



# DAILY CURRENT AFFAIRS

JULY 21

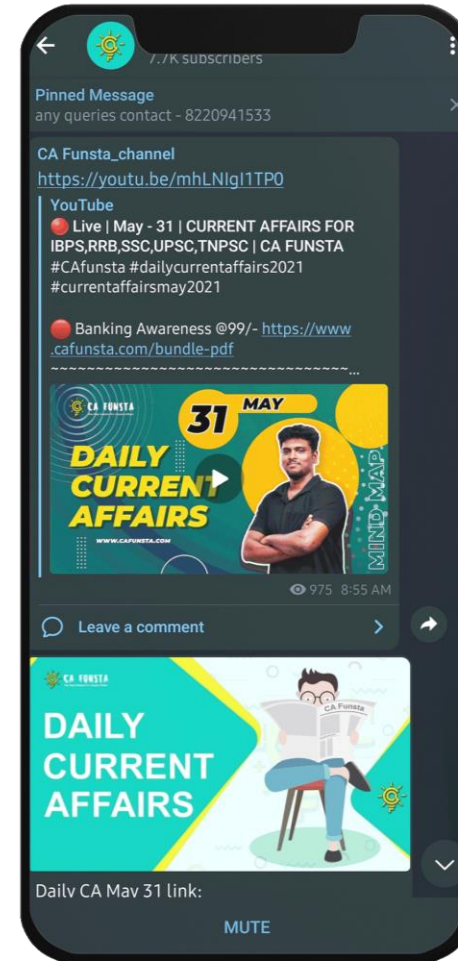
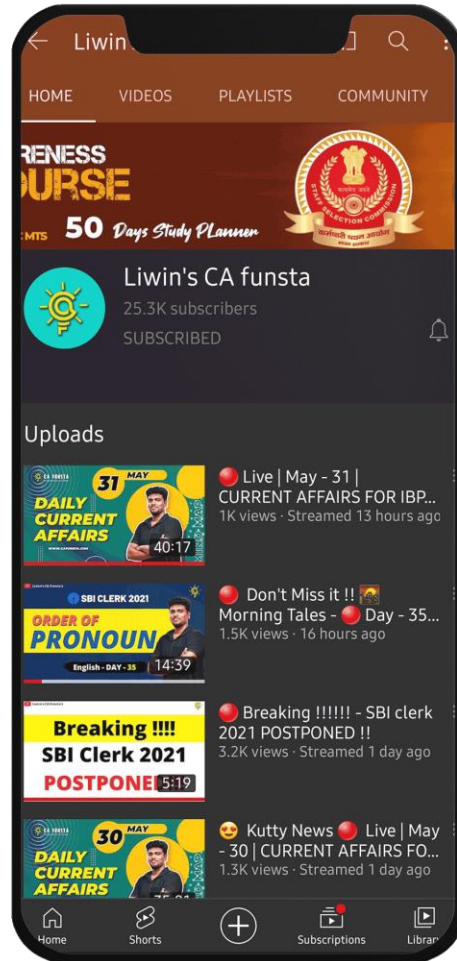
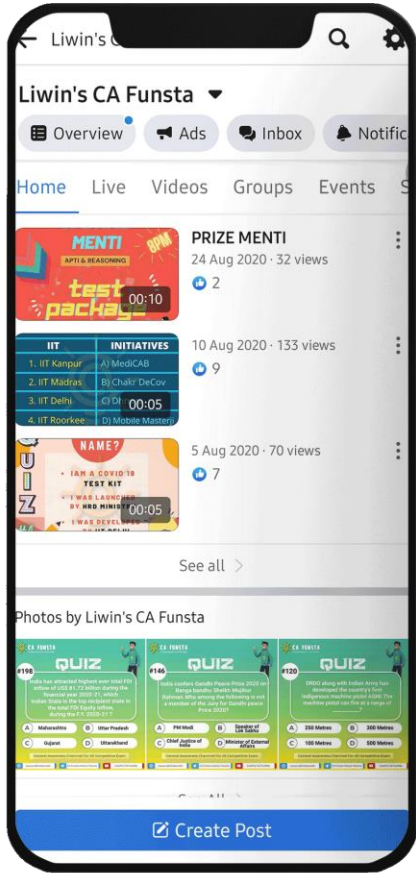


