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Important Days



➤ On which date is World NGO Day observed?

- A) February 25
- B) February 26
- C) February 27
- D) February 28
- E) February 29

Answer
C) February 27



Important Days



Explanation

- **World NGO day is observed on February 27**
- **The World NGO Day was proposed for the first time by the Baltic Sea NGO Forum in 2010.**
- **The event has been on the agenda of the forum since 2012.**
- Initially, it was only recognised in countries participating in the Forum, including Denmark, Estonia, Finland, Germany and others.
- The day honours the tireless efforts of NGOs and the people who support them in their mission to improve everyone's quality of life



OBITUARY



➤ **What is Kumar Shahani known for?**

- A) Being a cricketer
- B) Being a politician
- C) Being a poet
- D) Being a filmmaker
- E) Being a scientist

Answer

D) Being a filmmaker



Kumar Shahani, the pole star of the parallel cinema movement in India, passed away in Kolkata at the age of 83.

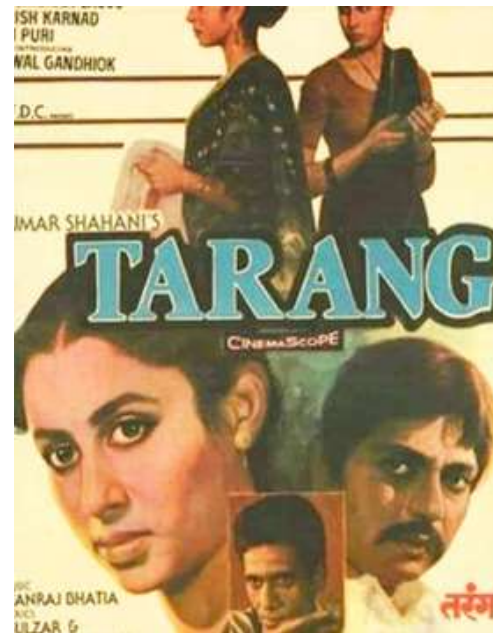
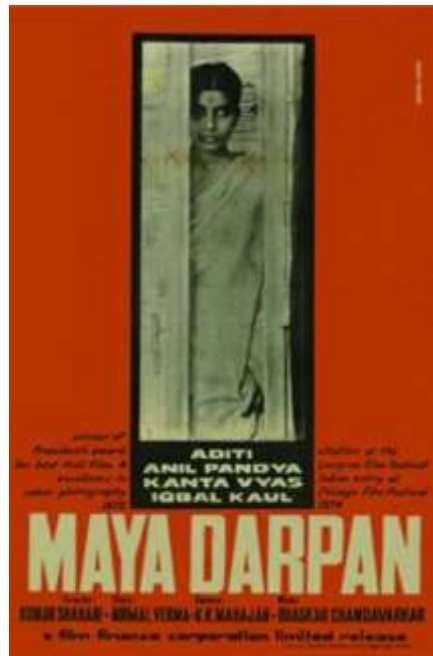


OBITUARY



His Works:

- Maya Darpan (1972)
- Tarang (1984)
- Kasba (1990)



OBITUARY



➤ Which award was Pankaj Udhas awarded in 2006?

- A) Padma Bhushan
- B) Padma Shri
- C) Padma Vibhushan
- D) Bharat Ratna
- E) Arjuna Award

Answer

B) Padma Shri



OBITUARY



Explanation

- **Famed Ghazal Singer Pankaj Udhas passed away at the age of 72**
- **Pankaj Udhas was born on May 17, 1951, in Jetpur, Gujarat.**
- He was well-known for his gazals and film work.
- **In 1980, he gained widespread popularity for his solo ghazal album 'Aahat'. Later, he recorded other successes, including Mukarar (1981), Tarrannum (1982), Mehfil (1983), and many more.**
- Some of his popular renditions are 'Chitthi Aayi Hai', 'Chandani Raat Mein', 'Na Kajre Ki Dhaar', 'Aur Ahista Kijiye Baatein', 'Ek Taraf Uska Ghar' and 'Thodi Thodi Piya Karo'.
- **In 2006, Pankaj Udhas was awarded Padma Shri, India's fourth highest civilian award**



➤ What is the name of the POS solution launched by Zoho Corporation?

- A) Zakya
- B) Zephyr
- C) Zephyrus
- D) Zenith
- E) Zephyrtouch



Answer
A) Zakya



Explanation

- **Zoho Corporation has announced the launch of Zakya, which offers POS solutions for retail stores to streamline their day-to-day operations.**
- Built from the ground up in India, the billing app offers businesses an end-to-end modern POS setup including all-in-one admin console and business intelligence (BI) and data-driven insights.



