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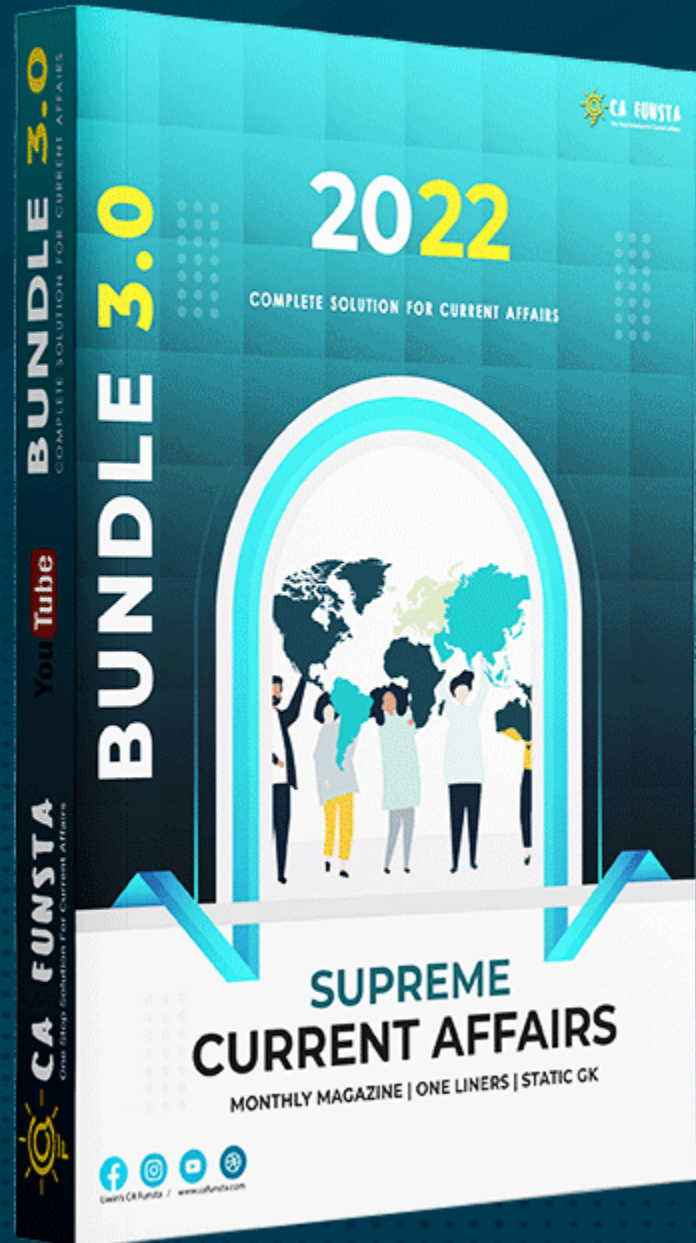


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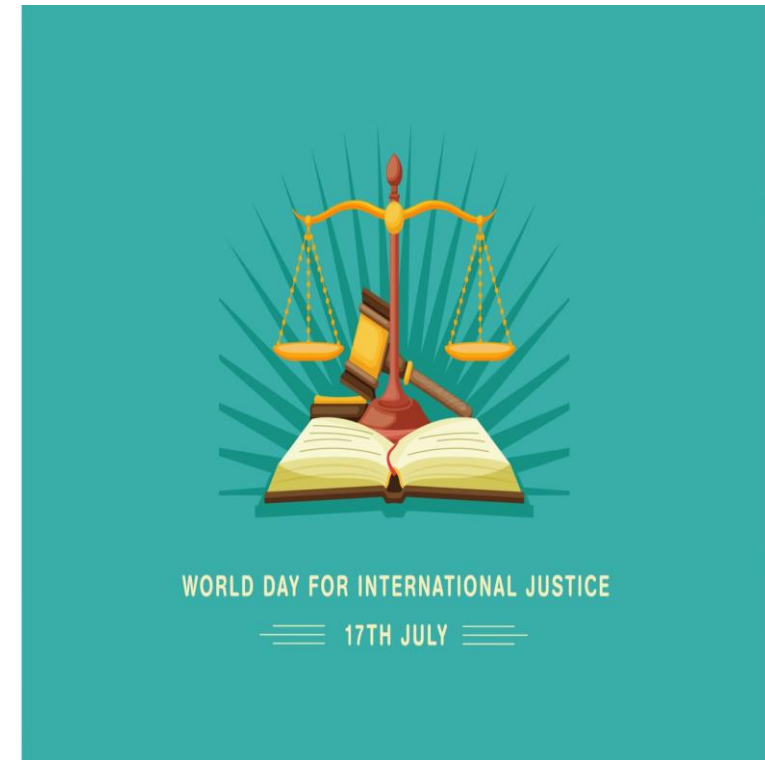
Important Days



On which date is the World Day for International Justice celebrated?

- A) June 26
- B) July 17
- C) August 8
- D) September 21
- E) October 24

Answer
B) July 17



Important Days



Explanation

- **World Day for International Justice** is celebrated on **July 17** to respect the significant role played by The International Criminal Court and other organisations in serving justice to people who have been victims of a lot of crimes.
- It marks the anniversary of the adoption of the Rome Statute on **17 July 1998**, the founding treaty of the ICC, which seeks to protect people from genocide, crimes against humanity, war crimes and the crime of aggression.

SPORTS



In the Asian Athletics Championships, which position did India secure in the overall medal tally?

