



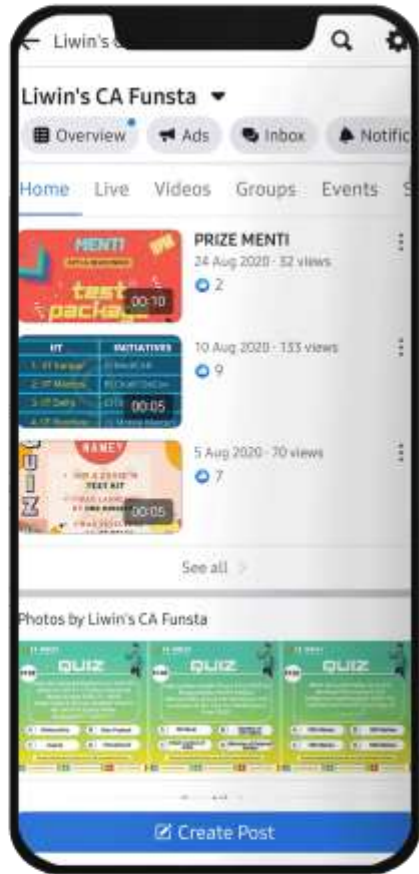
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Important Days

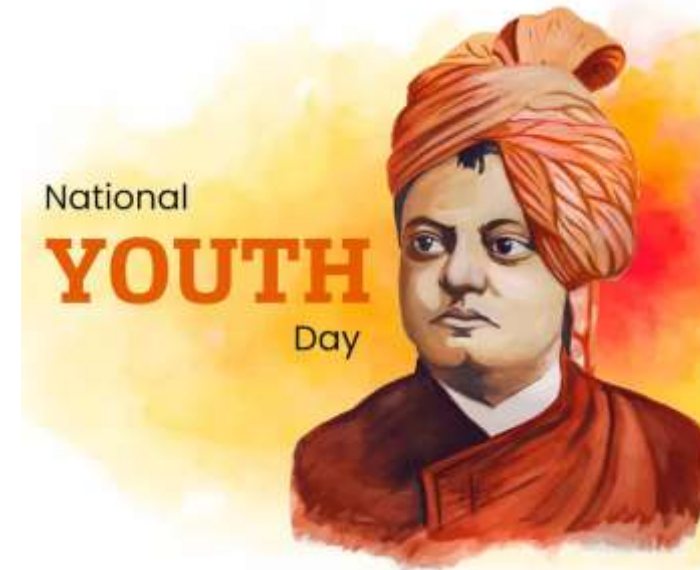


➤ On which date is National Youth Day or Yuva Divas observed?

- A) January 1
- B) January 5
- C) January 10
- D) January 12
- E) January 15

Answer

D) January 12



Important Days



Explanation

- **National Youth Day or Yuva Divas** is observed on **January 12** to commemorate the birth anniversary of Swami Vivekananda, one of India's greatest philosophers and spiritual leaders. The day is celebrated with great joy and enthusiasm in the country
- Swami Vivekananda was born on January 12, 1863, into an affluent Bengali family in Calcutta (now Kolkata). He was one of the eight children of Vishwanath Dutta and Bhuvaneshwari Devi.
- Also, he played a key role in introducing the Indian philosophies of Vedanta and Yoga to the Western world.



Important Days



Explanation

- In 1984, the Government of India decided to celebrate Swami Vivekananda's birth anniversary as the National Youth Day.
- Since then, the day has been celebrated every year to inspire the youth with Swami Vivekananda's teachings, way of life, and thoughts.
- On this occasion, several programmes are organised in different parts of the country, including at the centres of the Ramakrishna Math and Ramakrishna Mission.
- At schools, colleges, and other educational institutions, events like debates, competitions, and seminars are held on this day.



Important Days



Explanation

- Maharashtra is all set to host the 27th National Youth Festival on Friday.
- The festival, held every year from January 12 to 16, will be inaugurated by Prime Minister Narendra Modi in Nashik.
- This year's theme of the National Youth Festival is 'MYBharat-ViksitBharat@2047- By the Youth, For the Youth'.



Important Days



National Road Safety Week 2024

- **National Road Safety Week** in India is observed from **11 to 17 January**. The week is dedicated to promote road safety measures to prevent road accidents.
- National Road Safety Week 2024 in India will be observed from 11 to 17 January.
- The history of National Road Safety Week dates back to 1989 when Ministry of Road Transport and Highway observed first ever National Road Safety Week.
- This year marks the 35th National Road Safety Week, and will be recognized with an important goal of creating awareness about safe road practices and measures.



