



# DAILY CURRENT AFFAIRS

July 18



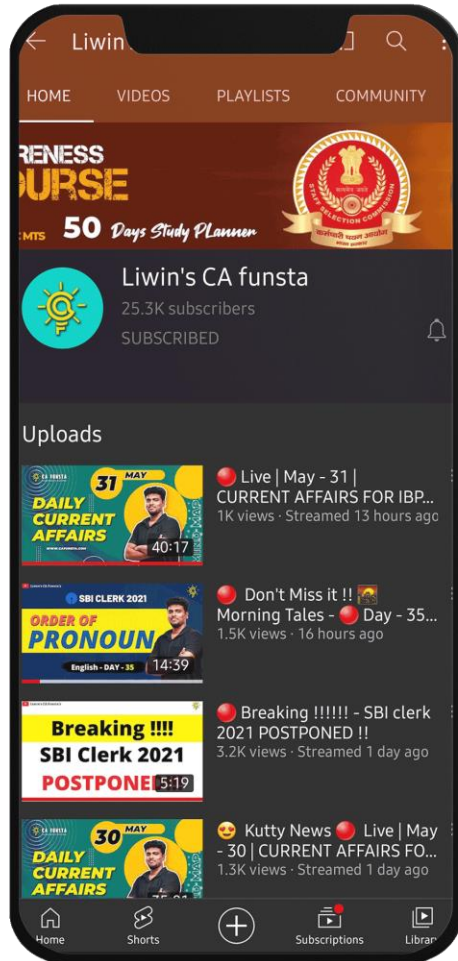
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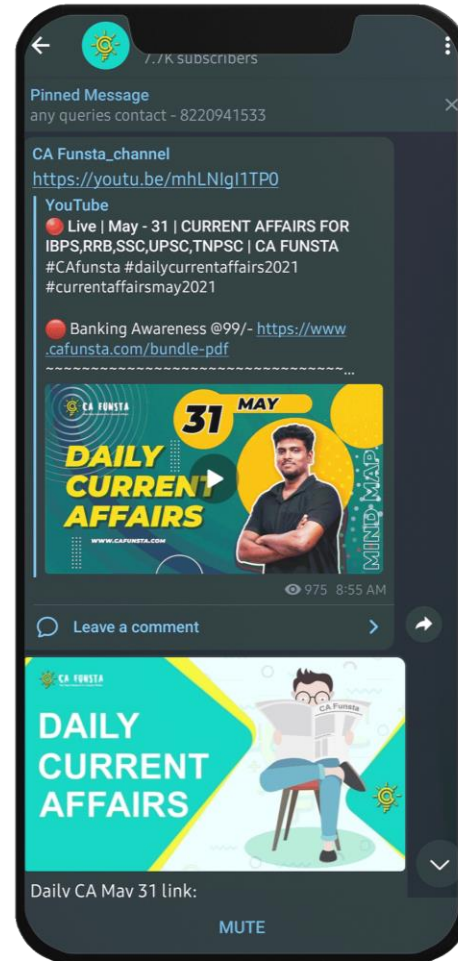
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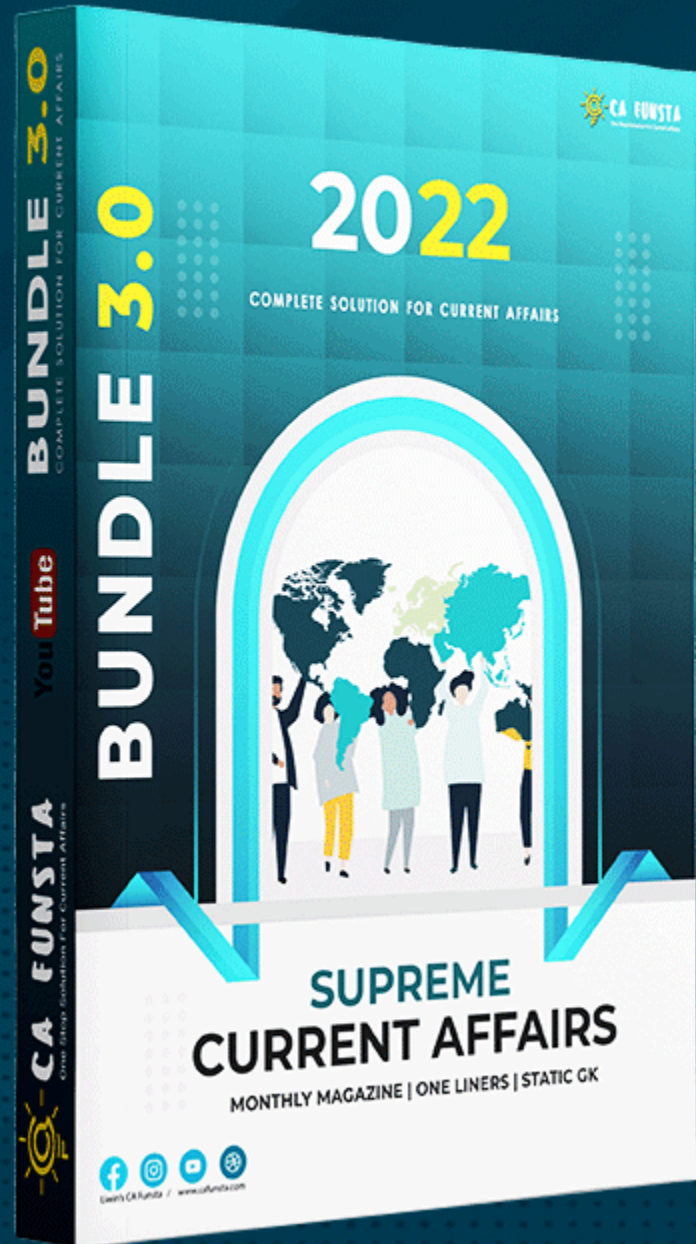
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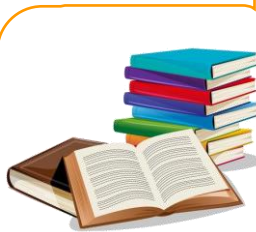
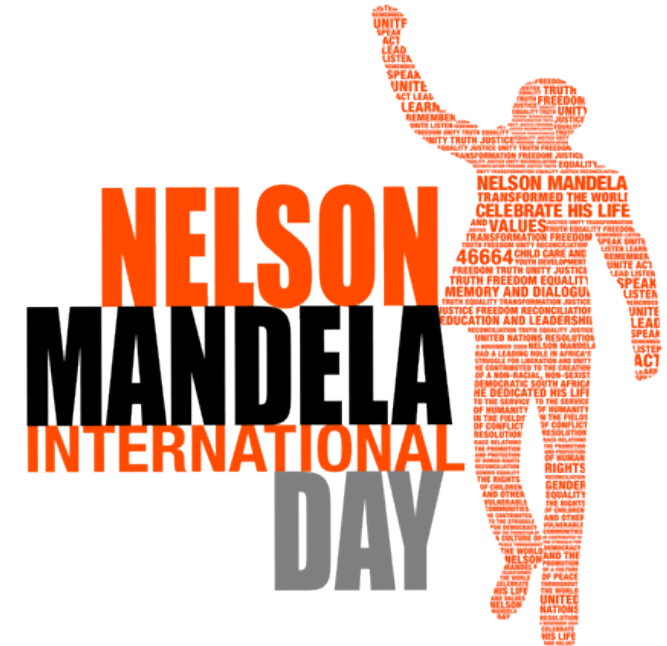


