



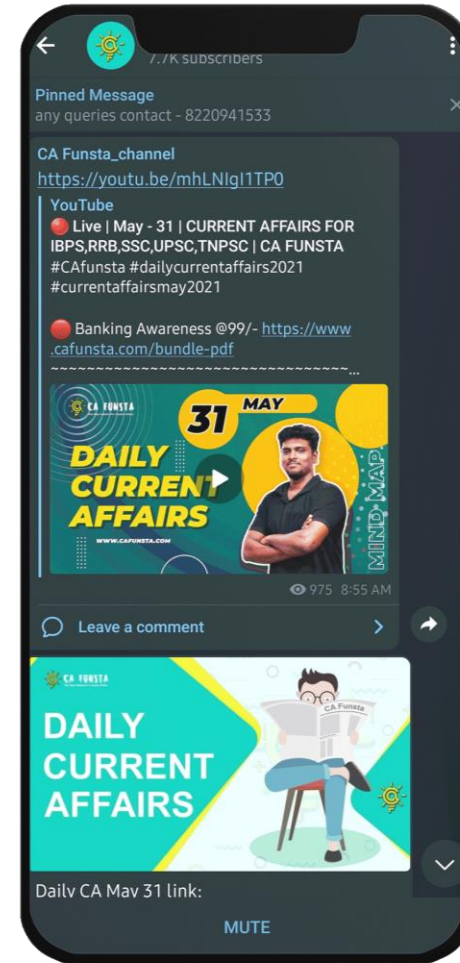
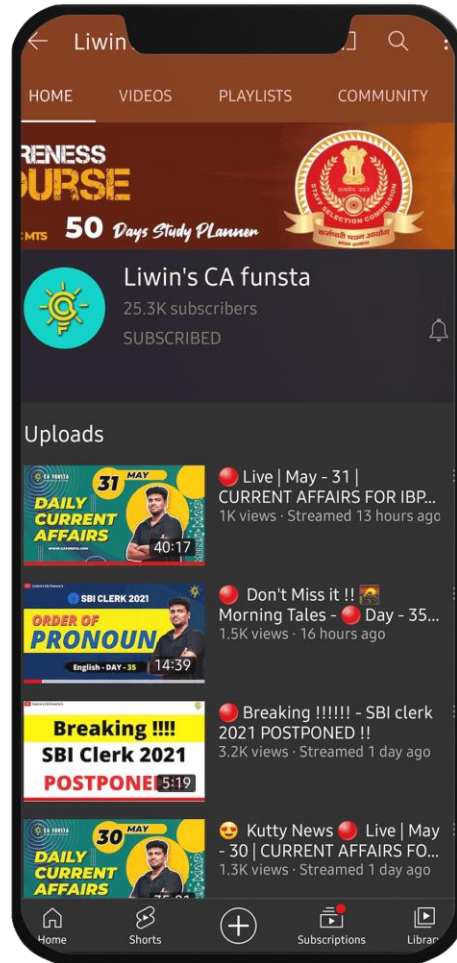
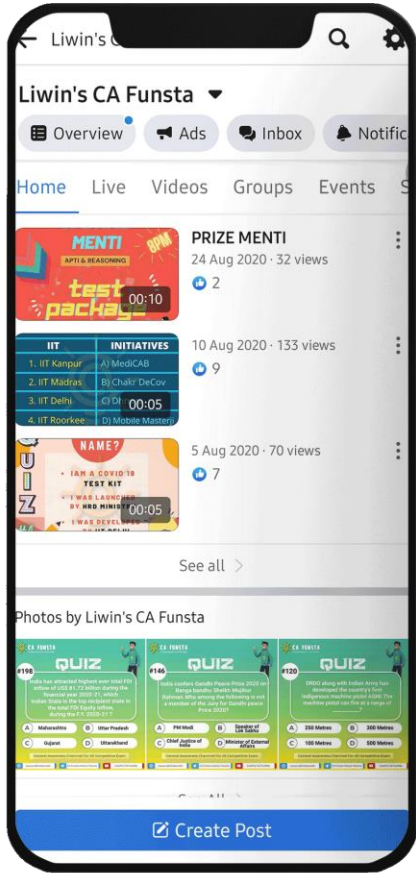
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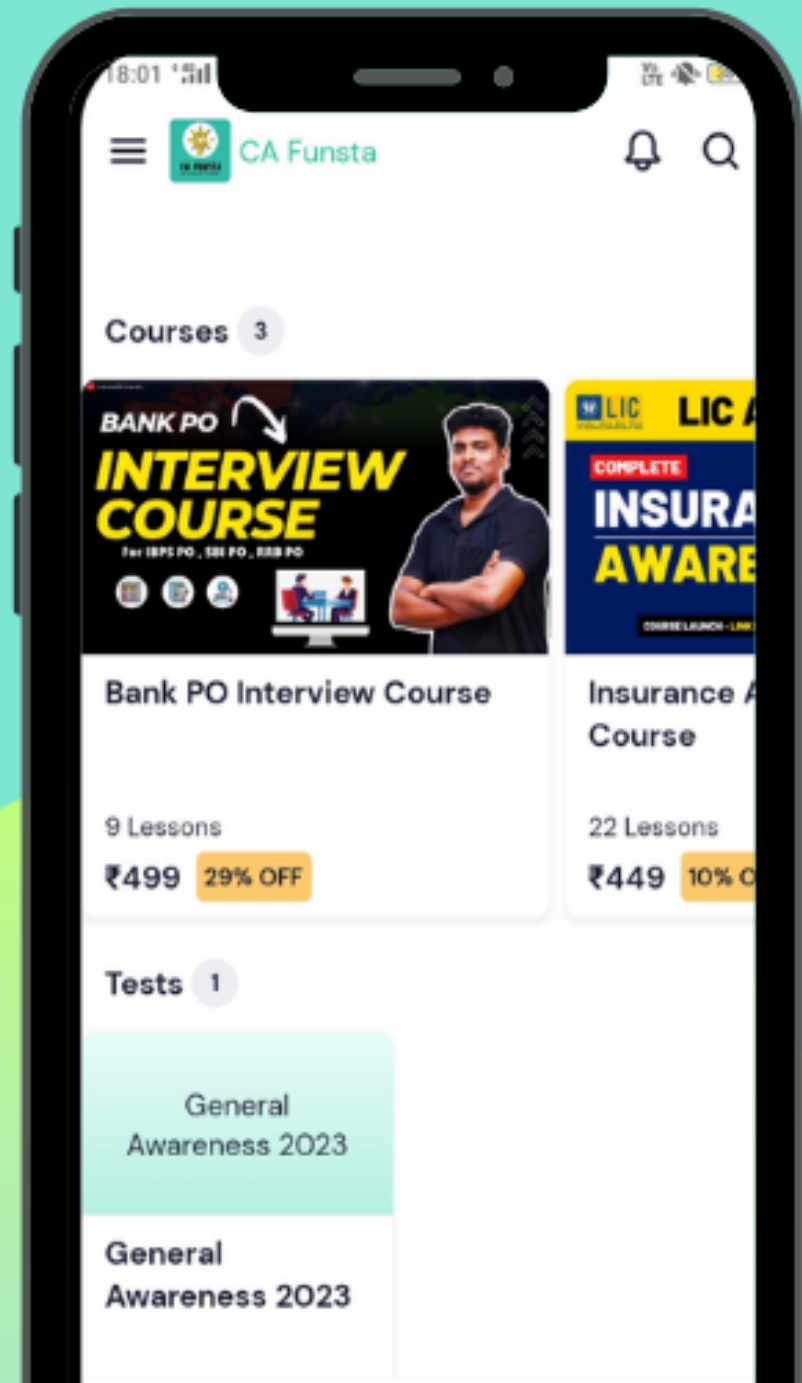
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Important Days



