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Important Days



➤ **During which period is the Financial Literacy Week (FLW) 2024 being observed?**

- A) February 1 to February 5, 2024
- B) February 15 to February 20, 2024
- C) February 26 to March 1, 2024
- D) March 5 to March 10, 2024
- E) March 15 to March 20, 2024

Answer

C) February 26 to March 1, 2024



Important Days



Explanation

- **The Reserve Bank of India (RBI) has announced a Financial Literacy Ideathon for postgraduate students, currently enrolled in recognised educational institutions.**
- The students are expected to come up with creative strategies to propagate financial literacy among the youth so as to empower them to engage in responsible financial behaviour and take informed financial decisions.



Important Days



Note:

- **The central bank, which is observing the Financial Literacy Week (FLW) 2024 from February 26 to March 1, 2024 on the theme “Make a Right Start – Become Financially Smart”.**



Important Days



Titbits

RBI:

Founded: 1935

Nationalised: 1949

Governor: Shakthikanta Das (25th)

Deputy Governor: M D Patra, M Rajeshwar,
T Rabi Shankar, J Swaminathan



- **Why has the Reserve Bank of India imposed a penalty of Rs 2 crore on State Bank of India?**
- A) For violating provisions of the Foreign Exchange Management Act
 - B) For non-compliance with the Prevention of Money Laundering Act
 - C) For contravening provisions of the Banking Regulation Act, 1949
 - D) For involvement in fraudulent activities
 - E) For breaching securities trading regulations



Answer

C) For contravening provisions of the Banking Regulation Act, 1949



Explanation

- **Reserve Bank of India has imposed a penalty of Rs 2 crore on State Bank of India for “contravention of provisions of sub-section (2) of Section 19 of the Banking Regulation Act, 1949 (the BR Act), and sub-section (2) of Section 26A of the BR Act read with the Depositor Education Awareness Fund Scheme, 2014.**
 - The Statutory Inspection for Supervisory Evaluation for FY22 revealed that SBI held shares as pledgee of an amount exceeding 30 per cent of paid-up share capital of certain companies.
 - It also failed to credit eligible amount to Depositor Education and Awareness Fund within the period prescribed in the BR Act.



Explanation

- **The central bank also imposed a fine of Rs 32.30 lakh on Canara Bank for non-compliance with certain directions on 'Data Format for Furnishing of Credit Information to Credit Information Companies and other Regulatory Measures', 'Resolution Framework 2.0 – Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs)' and 'Resolution Framework - 2.0: Resolution of Covid-19 Related Stress of Individuals and Small Businesses'**



Explanation

- **City Union Bank also faced a penalty of Rs 66 lakh for non-compliance with certain directions on 'Prudential Norms on Income Recognition, Asset Classification and Provisioning Pertaining to Advances - Divergence in NPA Accounts' and KYC guidelines. There was significant divergence between the NPAs reported by the bank and as assessed during the RBI inspection.**



Titbits

SBI:

State Bank of India:

Founded: 1 July 1955

HQ: Mumbai, Maharashtra

Chairman: Dinesh Kumar Kharrar

Canara Bank:

HQ: Bengaluru, Karnataka

Non-Executive Chairman: Vijay Srirangan

MD and CEO: K Satyanarayana Raju

City Union Bank:

HQ: Kumbakonam

CEO: Dr N Kamakodi



APPOINTMENTS



- **Who recently made history by becoming the first woman from a developing country to be appointed as Director at the Independent Evaluation Office of the Global Environment Facility (GEF)?**

- A) Geeta Batra
- B) Indira Gandhi
- C) Kiran Bedi
- D) Malala Yousafzai
- E) Angela Merkel

Answer

A) Geeta Batra



APPOINTMENTS



Explanation

- **Geeta Batra, an Indian economist, has made history by becoming the first woman from a developing country to be appointed as the Director at the Independent Evaluation Office of the Global Environment Facility (GEF), a part of the World Bank.**
- **This landmark decision was made at the 66th GEF Council Meeting in Washington , where Batra's name was unanimously recommended.**