- A) 1st
- B) 2nd
- C) 3rd
- D) 4th
- E) 5th

**Answer
C) 3rd**

Rank	Country	Gold	Silver	Bronze	Total
1	Japan	16	11	10	37
2	China	8	8	6	22
3	India	6	12	9	27
4	Sri Lanka	3	2	3	8
5	Qatar	2	1	1	4
6	Philippines	2	0	0	2
6	Singapore	2	0	0	2
8	Kazakhstan	1	2	1	4
8	Uzbekistan	1	2	1	4
10	Thailand	1	1	4	6

Explanation

- **India** finished **3rd** in the medal table at the **Asian Athletics Championships 2023** with 27 medals, including 6 Golds. India finished behind Japan and China.
- It was held from **12 to 16 July 2023 in Bangkok, Thailand**. It is the first time that Thailand hosted this event since 1973
- Japan topped the table with 37 medals, including 16 Golds
- Apart from six gold medals, India also won 12 silver and nine bronze medals.
- India won 13 medals on the final day of the championship which included eight silver and five bronze medals.

Explanation

- **Japan** finished on top with **37 medals, including 16 Gold medals**, while **China** finished second with **22 medals, including 8 Gold Medals**.
- In other events, 23-year-old **Yarraji**, who had become the **first Indian to win a 100m hurdles gold** in the Asian Championships.
- Ace Indian long-distance runner **Parul Chaudhary** also won her **second medal of the championships with a silver in 5000m**. Chaudhary, who had won gold in 3000m steeplechase, clocked 15 minute 52.35 seconds to finish second behind **Yuma Yamamoto (15:51.16) of Japan** in the 5000m final.

India medal-winners at Asian Athletics Championships

Gold (6)

- Jyothi Yarraji (100m hurdles) - 13.08s;
- Parul Chaudhary (3000m steeplechase) - 9:38.76;
- Tajinderpal Singh Toor (shot put) - 20.23m;
- Abdulla Aboobacker (Triple jump) - 16.92m;
- Ajay Kumar Saroj (1500m) - 3:41.51;
- Mixed Relay Team (4x400m) - 3:14.70; Mixed relay team - Rajesh Ramesh, Aishwarya Mishra, Amoj Jacob, Subha Venkatesan;

India medal-winners at Asian Athletics Championships

Silver (12)

- Jyothi Yarraji (200m) - 23.13s;
- Chanda (800m) - 2:01.58;
- Parul Chaudhary (5000m) - 15:52.35;
- Priyanka Goswami (20km racewalk) - 1:34:24;
- Shaili Singh (long jump) - 6.54m;
- Abha Khatua (Shot put) - 18.06m;
- Swapna Barman (Heptathlon) - 5840 points;
- DP Manu (Javelin) - 81.01m;
- M. Sreeshankar (long jump) - 8.37m;
- Sarvesh Anil Kushare (high jump) - 2.26m;
- Men's relay Team (4x400) - 3:01.80; Relay team - Amoj Jacob, Muhammed Variyathodi, Rajesh Ramesh, Mijo Kurian;
- Krishan Kumar (800m) - 1:45.88;

India medal-winners at Asian Athletics Championships

Bronze (9)

- Manpreet Kaur (Shot put) - 17.00m;
- Women's relay team (4x400m) - 3:33.73; Women's relay team - Rezoana Mallick, Aishwarya Mishra, Jyothika Sri Dandi, Subha Venkatesan
- Ankita (5000m) - 16:03.33; Aishwarya Mishra (400m) - 53.07s;
- Tejaswin Shankar (Decathlon) - 7527 points;
- Santhosh Kumar (400m hurdles) - 49.09s;
- Vikash Singh (20km racewalk) - 1:29.32;
- Abhishek Pal (10000m) - 29:33.26;
- Gulveer Singh (5000m) - 13:48.33;

What is the name of the environmental initiative launched by Punjab National Bank (PNB)?

- A) PNB Green Earth
- B) PNB Eco-Friendly
- C) PNB Sustainability Drive
- D) PNB Palaash
- E) PNB Green Initiative

Answer

D) PNB Palaash



Explanation

- **Punjab National Bank (PNB)** announced the launch of its **environmental initiative 'PNB Palaash'**, an eight-month period campaign to embrace sustainability.
- The campaign would lead to cost savings and operational efficiencies through measures such as energy and resource conservation, paper reduction, waste management and streamlined digital processes.
- Under this initiative, one lakh plus employees of PNB will plant **minimum two saplings each**.
- Some of the campaign themes under this project include digi branches, green data centres, electrical vehicle finance, green project finance, recycling camps, tree plantation drive, paper conservation drive, energy conservation olympiads, and paper conservation drives etc.
- The campaign is in line with the RBI's vision of sustainable finance and the **sixth iteration of Enhanced Access and Service Excellence (EASE 6.0)**, an initiative by the **Department of Financial Services (DFS)**.

BANKING AND FINANCE



Titbits

Punjab National Bank

Headquarters: New Delhi

MD & CEO : Atul Kumar Goel

Tagline: The Name You Can Bank upon

Bajaj Markets, a subsidiary of Bajaj Finserv, has partnered with which insurance company to provide motor and health insurance plans to consumers?

- A) HDFC Ergo General Insurance
- B) ICICI Lombard General Insurance
- C) SBI General Insurance Co. Ltd.
- D) Max Bupa Health Insurance
- E) Reliance General Insurance

Answer

C) SBI General Insurance Co. Ltd.



Explanation

- **Bajaj Markets**, a subsidiary of Bajaj Finserv, has joined hands with **SBI General Insurance Co. Ltd.** to offer consumers motor and health insurance plans.
- purchase SBI General Insurance policies starting at a nominal price of **Rs. 53** with coverage options ranging up to **Rs. 2 Crores**
- A consumer can choose from a wide range of insurance products that offer substantial coverage for up to **3 years**.
- Along with comprehensive protection, all these plans offer various benefits as shown below.

