



# DAILY CURRENT AFFAIRS

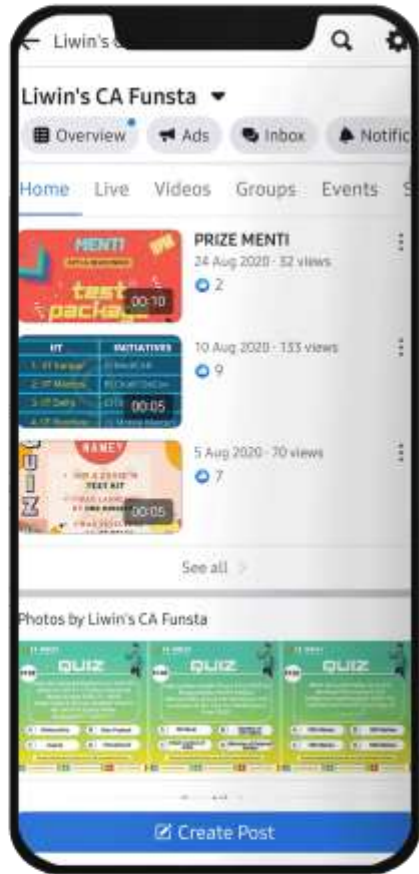
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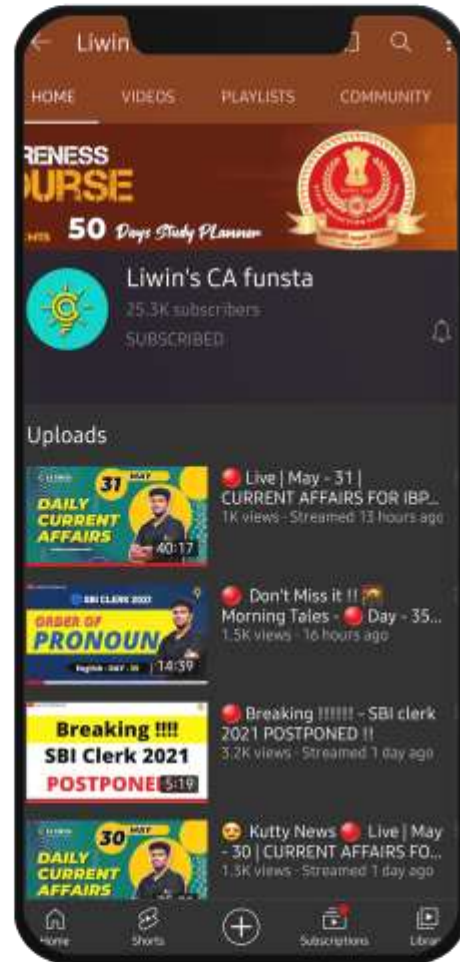




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# Important Days



➤ On which date is World Post Day observed every year?

- A) October 1
- B) October 5
- C) October 7
- D) October 9
- E) October 12

**Answer**

**D) October 9**



# Important Days



## Explanation

- World Post Day is observed every year on October 9.
- Theme for World Post Day 2023 is "**Together for Trust: Collaborating for a safe and connected future.**"
- The history of post is older than its written history.
- It is said that the first postal service was organized in the time of Augustus Caesar (62 BCE - 14 CE) in Rome.



# Important Days



## Explanation

- According to British Postal Museum, the oldest functioning post office is in the High Street in Sanquhar, Scotland.
- This post office has functioned since 1712 AD.
- World Post Day is celebrated to remember the establishment of the Universal Postal Union in 1874 in Switzerland's capital, Bern.
- Celebrated across 151 countries, it was first declared World Post Day by the UPU Congress held in Tokyo, Japan in 1969.
- Since then, countries across the world participate annually in the celebrations.
- India too acknowledges the date with the beginning of **National Postal week**, celebrated from **October 9 to October 15**.





