



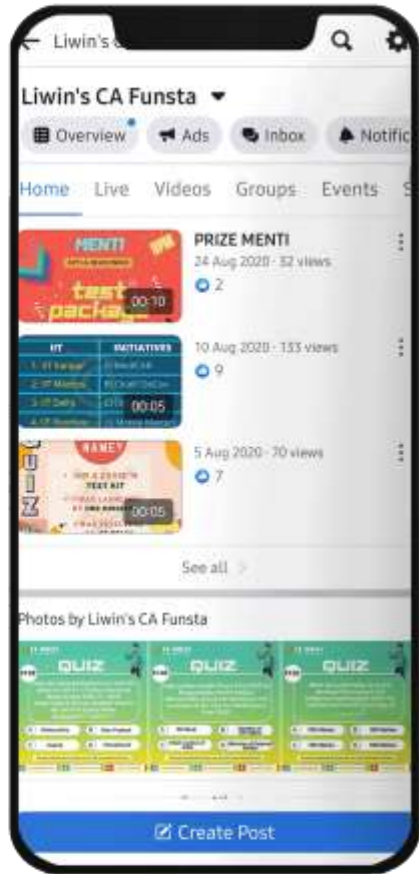
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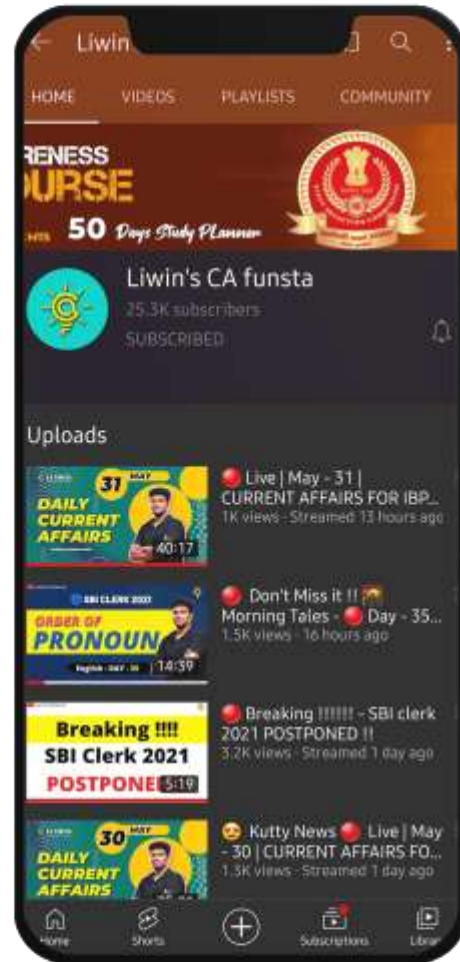
