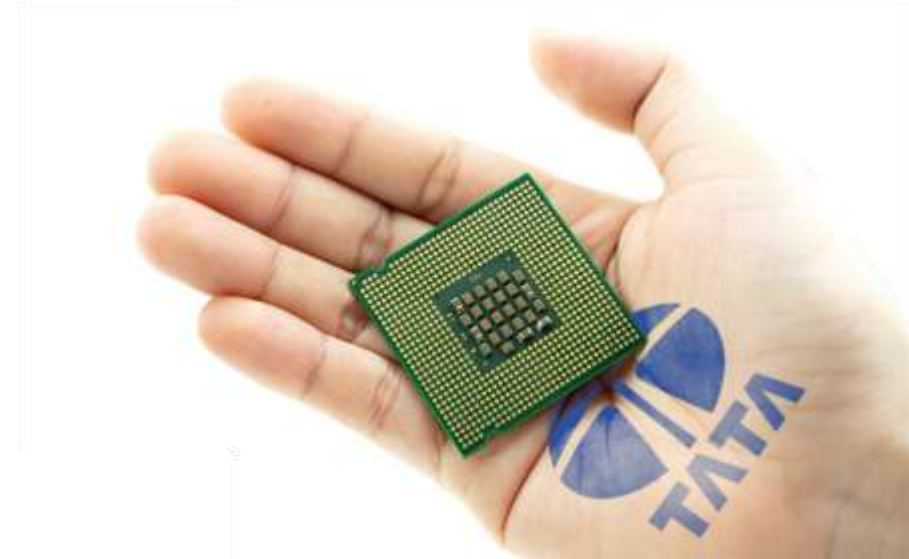


➤ **Where are the two semiconductor facilities located that will be set up by Tata Electronics Private Limited?**

- A) Maharashtra and Karnataka
- B) Gujarat and Assam
- C) Tamil Nadu and Kerala
- D) Rajasthan and Madhya Pradesh
- E) Uttar Pradesh and Bihar

Answer

B) Gujarat and Assam



Explanation

- **Prime Minister Narendra Modi will lay the foundation stones for three semiconductor facilities worth over Rs. 1.25 lakh crore.**
- **Two of the three facilities are located in Gujarat, whereas one is based in Assam.**
- **He will also take part in the 'India's Techade: Chips for Viksit Bharat' programme.**
- **The PM will lay the foundation stone for the Semiconductor fabrication facility at the Dholera Special Investment Region (DSIR) and the Outsourced Semiconductor Assembly and Test (OSAT) facility at Sanand located in Gujarat.**



Explanation

- **He will also lay the foundation stone for the Outsourced Semiconductor Assembly and Test (OSAT) facility at Morigaon, Assam.**
- **Two of the semiconductor facilities in Gujarat and Assam will be set up by Tata Electronics Private Limited.**
- **Under the modified scheme for setting up "Semiconductor Fabs" in India, Dholera Special Investment Region's semiconductor fabrication facility will be established by Tata Electronics Private Limited.**



Explanation

- **Dholera Special Investment Region's semiconductor industry will be the first commercial semiconductor fab in the country.**
- **The outsourced semiconductor assembly and test (OSAT) facility in Morigaon will be built by Tata Electronics Private Limited.**
- **The Sanand OSAT facility in Gujarat will be developed by CG Power and Industrial Solutions Limited and have a total investment of about Rs 7,500 crore.**



➤ **Who has Google partnered with to provide authoritative information on voting processes for the upcoming general elections?**

- A) Election Commission of India (ECI)
- B) United Nations
- C) Facebook
- D) Twitter
- E) World Health Organization (WHO)

Answer

A) Election Commission of India (ECI)

The multi-colored Google logo.

Explanation

- **Google has partnered with the Election Commission of India (ECI) to provide authoritative information on voting processes for the upcoming general elections via Google Search and YouTube videos.**
- Both Google and Shakti (a pan-India network) will work together to aid in the detection of online misinformation, including deepfakes, and to create a common repository that news publishers can use to tackle the challenges of misinformation at scale.
- Out of an abundance of caution on its Generative AI products, such as Gemini, Google has begun to roll out restrictions on the types of election-related queries for which Gemini will return responses.



Titbits

Election Commission of India:

Founded: 25 January 1950

Chief Election Commissioner: Rajiv Kumar



- **What organizations signed the Memorandum of Understanding (MoU)?**
- A) NITI Aayog and Indian Institute of Technology (IIT)
 - B) National Institute of Electronics and Information Technology (NIELIT) and Information Technology Institute (ITI)
 - C) Ministry of Human Resource Development and Ministry of Electronics and Information Technology
 - D) Ministry of External Affairs and Ministry of Defence
 - E) Ministry of Commerce and Industry and Ministry of Finance

Answer

B) National Institute of Electronics and Information Technology (NIELIT) and Information Technology Institute (ITI)



Explanation

- **An MoU has been signed between National Institute of Electronics and Information Technology (NIELIT), an autonomous scientific society under Ministry of Electronics and Information Technology of the Republic of India and Information Technology Institute (ITI) affiliated by Ministry of Communication and Information Technology of the Arab Republic of Egypt in Cairo, Egypt in the presence of H.E Dr. Amr Talaat, Minister of Communications and Information Technology, Arab Republic of Egypt and Mr. Ajit Gupte, Ambassador of India, Arab Republic of Egypt to foster mutual collaboration for improving workforce skills, promoting employment opportunities, addressing skills gaps, and fostering international cooperation.**



Explanation

- The signatories were Dr. M. M. Tripathi, Director General, NIELIT and Dr. Heba Saleh, Chairwoman, ITI, Egypt.
- The MoU intends to promote cooperation and collaboration in the IECT domain.



