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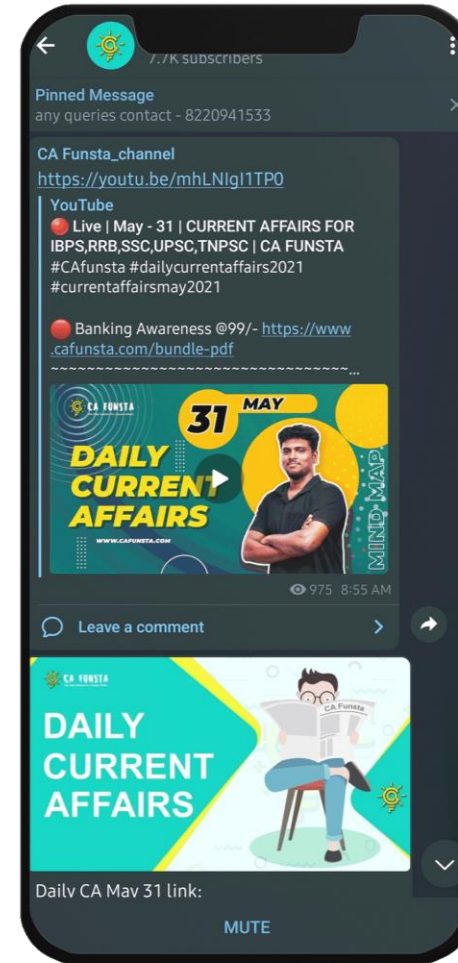
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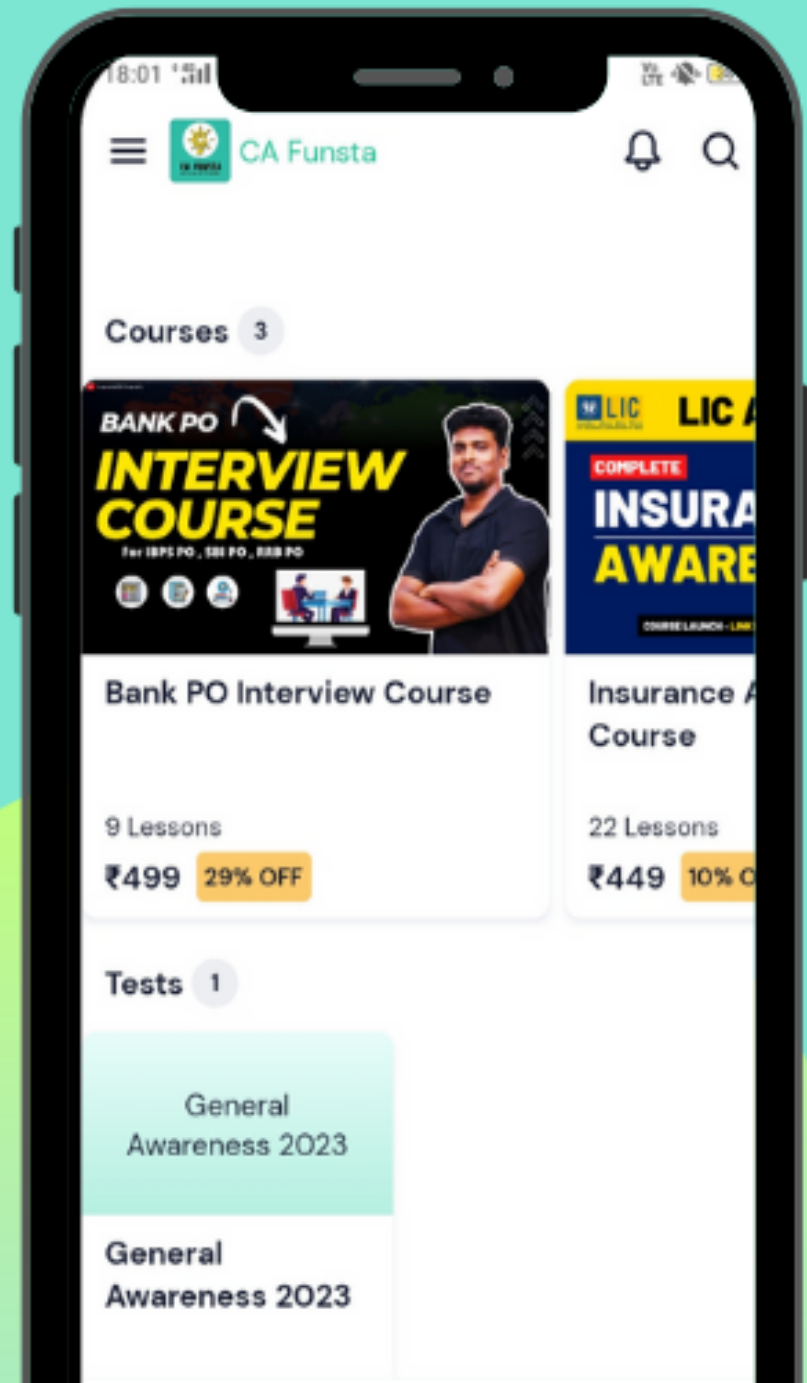
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# Important Days