Explanation

SBI General Health Insurance

1. Starting Premium: Rs. 53
2. What's Covered:
 - a. Cashless services at 20,000+ network hospitals
 - b. Sum insured up to Rs. 2 Crores

SBI General Four-wheeler Insurance

1. Starting Premium: Rs. 2,094
2. What's Covered:
 - a. Personal Accident Cover up to Rs. 15 Lakhs
 - b. Access to 5900+ network garages

Explanation

SBI General Two-wheeler Insurance

1. Starting Premium: Rs. 457
 2. What's Covered:
 - a. Third-party liability, own-damage, and comprehensive insurance
 - b. Cashless repairs at 1000+ network garage
- **Bajaj Markets**, a subsidiary of Bajaj Finserv, and one of the fastest growing fintech in India, is a one-stop digital marketplace that offers multiple financial products across all categories - Loans, Cards, Insurance, Investments and Payments.

Titbits

SBI General Insurance Co. Ltd

Hq : Mumbai , Maharashtra

CEO : Kishore Kumar Poludasu

Bajaj Markets

Headquarters: Pune, Maharashtra

Whole Time Director and CEO: Sourabh Banerjee

IIFL Home Finance Ltd (IIFLHFL) has secured a \$50 million loan from which organization?

- A) International Monetary Fund (IMF)
- B) World Bank
- C) Asian Development Bank (ADB)
- D) United Nations Development Programme (UNDP)
- E) US International Development Finance Corporation (DFC)

Answer

E) US International Development Finance Corporation (DFC)

Explanation

- **Abu Dhabi Investment Authority (ADIA)-backed IIFL Home Finance** has secured a **\$ 50 million loan** from the **U.S. International Development Finance Corporation (DFC)**, an agency of the United States.
- The housing finance company will utilise the borrowing to provide affordable home loans, with a particular emphasis on sustainable housing
- IIFL HFL focuses on catering to the financial needs of the Economically Weaker Sections (EWS) and Lower Income Groups (LIG) through its distribution network, including tier 3 and 4 cities in India.
- Additionally, IIFL HFL has facilitated subsidies totalling over **Rs. 1,750 crore** for more than 73,000 first-time homeowners who are beneficiaries of the Credit-Linked Subsidy Scheme (CLSS) under the Pradhan Mantri Awas Yojana (Urban), aligning with the Indian government's mission of 'Housing for All.'
- IIFL Home Finance Limited (IIFL HFL) is a subsidiary of IIFL Finance Limited, with a 79.59% shareholding, while Abu Dhabi Investment Authority acquired a 20.41% stake in the company in 2022.

Titbits

IIFL Home Finance Ltd

MD: Mr. Nirmal Jain

Headquarter : Gurgaon, Haryana

United States International Development Finance Corporation(DFC)

Headquarters: Washington, D.C., United States

Founded: 20 December 2019

CEO: Scott Nathan

Which non-life insurer has been appointed as the lead insurer for West Bengal by the Insurance Regulatory and Development Authority of India (IRDAI)?

- A) Cholamandalam MS Insurance
- B) ICICI Lombard General Insurance
- C) HDFC ERGO General Insurance
- D) Bajaj Allianz General Insurance
- E) Reliance General Insurance

Answer

A) Cholamandalam MS Insurance



Explanation

- Non-life insurer **Cholamandalam MS Insurance** has been appointed lead insurer for **West Bengal** by the **Insurance Regulatory and Development Authority of India (IRDAI)**.
- In this role, it will focus on various aspects of health protection, coverage against natural calamities, increasing employment opportunities for locals, and protecting MSME businesses through comprehensive insurance offerings
- A joint venture of the Murugappa Group and Mitsui Sumitomo Insurance Company Ltd, Japan, Chola MS Insurance has opened a 10,000 sq ft state headquarters in Kolkata, which will serve as a hub, offering comprehensive insurance products and services to all subdivisions in West Bengal.

Titbits

Cholamandalam MS General Insurance:

Chairman– MM Murugappan

Managing Director– V Suryanarayanan

HeadOffice – Chennai, Tamil Nadu

West Bengal

Capital : Kolkata

CM : Mamata Banerjee

Governor : Dr. C.V. Ananda Bose

Banque Saudi Fransi (BSF) has implemented which solution for payments provided by Tata Consultancy Services (TCS)?

- A) TCS Financial Solutions
- B) TCS Core Banking
- C) TCS BaNCS for payments
- D) TCS Risk Management
- E) TCS Digital Transformation Suite

Answer

C) TCS BaNCS for payments

البنك
السعودي
الفرنسي
Banque
Saudi
Fransi



Explanation

- **Banque Saudi Fransi (BSF)**, one of Saudi Arabia's largest banks, has implemented **TCS BaNCS for payments**, provided by **Tata Consultancy Services (TCS)**.
- TCS BaNCS has centralised and standardised BSF's domestic and international payments operations.
- Real-time transaction validation has increased straight-through-processing rates and transaction speeds.
- The microservices architecture of TCS BaNCS enables BSF to offer real-time payment services and scale its systems to handle high-transaction volumes.
- The solution provides ready-to-use APIs for integration with third-party providers, supporting BSF's open banking strategy.

Titbits

Banque Saudi Fransi

Headquarters: Riyadh, Saudi Arabia

Chairman: Mazin Abdulrazzak AlRomaih

Tata Consultancy Services

Headquarters: Mumbai, Maharashtra

CEO: K Krithivasan

APPOINTMENTS



Who has been appointed as a Member in the Board of International Financial Services Centre Authority (IFSCA) by the Finance Ministry?

