



DAILY CURRENT AFFAIRS

MAY 27 & 28

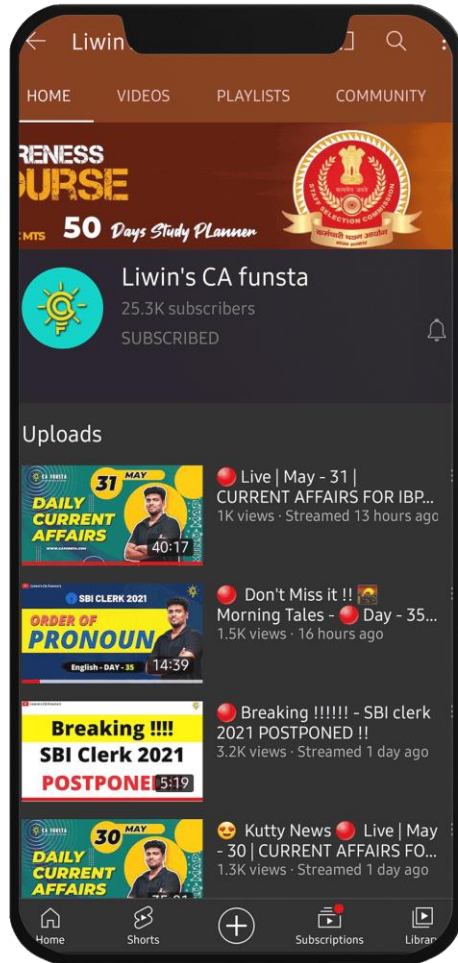
For Bank Exams, UPSC, TNPSC, SSC



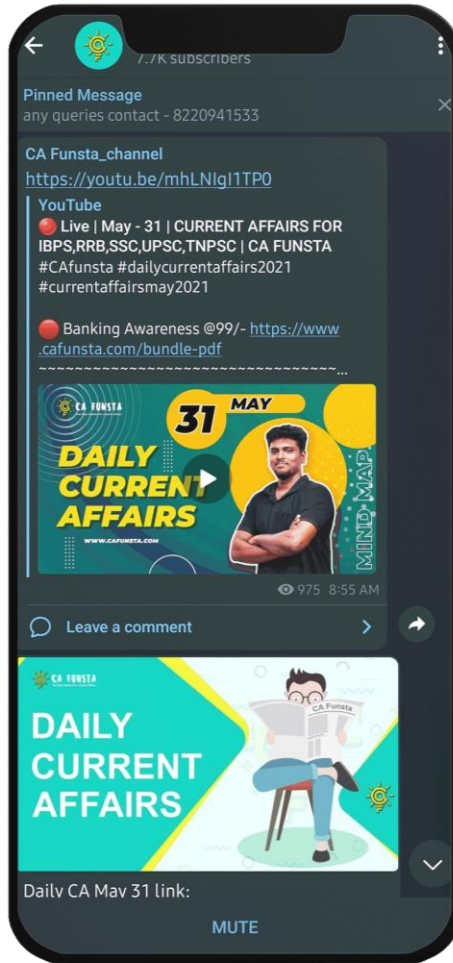
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



STUDENT'S CHOICE FOR

CURRENT AFFAIRS

Bundle 3.0

Monthly Magazine
Monthly Static GK
Monthly Oneliners

+

1200+ Mcq's For Each Exam

Rs.299

Rs.299/-
ONLY

BUY NOW

* FUNSTA CARD 2022 *

- CURRENT AFFAIRS BUNDLE 3.0
- BANKING AWARENESS E-BOOK
- COMPUTER AWARENESS E-BOOK
- SSC PDF COURSE

ACCESS ALL PDF AT ONE CLICK

VALID TILL MAY 2023



RS.499
Rs.299/-
ONLY

BUY NOW



Who won the Monaco Grand Prix in 2023?

- A) Lewis Hamilton
- B) Sebastian Vettel
- C) Max Verstappen
- D) Charles Leclerc
- E) Valtteri Bottas

Answer

C) Max Verstappen



SPORTS



Explanation

<u>Position</u>	<u>Name</u>	<u>Country</u>	<u>Car Company</u>
1	Max Verstappen	Netherlands	Red Bull
2	Fernando Alonso	Spain	Aston Martin
3	Esteban Ocon	France	Alpine

Ambati Rayudu is related to which sports?