➤ The Reserve Bank of India has imposed a penalty of ₹1 crore on which bank for non-compliance with certain directions on lending activities, KYC, and deposit rates?

- A) Punjab National Bank
- B) State Bank of India
- C) Punjab and Sind Bank
- D) HDFC Bank
- E) ICICI Bank



Answer

C) Punjab and Sind Bank



Explanation

- The Reserve Bank of India has imposed a penalty of **₹1 crore on Punjab and Sind Bank and ₹1.2 crore on Dhanlaxmi Bank** for non-compliance with certain directions on lending activities, KYC and deposit rates.
- Its inspection of Punjab and Sind Bank for FY22 revealed that the public sector lender violated norms on 'Loans and Advances – Statutory and Other Restrictions'. The bank sanctioned a term loan to a corporation in lieu of, or to substitute, budgetary resources envisaged for certain projects, without undertaking due diligence on the viability and bankability of the projects to ensure serviceability of debt obligations.



Explanation

- It also repaid or serviced these loans out of budgetary resources, warranting the charge of ₹1 crore
- Dhanlaxmi Bank, which has incurred a penalty of ₹1.20 crore, violated regulatory norms on 'Loans and Advances – Statutory and Other Restrictions', 'Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016' and 'Reserve Bank of India (Interest Rate on Deposits) Directions, 2016'.



Explanation

- In FY22, the private sector lender sanctioned loans to certain borrowers against pledge of gold ornaments and jewellery for non-agricultural purposes exceeding 75 per cent of the value of gold, and offered normal term deposit rates on certain senior citizen term deposits instead of the higher rate applicable. It also did not obtain PAN or Form 60 for certain term deposit accounts, and allotted multiple Customer Identification Code to certain individual customers instead of a Unique Customer Identification Code (UCIC) to each customer



Explanation

- In addition, the RBI also imposed a penalty of ₹29.5 lakh on ESAF Small Finance Bank for breach of guidelines on 'Customer Service in Banks'. During FY22, the bank allowed certain Basic Savings Bank Deposit (BSBD) account holders to open savings bank deposit account, and failed to close certain savings bank deposit accounts within thirty days from the date of opening of BSBD accounts for such customers



Titbits

Punjab and Sind Bank:

HQ: New Delhi

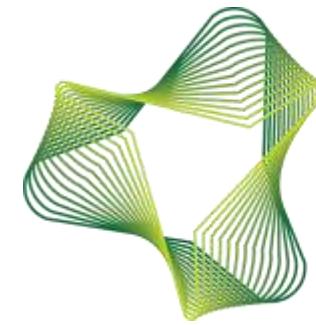
MD and CEO: Swarup Kumar Saha

Non Execurive Chairman: Charan Singh



➤ **The New Development Bank (NDB) in Shanghai is set to provide a \$500 million loan to which Indian state?**

- A) Maharashtra
- B) Gujarat
- C) Karnataka
- D) Tamil Nadu
- E) Rajasthan



**New
Development
Bank**

**Answer
B) Gujarat**



Explanation

- **Shanghai-headquartered New Development Bank (NDB)** signed an agreement for providing a **\$500-million loan to Gujarat government**.
- As part of Vibrant Gujarat Summit, a project loan will be provided for the State's Mukhayamantri Gram Sadak Yojana. An agreement in this regard was finalised between NDB and Gujarat government at the summit in Gandhinagar.



Explanation

- NDB will support the roads and buildings department of the State government for construction of an estimated 1,200 km of roads.
- NDB will also provide knowledge support to strengthen the rural road network in the State by adopting new technology, safeguarding the environment and implementing safer road designs



Titbits

New Development Bank:

HQ: Shanghai, China

President: Dilma Rousseff



- **State Bank of India (SBI) has introduced the SBI Green Rupee Term Deposit (SGRTD) for which tenors?**



- A) 1,000 days, 1,500 days, and 2,000 days
- B) 1,111 days, 1,777 days, and 2,222 days
- C) 1,234 days, 1,567 days, and 1,890 days
- D) 1,600 days, 2,000 days, and 2,500 days
- E) 1,111 days, 1,500 days, and 2,000 days



Answer

B) 1,111 days, 1,777 days, and 2,222 days



Explanation

- **State Bank of India (SBI)** has launched the SBI Green Rupee Term Deposit (SGRTD) of **1,111 days, 1,777 days, and 2.222 days tenor for resident individuals, non-individuals, and NRI customers.**
- The deposit has been introduced with the aim of mobilising funds to support environment-friendly initiatives and projects, thereby fostering the growth of a green finance ecosystem in India
- Currently, the scheme is available through the branch network, and it will soon be made available through other digital channels such as YONO and Internet Banking Services (INB)



Explanation

- As RBI's "Framework for acceptance of Green Deposits", Banks are not permitted to offer a differential rate of interest on green deposits. However, they are allowed to offer overdraft facilities to customers against Green Deposits



Titbits

State Bank of India:

Formed: 1 July 1955

HQ: Mumbai, Maharashtra

Chairman: Dhinesh Kumar Khara



➤ The Rural Ministry has partnered with which bank for Self-Help Group (SHG) loans?