**On which date is World Coconut Day celebrated every year?**

- A) August 15
- B) September 2
- C) October 10
- D) November 20
- E) December 31

**Answer**  
**B) September 2**



# Important Days



## Explanation

- Every year, **World Coconut Day** is celebrated on **September 2**.
- The Asian and Pacific Coconut Community (APCC), headquartered in **Jakarta, Indonesia**, was founded in 1969 to support the growth, production, sell and export of coconuts in Asian countries.
- In 2009, APCC started the initiative of celebrating World Coconut Day on September 2 every year.
- India, Malaysia, Indonesia, the Philippines, Thailand, Kenya and Vietnam are some of the countries that are members of APCC.

**In which location did India's men's hockey team win the Hockey5s Asia Cup by defeating arch-rival Pakistan in the final?**

- A) New Delhi, India
- B) Lahore, Pakistan
- C) Dhaka, Bangladesh
- D) Salalah, Oman
- E) Colombo, Sri Lanka

**Answer**  
**D) Salalah, Oman**





## Explanation

- **India's men's Hockey Team** won the **Hockey5s Asia Cup** by **beating arch-rival Pakistan** in the final in **Salalah, Oman**
- The Indian men's hockey team was crowned Champions at the inaugural Men's Hockey5s Asia Cup, which also served as Asia's qualifying tournament for the FIH Men's Hockey 5s World Cup Oman 2024, defeating Pakistan 4-4 (2-0 SO) in the all-important final.

**Bajaj Auto's subsidiary, Bajaj Auto Consumer Finance, recently received a Certificate of Registration from which regulatory authority to start its non-banking finance company (NBFC) operations?**

- A) Securities and Exchange Board of India (SEBI)
- B) Ministry of Finance
- C) Reserve Bank of India (RBI)
- D) National Stock Exchange (NSE)
- E) State Bank of India (SBI)

**Answer**

**C) Reserve Bank of India (RBI)**



## Explanation

- Bajaj Auto's subsidiary, **Bajaj Auto Consumer Finance**, has received the Certificate of Registration from the **Reserve Bank of India (RBI)** to start the business of the non-banking finance company (NBFC), the company informed the stock exchanges in its filing on September 1
- In 2021, **Bajaj Auto** announced the setting up of a 100% captive finance subsidiary 'Bajaj Auto Consumer Finance'.

# BANKING AND FINANCE



**What rating did Reserve Bank of India (RBI) Governor Shaktikanta Das receive in the Global Finance Central Banker Report Cards 2023?**

- A) A
- B) B+
- C) A+
- D) A-
- E) B-

**Answer**  
**C) A+**



## Explanation

- **Reserve Bank of India (RBI) Governor Shaktikanta Das** has been rated '**A+**' in the **Global Finance Central Banker Report Cards 2023**
- The Central **Banker Report Cards**, published annually by **Global Finance** since **1994**, grade the central bank governors of **101 key countries**, territories and districts, including the European Union, the Eastern Caribbean Central Bank, the Bank of Central African States and the Central Bank of West African States.
- The grades are based on a scale from **A to F** for success in inflation control, economic growth goals, currency stability, and interest rate management, according to a statement by Global Finance magazine.
- An 'A' represents an excellent performance and an 'F' stands for an outright failure.