- A) Tennis
- B) Hockey
- C) Volleyball
- D) Football
- E) Cricket

Answer
E) Cricket



Explanation

- **Chennai Super Kings batter Ambati Rayudu** has announced his retirement from the Indian Premier League.
- He confirmed that the IPL **2023** Final between CSK and defending champions Gujarat Titans would be his last game.
- Rayudu started his IPL career in **2010** with Mumbai Indians, and won his first title in **2013**. He won two more titles in 2015 and 2017 before moving to CSK in 2018, where he won the title in his debut season with the franchise. He went on to win another title with CSK in 2021.
- Ambati Rayudu will play his 205th IPL game against the Gujarat Titans for the Chennai Super Kings eyeing a sixth IPL title. He has already played 8 finals in the tournament history in 14 seasons.
- He has scored 4239 runs so far and is the 12th-highest run-getter in the league.

OBITUARY



Govindaray H Nayak passed away. He was related to which field?

- A) Director
- B) Politician
- C) Sports
- D) Writer
- E) Actor

Answer
D) Writer



OBITUARY



Explanation

- Writer and literary critic **Govindaray H Nayak (88)**, popularly known as **G H Nayak**, passed away due to heart attack in Mysuru.
- A writer and critic, Nayak won the Central **Sahitya Akademi Award** for his work Sanskrit Chintana in **2014**.
- Karnataka Sahitya Academy Award for 'Nirapeksha', V M Inamdhar Memorial Award for '**Nijadani**'.
- He had also been the recipient of the prestigious Pampa Award in 2010.

Who is the leading the intermediary advisory panel set up by SEBI?

- A) S Ravindran Jain
- B) S Ravichandran Jain
- C) S Raghavan Jain
- D) S Rajendran Jain
- E) S Ramachandran Jain

Answer

A) S Ravindran Jain

Explanation

- Sebi has reconstituted its **intermediary advisory committee**, which suggests on matters pertaining to changes in legal framework and enhancing transparency in systems and procedures of market intermediaries including stock brokers, depository participants and clearing members.
- Rejigging its committee, the capital markets regulator said the panel will continue to be chaired by **S Ravindran Jain**, former executive director at Sebi. Also, the regulator has inducted new members in the panel.
- The **21-member committee** has representation from the brokerage industry, financial institutions, legal fields and Sebi's members

Explanation

- The committee has been tasked to suggest measures for improving market safety, efficiency and transparency and advises Sebi on matters required to be taken up for changes in legal framework to introduce simplification and transparency in systems and procedures with regard to market intermediaries.
- In addition, it advises the regulator on greater adoption of technology and cyber security by intermediaries, including in respect of compliances

Titbits

SEBI

Abbreviation: Securities and Exchange Board of India

Establishment : 1992

Headquarters : Mumbai, Maharashtra

Chairman :Madhabi Puri Buch

BANKING AND FINANCE



Which bank has been sanctioned for voluntary amalgamation with The Cosmos Co-operative Bank by the Reserve Bank of India (RBI)?

- A) Maratha Sahakari Bank
- B) Rajdhani Cooperative Bank
- C) Abhyudaya Cooperative Bank
- D) Punjab & Maharashtra Cooperative Bank
- E) Saraswat Cooperative Bank

Answer

A) Maratha Sahakari Bank



Explanation

- The **Reserve Bank of India (RBI)** has sanctioned the voluntary Scheme of Amalgamation of **Maratha Sahakari Bank with The Cosmos Co-operative Bank**.
- The Scheme will come into force with effect from May 29, 2023.
- The central bank had placed Maratha Sahakari Bank, which was founded in 1946 and has seven branches in Mumbai, under Directions under Section 35 of the Banking Regulation Act, 1949, on August 31, 2016. The Directions were extended from time to time.
- The Scheme has been sanctioned in exercise of the powers conferred under Sub-Section (4) of Section 44A read with Section 56 of the Banking Regulation Act, 1949.

Explanation

- As of March-end 2022, The Cosmos Co-operative Bank, which is a multi-state urban co-operative bank with 140 branches in seven states, had deposits and advances of ₹16,522 crore and ₹12,293 crore, respectively.

Which bank has been empanelled as a Clearing and Settlement Bank with ICCL (Indian Clearing Corporation Limited)?

- A) State Bank of India
- B) HDFC Bank
- C) Indian Bank
- D) Punjab National Bank
- E) Axis Bank

Answer

C) Indian Bank



Explanation

- **Indian Bank** has been empanelled as a Clearing and Settlement Bank with the **Indian Clearing Corporation Ltd (ICCL)**.
- The public sector bank can now facilitate banking services to members of BSE for clearing and settlement operations.
- The bank also launched the e-TDR product for online transmission of FDR and margin with ICCL on behalf of the clearing members with its dedicated branch – Fort, Mumbai.