APPOINTMENTS



Explanation

- **Currently she is serving as the Chief Evaluator & Deputy Director for Evaluation at the GEF's Independent Evaluation Office.**
- **With a background in Economics and Finance, she has worked in various roles at American Express, the World Bank, and the International Finance Corporation before joining the GEF's IEO in 2015.**



APPOINTMENTS



Global Environment Facility:

- The Global Environment Facility, a key player in environmental conservation since the Rio Earth Summit in 1992, funds numerous projects worldwide.
- Through partnerships with countries, institutions, and civil society, the GEF addresses global environmental challenges



APPOINTMENTS



World Bank:

- **The World Bank is an international financial institution that provides loans and grants to the governments of low- and middle-income countries for the purpose of pursuing capital projects.**
- **The World Bank is the collective name for the International Bank for Reconstruction and Development (IBRD) and International Development Association (IDA), two of five international organizations owned by the World Bank Group.**



APPOINTMENTS



World Bank:

- It was established along with the International Monetary Fund at the 1944 Bretton Woods Conference.
- Established: 7 July 1944
- President: Ajay Banga
- Members: 189 countries (IBRD), 174 Countries (IDA)



AWARDS



➤ **What is the Centre for Development of Telematics (C-DOT) awarded for at the 14th Annual Aegis Graham Bell Awards?**

- A) Innovation in Cybersecurity
- B) Excellence in Telecom Infrastructure
- C) Leadership in Telecommunications Research
- D) Outstanding Contribution to Digital India
- E) Innovation in AI

Answer
E) Innovation in AI



AWARDS



Explanation

- **Centre for Development of Telematics (C-DOT), the premier Telecom R&D centre of the Government of India, strikes a hat-trick by securing top position in three awards at 14th Annual Aegis Graham Bell Awards, at NDMC Convention Centre, New Delhi for its indigenously designed & developed innovative Telecom solutions in various categories.**



AWARDS



CDOT is declared TOP WINNER in three categories as below:

- **The 1st award was jointly shared with Google India, in the category “Innovation in AI” for its pioneering ASTR Project.**
 - ASTR (AI & Facial Recognition-powered Solution for Telecom SIM Subscriber Verification) is a game-changer in the fight against cyber crimes.
 - Designed to analyze, identify, and eliminate fake/forged mobile connections, it's a crucial step towards ensuring a #secure telecom environment.



AWARDS



CDOT is declared TOP WINNER in three categories as below:

- **Second award belongs to the category “Innovation in Social Good” for its ground breaking CEIR(Central Equipment Identity Register) solution.**
 - CEIR helps in revolutionizing mobile security by detecting clone IMEIs, restricting import of counterfeit mobile devices and also enabling the blocking and tracing of lost or stolen phones.



AWARDS



CDOT is declared TOP WINNER in three categories as below:

- **The 3rd award bagged is for “Innovation in Telecom” category for its Quantum Key Distribution (QKD) product.**
 - India employs quantum mechanics to create an unbreakable cryptographic protocol even with Quantum computers.
 - This revolutionary solution ensures unbreakable security for communications between two networks, parties.



AWARDS



C DOT:

- **The Centre for Development of Telematics (C-DOT) is an Indian Government owned telecommunications technology development centre.**
- **It was established in 1984 with initial mandate of designing and developing digital exchanges. C-DOT has expanded to develop intelligent computer software applications.**
- **Executive Director: Dr Rajkumar Upadhyay**