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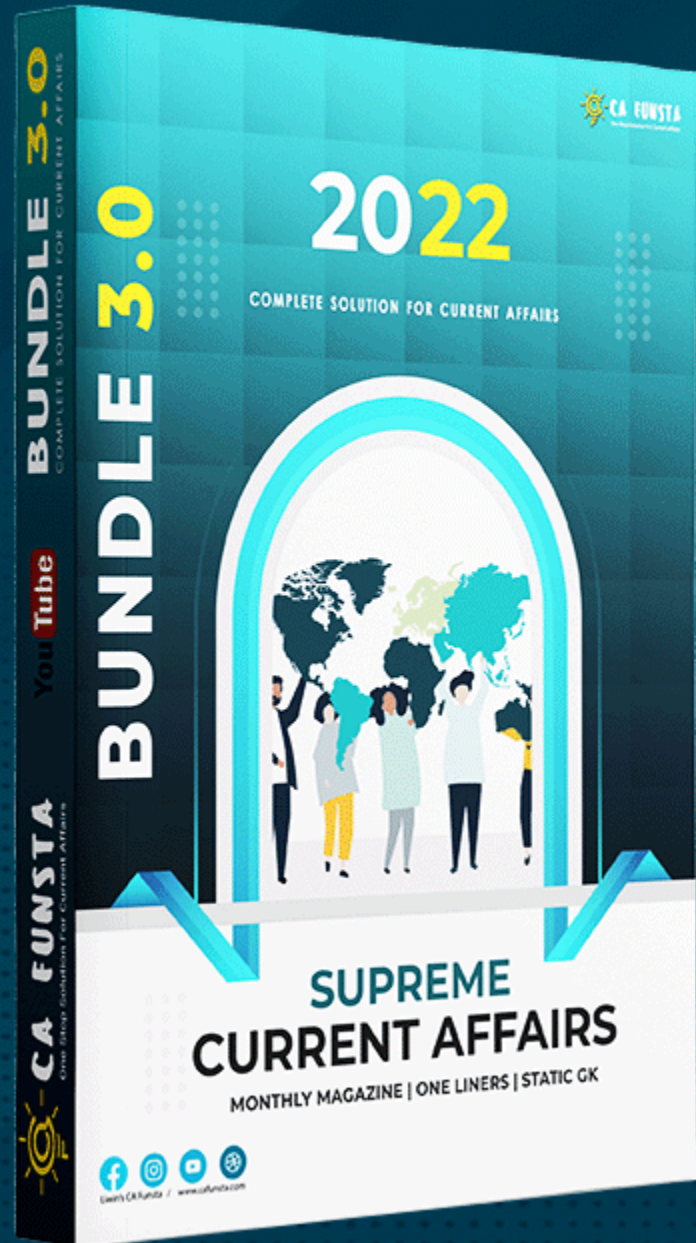
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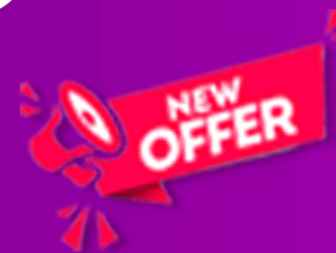
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**Who won the Super GM chess tournament in Hungary?**

- A) Viswanathan Anand
- B) Harika Dronavalli
- C) Pentala Harikrishna
- D) Rameshbabu Praggnanandhaa
- E) Koneru Humpy

**Answer**

**D) Rameshbabu Praggnanandhaa**





## Explanation

- Young Indian Grandmaster **R Praggnanandhaa** emerged champion in the **V Geza Hetenyi Memorial Super GM chess tournament 2023**.
- The 17-year-old GM scored 6.5 points to finish clear first in the 10-player event.
- After nine rounds of play, he ended up a point ahead of **M Amin Tabatabaei (Iran)** and **Russia's Sanan Sjugirov**.
- Praggnanandhaa scored wins over **Sjugirov, Parham Maghsoodloo (Iran), Adam Kozak (Hungary)** and **Peter Prohaszka (Hungary)**.

# RANKING



In the Quacquarelli Symonds (QS) Best Student Cities 2024 survey, what is the rank of Mumbai among the best student cities?

- A) 100
- B) 118
- C) 86
- D) 124
- E) 135

**Answer**  
**B) 118**

QS World's Best Cities for Students

| 2024 | 2023 | City      |
|------|------|-----------|
| 1    | 1    | London    |
| 2    | 7    | Tokyo     |
| 3    | 2    | Seoul     |
| 4    | 5    | Melbourne |
| 5    | 2    | Munich    |
| 6    | 8    | Paris     |
| 7    | 9    | Sydney    |
| =8   | 6    | Berlin    |
| =8   | 4    | Zurich    |
| 10   | 11   | Boston    |

# RANKING



## Quacquarelli Symonds (QS) Best Student Cities 2024

- QS has ranked cities on six parameters, including university rankings, student mix, desirability, employer activity, affordability and student voice.
- The survey compares 160 premier educational destinations, including 26 new entries.

| Rank | City                         |
|------|------------------------------|
| 1    | London(5th consecutive Time) |
| 2    | Tokyo                        |
| 3    | Seoul                        |
| 4    | Melbourne                    |
| 5    | Munich                       |
| 118  | Mumbai                       |
| 132  | Delhi                        |
| 147  | Bengaluru                    |
| 154  | Chennai                      |



**What is the name of the bank that hosts the fintech partnership programme in Bengaluru?**

- A) State Bank of India
- B) HDFC Bank
- C) Karnataka Bank
- D) ICICI Bank
- E) Axis Bank

**Answer**

**C) Karnataka Bank**



## Explanation

- **Karnataka Bank** hosted the **first edition of 'KBL - FinOne'**, a fintech partnership event, in **Bengaluru** with the objective of forging collaborations to develop innovative business models, providing seamless banking experience and offering a complete product suite. Fintech companies participated in the programme.
- first edition of 'KBL - FinOne' featured over 30 speakers from various fintechs, delving into some of the interesting and relevant topics such as emerging lending models, neo-banks, platformisation, including no code – low code, embedded finance, cards infrastructure, payment innovations, etc.

## Titbits

### **Karnataka Bank**

Headquarters: Mangaluru, Karnataka  
MD and CEO : Srikrishnan Harihara Sarma  
Tagline : Your Family Bank across India



# BANKING AND FINANCE



**Which bank launched a slew of digital products and services?**

- A) State Bank of India
- B) Bank of India
- C) Punjab National Bank
- D) Bank of Maharashtra
- E) HDFC Bank

**Answer**

**D) Bank of Maharashtra**



## Explanation

- **Bank of Maharashtra**, a premier Public Sector Bank in the country, strengthens its digital channels by launching several new products and utilities to enhance the banking experience for both its customers and staff members.
- These initiatives aim to simplify and streamline various banking processes, making it easier for customers to manage their finances and for staff to assist them effectively.
- The Bank has launched an **upgraded Mobile Banking app** for a better user experience with features like a reduced beneficiary addition period, a unified application for mobile banking & UPI customers, and new features like Shortcut for WhatsApp banking, Account statements, Digital loan balance confirmation, Health & General Insurance policy through STP journey, RE-KYC, Digital Nomination facility, Online Bill Payment and News Section

## Explanation

- To cater to new-age banking users, the Bank has enhanced features on its **WhatsApp banking function (+91-7066036640)** with Downloadable forms, Instant access to Interest Rate Charts, a Grievance Redressal system, know your IFSC, Bank Holidays, Cyber Security tips, among others, provide greater flexibility and accessibility.
- The Bank has also introduced **Credit Card payment via Internet Banking & through other UPI platforms**, simplified the login process to Internet Banking and is also offering Credit Cards against deposits also add-on credit card features for enhancing customer convenience. Customers can now enrol for UPI registration with their Aadhaar and automate monthly payments through standing instructions. Furthermore, customers can open to open a Public Provident Fund (PPF) to kickstart their investment journey.