- A) HDFC Bank
- B) ICICI Bank
- C) State Bank of India (SBI)
- D) Punjab National Bank
- E) Axis Bank



Answer

C) State Bank of India (SBI)



Explanation

- The **Rural Development Ministry** and **State Bank of India** signed a memorandum of understanding (MoU) to facilitate enterprise financing for rural self-help groups (SHG)
- The MoU was signed by Additional Secretary Deendayal Antyodaya Yojana - National Rural Livelihoods Mission, Charanjit Singh and Chief General Manager, State Bank of India, Corporate office Mumbai, Shantanu Pendsey
- State Bank of India introduced a specialised financial product Svyam Siddha, exclusively tailored for SHG women entrepreneurs seeking loans up to Rs 5 lakhs.



Explanation

- This initiative is designed to alleviate the challenges associated with extensive documentation requirements for bank loan applications and reduce the turnaround time (TAT).
- It does away with the requirement of burdensome documents like quotations and detailed project reports (DPRs), allowing an easy application process where a simple loan application with KYC details can be submitted at local SBI bank branches. DAY-NRLM will facilitate the loan application process and oversee loan repayment through its dedicated field cadre.



Explanation

- A training toolkit package was also launched at the event to promote access to formal finance by SHG women entrepreneurs.
- Developed in collaboration with the International Finance Corporation (IFC) under the World Bank-funded National Rural Economic Transformation Project (NRETP), this toolkit aims to enhance the capacities of State Rural Livelihoods Missions (SRLMs) to facilitate increased access to formal finance by SHG members for their economic enterprises.



Titbits

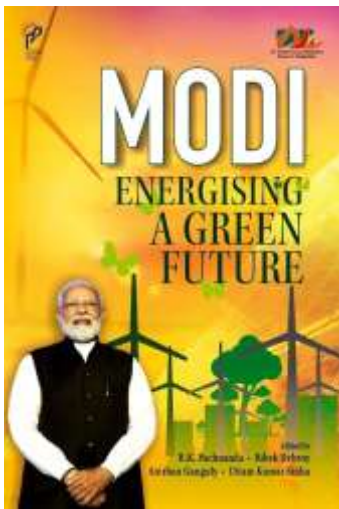
- Defence Research and Development Organisation (DRDO) is celebrating its 64th foundation day on January 1.
- It was on this day in 1958 when DRDO was formed to make India strong and self-reliant in terms of science and technology and especially in military technologies.



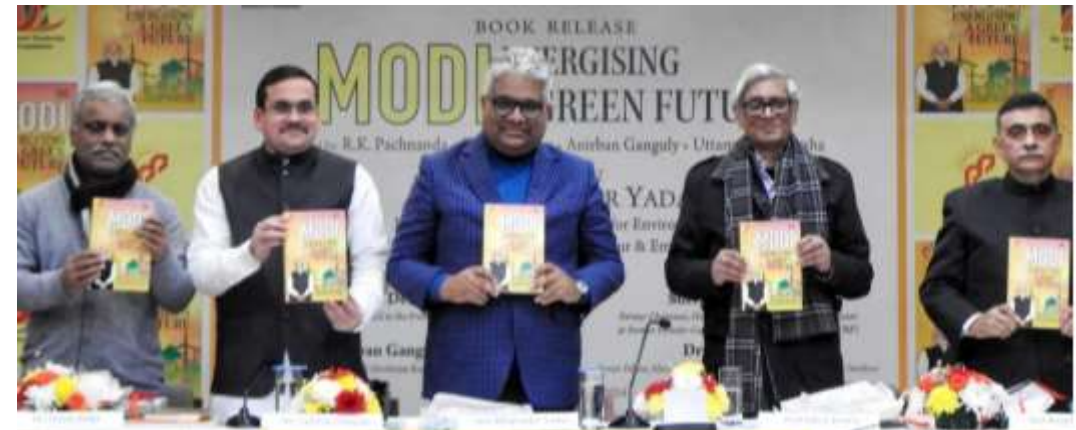
BOOKS AND AUTHORS



➤ Who launched the book titled 'Modi: Energising a Green Future'?