➤ **What is the name of the guest checkout solution introduced by Paytm Payments Services Ltd (PPSL) for merchants to enhance cardholder safety and streamline transactions?**

- A) Paytm SecurePay
- B) Paytm CheckoutPro
- C) Paytm CardSafe
- D) Paytm ALT ID
- E) Paytm ExpressCheckout



**Answer**

**D) Paytm ALT ID**



## Explanation

- **Paytm Payments Services Ltd (PPSL)**, a wholly-owned subsidiary of One97 Communications Ltd (OCL), which owns brand Paytm, has introduced an **Alternate ID (ALT ID) - based Guest Checkout solution** for merchants, enhancing cardholder safety and streamlining transactions.
- With this solution, customers can make purchases as guests without storing sensitive card information on e-commerce/merchant websites.
- This Guest Checkout innovation simplifies the process of signing up for an account on a merchant's website by sharing additional information, resulting in faster transactions. Paytm has integrated with card networks to generate alternate IDs for guest checkout transactions, adhering to RBI's guidelines.



## Explanation

- The Guest Checkout solution safeguards against potential data breaches by creating an Alternate ID for customers to use their complete card details for transactions, eliminating the need to enter account details and passwords.
- This ensures that sensitive card details are not passed to subsequent entities in the transaction flow.
- Paytm also offers seamless integration for merchants' websites, making it easy to implement this service.
- The solution aligns with RBI's mandate to replace card numbers with Alternate IDs by October 31, 2023, for guest checkout transactions.





## Titbits

Paytm Payments Bank

Headquarters : Noida,Uttar Pradesh

MD & CEO : Surinder Chawla

Tagline: Simplifying Payments for India

Part-time Chairman: Vijay Shekhar Sharma



➤ **Which regulatory authority approved the Multi Commodity Exchange of India (MCX) to go live with its commodity derivative platform (CDP)?**

- A) Reserve Bank of India (RBI)
- B) Ministry of Commerce and Industry
- C) Securities and Exchange Board of India (SEBI)
- D) National Stock Exchange (NSE)
- E) Commodity Markets Regulatory Authority (CMRA)



**Answer**

**C) Securities and Exchange Board of India (SEBI)**



## Explanation

- **Multi Commodity Exchange of India (MCX)** received approval of SEBI Technical advisory committee to go live with its **Commodity Derivative Platform (CDP)**.
- Earlier, the Securities and Exchange Board of India (SEBI) had advised MCX to postpone the proposed go-live of CDP as it involved technical issues.
- At that time, the matter was sent for discussion with SEBI Technical Advisory Committee.
- However, SEBI's tech panel gave green signal for the launch of CDP.
- MCX is India's first listed exchange that deals with commodity derivatives and provide a platform for price discovery and risk management. It started its operation in November, 2003 and works under the regulatory framework of Securities and Exchange Board of India.





## Titbits

### **Multi Commodity Exchange of India Ltd(MCX)**

Founded: 10 November 2003

Headquarters: Mumbai, Maharashtra

MD & CEO: P.S. Reddy



➤ **What partnership was formed between NIPL and AI Etihad Payments to work on developing the card scheme in the UAE?**

- A) E-commerce platform collaboration
- B) Digital wallet integration
- C) Retail banking services alliance
- D) Fintech innovation initiative
- E) Card scheme development agreement



**Answer**

**E) Card scheme development agreement**



## Explanation

- **Al Etihad Payments (AEP)**, a wholly-owned subsidiary of the Central Bank of the United Arab Emirates (CBUAE), and **NPCI International Payments (NIPL)**, have announced a strategic partnership to advance the development of the United Arab Emirates' first national domestic card scheme (DCS).
- Scheduled to launch in early 2024, the DCS will aim to facilitate the growth of e-commerce and digital transactions in the United Arab Emirates, bolster financial inclusion, support the nation's digitisation agenda, increase alternative payment options, reduce the cost of payments, and enhance the United Arab Emirates' competitiveness and position as a global digital payments leader.





