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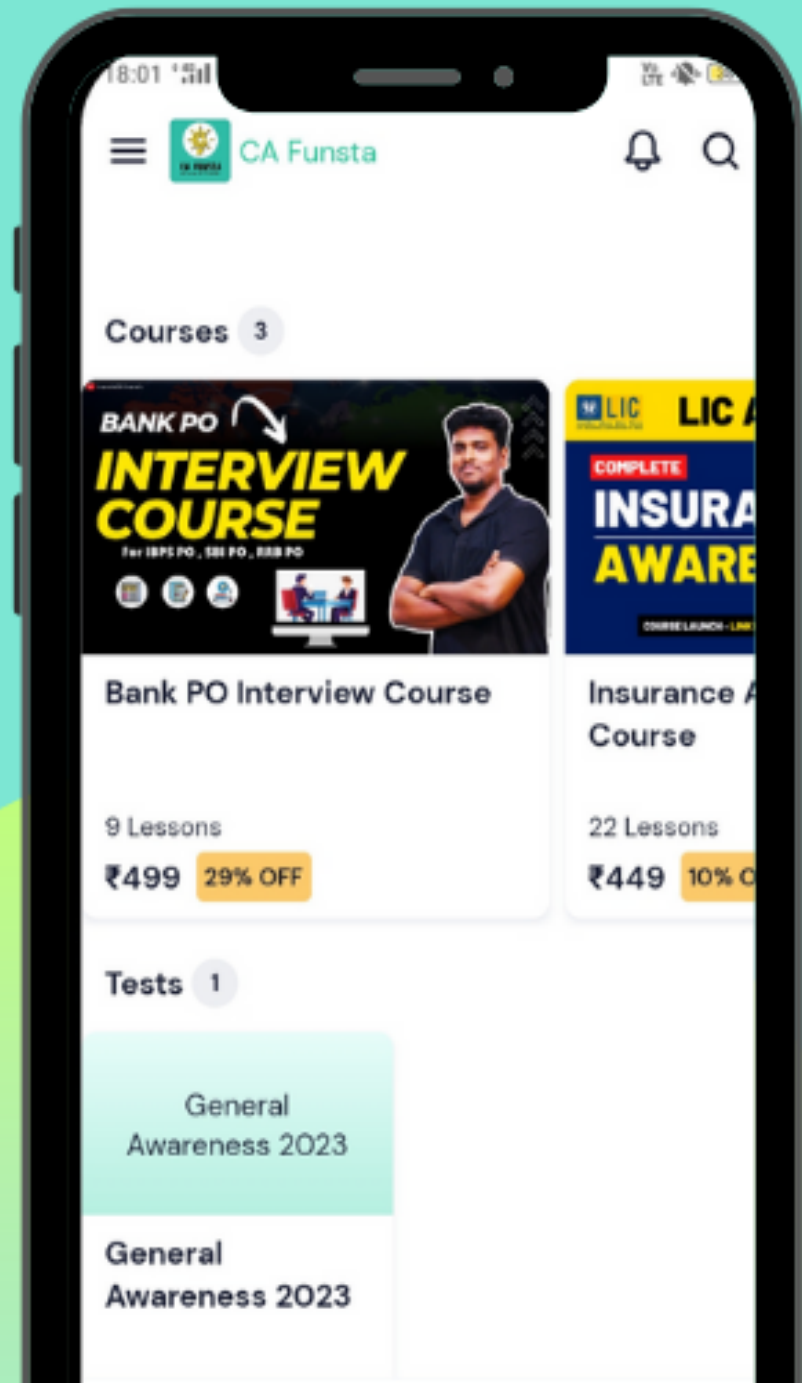
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**Who won the Chess World Cup by defeating Rameshbabu Praggnanandhaa of India?**

- A) Viswanathan Anand
- B) Sergey Karjakin
- C) Fabiano Caruana
- D) Hikaru Nakamura
- E) Magnus Carlsen

**Answer**

**E) Magnus Carlsen**



## Explanation

### FIDE Chess World Cup 2023 - Men

- **Edition:** 10th
- **Held in:** Baku, Azerbaijan
- **Date:** 29 July to 24 August
- **Gold :** GM Magnus Carlsen (Norway)
- **Sliver:** GM Praggnanandhaa Rameshbabu (India)
- **Bronze :** Fabiano Caruana ( USA)