## Explanation

- To enhance operational efficiency, Bank has onboarded additional products in its LLMS system & has implemented initiatives like "Maha E-power" for uninterrupted power supply & "Remote Account Monitoring system" for compatible account statements for its corporate customers.
- Bank has also successfully implemented **Robotic Process Automation (RPA)** in ten key utilities, which reflects the Bank's conscious approach to staying at the forefront of the evolving digital landscape.
- In addition to these, the Bank has launched several other digital initiatives, including **RE-KYC through a web-based dashboard, empanelment Fintech firms & CRILC dashboard** improving operational efficiency, transaction processing speed and customer experiences.

# BANKING AND FINANCE



## Titbits

**Bank of Maharashtra**  
Hq: Pune, Maharashtra  
CEO: A S Rajeev  
Tagline : One Family One Bank

Which bank will set up a new trustee company as its wholly-owned subsidiary?

- A) ICICI Bank
- B) State Bank of India (SBI)
- C) HDFC Bank
- D) Axis Bank
- E) Punjab National Bank (PNB)

**Answer**

**B) State Bank of India (SBI)**



**State Bank of India**



## Explanation

- **State Bank of India** will set up a **new trustee company** as its wholly-owned subsidiary for managing the **Corporate Debt Market Development Fund (CDMDF)**.
- CDMDF will act as a backstop facility for purchase of investment grade corporate debt securities to instill confidence amongst the participants in the corporate bond market during times of stress and to generally enhance secondary market liquidity by creating a permanent institutional framework for activation in times of market stress.
- **SBI Funds Management Ltd (SBIFML)**, the asset management company (AMC) of SBI Mutual Fund, has been identified as the investment manager-cum-sponsor of CDMDF.

## Explanation

- SBI has **62.53 per cent stake in SBIFML**.
- The setting up of the Fund, which will be classified as an Alternative Investment Fund (AIF) under the SEBI (Alternative Investment Funds) Regulations, 2012, is subject to receipt of all regulatory approvals.
- **CDMDF** will be launched as a close ended scheme with an initial tenure of 15 years from the date of its initial closing (date on which contribution from all AMC's and specified schemes is received by CDMDF)
- SBI's wholly-owned investment banking subsidiary **SBI Capital Markets** also has a wholly-owned subsidiary **SBICAP TRUSTEE CO. Ltd (STCL)**.

## Explanation

- **SBICAP TRUSTEE CO. LIMITED (STCL)** STCL is a wholly-owned subsidiary of SBI Capital Markets Limited.
- STCL commenced the Security Trustee business on **1st August 2008**.
- The company acts as a security trustee to the lenders for corporate and project finance loans.
- It performs the role of a debenture trustee for the debentures /bonds issued by corporates, banks, PSUs and municipal corporations. It is registered with SEBI as a debenture trustee.
- **STCL** also provides other related services such as share pledge trustee, escrow trustee, AIF trustee and ESOP trustee, among others.



## Titbits

### **State Bank of India**

Headquarters : Mumbai, Maharashtra

Chairman : Dinesh Kumar Khara

Tagline : With You all the way, Pure Banking Nothing  
Else, The Nation Bank on Us, The Banker to Every  
Indian, A Bank of the Common Man

# ACQUISITIONS AND MERGERS



**How many shares of Bandhan Bank did BNP Paribas Arbitrage acquire through the open market transaction?**

- A) 55.20 lakh shares
- B) 88.85 lakh shares
- C) 100.50 lakh shares
- D) 75.75 lakh shares
- E) 45.40 lakh shares

**Answer**

**B) 88.85 lakh shares**



# ACQUISITIONS AND MERGERS



## Explanation

- **BNP Paribas Arbitrage** acquired **88.85 lakh shares** of private lender **Bandhan Bank** for **Rs 187 crore** through an open market transaction.
- BNP Paribas Arbitrage bought 88,85,979 shares, amounting to 0.5 per cent stake in the private lender.
- The shares were purchased at an average price of Rs 211 apiece, taking the aggregate transaction size to Rs 187.49 crore.

# ACQUISITIONS AND MERGERS



## Titbits

### **Bandhan Bank**

Headquarters: Kolkata, West Bengal

MD & CEO: Chandra Shekhar Ghosh

Tagline: Aapka Bhalai, Sabki Bhalai



# APPOINTMENTS



**Who has been appointed as one of the managing directors of Life Insurance Corporation (LIC)?**

- A) Satish Kumar
- B) Sat Pal Bhanoo
- C) Rajesh Sharma
- D) Ravi Gupta
- E) Sanjay Verma

**Answer**

**B) Sat Pal Bhanoo**



# APPOINTMENTS



## Explanation

- The government has appointed **Sat Pal Bhanoo** as **one of the managing directors of Life Insurance Corporation (LIC)**.
- He has been appointed in place of **Siddhartha Mohanty** who has been appointed as **chairman of LIC in April**.
- Bhanoo's appointment is effective from the date of assumption of charge and up to the date of his **superannuation on December 31, 2025** or until further orders, whichever is earlier
- Earlier, M. Jagannath was appointed as one of the managing directors in LIC board.
- He had taken charge of the position on March 13, 2023. The government had also approved the appointment of Siddhartha Mohanty as the interim chairman of LIC for three months with effect from March 14.
- The government was also set to appoint a full-time chairman at LIC by June.