## Explanation

- As part of its Financial Infrastructure Transformation (FIT) programme introduced in 2023, the Central Bank of the United Arab Emirates' launch of Al Etihad Payments aims to implement an innovative, interoperable, and enabling payments infrastructure allowing licensed financial institutions and payment service providers to further enhance customer experience through advanced payment solutions.
- NIPL was commissioned for this initiative following a comprehensive selection process that gauged the capacity of its solution in meeting the needs of consumers and merchants, in addition to its ability to build an integrated financial infrastructure.
- NIPL will operate the DCS and provide fraud monitoring and data analysis support



## Titbits

NPCI International Payments Limited (NIPL)

Establishment : April 3, 2020

Headquarters : Mumbai, Maharashtra

CEO : Ritesh Shukla



➤ **What additions have been made to Star Health and Allied Insurance's women-centric policy, Star Women Care Insurance Policy?**

- A) Maternity coverage
- B) Dental coverage
- C) Surrogacy cover and oocyte donor cover
- D) Mental health coverage
- E) Vision care coverage



**Answer**

**C) Surrogacy cover and oocyte donor cover**



## Explanation

- India's first standalone health insurance company, **Star Health and Allied Insurance**, has added surrogacy cover and oocyte donor cover to its popular women-centric policy, **Star Women Care Insurance Policy**.
- This inclusion is a significant cover addressing a growing demand in assisted reproduction treatment, extending health insurance coverage to surrogate mothers and oocyte donors while also offering reassurance to expectant couples.
- Star Health has incorporated these covers at no extra charge for policyholders.
- The policy provides inpatient hospitalisation coverage for post-partum delivery complications experienced by the surrogate mother for a 36-month period under the Surrogacy cover.



## Explanation

- Moreover, Star Health Insurance now offers oocyte donor coverage, covering inpatient hospitalisation costs for complications stemming from assisted reproductive treatment for a 12-month period.
- The policy boasts several unique features such as no pre-acceptance medical screening, midterm additions, the option to acquire the policy during pregnancy, coverage for pregnancy care treatment, In-Utero foetal surgery, hospitalisation costs for newborns, vaccinations, paediatrician/medical consultations, preventive health check-ups, and more.





## Explanation

- Through this policy, mothers can also extend health coverage to their newborn child or children.
- Under its terms, a newborn will receive a health cover of up to 25 per cent of the Sum Insured from Day 1, and 100 per cent of the Sum Insured from the subsequent year onwards.
- The policy's Star Mother Cover aspect even caters for the hospital room rent of the insured mother if her insured child, under 12 years of age, is admitted to the ICU



## Titbits

Star Health and Allied Insurance  
Headquarters: Chennai, Tamil Nadu  
MD & CEO: Anand Roy



# APPOINTMENTS



➤ Who has been re-elected as the President of the Solvent Extractors' Association of India (SEA) for the year 2023-24?

- A) Ramesh Sharma
- B) Priya Kapoor
- C) Ajay Jhunjunwala
- D) Anil Kumar
- E) Sanjay Gupta



**Answer**  
**C) Ajay Jhunjunwala**



# APPOINTMENTS



## Explanation

- **Ajay Jhunjunwala**, Managing Director (MD) of JR Agro Industries Pvt Ltd, Lucknow, has been re-elected as **the President of the Solvent Extractors' Association of India (SEA) for 2023-24** at the recent annual general meeting of SEA
- Sanjeev K Asthana, COO of Patanjali Foods Ltd, Noida, and Angshu Mallick, MD and Chief Executive Officer (CEO) of Adani Wilmar Ltd, Ahmedabad, have been elected as Vice-Presidents of SEA.



# APPOINTMENTS



## Explanation

- Atul Chaturvedi, advisor to Adani Wilmar Ltd, Ahmedabad, has been elected as the special advisor.
- Sunil Mundra, Director of Kamal Solvent Extractions Pvt Ltd, Rajnandgaon (Chhattisgarh), has been elected as Honorary Secretary; and V Neethi Mohan, Director of Vaighai Agro Products Ltd, Madurai, as Honorary Treasurer.
- Prabhod S Halde, Head (Technical Regulatory Affairs), Marico Ltd, Mumbai, has been elected as the Honorary Joint Secretary of SEA.