# Important Days

➤ On which date is the Nelson Mandela International Day celebrated every year?

- A) June 12
- B) July 4
- C) July 18
- D) August 8
- E) September 21

Answer  
C) July 18

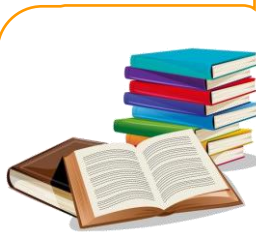


# Important Days



## Explanation

- Every year the **Nelson Mandela International Day** is celebrated on **July 18** to mark the birth anniversary of the **legendary South African leader**.
- In **November 2009**, the **UN General Assembly** declared July 18 as 'Nelson Mandela International Day' in recognition of his contribution to the "culture of peace and freedom".

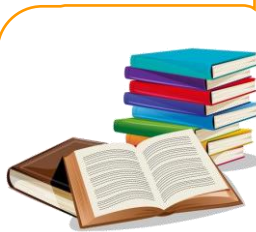


# Important Days



## Explanation

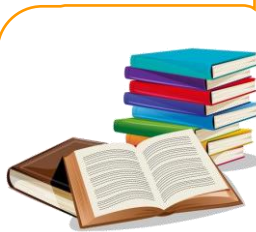
- The day was first observed in **2010**.
- The UN resolution recognised his values and dedication to the service of humanity.
- In 2008, Mandela gave a speech where he urged the younger generation to lead the world against global social injustices and said , “It is in your hands now.”
- This year’s Nelson Mandela International Day theme is **“The Legacy Lives on Through You: Climate, Food, and Solidarity.”**



➤ Which team emerged as the winner of the 2023 UEFA European Under-21 Championship?

- A) Germany
- B) Italy
- C) France
- D) England
- E) Spain

**Answer**  
**D) England**

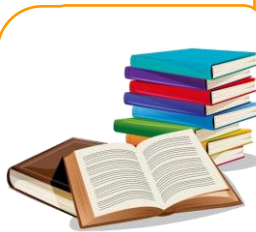




## Titbits

### 2023 UEFA European Under-21 Championship

- **Held in :** Batumi, Georgia
- **Winner:** England
- **Runner:** Spain
- It is **3<sup>rd</sup>** title after 1982 & 1984
- **Antony Gordon** (England)– Player of the Tournament
- **Edition:** 24th



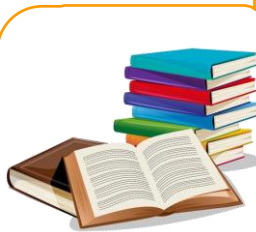
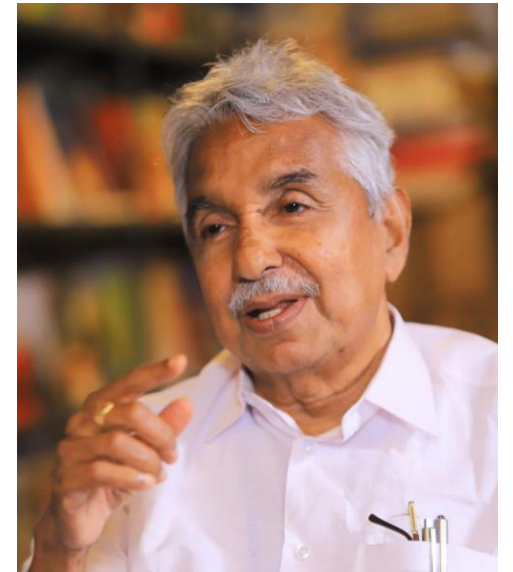
# OBITUARY



➤ **Oommen Chandy passed away. He was served as chief Minister of which state?**

- A) Kerala
- B) Gujarat
- C) Punjab
- D) Andhra Pradesh
- E) Odisha

**Answer**  
**A) Kerala**

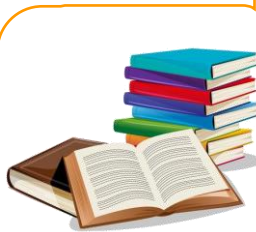


# OBITUARY



## Explanation

- **Former Kerala chief minister and Congress Working Committee member Oommen Chandy** died.
- One of the popular political leaders in Kerala and a crowd puller, Chandy served as the state's chief minister from **2011 to 2016**, and from **2004 to 2006**.
- He had also served as the Opposition leader in the Kerala Assembly from 2006 to 2011.
- **Chandy**, known as a mass leader who loved to live among the people, was the longest-serving legislator in the Kerala Assembly.
- He had represented the **Puthuppally Assembly constituency** from 1970 successively until his death.

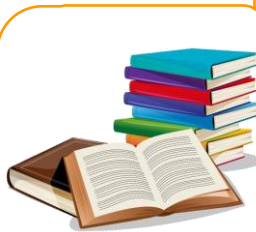


# OBITUARY



## Explanation

- When Chandy won the Assembly elections of **2021**, it was his **12th consecutive win** from the same seat.
- Chandy had also served **four Congress cabinets**, under the **veteran leaders K Karunakaran and A K Antony**, handling the portfolios of **labour, finance, and home**.
- Chandy, the mainstay of Congress politics in Central Kerala, was born on October 31, 1943, in Puthuppally, which later emerged as his political fiefdom.
- During his **second stint** as the Kerala chief minister, **Chandy** had launched a **mass contact programme** to meet people and hear their grievances and ensure relief to them. His programme was widely lauded as a unique democratic experiment in which the chief minister of a state met thousands of people directly without any intermediaries. The programme received the **United Nations Global Award for Public Service in 2013**.