World Wide Web Day is celebrated on which date every year?

- A) January 1
- B) March 8
- C) August 1
- D) October 31
- E) December 25

Answer
C) August 1



Important Days



Explanation

- **World Wide Web Day** is celebrated on **August 1 every year**.
- The day is observed to commemorate the World Wide Web (www) and its impact on the world.
- It was on **August 1 in 1991** that Tim Berners-Lee posted a proposal for the World Wide Web on the alt.hypertext newsgroup; this day is, therefore, celebrated with great importance every year.
- The World Wide Web, or simply 'the Web', was made by **Sir Tim Berners-Lee** in 1989 while he was working at CERN (the European Organisation for Nuclear Research).

Important Days



Explanation

- In March 1989, Berners-Lee presented a proposal for a "distributed information system" to facilitate sharing and updating information between scientists at CERN. Berners-Lee and his colleague Robert Cailliau developed the first web browser, WorldWideWeb (later renamed Nexus), and the first web server, "httpd," in 1990.
- The world's first website went live on August 6, 1991.
- It was a basic page that made sense of the World Wide Web project and gave data about how to access and utilize it.
- This site was hosted on Berners-Lee's NeXT computer, which likewise served as the world's first web server.

Important Days



World Fintech Day

- **World Fintech Day**, observed each year on **August 1**.
- The date marks the **death anniversary** of **Cosimo de' Medici**, a **15th-century** Italian politician and banker who established the Medici Bank and influenced the present-day banking system.

How much money did State Bank of India (SBI) raise through its third infrastructure bond issuance, and at what coupon rate?

- A) Rs 7,500 crore at a coupon rate of 7.54%
- B) Rs 10,000 crore at a coupon rate of 7.54%
- C) Rs 7,540 crore at a coupon rate of 10%
- D) Rs 10,000 crore at a coupon rate of 10%
- E) Rs 7,540 crore at a coupon rate of 7.5%

Answer

B) Rs 10,000 crore at a coupon rate of 7.54%



Explanation

- **State Bank of India (SBI)** has raised **Rs 10,000 crore** at a coupon rate of **7.54 per cent through its third infrastructure bond issuance.**
- Bidding for the 15-year tenor bonds took place on July 31.
- The coupon rate of the bond issuance represents a spread of 13 basis points over the corresponding FBIL G-Sec par curve.
- This is the first issuance of a long-term bond of this tenor by any bank in the current financial year
- Prior to this, the bank had raised infrastructure bonds of Rs 9,718 crore on January 19, 2023, at a spread of 17 bps over the corresponding FBIL G-Sec par curve.
- Last month, **the bank** had raised **Rs 3,101 crore via tier-I bonds (under Basel III)** at a coupon rate of 8.10 per cent, against the issue size of Rs 10,000 crore (base issue size of Rs 3,000 crore and green shoe option of Rs 7,000 crore).

Titbits

State Bank of India

Headquarters : Mumbai, Maharashtra

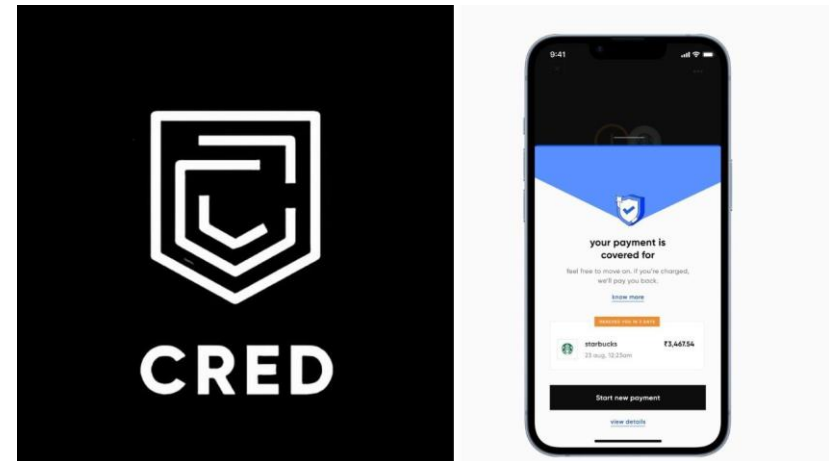
Chairman : Dinesh Kumar Khara

Tagline : With You all the way, Pure Banking Nothing
Else, The Nation Bank on Us, The Banker to Every
Indian, A Bank of the Common Man

Which fintech company recently launched RuPay credit card-based UPI payments?