- A) Pramod Rao
- B) Ajay Tyagi
- C) Vikram Limaye
- D) Ajay Shah
- E) G. Mahalingam

Answer
A) Pramod Rao



APPOINTMENTS



Explanation

- Finance Ministry has appointed **Pramod Rao, Executive Director, SEBI**, as a **Member** in the Board of **International Financial Services Centre Authority (IFSCA)**.
- Rao has replaced **Sujit Prasad**, Executive Director SEBI, who was appointed as a **Member (representing SEBI) in IFSCA in July 2020**.
- Rao took charge as SEBI Executive Director on **July 15, 2022**.
- Rao held the position of Group General Counsel at ICICI Bank and provided strategic oversight to the legal function for the ICICI Group.
- Earlier, he had served as a Member of the Board of Directors of ICICI Securities Ltd, ICICI Prudential Trust Ltd and ICICI Trusteeship Services Ltd

APPOINTMENTS



Explanation

- The IFSCA is a statutory authority established under the **International Financial Services Centres Authority Act, 2019** with a mandate to develop and regulate the financial products, financial services, and financial institutions in the International Financial Services Centres (IFSC).
- Currently, **GIFT City in Gujarat is India's first and only operational IFSC.**

APPOINTMENTS



Titbits

IFSCA

Expansion: International Financial Services Centres
Authority

Establishment : April 27, 2020

Act: IFSCA Act, 2019

Headquarters : GIFT City, Gandhinagar, Gujarat

Chairperson :K Rajaraman

APPOINTMENTS



RBI has approved the re-appointment of whom as the Managing Director (MD) and Chief Executive Officer (CEO) of Karur Vysya Bank?

- A) Ramesh Babu
- B) Srinivasan A.R.
- C) P. R. Seshadri
- D) N. S. Srinath
- E) K. Venkataraman

Answer
A) Ramesh Babu



APPOINTMENTS



Explanation

- Reserve Bank of India approved the re-appointment of Shri **B Ramesh Babu** Managing Director and CEO of the **Karur Vysya Bank** for second term of **three years with effect from July 29, 2023**.
- Prior to joining the bank as MD & CEO, he was Ex-Deputy Managing Director & Chief Operating Officer in State Bank of India

APPOINTMENTS



Titbits

Karur Vysya Bank

Headquarters: Karur, Tamil Nadu

MD & CEO: B Ramesh Babu

Tagline: Smart Way to Bank

AWARDS



NTPC has been honored with the prestigious Economic Times (ET) HR World Future Skills Awards 2023 in which categories?

- A) Best Leadership Development Program and Best Employee Engagement Initiative
- B) Best Diversity and Inclusion Program and Best Talent Acquisition Strategy
- C) Best Employee Wellbeing Program and Best Performance Management System
- D) Best use of AI/AR/VR in Learning and Upskilling and Best Advance in Creating an Extended Enterprise Learning Programme
- E) Best Employer Branding Strategy and Best Compensation and Benefits Program

Answer

D) Best use of AI/AR/VR in Learning and Upskilling and Best Advance in Creating an Extended Enterprise Learning Programme



AWARDS



Explanation

- **NTPC** has received the prestigious **Economic Times (ET) HR World Future Skills Awards 2023** for “**Best use of AI/AR/VR in Learning and Upskilling**” and “**Best Advance in Creating an Extended Enterprise Learning Programme**”.
- Director (HR), NTPC, Shri Dillip Kumar Patel received the awards on behalf of NTPC at a programme held in Gurugram.
- These awards bear testimony to NTPC’s focus on the adoption of cutting-edge technologies such as virtual reality (VR) in Learning and Development (L&D).
- In addition, NTPC has also introduced several other innovative training initiatives such as GPiLearn, FutureSkills courses and Samarth modules.

AWARDS



Titbits

NTPC Limited

Abbreviation: National Thermal Power Corporation
Limited

Founded: 1975

Headquarters: New Delhi, Delhi

Chairman : Shri Gurdeep Singh

AWARDS



Jammu and Kashmir Rural Livelihoods Mission has won which award under the "State of Governance India 2047" category?

- A) Platinum category
- B) Gold category
- C) Silver category
- D) Bronze category
- E) Diamond category

Answer
B) Gold category



AWARDS



Explanation

- The **Jammu and Kashmir Rural Livelihoods Mission (JKRLM)** has bagged the **SKOCH Award** under the theme **“State of Governance India 2047”** in **Gold category** for its outstanding efforts in creating marketing avenues for Self-Help Groups (SHGs) in the Union Territory.
- The SKOCH award marks a significant milestone for **JKRLM**, being the first award received since the inception of the scheme.
- This recognition represents a remarkable accomplishment for the organization.

AWARDS



Explanation

- The JKRLM has introduced several groundbreaking initiatives that have transformed the lives of countless women associated with Self Help Groups.
- The **AVSAR scheme, Umeed Women's Haat, and District Rural Haat, SHG products** available on e-commerce platforms are prime examples of these initiatives, which have not only provided a platform for SHGs to showcase their products but have also opened up new marketing avenues for them.

AWARDS



Titbits

Jammu and Kashmir

Capital : Srinagar(summer),Jammu(winter)

Governor : Manoj Sinha

Which two organizations have joined hands to develop nuclear engines for rockets?