Titbits

Zoho:

Founders: Sridhar Vembu, Tony Thomas

CEO: Sridhar Vembu

HQ: Chennai, Tamilnadu



➤ **Within how many days must state-run banks submit half-yearly and quarterly reviews of accounts to the RBI?**

- A) 14 days
- B) 21 days
- C) 28 days
- D) 30 days
- E) 60 days

Answer
B) 21 days



Explanation

- **BANKS WILL HAVE to submit all audited returns to the central bank within five working days from the date of signing of the auditor's report, as per the RBI.**
- **Previously, banks had to submit all audited returns to the RBI within seven days from the date of the completion of statutory audit of books of accounts.**
- **State-run banks must submit half-yearly and quarterly reviews of accounts within 21 days from the date of receipt of the statutory central auditor (SCA) report, by RBI.**



Titbits

RBI:

Founded: 1935

Nationalised: 1949

Governor: Shakthikanta Das (25th)

Deputy Governor: M D Patra, M Rajeshwar,
T Rabi Shankar, J Swaminathan



➤ How much capital was State Bank of India (SBI) initially authorized to raise through additional tier-I (AT-1) bonds in the current fiscal?

- A) Rs 8,101 crore
- B) Rs 11,900 crore
- C) Rs 20,000 crore
- D) Rs 5,000 crore
- E) Rs 8,000 crore



Answer

C) Rs 20,000 crore



Explanation

- **STATE BANK OF India (SBI), the country's largest lender, is unlikely to utilise the enabling provision to raise nearly 11,900 crore through additional tier-I (AT-1) bonds due to pricing issues in the current fiscal.**
- Out of the enabling approval for raising up to 20,000 crore in the current fiscal, SBI has raised Rs 8,101 crore through AT-1 bonds in two tranches in FY 24, with the latest one on January 19, when the bank raised Rs 5,000 crore at 8.34% coupon.



Titbits

SBI:

Founded: 1 July 1955

Chairperson: Dinesh Kumar Khara

HQ: Mumbai, Maharashtra



➤ **What is the expected price range of the affordable 5G smartphone Qualcomm plans to release in India?**

- A) Below \$50
- B) Below \$99
- C) Below \$200
- D) Below \$500
- E) Below \$1000

Answer
B) Below \$99



Explanation

- **Qualcomm, a chipmaker headquartered in the US, is making bold moves in the Indian market.**
- **The company intends to unveil a new chipset that will facilitate the release of an affordable 5G smartphone, priced below \$99, by the end of this calendar year.**
- **The latest chipset could encourage 2G users to transition to a smartphone-enabled 5G environment in India.**



Note:

- In August 2022, during the 45th annual general meeting of Reliance Industries, Mukesh Ambani announced a partnership between Reliance Jio and Qualcomm to develop 5G products not only for India but for the whole world.
- Earlier in January 2024, the chipmaker would invest Rs 177.27 crore in setting up a design centre in Chennai.



Note:

- The centre will focus on innovations in areas that complement wi-fi technologies and contribute to Qualcomm's global research and development efforts in 5G cellular technology.
- India is the second-largest base outside of San Diego for Qualcomm's research and development efforts. In India, Qualcomm has R&D centres in Bengaluru, Chennai, Hyderabad, and Noida.



Qualcomm:

- **Qualcomm Incorporated is an American multinational corporation headquartered in San Diego, California, and incorporated in Delaware.**
- **It creates semiconductors, software, and services related to wireless technology.**
- **CEO: Christiano Amon**



ACQUISITIONS AND MERGERS



➤ How much is the approved resolution plan worth for Reliance Capital?

- A) Rs 8,000 crore
- B) Rs 9,000 crore
- C) Rs 9,650 crore
- D) Rs 10,000 crore
- E) Rs 11,000 crore



Answer

C) Rs 9,650 crore



ACQUISITIONS AND MERGERS



Explanation

- **The National Company Law Tribunal has approved the Rs 9,650- crore resolution plan submitted by Hinduja's Indusind International Holdings (promoter of Indusind Bank) for bankrupt Reliance Capital.**
- This will give the company control of Reliance Capital, which has functioning subsidiaries in life and general insurance, as well as entities in securities broking and wealth management.



ACQUISITIONS AND MERGERS



National Company Law Tribunal:

- **The National Company Law Tribunal is a quasi-judicial body in India that adjudicates issues relating to Indian companies.**
- **The tribunal was established under the Companies Act 2013 and was constituted on 1 June 2016 by the government of India and is based on the recommendation of the V. Balakrishna Eradi committee on law relating to the insolvency and the winding up of companies.**
- **HQ: Newdelhi**



➤ **What is the maximum total stay allowed for visa holders under the new initiative in Dubai?**

- A) 30 days in one year
- B) 60 days in one year
- C) 90 days in one year
- D) 120 days in one year
- E) 180 days in one year



Answer

E) 180 days in one year



Explanation

- **Dubai introduces 5-year multiple-entry visa for Indians, to leverage multiple entries/exits, providing operational flexibility for business, leisure travel etc.**
- **In 2023, Dubai welcomed 2.46 million overnight visitors from India, which is a 25 per cent increase from the pre-pandemic era.**
- This step ensures that the visa, issued within 2-5 working days upon receiving and accepting the service request, allows its holder to stay in the country for 90 days, extendable once for a similar period, with a total stay not exceeding 180 days in one year.