- A) Paytm
- B) PhonePe
- C) CRED
- D) Google Pay
- E) MobiKwik

Answer
C) CRED



Explanation

- Fintech firm **CRED** introduced **RuPay credit card-based Unified Payments Interface (UPI) payments** for its members, in collaboration with the **National Payments Corporation of India (NPCI)**.
- The company now supports RuPay credit cards issued by banks including **HDFC Bank, ICICI Bank, Yes Bank, Axis Bank, BOB Financial Solutions, Canara Bank, Indian Bank, Kotak Mahindra Bank, Punjab National Bank, and Union Bank**.
- The launch of credit-on-UPI will empower CRED's members to utilise their RuPay credit cards for making payments via UPI. Accordingly, users can pay businesses or merchants by scanning any UPI QR code, using their RuPay credit card linked to their UPI.

BANKING AND FINANCE



Titbits

CRED

Headquarters: Bengaluru

Founded: 2018

Founder: Kunal Shah

The Reserve Bank of India (RBI) has approved the amalgamation of Navanirman Co-op Urban Bank with which other bank?

- A) Rajkot Co-operative Urban Bank
- B) Rajdhani Co-op Urban Bank
- C) Rajasthan State Co-operative Bank
- D) Rajgurunagar Sahakari Bank
- E) Rajapalayam Co-operative Urban Bank

Answer

B) Rajdhani Co-op Urban Bank

Explanation

- The **Reserve Bank of India** has sanctioned the Scheme of Amalgamation of The **Navanirman Co-operative Urban Bank Ltd with Rajadhani Co-op. Urban Bank Ltd**. Both urban co-operative banks are Hyderabad-based.
- The branch of The **Navanirman Co-operative Urban Bank Ltd** will function as a branch of **Rajadhani Co-op. Urban Bank Ltd** with effect from August 03, 2023
- The Scheme has been sanctioned in exercise of the powers conferred under the Banking Regulation Act, 1949. The Scheme will come into force with effect from August 03, 2023

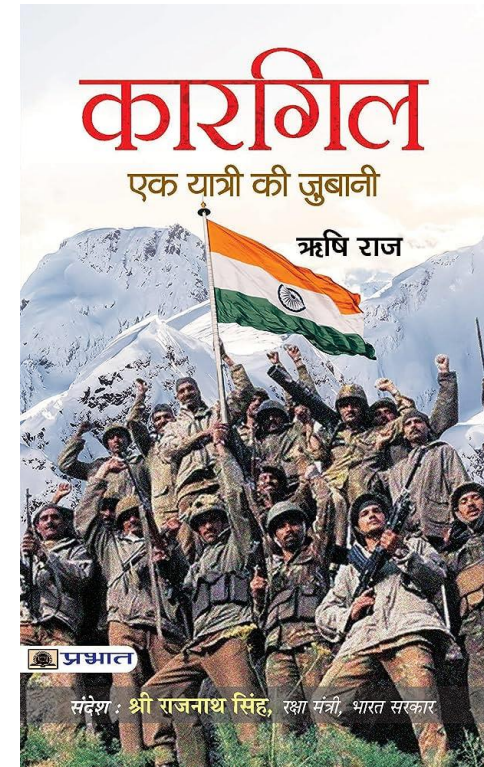
BOOKS AND AUTHORS



Who authored the book "Kargil: Ek Yatri Ki Jubani"?

- A) John Green
- B) J.K. Rowling
- C) Stephen King
- D) Margaret Atwood
- E) Rishi Raj

Answer
E) Rishi Raj



BOOKS AND AUTHORS



Explanation

- The book and illustrations - "**Kargil: Ek Yatri Ki Jubani**" - authored by renowned writer **Shri Rishi Raj**, and published by **Prabhat Prakashan**

APPOINTMENTS



Who has been elected as the Chairperson and Vice-Chairperson in the Microfinance Industry Network (MFIN)?

- A) Udaya Kumar Hebbar and Manoj Nambiar
- B) Rajesh Sharma and Meera Sanyal
- C) Sanjay Agarwal and Reena Yadav
- D) Ramesh Iyer and Shikha Sharma
- E) Anil Kumar and Geeta Mehta

Answer

A) Udaya Kumar Hebbar and Manoj Nambiar



APPOINTMENTS



Explanation

- **Microfinance Industry Network (MFIN)**, the premier association and RBI-recognised Self-Regulatory Organization (SRO) for the microfinance industry announced the election of **Udaya Kumar Hebbar, MD & CEO, CreditAccess Grameen Ltd. as Chairperson and Manoj Kumar Nambiar, MD of Arohan Financial Services Ltd. as the Vice Chairperson at its 14th AGM.**
- Udaya Kumar Hebbar took the reins from Devesh Sachdev, MD & CEO of Fusion Micro Finance Ltd. while Manoj Kumar Nambiar from Vivek Tiwari, MD & CEO of Satya MicroCapital Ltd., on completion of their respective term. Manoj Kumar Nambiar and Vineet Chattree, Director - Svatantra Microfin Pvt. Ltd., were elected to the Governing Board by MFIN Members through an election process.
- The House bid farewell to outgoing Member, **Dibyajyoti Pattanaik, Director – Annapurna Finance.**

APPOINTMENTS



Explanation

- With the new Chair and Vice Chair, the **7 Member Board** now includes Abhisheka Kumar, MD - Sindhuja Microcredit Pvt Ltd, Ankush Golechha, Director - Aviral Finance Pvt Ltd., (representing the medium and small MFIs respectively), Vineet Chattree, Managing Director - Svatanttra Microfin Pvt. Ltd., Amardeep Singh Samra, MD and CEO, Midland Microfin Ltd., and George K John, Executive Vice President - ESAF Small Finance Bank (representing Banks, Small Finance Banks, NBFCs, BCs among others).
- MFIN is a premier industry association comprising 55 NBFC-MFIs and 44 Associates including Banks, Small Finance Banks (SFBs) and NBFCs.

APPOINTMENTS



Titbits

Microfinance Institutions Network(MFIN)

Founded: 2009

Headquarters: Gurgaon, Haryana

Chairperson: Udaya Kumar Hebbar

APPOINTMENTS



Who has been appointed as the Chairman of the Governing Board of Quantum Ecosystems Technology Council of India (QETCI)?