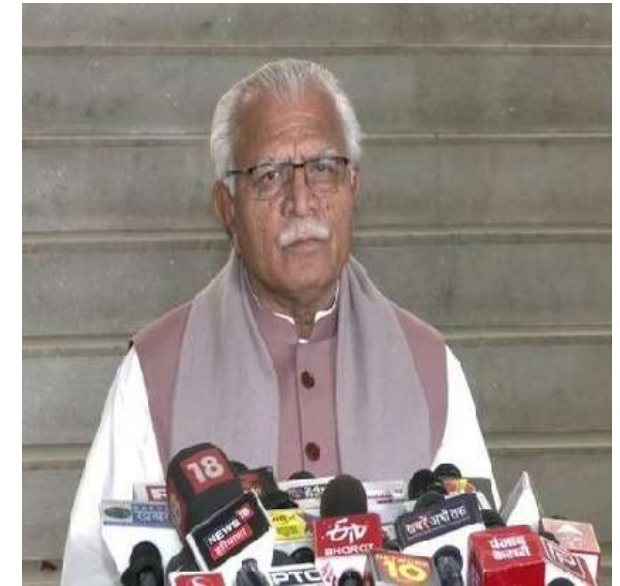


➤ **What is the main objective of the 'Savera' program?**

- A) Providing free healthcare to senior citizens
- B) Early detection and prevention of breast cancer
- C) Promoting mental health awareness
- D) Improving maternal and child health
- E) Educating youth about substance abuse

Answer

B) Early detection and prevention of breast cancer



Explanation

- **Haryana Chief Minister Manohar Lal, inaugurated the 'Savera' program initiated by the Medanta Foundation in collaboration with the Health Department in Gurugram, aimed at early detection and prevention of breast cancer, a growing concern among women.**
- **Savera, has been initiated by the Medanta Foundation in partnership with the Health Department.**



Explanation

- In its initial phase, the program will be launched at the Civil Hospital in Sector-10 of Gurugram, the Polyclinic in Sector-31, and the Primary Health Center in Wazirabad.
- Under 'Savera' programme, help of blind women/sisters will be taken for screening of breast cancer.



Note:

- National Cancer Institute - AIIMS in Jhajjar district, equipped with 1000 beds.
- Atal Cancer Care Center established in Ambala district, dedicated to the treatment of cancer patients.
- Cancer treatment and research are also being conducted at PGIMS, Rohtak.
- The naming of a train between Bhatinda and Bikaner as the "Cancer Train," emphasizing the need to maintain healthy eating habits, utilizing clean water, and embracing natural farming practices



Titbits

Haryana:

Capital: Chandigarh

Chief Minister: Manohar Lal Khattar

Governor: Bandaru Dattareya



➤ **What does SAMAR-2 stand for?**

- A) Surface to Air Missile for Advanced Response
- B) Strategic Airborne Missile for Anticipated Reprisal
- C) Surface to Air Missile for Assured Retaliation
- D) Secure Airborne Missile for Active Reconnaissance
- E) Submarine-launched Missile for Anti-Radar Warfare



Answer

C) Surface to Air Missile for Assured Retaliation



Explanation

- **SAMAR-2, which stands for “Surface to Air Missile for Assured Retaliation,” is a homegrown air defense system leveraging the expertise of the IAF’s 7 Base Repair Depot Tughlakabad (BRD).**
- **This is meticulously crafted by re-purposing old Russian-origin air-to-air missile systems, showcasing India’s ability to innovate and adapt.**
- **The successful firing trials of the SAMAR system during the Astrashakti 2023 exercise at Suryalanka Air Force Station in Andhra Pradesh underscore its operational effectiveness and reliability.**



➤ **How much is the estimated cost of the Bikaner Solar Power Project?**

- A) Rs. 1,000 crores
- B) Rs. 3,000 crores
- C) Rs. 5,491 crores
- D) Rs. 7,500 crores
- E) Rs. 10,000 crores

Answer

C) Rs. 5,491 crores



Explanation

- **SJVN Limited, through its wholly owned subsidiary SJVN Green Energy Limited (SGEL), has signed a Power Usage Agreement (PUA) with Jammu & Kashmir Power Corporation Limited (JKPCL).**
- **Under the PUA, SGEL will supply 300 MW Solar Power capacity to JKPCL from the under-construction 1,000 MW Bikaner Solar Power Project in Rajasthan.**



Explanation

- Bikaner Solar Power Project is being **developed by SJVN through SGEL under CPSU Scheme of IREDA at a cost of Rs. 5,491 crores.**
- The project is being developed under the Domestic Content Requirement (DCR) mode and is slated for **commissioning by July 2024.**
- The power generated from the project will be used by government entities, either directly or through discoms.