# AWARDS



➤ What prestigious award did Kerala Tourism receive for its marketing campaign?

- A) Nobel Peace Prize
- B) Grammy Award
- C) Academy Award (Oscar)
- D) PATA Gold Award
- E) Pulitzer Prize

**Answer**  
**D) PATA Gold Award**



# AWARDS



## Explanation

- **Kerala Tourism** has received the prestigious **Pacific Asia Travel Association (PATA) Gold Award** in the **'Marketing Campaign (State & city - Global)'** category, marking a sterling endorsement of the State's sustained efforts to devise innovative initiatives to attract visitors.
- Kerala Tourism Additional Director (General) S Prem Krishnan received the honour from PATA Chairman Peter Semone.



# AWARDS



## Explanation

- Set up in **1984**, the PATA Grand and Gold Awards recognise the finest contributions from the travel industry in the Asia-Pacific region with the winning projects consistently creating benchmarks for excellence and creativity.
- Kerala Tourism's award-winning campaign 'Make up for lost time, pack up for Kerala', conceptualised for an audience transitioning to normalcy during the post-Covid times, targeted domestic tourists. The campaign made a splash in all major media platforms, including print, radio, OOH, digital videos and banners (web portals), and social media channels.



# AWARDS



➤ **Who has been awarded the 2023 Nobel Prize in Economics for their work on the pay gap?**

- A) John Smith
- B) Claudia Goldin
- C) David Johnson
- D) Emily Williams
- E) Michael Brown

**Answer**  
**B) Claudia Goldin**



# AWARDS



## Explanation

- **Claudia Goldin** became the third woman to receive **the Nobel Prize in economics** as the US professor was awarded for her research into the factors that explain pay gaps between men and women
- Goldin will receive a 11 million-krona (\$1 million) award
- Goldin follows two other women – Elinor Ostrom in 2009 and Esther Duflo in 2019 – in being awarded the prize in economic sciences
- **Last year's laureates were Ben Bernanke, Douglas W. Diamond and Philip H. Dybvig for research on banks and financial crises.** Previous recipients of the accolade include Paul Krugman, Joseph Stiglitz, Milton Friedman and Robert J. Shiller.





# AWARDS



## Explanation

- **Annual prizes** for achievements in physics, chemistry, medicine, literature and peace were established in the will of Alfred Nobel, the Swedish inventor of dynamite, who died in 1896.
- The economic sciences award was added by Sweden's central bank in 1968, called the Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel.



# INTERNATIONAL AFFAIRS



➤ Which country is set to take over as the chair of the Indian Ocean Rim Association?

- A) India
- B) Indonesia
- C) Sri Lanka
- D) Australia
- E) South Africa



**Answer**  
**C) Sri Lanka**



## Explanation

- Several Foreign Ministers, including those of India, Bangladesh, Mauritius, Iran, Malaysia and South Africa, will participate in the **Indian Ocean Rim Association (IORA) Council of Minister's meeting in Colombo on October 11, 2023**, according to the Sri Lankan government, which is preparing to take over as Chair of the regional grouping this week.



## Explanation

- The Council of Ministers meeting in Colombo will see the participation of 16 ministers, including the Foreign Ministers of Bangladesh, India, Iran, Mauritius, Malaysia and South Africa, as well as ministerial and senior-level participation from Australia, the Comoros, France, Indonesia, Kenya, Madagascar, Maldives, Mozambique, Oman, Seychelles, Singapore, Sri Lanka, Somalia, Tanzania, Thailand, the UAE, and Yemen (member countries) and from China, Egypt, Saudi Arabia, Germany, Italy, Japan, the Republic of Korea, Russia, Turkey, the UK and the US (dialogue partners).