# OBITUARY

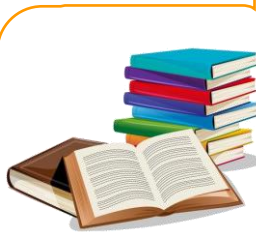


➤ Who was the eminent mathematician and scientist recently passed away?

- A) Dr Mangala Narlikar
- B) Dr Radhika Iyer
- C) Dr Nalini Gupta
- D) Dr Meera Patel
- E) Dr Priya Sharma

**Answer**

**A) Dr Mangala Narlikar**

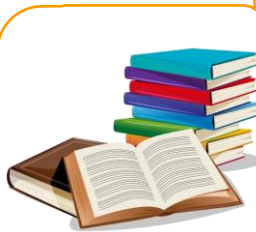


# OBITUARY



## Explanation

- Dr **Mangala Narlikar**, an eminent mathematician and the **wife of Dr Jayant Narlikar** who is the founder director of Pune-based Inter-University Centre for Astronomy and Astrophysics (IUCAA), died.
- Dr Mangala Narlikar carried out research in pure mathematics.
- She was an associate researcher in the **Mathematics School of the Institute of Fundamental Research in Mumbai between 1964 to 1966.**
- She married Dr. Jayant Narlikar in 1965.
- Between **1967 and 1969**, she taught mathematics at **Cambridge University in England.**
- Her core fields of interest were real and complex analysis, analytic geometry, number theory, algebra and topology.

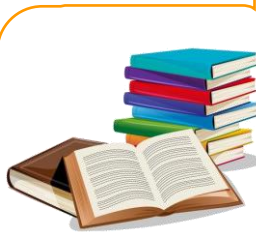


# OBITUARY



## Explanation

- Dr Mangala worked on advanced mathematics and was adept at explaining the subject to children in lucid language.
- In **1989**, she and her husband moved to Pune where she worked in the **mathematics department of the University of Pune (now Savitribai Phule Pune University)**.
- Dr Narlikar has authored several books in English and Marathi. Some of the books she wrote include **A Cosmic Adventure, An easy Access to Basic Mathematics (book for school students), Ganit Gappa (Part 1, 2), Easy access to mathematics (book for school students), Nabhat Hasre Taare (Co-Authors - Dr. Ajit Kembhavi and Dr. Jayant Narlikar), Astronomy Related Book - Pahalale Desh, Bhetleli Manasam.**



# RANKING

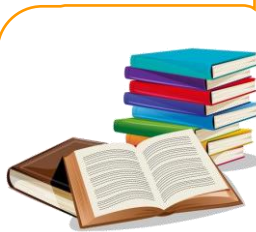


➤ **Which state has topped NITI Aayog's Export Preparedness Index 2022?**

- A) Tamil Nadu
- B) Maharashtra
- C) Gujarat
- D) Karnataka
- E) Andhra Pradesh

**Answer**

**A) Tamil Nadu**



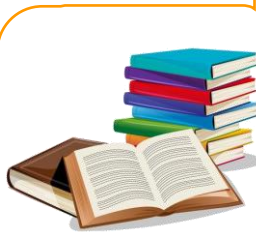


# RANKING



## Third edition of the NITI Aayog's Preparedness Index 2022

- According to the report, **India** has **680 districts** engaged in exports. Interestingly, the top 100 districts among them contribute approximately 87% of the country's total exports.
- Recognizing the importance of promoting exports, **647 districts** have established a District Export Promotion Committee, demonstrating their commitment to facilitating export activities.
- Additionally, 557 districts have developed a District Export Action Plan, highlighting their strategic approach towards enhancing exports and driving economic growth.
- The index uses **4 pillars** to assess the export preparedness and the performance **named Policy Pillar, Business Ecosystem, Export Ecosystem, Export Performance**

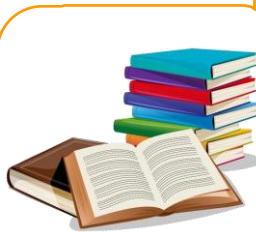


# RANKING



## Large/Coastal States

Rank	States
1	Tamil Nadu
2	Maharashtra
3	Karnataka
4	Gujarat
5	Andhra Pradesh

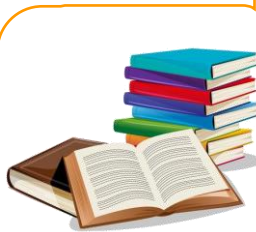


# RANKING



## Hilly/Himalayan states

Rank	States
1	Uttarakhand
2	Himachal Pradesh
3	Manipur
4	Tripura
5	Sikkim

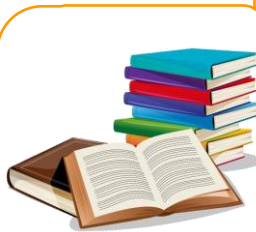


# RANKING



## Landlocked regions

Rank	States
1	Harayana
2	Telangana
3	Uttar Pradesh
4	Punjab
5	Madhya Pradesh

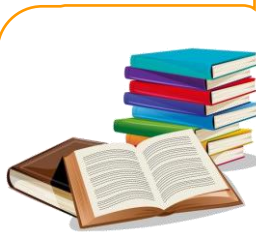


# RANKING



## Union Territories/small states

Rank	UT/State
1	Goa
2	Jammu-Kashmir
3	Delhi
4	Andaman and Nicobar
5	Ladakh

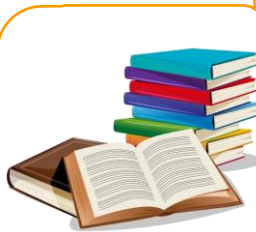


# RANKING



## Export districts

Rank	UT/State
1	Jamnagar
2	Surat
3	Mumbai Suburban
4	Mumbai
5	Pune



# RANKING

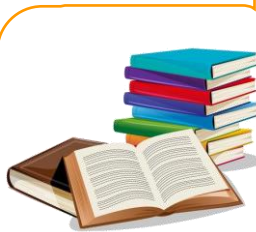


➤ Which institution has secured the top position in the 7th edition of the QS Global Executive MBA Rankings 2023 in India in Entrepreneurship category?