Explanation

- As of March-end 2022, The Cosmos Co-operative Bank, which is a multi-state urban co-operative bank with 140 branches in seven states, had deposits and advances of ₹16,522 crore and ₹12,293 crore, respectively.

Titbits

Indian Bank

Hq: Chennai, Tamilnadu

MD & CEO: Shanti Lal Jain

Tagline : Your Own Bank

How much penalty has the RBI imposed on Central Bank of India for non-compliance with certain provisions of norms related to frauds classification and reporting?

- A) Rs 52.10 lakh
- B) Rs 64.80 lakh
- C) Rs 75.20 lakh
- D) Rs 84.50 lakh
- E) Rs 97.90 lakh

Answer

D) Rs 84.50 lakh



Explanation

- The RBI has imposed a penalty of **Rs 84.50 lakh** on **Central Bank of India (the bank)** for non-compliance with certain provisions of norms related to frauds classification and reporting.
- The Reserve Bank had conducted statutory inspection for supervisory evaluation of the bank with reference to its financial position as on March 31, 2021.
- Examination of the reports revealed that the public sector lender had failed to report as fraud to RBI certain accounts within seven days of decision of Joint Lenders' Forum (JLF) to declare the accounts as fraud.
- It had recovered SMS alert charges from its customers on flat basis rather than on actual usage basis.

Explanation

- The RBI had issued a notice to the bank advising it to show cause as to why penalty should not be imposed on it for failure to comply with the directions.
- RBI, however, added the penalty is based on the deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the bank with its customers.

Titbits

Central Bank of India

Headquarters: Mumbai, Maharashtra

MD & CEO : Matam Venkata Rao

Tagline : Central to you since 1911

BOOKS AND AUTHORS

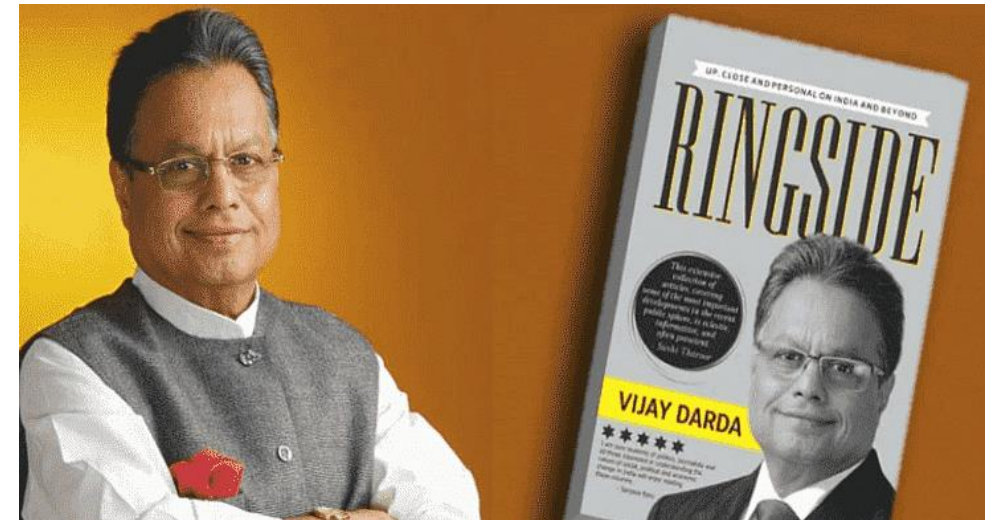


Who is the author of the book "RINGSIDE"?

- A) Dr. Vijay Darda
- B) Dr. APJ Abdul Kalam
- C) Dr. Amartya Sen
- D) Dr. Shashi Tharoor
- E) Dr. Raghuram Rajan

Answer

A) Dr. Vijay Darda



BOOKS AND AUTHORS



Explanation

<u>Book Name</u>	<u>Author</u>	<u>Released by</u>
RINGSIDE	Dr. Vijay Darda	Shashi Tharoor

APPOINTMENTS



Who has been appointed as a member of the Advisory Committee to the President of the 28th Session of COP28 to the UNFCCC?