## Explanation

- Sri Lanka's Foreign Minister Ali Sabry will chair the Council, the highest decision-making body of IORA, taking over from the Foreign Minister of Bangladesh, the current Chair, for the next two years.
- The Council will be preceded by the 25th meeting of the Committee of IORA Senior Officials on October 9 and 10.
- Established in **1997** as an intergovernmental organisation of states on the rim of the Indian Ocean, the IORA has members from Africa, West Asia, South Asia, South-East Asia and the Oceania.
- **The Association's membership has expanded to 23 member states and 11 dialogue partners.**





## Titbits

### Sri Lanka

Capital : Sri Jayewardenepura Kotte (legislative),  
Colombo (executive and judicial)

Currency : Rupee

President: Ranil Wickremesinghe

Prime Minister: Dinesh Gunawardena



# INTERNATIONAL AFFAIRS



➤ Which country has been designated as a partner country for the Tamil Nadu Global Investors Meet in January 2024?

- A) United States
- B) China
- C) Japan
- D) Australia
- E) United Kingdom

**Answer**  
**D) Australia**



## Explanation

- **Australia will be a partner country for the Tamil Nadu Global Investors Meet in January 2024.**
- Milton Dick, speaker of the Australian Parliament, and Philip Green, the country's new High Commissioner in Chennai, made the announcement on their visit to Chennai.
- The Advisory Board of the Centre for Australia India Relations visited the city earlier October 25-26.



## Titbits

### Australia

Capital :Canberra

Currency : Australian Dollar

Prime Minister: Anthony Albanese



➤ **What initiative did Chief Minister Pushkar Singh Dhami launch at the Uttarakhand Youth Mahotsav in Dehradun?**

- A) Skill Development Program
- B) Education Scholarship Scheme
- C) Rozgar Prayag Portal
- D) Green Uttarakhand Campaign
- E) Health Awareness Program

**Answer**

**C) Rozgar Prayag Portal**



## Explanation

- **Uttarakhand CM Pushkar Singh Dhami** launched the '**Rozgar Prayag Portal**' in the **Uttarakhand Youth Mahotsav-2023 program** organized at Parade Ground in Dehradun
- The portal has been developed by the government for the youth with the aim of providing employment opportunities in the state on a single portal,
- The Uttarakhand CM, on the occasion, also launched '**Yuva Uttarakhand App**' and also inaugurated self-employment centres in the employment offices of Dehradun and Udham Singh Nagar.



## Explanation

- The app has been developed by ITDA to make the schemes run by various departments available at one place. Dhami further announced the development of employment centres in employment offices in all the districts for the youth to get more information and applications related to the schemes,
- An MoU was signed between the **Skill Development and Employment Department and IIT Roorkee** in the presence of the Chief Minister in the Youth Mahotsav program.
- The MoU aims to utilize the technical expertise of IIT Roorkee for the development of the skill capacity of the state's manpower.





## Explanation

- In the first phase, technical support will be provided by the Incubator Center of IIT Roorkee for high-level upskilling of the labour force working in the construction sector
- An MoU was also signed between the Skill Development and Employment Department and Microsoft with the aim that students studying in higher technical institutions of the state will be given training related to digital skills by Microsoft.
- Microsoft will also provide technical support in digital training to the deprived groups of society.
- MoUs were signed with Envertz Consultancy as well to employ nursing trainees from the state as nurses in England and Ireland and with Generise Global to employ them as nurses in Germany.



## Titbits

### Uttarakhand

Capital : Dehradun(Winter), Gairsain(Summer)

CM : Pushkar Singh Dhami

Governor : Gurmit Singh



➤ **Where is South Asia's first aircraft recovery training school located?**

- A) Delhi Airport
- B) Mumbai Airport
- C) Hyderabad Airport
- D) Bengaluru Airport
- E) Chennai Airport

**Answer**

**D) Bengaluru Airport**



## Explanation

- **Bangalore International Airport Limited (BIAL)** has marked a significant milestone with the establishment of **South Asia's first-of-its-kind Aircraft Recovery Training School** on the premises of Kempegowda International Airport here.
- The newly set up institution is entirely dedicated to providing specialised aircraft recovery hands-on training, equipped with state-of-the-art Disabled Aircraft Recovery Equipment (DARE), it said.
- According to a statement issued by BIAL, through a strategic partnership with KUNZ GmbH Aircraft Equipment, Germany, it will offer Disabled Aircraft Recovery Training under the Trainair Plus programme recognised by the International Civil Aviation Organization (ICAO)