# APPOINTMENTS



## Titbits

### **Life Insurance Corporation of India**

Founded: 1 September 1956

Headquarters: Mumbai, Maharashtra

Chairperson: Siddharth Mohanty

# APPOINTMENTS



**Who has been appointed as the Director-General (DG) of Railway Protection Force (RPF) by the Indian government?**

- A) Manoj Yadava
- B) Rajesh Singh
- C) Sandeep Sharma
- D) Nisha Verma
- E) Rakesh Kumar

**Answer**

**A) Manoj Yadava**



# APPOINTMENTS



## Explanation

- **Haryana cadre IPS officer Manoj Yadava** is next **Director General of the Railway Protection Force (RPF)**.
- The Union government has appointed Haryana cadre IPS officer **Manoj Yadava** as next Director General of the Railway Protection Force (RPF).
- According to a Personnel Ministry order, Yadava, a 1988 batch Indian Police Service (IPS) officer will succeed **Sanjay Chander** who is slated to retire on July 31.
- The appointment of Yadava was cleared by the Appointments Committee of the Cabinet (ACC) to the post of DG, RPF, up to **his superannuation on July 31, 2025**.



# APPOINTMENTS



## Explanation

- Further **IPS officer Shafi Ahsan Rizvi**, posted as **Special Director in the Intelligence Bureau (IB)**, is appointed as Advisor of the National Disaster Management Authority (NDMA)
- According to the order, the appointment of **Rizvi** was cleared by ACC on recommendation of the Union ministry of home.
- The ACC has also cleared the name of **Maharashtra cadre IPS officer Rajesh Pradhan** as **Joint Director in the Central Bureau of Investigation (CBI)** on a deputation basis.
- Pradhan, a 2003 batch IPS officer is currently posted as Deputy Inspector General in the CBI.

# APPOINTMENTS



## Titbits

### **Railway Protection Force(RPF)**

Founded: 1959

Headquarters: New Delhi, Delhi

Director General: Manoj Yadava

# APPOINTMENTS



**Who has been nominated as a vice-chairperson of Rajya Sabha?**

- A) Ramesh Kumar
- B) Sushma Patel
- C) Phangnon Konyak
- D) Ravi Singhania
- E) Priya Sharma

**Answer**

**C) Phangnon Konyak**



# APPOINTMENTS



## Explanation

- The lone **Nagaland Member of Parliament in the Rajya Sabha S Phangnon Konyak** has been nominated as **one of the vice chairpersons of the Upper House**.
- Under the Rules of Procedure and Conduct of Business in the Council of States (Rajya Sabha), Chairman (Mr Dhankhar) has been pleased to nominate you on the Panel of Vice Chairpersons with effect from July.
- Phangnon Konyak hails from **Oting village in Mon district**
- She belongs to the **Bharatiya Janata Party**.

# APPOINTMENTS



## Explanation

- **Phangnon** is the second Naga woman parliamentarian after **Late Rano Shaiza**, who was elected into Lok Sabha in 1977.
- She is the first woman to be elected as Member of Rajya Sabha from Nagaland in April, 2022 and the second woman from the State to be elected to either House of the Parliament or the State Assembly.
- She is a member of Committee on Transport, Tourism and Culture, Consultative Committee for the Ministry of Development of North Eastern Region, Committee on Empowerment of Women, House Committee and Member, Governing Council of the North-Eastern Indira Gandhi Regional Institute of Health and Medical Sciences, Shillong.



# AWARDS

Who has been awarded the British Prime Minister's Points of Light award?

- A) Moksha Roy
- B) Ravi Singh
- C) Neha Kapoor
- D) Sanjay Patel
- E) Priya Sharma

**Answer**  
**A) Moksha Roy**



# AWARDS



## Explanation

- **Moksha Roy**, who received **British Prime Minister's Points of Light award** from **Deputy British Prime Minister Oliver Dowden**, started her journey by volunteering for a UN Sustainable Development Goals (SDG) initiative against microplastic pollution.
- The initiative was supported by the **Archbishop of Canterbury and the UN task force**, earning Moksha the distinction of being the world's youngest sustainability advocate at the age of three.
- **The Points of Light awards** recognise outstanding people whose service is making a difference in their communities and whose story can inspire others towards innovative solutions to social challenges in their own communities and beyond.

# INTERNATIONAL AFFAIRS



**Which two countries signed the Memorandum of Cooperation for boosting semiconductor ecosystem development?**

- A) Japan and China
- B) India and Australia
- C) Japan and India
- D) Japan and South Korea
- E) India and the United States

**Answer**

**C) Japan and India**



## Explanation

- **India and Japan** signed a memorandum of understanding (MoU) on **semiconductor development, which will include design, manufacturing, equipment research and talent development.**
- The agreement as a substantial step to create a resilient complete value chain.
- The MoU is on five fronts, viz. semiconductor design, manufacturing, equipment research, talent development, and bringing resilience to the semiconductor supply chain
- India is to sign agreements with institutions like Georgia Tech University, he noted, and has already signed one with Caldwell University to build talent for advanced packaging.
- The Japan MoU follows investments from Micron Technology which recently announced to set up a semiconductor unit in India with an investment of \$2.75 billion and Applied Materials which is going to set up a collaborative R&D centre with an investment of \$400 million.

## Explanation

- The development comes weeks after Prime Minister Narendra Modi's state visit to United States of America, and a week ahead of the **Semicon India 2023**, scheduled between **July 28-30, in Gujarat's Gandhinagar**, which will witness the presence of some of the world leaders from semiconductor ecosystem.
- Before signing MoC with Japan, in May last year, US President Joe Biden and Prime Minister Narendra Modi had announced the US-India initiative on critical and emerging technology.