- A) Sundar Pichai
- B) Jeff Bezos
- C) Elon Musk
- D) Ratan Tata
- E) Mukesh Ambani

Answer
E) Mukesh Ambani



APPOINTMENTS



Explanation

- **Reliance Industries' Chairman and Managing Director Mukesh Ambani** has been appointed as a **member** of the Advisory Committee to the **President of the 28th Session of the Conference of the Parties (COP28) to the United Nations Framework Convention on Climate Change (UNFCCC)**.
- Mukesh Ambani is the only Indian, other than Sunita Narain, Director General, Centre for Science and Environment, on the Advisory Committee to the President of COP28
- **UAE** will host the **28th session of the Conference of Parties (COP 28) to the UNFCCC (United Nations Framework Convention on Climate Change)** from November 30, 2023 to December 12, 2023. It is set to be held at **Dubai Expo City**.
- COP or the Conference of Parties is the apex decision-making body of UNFCCC.



APPOINTMENTS



Explanation

- UNFCCC was instituted to deal with the growing threat of climate change. It was signed in 1992 at the United Nations Conference on Environment and Development also known as Rio Summit or Earth Summit.
- The Secretariat of UNFCCC is located in **Bonn, Germany**.
- The UNFCCC Secretariat announced in January 2023 it appointed **Sultan Ahmed Al Jaber**, Minister of Industry and Advanced Technology and UAE Special Envoy for Climate Change, as COP 28 President-Designate.
- The Presidency and venue of COP rotate among the five recognized UN regions - Caribbean, Latin America, Asia, Africa, Central, Eastern and Western Europe.
- The first COP meeting was held in Berlin, Germany in March **1995**.



AWARDS



Who has received the prestigious Jnanpith Award?

- A) Amish Tripathi
- B) Chetan Bhagat
- C) Jhumpa Lahiri
- D) Damodar Mauzo
- E) Arundhati Roy

Answer
D) Damodar Mauzo



AWARDS



Explanation

- Goan writer **Damodar Mauzo Goa** has received the prestigious **57th Jnanpith Award**, the country's highest literary honour, from state Governor P S Sreedharan Pillai.
- President of Jnanpith Trustee Justice Vijender Jain, Chairperson Section Board Pratibha Ray, Goa Cultural Minister Govind Gaude were present.
- Mauzo's famous novel 'Karmelin' received the Sahitya Akademi Award in 1983.
- The novel, published in 1981, has been translated in Hindi, Marathi, English, Punjabi, Sindhi, Tamil, Odia and Maithili languages.
- Mauzo is the second Goan to receive the Jnanpith Award.
- Earlier, **Ravindra Kelekar** from the coastal state got the award in 2008.

Where was the Gaganyaan Recovery Training Plan released by the Indian Navy and ISRO?

- A) INS Vikrant in Mumbai
- B) INS Viraat in Visakhapatnam
- C) INS Garuda in Kochi
- D) INS Arihant in Visakhapatnam
- E) INS Chakra in Mumbai

Answer

C) INS Garuda in Kochi



Explanation

- The **Indian Navy and the Indian Space Research Organisation (ISRO)** have released the Gaganyaan Recovery Training Plan at **INS Garuda in Kochi**.
- The aim of the Gaganyaan mission is to send Indian astronauts to space for the first time – to low earth orbit (LEO) for a week and they will be on board a spacecraft '**Gaganyaan**'.
- The document outlines the training plan for recovery of the crew module of the Gaganyaan mission.
- The training document was jointly released on May 24 by Vice Admiral Atul Anand, Director General of Naval Operations; Unnikrishnan Nair, Director, Vikram Sarabhai Space Centre, (VSSC) and Umamaheshwaran R, Director, Human Space Flight Centre of ISRO

Explanation

- The document defines overall requirements with respect to training of various teams participating in recovery operations including divers, MARCOs (marine commandos), medical specialists, communicators, technicians and naval aviators.
- The Crew Module Recovery Model was also formally handed over to the Indian Navy at its state-of-the-art **Water Survival Training Facility (WSTF) at INS Garuda**, Kochi. The mass and shape simulated mock-up will be used for familiarisation and training of Gaganyaan recovery teams.

Titbits

ISRO

Abbreviation: Indian Space Research Organisation

FoundedL 1969

Headquarters : Bengaluru, Karnataka

Chairman : S. Somanath

Which organization successfully completed a flight test of its super pressure balloon carrying the Super Pressure Balloon Imaging Telescope (SuperBIT) science mission?