- A) Narendra Modi
- B) Amit Shah
- C) Piyush Goyal
- D) Bhupendra Yadav
- E) Nirmala Sitharaman



Answer
D) Bhupendra Yadav



BOOKS AND AUTHORS



Explanation

- In the midst of India's bold commitment to a green future comes the unveiling of the book 'Modi: Energising a Green Future'.
- The book was officially launched by **Union Minister Bhupender Singh Yadav**.
Published by Pentagon Press in association with the Dr. Shyama Prasad Mookerjee Research Foundation, 'Modi: Energising a Green Future' is a compendium of insights contributed by distinguished decision-makers and eminent experts from India and abroad.



BOOKS AND AUTHORS



Titbits

- Defence Research and Development Organisation (DRDO) is celebrating its 64th foundation day on January 1.
- It was on this day in 1958 when DRDO was formed to make India strong and self-reliant in terms of science and technology and especially in military technologies.



➤ **India's Defense Research and Development Organization (DRDO) successfully conducted the flight test of which missile, considered the next generation in the Akash series?**

- A) Agni
- B) Prithvi
- C) Akash-NG
- D) Nirbhay
- E) BrahMos

Answer
C) Akash-NG



Explanation

- **India's Defence Research and Development Organisation (DRDO)** conducted a successful flight test of the **New Generation AKASH (AKASH-NG) missile**. The test was done at 10:30 AM from the Integrated Test Range, Chandipur, off the coast of Odisha, against a high-speed unmanned aerial target at very low altitude. The AKASH-NG missile system is state-of-the-art and possesses capability of intercepting high-speed, agile aerial threats. It has a range of around 80 km.



Explanation

- The Akash Weapon System has been indigenously designed and developed by the DRDO and produced by defence public sector units along with other industries. Multiple advanced versions of the missile are under development by the team.
- The weapon system has received orders at the international level. Also countries in the Middle East have shown interest in it.



Titbits

- Defence Research and Development Organisation (DRDO) is celebrating its 64th foundation day on January 1.
- It was on this day in 1958 when DRDO was formed to make India strong and self-reliant in terms of science and technology and especially in military technologies.



Titbits

Defence Research and Development Organisation:

Formed: 1958

HQ: New Delhi

Chairman: Sameer V Kamat



➤ **Prime Minister Narendra Modi inaugurated India's longest sea bridge named what?**

- A) Vajpayee Setu
- B) Sardar Patel Setu
- C) Rajiv Gandhi Setu
- D) Atal Setu
- E) Indira Gandhi Setu

Answer
D) Atal Setu



Explanation

- **Prime Minister Narendra Modi** inaugurated the **Rs 17,840 crore Atal Bihari Vajpayee Sewri-Nhava Sheva Atal Setu**, the longest bridge as well as the longest sea bridge in the country connecting south Mumbai with Nhava-Sheva in Navi Mumbai.
- The six-lane trans-harbour bridge is 21.8 km long with a 16.5 km long sea-link
- The bridge will provide faster connectivity to the upcoming Navi Mumbai International Airport and reduce the travel time between Mumbai and Pune. It will also improve connectivity between the Mumbai Port and the Jawaharlal Nehru Port.



Explanation

- The foundation stone of the bridge had been laid by prime minister Modi in December 2016.
- The 9.2 km tunnel will be built at a cost of more than Rs 8700 crore.



NATIONAL AFFAIRS



➤ Prime Minister Narendra Modi inaugurated the 27th National Youth Festival in which city?

- A) New Delhi
- B) Jaipur
- C) Nashik
- D) Kolkata
- E) Bengaluru

Answer
C) Nashik



Explanation

- **Prime Minister Narendra Modi** kicked off the **27th National Youth Festival in Nashik**, dedicating the event to Swami Vivekananda, an emblem of India's dynamic youth power, whose birth anniversary is annually celebrated as National Youth Day.
- During the inauguration, PM Modi paid homage to Rajmata Jijabai on her birth anniversary, recognizing her as a symbol of India's women's power and acknowledging Maharashtra's rich legacy as the home of remarkable personalities.



Explanation

- Crediting India's achievements in startups, patents, and its evolution into a major manufacturing hub, PM Modi attributed these milestones to the youth. He urged the younger generation to seize the unique moment of 'Amrit Kaal' and carry forward the legacy of visionary leaders such as M Visvesvaraya, Bhagat Singh, and Major Dhyhan Chand.