# INTERNATIONAL AFFAIRS



## Titbits

### Japan

Capital : Tokyo

Currency : Japanese Yen

Prime Minister: Fumio Kishida

**Which two countries are planning to establish a high-capacity power grid interconnection?**

- A) India and Bangladesh
- B) India and Nepal
- C) India and Sri Lanka
- D) Sri Lanka and Bangladesh
- E) Sri Lanka and Nepal

**Answer**

**C) India and Sri Lanka**



## Explanation

- **India and Sri Lanka** have agreed to establish **high-capacity power grid interconnection** between the two nations to enable bidirectional electricity trade between the island nation and other regional nations.
- The MoU on cooperation in developing renewable energy would develop Sri Lanka's significant renewable energy potential, including offshore wind and solar, according to the bilateral document.
- The MoU will enable Sri Lanka to achieve its target of generating 70 per cent of power requirements from renewable energy sources by 2030.
- The two nations have agreed to expedite the implementation of the understanding reached on the Sampur Solar power project and LNG infrastructure.
- India and Sri Lanka **adopted a vision document** to significantly expand **connectivity and economic ties** even as Prime Minister Narendra Modi conveyed to the island nation's President Ranil Wickremesinghe the need to ensure a life of dignity for the Tamil community in that country.

## India, Sri Lanka sign MoU on cooperation in field of renewable energy

- **India, Sri Lanka** signed a Memorandum of Understanding (MoU) on **cooperation in the field of renewable energy**.
- Another MoU was signed on cooperation for **economic development projects in the Trincomalee district of Sri Lanka**.
- The two countries issued a Joint Declaration of Intent (JDI) in the field of Animal Husbandry and Dairying and Network to Network Agreement between NPCI International Payments Limited (NIPL) and Lanka Pay for UPI application acceptance in Sri Lanka.
- An Energy Permit was issued for the Sampur Solar Power Project.
- This comes as Sri Lanka President Ranil Wickremesinghe arrived in Delhi on a two-day official visit to India

# INTERNATIONAL AFFAIRS



## Titbits

### Sri Lanka

Capital : Sri Jayewardenepura Kotte (legislative),  
Colombo (executive and judicial)

Currency : Rupee

President: Ranil Wickremesinghe

Prime Minister: Dinesh Gunawardena

**Which state in India got the country's first Construction Innovation Hub (CIH)?**

- A) Karnataka
- B) Kerala
- C) Maharashtra
- D) Tamil Nadu
- E) Gujarat

**Answer**  
**B) Kerala**



## Explanation

- **Kerala** got the **country's first Construction Innovation Hub (CIH)** that seeks to promote affordable and sustainable building facilities so as to foster collaboration, innovation and knowledge-sharing among the stakeholders.
- **Kerala Startup Mission (KSUM)** will be responsible for the CIH's overall programme management, including the identification and recruitment of the nascent companies as well as providing them housing-related technical mentorship and connections, besides program design and facilitation.
- Set up in association with **Habitat for Humanity India (HFHI)**, which is an American non-profit organisation building homes and providing housing-related services to low-income families, the **CIH is set to be based in Kochi.**

## Explanation

- KSUM and the 1976-founded HFHI, which is based at Americus in Georgia State and functions in 70 countries, will focus on shelter technology while going ahead with CIH.
- The hub, which will be accessible to startups across India and is envisaged to initially function virtually, gives KSUM a decisive role in setting up a secretariat at the nodal agency to handle its administrative tasks and identify a full-time point to contact person for the CIH.

# NATIONAL AFFAIRS



## Titbits

### Kerala

Capital : Thiruvananthapuram

CM : Pinarayi Vijayan

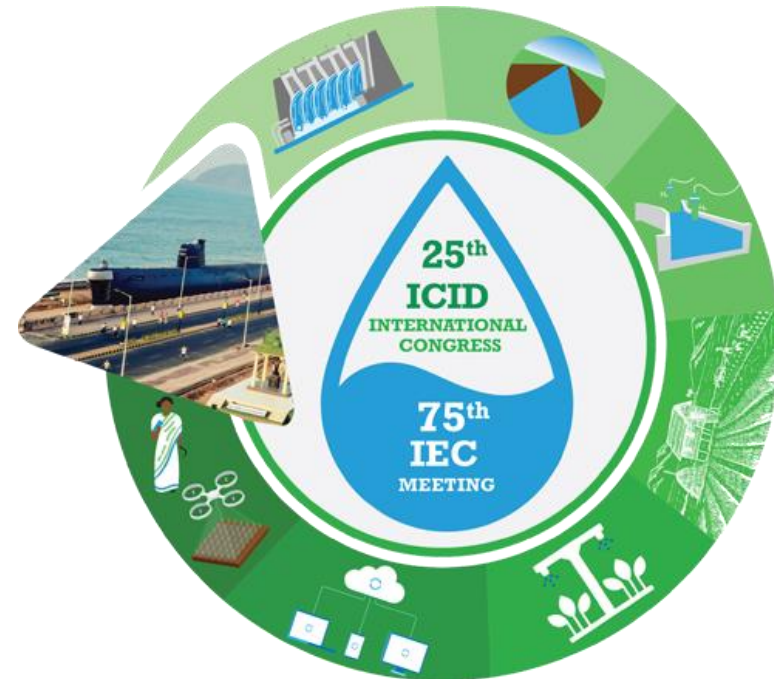
Governor : Arif Mohammed Khan

**Which city will host the 25th International Congress on Irrigation and Drainage?**

- A) Chennai
- B) Kolkata
- C) Visakhapatnam
- D) Mumbai
- E) New Delhi

**Answer**

**C) Visakhapatnam**



## Explanation

- **Visakhapatnam** will host the **25th International Congress on Irrigation and Drainage (ICID)** from November 1-8, 2023.
- The conference will be organised as a joint initiative of Union and State Governments. The ICID will conduct the congress with the theme '**Tackling Water Scarcity in Agriculture.**'
- The **1st and 6th** ICID Congresses in **1951 and 1966** were held in India, and this global event is being hosted here after 57 years.
- last ICID, held in **Adelaide** in **2022**, conferred the 'World Heritage Irrigation Structure' award on Sir Arthur Cotton Barrage located in the state.
- Headquartered in **Delhi**, ICID, an international organisation, conducts its conference every three years.