- A) Dr. Ramesh Gupta
- B) Dr. Vijay Kumar Saraswat
- C) Dr. Sunita Sharma
- D) Dr. Arvind Singh
- E) Dr. Rajesh Patel

Answer

B) Dr. Vijay Kumar Saraswat



APPOINTMENTS



Explanation

- **Quantum Ecosystems Technology Council of India (QETCI)** announced the appointment of **Dr. Vijay Kumar Saraswat**, a renowned Scientist, as **Chairman of the Governing Board**.
- He played a key role in setting up the Photonics Valley Corporation at Telangana and initiated a programme for development of Silicon-Photonics Technology.
- He is a member of **NITI Aayog** and **Co-Chair for the PMSTIAC (Prime Minister's Science Technology and Innovation Advisory Committee)**.
- Earlier, Dr. Saraswat retired as the Secretary of the Defence Research & Development Organization (DRDO) and the Chief Scientific Advisor to the Indian Minister of Defence.
- During his tenure, he played a pivotal role in the indigenous development of several systems including, PRITHVI, DHANUSH and AGNI.
- He has been conferred with many prestigious awards including the highest civilian awards like the **Padma Shri (1998)** and **Padma Bhushan (2013)**.



APPOINTMENTS



Titbits

Quantum Ecosystems Technology Council of India (QETCI)

Headquarters: Hyderabad, Telangana
Chairman: Dr. Vijay Kumar Saraswat

AWARDS



The Pegasus Universal Aerospace Team, led by which well-known aesthetics doctor, received the prestigious National Science and Technology (NSTF) award in the category for Innovation and research?

- A) Dr. Rajesh Khanna
- B) Dr. Rishi Raj
- C) Dr. Reza Mia
- D) Dr. Rakesh Sharma
- E) Dr. Rahul Gupta

Answer
C) Dr. Reza Mia



AWARDS



Explanation

- A team led by a South African Indian-origin innovator has received a national award for a project to create a pioneering vertical take-off and landing aircraft.
- The Pegasus Universal Aerospace Team, led by well-known **aesthetics doctor Reza Mia** received the **prestigious National Science and Technology (NSTF) award in the category for Innovation and research.**
- The **NSTF Awards** honour and celebrate outstanding contributions to science, engineering and technology and innovation.
- 40-year old Mia gaining recognition for his idea at that level would open up many doors internationally for the project which he initiated in 2012.

AWARDS

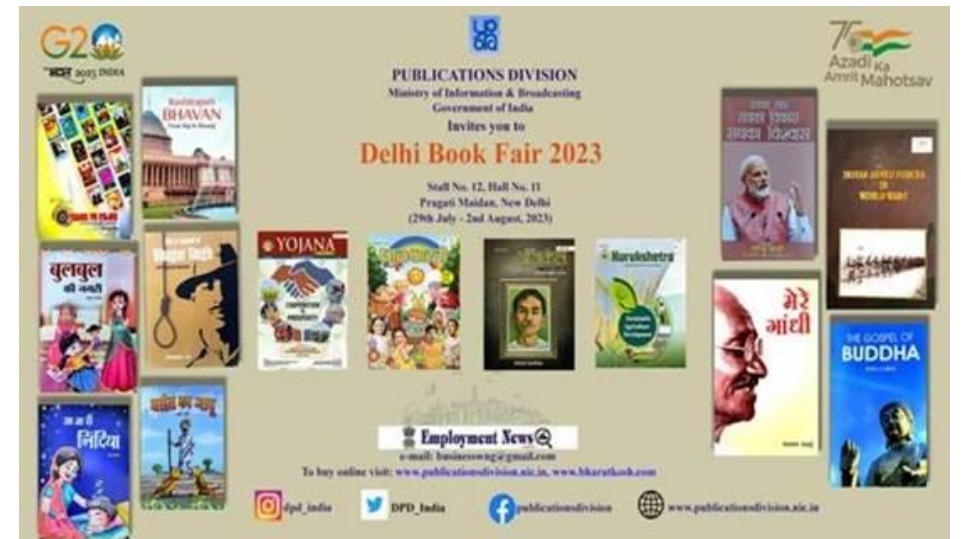


Government of India's premier publishing house, Publications Division, was honored with a silver medal for Excellence in Display at which event in 2023?

- A) World Book Fair, New Delhi
- B) International Book Fair, Mumbai
- C) Delhi Book Fair
- D) Kolkata Book Fair
- E) Chennai Book Fair

Answer

C) Delhi Book Fair



AWARDS



Explanation

- Government of India's **premier publishing house Publications Division** has bagged the silver medal for Excellence in Display at Delhi Book Fair 2023.
- The award has been presented at the closing cum award ceremony of the Book Fair, held at Pragati Maidan, New Delhi
- Head and Director General of Publications Division, **Ms. Anupama Bhatnagar** received the award in presence of senior officers of Publications Division, India Trade Promotion Organization (ITPO) and Federation of Indian Publishers (FIP), as well as the entire organizing team of Publications Division.
- The **27th edition of the Delhi Book Fair** was organized by **ITPO** in association with **FIP** from 29th July to 2nd August, 2023 at Pragati Maidan, New Delhi.
- **Publications Division, Ministry of Information and Broadcasting**, exhibited its books and journals at Stall No. 12, Hall No. 11 of Pragati Maidan.

Indian Railways and which institution have signed an MoU for setting up a 5G testbed in Hyderabad?

- A) Indian Institute of Science (IISc), Bangalore
- B) Indian Institute of Technology (IIT) Delhi
- C) Indian Institute of Technology (IIT) Bombay
- D) Indian Institute of Technology (IIT) Madras
- E) Indian Institute of Technology (IIT) Kanpur

Answer

D) Indian Institute of Technology (IIT) Madras



Explanation

- The **Ministry of Railways** and the **Indian Institute of Technology Madras (IIT Madras)** signed a memorandum of understanding ((MoU) to establish the India **5G testbed** at the **Indian Railway Institute of Signal Engineering and Telecommunications (IRISET) in Secunderabad**; the facility would be dedicated to the testing and development of 5G use cases for Indian Railways.
- The MoU between **IRISET and IIT-Madras** aims to accelerate the indigenisation efforts of Indian Railways in the field of communications and create a testing facility for Indian Railways.