# SPORTS



## Titbits

### **Federation Internationale des Echecs(World Chess Federation)**

Headquarters: Lausanne, Switzerland

Founded: 20 July 1924

President: Arkady Dvorkovich

Abbreviation: FIDE



# SPORTS



**The Wrestling Federation of India (WFI) has been suspended indefinitely by which international body due to its failure to conduct required elections?**

- A) International Olympic Committee (IOC)
- B) United Nations Educational, Scientific and Cultural Organization (UNESCO)
- C) United World Wrestling (UWW)
- D) World Health Organization (WHO)
- E) International Association of Athletics Federations (IAAF)

**Answer**

**C) United World Wrestling (UWW)**



## Explanation

- The **United World Wrestling (UWW)** has indefinitely **suspended the membership of the Wrestling Federation of India (WFI)** due to the federation's failure to conduct the necessary elections.
- The WFI has been embroiled in a series of controversies, causing its elections to be postponed significantly. The federation, which is India's wrestling governing body, was supposed to hold elections in June 2023.
- However, the elections have been repeatedly postponed due to a series of protests by Indian wrestlers and legal petitions from various state units.

# SPORTS



## Titbits

### **United World Wrestling (UWW)**

Headquarters: Corsier-sur-Vevey, Switzerland

Founded: 1912

President: Nenad Lalović

# OBITUARY



Which veteran Bollywood and Marathi film actress recently passed away?

- A) Hema Malini
- B) Rekha
- C) Waheeda Rehman
- D) Seema R. Deo
- E) Jaya Bachchan

**Answer**

**D) Seema R. Deo**



# OBITUARY



## Explanation

- **Veteran Hindi and Marathi film actress Seema Deo**, who was best known for her memorable roles in films like Anand, Koshish, and Kora Kagaz, passed away
- The actor was 81 and had acted in more than 80 films in Hindi and Marathi language
- Ajinkya Deo has worked in films such as Sansaar, Indrajeet, and Aan: Men at Work. Abhinay Deo is a director who is known for movies such as Delhi Belly and Force.
- She was awarded the **Dadasaheb Phalke Award for Lifetime Achievement** in 2022.

# OBITUARY



## Titbits

- Defence Research and Development Organisation (DRDO) is celebrating its 64th foundation day on January 1.
- It was on this day in 1958 when DRDO was formed to make India strong and self-reliant in terms of science and technology and especially in military technologies.

**Which company launched a digital platform that provides various financial services to its customers through a single application?**

- A) Muthoot Finance Limited
- B) Muthoot Fincorp Ltd
- C) Muthoot Group
- D) Muthoot Financial Services
- E) Muthoot Capital Services

**Answer**

**B) Muthoot Fincorp Ltd**



## Explanation

- **Muthoot Fincorp Ltd** launched a digital platform, offering various financial services to its customers through a single application.
- Named '**Muthoot FinCorp ONE**', the All-In-One financial platform provides an extensive range of services.
- These services include MSME and gold loans, along with investments in products such as Digital Gold and NCDs.
- The platform also facilitates utility and loan payments for various purposes. Its Forex services encompass multi-currency cards, cash transactions, and 24x7 international transfers.
- Furthermore, the company has announced plans to launch insurance products on its platform very soon.
- Muthoot FinCorp ONE introduced its gold loans in the first week of May and aims to add insurance, personal loans, two-wheeler loans, housing loans, and money transfer services within the next six months.



## Titbits

### **Muthoot Fincorp Ltd**

Hq : Kochi, Kerala

CEO: Shaji Varghese

**The Reserve Bank of India (RBI) recently increased the upper limit of offline payment transactions from ₹200 to:**

- A) ₹300
- B) ₹400
- C) ₹500
- D) ₹600
- E) ₹700

**Answer**  
**C) ₹500**

## Explanation

- **Reserve Bank of India** announced increasing the **upper limit for offline transactions to Rs 500.**
- The framework is designed to facilitate small-value digital payments in offline mode, involving cards, wallets, and mobile devices, applicable to Authorised Payment System Operators (PSOs) and Payment System Participants (PSPs), including acquirers and issuers like banks and non-banks
- The total limit for offline transactions on a payment instrument continues to be **₹2,000 at any point in time.**
- Offline transactions for small-value digital payments can be carried out through various means, including the National Common Mobility Card (NCMC) and UPI Lite.
- The transaction limit for **UPI Lite**, which operates in offline mode, has been raised from Rs 200 to Rs 500.