**Which institute is set to become the 21st Indian Institute of Management (IIM) after the Union cabinet's approval?**

- A) Indian Institute of Technology Bombay (IIT Bombay)
- B) National Institute of Technology Delhi (NIT Delhi)
- C) National Institute of Industrial Engineering (NITIE), Mumbai
- D) Indian Institute of Science Bangalore (IISc Bangalore)
- E) Indian Institute of Technology Kanpur (IIT Kanpur)

**Answer**

**C) National Institute of Industrial Engineering (NITIE), Mumbai**



## Explanation

- **National Institute of Industrial Engineering (NITIE) in Mumbai** is set to become an **Indian Institute of Management (IIM)** after the Union cabinet approved a bill amending the IIM Act to upgrade the NITIE as the **21st IIM**.
- After the final approval by the Parliament, Mumbai will get its first IIM and Maharashtra will become the first state to have two IIMs.
- **IIM Nagpur** was among the six new-generation IIMs established by the Government of India in 2015.
- The NITIE was formerly known as the National Institute for Training in Industrial Engineering.



## Explanation

- It was established by the government of India in 1963 with the assistance of the United National Development Programme (UNDP) through the International Labour Organisation (ILO) to create skilled professionals.
- Funded by the government of India under the Ministry of Education, the NITIE offers postgraduate courses in various management and industrial engineering fields.
- Located on **the banks of Vihar Lake in Mumbai's Powai locality**
- Four institutes from Mumbai made it to the top 10 in the country under various categories of the National Institute Ranking Framework (NIRF) 2023, declared in June. After being ranked 12th in 2017, the NITIE has consistently improved the NIRF ranking. After jumping into the top 10 institutes with rank 9 last year, it was ranked seventh this time.

## Explanation

- The first two IIMs, **IIM Calcutta and IIM Ahmedabad, were established in November 1961 and December 1961, respectively.**
- Over the years, more IIMs were set up, including IIM Bangalore in 1973, IIM Lucknow in 1984, IIM Kozhikode and IIM Indore in 1996, IIM Shillong in 2007, and IIM Raipur, IIM Ranchi and IIM Rohtak in 2010. The most recent additions to the list are IIM Tiruchirappalli and IIM Udaipur, established in 2011 and the **latest being IIM Mumbai in 2023.**

**Who launched the collateral-free loan scheme for women in Himachal Pradesh?**

- A) Sukhvinder Singh Sukhu
- B) Ram Lal Thakur
- C) Jai Ram Thakur
- D) Virbhadra Singh
- E) Prem Kumar Dhumal

**Answer**

**A) Sukhvinder Singh Sukhu**

## Explanation

- **Himachal Pradesh Chief Minister Sukhvinder Singh Sukhu** launched a **collateral-free loan scheme for women**.
- The '**Sashakt Mahila Rin Yojna**' is an initiative of Himachal Pradesh State Cooperative Bank (HPSCB), which will provide loans to women for pursuing their entrepreneurial dreams, engage in livelihood activities, fulfil their day to day needs and uplift their families
- The scheme aims to empower women as the applicants need not to provide any assets or collateral as security against the loan amount.

## Explanation

- By providing financial assistance to women for self-employment and livelihood activities, the scheme will contribute to the economic empowerment of women, make them financially independent and improve their socio-economic status
- Under the scheme, the bank offers credit of **Rs 21,000, Rs 51,000 and Rs 1,01,000 at a relatively low-interest rate of 8.51 per cent.**

# NATIONAL AFFAIRS



## Titbits

### **Himachal Pradesh**

Capital : Shimla

CM : Sukhvinder Singh Sukhu

Governor : Shiv Pratap Shukla

# NATIONAL AFFAIRS



**In which city did the G20 Labour and Employment Ministers Meet take place?**

- A) New Delhi
- B) Mumbai
- C) Kolkata
- D) Indore
- E) Chennai

**Answer  
D) Indore**





# NATIONAL AFFAIRS



## Explanation

| Meeting  | Held in                | Inaugurate/Address by   | Theme                           | Organised by |
|--|------------------------|---|---------------------------------|--------------|
| 4 <sup>th</sup> G20 Labour and Employment Ministers Meet   | Indore, Madhya Pradesh | Shri Narendra Modi(Address)<br>Shri Bhupender Yadav(Inaugurate) |                                 |              |
| 14th Clean Energy Ministerial and 8th Mission Innovation Meeting                                 | Goa                    | Shri R. K. Singh  | Advancing Clean Energy Together |              |
| 3rd International Conference: Financial Reporting and Control: Recent Development and Challenges | New Delhi              | Dr. Ajay Bhushan Prasad Pandey(Participate)                     |                                 | ASSOCHAM     |
| 4th Energy Transitions Working Group (ETWG) Meeting  | Goa                    | Shri R. K. Singh  |                                 |              |

**What does PMFBY stand for in the context of the Centre's initiative on crop insurance?**

- A) Pradhan Mantri Fertilizer Bima Yojana
- B) Pradhan Mantri Food and Beverage Yojana
- C) Pradhan Mantri Farmer Bima Yojana
- D) Pradhan Mantri Fasal Bima Yojana
- E) Pradhan Mantri Financial Budget Yojana

**Answer**

**D) Pradhan Mantri Fasal Bima Yojana**



## Explanation

- The **Ministry of Agriculture and Farmers Welfare** launched several new technological initiatives under the **Pradhan Mantri Fasal Bima Yojana** to empower farmers and streamlining the operations.
- The grand launch event was held in New Delhi wherein Union Agriculture Minister Shri Narendra Singh Tomar and Union Minister for Earth Sciences Shri Kiren Rijiju launched several new initiatives under PMFBY and RWBCIS, such as **YES-Tech Manual, WINDS portal and door to door enrollment app AIDE/Sahayak**, marking a turning point in India's crop insurance landscape.