- A) ESA (European Space Agency)
- B) JAXA (Japan Aerospace Exploration Agency)
- C) CNSA (China National Space Administration)
- D) NASA (National Aeronautics and Space Administration)
- E) Roscosmos (Russian Space Agency)

Answer

D) NASA (National Aeronautics and Space Administration)



Explanation

- **NASA** successfully completed a flight test of its super pressure balloon carrying the **Super Pressure Balloon Imaging Telescope (SuperBIT) science mission** after some **39 days and 14 hours of flight**.
- The mission began at 11:42 a.m., Sunday, April 16 (7:42 p.m. April 15 in U.S. Eastern Time) launching from Wānaka Airport, New Zealand, which is NASA's long-duration balloon program launch site.
- NASA identified a safe landing area over southern Argentina
- the 18.8-million-cubic-foot (532,000-cubic-meter) balloon detached itself from the payload and deflated.

Explanation

- Meanwhile, the payload floated safely to the ground on a parachute touching down in an unpopulated 122 km northeast of Gobernador Gregores, Argentina.
- The next mission for NASA's balloon program is a science mission launching from the agency's **Columbia scientific balloon facility in July**. The program is controlled by the Wallops Flight Facility in Virginia and conducts around 10 to 15 flights each year from launch sites worldwide.

SCIENCE AND TECHNOLOGY



Titbits

NASA

Abbreviation: National Aeronautics and Space
Administration

Establishment – 1958

Administrator – Bill Nelson

Chief Scientist – Jim Green

Headquarter – Washington D.C, United States



Which company has been given permission to develop the second hydropower project in Nepal?

- A) Satluj Jal Vidyut Nigam (SJVN) Limited
- B) Tata Power
- C) NTPC Limited
- D) NHPC Limited
- E) Reliance Power

Answer

A) Satluj Jal Vidyut Nigam (SJVN) Limited

Explanation

- **Nepal** decided to allow **India's Satluj Jal Vidyut Nigam (SJVN) Limited** to develop a second hydropower project in the country.
- At present SJVN is developing a **900-MW Arun -III hydroelectric project**, a run-of-river located on the Arun River in Eastern Nepal, scheduled to be completed in 2024.
- A meeting of the Investment Board Nepal (IBN) chaired by Prime Minister Pushpa Kamal Dahal aka Prachanda approved the draft project development agreement (PDA) to be signed with India's state-owned SJVN to develop the 669-megawatt (MW) Lower Arun Hydropower project in eastern Nepal.
- The previous meeting of the IBN had approved **Rs 92.68 billion** investment for the development of the project.

Explanation

- The development of this 669-MW transformative project will prove to be a milestone for the socio-economic development of the country.
- The SJVN has formed a local company, Lower Arun Power Development Company, in Nepal.
- The Lower Arun project located in the Sankhuwasabha and Bhojpur districts will not have any reservoir or dam and will be a tailrace development of Arun-III, which will mean water re-enters the river for the Lower Arun project.
- This is the third project undertaken, all through negotiation windows, on the Arun River after the 900 MW Arun-III and 695 MW Arun-IV hydroelectricity projects.
- The three projects will generate nearly 2,300 MW of electricity from the river in Sankhuwasabha district.

Titbits

Nepal

Capital : Kathmandu

Currency : Rupee

President: Ram Chandra Poudel

Prime Minister: Pushpa Kamal Dahal

Satluj Jal Vidyut Nigam

Headquarters: Shimla, Himachal Pradesh

Chairman & MD: Nand Lal Sharma

Which country will host the COP30 climate summit in 2025?

- A) Brazil
- B) Canada
- C) India
- D) Australia
- E) France

Answer
A) Brazil



Explanation

- The United Nations has chosen **Brazil** to host the international climate meeting, COP30, in the **Amazonian city of Belém do Pará in 2025**.
- Belém do Pará is a northern Brazilian city located in the fringes of the Amazon forest. It's the capital city of the state of Pará located on the coast of the Amazon river estuary.
- COP is the yearly United Nations Climate Change Conference, in which states discuss and agree on measures to deal with the environment.
- This year the 28th edition of the conference will be held in Dubai.

INTERNATIONAL AFFAIRS



Titbits

Brazil

Capital : Brasilia

Currency : Brazilian real

President: Luiz Inácio Lula da Silva



Who flagged off Northeast's first and India's 18th Vande Bharat Express connecting Guwahati to West Bengal's New Jalpaiguri?