- A) ISRO and DRDO
- B) ISRO and BARC
- C) BARC and NASA
- D) ISRO and SpaceX
- E) BARC and ESA

Answer

B) ISRO and BARC

Explanation

- India's space agency, **ISRO**, is jointly developing a nuclear-powered engine along with **Bhabha Atomic Research Center (BARC)**
- ISRO-BARC are developing what are called Radio thermoelectric generators (RTGs).
- The RTGs use radioactive materials, such as **Plutonium-238 or Strontium-90**, which release heat as they decay.
- Essentially, the engine contains two parts—the radioisotope heater unit (RHU) which generates heat, and the RTG, which converts the heat into electricity.
- US spacecrafts such as the Voyager, Cassini and Curiosity have been powered by RTGs.

Titbits

ISRO

Abbreviation: Indian Space Research Organisation

Founded: 1969

Headquarters : Bengaluru, Karnataka

Chairman : S. Somanath

Bhabha Atomic Research Centre(BARC)

Formation: 3 January 1954

Headquarters: Mumbai, Maharashtra

Director: Ajit Kumar Mohanty

INTERNATIONAL AFFAIRS



How much did India contribute to promote the Hindi language at the United Nations?

- A) USD 100,000
- B) USD 500,000
- C) USD 750,000
- D) USD 1,000,000
- E) USD 1,500,000

Answer
D) USD 1,000,000



Explanation

- **India** has contributed **USD 1,000,000** to the **United Nations** as part of the initiative to promote the usage of the **Hindi language at the global organisation**.
- India's Permanent Representative to the UN, **Ruchira Kamboj** handed over a cheque to Melissa Fleming, Under Secretary General of the United Nations Department of Global Communications towards the expansion of usage of the Hindi language in the United Nations.
- **Hindi@UN project**, in collaboration with the UN Department of Public Information of the UN, was launched in **2018**, with the objective to enhance the public outreach of the United Nations in the Hindi language, and to spread greater awareness about global issues among millions of Hindi-speaking people around the world.

Which organization implemented the Advance Authorisation Scheme under the Foreign Trade Policy?

- A) Reserve Bank of India (RBI)
- B) Ministry of Finance
- C) Directorate General of Foreign Trade (DGFT)
- D) Securities and Exchange Board of India (SEBI)
- E) Ministry of Commerce and Industry

Answer

C) Directorate General of Foreign Trade (DGFT)

Explanation

- **Directorate General of Foreign Trade (DGFT)** implements the **Advance Authorisation Scheme under the Foreign Trade Policy**, which allows duty-free import of inputs for export purposes.
- The eligibility of inputs is determined by Sector-specific Norms Committees based on input-output norms.
- To make the norms fixation process more efficient, the DGFT has created a user-friendly and searchable database of Ad-hoc Norms fixed in the previous years.
- These norms can be used by any exporter without requiring a Norms Committee review as outlined in the Foreign Trade Policy 2023.
- The database is hosted on the **DGFT Website (<https://dgft.gov.in>)** and allows users to search using Export or Import Item Description, Technical Characteristics, or Indian Tariff Classification ITC (HS) codes.

Which two organizations signed a Memorandum of Understanding (MoU) to enhance the Pradhan Mantri Fasal Bima Yojana (PMFBY) and support the resilience of farmers in India?

- A) United Nations Development Programme (UNDP) and World Bank
- B) United Nations Development Programme (UNDP) and International Monetary Fund (IMF)
- C) United Nations Development Programme (UNDP) and Asian Development Bank (ADB)
- D) United Nations Development Programme (UNDP) and Absolute®
- E) United Nations Development Programme (UNDP) and Food and Agriculture Organization (FAO)

Answer

D) United Nations Development Programme (UNDP) and Absolute®

Explanation

- **United Nations Development Programme (UNDP)** and **Absolute**, a leading bioscience company, signed a Memorandum of Understanding (MoU) to strengthen the government of India's flagship Pradhan Mantri FasalBima Yojana (PMFBY) and enhance the resilience of the farmers.
- **PMFBY, or Prime Minister's Crop Insurance Scheme**, offers risk protection by providing financial support to farmers suffering crop loss/damage arising out of these unforeseen events, thus stabilizing their income, encouraging them to adopt innovative and modern agricultural practices and ensuring the flow of credit to the agriculture sector for food security, crop diversification and enhancing growth and competitiveness of agriculture sector.

Explanation

- The partnership between UNDP India and Absolute® aims to enhance the implementation of the PMFBY and the Restructured Weather Based Crop Insurance Scheme (RWBCIS) by building technical capabilities of the scheme and digitalising service delivery of crop insurance and agricultural credit processes to increase reach and uptake of the schemes.

NATIONAL AFFAIRS



Titbits

UNDP

Expansion: United Nations Development Programme

Establishment : 1965

Administrator : Achim Steiner

Headquarters: New York, United States of America

How much worth of orders has Ashok Leyland secured from the Indian Army?

- A) Rs 200 crore
- B) Rs 400 crore
- C) Rs 600 crore
- D) Rs 800 crore
- E) Rs 1,000 crore

Answer
D) Rs 800 crore



Explanation

- Commercial vehicle maker **Ashok Leyland** has bagged orders worth **Rs 800 crore** from the **Indian Army**.
- The contracts awarded also include the procurement of the **Field Artillery Tractor (FAT 4x4) and the Gun Towing Vehicle (GTV 6x6)**.
- The vehicles will be delivered over the **next 12 months** to meet the requirements of the Indian Army.
- The FAT 4x4 and GTV 6x6 are specialised vehicles employed by the artillery for towing light and medium guns, respectively.
- Ashok Leyland has invested in development of mobility platforms ranging from 4x4, 6x6, 8x8, 10x10 & 12x12 for various applications and operational requirements of the Indian Armed Forces.