## Titbits

### Karnataka

Capital : Bengaluru

CM : B. S. Yeddyurappa

Governor : Thaawarchand Gehlot



# QUICK RECALL



- **World Post Day is observed every year on October 9.**
- **Paytm Payments Services Ltd (PPSL) has introduced an Alternate ID (ALT ID)-based Guest Checkout solution for merchants.**
- **Multi Commodity Exchange of India (MCX) received approval of SEBI Technical advisory committee to go live with its commodity derivative platform (CDP).**
- **Al Etihad Payments (AEP) and NPCI International Payments (NIPL) have announced a strategic partnership to advance the development of the United Arab Emirates' first national domestic card scheme (DCS).**
- **Star Health and Allied Insurance, has added surrogacy cover and oocyte donor cover to its popular women-centric policy, Star Women Care Insurance Policy.**
- **Ajay Jhunjhunwala has been re-elected as the President of the Solvent Extractors' Association of India (SEA) for 2023-24.**



# QUICK RECALL

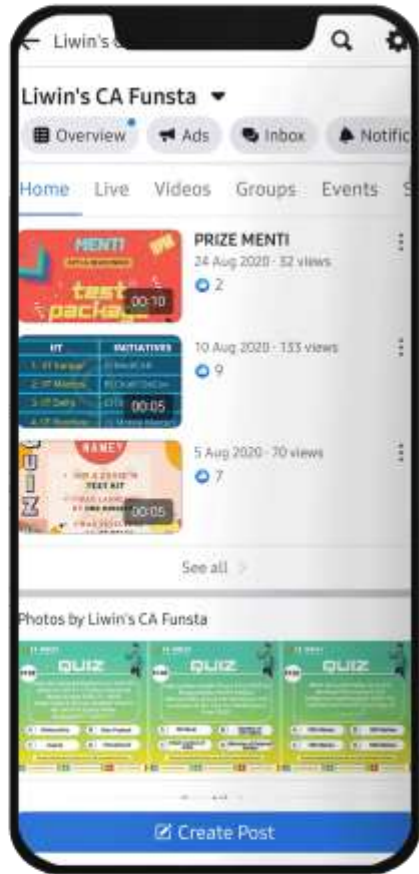


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- **Sri Lanka is set to take over as the chair of the Indian Ocean Rim Association.**
- **Australia will be a partner country for the Tamil Nadu Global Investors Meet in January 2024.**
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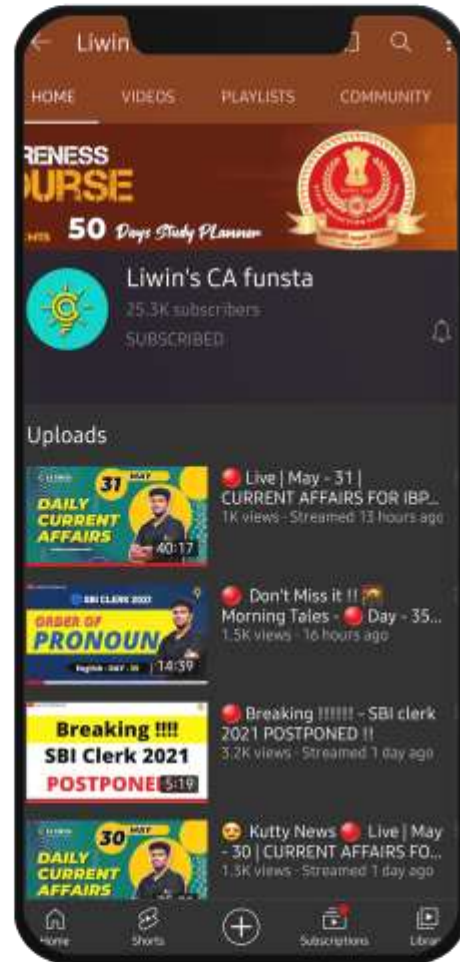




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