- A) Piyush Goyal
- B) Narendra Modi
- C) Rajnath Singh
- D) Smriti Irani
- E) Nirmala Sitharaman

Answer

B) Narendra Modi



Explanation

- Prime Minister Narendra Modi virtually flagged off **Northeast's first and India's 18th Vande Bharat Express connecting Guwahati to West Bengal's New Jalpaiguri.**
- Along with the semi-high speed train, PM Modi also dedicated New **Bongaigaon--Dudhnoi--Mendipather** and **Guwahati--Chaparmukh** electrified sections to the nation. He also inaugurated the new DEMU/MEMU (workshop for trains) shed at Lumding.
- The 'Make In India' call of Prime Minister Modi has driven this initiative with the Integral Coach Factory (ICF) coming up with this modern Semi-High Speed fully indigenous train showcasing superior aerodynamic design, highest operational speed, most aesthetic interiors, state-of-the-art safety features imbibing the latest rail technology.
- The approximate cost of each train set is around **₹ 110 crore.**

Where did the Sapta Shakti Command of the Indian Army conduct the exercise 'Sudarshan Shakti 2023'?

- A) Eastern borders in Arunachal Pradesh
- B) Southern borders in Tamil Nadu and Kerala
- C) Western borders in Rajasthan and Punjab
- D) Northern borders in Jammu and Kashmir
- E) Central borders in Madhya Pradesh and Chhattisgarh

Answer

C) Western borders in Rajasthan and Punjab



Explanation

- The **Sapta Shakti Command of the Indian Army** conducted exercise '**Sudarshan Shakti 2023**' along the western borders in **Rajasthan and Punjab** from May 22 to 25.
- The exercise was designed to validate operational plans in a network-centric environment with elements of combat power, combat support and logistic support.
- Integrated use of force multipliers like special forces and deployment of niche technologies covering drones, loiter ammunition as well as key aspects of electronic warfare, made it a unique event.

Which organizations have signed an MoU to facilitate research and development (R&D) in the field of construction of highways?

- A) NHAI (National Highways Authority of India) and IIT Bombay
- B) NHIDCL (National Highways & Infrastructure Development Corporation Ltd) and IIT Guwahati
- C) NHAI (National Highways Authority of India) and IIT Guwahati
- D) NHIDCL (National Highways & Infrastructure Development Corporation Ltd) and IIT Delhi
- E) NHAI (National Highways Authority of India) and IIT Kanpur

Answer

B) NHIDCL (National Highways & Infrastructure Development Corporation Ltd) and IIT Guwahati

Explanation

- A Memorandum of Understanding (MoU) was signed between **National Highways & Infrastructure Development Corporation Ltd (NHIDCL)** and **IIT Guwahati** through a Video Conferencing.
- This collaboration aims to leverage the expertise of IIT Guwahati, a prestigious institute known for its contributions to civil engineering, road construction, planning, and design, to facilitate research and development (R&D) in these areas.
- The MoU was signed by Professor Parameswar K. Iyer, Director of IIT Guwahati and Shri Chanchal Kumar, Managing Director of NHIDCL.

Explanation

- The (NHIDCL), a CPSE under the Ministry of Road Transport & Highways, Government of India, is actively seeking and promoting innovative technologies to address the challenges and promote technological innovations in the field of construction of highways under extreme climatic and geographical conditions.

NATIONAL AFFAIRS



Titbits

National Highways & Infrastructure Development Corporation Ltd (NHIDCL)

Headquarters: New Delhi, Delhi

Founded: 2014

Managing Director: Chanchal Kumar

QUICK RECALL



- **Max Verstappen won the Monaco Grand Prix in 2023**
- **Chennai Super Kings batter Ambati Rayudu has announced his retirement from the Indian Premier League.**
- **Writer and literary critic Govindaraj H Nayak (88), popularly known as G H Nayak, passed away**
- **Sebi reconstitutes intermediary advisory committee for legal framework chaired by S Ravindran Jain**
- **The Reserve Bank of India (RBI) has sanctioned the voluntary Scheme of Amalgamation of Maratha Sahakari Bank with The Cosmos Co-operative Bank**
- **Indian Bank has been empanelled as a Clearing and Settlement Bank with the Indian Clearing Corporation Ltd (ICCL).**