- A) IIM Ahmedabad
- B) IIM Bangalore
- C) IIM Calcutta
- D) ISB Hyderabad
- E) XLRI Jamshedpur

**Answer**

**B) IIM Bangalore**

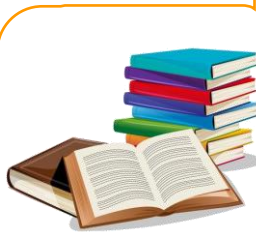


# RANKING



## 7th edition of the Quacquarelli Symonds (QS) Global MBA Rankings 2023

Rank	University
1	HEC Paris, France
2	IESE Business School, Spain
3	Oxford (Said), UK
4	MIT (Sloan), US
5	Penn (Wharton), US
44	Indian Institute of Management (IIM), Ahmedabad
50	Indian Institute of Management Bangalore (IIMB)
68	Indian Institute of Management Calcutta
78	Indian School of Business (ISB) Hyderabad





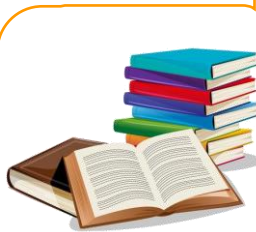
# RANKING



## QS MBA by Career Specialisation Rankings 2023

### Consulting:

- **IIM Lucknow is ranked 33rd**, known for its premier business school offering AMBA-accredited long-term programs.
- Bharatiya Vidya Bhavan's S.P. Jain Institute of Management and Research (SPJIMR) is ranked in the top 60. It is recognized as one of the top ten B-Schools in India.
- Management Development Institute (MDI) Gurgaon is in the top 70s and is among one of the top universities in India.



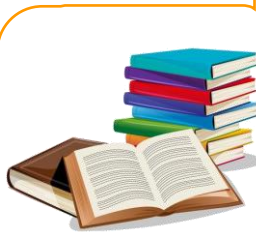
# RANKING



## QS MBA by Career Specialisation Rankings 2023

### Finance:

- Indian School of Business (ISB) Hyderabad is ranked 30th, aiming to groom business leaders who can respond effectively to changing business opportunities.
- IIM Lucknow is ranked in the 50s, known for its fully integrated global management school.
- Indian Institute of Management Calcutta, founded in 1961 is the oldest IIM in India and is ranked in the 70s.



# RANKING



## QS MBA by Career Specialisation Rankings 2023

### Information Management:

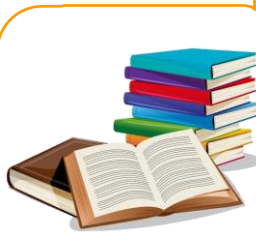
- Indian Institute of Management Calcutta is ranked 22<sup>nd</sup>.
- Indian Institute of Management Bangalore (IIMB) is ranked 40<sup>th</sup>.
- The Indian School of Business (ISB) is ranked in the 80s.

### Marketing:

- The Indian School of Business (ISB) is ranked 32<sup>nd</sup>.

### Operations Management:

- The Indian School of Business (ISB) is ranked in the 50s.
- Indian Institute of Management Calcutta is ranked in the 80s.



# RANKING



## QS MBA by Career Specialisation Rankings 2023

### Technology:

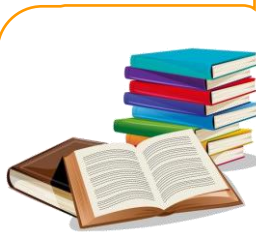
- Indian Institute of Management Calcutta is ranked 21st.
- Indian Institute of Management Bangalore (IIMB) is ranked 30th.
- Indian Institute of Management (IIM) Indore is ranked 35th.

### Entrepreneurship:

- Indian Institute of Management Bangalore (IIMB) is ranked in the 80s.

### Global Executive MBA Rankings 2023

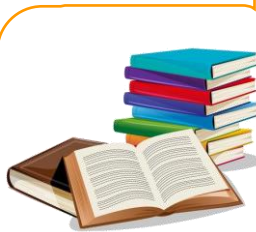
- Indian Institute of Management Bangalore (IIMB) is ranked 43<sup>rd</sup>
- Indian School of Business (ISB) Hyderabad is ranked 100.



➤ Which bank has introduced a Special Fixed Deposit (FD) scheme called Amrit Mahotsav FD?

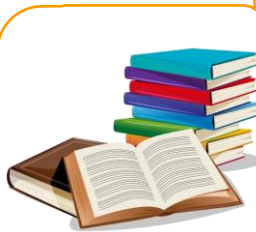
- A) HDFC Bank
- B) ICICI Bank
- C) State Bank of India (SBI)
- D) IDBI Bank
- E) Punjab National Bank (PNB)

**Answer**  
**D) IDBI Bank**



## Explanation

- **IDBI Bank** has introduced a special fixed deposit (FD) scheme called **Amrit Mahotsav FD**
- The new scheme of **375 days** is effective from July 14, 2023.
- On a special maturity bucket of **375 days**, IDBI Bank offers an **interest rate of 7.10% for the general public and 7.60% for senior citizens.**
- IDBI's Amrit Mahotsav FD" for 375 Days and 444 Days is valid up to August 15, 2023
- IDBI Bank has introduced a special bucket of "**Amrit Mahotsav FD for 375 days**" offering a peak rate of 7.60% p.a. valid till August 15, 2023.
- Besides this, the existing "**Amrit Mahotsav FD for 444 days**" under the callable option offers a peak rate of 7.65% p.a. and under the non-callable option offers a peak rate of 7.75% p.a.
- On the other hand, IDBI Bank launched the "Amrit Mahotsav FD" scheme of 444 days on 13 February.