Explanation

- The Indian Railways aims to leverage the potential of 5G technology to enhance its operational efficiency, passenger experience and overall safety. By simulating real-world scenarios, researchers and industry experts will explore innovative solutions to modernise various aspects of Railway communication and services
- The indigenous 5G solution and testbed has been developed jointly by IIT-Kanpur; Society for Applied Microwave Electronics Engineering and Research (SAMEER) under MeitY; IIT-Bombay; Centre of Excellence in Wireless Technology (CEWiT), a society of IIT-Madras; and IIT-Madras, as part of the indigenous 5G testbed project funded by the Department of Telecommunications (DoT) to a consortium of eight institutes.

The Israeli Navy and defense company Elbit Systems recently completed successful sea trials for a new system. What type of system is it?

- A) Advanced Missile Defense System
- B) Unmanned Aerial Vehicle (UAV)
- C) Electronic Warfare System
- D) Underwater Sonar System
- E) Radar Surveillance System

Answer

C) Electronic Warfare System



Explanation

- **The Israeli Navy and defense company Elbit Systems** have successfully completed sea trials for a new **electronic warfare system**
- The trials tested the capability of Elbit's new countermeasure dispensing system to respond to complex missile attack scenarios
- The new system is thus capable of launching decoys, selected by the anti-missile algorithms. The decoys are launched from several trainable and stabilized launchers to deal with multiple concurrent threats

Explanation

- The system, named **DESEAVR MK 4**, is the fourth generation of electronic warfare dispensing systems, which is fully integrated with other ship combat systems.
- Elbit, which was founded in **1966** and is headquartered in the northern city of Haifa, operates in areas including aerospace, land and naval systems, communications, and surveillance.

SCIENCE AND TECHNOLOGY



Titbits

Israel

Capital : Jerusalem

Currency : Israeli new shekel

President: Isaac Herzog

Prime Minister: Benjamin Netanyahu

**The Chief Minister of Assam, Himanta Biswa Sarma, launched two digital initiatives recently.
What are the names of these initiatives?**

- A) Amrit Suraksha and Andolan Sankalp
- B) Brikshya Raksha and Andolan Suraksha
- C) Amrit Brikshya Andolan and Wood Industries Portal
- D) Andolan Brikshya Suraksha and Amrit Industries Portal
- E) Wood Industries and Andolan Brikshya Portal

Answer

C) Amrit Brikshya Andolan and Wood Industries Portal



Explanation

- **Assam Chief Minister Himanta Biswa Sarma** launched the Department of Forest & Environment's **Amrit Brikshya Andolan web portal/mobile application and the Wood-based Industry (WBI) registration web portal**.
- He also launched a theme song for the **Amrit Brikshya Andolan**, an initiative aimed at planting a total of 1 crore (10 million) commercially-viable saplings across the state by individuals from various walks of life on coming September 17.
- The government is engaging Self-Help Groups, frontline workers like ASHA workers, Anganwadi workers, tea garden workers, educational institutions, Police personnel, and NGOs for this initiative. This strategy aims to reach even the farthest and most remote areas.

Explanation

- The drive places strategic emphasis on Tree Outside Forest (ToF) and Agroforestry, thereby promoting sustainable land use and economic diversification, as highlighted by Environment and Forest Minister Chandra Mohan Patowary.
- For the plantation, 23 commercially valuable species, including Teak, Boga Chandan, Agar, Gamari, Hollock, Tita Sopa, and Bogi Poma, have been selected. These tree species offer significant economic potential and present opportunities for local communities to improve their livelihoods.

Explanation

- As a gesture of appreciation, the state government would credit an incentive of ₹100 through direct benefit transfer to registered beneficiaries upon successfully planting a sapling and uploading its photo on the specially developed mobile app. Another ₹200 would be credited at the end of the third year if the sapling survives.
- Furthermore, **CM Sarma** also launched a **web portal for the implementation of the Assam Wood Based Industries (Promotion and Development) Rules 2022**. This move is expected to streamline the functioning of the Wood Based Industries in Assam, attracting big-ticket investments in the state and generating significant direct and indirect employment opportunities.

NATIONAL AFFAIRS



Titbits

Assam

Capital : Dispur

CM : Himanta Biswa Sarma

Governor : Shri Gulab Chand Kataria

How many products were given the Geographical Indication (GI) tag by the Geographical Indications Registry in Chennai?

- A) Four products
- B) Five products
- C) Six products
- D) Seven products
- E) Eight products

Answer
D) Seven products



Explanation

- **Seven products from across India**, including four from Rajasthan, were given the **Geographical Indication (GI) tag by the Geographical Indications Registry** in Chennai.
- The GI tags were secured by '**Jalesar Dhatu Shilp**' (a metal craft), '**Goa Mankurad Mango**', '**Goan Bebinca**', '**Udaipur Koftgari Metal Craft**', '**Bikaner Kashidakari Craft**', '**Jodhpur Bandhej Craft**', and '**Bikaner Usta Kala Craft**'
- The application for the **mankurad mango** was filed by the All Goa Mango Growers Association, Panaji. This variety of mango is also known as malcorada, cardozo mankurad, corado, and Goa mankur. The Portuguese named the fruit malcorada, which means 'poor coloured', and with time, it became mankurad aamo (mango) in Konkani.

Explanation

- The application for the **Goan bebinca** was filed by the All Goa Bakers and Confectioners Association. Bebinca, also known as the 'queen of Goan desserts', is a traditional Indo-Portuguese pudding.
- At **Jalesar in Uttar Pradesh's Etah district**, once the capital of Magadha king Jarasandha, over 1,200 small units are engaged in making '**Jalesar Dhatu Shilp**', including ghungrus (anklets), ghantis (bells) and other decorative metal craft and brassware. The Thatheras community, which resides in a mohalla (locality) named Hathuras, makes these products
- Among the four different crafts from Rajasthan given GI tags is '**Udaipur Koftgari Metal Craft**'. According to the documents submitted to the GI Registry, weapons are exquisitely ornamented by a complicated process of etching designs, heating, and then cooling, intertwined with embedding gold and silver wire into the metal, pressing and flattening it to a smooth surface with moonstone, and finally polishing it.