Note:

- SJVN, a leading power sector Central Public Sector Unti is rapidly progressing to achieve its **shared vision of attaining 25,000 MW capacity by 2030 and 50,000 MW capacity by 2040.**



➤ **Who developed the 'Investor Information and Analytics Platform'?**

- A) Centre for Development of Advanced Computing (C-DAC)
- B) Indian Institute of Management (IIM)
- C) Indian Institute of Technology (IIT) Madras
- D) National Institute of Technology (NIT)
- E) Indian Statistical Institute (ISI)



Answer

C) Indian Institute of Technology (IIT) Madras



Explanation

- **Union Minister of State for Electronics and IT, Skill Development and Entrepreneurship, and Jal Shakti, Shri Rajeev Chandrasekhar launched 'Investor Information and Analytics Platform' developed by IIT Madras.**
- **This platform will act as a one-stop shop for startups to seamlessly access Venture Capitalists (VCs) and investors networks, Govt schemes and several other components of the startup landscape for all stakeholders.**
- **This platform has been developed by the Researchers at the Centre for Research on Start-ups and Risk Financing (CREST) of IIT Madras.**



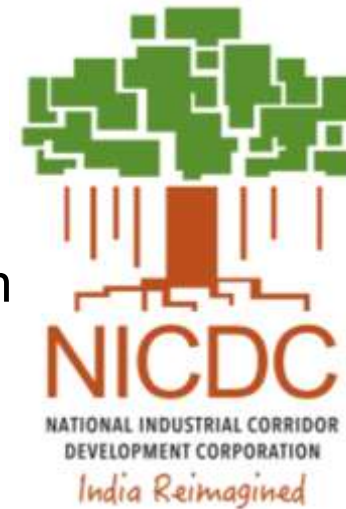
Explanation

- An important feature of this unique platform is **“StartupGPT”** which is an **AI-based conversational platform** whose function is to help ease information access for those who are navigating exhaustive data.
- The platform has information on more than 200,000 start-ups, close to 11,000 angel investors and 5,000 VCs, about 1000 incubators, more than 100 Govt agencies that fund start-ups, and about 550 banks that have supported the start-ups.
- **IIT Madras has partnered with YNOS Venture Engine**, an incubatee start-up of IIT Madras in developing the platform.



➤ **What is the objective of the Memorandum of Understanding (MOU) between NICDC and FITT-IITD?**

- A) To promote cultural exchange between industrial corridors
- B) To assess the feasibility of establishing Greenfield Industrial Smart Cities
- C) To develop new technologies for industrial production
- D) To provide vocational training for industrial workers
- E) To organize international trade fairs



Answer

B) To assess the optimal locations for developing Greenfield Industrial Smart Cities in India



Explanation

- **National Industrial Corridor Development Corporation Limited (NICDC) under Department for Promotion of Industry & Internal Trade (DPIIT), Ministry of Commerce & Industry, Government of India and the Foundation for Innovation and Technology Transfer at the Indian Institute of Technology, Delhi (FITT-IITD) signed a Memorandum of Understanding (MOU) at Vanijya Bhawan, New Delhi with an objective to evaluate optimality of locations for development of Greenfield Industrial Smart Cities in India leveraging the principles and framework of PM GatiShakti.**



Explanation

- NICDC and FITT-IITD collaborates to assess the optimal locations for developing greenfield industrial smart cities across India by leveraging the spatial & analytical data tools of PM GatiShakti, National Master Plan portal.
- The project will lead to informed decision making and a blueprint for future planning of sustainable industrial smart cities.