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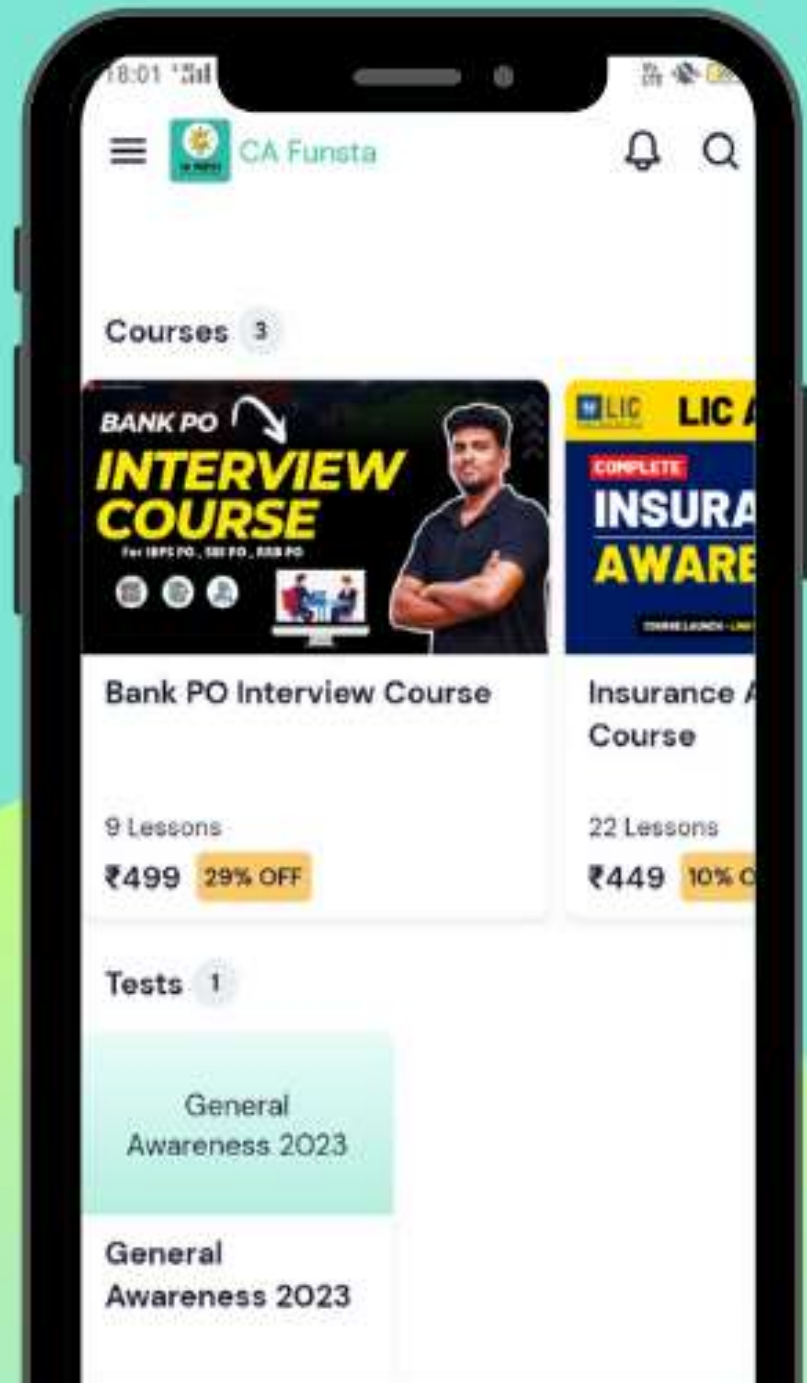
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RANKING