Titbits

Ashok Leyland

Founded: 7 September 1948

Headquarters: Chennai, Tamil Nadu

MD & CEO: Shenu Agarwal

The Indian Army

Headquarters: New Delhi

Founded: 1 April 1895

Commander-in-Chief: India President Droupadi Murmu

Chief of Defence Staff (CDS): General Anil Chauhan

Chief of the Army Staff (COAS): General Manoj Pande

Vice Chief of the Army Staff (VCOAS): Lieutenant

General M. V. Suchindra Kumar

NATIONAL AFFAIRS



Which group has commissioned India's first transnational power project to supply electricity to Bangladesh?

- A) Tata Group
- B) Reliance Industries
- C) Adani Group
- D) Mahindra Group
- E) Birla Group

Answer
C) Adani Group



Explanation

- **Adani Group Chairman Gautam Adani** called on **Bangladesh Prime Minister Sheikh Hasina** in Dhaka following the full load commencement of power supply to **Bangladesh** from the **1600 MW Ultra Super-Critical Thermal Power Plant (USCTPP) at Godda in Jharkhand**.
- The Godda USCTPP, which marks the Adani Group's entry into transnational power projects, is India's first commissioned transnational power project where 100 per cent of the generated power is supplied to another nation.
- **Adani Power Jharkhand Limited (APJL)**, a wholly-owned subsidiary of Adani Power Limited, completed the dependable capacity test for the Godda plant on July 12.
- On April 6, the **first unit of 800 MW capacity of the Godda plant**, in Jharkhand, began commercial operations.
- The second unit, also of **800 MW capacity**, followed on June 26.

Explanation

- The APJL will supply 1,496 MW from the Godda USCTPP under the PPA with the Bangladesh Power Development Board, executed in November 2017 for a period of 25 years, via a 400 KV dedicated transmission system connected to the Bangladesh grid.
- The USCTPP's commissioning in a record time of just 42 months after achieving financial closure and obtaining the necessary clearances is noteworthy given the logistical challenges the project encompassed, including the establishment of a 105 km-long 400 kV double circuit transmission line, the construction of a private railway line and the implementation of an extensive water pipeline from the Ganges.
- The Godda power plant is the first in India to have started operations with 100 per cent flue gas desulphurization (FGD), selective catalytic reconverter (SCR) and zero water discharge for minimising emissions and for environment-friendly operations in alignment with the norms set by the Union Ministry of Environment, Forests and Climate Change

Titbits

Adani Group

Headquarters: Ahmedabad, Gujarat

Founded: 1988

Chairman: Gautam Adani

Bangladesh

Capital : Dhaka

Currency : Bangladeshi Taka

President: Mohammed Shahabuddin

Prime Minister: Sheikh Hasina

Which organization has launched the National Multidimensional Poverty Index?

- A) UNDP
- B) UNICEF
- C) NHPC
- D) NTPC
- E) Niti Aayog

Answer
E) Niti Aayog

Explanation

- A record **13.5 crore people** moved out of **multidimensional poverty between 2015-16 and 2019-21** as per **NITI Aayog's Report 'National Multidimensional Poverty Index: A Progress Review 2023'**.
- The Report was released by **Shri Suman Bery**, Vice-Chairman, NITI Aayog, in the presence of Members of NITI Aayog Dr. V K. Paul and Dr. Arvind Virmani, and Shri B. V. R. Subrahmanyam, CEO NITI Aayog.
- Based on the latest National Family Health Survey [NFHS-5 (2019-21)], this **second edition of the National Multidimensional Poverty Index (MPI)** represents India's progress in reducing multidimensional poverty between the **two surveys, NFHS-4 (2015-16) and NFHS-5 (2019-21)**.
- It builds on the Baseline Report of India's National MPI launched in November 2021. The broad methodology followed is in consonance with the global methodology.

Explanation

- The National MPI measures simultaneous deprivations across the three equally weighted dimensions of health, education, and standard of living that are represented by 12 SDG-aligned indicators.
- These include nutrition, child and adolescent mortality, maternal health, years of schooling, school attendance, cooking fuel, sanitation, drinking water, electricity, housing, assets, and bank accounts. Marked improvement is witnessed across all the **12 indicators**.
- According to the Report, India has registered a significant decline of **9.89 percentage points in number of India's multidimensionally poor from 24.85% in 2015-16 to 14.96% in 2019-2021**.
- The **rural areas** witnessed the fastest decline in poverty **from 32.59% to 19.28%**. During the same period, the **urban areas** saw a reduction in poverty **from 8.65% to 5.27%**.

Explanation

- **Uttar Pradesh** registered the largest decline in number of poor with 3.43 crore people escaping multidimensional poverty.
- Providing multidimensional poverty estimates for the **36 States and Union Territories and 707 Administrative Districts**, the Report states that the fastest reduction in the proportion of multidimensional poor was observed in the States of **Uttar Pradesh, Bihar, Madhya Pradesh, Odisha, and Rajasthan**.
- Between 2015-16 and 2019-21, the **MPI value** has nearly halved from **0.117 to 0.066** and the intensity of poverty has reduced from 47% to 44%, thereby setting India on the path of achieving the SDG Target 1.2 (of reducing multidimensional poverty by at least half) much ahead of the stipulated timeline of 2030.
- It demonstrates the Government's strategic focus on ensuring sustainable and equitable development and eradicating poverty by 2030, thereby adhering to its commitment towards the SDGs.

NATIONAL AFFAIRS



Titbits

NITI Aayog

Abbreviation: National Institution for Transforming India
Aayog

Founded : 2015

Headquarters: New Delhi, Delhi

CEO : B. V. R. Subrahmanyam

Vice Chairman: Sh. Suman K Bery

Where did the third G20 Sherpas meeting conclude?