Explanation

- The GI tag has also been secured by the '**Bikaner Kashidakari Craft**' traditionally created on cotton, silk or velvet with a variety of fine stitches and mirror-work, mainly for objects associated with marriage, especially gift items. The mirrors are believed to repel the 'evil eye' with their reflective surfaces. The weaving of fabrics by hand used to be done by the Meghwal community in Bikaner and nearby districts.
- The '**Jodhpur Bandhej Craft**' is the Rajasthani art of tying and dyeing. Bandhej is one of the most famous textile art forms of Rajasthan. The fabrics used for Bandhej are muslin, silk and voile. Cotton thread is used for tying the fabric.
- The '**Bikaner Usta Kala Craft**' is also known as gold nakashi or gold manauti work due to the prominence of its long-lasting golden colour. Untreated raw camel hide is processed and moulded by the Dapgar community of leather craftspeople for the requirements of the Usta.

How much worth of projects has the National Mission for Clean Ganga approved?

- A) Rs. 692 Crore
- B) Rs. 672 Crore
- C) Rs. 762 Crore
- D) Rs. 822 Crore
- E) Rs. 732 Crore

Answer

A) Rs. 692 Crore



Explanation

- The executive committee of the **National Mission for Clean Ganga (NMCG)** has approved seven projects worth **₹692 crore**
- The projects were approved at the 50th meeting of the executive committee under the chairmanship of **G. Asok Kumar**, director general, NMCG.
- Out of the seven projects, four pertain to sewage management in Uttar Pradesh and Bihar. NMCG has so far sanctioned a total of 452 projects worth around **₹38,126 crore** out of which 254 have been completed
- For sewage management in Uttar Pradesh, three projects worth **Rs. 661.74 crore** were approved in the meeting. These include creation of a **100 million litres per day (MLD) STP in Lucknow along with interception and diversion (I&D) works under hybrid annuity mode (HAM)**.

Explanation

- Another project for I&D of balance discharge of **Dariyabad Pipalghat and Dariyabad Kakahraghat drains** and **construction of a 50 MLD STP in Prayagraj** was approved.
- This project costing around **₹186.47 crore** will augment the existing treatment capacity of **Naini STP in sewerage district-A in Prayagraj to 80 MLD.**
- In a smaller project, a 6 MLD STP, I&D and other works in Hapur was also approved to stop the flow of Hapur city drain into River Kali, which is a tributary of River Ganga.

Explanation

- Two STPs (5 and 7 MLDs) at an estimated cost of ₹74.64 crore for tapping of Pipra ghat drain and Chhatiya ghat drain respectively along with I&D works was also approved in the 50th EC meeting for Raxaul town in Bihar.
- This project will help check pollution in Sirsiya River that originates in Nepal and enters Bihar at Raxaul in East Champaran district.

NATIONAL AFFAIRS



Titbits

National Mission for Clean Ganga(NMCG)

Founded: 12th August 2011

Headquarters: New Delhi, Delhi

Director-General : Shri G Asok Kumar

Who launched the Startup Mission's LEAP membership card and inaugurated the renovated headquarters?

- A) Karnataka CM
- B) Tamil Nadu CM
- C) Kerala CM
- D) Andhra Pradesh CM
- E) Maharashtra CM

Answer
C) Kerala CM



Explanation

- Imparting an added thrust to the startup ecosystem in **Kerala**, **Chief Minister Pinarayi Vijayan** has launched the **statewide membership card of Kerala Startup Mission's (KSUM) 'LEAP Coworks'** and also inaugurated the **refurbished headquarters of KSUM in Thejaswini Building, Technopark Phase 1, Thiruvananthapuram.**
- **LEAP (Launch, Empower, Accelerate, Prosper) Coworks** is a pioneering initiative which comes as part of the government's mission to transform industry incubators into co-working spaces to provide further impetus to innovation and collaboration for a successful startup ecosystem.
- For this, KSUM is engaged in transforming its incubation centres, partner incubation centres and IEDC-owned incubation centres into a vibrant co-working space called LEAP Coworks.

Explanation

- The new KSUM headquarters in **Technopark has been rebranded as LEAP Coworks Space**. By this move, KSUM expects to provide standardised co-working spaces across the State for the startups.
- The LEAP Coworks space offers state-of-the-art infrastructure, well-designed workspaces and meeting rooms, besides high-speed internet connectivity and other essential amenities required for a productive work environment.
- LEAP becomes a single access point for entrepreneurs to enter the startup ecosystem besides facilitating access to the schemes offered by KSUM including various grants, seed loans, market access, mentors connect and investor connect.
- The launch of the LEAP Coworks membership card is expected to unlock a world of possibilities and opportunities for startups. This exclusive card will give startups, professionals, angels, and venture capitalists “unparalleled access” to KSUM’S premium facilities.

Explanation

- Also, the membership card will facilitate subsidised access to all LEAP centre facilities besides providing access to book Flexi Workstations and KSUM's partner incubation centres across the state.
- The other notable benefits of the membership card include additional subsidies for KSUM partnering events, talent acquisition support, cloud credits, uninterrupted internet and electricity, internship drives tech training, and five days of access to flexi seats free of cost at any facility every month, etc.

NATIONAL AFFAIRS



Titbits

Kerala Startup Mission

Founded: 2006

Chief Executive Officer: Anoop P Ambika

Headquarters: Thiruvananthapuram, Kerala

The Ministry of Home Affairs has notified the creation of a new category of ____ for foreign nationals for treatment under Ayush systems/Indian systems of medicine?

- A) Ayurveda Visa
- B) Ayush Visa
- C) Indian Health Visa
- D) Traditional Medicine Visa
- E) Wellness Tourism Visa

Answer

B) Ayush Visa

Explanation

- The Ministry of Home Affairs has notified the creation of a new category of **Ayush) visa** for foreign nationals for treatment under **Ayush systems/Indian systems of medicine**.
- The introduction of the Ayush Visa fulfils the proposal for introducing a special visa scheme for foreigners visiting India for treatment across streams like therapeutic care, wellness and Yoga.
- A new chapter, i.e. chapter 11A – Ayush Visa, has been incorporated after Chapter 11 - Medical Visa of the Visa Manual, which deals with treatment under the Indian systems of medicine. Accordingly necessary amendments have been made in various chapters of the Visa Manual, 2019.

NATIONAL AFFAIRS



The 51st GST Council meeting was chaired by which Union Minister for Finance & Corporate Affairs?