➤ Chief Minister Naveen Patnaik inaugurated an airport in which district of Odisha?

- A) Bhubaneswar
- B) Cuttack
- C) Puri
- D) Malkangiri
- E) Rourkela

Answer
D) Malkangiri



Explanation

- **CM Naveen Patnaik** visited **Malkangiri district** and **inaugurated Malkangiri Airport**. The runway was constructed on 233 acres of land at ₹ 70 crore
- CM Patnaik also approved the Govindapally Irrigation Project across the Saptdhara River in Malkangiri District.



NATIONAL AFFAIRS



Titbits

Odisha:

Capital: Bhubaneshwar
Chief Minister: Naveen Patnaik
Governor: Raghubar Das



QUICK RECALL



- **National Youth Day or Yuva Divas is observed on January 12; National Road Safety Week in India is observed from 11 to 17 January**
- **The Reserve Bank of India has imposed a penalty of ₹1 crore on Punjab and Sind Bank and ₹1.2 crore on Dhanlaxmi Bank for non-compliance with certain directions on lending activities, KYC and deposit rates**
- **Shanghai-headquartered New Development Bank (NDB) signed an agreement for providing a \$500-million loan to Gujarat government**
- **State Bank of India (SBI) has launched the SBI Green Rupee Term Deposit (SGRTD) of 1,111 days, 1,777 days, and 2.222 days tenor for resident individuals, non-individuals, and NRI customers.**



QUICK RECALL



- **The Rural Development Ministry and State Bank of India signed a memorandum of understanding (MoU) to facilitate enterprise financing for rural self-help groups (SHG)**
- **Bhupendra Yadav launched the book titled 'Modi: Energising a Green Future'**
- **India's Defence Research and Development Organisation (DRDO) conducted a successful flight test of the New Generation AKASH (AKASH-NG) missile**
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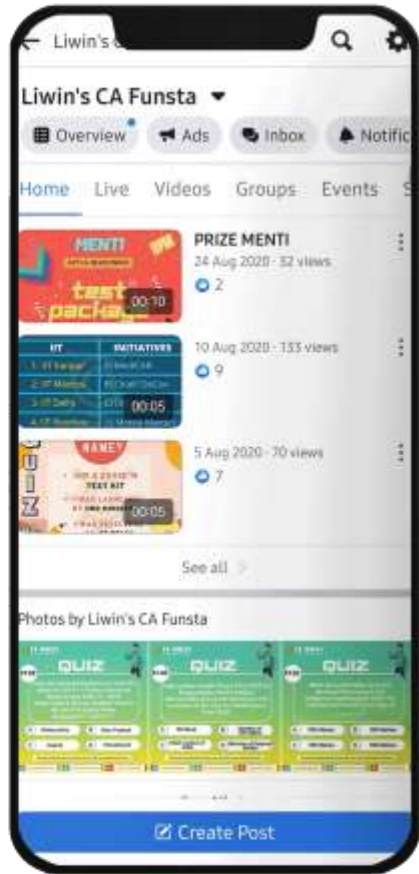
QUICK RECALL



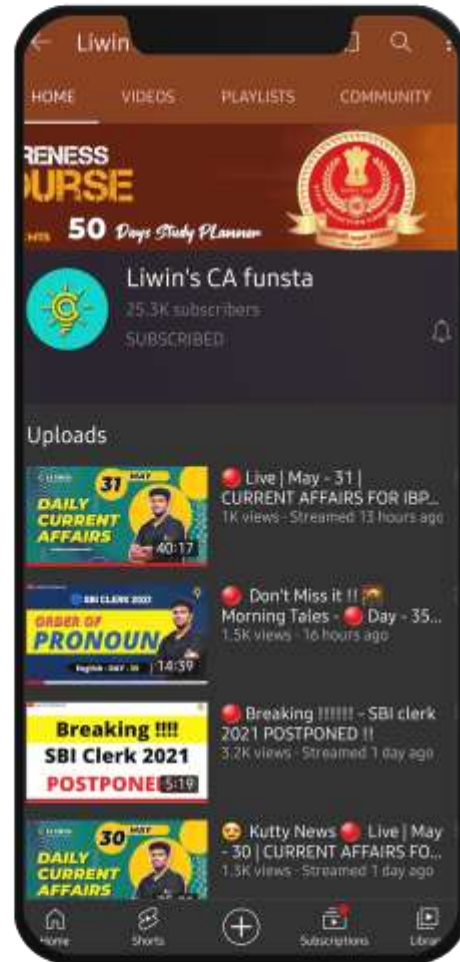
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