### **The Bank Governors who earned an "A+" grade**

- India Shri Shaktikanta Das
- Switzerland Thomas J. Jordan
- Vietnam Nguyen Thi Hong

**What is the name of the unique fund offering recently launched by Bajaj Allianz Life in the ULIP (Unit Linked Insurance Plan) segment?**

- A) Bajaj Allianz Life Growth Fund
- B) Bajaj Allianz Life Equity Advantage Fund
- C) Bajaj Allianz Life Dynamic Asset Allocation Fund
- D) Bajaj Allianz Life Fixed Income Fund
- E) Bajaj Allianz Life Money Market Fund



**Answer**

**C) Bajaj Allianz Life Dynamic Asset Allocation Fund**

## Explanation

- Private life insurer, **Bajaj Allianz Life**, has launched a unique fund offering in the ULIP segment - the **Bajaj Allianz Life Dynamic Asset Allocation Fund**.
- This fund provides customers with the flexibility to dynamically allocate their investments between equity and debt.
- The benchmark index for this fund is the Crisil Dynamic Asset Allocation Index, consisting of **45 percent equity, 45 percent debt, and 10 percent liquid assets**.
- The New Fund Offer (NFO) period for the Dynamic Asset Allocation fund is open until September 25, 2023.
- The fund's asset allocation ranges are structured as follows: It can allocate between 10 percent and 90 percent of its investments in equity and equity-related instruments.
- Similarly, it has the flexibility to allocate between 10 percent and 90 percent in debt and debt-related instruments. For money market instruments, the allocation range spans from 0 percent to 80 percent.

**Which organization recently signed a Memorandum of Understanding (MoU) with the Jammu and Kashmir Bank to provide enhanced preferential banking services to its personnel and the families of martyrs?**

- A) Reserve Bank of India (RBI)
- B) Indian Army
- C) Border Security Force (BSF)
- D) Union Territory's police of Jammu and Kashmir
- E) Jammu and Kashmir government

**Answer**

**D) Union Territory's police of Jammu and Kashmir**





## Explanation

- The **Jammu and Kashmir Bank** signed a Memorandum of Understanding with the **Union Territory's police** to provide enhanced preferential banking services to its personnel and families of martyrs.
- the J-K bank will extend various facilities of concessions or relaxations towards kin of martyrs, which include most favoured client status, customised banking services like no average quarterly balance (AQB) requirement/ average monthly balance (AMB) requirement, free chequebook facility, no ATM transaction charges across banks, and free digital banking services, among others
- According to the MoU, the J-K bank will provide **Rs 15 lakh** to the next of kin of police martyrs, Rs 15 lakh to police personnel who become permanently totally disabled on service, and Rs 7.5 lakh to the personnel who become permanently partially disabled while checking terrorism-related activities or law and order incidents. The bank will also provide Rs 6 lakh to kin of SPO (Special Police Officer) martyrs, Rs 6 lakh to SPOs who become permanently totally disabled, and Rs 3 lakh to SPOs who become permanently partially disabled on duty.

## Explanation

- It will also give Rs 20,000 for the repatriation of mortal remains of police martyrs and a payment of Rs 15,000 on account of ambulance charges.
- A Group Personal Accidental Insurance cover of Rs 25 lakh in favour of police personnel or SPOs is also included in the MoU.