- A) Mumbai, Maharashtra
- B) Jaipur, Rajasthan
- C) Hampi, Karnataka
- D) Varanasi, Uttar Pradesh
- E) Kochi, Kerala

Answer

C) Hampi, Karnataka

NATIONAL AFFAIRS



Explanation

Meeting	Held in	Inaugurate/Address
G20 Young Entrepreneurs Alliance Summit	New Delhi, Delhi	Union Minister Jitendra Singh
Third G20 Sherpas meeting	Hampi, Karnataka	Shri Amitabh Kant
Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) Foreign Ministers first ever meeting	Bangkok, Thailand	Foreign Minister S. Jaishankar(Participate)
12th Mekong Ganga Cooperation (MGC) meeting	Bangkok, Thailand	Foreign Minister of Lao PDR Saleumxay Kommasith + Foreign Minister of India S. Jaishankar



QUICK RECALL



- **World Day for International Justice is celebrated on July 17**
- **India finished 3rd in the medal table at the Asian Athletics Championships 2023 with 27 medals, including 6 Golds. India finished behind Japan and China.**
- **Punjab National Bank (PNB) announced the launch of its environmental initiative 'PNB Palaash', an eight-month period campaign to embrace sustainability.**
- **Bajaj Markets, a subsidiary of Bajaj Finserv, has joined hands with SBI General Insurance Co. Ltd. to offer consumers motor and health insurance plans.**
- **Abu Dhabi Investment Authority (ADIA)-backed IIFL Home Finance has secured a \$ 50 million loan from the U.S. International Development Finance Corporation (DFC), an agency of the United States.**
- **Non-life insurer Cholamandalam MS Insurance has been appointed lead insurer for West Bengal by the Insurance Regulatory and Development Authority of India (IRDAI).**

QUICK RECALL



- **Banque Saudi Fransi (BSF), one of Saudi Arabia’s largest banks, has implemented TCS BaNCS for payments, provided by Tata Consultancy Services (TCS).**
- **Finance Ministry has appointed Pramod Rao, Executive Director, SEBI, as a Member in the Board of International Financial Services Centre Authority (IFSCA).**
- **Reserve Bank of India approved the re-appointment of Shri B Ramesh Babu Managing Director and CEO of the Karur Vysya Bank for second term of three years with effect from July 29, 2023.**
- **NTPC has received the prestigious Economic Times (ET) HR World Future Skills Awards 2023 for “Best use of AI/AR/VR in Learning and Upskilling” and “Best Advance in Creating an Extended Enterprise Learning Programme”.**
- **The Jammu and Kashmir Rural Livelihoods Mission (JKRLM) has bagged the SKOCH Award under the theme “State of Governance India 2047” in Gold category**



QUICK RECALL



- **India's space agency, ISRO, is jointly developing a nuclear-powered engine along with Bhabha Atomic Research Center (BARC)**
- **India has contributed USD 1,000,000 to the United Nations as part of the initiative to promote the usage of the Hindi language at the global organisation.**
- **Directorate General of Foreign Trade (DGFT) implements the Advance Authorisation Scheme under the Foreign Trade Policy, which allows duty-free import of inputs for export purposes**
- **United Nations Development Programme (UNDP) and Absolute, a leading bioscience company, signed a Memorandum of Understanding (MoU) to strengthen the government of India's flagship Pradhan Mantri FasalBima Yojana (PMFBY) and enhance the resilience of the farmers.**
- **Commercial vehicle maker Ashok Leyland has bagged orders worth Rs 800 crore from the Indian Army.**

QUICK RECALL



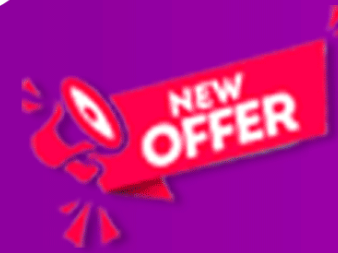
- **Adani meets Bangladesh PM; fully commissions 1,600 MW project**
- **A record 13.5 crore people moved out of multidimensional poverty between 2015-16 and 2019-21 as per NITI Aayog's Report 'National Multidimensional Poverty Index: A Progress Review 2023'.**
- **The third meeting of G20 Sherpas, chaired by Indian G20 Sherpa Shri Amitabh Kant, concluded in Hampi, Karnataka**