## Explanation

- **YES-TECH Manual** is a comprehensive guide developed after extensive testing and piloting in 100 districts of India. It facilitates the implementation of YES-TECH, a technology-driven yield estimation system, offering methodologies, best practices, and integration insights for accurate yield assessments at the Gram Panchayat level. On the other hand, the WINDS Portal is a centralized platform that hosts, manages, and processes hyper-local weather data collected by Automatic Weather Stations and Rain Gauges at Taluk/Block and Gram Panchayat levels. The portal enhances risk assessment and decision-making in crop insurance, agriculture advisories, and disaster mitigation, supporting the agricultural sector and rural economy.

## Explanation

- Unveiling the **WINDS portal**, Minister of Earth Sciences said that Shri Kiren Rijiju, Union Minister of Earth Sciences has called for adapting Agriculture to Climate Change with a “responsive and appropriate scientific mechanism. The launch program of Weather Information Network Data Systems (WINDS) portal and AIDE mobile app and unveiling of Yield Estimation System, based on Technology (YES-TECH) Manual, in New Delhi.
- The **AIDE app's** introduction on Android platform aims to revolutionize the enrolment process, bringing it directly to the doorstep of farmers. This door-to-door enrolment ensures a seamless and transparent process, making crop insurance more accessible and convenient for farmers.

# QUICK RECALL



- **Young Indian Grandmaster R Praggnanandhaa emerged champion in the V Geza Hetenyi Memorial Super GM chess tournament 2023.**
- **In the Quacquarelli Symonds (QS) Best Student Cities 2024 survey, 118 is the rank of Mumbai among the best student cities**
- **Karnataka Bank hosted the first edition of 'KBL - FinOne', a fintech partnership event, in Bengaluru**
- **Bank of Maharashtra strengthens its digital channels by launching several new products and utilities**
- **State Bank of India will set up a new trustee company as its wholly-owned subsidiary for managing the Corporate Debt Market Development Fund (CDMDF).**
- **BNP Paribas Arbitrage acquired 88.85 lakh shares of private lender Bandhan Bank for Rs 187 crore through an open market transaction.**
- **The government has appointed Sat Pal Bhanoo as one of the managing directors of Life Insurance Corporation (LIC).**
- **Haryana cadre IPS officer Manoj Yadava is next Director General of the Railway Protection Force (RPF).**

# QUICK RECALL



- **The lone Nagaland Member of Parliament in the Rajya Sabha S Phangnon Konyak has been nominated as one of the vice chairpersons of the Upper House.**
- **Moksha Roy, who received British Prime Minister's Points of Light award from Deputy British Prime Minister Oliver Dowden**
- **India and Japan signed a memorandum of understanding (MoU) on semiconductor development, which will include design, manufacturing, equipment research and talent development.**
- **India and Sri Lanka have agreed to establish high-capacity power grid interconnection between the two nations to enable bidirectional electricity trade between the island nation and other regional nations.**
- **Kerala got the country's first Construction Innovation Hub (CIH)**
- **Visakhapatnam will host the 25th International Congress on Irrigation and Drainage (ICID) from November 1-8, 2023.**



# QUICK RECALL



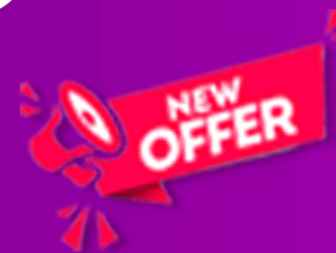
- **National Institute of Industrial Engineering (NITIE) in Mumbai is set to become an Indian Institute of Management (IIM) after the Union cabinet approved a bill amending the IIM Act to upgrade the NITIE as the 21st IIM.**
- **Himachal Pradesh Chief Minister Sukhvinder Singh Sukhu launched a collateral-free loan scheme for women.**
- **Shri Narendra Modi addressed the G20 Labour and Employment Ministers Meet in Indore, Madhya Pradesh**
- **The Ministry of Agriculture and Farmers Welfare launched several new technological initiatives under the Pradhan Mantri Fasal Bima Yojana to empower farmers and streamlining the operations**