## Explanation

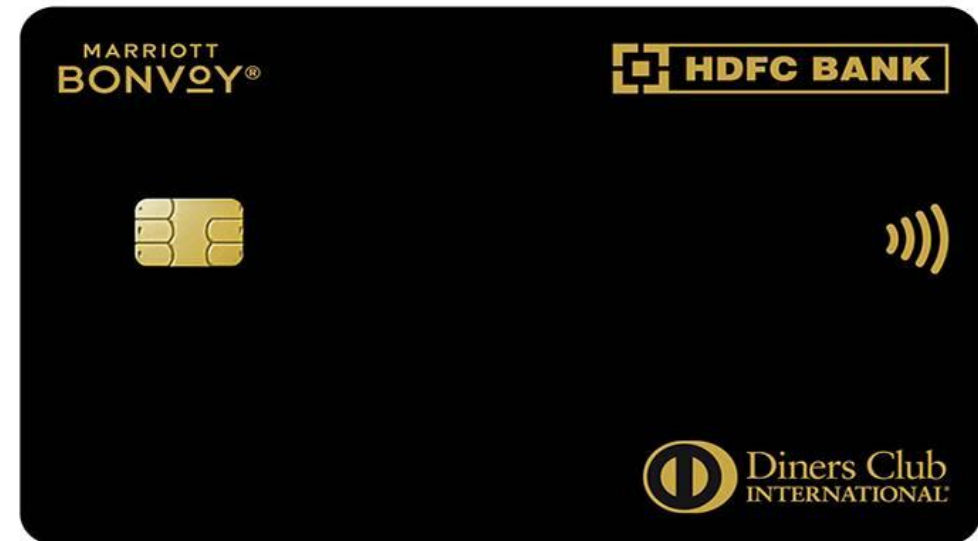
- Individuals can load up to Rs 2,000 twice daily and conduct instant transactions, each capped at Rs 500.
- Notably, these transactions can be done without entering a Personal Identification Number (PIN).
- This move by the central bank aims to increase UPI Lite's acceptance, introduced in September 2022 to speed up small-value transactions and reduce transaction failures from technical glitches in bank servers.

**HDFC Bank has collaborated with which travel program by Marriott to introduce the 'Marriott Bonvoy HDFC Bank Credit Card'?**

- A) Hyatt World of Hyatt
- B) IHG Rewards Club
- C) Hilton Honors
- D) Marriott Bonvoy
- E) Accor Live Limitless

**Answer**

**D) Marriott Bonvoy**



## Explanation

- To make international travelling more lucrative, **HDFC Bank tied up with Marriott International** to launch **India's first co-branded credit card**.
- The '**Marriott Bonvoy HDFC Bank Credit Card**' will run on Diners Club, which is a part of the Discover Global Network.
- The co-branded credit-card aims to become one of the most rewarding travel cards in India. Users can avail the benefits offered by both the brands with this credit card.

### **Annual spend based milestone benefits:**

- One Free Night award worth up to 15,000 points to be redeemed for a one-night stay at participating Marriott Bonvoy hotels.
- Marriott Bonvoy Silver Elite status and 10 Elite Night credits to accelerate cardholders' journey with Marriott Bonvoy upon successful sign-up.
- Earn up to 3 additional Free Night awards upon meeting spending thresholds.