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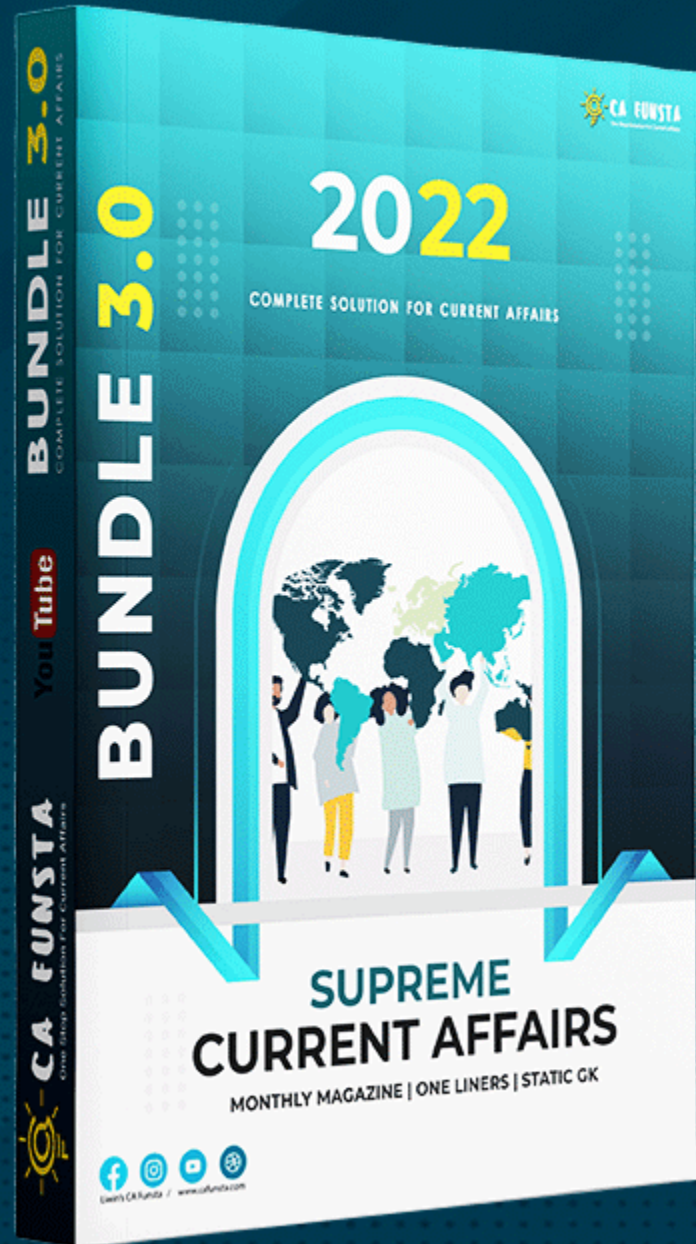
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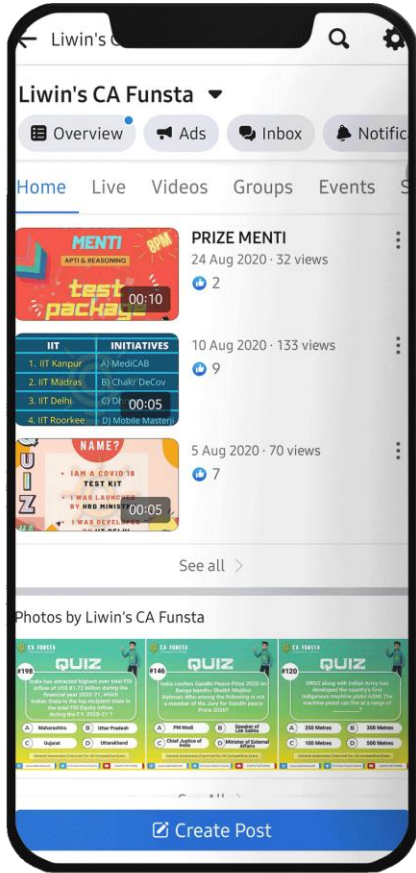
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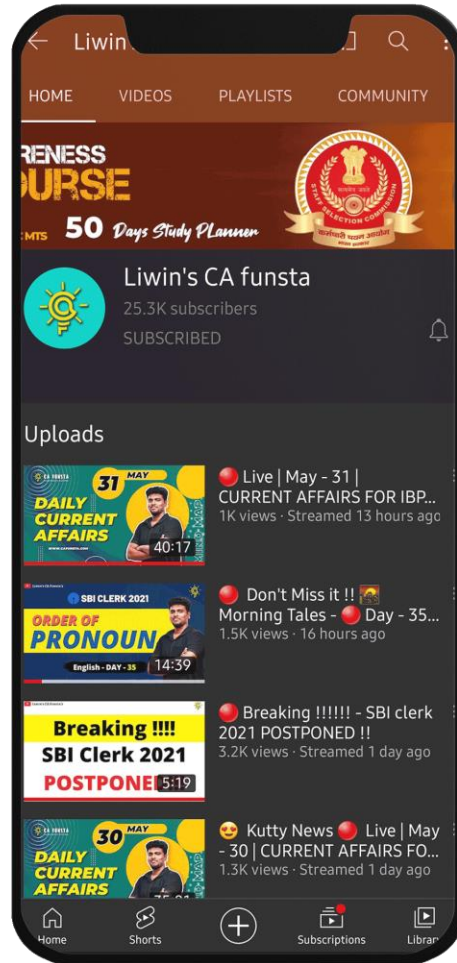
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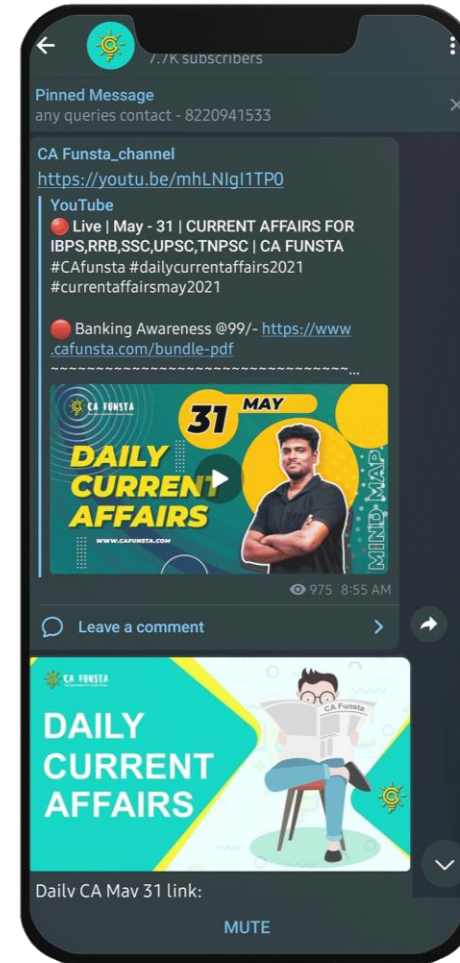
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