- A) Shri Arun Jaitley
- B) Shri Piyush Goyal
- C) Smt. Nirmala Sitharaman
- D) Shri Rajnath Singh
- E) Shri Amit Shah

Answer

C) Smt. Nirmala Sitharaman



Explanation

- The **51st GST Council** met under the Chairpersonship of Union Minister for Finance & Corporate Affairs **Smt. Nirmala Sitharaman** via video conferencing in New Delhi.
- The meeting was also attended by Union Minister of State for Finance Shri Pankaj Chaudhary besides Finance Ministers of States & UTs (with legislature) and senior officers of the Ministry of Finance & States/ UTs.
- The GST Council in the **50th meeting held on 11.07.2023** had deliberated on the Second Report of the Group of Ministers (GoM) on Casinos, Race Courses and Online Gaming and had recommended that the actionable claims supplied in Casinos, Horse racing and Online gaming may be taxed at the rate of **28%** on full face value, irrespective of whether the activities are a game of skill or chance.

Explanation

- Accordingly, the GST Council in its 51st meeting recommended **certain amendments in the CGST Act 2017 and IGST Act 2017**, including amendment in **Schedule III of CGST Act, 2017**, to provide clarity on the taxation of supplies in casinos, horse racing and online gaming.
- The Council also recommended to insert a specific provision in **IGST Act, 2017** to provide for liability to pay GST on the supply of online money gaming by a supplier located outside India to a person in India, for single registration in India for the said supplier through a simplified registration scheme and also for blocking of access by the public to any information generated, transmitted, received or hosted in any computer resource used for supply of online money gaming by such supplier in case of failure to comply with provisions of registration and payment of tax.

Explanation

- The Council also recommended that valuation of supply of online gaming and actionable claims in casinos may be done based on the amount paid or payable to or deposited with the supplier, by or on behalf of the player (excluding the amount entered into games/ bets out of winnings of previous games/ bets) and not on the total value of each bet placed.
- The Council recommended that **CGST Rules, 2017** may be amended to insert specific provisions for valuation of supply of online gaming and supply of actionable claims in casino accordingly. The Council also recommended issuance of certain notifications/ amendment in notification related to the issue

Bharat Dynamics Limited (BDL) achieved a significant milestone by handing over the first Radio Frequency (RF) Seeker of Akash - Next Generation Weapon System to which organization?

- A) Indian Army
- B) Indian Navy
- C) Indian Air Force
- D) Defence Research and Development Organization (DRDO)
- E) Indian Space Research Organisation (ISRO)

Answer

D) Defence Research and Development Organization (DRDO)



Explanation

- **Bharat Dynamics Limited (BDL)** achieved a major milestone by handing over the **first Radio Frequency (RF) Seeker of Akash - Next Generation Weapon System** to the **Defence Research and Development Organization (DRDO)**.
- The RF Seeker, a critical and technology-intensive subsystem used in Surface-to-Air Missiles and Air-to-Air Missiles for target tracking in the terminal phase, was produced at BDL's newly commissioned state-of-the-art Seeker Facility Centre (SFC).

Explanation

- The RF Seeker was designed by **DRDO's Research Centre Imarat** and manufactured by **BDL at its advanced Seeker Facility Centre located in BDL's Kanchanbagh Unit.**
- In a special ceremony held at BDL's Kanchanbagh Unit, Commodore A Madhavarao (Retd.), Chairman and Managing Director of BDL, handed over the first RF Seeker manufactured by the company at this facility to Dr Samir V Kamat, Secretary, Department of Defence Research & Development, and Chairman DRDO.

NATIONAL AFFAIRS



Titbits

DRDO

Abbreviation: Defence Research and Development Organisation

Founded: 1958

Headquarters : New Delhi, Delhi

Chairman : Samir V Kamat

BDL

Abbreviation: Bharat Dynamics Limited

Headquarters: Hyderabad, Telangana

Founded: 1970

Chairman & MD : Mr. A. Madhava Rao

NATIONAL AFFAIRS



Punjab Chief Minister Bhagwant Mann launched a mobile application named 'Traffic Hawks,' which was developed by _____.

- A) Punjab Police
- B) Ludhiana Municipal Corporation
- C) Traffic Police Department
- D) Ludhiana City Police
- E) Punjab State Government

Answer

D) Ludhiana City Police



Explanation

- **Punjab Chief Minister Bhagwant Mann** launched a mobile application — ‘**Traffic Hawks**’ — developed by **Ludhiana city police** to bridge the gap between public and the uniformed force.
- The app offers modules to redress grievances and complaints related to traffic and providing information on fingertips.
- The user can report a traffic violation by providing relevant videos and proof according to the type of violation.
- The application will automatically send the GPS coordinates of the user on the clicked pictures, so that the authorities can track their location.
- User can see all events such as roadblocks due to procession, protests, road construction, road repairs and others.

NATIONAL AFFAIRS



Titbits

Punjab

Capital : Chandigarh

Chief Minister: Bhagwant Mann

Governor : Banwarilal Purohit

QUICK RECALL



- **World Wide Web Day is celebrated on August 1 every year. World Fintech Day, observed each year on August 1.**
- **State Bank of India (SBI) has raised Rs 10,000 crore at a coupon rate of 7.54 per cent through its third infrastructure bond issuance.**
- **Fintech firm CRED introduced RuPay credit card-based Unified Payments Interface (UPI) payments for its members, in collaboration with the National Payments Corporation of India (NPCI).**
- **The Reserve Bank of India has sanctioned the Scheme of Amalgamation of The Navanirman Co-operative Urban Bank Ltd with Rajadhani Co-op. Urban Bank Ltd. Both urban co-operative banks are Hyderabad-based.**

QUICK RECALL



- **The book and illustrations - "Kargil: Ek Yatri Ki Jubani" - authored by renowned writer Shri Rishi Raj, and published by Prabhat Prakashan**
- **Microfinance Industry Network (MFIN) announced the election of Udaya Kumar Hebbar, MD & CEO, CreditAccess Grameen Ltd. as Chairperson and Manoj Kumar Nambiar, MD of Arohan Financial Services Ltd. as the Vice Chairperson at its 14th AGM.**
- **Quantum Ecosystems Technology Council of India (QETCI) announced the appointment of Dr. Vijay Kumar Saraswat, a renowned Scientist, as Chairman of the Governing Board.**
- **A team led by a South African Indian-origin innovator has received a national award for a project to create a pioneering vertical take-off and landing aircraft.**