## Titbits

### **Jammu & Kashmir Bank**

Headquarters: Srinagar

MD & CEO: Baldev Prakash

Tagline: Serving to Empower

**Which IT company recently completed the acquisition of Danske Bank's IT center in India?**

- A) Wipro
- B) TCS (Tata Consultancy Services)
- C) Cognizant
- D) HCL Technologies
- E) Infosys

**Answer**  
**E) Infosys**



## Explanation

- IT services company **Infosys** said it has completed the acquisition of **Danske Bank's IT centre in India**.
- Danske Bank chose Infosys as a strategic partner to drive digital transformation initiatives with speed and scale
- Danske Bank's IT centre in the country employs over 1,400 professionals. With its global expertise and industry solutions, Infosys will accelerate the bank's digital agenda by significantly enhancing their IT operations and capabilities, powered by Infosys Topaz, an AI-first set of services, solutions and platforms, experience design, and services that support operations.
- Headquartered in Denmark, Danske Bank provides banking services to personal and business customers, as well as large corporate and institutional customers.

## Titbits

### Infosys

MD & CEO: Salil Parekh

Founded: 2 July 1981

Headquarters: Bengaluru, Karnataka

### Danske Bank

Headquarters: Copenhagen, Denmark

CEO: Carsten Rasch Egeriis

# ACQUISITIONS AND MERGERS



**Which US-based boutique investment manager, led by Rajiv Jain, recently acquired a 2.6% stake in IDFC First Bank Ltd for ₹1,527.26 crore?**

- A) JPMorgan Chase & Co.
- B) BlackRock Inc.
- C) GQG Partners Llc
- D) Vanguard Group
- E) Fidelity Investments

**Answer**

**C) GQG Partners Llc**



# ACQUISITIONS AND MERGERS



## Explanation

- US-based boutique investment firm, **GQG Partners** bought **2.6 percent stake in IDFC First Bank for Rs 1527 crore**
- On the other side, **Cloverdell Investment Ltd** offloaded **278,690,0.2% at an average price of ₹89 per share. 00 equity shares or 4**
- At the end of June 2023, Cloverdell Investment held 7.12 percent stake in IDFC First Bank whereas promoter IDFC Financial Holding Company owned 39.93 percent stake in the bank.



# ACQUISITIONS AND MERGERS



## Titbits

### **IDFC first bank**

Headquarters: Mumbai, Maharashtra

MD & CEO: Mr. V. Vaidyanathan

Tagline: Always You First

### **GQG Partners**

Headquarters: Fort Lauderdale, Florida, USA

Chairman and CIO: Rajiv Jain

# APPOINTMENTS



**Who, of Indian origin, recently won Singapore's presidential election?**

- A) Rajiv Gandhi
- B) Narendra Modi
- C) Arvind Kejriwal
- D) Tharman Shanmugaratnam
- E) Manmohan Singh

**Answer**

**D) Tharman Shanmugaratnam**



# APPOINTMENTS



## Explanation

- **Indian-origin Singapore economist Tharman Shanmugaratnam** has won the Presidential election in the country.
- **Tharman Shanmugaratnam** defeated two contenders of Chinese origin in the country's first contested presidential polls since 2011.
- In the presidential elections, Tharman Shanmugaratnam secured 70.4 per cent votes.
- The other contenders – Ng Kok Song and Tan Kin Lian – who contested against Tharman Shanmugaratnam bagged 15.7 per cent and 13.88 per cent votes, respectively.
- The president-elect Tharman Shanmugaratnam, who joined politics in 2001
- Sixty-six-year-old Tharman Shanmugaratnam had served as Singapore's Deputy prime minister from 2011 to 2019. He joined politics in 2001.
- Madam Halimah Yacob, Singapore's eighth and first female president, will conclude her six-year term on September 13.
- The recent election marked Singapore's first competitive presidential race since 2011.

# APPOINTMENTS



## Titbits

### Singapore

capital : Singapore

Currency : Singapore Dollar

Prime minister: Lee Hsien Loong

President: Tharman Shanmugaratnam

# APPOINTMENTS



**Who recently took charge as a whole-time member of the Securities and Exchange Board of India (SEBI)?**

- A) Ramesh Kumar
- B) Amarjeet Singh
- C) Kavita Sharma
- D) Sanjay Patel
- E) Anil Kumar

**Answer**  
**B) Amarjeet Singh**



# APPOINTMENTS



## Explanation

- **Securities and Exchange Board of India (SEBI) said Amarjeet Singh has taken over the charge as Whole Time Member.**
- Prior to this, he was an **Executive Director in SEBI.**
- He acted as the Sherpa for Sebi's representation on the Board of the International Organisation of Securities Commissions (IOSCO) during 2010-17.
- He has headed the market regulation, corporation finance departments, office of chairman, and the office of international affairs
- Singh has led Sebi's engagements on sustainability reporting
- Further, he has also led the conceptualisation and formation of Social Stock Exchanges and their related ecosystem
- He played a leadership role in the Assessment Committee of IOSCO since its formation in 2012 till 2018.

# APPOINTMENTS



## Titbits

### SEBI

Abbreviation: Securities and Exchange Board of India

Establishment : 1992

Headquarters : Mumbai, Maharashtra

Chairman :Madhabi Puri Buch

# APPOINTMENTS



**Who has been nominated as the new President of the Film and Television Institute of India (FTII), Pune, and Chairman of the governing council?**

- A) Amitabh Bachchan
- B) Shah Rukh Khan
- C) Aamir Khan
- D) R Madhavan
- E) Irrfan Khan

**Answer**  
**D) R Madhavan**





# APPOINTMENTS



## Explanation

- Actor **R Madhavan** is nominated as the new **President of the Film and Television Institute of India (FTII), Pune, and chairman of the governing council.**
- The nomination of R Madhavan comes as recently his film 'Rocketry: The Nambi Effect', won a National Award.

# APPOINTMENTS



## Titbits

### **Film and Television Institute of India (FTII)**

Headquarters: Pune, Maharashtra

President: R Madhavan

Founded: 1960

**What is the name of the first solar mission launched by the Indian Space Research Organisation (ISRO) from the Satish Dhawan Space Centre in Sriharikota?**

- A) Chandrayaan-2
- B) Mars Orbiter Mission (Mangalyaan)
- C) Aditya-L1
- D) Astrosat
- E) GSAT-6A

**Answer**  
**C) Aditya-L1**



## Explanation

- **The Indian Space Research Organisation (ISRO)** successfully launched its **first solar mission, Aditya-L1, from the Satish Dhawan Space Centre in Sriharikota**
- Carried into space by **ISRO's workhorse Polar Satellite Launch Vehicle (PSLV), Aditya**, which means sun in Sanskrit, embarks on a 127-day journey to study solar winds.
- The **Aditya L-1 spacecraft** separated from the PSLV-C57 rocket at an altitude of 648.7 km above Earth and from there it will travel 1.5 million km to the Lagrange Point 1 (L-1).
- **Lagrange Points, named after Italian-French mathematician Josphep Louis Lagrange**, are locations in space where the gravitational forces of two celestial bodies such as the Sun and the Earth are in equilibrium.
- This allows a spacecraft to remain in a fixed position with minimal fuel consumption
- At L-1, the Aditya, with the help of seven payloads, will conduct experiments to understand the dynamics of the solar atmosphere and coronal mass ejections (CMEs), which are gigantic explosions on the Sun that emit vast amounts of energy; solar wind acceleration

## Explanation

- **Aditya-L1's prime payload** is the Visible Emission Line Coronagraph (VELC), which has been **developed by the Indian Institute of Astrophysics in Bengaluru**.
- They will study CMEs, which can affect radio transmissions and GPS coordinates on Earth. In 2022, Elon Musk's 40 satellites were knocked out due to a geomagnetic storm triggered by a CME.
- The other payloads are SUIT, which will study the photosphere and chromosphere of the Sun, SoLEXS and HEL1OS will study solar flares and PAPA will look into solar winds. Magnetometer will measure magnetic fields and ASPEX will study proton and alpha particles of solar winds.
- After separating from PSLV-C57, Aditya-L1 will take around three to four months to L1. Thereafter, the payloads onboard will be switched on and then ISRO will start tests to check if everything is working fine

## Titbits

### ISRO

Abbreviation: Indian Space Research Organisation

FoundedL 1969

Headquarters : Bengaluru, Karnataka

Chairman : S. Somanath

**What recent development has taken place involving the CA Institute and the Institute of Chartered Accountants of the Maldives (CA Maldives)?**

- A) CA Institute and CA Maldives have merged to form a single entity.
- B) CA Institute has signed a Memorandum of Understanding (MoU) with CA Maldives.
- C) CA Institute has terminated its partnership with CA Maldives.
- D) CA Maldives has become the world's largest professional accounting body.
- E) CA Maldives has become a subsidiary of CA Institute.

**Answer**

**B) CA Institute has signed a Memorandum of Understanding (MoU) with CA Maldives.**

## Explanation

- **The CA Institute**, the world's largest professional accounting body, has signed a Memorandum of Understanding (MoU) with the **Institute of Chartered Accountants of the Maldives (CA Maldives)**.
- The MoU was signed during the SAFA IFRS and ISAs Forum 2023 hosted by CA Maldives
- The ICAI President attended the SAFA Board meeting in Maldives on August 21.
- The objective of the MoU is to establish cooperation for the advancement of Accounting Knowledge, Professional and Intellectual Development, advancing the interests of their respective members and positively contributing to the development of the accounting profession in the Maldives and India, Talati said in his customary monthly message to ICAI members.
- Last month, the **CA Institute signed a MoU with the Comptroller and Auditor General of India (CAG)** to collaborate on accounting & auditing issues and to strengthen accountability mechanisms for good governance in local self-government bodies, including all three tiers of Panchayat and Municipal Bodies.



## Titbits

### Maldives

Capital: Malé

Currency: Maldivian rufiyaa

President: Ibrahim Mohamed Solih

### ICAI

Abbreviation: The Institute of Chartered Accountants of  
India

Formation: 1 July 1949

Headquarters: New Delhi

President: CA. Aniket Sunil Talati

# QUICK RECALL



- **Every year, World Coconut Day is celebrated on September 2.**
- **India's men's Hockey Team won the Hockey5s Asia Cup by beating arch-rival Pakistan in the final in Salalah, Oman**
- **Bajaj Auto's subsidiary, Bajaj Auto Consumer Finance, has received the Certificate of Registration from the Reserve Bank of India (RBI) to start the business of the non-banking finance company (NBFC),**
- **Reserve Bank of India (RBI) Governor Shaktikanta Das has been rated 'A+' in the Global Finance Central Banker Report Cards 2023**
- **Private life insurer, Bajaj Allianz Life, has launched a unique fund offering in the ULIP segment - the Bajaj Allianz Life Dynamic Asset Allocation Fund.**
- **The Jammu and Kashmir Bank signed a Memorandum of Understanding with the Union Territory's police to provide enhanced preferential banking services to its personnel and families of martyrs.**
- **IT services company Infosys said it has completed the acquisition of Danske Bank's IT centre in India.**
- **US-based boutique investment firm, GQG Partners bought 2.6 percent stake in IDFC First Bank for Rs 1527 crore**

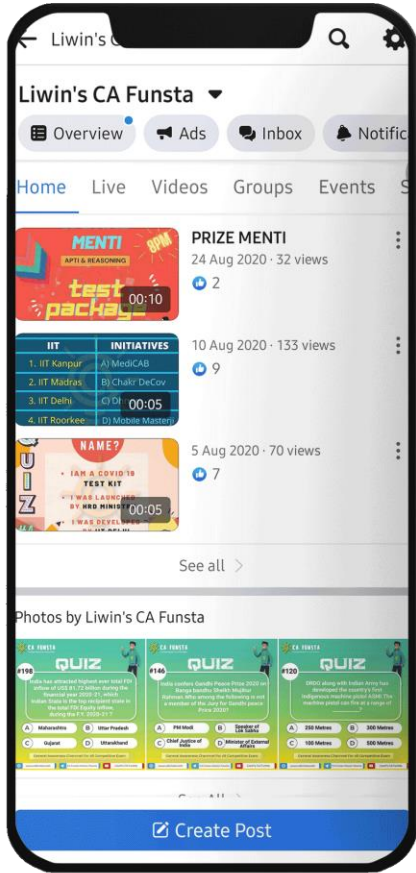


# QUICK RECALL

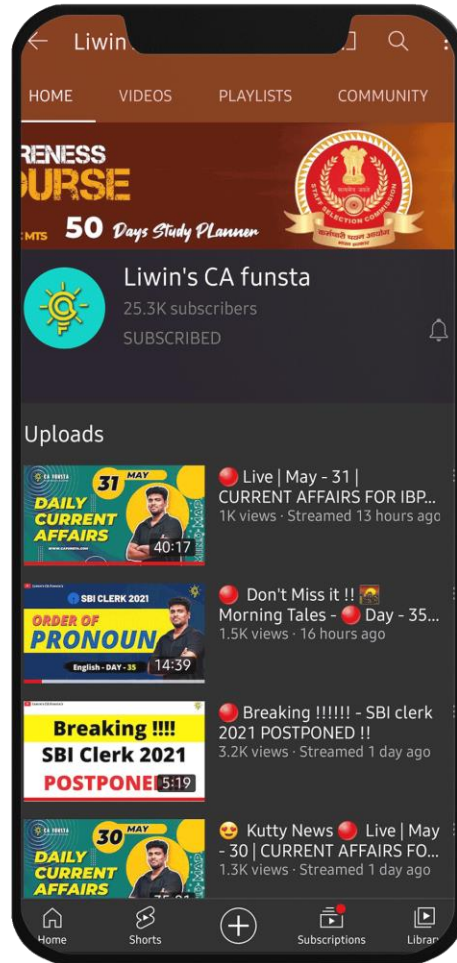


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- **Securities and Exchange Board of India (SEBI) said Amarjeet Singh has taken over the charge as Whole Time Member.**
- **Actor R Madhavan is nominated as the new President of the Film and Television Institute of India (FTII), Pune, and chairman of the governing council.**
- **The Indian Space Research Organisation (ISRO) successfully launched its first solar mission, Aditya-L1, from the Satish Dhawan Space Centre in Sriharikota**
- **The CA Institute, the world's largest professional accounting body, has signed a Memorandum of Understanding (MoU) with the Institute of Chartered Accountants of the Maldives (CA Maldives).**

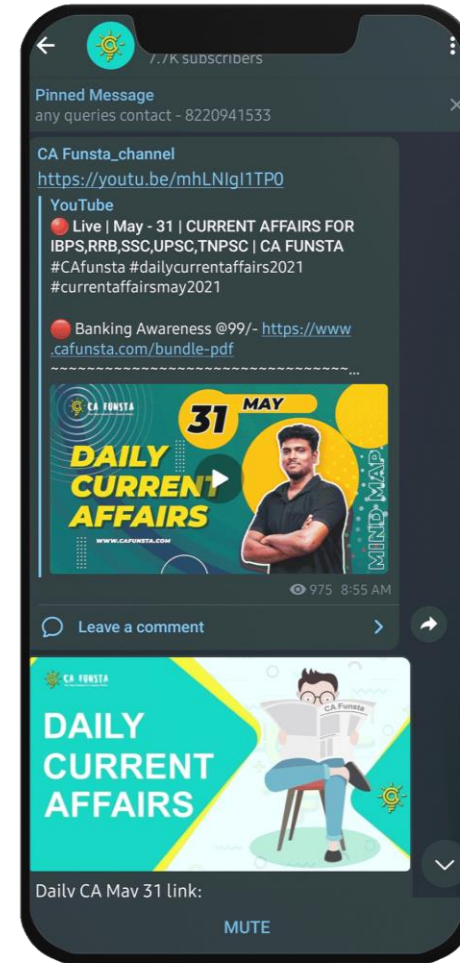
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