QUICK RECALL



- **L&T Finance signs \$125-m pact with JICA to aid rural, peri-urban financing**
- **Retail inflation remains almost unchanged at 5.09% in February**
- **Foreign Secretary Vinay Mohan Kwatra gets six months extension**
- **IREDA celebrates 38th Foundation Day**
- **Union Minister Rajeev Chandrasekhar Inaugurates India's 1st FutureLABS center at C-DAC Thiruvananthapuram**
- **PM inaugurates Kochrab Ashram in Sabarmati, Gujarat**
- **Prime Minister Lays foundation Stone of Petrochemicals complex of Petronet LNG at Dahej, Gujarat**



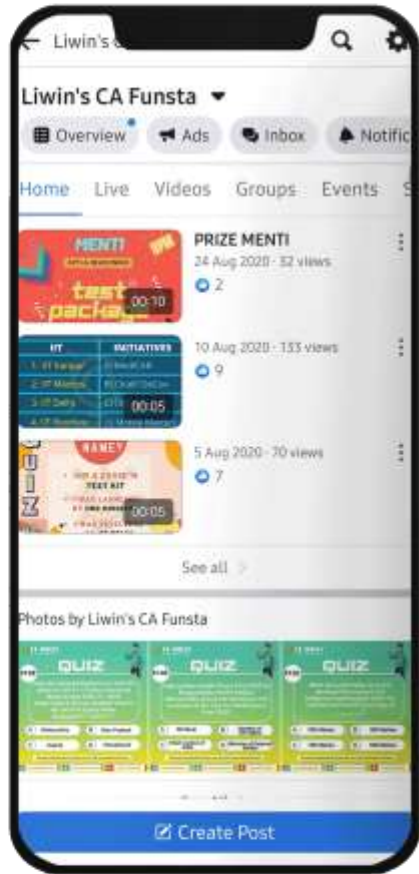
QUICK RECALL



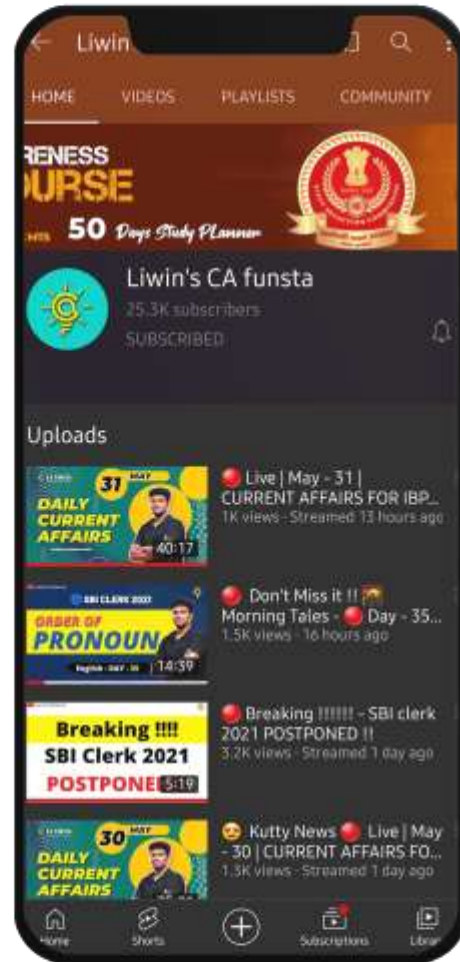
- **Tripartite MoU signed among USOF, Prasar Bharati and ONDC: Propelling the mandate for Digital Empowerment for Rural India**
- **MoS Culture Smt. Meenakashi Lekhi Launched the revamped Website of ASI**
- **PM Modi to lay foundation stones for 3 semiconductor facilities worth Rs 1.25 lakh crore**
- **Google collaborates with ECI to enable voters to discover critical voting information**
- **MoU signed between NIELIT and ITI Egypt to enhance workforce skills, promote employment, address skill gaps and foster international cooperation**



Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents






CA Funsta Channel

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview

-  Recorded Classes of Complete conceptual Learning with indepth Explanations
-  Complete 300 Page E-book For with illustrated Images
-  20+ Mcq for Each topic for better understanding of the topic

~~₹999/-~~ **₹499/-**

[Buy Now](#)



Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

 Ready to excel in IBPS PO, IBPS Clerk, SBI PO, SBI Clerk, IBPS RR PO, and IBPS RR Clerk 2023 exams?  

www.cafunsta.com

CA FUNSTA

Banking Awareness

in just 32 Episodes

Useful for All Bank Exams & Interview



Recorded Classes of Complete conceptual Learning with indepth Explanations



Complete 300 Page E-book For with illustrated Images



20+ Mcq for Each topic for better understanding of the topic

₹999/-

₹499/-

Buy Now

Mr.Liwin Bernard M
5+ Years Of Experienced Trainer

Banking Awareness Video Course!



 32 Engaging Episodes 

 FREE Ebook with MCQs 

 Learn at your pace, anytime, anywhere!



 Enroll NOW and claim your BONUS tips from top scorers! 

 Click the link to secure your spot! 

<https://store.cafunsta.com/learn/Banking-Awareness>



Complete Preparation App for all Bank exams

SBI PO & Clerk | IBPS PO & Clerk | RRB PO & Clerk



SCAN HERE