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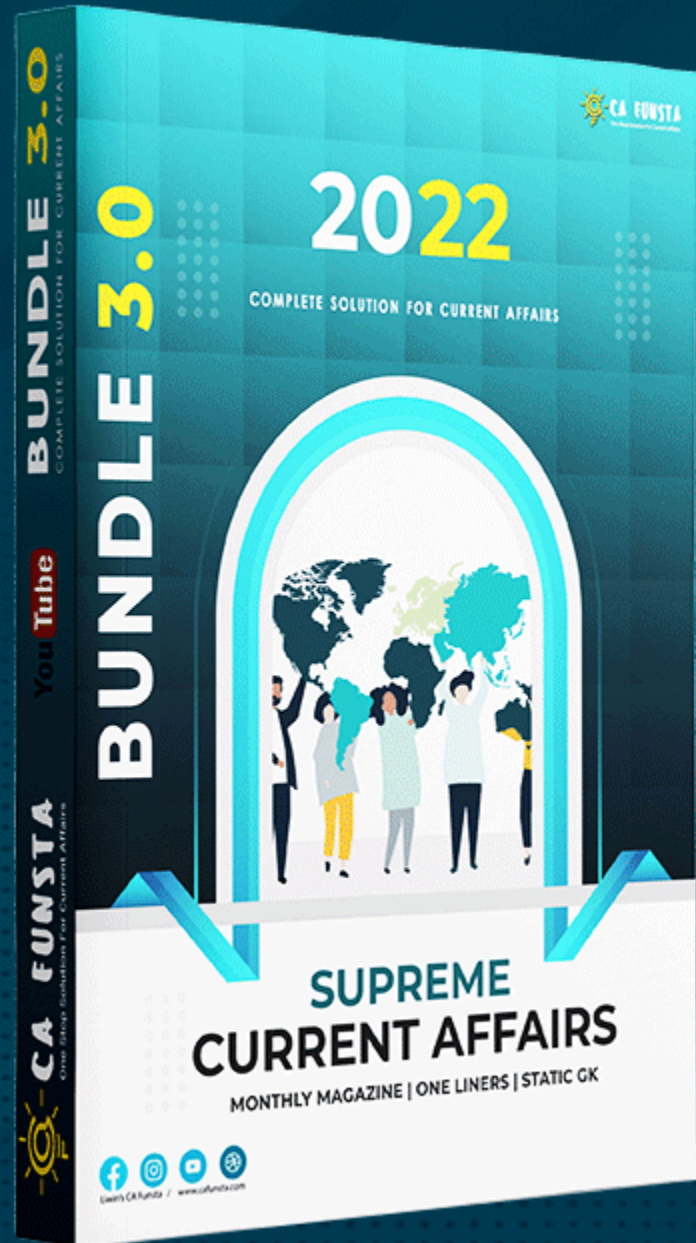
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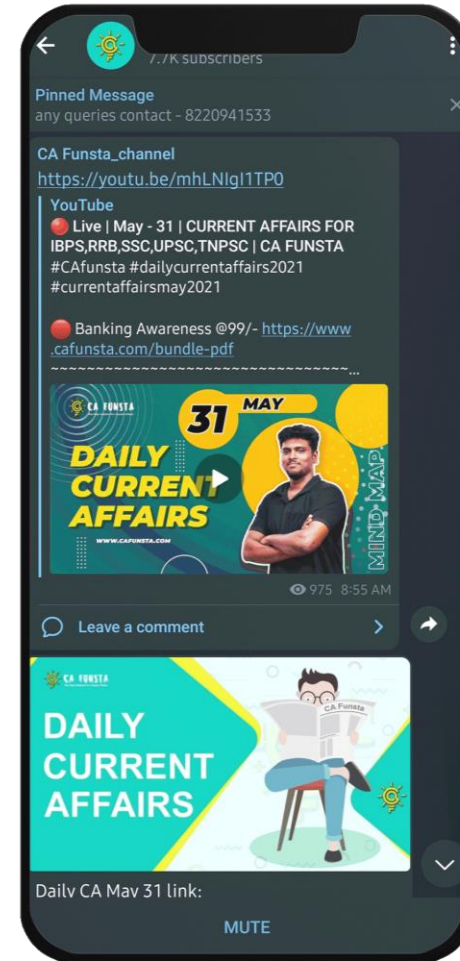
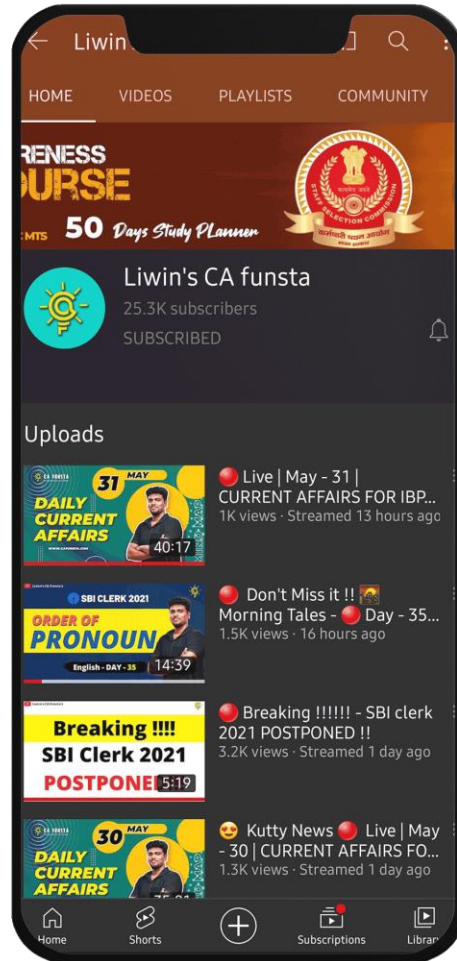
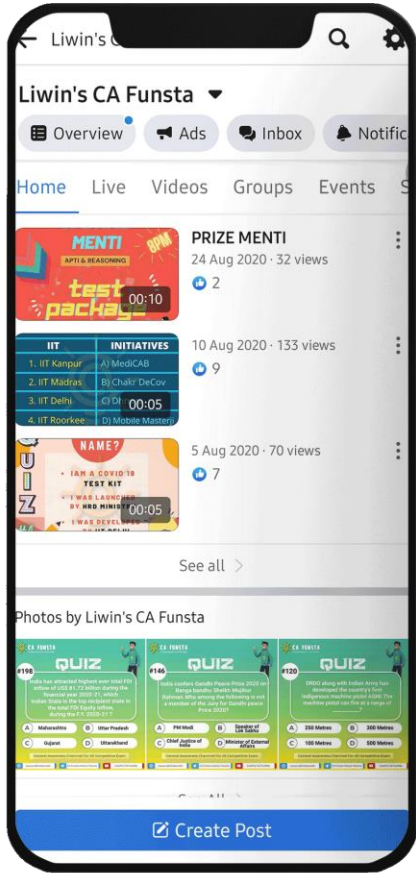
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