



DAILY CURRENT AFFAIRS

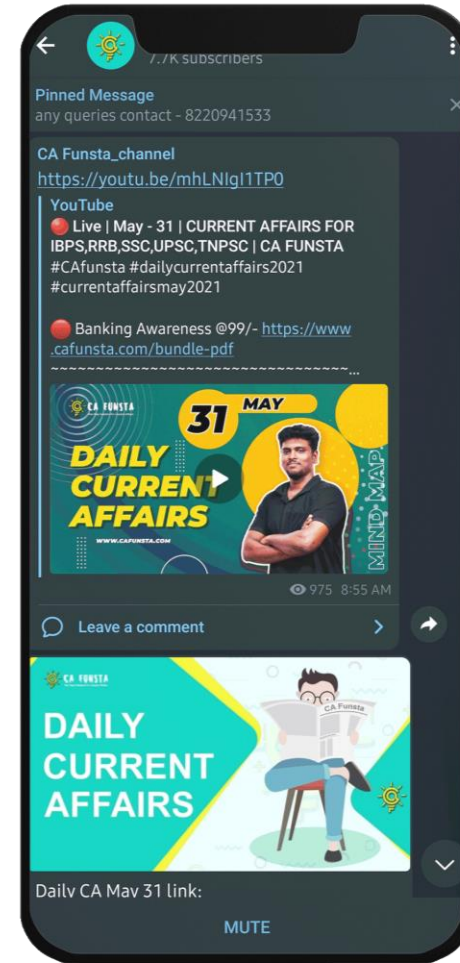
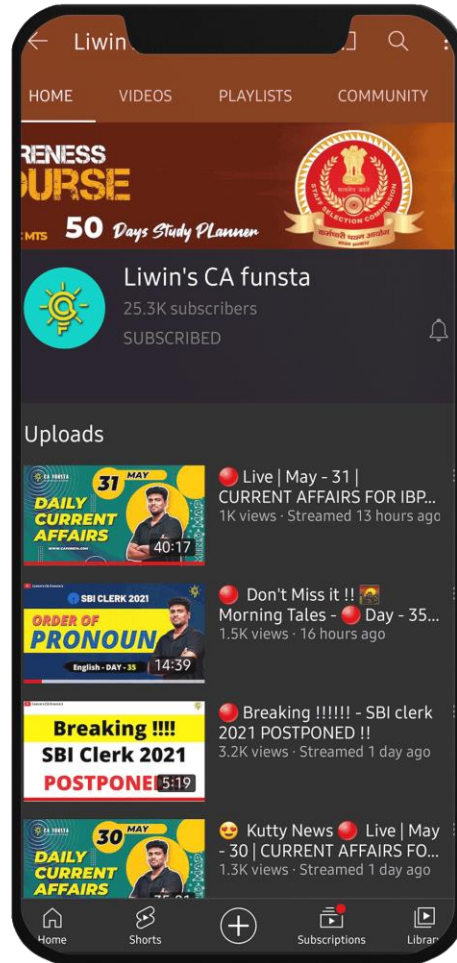
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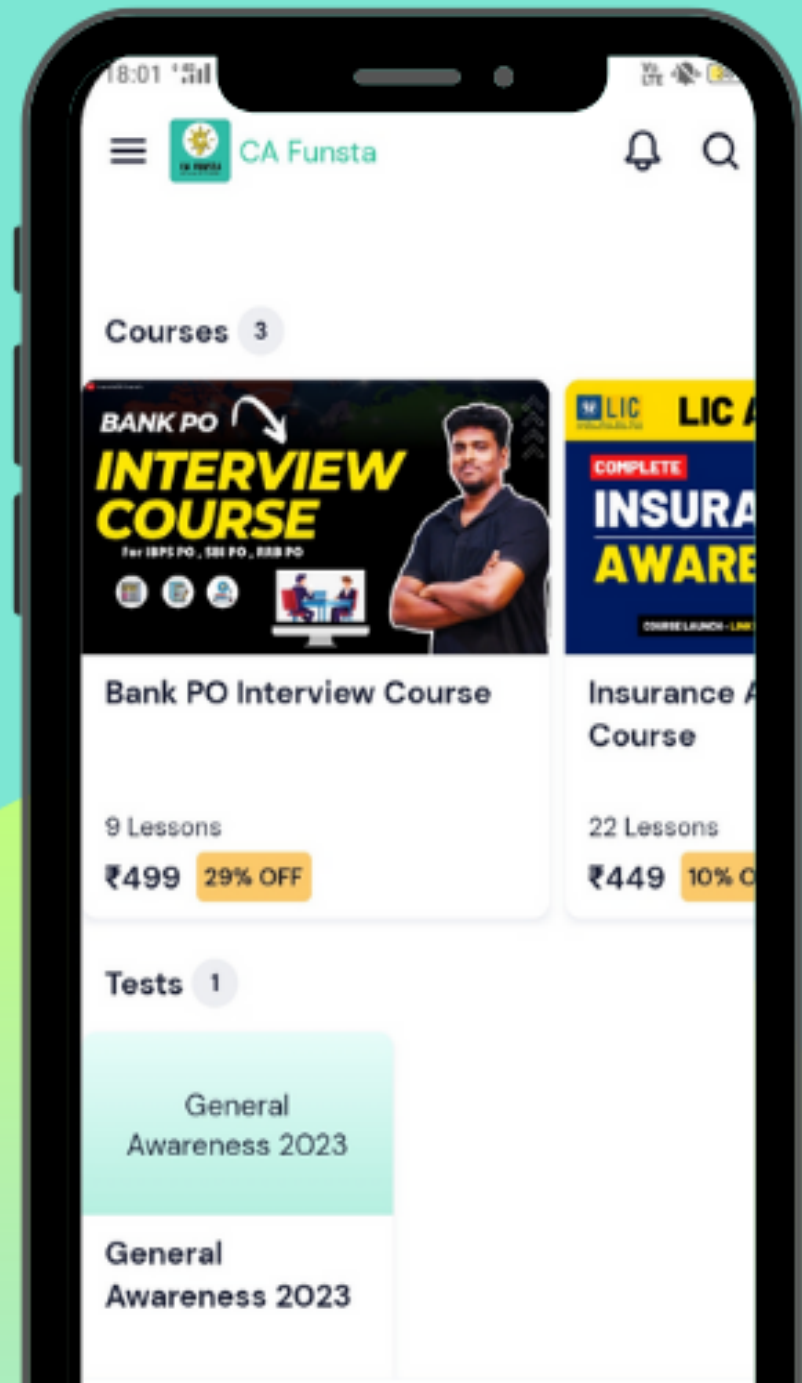
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Important Days



In which program does the Ministry of Education observe Literacy Week from 1st to 8th September 2023?

- A) Pragati Saaksharta Karyakram
- B) Shiksha Abhiyan
- C) ULLAS: Nav Bharat Saaksharta Karyakram
- D) Swachh Bharat Abhiyan
- E) Digital India Initiative

Answer

C) ULLAS: Nav Bharat Saaksharta Karyakram

Important Days



Explanation

- The Government of India has decided to organise a **literacy week from 1st September to 8th September 2023** to celebrate International Literacy Day for generating awareness among all the stakeholders/ beneficiaries/ citizens about the ULLAS- Nav Bharat Saaksharta Karyakram.
- The week-long literacy campaign shall enable mass participation to inculcate a sense of **Kartavyabodh and Janbhagidari in each and every citizen of the nation**.
- This vision would popularise the scheme and help us attain the goal of making India fully literate.
- A Centrally Sponsored Scheme **ULLAS- Nav Bharat Saaksharta Karyakram** on Education for All (erstwhile termed as Adult Education), was approved by Government of India for implementation during **FYs 2022-27** in alignment with National Education Policy (NEP) 2020.

Important Days



Explanation

- The Scheme has five components, namely (i) Foundational Literacy and Numeracy, (ii) Critical Life Skills, (iii) Basic Education, (iv) Vocational Skills, (v) Continuing Education. The logo, slogan/tagline-Jan Jan Sakshar and popular name- ULLAS (Understanding of Lifelong Learning for All in Society) of Nav Bharat Saksharta Karyakram has been launched by the Union Education Minister Shri Dharmendra Pradhan on 29.07.2023 in New Delhi during the celebration of 3rd anniversary of National Education Policy (NEP) 2020.

Important Days



National Nutrition Week 2023

- **National Nutrition Week (NNW)** is observed annually in India from **September 1 to 7**.
- This dedicated week aims to raise awareness among people about the vital role of nutrition and the significance of cultivating healthy eating habits.
- Back in **1975**, the American Dietetic Association – now called the Academy of Nutrition and Dietetics – started National Nutrition Week. This week was meant to make people aware of how important it is to eat well and stay active for a healthy life.
- People really liked the idea, so in **1980**, the celebration was extended to a whole month.
- In India, National Nutrition Week was first celebrated in **1982**.
- The theme of Nutrition Month **2023**, according to UNICEF, is “**Healthy Diet Going Affordable for All**”.
- In India, **September** is celebrated as the National Nutrition Month or Rashtriya Poshan Maah.

Which insurance company was appointed as the Lead Insurer for Karnataka?

- A) HDFC Ergo Health Insurance
- B) Max Bupa Health Insurance
- C) ManipalCigna Health Insurance
- D) ICICI Lombard Health Insurance
- E) Religare Health Insurance



Answer

C) ManipalCigna Health Insurance

Explanation

- **ManipalCigna Health Insurance**, one of India's fastest-growing standalone health insurance company, has been appointed as lead health insurer under the State Insurance Awareness Plan in the state by the **Insurance Regulatory and Development Authority of India (IRDAI)** to **expand insurance coverage and create health insurance awareness across the state**.
- As health insurance expert, ManipalCigna will play a pivotal role in raising awareness, ensuring that citizens of **Karnataka have access to insurance coverage**.
- ManipalCigna also launched a new **Kannada tagline "Health Insurance Avashyaka" (Health Insurance is a Necessity)** to promote the fact that health and financial well-being isn't complete without insurance.
- By assuming the lead insurer role, the company aims to amplify the importance of insurance by actively collaborating with government agencies, local healthcare providers, and community organizations to drive awareness campaigns, educational initiatives, and enrollment drives.

Titbits

ManipalCigna Health Insurance
Headquarters : Mumbai, Maharashtra
MD & CEO: Mr. Prasun Sikdar

What is SEBI planning to establish in order to evaluate the performance claims of intermediaries?

- A) A new regulatory framework
- B) A committee of industry experts
- C) A specialized department
- D) A task force
- E) A review board

Answer
D) A task force



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Explanation

- **SEBI** has proposed to create an independent body called the **Performance Validation Agency (PVA)** to validate the claims and performance related to investment advice and buy/ sell/hold recommendations by SEBI-registered intermediaries such as investment advisers, research analysts, portfolio managers, asset managers and stock brokers.
- IAs and RAs are currently not allowed to make any reference to past performance as per the advertisement code.
- Stock brokers are not allowed to make any reference to the past or expected future return of algorithms or associate with any platform providing reference to the past or expected future return of algorithms.
- Asset management companies calculate the performance of mutual fund schemes.
- Similarly, portfolio managers have been permitted to report their performance vis-à-vis certain benchmarks.

Explanation

- The claims made by these entities are mostly self-verified and there is no dedicated agency to validate such claims.
- A PVA would be required to process the data and performance claims of all such intermediaries and will be allowed to charge fees. Performance claims will be validated based on parameters such as returns, risk, volatility and other parameters as decided by industry forums in consultation with PVA and SEBI.
- The body will also validate claims of the actual profit made by clients on the basis of advice given by the intermediaries.
- A PVA will be a wholly-owned subsidiary of MII or a jointly supported entity by multiple MIIs.

Titbits

SEBI

Abbreviation: Securities and Exchange Board of India

Establishment : 1992

Headquarters : Mumbai, Maharashtra

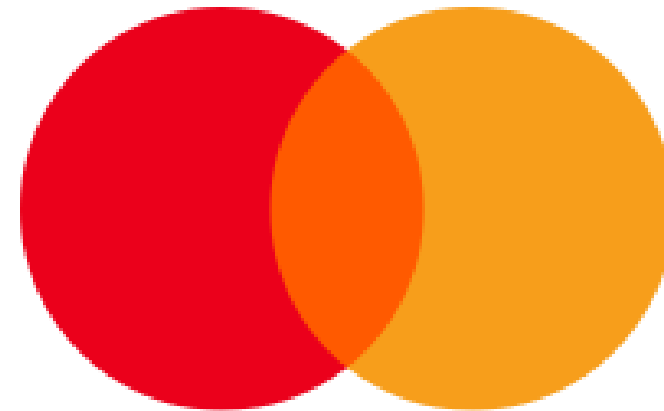
Chairman :Madhabi Puri Buch

What has Mastercard recently launched to enhance guest checkout transactions?

- A) A new credit card
- B) A loyalty program
- C) An online payment platform
- D) An ALT ID solution
- E) A cashback offer

Answer

D) An ALT ID solution



mastercard

Explanation

- **Mastercard**, a global technology company in the payments industry, has launched an **ALT ID solution for guest checkout transactions**.
- ALT ID is a custom-made capability developed by **Mastercard** to create an alternate identifier for the real card numbers provided by cardholders during guest checkout transactions on e-commerce platforms.
- This solution will enhance online payment security for both merchants and consumers.
- The Mastercard ALT ID solution is meant for cardholders who carry out transactions without saving their cards, also called guest checkout. It creates and stores an alternate identifier for each card, enhancing the security of such online payments.
- Previously, the company rolled out a **card-on-file tokenisation solution for cardholders to safely complete transactions without revealing sensitive card details**.

Explanation

- The ALT ID solution will provide multiple advantages to cardholders, such as non-storage of card numbers on merchant websites and protection from potential data breaches.
- For merchants and payment service providers, it will allow them to secure card numbers with minimal development efforts and improve their customer payment experience.

Titbits

Mastercard Inc

CEO: Michael Miebach

Headquarters: Purchase, Harrison, New York, United States

Founded: 3 November 1966

Which bank went live with UPI interoperability on CBDC?

- A) ICICI Bank
- B) HDFC Bank
- C) Axis Bank
- D) YES Bank
- E) State Bank of India



Answer
D) YES Bank

Explanation

- **YES Bank** announced that it has gone live with Unified Payments Interface (UPI) Interoperability on the **Reserve Bank of India (RBI) Central Bank Digital Currency (CBDC) app**.
- With this move, users will now be able to scan any UPI QR code through the YES Bank Digital Rupee app and undertake transactions in a seamless manner
- This move is set to significantly expand the reach of the Digital Rupee (₹) and underscores the bank's commitment towards propelling digital innovations, and providing a wide range of transactional options for users across the nation
- The first pilot in the **Digital Rupee -Wholesale Segment (e rupeeW) commenced on November 1, 2022**.
- It was followed by the first pilot for **retail digital rupee (e rupee-R) was announced on December 1, 2022**.
- Retail digital rupee offers features of physical cash like trust, safety and settlement finality in digital mode.
- This initiative introduced a digital currency system built on a unique QR code mechanism for conducting transactions

Titbits

Yes Bank

Headquarters: Mumbai, Maharashtra

MD and CEO : Prashant Kumar

Tagline: Experience our Expertise

What is the name of the blockchain-backed open-source project launched by NPCI?

- A) Eagle
- B) Falcon
- C) Hawk
- D) Sparrow
- E) Phoenix

Answer
B) Falcon

Explanation

- The **National Payments Corporation of India (NPCI)** announced the launch of an open-source project named '**Falcon**' to simplify the management and use of **blockchain**.
- Falcon is your go-to solution for efficient, reliable, and automated Fabric network deployment.
- The NPCI has always been optimistic about India's development of digital currencies as part of its financial system, which has wholly reimaged payments and commerce.
- Now, the NPCI is taking an approach toward blockchain technology and starting a new journey with OPEN SOURCING Falcon, a Hyperledger Fabric Deployment Helper, which was created under a GPL license (GPL-3.0).
- Falcon is designed to simplify the deployment and management of Hyperledger Fabric-based blockchain networks on Kubernetes clusters.
- In a Kubernetes environment, the project also focuses on solving complex processes like setting up, configuring, and maintaining Fabric nodes, peers, orderers, and channels.

Titbits

NPCI

Abbreviation: National Payments Corporation of India

Founded: 2008

Headquarters: Mumbai, Maharashtra

MD & CEO : Dilip Asbe

What is the name of Savart's flagship Portfolio Management Service (PMS) launched in Hyderabad?

- A) The Investment Pioneer Fund
- B) The Capital Growth Scheme
- C) The Financial Advisory Program
- D) The Ad Astra Fund
- E) The Wealth Builder Service

Answer

D) The Ad Astra Fund



Explanation

- **Savart**, one of India's largest investment advisors, launched its maiden and flagship Portfolio Management Service (PMS), **The Ad Astra Fund, in Hyderabad**.
- The launch event was graced by eminent investors and industrialists from across the country.
- The fund received investment commitments amounting to **INR 31 crores on the launch day itself** and plans to achieve an AUM of INR 350 crores by FY24's end.
- This unique fund transforms the traditional human-led investment research processes and increases the probability of achieving a superior return on investment.
- This fund features end-to-end research automation, from investment opportunity discovery until exit, i.e., the entire research and investment decision-making process is driven by their AI research system **APART (Advanced Process Automation & Research Technology)**, which comprises of three engines:
- **Quant**: This engine is responsible for all quantitative and mathematical analysis of securities, including profit and loss, balance sheet, cash flow statements, and over 2000 other parameters.

Explanation

- **Iris:** This engine interprets qualitative and abstract information like corporate governance, moat, sustainability, stakeholder relations, ethics, and litigation pertaining to the promoters and the underlying asset, the business, from annual reports, conference call transcripts, social media, and 4,000+ other sources.
- **Synapse:** This engine functions similar to the nervous synapses of the human body, transmitting information between Quant and Iris while making portfolio construction decisions including asset allocation, re-balancing, and trade execution management.

BANKING AND FINANCE



Titbits

Savart

Headquarters: Hyderabad, Telangana

Founder & CEO: Sankarsh Chanda

APPOINTMENTS



Who has had their deputation extended by the Competition Commission of India (CCI) for three months, starting from September 1?

- A) Atul Verma
- B) Ramesh Kumar
- C) Sunita Gupta
- D) Rajesh Sharma
- E) Priya Singh

Answer

A) Atul Verma

APPOINTMENTS



Explanation

- **The Competition Commission of India (CCI)** has extended the deputation of its **Director-General Atul Verma by three months** with effect from September 1. He will now hold office till November 30.
- This is the second time Verma has got a deputation tenure extension. The CCI had in May this year given Verma a three-month extension till August-end.
- Verma, a 1991 batch IPS officer of the Himachal Pradesh cadre, was appointed as DG in June 2020 for three years.
- The DG is the independent investigation arm of the CCI.
- In July, the Centre modified the recruitment rules – Competition Commission of India (Director-General) Recruitment Rules, 2009 – to alter the composition of the selection committee for the appointment of the DG.
- Earlier, the selection committee was headed by the Secretary, Ministry of Corporate Affairs (MCA).

APPOINTMENTS



Titbits

CCI

Abbreviation: Competition Commission of India

Founded: 14 October 2003

Headquarters: New Delhi, Delhi

Chairman : Ravneet Kaur

APPOINTMENTS



Who has recently assumed the position of Director (Production) at Bharat Dynamics Limited (BDL)?

- A) V Raja Ram
- B) Suresh Kumar
- C) Deepak Singh
- D) Priya Sharma
- E) Anil Verma

Answer
A) V Raja Ram



APPOINTMENTS



Explanation

- **V Raja Ram** has assumed charge as **Director (Production) of Bharat Dynamics Limited (BDL)**, a Public Sector Undertaking under the Ministry of Defence.
- A Mechanical Engineer from Osmania University, Hyderabad Raja Ram has an experience of 34 years in various capacities for production of missiles like Prithvi, Akash and M R SAM (Medium Range Surface to Air Missile).
- Prior to his new assignment, **Raja Ram served as Executive Director and Unit Head of Kanchanbagh Unit, Hyderabad of BDL.**
- During his tenure, as General Manager & Head of Surface to Air Missiles, he played a key role in establishing facilities and streamlining production of M R SAM Missiles and was instrumental in establishing flexible manufacturing lines for Akash Missile and its variants as Head of Akash Weapon System.
- He was actively involved in preparation of quality and process documents for implementation of ISO 9001 for Prithvi and AS 9100 D for Akash Missiles. He played a key role in establishing facilities for Production of Prithvi missiles.

APPOINTMENTS



Titbits

BDL

Abbreviation: Bharat Dynamics Limited

Headquarters: Hyderabad, Telangana

Founded: 1970

Chairman & MD : Mr. A. Madhava Rao

AWARDS



In 2023, who was awarded the Ramon Magsaysay Award, often referred to as Asia's equivalent of the Nobel prize, for their contributions in the field of oncology?

- A) Dr. Ravi Kannan
- B) Dr. Priya Sharma
- C) Dr. Sanjay Patel
- D) Dr. Mei Ling Wong
- E) Dr. Hiroshi Nakamura

Answer

A) Dr. Ravi Kannan



AWARDS



Explanation

Awardee Name	Country	Contribution
Korvi Rakshand	Bangladesh	Recognized for his efforts in advancing inclusive education for disadvantaged children in Bangladesh.
Eugenio Lemos	Timor-Leste	Acknowledged for his significant contributions in reshaping young Timorese perspectives on nature and the environment.
Miriam Coronel-Ferrer	Philippines	Celebrated for her unwavering commitment to employing non-violent strategies in promoting peace and resolving conflicts.
Dr. Ravi Kannan R.	India	Honored for his steadfast dedication to the medical profession, emphasizing holistic and people-centric healthcare.

AWARDS



The 65th Ramon Magsaysay Awards in 2023

- **Ramon Magsaysay Award**, often referred to as the "**Nobel Prize of Asia**," is a prestigious annual award that recognizes outstanding contributions in various fields such as Government Service, Public Service, Community Leadership, Journalism, Literature and Creative Communication Arts, Peace and International Understanding, and Emergent Leadership.
- Established in **1957** by the trustees of the Rockefeller Brothers Fund, in collaboration with the Philippine government, this award is named in honor of Ramon Magsaysay, the seventh President of the Philippines.
- Magsaysay was known for his integrity, courageous service to the people, and pragmatic idealism within a democratic society.
- The award is presented by the Ramon Magsaysay Award Foundation and symbolizes excellence, selfless service, and positive impact on society.

What is the primary product introduced by Titagarh Rail Systems (TRSL) in their recent announcement?

- A) Locomotives
- B) Passenger Coaches
- C) Diving Support Craft (DSC)
- D) Freight Wagons
- E) Railway Tracks

Answer

C) Diving Support Craft (DSC)



Explanation

- **Titagarh Rail systems (TRSL) (formerly Titagarh Wagons)** has introduced its **first Diving Support Craft (DSC)**.
- The company bagged a contract from the **Indian Navy for the construction of five DSCs in February 2021**.
- The craft was manufactured at **TRSL Shipyard in Bengal**.
TRSL is the first private shipbuilder in Bengal to deliver complex sea vessels to the Indian Navy.
- Currently, so far it is the only owner of a private shipyard in Bengal to build a warship for the Navy.
- The delivered DSC will be inducted into the Navy's Southern Naval Command Clearance Diving Teams (CCDT) and will provide diving assistance during underwater repair, maintenance and salvage operations on ships inside designated harbours
- The firm has merged its shipbuilding division with freight train rail systems (FTRS). The other division is passenger rail systems (PRS).
- The total order book of the company is Rs 28,000 crore.

NATIONAL AFFAIRS



Titbits

Titagarh Rail Systems Limited

Headquarters: Kolkata, West Bengal

Executive Chairman: MR. JAGDISH PRASAD
CHOWDHARY

What is the name of the government scheme launched on Friday to encourage consumers to insist on invoices at the time of purchase?

- A) Invoice Insistence Initiative
- B) Bill Rights Campaign
- C) Consumer Invoice Drive
- D) 'mera bill mera adhikaar'
- E) Purchase Proof Program

Answer

D) 'mera bill mera adhikaar'



Explanation

- The government launched a new scheme called '**mera bill mera adhikaar**' to encourage consumers to insist on invoices at the time of purchase.
- The scheme introduced in **Haryana, Assam, Gujarat and the union territories of Dadra and Nagar Haveli, Daman and Diu and Puducherry** offers consumers a chance to win ₹1 crore, ₹10 lakh and ₹10,000 as incentive.
- The minimum value for invoices to be considered for the draw has been kept at ₹200.
- All invoices issued by GST registered sellers will be eligible for the scheme and maximum 25 invoices will be considered from an individual in a month.

Who launched the Mukhyamantri Nishulk Annapurna Food Packet Scheme on Independence Day?

- A) Prime Minister Narendra Modi
- B) Rajasthan Governor Kalraj Mishra
- C) Chief Minister Ashok Gehlot
- D) President Ram Nath Kovind
- E) Rajasthan Deputy Chief Minister Sachin Pilot

Answer

C) Chief Minister Ashok Gehlot



Explanation

- **Rajasthan Chief Minister Ashok Gehlot** launch the **Mukhyamantri Nishulk Annapurna Food Packet Scheme** on the occasion of Independence Day.
- Under the scheme, families covered under the National Food Security Act (NFSA) will get the Annapurna food packets every month from the fair price shops (FPS) for free. Each packet will contain one kg each of gram pulses, sugar and iodized salt, one litre soybean refined edible oil, 100 gram each of chili powder and coriander powder, and 50 grams turmeric powder
- The launching ceremony will be organised at more than 25,000 FPS along with all district and block headquarters, including of the newly-formed districts
- The FPS kiosk will be set up at the district and block level function where public representatives will distribute the packets to beneficiaries through point of sale (POS) machines
- CM Gehlot had announced the scheme in his budget presented earlier this year. The scheme will cost the exchequer around **Rs 4,500 crore annually**.

NATIONAL AFFAIRS



Titbits

Rajasthan

Capital : Jaipur

CM: Ashok Gehlot

Governor :Kalraj Mishra

Who inaugurated the e-resource web portal of Inter State Council Secretariat at the 26th meeting of the Western Zonal Council in Gandhinagar, Gujarat?

- A) Prime Minister Narendra Modi
- B) Chief Minister of Gujarat Vijay Rupani
- C) Union Minister for Home and Cooperation Amit Shah
- D) President Ram Nath Kovind
- E) Chief Minister of Maharashtra Uddhav Thackeray

Answer

C) Union Minister for Home and Cooperation Amit Shah



Explanation

- **Union Minister for Home and Cooperation Amit Shah** inaugurates the **e-resource web portal** of Inter State Council Secretariat at the 26th meeting of the Western Zonal Council at Gandhinagar, Gujarat.
- Union Minister for Home and Cooperation Amit Shah chaired the 26th meeting of the Western Zonal Council at Gandhinagar, Gujarat.
- Shah inaugurated an e-resource web portal **<https://iscs-eresource.gov.in>** of Inter State Council Secretariat, MHA.
- This portal will facilitate functioning of **zonal councils**.
- The portal is a repository of the important documents, such as minutes and agenda of the various meetings of the Inter-State Council and its standing committee since its constitution on 28.05.1990 and zonal councils and their standing committee since their inception in 1957.
- This digital resource can be used by the Central ministries/ department as well as state governments/UTs for policy intervention.

Explanation

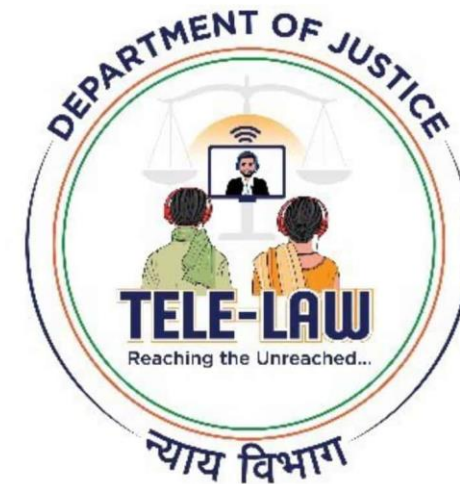
- The meeting was attended by Chief Ministers of **Gujarat, Maharashtra, Goa and Administrators of Dadra & Nagar Haveli and Daman & Diu, Deputy Chief Minister of Maharashtra and other ministers**, chief secretaries from the states in the Western Zone, Union Home Secretary, Secretary, Inter-State Council Secretariat and other senior officers from the states and Central ministries and departments.

What is the Tele-Law 2.0 initiative launched by the Department of Justice, Ministry of Law & Justice?

- A) A telecommunication service for government officials
- B) A virtual legal consultation program
- C) A mobile app for law enforcement agencies
- D) A new law passed by the government
- E) A program to promote telecommunication in rural areas

Answer

B) A virtual legal consultation program



Explanation

- A stride in citizen-centric legal services was marked with the launch of **Tele-Law 2.0**, an initiative of the **Department of Justice, Ministry of Law & Justice**.
- This endeavor, operating under the **DISHA Scheme**, has achieved a milestone by delivering 50 lakh legal consultations, reaffirming its commitment to extending justice to every nook and cranny of the nation.
- The launch event, featuring **Arjun Ram Meghwal**, Minister of State (Independent Charge) for Law and Justice as Chief Guest, **inaugurated Tele-Law 2.0**, which incorporates **Nyaya Bandhu pro bono legal services**, enhancing citizen access to legal aid.
- The integration of legal guidance, support, and representation through a single registration process underscores the commitment to nurturing a digitally literate and empowered society.
- During the event, the 4th Edition of the "Voices of Beneficiaries" booklet was released by Minister of State Arjun Ram Meghwal.
- The event marked the formal integration between Tele-Law and Nyaya Bandhu pro bono legal services, facilitated by the Minister of State.

Which Indian state recently became the first in the Northeast region to launch Aadhaar linked birth registration?

- A) Nagaland
- B) Assam
- C) Manipur
- D) Arunachal Pradesh
- E) Mizoram

Answer
A) Nagaland



Explanation

- **Nagaland** has become the first state in the **northeastern region of India to initiate Aadhaar Linked Birth Registration (ALBR)**.
- The Nagaland government has taken the initiative to enable children's access to various social welfare schemes designed for their welfare.
- The pivotal role of ALBR in registering newborns and ensuring the inclusion of children aged 0 to 5 years.
- The initiative is anticipated to enable children's access to various social welfare schemes designed for their welfare
- Commissioner of Nagaland T. Mhabemo Yanthan urged the cooperation of State government officials to ensure the successful implementation of ALBR across all districts of Nagaland

Explanation

- To extend the reach of this service to residents across districts, the Directorate of Economics and Statistics, Nagaland, which serves as the Registrar for Birth and Death for the state, has collaborated with the Unique Identification Authority of India (UIDAI) as a Registrar cum Enrolment Agency for Child Enrolment via the ALBR process.
- UIDAI has been actively supporting States through workshops, door-to-door enrolments, and outreach to remote areas, assisting them in harnessing the benefits of the Aadhaar ecosystem.

NATIONAL AFFAIRS



Titbits

Nagaland

Capital : Kohima

CM : Neiphiu Rio

Governor : Jagdish Mukhi

What is the name of the final stealth frigate constructed as part of the Indian Navy's Project 17A, which was recently launched at the Mazagon Dock Shipbuilders Ltd facility in Mumbai?

- A) INS Mumbai
- B) INS Kolkata
- C) INS Chennai
- D) INS Mahendragiri
- E) INS Visakhapatnam

Answer
D) INS Mahendragiri



Explanation

- The **Indian Navy's final stealth frigate** constructed as part of **Project 17A, 'Mahendragiri'**, was launched at the **Mazagon Dock Shipbuilders Ltd facility in Mumbai** in the presence of Vice-President Jagdeep Dhankhar and his wife Sudesh Dhankhar.
- The project is the **seventh warship of Project 17A**.
- President Droupadi Murmu launched **Vindhyagiri, the sixth warship of Project 17A, at GRSE on August 17**.
- Project 17A frigates are a follow-on to the Project 17 (Shivalik class) frigates, with improved stealth features, advanced weapons and sensors, and platform management systems. The previous five warships under Project 17A were launched between 2019 and 22.
- The warship has a length 149 metre, a width of 17.8 metre, and will have a top speed of 28 knots
- Mahendragiri is the last stealth frigate of Project 17A – four warships are being built at Mazagon Dock and the rest at Garden Reach Shipbuilders & Engineers (GRSE), Kolkata, under the project.

NATIONAL AFFAIRS



Titbits

Mazagon Dock Shipbuilders Limited

Headquarters : Mazagaon, Mumbai, Maharashtra

Chairman & Managing Director: Shri Sanjeev Singhal

What notable achievement did Marut Drones recently accomplish?

- A) Received approval for international drone operations
- B) Achieved a Guinness World Record for drone flight duration
- C) Became the first DGCA-type certification for dual-sector usage
- D) Launched a drone delivery service in a major city
- E) Successfully completed a transcontinental drone flight

Answer

- C) Became the first DGCA-type certification for dual-sector usage**



MARUT
- DRONES -

Explanation

- **India's leading drone manufacturer Marut Drones** has become the **first player to have DGCA-type certification** in both small and medium category battery operated drones.
- Marut Drones received the Type Certification approvals from the Director General of Civil Aviation for their extensively tested and robustly designed multi-utility agricultural drone in small category (less than 25kg) **AG-365S**
- As per UAS Rules-2021, Drones with UIN numbers are only allowed to fly in Indian Airspace.
- DGCA certification is provided based on quality checks and is issued after a rigorous testing process of unmanned aerial vehicles in various NABL accredited testing labs.
- This makes UAV go through a series of material, environmental, operational tests for safe, secured and reliable operations.
- The certification enables the Hyderabad-based firm to bring the users their agricultural drone technology which can revolutionize Indian Agriculture

Titbits

Marut Drones

Headquarters: Hyderabad, Telangana

Founder: Prem Kumar Visslawath

The Directorate General of Civil Aviation(DGCA)

Headquarters: New Delhi, Delhi

Director General: Vikram Dev Dutt

Founded: January 1978

QUICK RECALL



- **The Government of India has decided to organise a literacy week from 1st September to 8th September 2023 ; National Nutrition Week (NNW) is observed annually in India from September 1 to 7.**
- **ManipalCigna Health Insurance has been appointed as lead health insurer under the State Insurance Awareness Plan in the state by the Insurance Regulatory and Development Authority of India (IRDAI) to expand insurance coverage and create health insurance awareness across the state.**
- **SEBI has proposed to create an independent body called the Performance Validation Agency (PVA) to validate the claims and performance related to investment advice and buy/ sell/hold recommendations by SEBI-registered intermediaries such as investment advisers, research analysts, portfolio managers, asset managers and stock brokers.**
- **Mastercard, a global technology company in the payments industry, has launched an ALT ID solution for guest checkout transactions.**
- **YES Bank announced that it has gone live with Unified Payments Interface (UPI) Interoperability on the Reserve Bank of India (RBI) Central Bank Digital Currency (CBDC) app.**
- **The National Payments Corporation of India (NPCI) announced the launch of an open-source project named 'Flacon' to simplify the management and use of blockchain.**



QUICK RECALL



- **Savart, one of India's largest investment advisors, launched its maiden and flagship Portfolio Management Service (PMS), The Ad Astra Fund, in Hyderabad.**
- **The Competition Commission of India (CCI) has extended the deputation of its Director-General Atul Verma by three months with effect from September 1. He will now hold office till November 30.**
- **V Raja Ram has assumed charge as Director (Production) of Bharat Dynamics Limited (BDL), a Public Sector Undertaking under the Ministry of Defence.**
- **Surgical oncologist Ravi Kannan R. who heads the Cachar Cancer Hospital and Research Centre in Assam has been named one of the recipients of the Ramon Magsaysay Award for 2023.**
- **Titagarh Rail systems (TRSL) (formerly Titagarh Wagons) has introduced its first Diving Support Craft (DSC).**
- **The government launched a new scheme called 'mera bill mera adhikaar' to encourage consumers to insist on invoices at the time of purchase.**
- **Rajasthan Chief Minister Ashok Gehlot launch the Mukhyamantri Nishulk Annapurna Food Packet Scheme on the occasion of Independence Day.**
- **Union Minister for Home and Cooperation Amit Shah inaugurates the e-resource web portal of Inter State Council Secretariat at the 26th meeting of the Western Zonal Council at Gandhinagar, Gujarat.**

QUICK RECALL



- **A stride in citizen-centric legal services was marked with the launch of Tele-Law 2.0, an initiative of the Department of Justice, Ministry of Law & Justice.**
- **Nagaland has become the first state in the northeastern region of India to initiate Aadhaar Linked Birth Registration (ALBR).**
- **The Indian Navy's final stealth frigate constructed as part of Project 17A, 'Mahendragiri', was launched at the Mazagon Dock Shipbuilders Ltd facility in Mumbai in the presence of Vice-President Jagdeep Dhankhar and his wife Sudesh Dhankhar.**
- **India's leading drone manufacturer Marut Drones has become the first player to have DGCA-type certification in both small and medium category battery operated drones.**

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