## Explanation

### Additional benefits

- Card holders can earn Marriott Bonvoy points for every Rs150 spent.
- They can add 8 Marriott Bonvoy points on eligible purchases at hotels participating in Marriott Bonvoy.
- Users can add four Marriott Bonvoy points on eligible purchases across travel, dining and entertainment.
- Two Marriott Bonvoy points will be given on all other eligible purchases.
- Users will have complimentary access to over 1,000 airport lounges across the globe
- 12 complimentary access to domestic lounges each year
- There will be 12 complimentary access to international lounges each year.
- Users will also get the access to participating golf courses globally, up to 2 times per quarter
- Insurance against loss or delayed baggage, loss of passport, ticket as well as missed connection to be covered by HDFC Bank
- Complimentary personal air accident insurance cover

# BANKING AND FINANCE



## Titbits

### **HDFC Bank**

Headquarters: Mumbai , Maharashtra

Tagline : We Understand Your World

CEO :Sashidhar Jagdishan



**The Competition Commission of India (CCI) imposed a penalty of Rs 1 crore on which company for failing to comply with the provisions of Section 6(2) of the Competition Act, 2002?**

- A) Vodafone Idea
- B) Reliance Jio
- C) BSNL
- D) Bharti Airtel
- E) Tata Teleservices

**Answer**  
**D) Bharti Airtel**

## Explanation

- **Competition Commission of India (CCI)** has reportedly imposed a penalty of **Rs 1 crore** on **Bharti Airtel** for failing to comply with the provisions of **Section 6(2) of the Competition Act, 2002**
- The penalty is subject to the acquisition of stake by the company in Bharti Telemedia from Warbug Pincus affiliate entity Lion Meadow Investment.
- Bharti Airtel notified CCI's penalty order dated 23 August 2023, amounting to Rs 1 crore under Section 43A of the Competition Act, 2002 in its regulatory filing.
- Previously in **March 2021**, Bharti Airtel had bought back **20 per cent stake in its DTH arm Bharti Telemedia from Lion Meadow Investment** for a total consideration of **Rs 3,126 crore** marking the transaction to be part of Airtel's strategy to align the shareholding of its customer facing products, services and businesses under the same holding group.
- **Lion Meadow** had acquired a **20% stake in Bharti Telemedia in December 2017**.

## Titbits

### CCI

Abbreviation: Competition Commission of India

Founded: 14 October 2003

Headquarters: New Delhi, Delhi

Chairman : Ravneet Kaur

### **Bharti Airtel Limited**

Headquarters: New Delhi

Managing Director and CEO: Gopal Vittal

Chairman : Sunil Bharti Mittal

# ACQUISITIONS AND MERGERS



Quinag has sold its entire stake in which company, Manappuram Finance, for how much?

- A) Rs 887 crore
- B) Rs 1,177 crore
- C) Rs 1,498 crore
- D) Rs 2,002 crore
- E) Rs 3,305 crore

**Answer**

**B) Rs 1,177 crore**



# ACQUISITIONS AND MERGERS



## Explanation

- Foreign fund house **Quinag Acquisition** offloaded its entire stake in **Manappuram Finance for Rs 1,177 crore** through an open market transaction.
- Quinag Acquisition (FPI) disposed of 8,37,85,880 shares amounting to a **9.90 per cent** stake in Manappuram Finance.
- The shares were offloaded at an average price of Rs 140.50 apiece, taking the transaction value to Rs 1,177.19 crore.
- At the end of June quarter, Quinag owned more than 8.37 crore shares which is equivalent to 9.90 per cent stake in the company
- Meanwhile, Bofa Securities Europe SA acquired 62.60 lakh shares and Chartered Finance and Leasi NG bought 50 lakh shares of Manappuram Finance.

# ACQUISITIONS AND MERGERS



## Explanation

- In a separate open market transaction on the BSE, promoter entity **Sapphire Foods Mauritius** **pared a 2.5 per cent stake in restaurant operator Sapphire Foods India for Rs 220 crore.**
- Sapphire Foods Mauritius sold more than 16.24 lakh shares, amounting to a 2.5 per cent stake in Sapphire Foods India.
- The shares were offloaded at an average price of Rs 1,355 per piece, taking the aggregate transaction value to Rs 220.16 crore
- Last December, promoter entity Sapphire Foods Mauritius divested a 5.9 per cent stake in Sapphire Foods for Rs 509 crore.

# ACQUISITIONS AND MERGERS



## Titbits

### **Manappuram Finance Ltd**

Headquarters: Thrissur, Kerala

Chairman: Mr. Shailesh. J. Mehta

MD & CEO: Mr. V.P.Nandakumar

# APPOINTMENTS



Which women's tennis champion has been signed by Infosys as its brand ambassador?