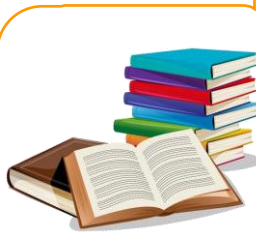
## Titbits

### IDBI Bank

**Headquarters:** Mumbai, Maharashtra

**MD & CEO:** Rakesh Sharma

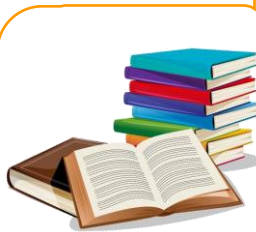
**Tagline:** Banking for All “Aao Sochein Bada”



- **Which organization collaborated with the Government of Maharashtra to launch the PM MITRA Park in Amravati and Mumbai?**
- A) Maharashtra Tourism Development Corporation (MTDC)
  - B) Maharashtra Industrial Development Corporation (MIDC)
  - C) Maharashtra State Road Development Corporation (MSRDC)
  - D) Maharashtra State Electricity Distribution Company (MSEDCL)
  - E) Maharashtra State Cooperative Marketing Federation (MAHAFED)

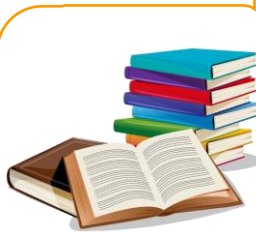
**Answer**

**B) Maharashtra Industrial Development Corporation (MIDC)**

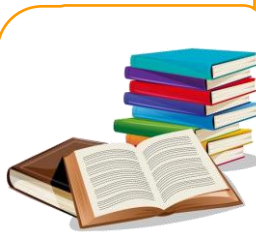
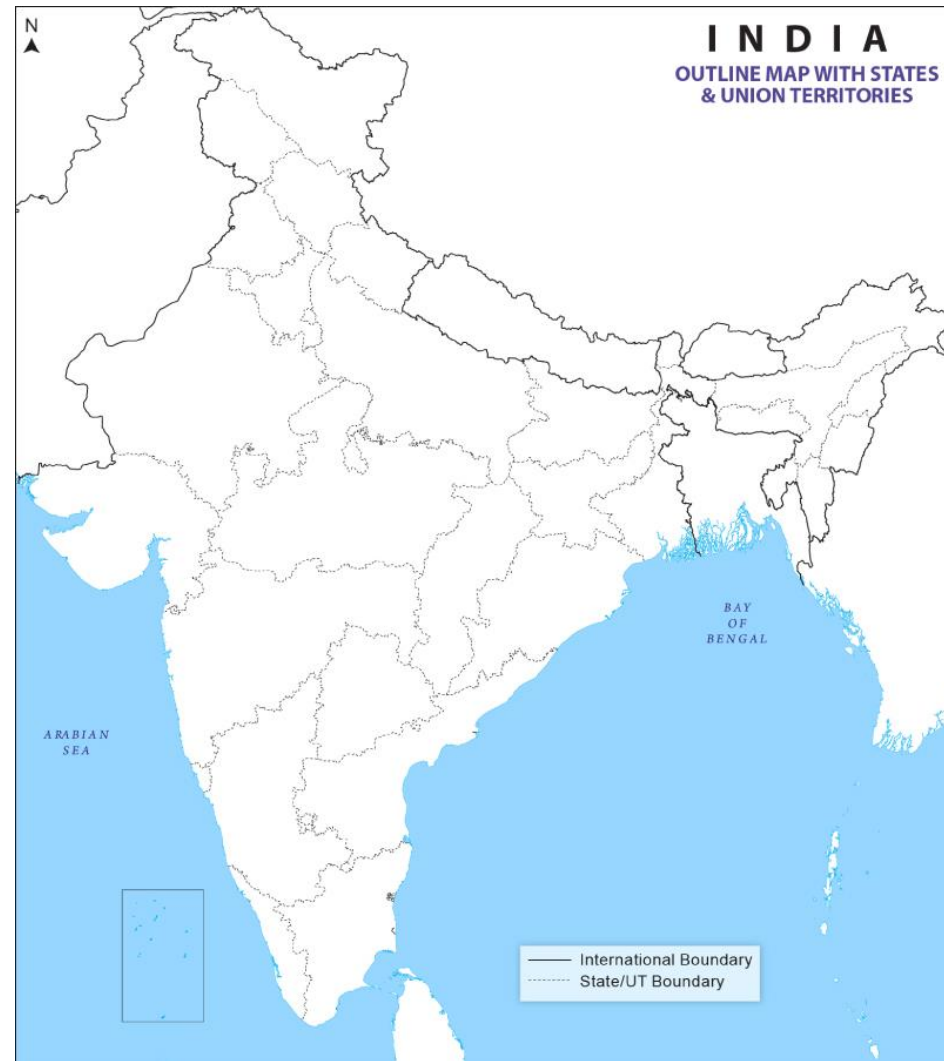




# NATIONAL AFFAIRS

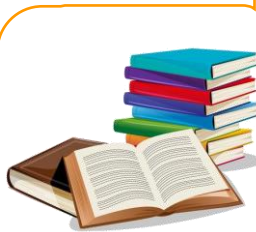


# NATIONAL AFFAIRS



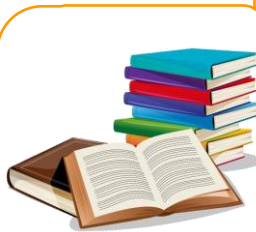
## Explanation

- The **Maharashtra Industrial Development Corporation (MIDC)** and the **Government of Maharashtra** launched the **PM MITRA Park in Amravati in Mumbai**.
- At the event, an MoU was signed between the Government of Maharashtra and the Ministry of Textiles, Government of India.
- Along with that, MoUs worth **Rs 1320 crore** were also signed.
- The event was graced by **Piyush Goyal**, Minister of Textiles, Government of India, **Eknath Shinde**, Chief Minister of Maharashtra, and Deputy Chief Minister of Maharashtra, **Devendra Fadnavis**.
- The PM-MITRA scheme, first announced in the **Union Budget 2021-22** aims to develop seven integrated large scale and modern industrial infrastructure facility for the entire textile value chain, from fibre to fabric to garment.



## Explanation

- Subsequently, in **March 2023**, the centre announced setting up of mega textile parks in **Tamil Nadu, Telangana, Karnataka, Maharashtra, Gujarat, Madhya Pradesh and Uttar Pradesh** under the scheme.
- Each park will come up in at least 1,000 acre land with ready nearby availability of raw material, fully-equipped infrastructure including port, road and rail connectivity, water and power availability etc.
- For a greenfield PM-MITRA park, the Centre's development capital support will be 30 per cent of the project cost, with a cap of Rs 500 crore.
- For brownfield sites, after assessment, development capital support of 30 per cent of project cost of balance infrastructure and other support facilities to be developed will be extended. The limit has been set at Rs 200 crore.



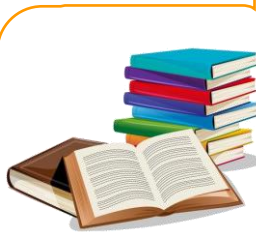
➤ Which airport's integrated terminal building did Prime Minister Narendra Modi virtually inaugurate?