➤ **Approximately how many adolescent girls are expected to benefit from the nutritional improvement initiative in the anaemia-prone districts?**

- A) 50,000
- B) 75,000
- C) 90,000
- D) 95,000
- E) 100,000

Answer
D) 95,000



Explanation

- **Ministry of Ayush and Ministry of Women and Child Development have signed a MoU for the nutritional improvement in adolescent girls through Ayurveda Interventions.**
- **It is a Joint Public Health Initiative for “Anaemia Control among adolescent girls using Ayurveda interventions in the five districts under Mission Utkarsh”, at Vigyan Bhavan, New Delhi.**



Explanation

- Both the Ministries have jointly decided that in the **first phase, the focus may be given to improve the anaemic status of adolescent girls (14-18 years) in five aspirational districts of five states namely Assam–Dhubri; Chhattisgarh- Bastar; Jharkhand – Paschimi Singhbhum; Maharashtra – Gadchiroli; Rajasthan – Dhaulpur.**



Explanation

- The Ministry of Ayush and Ministry of Women and Child Development have entered into this Memorandum of Understanding (MoU) with the **aim of nutritional improvement of approximately 95,000 adolescent girls in the Anaemia prone districts (where average prevalence of anaemia is approximately 69.5 %).**
- This project **will cover approximately 10,000 Anganwadi Centres in the five districts.**
- **To achieve the goal of 'Anaemia Mukh Bharat' (Anaemia Free India) MoU has been signed between both of the Ministries.**



Mission Utkarsh:

- **This Initiative launched by Hon'ble PM To improve the KPIs(Key Performance Indicator) of Percentage covered inhabited census villages with mobile in district for 10 selected districts to State average in One year and to National average or better in Two Years' Time from the current level.**



➤ **Where was Bharat Tex 2024, one of the largest-ever global textile events in India, inaugurated?**

- A) Mumbai
- B) Bengaluru
- C) New Delhi
- D) Chennai
- E) Kolkata

Answer

C) New Delhi



Explanation

- **The Prime Minister, Shri Narendra Modi inaugurated Bharat Tex 2024, one of the largest-ever global textile events to be organized in the country at Bharat Mandapam in New Delhi.**
- **Drawing inspiration from the 5F Vision of the Prime Minister (Five Fs - Farm to Fiber, Fiber to Factory, Factory to Fashion, Fashion to Foreign) , the event has a unified farm to foreign via fibre, fabric and fashion focus, covering the entire textiles value chain.**



Explanation

- **Organized by a consortium of 11 Textile Export Promotion Councils and supported by the government, Bharat Tex 2024 is built on the twin pillars of trade and investment, with an overarching focus on sustainability.**
- **The four-day event features over 65 knowledge sessions with more than 100 global panelists discussing various issues faced by the sector.**



Explanation

- Over 3,500 exhibitors, over 3,000 buyers from over 100 countries, and more than 40,000 business visitors, besides textiles students, weavers, artisans and textile workers are expected to take part in Bharat Tex 2024 along with policymakers and global CEOs.
- **With more than 50 announcements and MoUs expected to be signed during the event.**



- What is the total estimated cost of the 53 different projects inaugurated and laid foundation for in Daman & Diu's Silvassa?

- A) Rs 191 crore
- B) Rs 340 crore
- C) Rs 1916 crore
- D) Rs 2448 crore
- E) Rs 5000 crore

Answer

D) Rs 2448 crore



Explanation

- **Union Home Minister and Minister of Cooperation Shri Amit Shah inaugurated and laid foundation stone of 53 different projects worth about Rs 2448 crore and addressed the Labharthi Sammelan in Daman & Diu's Silvassa.**
- **10 projects of Daman at a cost of Rs 191 crore, 10 projects worth Rs 340 crore at Diu and 33 projects at Dadra and Nagar Haveli at a cost of Rs 1916 crore are being inaugurated and their bhoomi pujan being done by him.**



NATIONAL AFFAIRS



Note:

- India will become a 5 trillion US dollar economy and the third largest economy in the world by 2027.
- Target of 2 trillion US dollar exports by 2030
- Building India's own space station in space by 2035
- In 2036 India will host the Olympic Games
- In 2040, sending an Indian to the Moon with the tricolor
- Build a fully developed and self-reliant India by 2047



Titbits

Daman and Diu:
Capital: Daman



QUICK RECALL



- **RBI imposes Rs 2 crore penalty on SBI; also fines Canara Bank, City Union Bank**
- **RBI announces Financial Literacy Ideathon**
- **Geeta Batra Makes History with Appointment to World Bank's GEF**
- **C-DOT bags 3 awards for its indigenously designed & developed innovative Telecom solutions at 14th Annual Aegis Graham Bell Awards**
- **Haryana CM launches 'Savera' program for early screening and detection of increasing breast cancer in women**
- **Indian Air Force Unveils Indigenous Samar-2 Missile System Re-Purposing Old Russian R-27 Missiles**
- **SJVN inks Power Usage Agreement with Jammu & Kashmir Power Corporation Limited for 300 MW Solar Power**



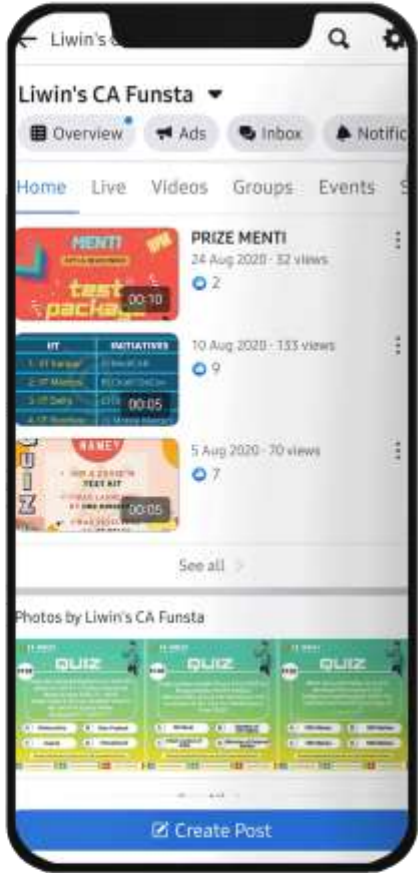
QUICK RECALL



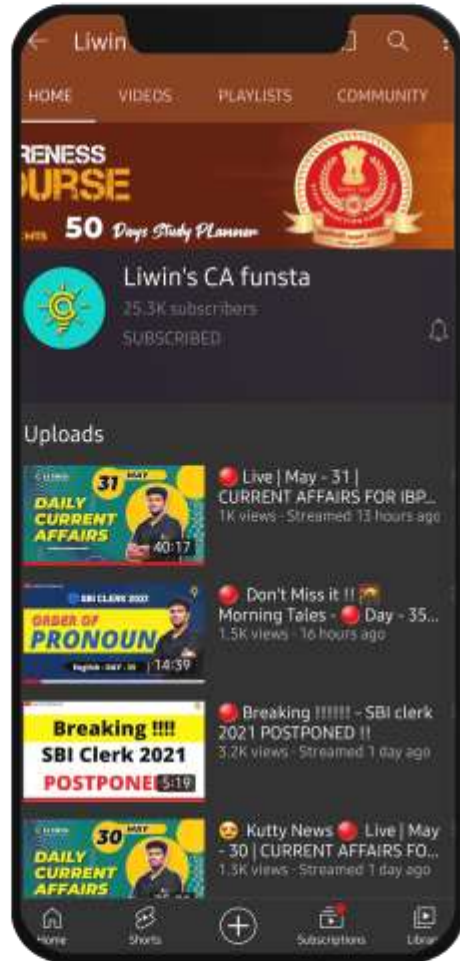
- **Union Minister Rajeev Chandrasekhar Launches 'Investor Information and Analytics Platform' Developed by IIT Madras**
- **NICDC and IIT Delhi sign MoU to Collaborate on Assessment of Location Optimality for the National Industrial Corridor Development Programme using PM GatiShakti Portal**
- **Ministry of Ayush and Ministry of Women and Child Development join hands for Nutritional Improvement in adolescent girls through Ayurveda interventions**
- **PM inaugurates Bharat Tex 2024 in New Delhi**
- **Union Home Minister and Minister of Cooperation Shri Amit Shah inaugurated and laid foundation stone of 53 different projects worth about Rs 2448 crore and addressed the Labharthi Sammelan in Silvassa**



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