QUICK RECALL



- **The RBI has imposed a penalty of Rs 84.50 lakh on Central Bank of India (the bank) for non-compliance with certain provisions of norms related to frauds classification and reporting.**
- **Dr Vijay Darda's new book 'RINGSIDE' to be released by Shashi Tharoor in Delhi**
- **Mukesh Ambani has been appointed as a member of the Advisory Committee to the President of the 28th Session of COP28 to the UNFCCC**
- **Goan writer Damodar Mauzo Goa has received the prestigious 57th Jnanpith Award**
- **The Indian Navy and the Indian Space Research Organisation (ISRO) have released the Gaganyaan Recovery Training Plan at INS Garuda in Kochi**
- **NASA successfully completed a flight test of its super pressure balloon carrying the Super Pressure Balloon Imaging Telescope (SuperBIT) science mission after some 39 days and 14 hours of flight.**
- **Nepal decided to allow India's Satluj Jal Vidyut Nigam (SJVN) Limited to develop a second hydropower project in the country.**



QUICK RECALL



- **The United Nations has chosen Brazil to host the international climate meeting, COP30, in the Amazonian city of Belém do Pará in 2025.**
- **Prime Minister Narendra Modi virtually flagged off Northeast's first and India's 18th Vande Bharat Express connecting Guwahati to West Bengal's New Jalpaiguri.**
- **The Sapta Shakti Command of the Indian Army conducted exercise 'Sudarshan Shakti 2023' along the western borders in Rajasthan and Punjab**
- **National Highways & Infrastructure Development Corporation Ltd (NHIDCL) and IIT Guwahati sign MoU to facilitate R&D in field of construction of highways**