- A) Serena Williams
- B) Naomi Osaka
- C) Ashleigh Barty
- D) Simona Halep
- E) Iga Swiatek

**Answer**  
**E) Iga Swiatek**





# APPOINTMENTS



## Explanation

- **Infosys** announced has entered into a multi-year partnership with **women's tennis World No. 1 Iga Świątek**, making her its global brand ambassador to promote Digital Innovation and inspire women worldwide.
- This news comes a day after the IT major signed up Rafael Nadal for the same role.
- The collaboration with Świątek will involve Infosys working closely with her team to build an advanced data analytics and video dashboard.
- By leveraging artificial intelligence (AI), the partnership aims to amplify Świątek's training, focusing on her strengths and devising match strategies.

# APPOINTMENTS



## Explanation

- Infosys has been engaged with tennis for over eight years, serving as the digital innovation partner for prestigious events like the ATP Tour, Roland-Garros, Australian Open, and The International Tennis Hall of Fame.
- The 22-year-old Świątek, a four-time Grand Slam Champion and one of the most dominant figures in women's tennis, has been ranked **World No. 1 since April 2022**, holding the position for a record 70 consecutive weeks.

# APPOINTMENTS



## Titbits

### Infosys

MD & CEO: Salil Parekh

Founded: 2 July 1981

Headquarters: Bengaluru, Karnataka

# APPOINTMENTS



**Tata Capital has appointed which Indian cricketer as its brand ambassador?**

- A) Virat Kohli
- B) Rohit Sharma
- C) Shubman Gill
- D) Hardik Pandya
- E) Jasprit Bumrah

**Answer**  
**C) Shubman Gill**



# APPOINTMENTS



## Explanation

- Tata Capital, the financial services arm of the Tata Group, has announced the appointment of cricketer **Shubman Gill** as its **brand ambassador**.
- As per the company, the appointment of Gill is aligned with Tata Capitals' brand promise "Count on Us"
- As part of the association, a multi-media campaign featuring Gill will soon be launched in the coming weeks
- The campaign will bring to life the brands' purpose of being a responsible financial partner fulfilling India's aspirations

# APPOINTMENTS



## Titbits

**Tata Capital Limited**  
MD & CEO: Rajiv Sabharwal  
Headquarters : Mumbai, Maharashtra

# AWARDS



**Indian Prime Minister Narendra Modi was recently honored with 'The Grand Cross of the Order of Honour' award by which country's president?**

- A) France
- B) United States
- C) Greece
- D) Germany
- E) Japan

**Answer  
C) Greece**



# AWARDS



## Explanation

- **Prime Minister Narendra Modi** was conferred with '**The Grand Cross of the Order of Honour**' award by **Greek President Katerina Sakellaropoulou**.
- This is the **second-highest civilian honour** in **Greece**.
- The Grand Cross of the Order of Honour is conferred to "eminent personalities who by reason of their distinguished position, have contributed to enhancing the stature of Greece".
- PM Modi arrived in the European country morning for an official bilateral visit.
- This day-long trip is the first visit to Greece by an Indian Prime Minister in 40 years.
- The Order of Honour was established in **1975**.
- The head of goddess Athena is depicted on the front side of the Star with the inscription "ONLY THE RIGHTEOUS SHOULD BE HONOURED".



# AWARDS



## Explanation

- PM Modi, who is on a one-day official visit to Greece, arrived in Athens from South Africa where he attended the **15th BRICS Summit** and held bilateral meetings with several world leaders to further cement India's relations with those countries.
- The last visit to Greece by an Indian premier took place in September 1983 when then PM Indira Gandhi travelled to the country.

# AWARDS



## Titbits

### Greece

Capital: Athens

Currency: Euro

Prime Minister: Kyriakos Mitsotakis

President: Katerina Sakellariopoulou

**What is the name of the newly unveiled unmanned aerial vehicle with a claimed range of 2,000 kilometers by Iran?**

- A) Eagle Eye
- B) Sky Guardian
- C) Phantom Drone
- D) Mohajer-10
- E) Falcon Flyer

**Answer**  
**D) Mohajer-10**



## Explanation

- At a high-level ceremony attended by senior **Iranian officials**, the **Islamic Republic** recently unveiled its newest unmanned aerial vehicle, dubbed **Mohajer-10**, which it claims has a range of **2,000 kilometers (1,240 miles)**
- Mohajer-10 is the upgraded version of Mohajer-6 drone and can carry a 300-kilogram payload
- Mohajer-10 can carry 450 liters of fuel, has a maximum speed of 210 km/h (130 mph), can stay in the air for 24 hours
- “**Mohajer**,” originating from Farsi, translates to “**immigrant**.”
- It has been the label for a series of drones produced by the Islamic Republic since 1985.
- Also, the newly developed unmanned aerial vehicle can attain speeds of up to 210 km/h and transport a wide range of ammunition and bombs.
- Meanwhile, the “Mohajer-6” drone can hold a 150-kg payload and fly for 12 hours.
- The previous model also had a lower flight altitude of 5,400 metres and could travel at a speed of 200 km per hour.

## Titbits

### Iran

Capital : Tehran

Currency : Rial

President: Ebrahim Raisi

# NATIONAL AFFAIRS

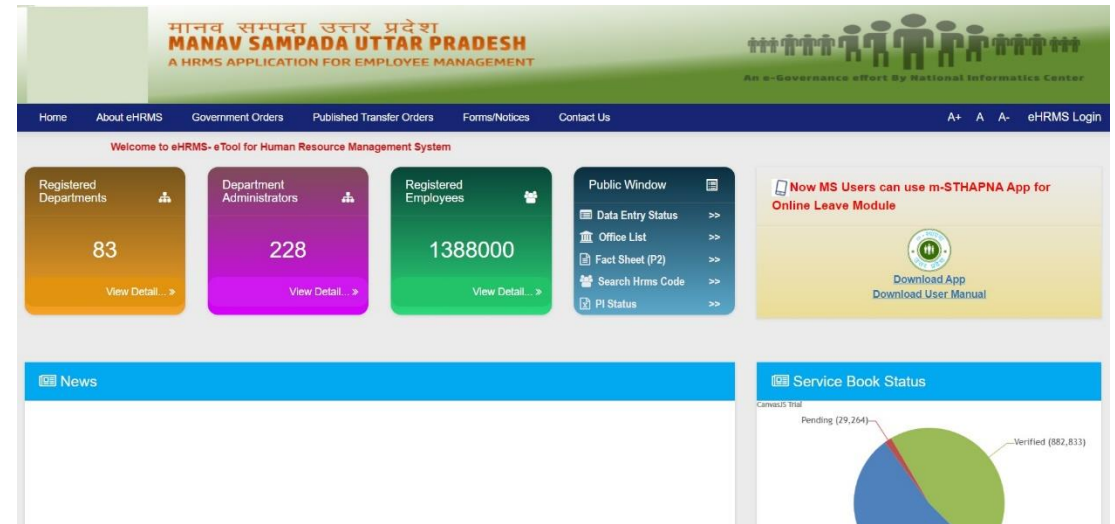


The Uttar Pradesh government has launched which portal to enhance transparency in employee activities?

- A) Saksham Portal
- B) Karmik Sampada Portal
- C) Shiksha Sampada Portal
- D) Manav Sampada Portal
- E) Jan Kalyan Portal

**Answer**

**D) Manav Sampada Portal**



## Explanation

- The **Uttar Pradesh Government** launched the '**Manav Sampada Portal**' aiming to instill transparency in administrative procedures
- It intends to bring the "**activities of officers and employees from various departments into the public domain through the portal**".
- Pertinent details concerning their appointments, leave management, transfers, and retirements will be accessible on the platform
- The Yogi government's objective is to establish transparency in the operations of officers and employees across all 74 state departments. This will be achieved by furnishing facilities while also enforcing their accountability towards both the government and the public
- The Yogi Government has also directed the officers and employees to declare their movable and immovable assets on the website by December 2023. If they fail to comply with this directive within the stipulated time frame, then strict disciplinary action, including denial of promotion, can be taken against them

# NATIONAL AFFAIRS



## Titbits

### Uttar Pradesh

Capital : Lucknow

CM : Yogi Adityanath

Governor : Anandiben Patel



The Indian Navy recently conducted the first test drop of what indigenous equipment?

- A) Advanced Fighter Jet
- B) Submarine
- C) Aircraft Carrier
- D) Search and Rescue Kit (SARK)
- E) Anti-ship Missile

**Answer**

**D) Search and Rescue Kit (SARK)**



## Explanation

- In a fitting tribute to the nation on Independence Day, the **Indian Navy** was equipped with an indigenous kit for carrying out rescue missions in the deep sea. Dubbed as the **Search and Rescue Kit (SARK)**, this Made in India lifesaving and support equipment can be dropped from an aircraft with the help of parachutes. It's quick-response equipment that can rescue people in emergency situations.
- Each SARK can accommodate eight people and contains food for 15 days.
- SARK has been developed by the **Aerial Delivery Research and Development Establishment (ADRDE), Agra** – a unit of DRDO.

## Explanation

- The Navy successfully undertook the maiden test drop of SARK from the Boeing P-8I long-range patrol aircraft in Goa on August 15.
- ADRDE scientists were present during the testing.
- **SARK can be deployed in 'sea state 3' or for higher waves** and can be released from multi-role aircraft.

## Titbits

### **The Indian Navy**

Founded: 26 January 1950

Headquarters: New Delhi, Delhi

Chief of the Naval Staff (CNS): Admiral R. Hari Kumar

Vice Chief of the Naval Staff (VCNS): Vice Admiral  
Sanjay Jasjit Singh

The Defence Ministry of India has signed a contract worth ₹19,000 crore with which organization for the construction of five fleet support ships?

- A) Mazagon Dock Shipbuilders Limited (MDL)
- B) Cochin Shipyard Limited (CSL)
- C) Bharat Heavy Electricals Limited (BHEL)
- D) Hindustan Shipyard Limited (HSL)
- E) Garden Reach Shipbuilders & Engineers Ltd (GRSE)

**Answer**

**D) Hindustan Shipyard Limited (HSL)**



## Explanation

- **The Defence Ministry** signed a contract with **Hindustan Shipyard Ltd. (HSL)**, **Visakhapatnam**, for the acquisition of **five fleet support ships (FSS) for the Indian Navy** at an approximate cost of **₹19,000 crore**.
- The ships in the 44,000-tonnes category will be the first of their kind to be built in India by an Indian shipyard.
- The fleet support ships would be employed for replenishing ships at sea with fuel, water, ammunition and stores, enabling the Indian naval fleet to operate for prolonged periods without returning to harbour
- This project will generate employment of nearly 168.8 lakh man-days over a period of eight years

## Explanation

- In Goa, **Defence Secretary Giridhar Aramane laid the keel of four fast patrol vessels (FPVs) for the Coast Guard at Goa Shipyard Ltd. (GSL)**
- The FPV designed by GSL is a medium-range, weapon-fitted surface vessel with a length of 51.43 metres and a breadth of 8 metres. The ship is propelled by twin engines and has a maximum speed of 27 knots. The displacement of the vessel is approximately 320 tonnes. It is capable of operating in rough sea conditions.
- In Kolkata, defence shipyard Garden Reach Shipbuilders and Engineers (GRSE) Ltd., and the Dempo Group, the leading business house of Goa, signed a memorandum of understanding to launch a collaboration model to build commercial vessels in three premier shipyards of Dempo at Goa and Bhavnagar.

# NATIONAL AFFAIRS



## Titbits

### **Hindustan Shipyard Limited**

Headquarters: Gandhigram (PO), Visakhapatnam,  
Andhra Pradesh

CMD: Cmde Hemant Khatri, IN (Retd)



# QUICK RECALL



- **Magnus Carlsen, the winner of the 2023 FIDE World Cup**
- **The United World Wrestling (UWW) has indefinitely suspended the membership of the Wrestling Federation of India (WFI) due to the federation's failure to conduct the necessary elections.**
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# QUICK RECALL



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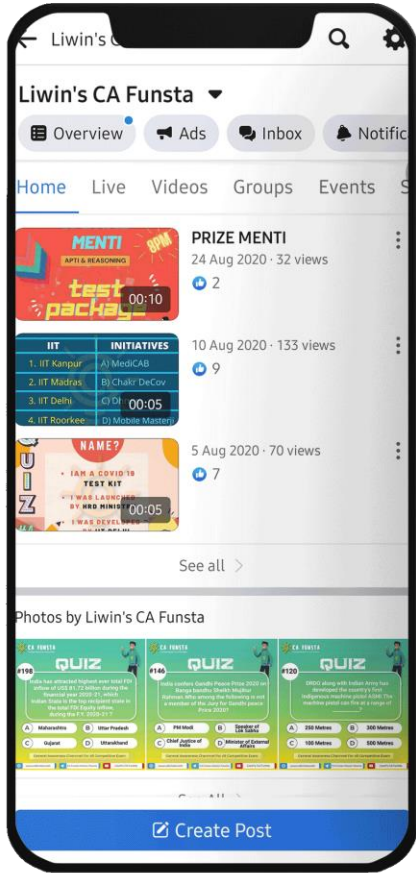


# QUICK RECALL

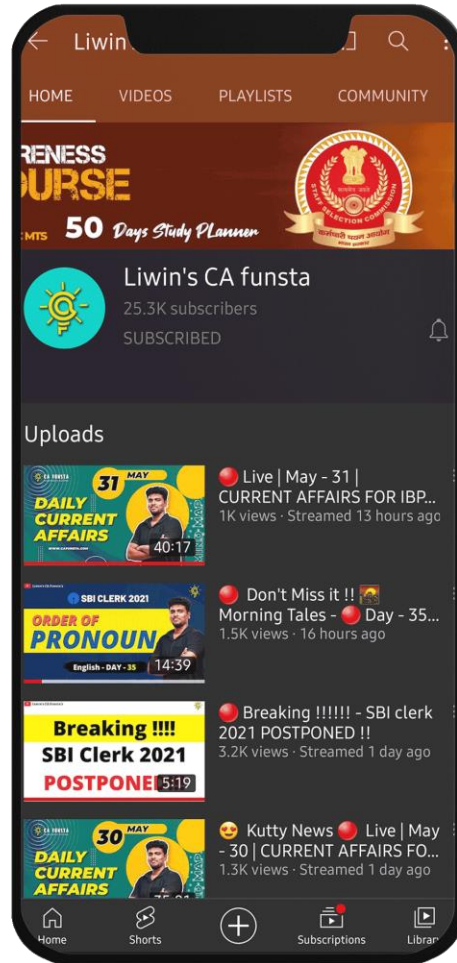


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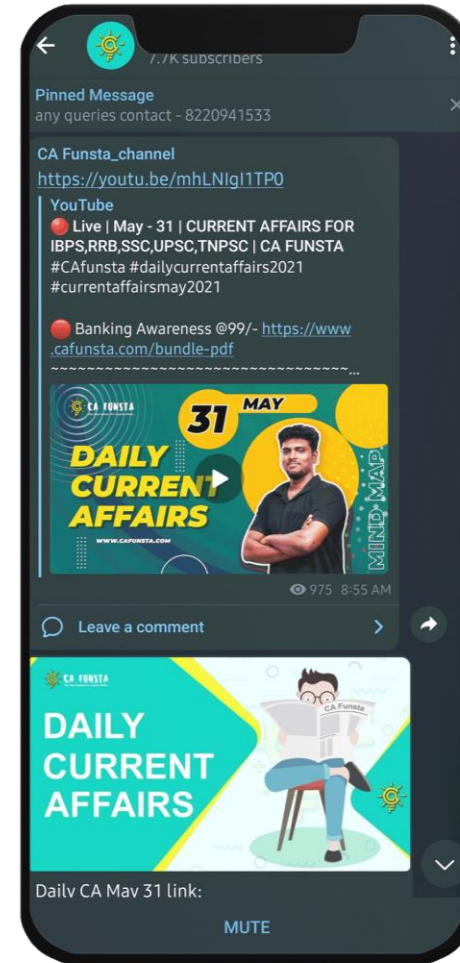
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