QUICK RECALL



- **Government of India's premier publishing house Publications Division has bagged the silver medal for Excellence in Display at Delhi Book Fair 2023.**
- **The Ministry of Railways and the Indian Institute of Technology Madras (IIT Madras) signed a memorandum of understanding ((MoU) to establish the India 5G testbed at the Indian Railway Institute of Signal Engineering and Telecommunications (IRISET) in Secunderabad**
- **The Israeli Navy and defense company Elbit Systems have successfully completed sea trials for a new electronic warfare system**
- **Assam Chief Minister Himanta Biswa Sarma launched the Department of Forest & Environment's Amrit Brikshya Andolan web portal/mobile application and the Wood-based Industry (WBI) registration web portal.**

QUICK RECALL



- **Seven products from across India, including four from Rajasthan, were given the Geographical Indication (GI) tag by the Geographical Indications Registry in Chennai**
- **The executive committee of the National Mission for Clean Ganga (NMCG) has approved seven projects worth ₹692 crore**
- **Chief Minister Pinarayi Vijayan has launched the statewide membership card of Kerala Startup Mission's (KSUM) 'LEAP Coworks' and also inaugurated the refurbished headquarters of KSUM in Thejaswini Building, Technopark Phase 1, Thiruvananthapuram.**
- **The Ministry of Home Affairs has notified the creation of a new category of Ayush) visa for foreign nationals for treatment under Ayush systems/Indian systems of medicine.**
- **The 51st GST Council met under the Chairpersonship of Union Minister for Finance & Corporate Affairs Smt. Nirmala Sitharaman via video conferencing in New Delhi.**

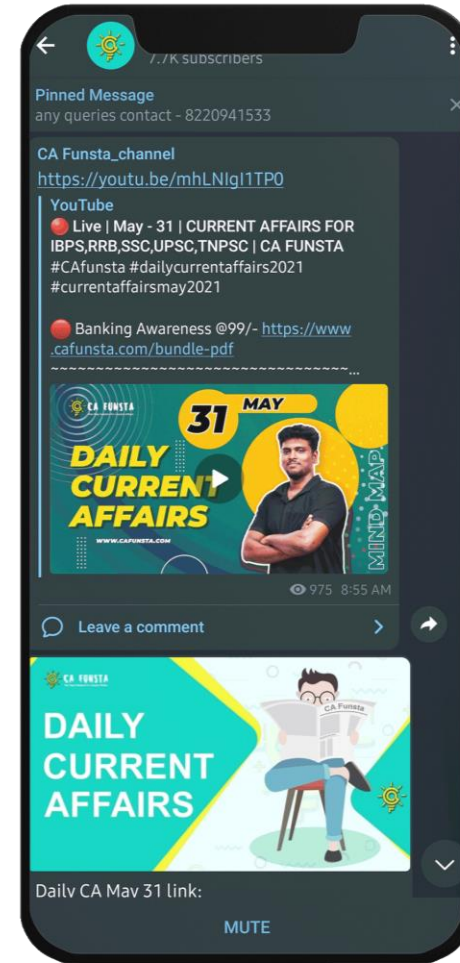
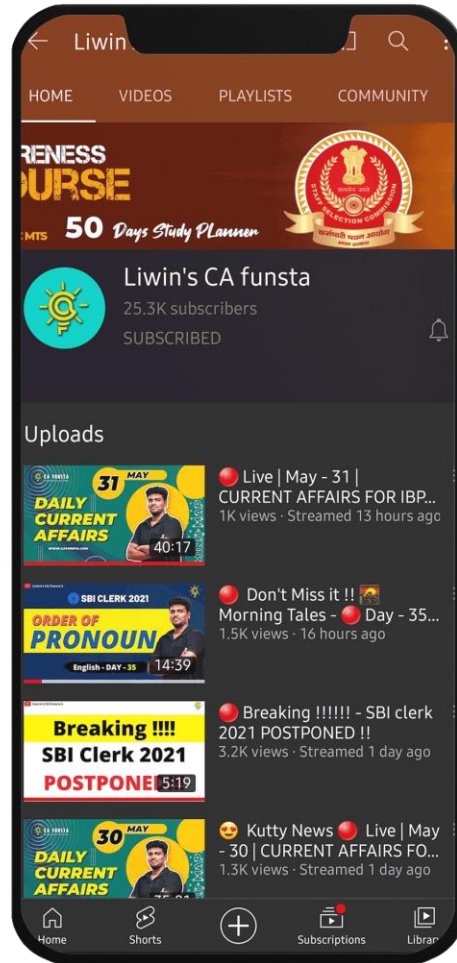
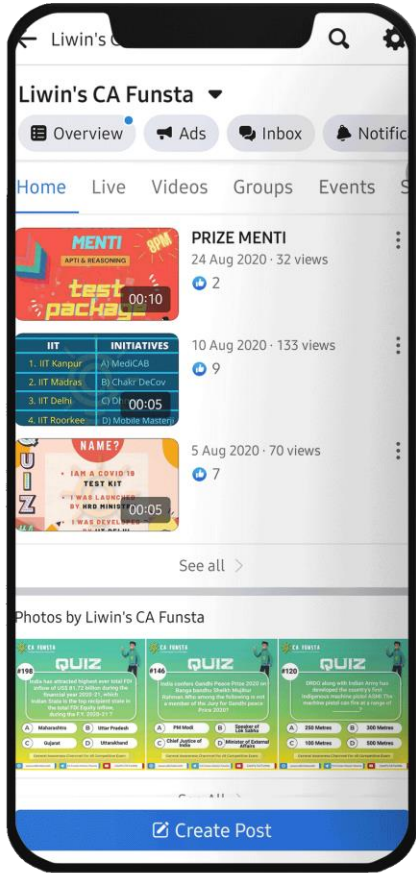


QUICK RECALL



- **Bharat Dynamics Limited (BDL) achieved a major milestone by handing over the first Radio Frequency (RF) Seeker of Akash - Next Generation Weapon System to the Defence Research and Development Organization (DRDO).**
- **Punjab Chief Minister Bhagwant Mann launched a mobile application – ‘Traffic Hawks’ – developed by Ludhiana city police to bridge the gap between public and the uniformed force.**

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