➤ **Who has been ranked first among all Indians and second globally in the Brand Guardianship Index 2024 compiled by Brand Finance?**

- A) Satya Nadella
- B) Mukesh Ambani
- C) Sundar Pichai
- D) Tim Cook
- E) Elon Musk

Answer

B) Mukesh Ambani



RANKING



Explanation

- **Reliance Industries Limited (RIL) chairman and managing director Mukesh Ambani has been ranked first among all the Indians and second globally in the Brand Guardianship Index 2024 compiled by Brand Finance.**
- He was ranked ahead of global corporate leaders such as Microsoft's Satya Nadella, Sundar Pichai of Google, Apple's Tim Cook and Tesla's Elon Musk, as well as fellow Indians such as Tata Sons chairman N. Chandrasekaran (ranked at No.5, up from No.8 in the 2023 ranking) and Anish Shah (ranked at at No.6) of Mahindra Group, among many others.



RANKING



Explanation

- **Brand Finance's survey gave Mukesh Ambani a BGI score of 80.3, just below 81.6 of Huateng Ma of China-based Tencent.**
- **The Brand Guardianship Index is a global recognition of CEOs, who are building business value in a sustainable manner, by balancing the needs of all stakeholders - employees, investors, and the wider society.**



RANKING



Titbits

Reliance Industries Limited:

Founded: 1958

Founder: Dhirubhai Ambani

HQ: Mumbai, Maharashtra

CMD: Mukesh Ambani



➤ **What did the Reserve Bank of India (RBI) conduct for the first time in a single day?**

- A) Repo auctions
- B) Overnight variable rate reverse repo (VRRR) auctions
- C) Currency exchange operations
- D) Bond purchases
- E) Deposit rate adjustments



Answer

B) Overnight variable rate reverse repo (VRRR) auctions



Explanation

- **The Reserve Bank of India (RBI) conducted two overnight variable rate reverse repo (VRRR) auctions, marking the first instance of such action in a single day.**
- **The move aimed to reduce liquidity from the banking system, which has been largely in deficit mode for the past four months.**
- **The first auction received tepid demand, with banks parking Rs 27,538 crore against a notified amount of Rs 75,000 crore.**
- **However, the second auction saw good demand, as banks parked Rs 41,804 crore against the notified amount of Rs 50,000 crore.**



Explanation

- **Banks parked the funds at a weighted average rate of 6.49 per cent.**
- The liquidity deficit in the banking system stood at Rs 1.21 trillion on February 5, according to data by RBI. The liquidity deficit had widened to a record Rs 3.46 trillion on January 24 on the back of tax outflows.



Titbits

RBI:

Founded: 1935

Nationalised: 1949

Governor: Shakthikanta Das (25th)

Deputy Governor: M D Patra, M Rajeshwar, T Rabi
Shankar, J Swaminathan



➤ **Which organizations collaborated to establish the centre of excellence?**

- A) National Stock Exchange (NSE) and Indian Institute of Management Bangalore (IIMB)
- B) Multi Commodity Exchange (MCX) and Indian Institute of Management Ahmedabad (IIMA)
- C) National Commodity and Derivatives Exchange (NCDEX) and Institute of Rural Management Anand (IRMA)
- D) Bombay Stock Exchange (BSE) and Indian Institute of Management Calcutta (IIMC)
- E) London Metal Exchange (LME) and Indian Institute of Management Lucknow (IIML)



Answer

**C) National Commodity and Derivatives Exchange (NCDEX)
and Institute of Rural Management Anand (IRMA)**



Explanation

- **Commodity exchange NCDEX's Investor Protection Fund and Institute of Rural Management Anand (IRMA) launched a centre of excellence in Anand, Gujarat, for growth of commodity derivatives market.**
- NCDEX and IRMA would collaborate to further develop the "commodities derivatives ecosystem, providing support in the areas of research, policy formation, policy advocacy, capacity building, thought leadership, product development, and leveraging synergies within the industrial and financial ecosystem.



Explanation

- **IRMA will spearhead efforts to enhance the scope of commodity markets through rigorous research and analysis.**
- **NCDEX will provide technical support and data-related assistance.**
- A national workshop on strategizing the establishment of Cooperative Economic Zones (CEZs) in India was jointly organized by IRMA, NCDEX- Investor Protection Fund Trust (IPFT) and the World Cooperation Economic Forum (WCopEF).



Keypersons:

- NCDEX MD & CEO, Arun Raste
- Director, IRMA, Umakant Dash



National Commodity and Derivatives Exchange:

- **National Commodity & Derivatives Exchange Limited (NCDEX) is an Indian online commodity and derivative exchange based in India.**
- **It is under the ownership of Ministry of Finance, Government of India.**
- **It has an independent board of directors and provides a commodity exchange platform for market participants to trade in commodity derivatives.**



National Commodity and Derivatives Exchange:

- **It is a government company, incorporated on 23 April 2003 under the Companies Act, 1956 and obtained its Certificate for Commencement of Business on 9 May 2003.**
- **It commenced operations on 15 December 2003.**
- **HQ: Mumbai, Maharashtra**
- **MD and CEO: Arun Raste**



Institute of Rural Management Anand:

- **Institute of Rural Management Anand (IRMA) is an autonomous institution and premier business school located in Anand Gujarat, India with the mandate of contributing to the professional management of rural organizations.**
- **IRMA was founded with the belief, borne out by Verghese Kurien's work in the dairy co-operatives which revolutionized the dairy industry in the country (Operation Flood), that the key to effective rural development is professional management.**
- **It is considered as the best business school in the Rural and Agricultural Business Management Sector of India.**



Institute of Rural Managaement Anand:

- **The Institute was established with the support of the Swiss Agency for Development and Corporation, the Government of India, the erstwhile Indian Dairy Corporation, the NDDB (National Dairy Development Board) and the Government of Gujarat.**
- **The IRMA campus was designed by the famous architect Achyut Kanvinde.**
- **Founder: Verghese Kurien**
- **Director: Umakant Dash**



APPOINTMENTS



➤ **Who replaced Pratik Pal as the Chief Executive Officer and Managing Director of Tata Digital?**

- A) Naveen Tahilyani
- B) Ratan Tata
- C) Pratik Pal
- D) Cyrus Mistry
- E) Noel Tata

Answer

A) Naveen Tahilyani



APPOINTMENTS



Explanation

- **The first Chief Executive Officer of Tata Digital, Pratik Pal, stepped down recently.**
- **Naveen Tahilyani replaced Pal as Chief Executive Officer and Managing Director of the company.**
- **Tahilyani is currently the CEO and Managing Director of Tata AIA Life insurance company.**



APPOINTMENTS



- **Who has been appointed as the new Chief Executive Officer (CEO) and Managing Director (MD) of Tata AIA Life Insurance?**

- A) Venkatachalam H
- B) Naveen Tahilyani
- C) Ratan Tata
- D) Mukesh Ambani
- E) Anand Mahindra

Answer

- A) Venkatachalam H**



APPOINTMENTS



Explanation

- **Tata AIA Life Insurance announced the appointment of Venkatachalam H as its new Chief Executive Officer (CEO) and Managing Director (MD).**
- Venkatachalam will take over from incumbent Naveen Tahilyani, who moves to another role in Tata Group but will continue as a non-executive director of the insurance company.



APPOINTMENTS



Titbits

TATA AIA Life Insurance:
HQ: Mumbai, Maharashtra
CEO and MD: Venkatachalam H



AWARDS



➤ What award did REC Limited receive at The Asset Triple A Awards for Sustainable Finance 2024?

- A) Best Corporate Bond Award
- B) Best Infrastructure Bond Award
- C) Best Green Bond - Corporate Award
- D) Best Social Impact Bond Award
- E) Best Sustainability Initiative Award



Answer

C) Best Green Bond - Corporate Award



AWARDS



Explanation

- **REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power and a leading NBFC, has been bestowed with the prestigious Best Green Bond - Corporate Award at The Asset Triple A Awards for Sustainable Finance 2024.**
- **REC has received the award for issuance of \$750 million USD Green Bonds in April 2023 which was also the first USD Green Bond issuance from India post India's assumption of G20 Presidency and the largest ever Senior Green Bond Tranche by a South or South-East Asian issuer.**



AWARDS



Explanation

- **The bond issue was priced at a minimum new issue premium of 7.5 bps, which was tighter than the most recent high-rated issuances from the region.**
- This recognition represents a milestone in REC Limited's dedication to support initiatives that drive positive environmental impact and foster sustainable development.



AWARDS



Note:

- In addition to the USD Green Bonds of USD 750 Million issued in April 2023, REC also priced its inaugural Euro-Yen Green bonds of JPY 61.1 Billion in January 2024, which was the largest Yen Bond issuance by an Indian corporate.



AWARDS



The Asset Triple A Awards:

- The Asset Triple A Awards are a pre-eminent recognition for those organizations that have excelled in their respective industry.
- The Asset Triple A Awards programmes are built upon a stringent methodology that is combined with a rigorous approach in selecting the best institutions and deals.
- The awards are adjudicated by The Asset's board of editors who are regarded as the most experienced and collectively have several decades' worth of evaluating industry awards.



AWARDS



REC Limited:

- **REC is a 'Maharatna' Central Public Sector Enterprise under the Ministry of Power, and is registered with RBI as Non-Banking Finance Company (NBFC), and Infrastructure Financing Company (IFC). REC is financing the entire Power-Infrastructure sector comprising Generation, Transmission, Distribution, Renewable Energy and new technologies like Electric Vehicles, Battery Storage, Pumped Storage projects, Green Hydrogen and Green Ammonia projects.**



AWARDS



REC Limited:

- **Recently, REC has also diversified into the Non-Power Infrastructure sector comprising Roads & Expressways, Metro Rail, Airports, IT Communication, Social and Commercial Infrastructure (Educational Institution, Hospitals), Ports and Electro-Mechanical (E&M) works in respect of various other sectors like Steel and Refinery.**
- **It provides loans of various maturities to State, Central and Private Companies for creation of infrastructure assets in the country.**



AWARDS



REC Limited:

- It continues to play a key strategic role in the flagship schemes of the Government for the power sector and has been a nodal agency for Pradhan Mantri Sahaj Bijli Har Ghar Yojana (SAUBHAGAYA), Deen Dayal Upadhaya Gram Jyoti Yojana (DDUGJY), National Electricity Fund (NEF) Scheme which resulted in strengthening of last mile distribution system, 100% village electrification and household electrification in the country.
- REC has also been made the nodal agency for certain States and Union Territories for the Revamped Distribution Sector Scheme (RDSS).



AWARDS



REC Limited:

- REC has also been given the responsibility of Pradhan Mantri Suryodaya Yojana.
- The loan book of REC stands at Rs 4.97 Lakh Crore and Net Worth at Rs. 64,787 crores as on 31st December, 2023.
- Founded: 25 July 1969
- HQ: New Delhi
- CMD: Vivek Kumar Dewagan
- Maharatna Status: 12th Maharatna on 22 September 2022



➤ **Who designed ABHYAS, also known as High-speed Expendable Aerial Target (HEAT)?**

- A) Defence Research & Development Organisation (DRDO)
- B) Indian Space Research Organisation (ISRO)
- C) Hindustan Aeronautics Limited (HAL)
- D) Bharat Dynamics Limited (BDL)
- E) Aeronautical Development Establishment (ADE)



Answer

E) Aeronautical Development Establishment (ADE)



Explanation

- **Defence Research & Development Organisation (DRDO) successfully carried out four flight trials of High-speed Expendable Aerial Target (HEAT), which can be used for weapon system firing practice is ready for production and export to friendly countries.**
- **Four flights of ABHYAS, designed by the DRDO's Aeronautical Development Establishment (ADE) and called as 'ABHYAS', were successfully carried out from the Integrated Test Range, Chandipur in Odisha, from January 30 to February 2**
- HEAT will be used as an airborne object to target by missiles and other payloads during trials and practice sessions.



About ABHYAS:

- It is designed for autonomous flying with the help of an auto pilot indigenously made by the ADE.
- It has Radar Cross Section, Visual and Infrared augmentation system required for weapon practice.
- It has a laptop-based Ground Control System with which the aircraft can be integrated and pre-flight checks, data recording during the flight, replay after the flight and post-flight analysis can be carried out



Defence Research and Development Organisation(DRDO):

- Founded: 1958
- HQ: New Delhi
- Chairman: Sameer V Kamat

Aeronautical Development Establishment (ADE):

- Aeronautical Development Establishment is a laboratory of India's Defence Research and Development Organisation.
- Located in Bangalore, its primary function is research and development in the field of military aviation.
- Director: Y Dilip



➤ Where will the India Boat & Marine Show (IBMS) take place in Kochi?

- A) Kochi International Airport
- B) Marine Drive
- C) Bolgatty Palace Event Centre
- D) Fort Kochi Beach
- E) Mattancherry Palace

Answer

C) Bolgatty Palace Event Centre



Explanation

- Kerala's commercial capital, Kochi will host the 6th edition of India Boat & Marine Show (IBMS), the country's premier boating, marine, and water sports industry-related expo from February 8 to 10.
- This is the only trade show happening in the country for leisure and rescue boating, water sports tourism, and kayaking.
- The event, to be held at Bolgatty Palace Event Centre, comes in wake of the announcement made by Prime Minister Narendra Modi that a Rs 4,000 crore new ship repair and ship building facility at the Cochin Shipyard will open shortly.



Explanation

- The event will not be just about boats and marine equipment, but will cover all water sports and activities.
- More than 60 exhibitors will display their products and services at the expo and around 5000 business visitors from across the region are expected to attend the expo.
- An industry pavilion will also showcase Kerala-based SMEs especially boatyards, equipment manufacturers etc will also be a special feature of this edition.



Explanation

- A Vendor Development Programme will also be organised and this networking B2B meet will focus on the programme for the various PSUs including defence establishments, shipyards, ports and other agencies involved in these sectors from across the country



NATIONAL AFFAIRS



Titbits

Kerala:

Capital: Thiruvananthapuram
Chief Minister: Pinarayi Vijayan
Governor: Arif Mohammed Khan



➤ **Where will the World Government Summit (WGS) be held in Dubai?**

- A) Dubai Marina
- B) Burj Khalifa
- C) Zayed Sports City Stadium
- D) Palm Jumeirah
- E) Dubai Mall

Answer

C) Zayed Sports City Stadium



Explanation

- The World Government Summit (WGS) is an annual global gathering that brings together world leaders, policymakers, experts, and thought leaders from various fields to discuss and address pressing global issues.
- **Indian Prime Minister Narendra Modi is set to address the World Government Summit (WGS) in Dubai as the “guest of honour” on February 14.**
- This marks the second time PM Modi has been invited to speak at the prestigious summit, the first being in 2018.



Explanation

- **The Zayed Sports City Stadium will host this grand gathering, touted as the largest diaspora event since Madison Square Garden in 2014.**
- **The UAE is home to a substantial Indian diaspora, numbering 3.5 million, one of the largest overseas Indian communities globally.**
- **On February 14, Prime Minister Modi will inaugurate the UAE's first traditional stone temple, the BAPS Hindu Mandir in Abu Dhabi.**
- **The Hindu temple is symbolic of the UAE's ethos of inclusivity and tolerance.**



Note:

- **PM Modi's upcoming visit to the UAE will be his seventh since 2014.**
- **Previously, he visited the country twice in 2023, once each in 2022, 2019, 2018, and 2015**
- **UAE President Mohammed bin Zayed Al Nahyan graced the 10th Vibrant Gujarat edition in January as the chief guest.**



NATIONAL AFFAIRS



Titbits

UAE:

Capital: Abu Dhabi

President: Mohamed Bin Zayed Al Nahyan

Prime Minister: Mohammed Bin Rashid Al Makhtoum



➤ **What is the main objective of the "Dhami against drugs" campaign?**

- A) To promote tourism in Uttarakhand
- B) To improve healthcare facilities in the state
- C) To address the challenges posed by drug addiction
- D) To encourage entrepreneurship among youth
- E) To promote cultural heritage and traditions



Answer

C) To address the challenges posed by drug addiction



Explanation

- **Uttarakhand Chief Minister Pushkar Singh Dhami launched the “Dhami against drugs campaign” being run by Bharatiya Janata Yuva Morcha Metropolitan Dehradun from February 5 to February 10.**
- On this occasion, the Chief Minister also released T-shirts and posters related to the campaign.
- This initiative marks a significant stride in the State's efforts to raise awareness and address the challenges posed by drug addiction.



Note:

- **Uttarakhand government rapidly involve the students and colleges in a campaign to achieve the target of a “Drugs Free Uttarakhand” by the year 2025.**



Titbits

Uttarakhand:

Capital: Dehradun

Chief Minister: Pushkar Singh Dhami

Governor: Gurmit Singh



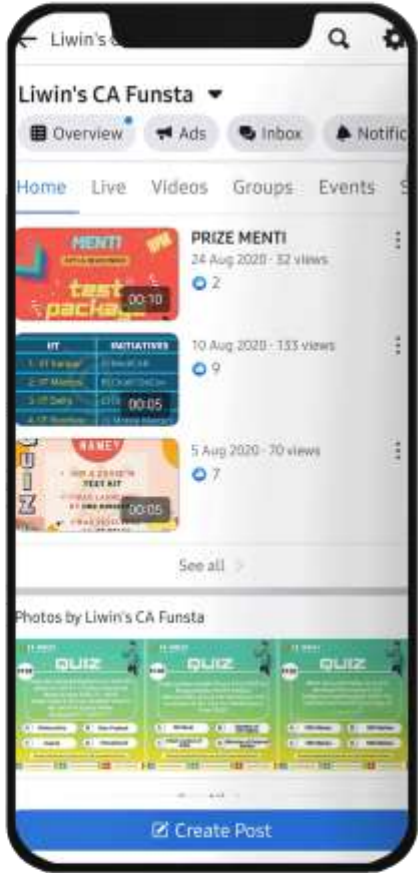
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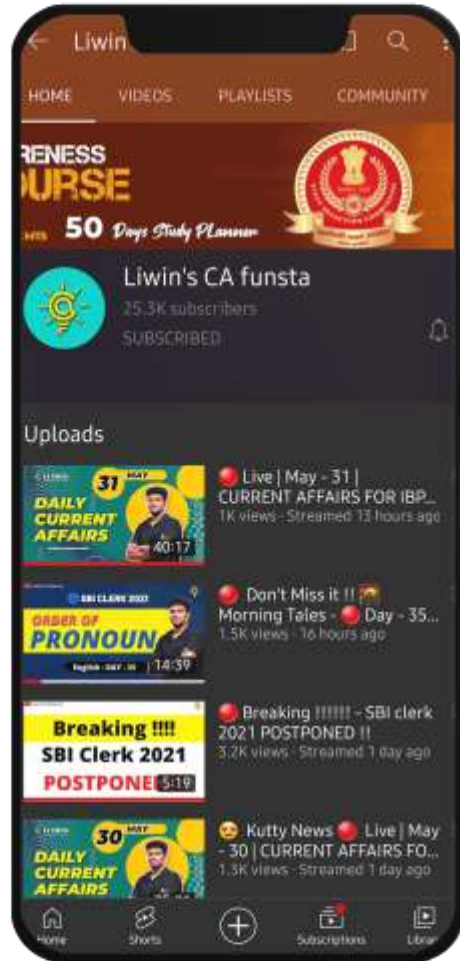
- **Mukesh Ambani ranked second globally in Brand Guardianship Index 2024 by Brand Finance**
- **RBI conducts two VRRR auctions in a single day for the first time**
- **IRMA, NCDEX launch centre in Gujarat to promote commodity derivatives market**
- **Pratik Pal steps down as CEO of Tata Digital**
- **Tata AIA Life appoints Venkatachalam H as MD and CEO**
- **REC wins Best Green Bond - Corporate Award at The Asset Triple A Awards for Sustainable Finance 2024**
- **Science and Technology**
- **DRDO developed aerial target 'ABHYAS' ready for production**
- **Kochi to host 6th boat and marine expo from Feb 8-10**
- **India's PM Modi to address World Government Summit 2024 in Dubai**
- **Uttarakhand: CM launches "Dhami against drugs campaign"; releases T-shirts, posters**



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