- A) Indira Gandhi International Airport, Delhi
- B) Chhatrapati Shivaji Maharaj International Airport, Mumbai
- C) Kempegowda International Airport, Bengaluru
- D) Rajiv Gandhi International Airport, Hyderabad
- E) Veer Savarkar International Airport, Port Blair



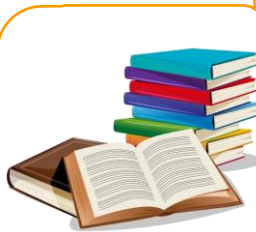
**Answer**

**E) Veer Savarkar International Airport, Port Blair**



## Explanation

- **Prime Minister Narendra Modi** virtually inaugurated the **integrated terminal building of the Veer Savarkar International Airport in Port Blair**.
- The new facility, built at a cost of **₹707.73 crore**, will play a key role in enhancing connectivity to the island.
- With a total built-up area of around 40,800 square metre, the building will be capable of handling about 50 lakh passengers annually.
- The project carries subtle political messaging too: The new terminal bears the name of Veer Savarkar and symbolises vikas (development), honouring a historic figure whose memory was insulted in the past when BJP was not in power.



➤ **The Union government has replaced the Standing Committee on Economic Statistics (SCES) with which oversight mechanism for official data?**

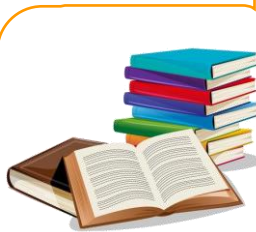
- A) Committee on Statistical Governance
- B) Economic Data Oversight Committee
- C) Central Statistics Authority
- D) Data Quality Assurance Board
- E) National Data Management Committee

**Answer**

**A) Committee on Statistical Governance**

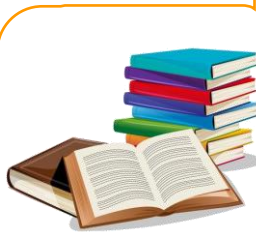


**Pronab Sen**



## Explanation

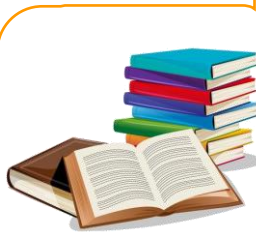
- The **Union government** has established a new oversight mechanism for official data, replacing the **Standing Committee on Economic Statistics (SCES)**, set up in late 2019, with a **Standing Committee on Statistics (SCoS)**.
- The SCES was tasked with examining economic indicators pertaining to the industrial sector, the services sector, and the labour force statistics. This meant that their purview was limited to datasets like the Periodic Labour Force Survey, the Annual Survey of Industries, the Index of Industrial Production and the Economic Census.
- **Pronab Sen**, India's first chief statistician and the former Chairman of the National Statistical Commission, has been named the new **chair of the committee**.
- It has **10 official members**, and **four non-official members** who are eminent academics. The panel can have up to **16 members**





## Explanation

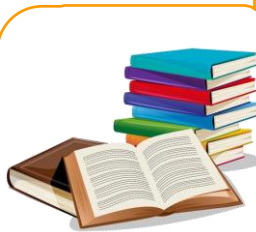
- The **SCES** was also chaired by **Sen**. It had **28 members**, including 10 non-official members,
- The move comes after the previous round of household surveys on consumption expenditure and employment was discarded due to concerns about “data quality”.
- The order was issued by the Ministry of Statistics and Programme Implementation (MOSPI) on July 13.
- The panel will help finalise survey results, but the NSC will have the ultimate authority to approve the publication of those results.



➤ Who launched the 'CRCS-Sahara Refund Portal' to assist over 10 crore depositors of Sahara Group in claiming their money back within 45 days?

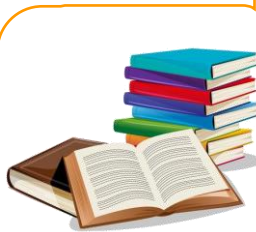
- A) Amit Shah
- B) Narendra Modi
- C) Rajnath Singh
- D) Nirmala Sitharaman
- E) Piyush Goyal

**Answer**  
**A) Amit Shah**



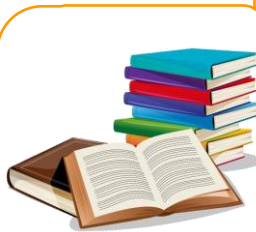
## Explanation

- **Union home minister and minister of cooperation Amit Shah** launched '**CRCS-Sahara Refund Portal**' in the national capital for disbursement against the legitimate dues of the genuine depositors of the Sahara Group of Cooperative Societies.  
The portal aims to facilitate the refund of hard earned money of crores of depositors in four cooperative societies of Sahara Group in about **45 days**.
- This is the first time when depositors are getting refunds in a case where multiple government agencies are involved and each one has done a seizure
- The depositors that no one can stop their money now and that they will get the refund in 45 days after registering on the portal.



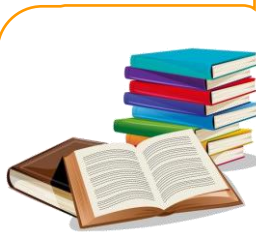
## Explanation

- The portal has been developed for **submission of legitimate claims by the genuine depositors of Sahara Credit Cooperative Society Ltd., Saharayan Universal Multipurpose Society Ltd., Humara India Credit Cooperative Society Ltd and Stars Multipurpose Cooperative Society Ltd.**
- The claims of **1.7 crore depositors** will be settled through the portal in the first phase.
- Money will be returned to **10 crore investors** of the four cooperative societies within 9 months. The announcement followed a Supreme Court order directing transfer of Rs 5,000 crore from Sahara-Sebi refund account to the Central Registrar of Cooperative Societies (CRCS).
- Depositors would get up to **Rs 10,000 refund** and subsequently the amount would be enhanced for those who have invested higher amounts.



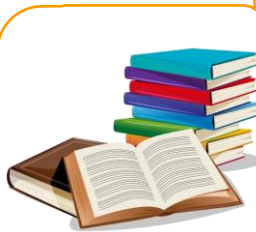
## Explanation

- The corpus of Rs 5,000 crore would be able to take care of the needs of 1.7 crore depositors in the first phase
- About 2.5 crore people have deposits of up to Rs 30,000 in the four cooperative societies namely Sahara Credit Cooperative Society Ltd, Saharayan Universal Multipurpose Society Ltd, Humara India Credit Cooperative Society Ltd and Stars Multipurpose Cooperative Society Ltd.
- The portal is developed by a subsidiary of **IFCI**, for submission of legitimate claims by the depositors of these cooperative societies.
- In March, the Supreme Court had directed that Rs 5,000 crore be transferred out of the 'Sahara-Sebi Refund Account', to CRCS for disbursement against the legitimate dues of the depositors.



## Explanation

- The depositors will first have to register themselves on the CRCS Sahara Refund Portal.  
There are two important requirements for the claim process: **Aadhaar registration with mobile and Aadhaar-linking with the bank account where refund is to be deposited.**

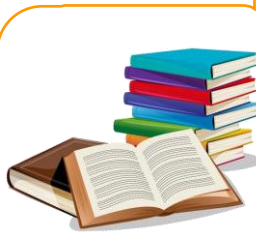


➤ The Goa Industrial Development Corporation (IDC) has extended the validity of the "COVID-19 amnesty scheme" for industries by how many days?

- A) 15 days
- B) 30 days
- C) 45 days
- D) 60 days
- E) 90 days

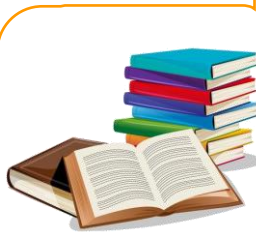
**Answer**

**B) 30 days**



## Explanation

- The **Goa Industrial Development Corporation (IDC)** has decided to extend the validity of the "COVID-19 amnesty scheme" for industries by **30 days** till September 22.
- The amnesty scheme was introduced on **June 23 this year** for a period of two months.
- This scheme aims to alleviate the financial burden and offer support to industries grappling with the consequences of the ongoing pandemic, including the disruption of supply chains, decreased demand, and operational challenges.





# NATIONAL AFFAIRS



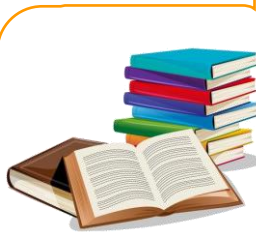
## Titbits

### Goa

**Capital:** Panaji

**CM:** Pramod Sawant

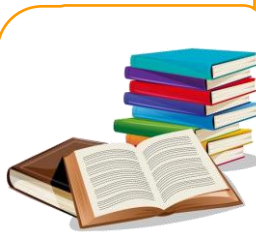
**Governor:** PS Sreedharan Pillai



# QUICK RECALL



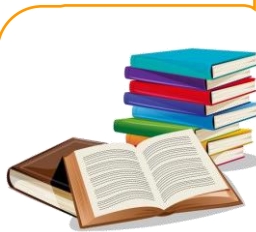
- **Every year the Nelson Mandela International Day is celebrated on July 18**
- **2023 UEFA European Under-21 Championship Held in Batumi, Georgia**
- **Former Kerala chief minister and Congress Working Committee member Oommen Chandy died.**
- **Dr Mangala Narlikar, an eminent mathematician and the wife of Dr Jayant Narlikar who is the founder director of Pune-based Inter-University Centre for Astronomy and Astrophysics (IUCAA), died.**
- **Tamil Nadu topped the third edition of the NITI Aayog's Export Preparedness Index 2022**
- **IIM Bangalore has secured the top position in the 7th edition of the QS Global Executive MBA Rankings 2023 in India in Entrepreneurship category**



# QUICK RECALL



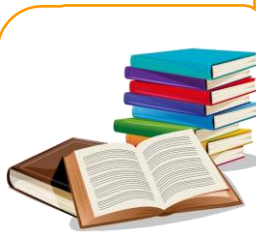
- **IDBI Bank has introduced a special fixed deposit (FD) scheme called Amrit Mahotsav FD**
- **The Maharashtra Industrial Development Corporation (MIDC) and the Government of Maharashtra launched the PM MITRA Park in Amravati in Mumbai.**
- **Prime Minister Narendra Modi virtually inaugurated the integrated terminal building of the Veer Savarkar International Airport in Port Blair.**
- **The Union government has established a new oversight mechanism for official data, replacing the Standing Committee on Economic Statistics (SCES), set up in late 2019, with a Standing Committee on Statistics (SCoS).**



# QUICK RECALL



- **Union home minister and minister of cooperation Amit Shah launched 'CRCS-Sahara Refund Portal' in the national capital**
- **The Goa Industrial Development Corporation (IDC) has decided to extend the validity of the "COVID-19 amnesty scheme" for industries by 30 days till September 22.**



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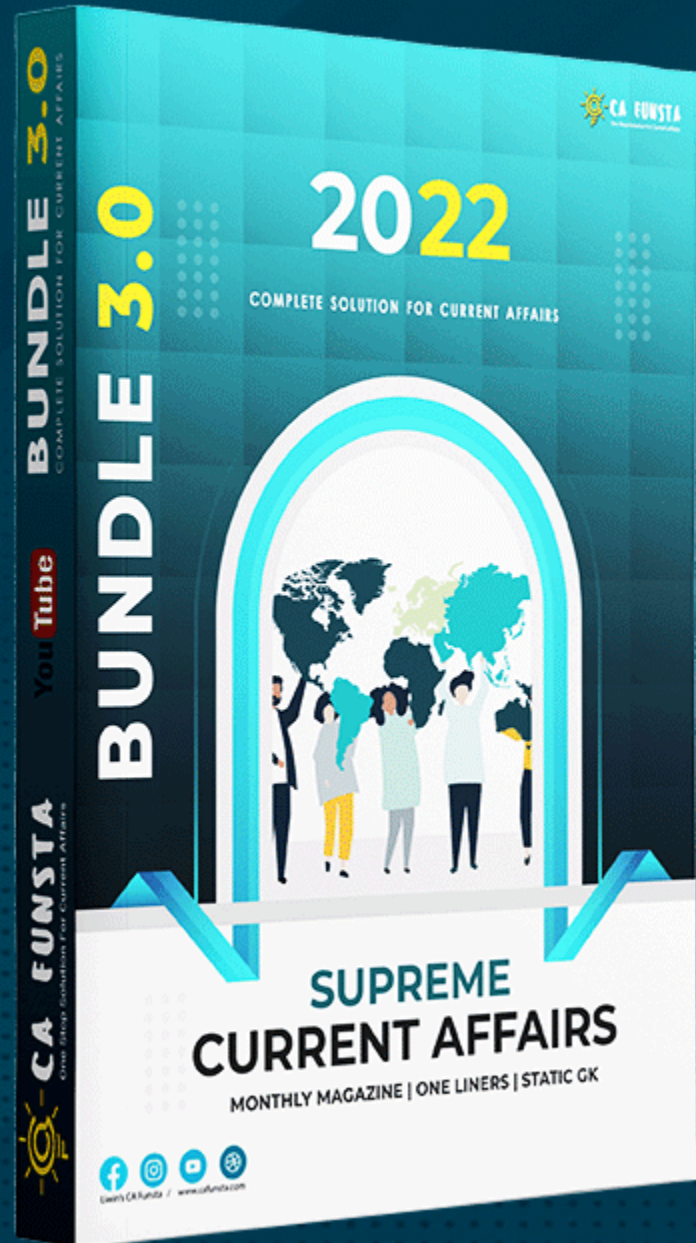


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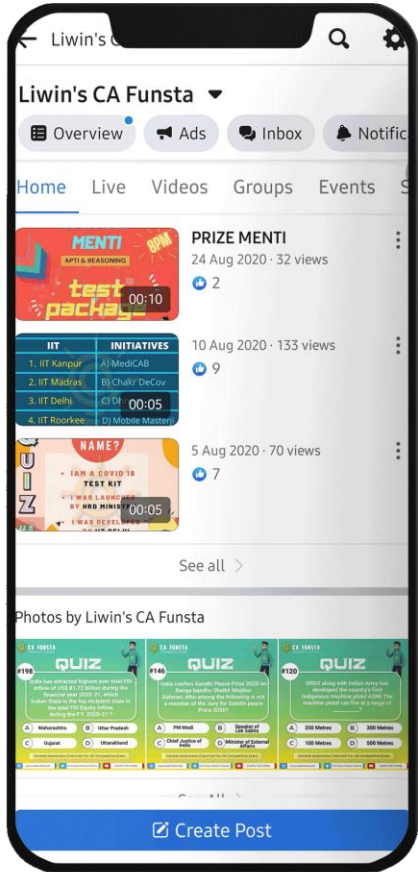
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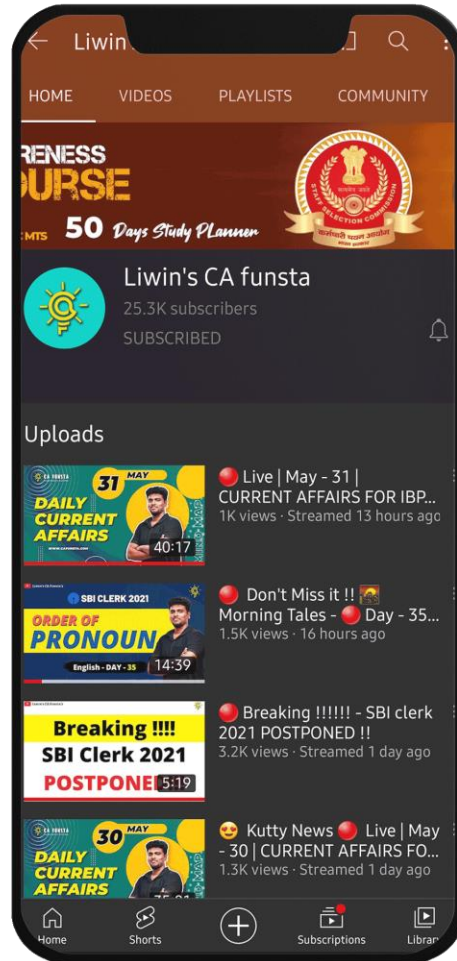
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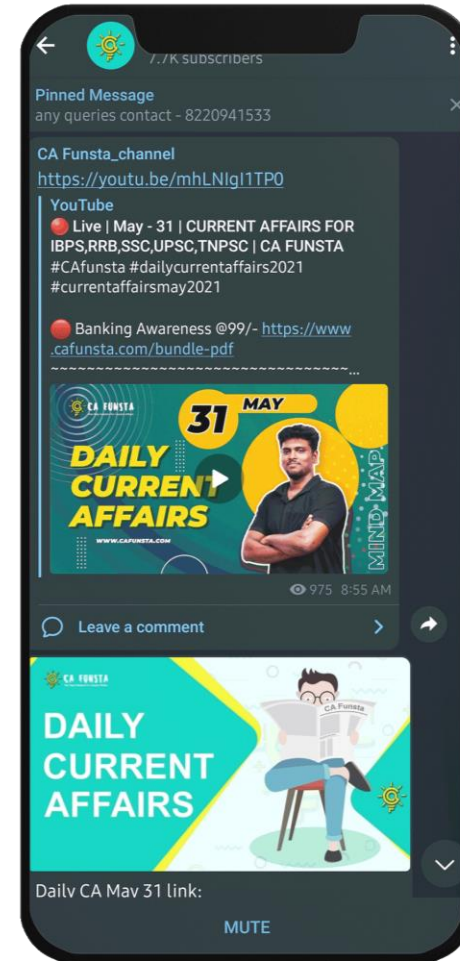
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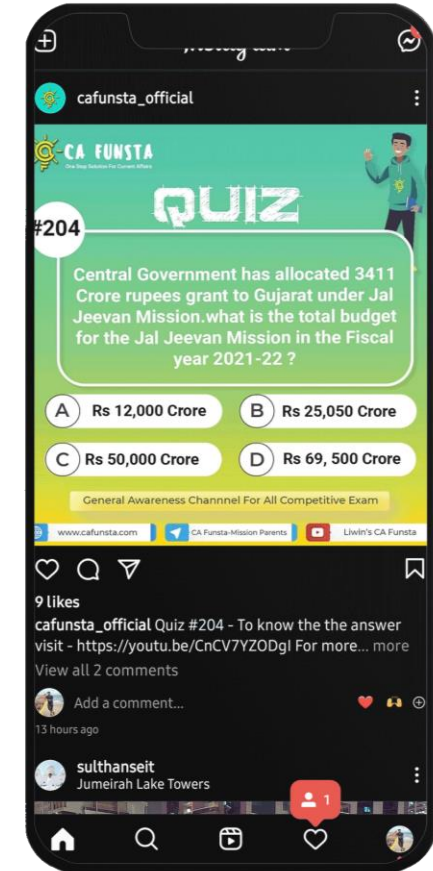
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