* FUNSTA CARD 2022 *

- CURRENT AFFAIRS BUNDLE 3.0
- BANKING AWARENESS E-BOOK
- COMPUTER AWARENESS E-BOOK
- SSC PDF COURSE

ACCESS ALL PDF AT ONE CLICK

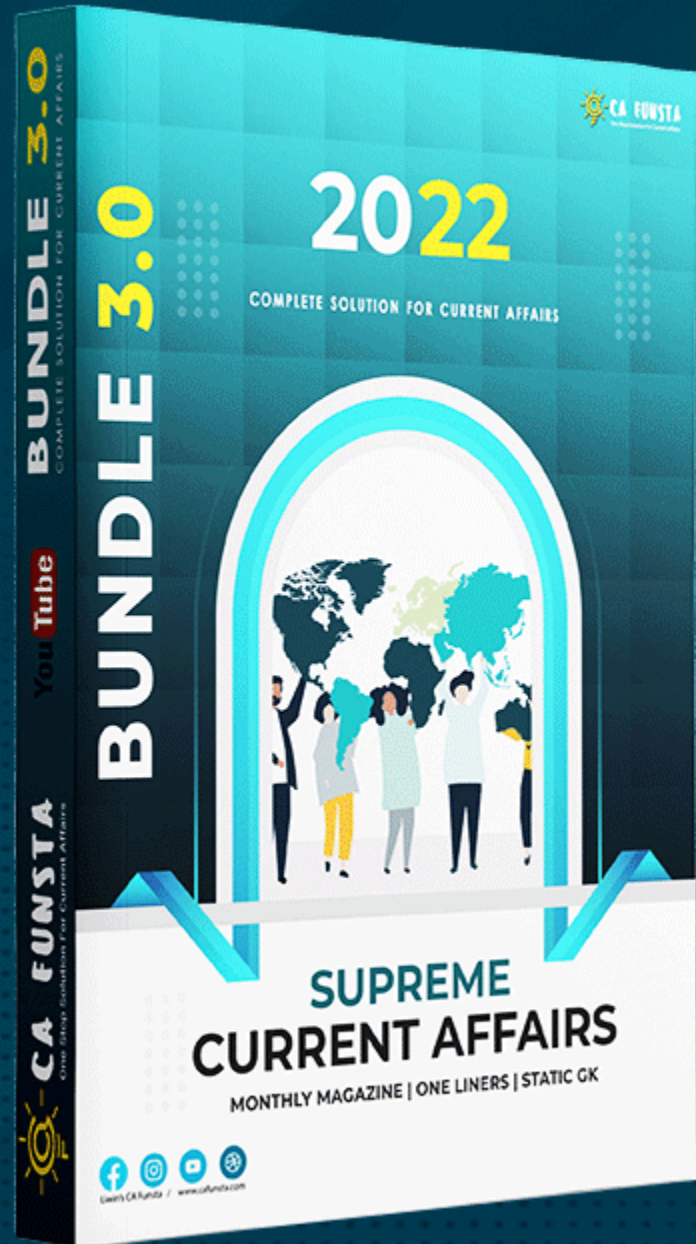
VALID TILL MAY 2023



RS.499
Rs.299/-
ONLY

BUY NOW





STUDENT'S CHOICE FOR

CURRENT AFFAIRS

Bundle 3.0

Monthly Magazine
Monthly Static GK
Monthly Oneliners

+

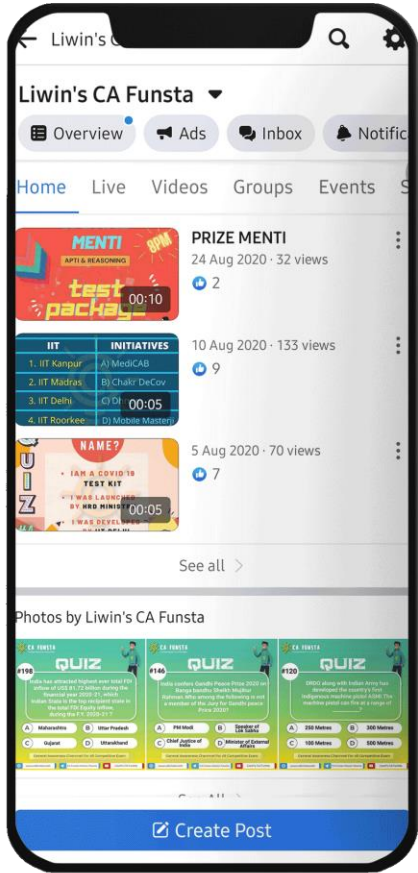
1200+ Mcq's For Each Exam

Rs.299

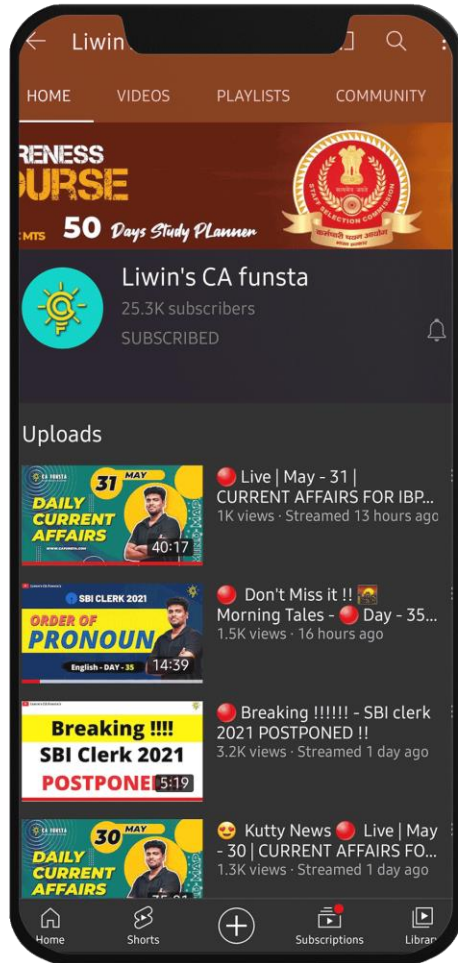
Rs.299/-
ONLY

BUY NOW

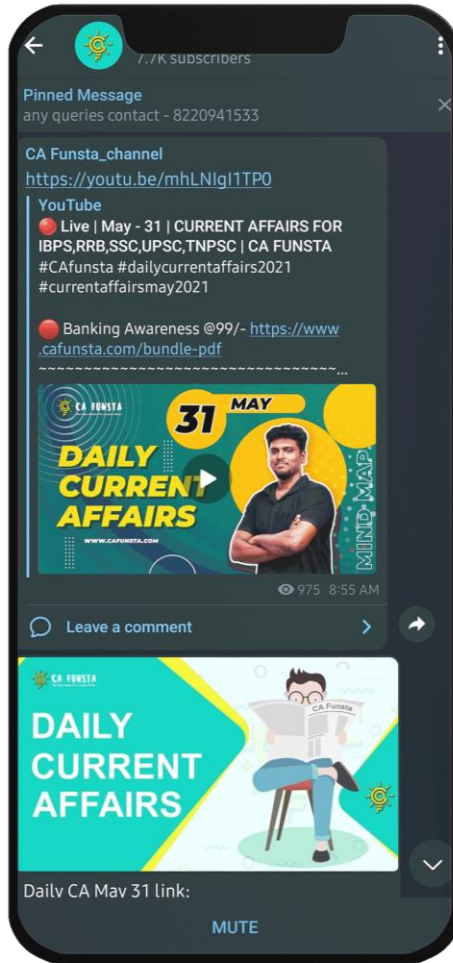
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents