



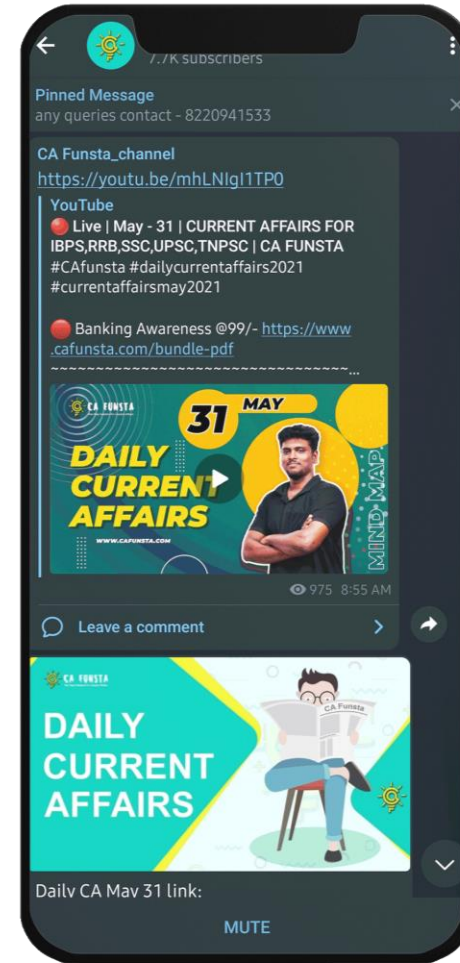
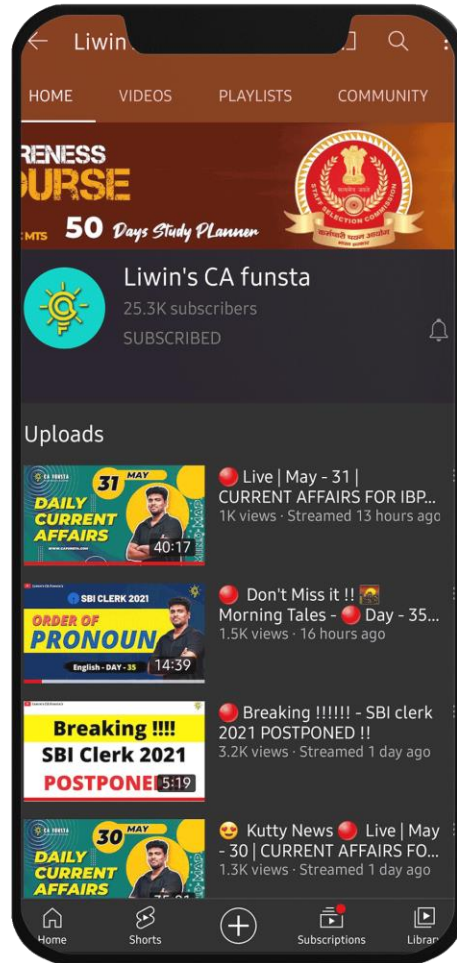
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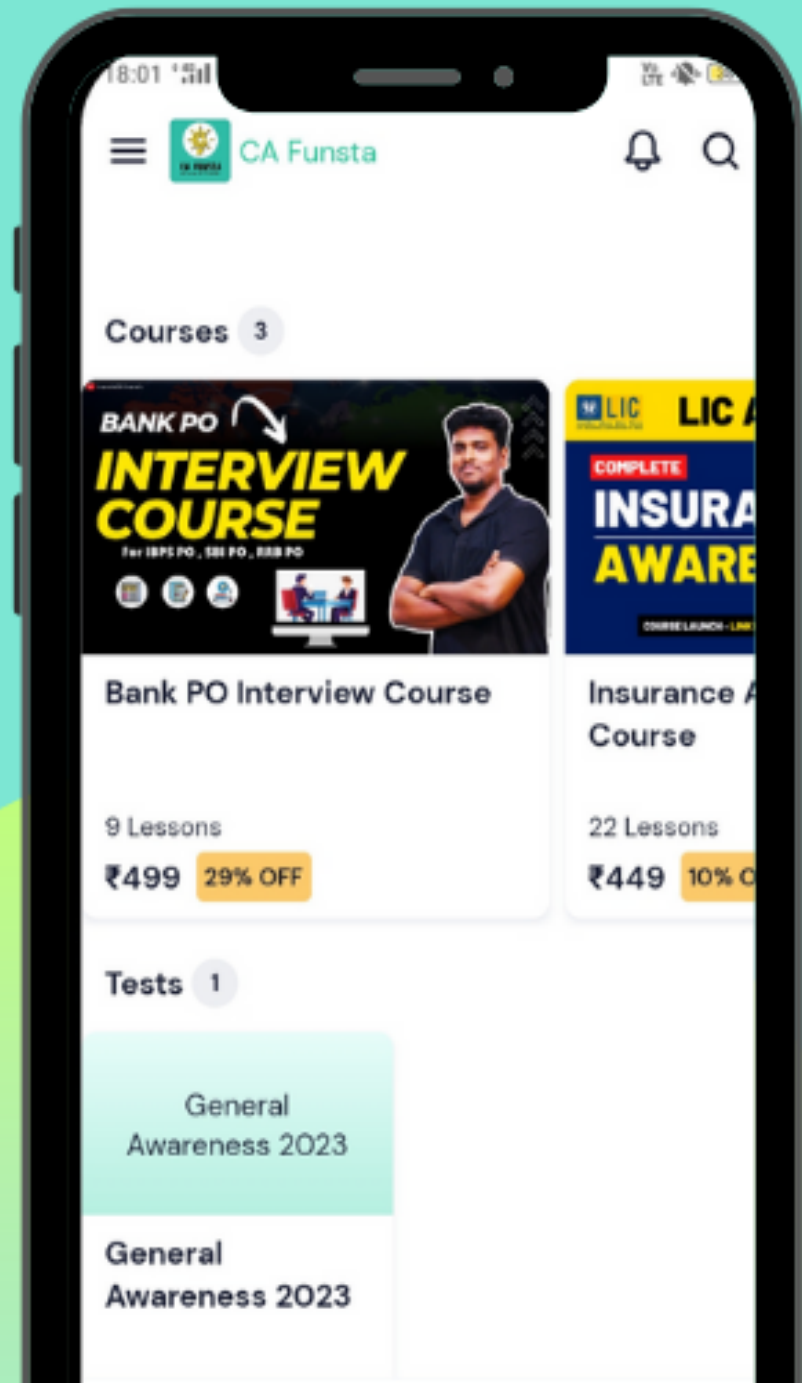
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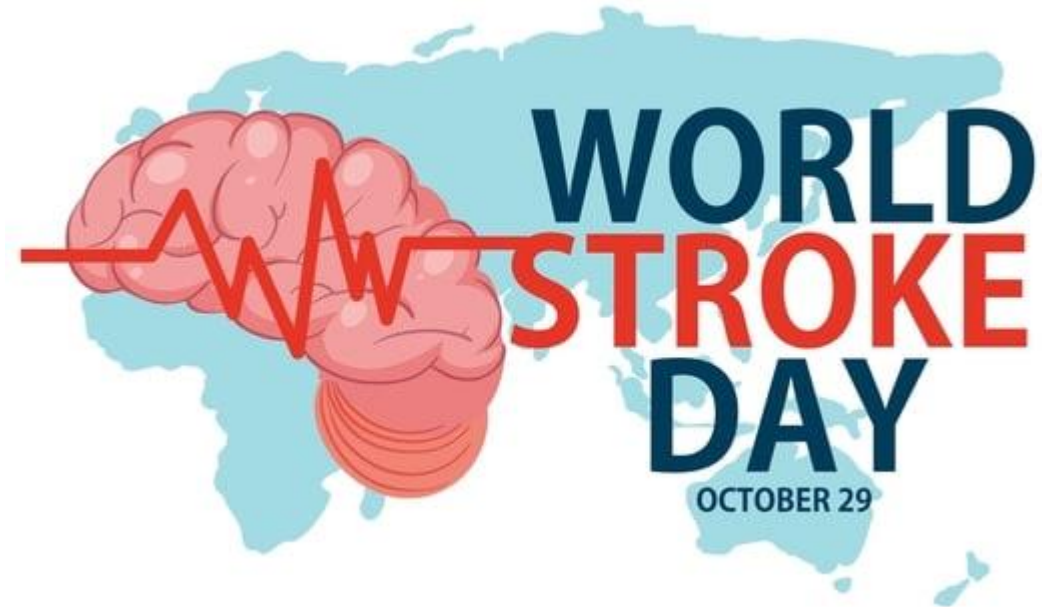
# Important Days



**When is World Stroke Day celebrated globally?**

- A) January 15
- B) April 7
- C) October 29
- D) December 3
- E) August 12

**Answer**  
**C) October 29**



# Important Days



## Explanation

- **World Stroke Day** will be celebrated globally **October 29**.
- As designated by the World Stroke Organization (WSO), the theme for World Stroke Day 2023 is **'Together we are #Greater Than Stroke.'**
- In the 1990s, the European Stroke Initiative came up with the idea of holding a day of awareness
- The European Stroke Organization, which spearheaded the initiative, observes its awareness day on May 10. October 29 is designated as World Stroke Day, an event that was started in 2004 during the World Stroke Congress in Vancouver, Canada.
- A working group headed by Dr. Vladimir Hachinski was formed, and in October 2006, it became the World Stroke Proclamation. About the same time that the World Stroke Federation and the International Stroke Society merged, the World Stroke Organization was established, taking over as the organization responsible for World Stroke Day.

# Important Days



## Explanation

- The WSO leadership moved from focusing on a single awareness day to a year-round campaign in 2009 in order to develop a more sustained strategy for increasing public awareness of significant issues in stroke recognition, prevention, and treatment.
- The WSO launched its **first campaign in 2010 called "1 in 6" (Archived 2010-10-28 at the Wayback Machine)**.



# Important Days



## Explanation

### International Day of Care and Support

- The **United Nations General Assembly**, through a groundbreaking resolution (A/RES/77/317), has proclaimed an **International Day of Care and Support, to be commemorated on 29 October**.
- The resolution calls upon Member States, the UN system, civil society, the private sector, academia, and the public to observe the international day annually.
- It acknowledges the disproportionate burden of unpaid care and domestic work on women and girls and highlights the need to address these structural barriers, which hinder women's empowerment.

# Important Days



## Explanation

### Infantry Day

- **77th Infantry Day** is observed on **27 October**
- Infantry Day is celebrated every year to commemorate the landing of the 1st Battalion of the SIKH Regiment at Srinagar airfield on **27 Oct 1947** to protect the people of Jammu & Kashmir from the nefarious designs of Pakistani Kabaili Raiders aided by the Pakistan Army.
- This gallant action resulted in foiling of Pakistan's plans to occupy Jammu & Kashmir.
- Infantry is also known as the "Queen of the Battle" and its history is as old as the first human war. The infantry has played a crucial role in the army in protecting the sovereignty of the nation since independence.
- Be it the war of 1962 with China or of 1947-48 with Pakistan, be it the war of 1965, 71 or 1999 Kargil conflict. The contribution of infantry in triumphing these historical wars is unparalleled.

# Important Days



## Explanation

### Infantry Day

- Apart from these wars, the Counter Insurgency/ Counter Terrorist Operations in North and North East, Op BLUE STAR and Op RAKSHAK in Punjab, Op PAWAN in Sri Lanka and recently Op SNOW LEOPARD in Eastern Ladakh have been the continuous witness of the sheer professionalism and commitment of infantry which eventually led to success of these operations.

# Important Days



## Explanation

### International Day of Solidarity with Palestinian People

- **Every year, the International Day of Solidarity with Palestinian People is observed on November 29.**
- The United Nations General Assembly declared November 29 as International Day for Solidarity with Palestinian people in the year 1977.
- It adopted the resolution on the partition of Palestine on May 14, 1948, and the state of Israel was formed.
- The eight-month war between the country and the Arab states led the Israeli forces to destroy more than 400 Palestinian villages.
- This resulted in 760,000 Palestinian refugees moving to the West Bank, Gaza, and neighboring Arab nations.

# RANKING



**According to Knight Frank, what is the annual occupancy cost per square foot for Delhi-NCR during the July-September period, making it the sixth most expensive market among Asia Pacific's prime office markets?**

- A) \$67.2 per square foot
- B) \$73.8 per square foot
- C) \$78.4 per square foot
- D) \$84.1 per square foot
- E) \$92.7 per square foot

**Answer**

**C) \$78.4 per square foot**

## Explanation

- **Delhi-NCR is the sixth most expensive market** among Asia Pacific's prime office markets with an annual occupancy cost of \$78.4 per square foot **during the July-September period, according to Knight Frank.**
- Occupancy cost includes rent, local taxes and other charges.
- **Real estate consultant Knight Frank** has released its **Asia-Pacific Prime Office Rental Index for Q3 (July-September) 2023.**
- **Hong Kong SAR continued to be APAC's most expensive office market** during the quarter with an occupancy cost of \$164.7 per square foot per year.
- **Mumbai** is the **ninth** most expensive commercial market in the APAC region with an annual occupancy cost of \$70.5 per square foot.
- Occupancy cost of prime office space in Bengaluru was \$36.1 per square foot per year and the city was ranked 19th out of 23 cities tracked across the APAC region.
- **Singapore** was the second most expensive followed by Sydney, Tokyo and Seoul. Beijing ranked seventh, Ho Chi Minh City eighth and Shanghai 10th.

# RANKING



**Which organization released the Global MBA Rankings for 2024 in which several Indian institutions were recognized for their excellence?**

- A) World Bank
- B) United Nations
- C) Quacquarelli Symonds (QS)
- D) UNESCO
- E) Indian Ministry of Education

**Answer**

**C) Quacquarelli Symonds (QS)**

## Explanation

- In the list of **Quacquarelli Symonds (QS) Global MBA Rankings 2024**, several Indian institutions have been recognised for their excellence.
- **IIM Bangalore** is the only Indian MBA institute to make it to the top 50 in the 'Return on Investment' category, where its rank is 31.
- It also features in the 'Thought Leadership' category with a rank of 57 and in the slot of best employability grabbing the 39th spot.
- The other Indian MBA institute that holds a position in the best employability segment is IIM Calcutta. It comes at the 46th spot.
- There are two Indian B-schools that made it to the top 50 list in the category 'Entrepreneurship and Alumni Outcomes': IIM Ahmedabad at the 33rd position and ISB at 43rd.
- On the other hand, IIM Calcutta grabbed a position in the 61-70 band for its Master in Business Analytics programme.



# RANKING



## Explanation

- The rank of IIM Udaipur is 51+ for its MA course in Supply Chain Management.
- However, the top 3 slots in the MBA table are dominated by US business schools. **Stanford GSB's MBA programme has been at the top for four years in a row till 2024.**
- **The second and third spots haven't been grabbed by Wharton School and Harvard Business School respectively**

# RANKING



## Explanation

Name of the Institute	QS Rankings 2024
Indian Institute of Management (IIM) Bangalore	48
Indian Institute of Management (IIM) Ahmedabad	53
Indian Institute of Management (IIM) Calcutta	59
Indian School of Business	78
Indian Institute of Management (IIM) Indore	151-200
Indian Institute of Management (IIM) Lucknow	151-200
Indian Institute of Management (IIM) Udaipur	151-200
International Management Institute Delhi	201-250
Management Development Institute Gurgaon	201-250
XLRI- Xavier School of Management	201-250

**What type of savings account has Bank of Baroda launched as part of its festive campaign?**

- A) Fixed Deposit Account
- B) Current Account
- C) High-Interest Savings Account
- D) bob LITE Savings Account
- E) Senior Citizen Savings Account

**Answer**

**D) bob LITE Savings Account**



## Explanation

- **Bank of Baroda (the Bank)** has launched the **bob LITE Savings Account**, a lifetime zero-balance savings bank account, as part of its festive campaign.
- bob LITE offers customers a hassle-free banking experience without any minimum balance requirement.
- The account also includes a lifetime free RuPay Platinum Debit Card for account holders who maintain a nominal Quarterly Average Balance (QAB) in the account. Additionally, eligible account holders can avail of a lifetime free credit card.
- The company mentioned that this lifetime zero-balance savings account is available to any resident individual, including minors (above 10 years of age who are able to read and write).
- A Lifetime Free RuPay Platinum Debit Card with various attractive features is available, subject to the maintenance of the Quarterly Average Balance, as follows: Rs 3000 for Metro/Urban branches, Rs 2000 for Semi-Urban branches, and Rs. 1000 for Rural branches.

## Titbits

### **Bank of Baroda**

Hq: Vadodara, Gujarat

MD and CEO : Debadatta Chand

Tagline : India's International Bank

# BANKING AND FINANCE



What is the name of the initiative launched by Bajaj Allianz General Insurance aimed at bringing insurance to rural India?

- A) Gramin Suraksha Abhiyan
- B) Rural Insurance Revolution
- C) Village Coverage Program
- D) Sarvatra Bima
- E) Gaon Ki Suraksha Yojana

**Answer**  
**D) Sarvatra Bima**



## Explanation

- **Bajaj Allianz General Insurance**, one of the leading private general insurers of India, announces the launch of its '**Sarvatra Bima**' initiative.
- This pioneering initiative aims to bridge the insurance accessibility and service gap in tier 2 and tier 3 regions of India.
- It aligns with the company's "Har Ghar BAGIC" mission aimed at reaching insurance products and associated services to every household in the country.
- Under the 'Sarvatra Bima' initiative, a fully functional and equipped van has been mobilized which has been flagged off from Bajaj Allianz General Insurance's office premises by the MD & CEO, Tapan Singhel.
- The van will reach Kolhapur and will further traverse regions across the Western belt of Maharashtra, connecting with more than 3,500 villages across over 30 Tehsils in these regions
- The 'Sarvatra Bima' initiative aims to establish the company's tangible presence in tier 2 and tier 3 regions in the country and provide a one-stop solution, where the people will be able to seamlessly fulfill all their insurance-related service requirements.

## Titbits

### **Bajaj allianz general insurance**

Headquarters: Pune, Maharashtra

MD & CEO: Tapan Singhel



**Which organization has been appointed by the government to prepare the blueprint for "Vision 2047"?**

- A) United Nations
- B) World Bank
- C) Boston Consulting Group (BCG)
- D) International Monetary Fund (IMF)
- E) Asian Development Bank (ADB)

**Answer**

**C) Boston Consulting Group (BCG)**

## Explanation

- The government has hired **Boston Consulting Group (BCG)** to help prepare the Vision 2047 document that will set India's medium-term goals and priorities for becoming a developed economy in the next quarter of a century
- The vision document, expected to be **unveiled by the Prime Minister Narendra Modi**, will outline an economic strategy towards becoming a middle-income nation by leveraging India's strengths in industry, services, agriculture, trade and human capital while improving the governance systems and access to public goods. Making economic progress inclusive will be a key element of the vision document.
- It is also critical for India to provide for internal natural calamities, which can also make growth unstable.

## Titbits

### **Boston Consulting Group, Inc**

Headquarters: Boston, Massachusetts, United States

CEO: Christoph Schweizer

# APPOINTMENTS



**Which organization has signed MS Dhoni as its brand ambassador?**

- A) HDFC Bank
- B) Axis Bank
- C) ICICI Bank
- D) State Bank of India
- E) Punjab National Bank

**Answer**

**D) State Bank of India**



# APPOINTMENTS



## Explanation

- India's largest commercial bank, the **State Bank of India (SBI)** has announced its collaboration with cricketing legend **Mahendra Singh Dhoni**, naming him as the bank's official **brand ambassador**
- As the brand ambassador of SBI, MS Dhoni will play a pivotal role in various marketing and promotional campaigns.
- His remarkable capacity to maintain composure in stressful situations and his renowned ability for clear thinking and rapid decision-making under duress makes him the ideal choice that resonates with SBI, to connect with its customers and stakeholders across the country

# APPOINTMENTS



## Titbits

### **State Bank of India**

Headquarters : Mumbai, Maharashtra

Chairman : Dinesh Kumar Khara

Tagline : With You all the way, Pure Banking Nothing  
Else, The Nation Bank on Us, The Banker to Every  
Indian, A Bank of the Common Man

# APPOINTMENTS



**Who has been elected as the new king of Malaysia by the country's royalty?**

- A) Sultan Abdullah Sultan Ahmad Shah
- B) Sultan Mizan Zainal Abidin
- C) Sultan Ibrahim Sultan Iskandar
- D) Sultan Nazrin Shah
- E) Sultan Sharafuddin Idris Shah

**Answer**

**C) Sultan Ibrahim Sultan Iskandar**



# APPOINTMENTS



## Explanation

- **Malaysia's Conference of Rulers** named the **Sultan of Johor, Sultan Ibrahim Sultan Iskandar, as the country's 17th king**
- Sultan Ibrahim will be officially installed as king on Jan. 31, 2024, replacing his predecessor Sultan Abdullah Sultan Ahmad Shah
- Ibrahim, born in 1958, has reigned over Johor state, which borders Singapore, since 2010.
- He has spoken of the need to keep Malaysia an open trading nation and has been particularly supportive of ties with China, calling it a good and reliable economic partner.
- The Sultan of Perak, Sultan Nazrin Shah, has also been elected as the Deputy Yang di-Pertuan Agong for the same five-year term.
- Malaysia is a constitutional monarchy, with nine sultans or rulers, who head their respective state and act as the religious leader, taking turns to serve as king for a five-year term



# APPOINTMENTS



## Titbits

### Malaysia

Prime minister: Anwar Ibrahim

Capital: Kuala Lumpur

Currency: Malaysian ringgit

# INTERNATIONAL AFFAIRS



**Where will India and Kazakhstan commence a 13-day wargame with a focus on enhancing their counter-terror cooperation?**

- A) New Delhi, India
- B) Almaty, Kazakhstan
- C) Otar, Kazakhstan
- D) Moscow, Russia
- E) Beijing, China

**Answer**

**C) Otar, Kazakhstan**



## Explanation

- **India and Kazakhstan** will begin a 13-day mega wargame in the **Kazakh military base of Otar** with a focus on boosting their counter-terror cooperation.
- The Indian contingent comprising 120 personnel from the Army and the Indian Air Force left for Kazakhstan to participate in the **seventh edition of the exercise 'Kazind-2023'**.
- The Indian Army team comprises 90 personnel led by a battalion from the **Dogra Regiment**.
- The Kazakhstan contingent is mainly represented by personnel from Regional Command South of Kazakh Ground Forces.

# INTERNATIONAL AFFAIRS



## Titbits

### **Kazakhstan**

Capital: Nur-Sultan

Currency: Kazakhstani tenge

President: Kassym-Jomart Tokayev

Prime Minister: Alikhan Smailov

# INTERNATIONAL AFFAIRS



**Who recently launched an advisory body on Artificial Intelligence (AI)?**

- A) Elon Musk
- B) Jeff Bezos
- C) Angela Merkel
- D) Antonio Guterres
- E) Mark Zuckerberg

**Answer**  
**D) Antonio Guterres**



## Explanation

- The **United Nations Secretary-General Antonio Guterres** launched a **39-member advisory body** to tech company executives, government officials and academics from countries spanning six countries
- More significantly, **iSPIRT Foundation's co-founder, Sharad Sharma from India, has been appointed as a member of the newly established United Nations' advisory body on Artificial Intelligence (AI)**
- The 39-member advisory body, which includes senior Indian diplomat Amandeep Singh Gill, who serves as UN Secretary-General's Envoy on Technology, will work to establish a consensus on the global risks associated with AI and determine how international cooperation can mitigate these risks.
- Sharma, who leads the iSPIRT Foundation that conceptualised India Stack, Health Stack, and other digital public goods, will bring the Indian perspective to the governance of the emerging technology.
- The panel aims to issue preliminary recommendations on AI governance by the end of this year and finalize them before the U.N. Summit of the Future next September
- The United Nations has begun an effort to help the world manage the risks and benefits of artificial intelligence.

**What is the name of the program that the Delhi government is set to relaunch, offering free coaching to medical, engineering, and civil services aspirants?**

- A) Make in India Initiative
- B) Skill India Scheme
- C) Jai Hind Education Scheme
- D) Jai Bhim Mukhyamantri Pratibha Vikas Yojana
- E) Swachh Bharat Abhiyan

**Answer**

**D) Jai Bhim Mukhyamantri Pratibha Vikas Yojana**

## Explanation

- **Delhi government** is soon going to relaunch **Jai Bhim Mukhyamantri Pratibha Vikas Yojana** to provide free coaching to medical, engineering, and civil services aspirants.
- the government was going to introduce more competitive exams under the scheme for which free coaching will be provided to the eligible students.
- The redesigned scheme, was almost ready and would be placed before the Cabinet for approval.

The **Yojana was launched in 2018** to provide free coaching to Delhi-based students from the SC, ST, OBC and EWS categories to prepare for entrance exams for professional courses (engineering, medical and law) and competitive exams for jobs (civil services and banking).

- Under the scheme, the Delhi government also paid Rs 2,500 per month as stipend to the students to help them commute to the coaching centres and purchase books and other stationery items.
- One batch of nearly 5,000 students was provided training before it had to be stopped due to Covid-19.



## Explanation

- The scheme was restarted in November 2021 and nearly 13,000 students registered for free coaching.
- The institutes, however, stopped holding classes after the government failed to make payment.

# NATIONAL AFFAIRS



**Which Indian state has become the first to establish hallmarking centers in all of its districts?**

- A) Tamil Nadu
- B) Maharashtra
- C) Karnataka
- D) Kerala
- E) Andhra Pradesh

**Answer**  
**D) Kerala**



## Explanation

- With the inauguration of a **hallmarking centre in Idukki, Kerala** became the **first state in India to have hallmarking centres in all 14 districts.**
- The opening of hallmarking centres across the districts will make Kerala a hub of gold business and further strengthen its claim to being the most reliable market in the country to buy gold ornaments
- The **gold business in Kerala is worth more than ₹1 lakh crore with annual sales of around 250 tonnes.**
- There are about 12,000 gold merchants in the State with majority holding BIS registration.
- Though BIS hallmarking was applicable only to pieces above 2 grams in weight, gold merchants gave hallmarking and hallmarking unique identification numbers even for pieces with weight below two grams

## Explanation

- The facility for tracking the ornaments using the Unique ID number was not fully operational. Once hallmarked, the buyer should be able to track the pieces bought by her/him using the tracking facility. The identification number would provide the exact content of gold in the ornament, the centre of hallmarking, weight, etc
- Mandatory hallmarking of gold jewellery/artefacts was successfully implemented under the Hallmarking of Gold Jewellery and Gold Artefacts Order, 2020 in 256 districts across the country from June 23, 2021, and this has gone up to 350 districts.
- The number of hallmarking centres also increased from 945 to 1500, and the number of licenses availed by jewellery outlets rose to 2 lakh from 34,647 in the beginning.
- Around 4 lakh gold ornaments are being hallmarked in India on a daily basis

**Which two organizations are collaborating to establish a centralized management system for monitoring crimes related to wildlife in Karnataka?**

- A) Indian Wildlife Board and Karnataka Police
- B) Karnataka Forest Department and Wildlife Trust of India
- C) National Geographic Society and Karnataka Wildlife Protection
- D) World Wildlife Fund and Karnataka Environmental Agency
- E) Central Bureau of Investigation and Karnataka Conservation Authority

**Answer**

**B) Karnataka Forest Department and Wildlife Trust of India**

## Explanation

- The **Karnataka Forest Department** has joined hands with **Wildlife Trust of India** to establish a customised version of a special software - "**HAWK**" to help them in managing, monitoring forest and wildlife offences on a digital platform
- This special software system - **Hostile Activity Watch Kernel (HAWK)** will act as the nerve centre of the forest department where data related to wildlife deaths, wildlife crimes, information related to suspects, movement of suspicious activities, court procedure details, among others are stored.
- It will help forest officials to act timely and take preventive measures to curb such offences
- The system was first officially launched in Kerala in 2019 in collaboration with the state forest department there and it is currently being customised by the WTI for the Karnataka Forest Department
- A team headed by Biswajit Mishra, Additional Principal Chief Conservator of Forests initiated the customisation process of HAWK around a year ago.

# NATIONAL AFFAIRS



## Titbits

### **Wildlife Trust of India**

Founded: November 1998

Headquarters: Noida, Uttar Pradesh

Chairman: G V Prasad

**Who launched the 25T Bollard Pull (BP) Tug named 'Mahabali' at M/s Shoft Shipyard Pvt Ltd in Bharuch, Gujarat?**

- A) Prime Minister Narendra Modi
- B) Captain Amarinder Singh
- C) Cmde Sunil Kaushik, NM
- D) Adani Ambani
- E) Chief Minister of Gujarat

**Answer**

**C) Cmde Sunil Kaushik, NM**





## Explanation

- **25T Bollard Pull (BP) Tug, 'Mahabali'** was launched by Cmde Sunil Kaushik, NM, WPS(Mbi) at **M/s Shoft Shipyard Pvt Ltd, Bharuch, Gujarat**.
- This Tug is proud flag bearer of "Make in India" initiative of Ministry of Defence.
- Contract for construction and delivery of three 25T BP Tug was concluded with M/s Shoft Shipyard Pvt Ltd (SSPL), an MSME, in consonance with "Aatmanirbhar Bharat" initiative of the Government of India.
- These Tugs are built under the classification rules of Indian Register of Shipping (IRS).
- The availability of Tugs will provide impetus to Operational commitments of IN by facilitating assistance to Naval ships and submarines during berthing and un-berthing, turning and manoeuvring in confined waters.
- The Tugs will also provide afloat firefighting assistance to ships alongside, and at anchorage, and will have capability to conduct limited Search and Rescue Operations

# NATIONAL AFFAIRS



## Titbits

### **Shoft Shipyard Pvt Ltd**

Headquarters: Thane, Maharashtra

MD: Mr. Sahay Raj

# NATIONAL AFFAIRS



**Which Union Minister of India participated in the G7 Trade Ministers' Meeting held in Osaka, Japan?**

- A) Shri Narendra Modi
- B) Shri Arun Jaitley
- C) Shri Rajnath Singh
- D) Shri Piyush Goyal
- E) Shri Amit Shah

**Answer**  
**D) Shri Piyush Goyal**



## Explanation

- **Commerce and Industry Minister Piyush Goyal** participated in **G7 Trade Ministers Meeting in Osaka, Japan**.
- During the session, he encouraged Public-Private partnership, investment in critical infrastructure, and the need for innovation.
- Mr Goyal also focused on digitalization of the supply chains.
- The Minister urged participating governments to collaborate on a regulatory framework to facilitate cross-border trade and supply chains.
- G7 is an intergovernmental political forum consisting of seven countries including United States, the United Kingdom, Italy, France, Japan, Canada, and Germany.
- India is participating in the meeting as an invitee country.

# NATIONAL AFFAIRS



Where was the 6th Indian Coast Guard (ICG) Subordinate Officers' Conclave organized?

- A) Mumbai
- B) Chennai
- C) Kolkata
- D) New Delhi
- E) Bangalore

**Answer**  
**D) New Delhi**



## Explanation

- The **6th Indian Coast Guard (ICG) Subordinate Officers' Conclave** was organised in **New Delhi**
- The theme of the conclave was '**Towards an Inclusive Approach**'.
- It comprised various brainstorming sessions and lectures on a variety of subjects including IT, health, HR, leadership and media sensitisation. Subordinate officers from various Coast Guard units across the country attended the event.
- Various MoUs towards enhancing welfare measures for the personnel of Coast Guard were signed.
- The deliberations during the conclave focused on the future inductions in ICG, based on the principles of 'Aatmanirbhar Bharat', refinement of the HR policies for better and inclusive career growth & modification of operational philosophy through integration of advanced technology to enhance capability and capacity.
- Inaugurating the conclave, Director General Rakesh Pal stated that the idea of Subordinate Officers' Conclave is in sync with the Prime Minister's vision to encourage innovative ideas towards inclusive growth of the service in particular 'Sabka Saath, Sabka Vikas, Sabka Vishwas aur Sabka Prayas'.

# NATIONAL AFFAIRS



## Titbits

### **The Indian Coast Guard**

Founded: 1 February 1977

Headquarters: Indian Coast Guard Headquarters, New  
Delhi

Director General: DG Rakesh Pal

**Which subsidiary of REC (Rural Electrification Corporation) handed over a Special Purpose Vehicle (SPV) to POWERGRID for the evacuation of renewable power from Rajasthan?**

- A) REC Power Development and Consultancy Ltd (RECPDCL)
- B) REC Solar Energy Corporation
- C) REC Power Transmission Ltd
- D) REC Green Energy Solutions
- E) REC Renewables Limited

**Answer**

**A) REC Power Development and Consultancy Ltd (RECPDCL)**





## Explanation

- **REC Power Development and Consultancy Limited (RECPDCL)**, a wholly owned subsidiary of REC Limited, has **handed over the project-specific SPV (Special Purpose Vehicle) formed for the construction of 'Ramgarh II Transmission Limited' transmission project, to Power Grid Corporation of India (PGCIL) Limited.**
- The work of the SPV involves the implementation of a 765/400kV & 2x500 MVA 400/220 kV pooling station at Ramgarh along with 765kV D/c line (Ramgarh PS to Bhadla-3 PS) in the state of Rajasthan.
- The project is targeted to be completed in **18 months.**
- After implementation, it would help in the evacuation of renewable energy from Renewable Energy Zones (REZs) in the state of Rajasthan, i.e., in the immediate transmission of renewable power to the grid, for further transmission or distribution to load centres.
- The project is another step towards the Government's target of achieving 500 GW of installed electricity capacity from non-fossil fuel (Renewable Energy + Nuclear) sources by 2030.

## Explanation

- The SPV has been handed over by CEO, RECPDCL, Shri Rajesh Kumar to Executive Director, PGCIL, Shri Pankaj Pandey on 26th October 2023. Executive Director, CTUIL, Shri Jasbir Singh; CGM, RECPDCL, Shri P.S. Hariharan and other senior officials of RECPDCL, CTUIL and PGCIL were also present on the occasion.
- The selection of M/s Power Grid Corporation of India Limited as the Transmission Service Provider was carried out through Tariff Based Competitive Bidding (TBCB) carried out by RECPDCL, in line with the Standard Bidding Documents and Guidelines, as notified by the Ministry of Power, Government of India.
- With the handing over of the above SPV, RECPDCL successfully handed over 54 transmission projects till now costing around Rs. 75,000 crores.

## Explanation

- **REC Limited, a Maharatna Central Public Sector Enterprise under the Ministry of Power, is an NBFC focusing on Power Sector Financing and Development across India. Established in 1969, REC Limited provides long-term loans and other finance products for the Power-Infrastructure sector comprising Generation, Transmission, Distribution, Renewable Energy and new technologies like Electric Vehicles, Battery Storage and Green Hydrogen. REC has also diversified into the core infrastructure sector comprising Roads, Metro, Airports, IT and Ports. The Loan Book of REC stands at Rs 4.54 Lakh Crore, at the end of the first quarter of the current financial year.**
- **Power Grid Corporation of India Limited (POWERGRID), a Schedule 'A' 'Maharatna' Public Sector Enterprise under the Ministry of Power, was incorporated in October 1989. POWERGRID is India's largest Electric Power Transmission Utility and a listed Company, with majority holding by the Government of India and the balance being held by Institutional Investors and the public.**

## Titbits

### **Power Grid Corporation of India Limited**

Founded: 23 October 1989

Headquarters: Gurgaon, Haryana

Chairman & MD : Shri K. Sreekant

### **Rural Electrification Corporation Limited(REC Limited)**

Headquarters: New Delhi, Delhi

Founded: 25 July 1969

CMD: Vivek Kumar Dewagan

# QUICK RECALL



- **International Day of Care and Support, to be commemorated on 29 October. World Stroke Day will be celebrated globally October 29. 77th Infantry Day is observed on 27 October. Every year, the International Day of Solidarity with Palestinian People is observed on November 29.**
- **Delhi-NCR is the sixth most expensive market among Asia Pacific's prime office markets with an annual occupancy cost of \$78.4 per square foot during the July-September period, according to Knight Frank.**
- **In the list of Quacquarelli Symonds (QS) Global MBA Rankings 2024, several Indian institutions have been recognised for their excellence.**
- **Bank of Baroda (the Bank) has launched the bob LITE Savings Account, a lifetime zero-balance savings bank account, as part of its festive campaign.**
- **Bajaj Allianz General Insurance, one of the leading private general insurers of India, announces the launch of its 'Sarvatra Bima' initiative.**
- **The government has hired Boston Consulting Group (BCG) to help prepare the Vision 2047 document**

# QUICK RECALL



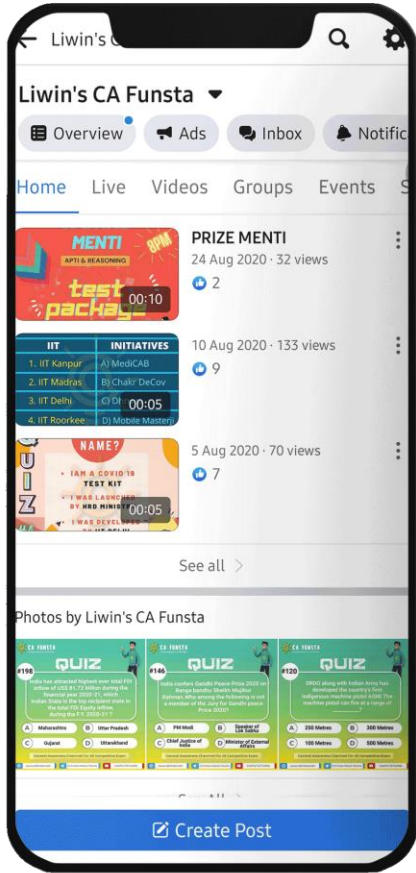
- **India's largest commercial bank, the State Bank of India (SBI) has announced its collaboration with cricketing legend Mahendra Singh Dhoni, naming him as the bank's official brand ambassador**
- **Malaysia's Conference of Rulers named the Sultan of Johor, Sultan Ibrahim Sultan Iskandar, as the country's 17th king**
- **India and Kazakhstan will begin a 13-day mega wargame in the Kazakh military base of Otar with a focus on boosting their counter- terror cooperation.**
- **The United Nations Secretary-General Antonio Guterres launched a 39-member advisory body to tech company executives, government officials and academics from countries spanning six countries**
- **Delhi government is soon going to relaunch Jai Bhim Mukhyamantri Pratibha Vikas Yojana to provide free coaching to medical, engineering, and civil services aspirants.**
- **With the inauguration of a hallmarking centre in Idukki, Kerala became the first state in India to have hallmarking centres in all 14 districts.**

# QUICK RECALL

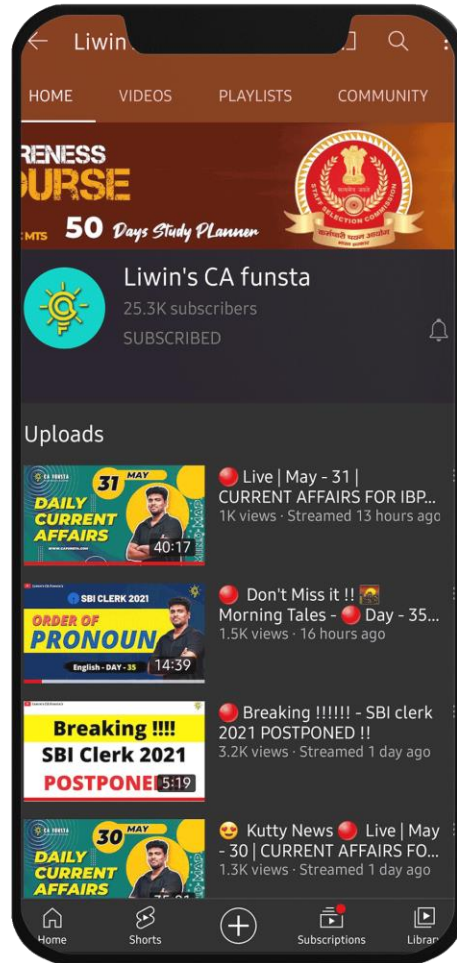


- **The Karnataka Forest Department has joined hands with Wildlife Trust of India to establish a customised version of a special software -"HAWK" to help them in managing, monitoring forest and wildlife offences on a digital platform**
- **25T Bollard Pull (BP) Tug, 'Mahabali' was launched by Cmde Sunil Kaushik, NM, WPS(Mbi) at M/s Shoft Shipyard Pvt Ltd, Bharuch, Gujarat.**
- **Commerce and Industry Minister Piyush Goyal participated in G7 Trade Ministers Meeting in Osaka, Japan.**
- **The 6th Indian Coast Guard (ICG) Subordinate Officers' Conclave was organised in New Delhi**
- **REC Power Development and Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited, has handed over the project-specific SPV (Special Purpose Vehicle) formed for the construction of 'Ramgarh II Transmission Limited' transmission project, to Power Grid Corporation of India (PGCIL) Limited.**

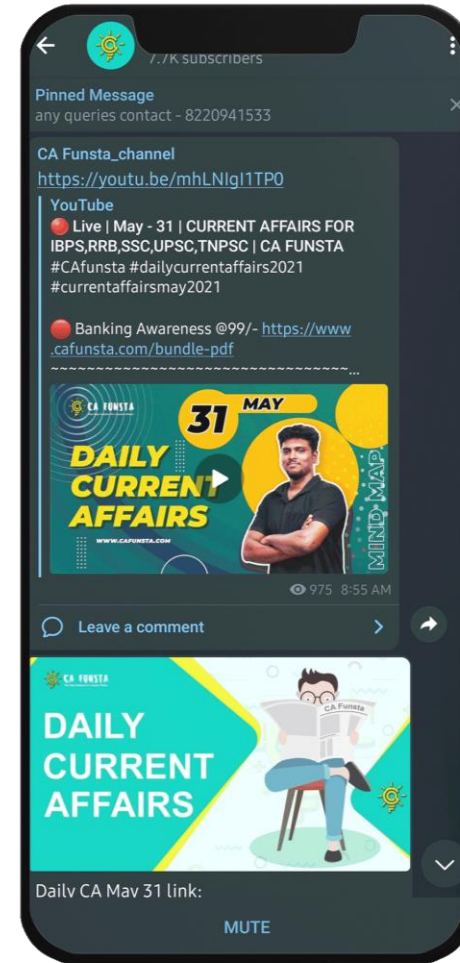
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