Explanation

- Dubai welcomed 17.15 million international overnight visitors in 2023, a 19.4 per cent growth over the 14.36 million tourist arrivals in 2022.



- **What are the estimated percentages of rural and urban poverty in India according to the recent household consumption expenditure survey?**

- A) Rural: 25.7%, Urban: 18.7%
- B) Rural: 7.2%, Urban: 4.6%
- C) Rural: 4.6%, Urban: 7.2%
- D) Rural: 18.7%, Urban: 25.7%
- E) Rural: 4.5%, Urban: 5%

Answer

B) Rural: 7.2%, Urban: 4.6%



Explanation

- **India's rural poverty is estimated at 7.2% and urban at 4.6%, based on the household consumption expenditure survey released last week which showed a sharp decline in rural-urban divide, a report by SBI.**
- **In 2011-12, rural poverty was 25.7% and urban poverty 18.7%.**
- **At the aggregate level. India's poverty rate could now be in the range of 4.5%-5%.**



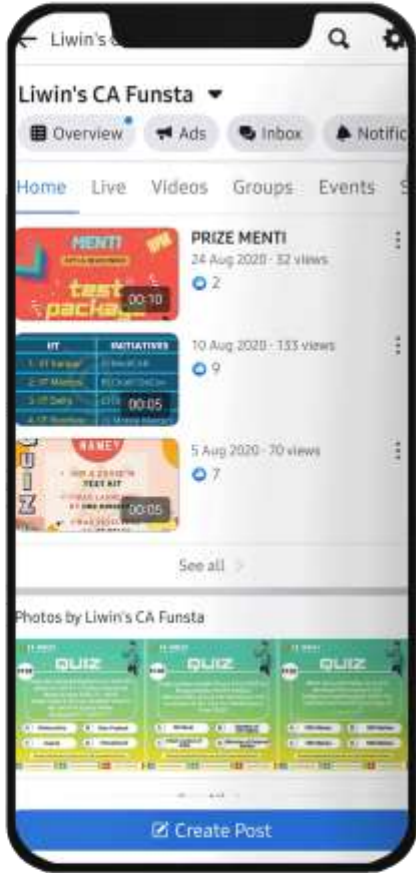
QUICK RECALL



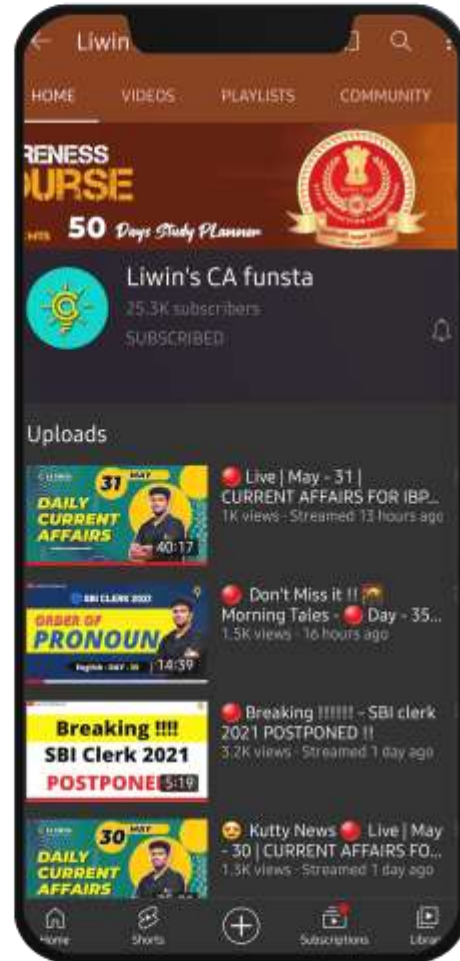
- **World NGO day is observed on February 27**
- **Kumar Shahani, pole star of the parallel cinema movement, passes away**
- **Famed Ghazal Singer Pankaj Udhas passed away at the age of 72**
- **Zoho launches Zakya for POS solutions**
- **RBI tweaks rules to standardise audited returns filing by banks**
- **STATE BANK OF India (SBI) to raise nearly 11,900 crore through additional tier-I (AT-1) bonds due to pricing issues in the current fiscal.**
- **Qualcomm, Jio to bring 8,000 5G smartphone by 2024-end**
- **NCLT nod for India's Milet Cap Hindujas to buy Rel Cap**
- **Dubai: Gulf nation introduces 5-year multiple-entry visa for Indians to boost travel**
- **Report: Rural poverty fell to 7.2% in 2022-23 from 25.7% in 2011-12**



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