



DAILY CURRENT AFFAIRS

JUNE 26

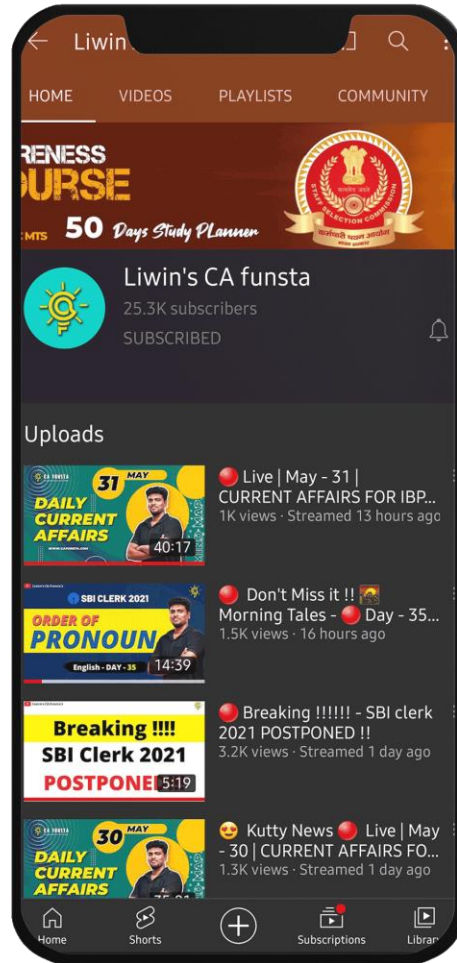


For Bank Exams, UPSC, TNPSC, SSC

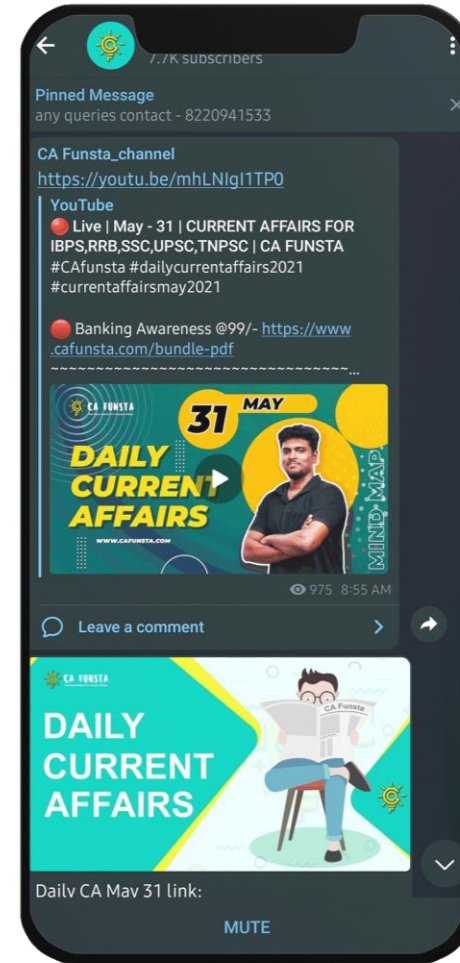
Subscriptions



Liwin's CA Funsta



CA Funsta Channel

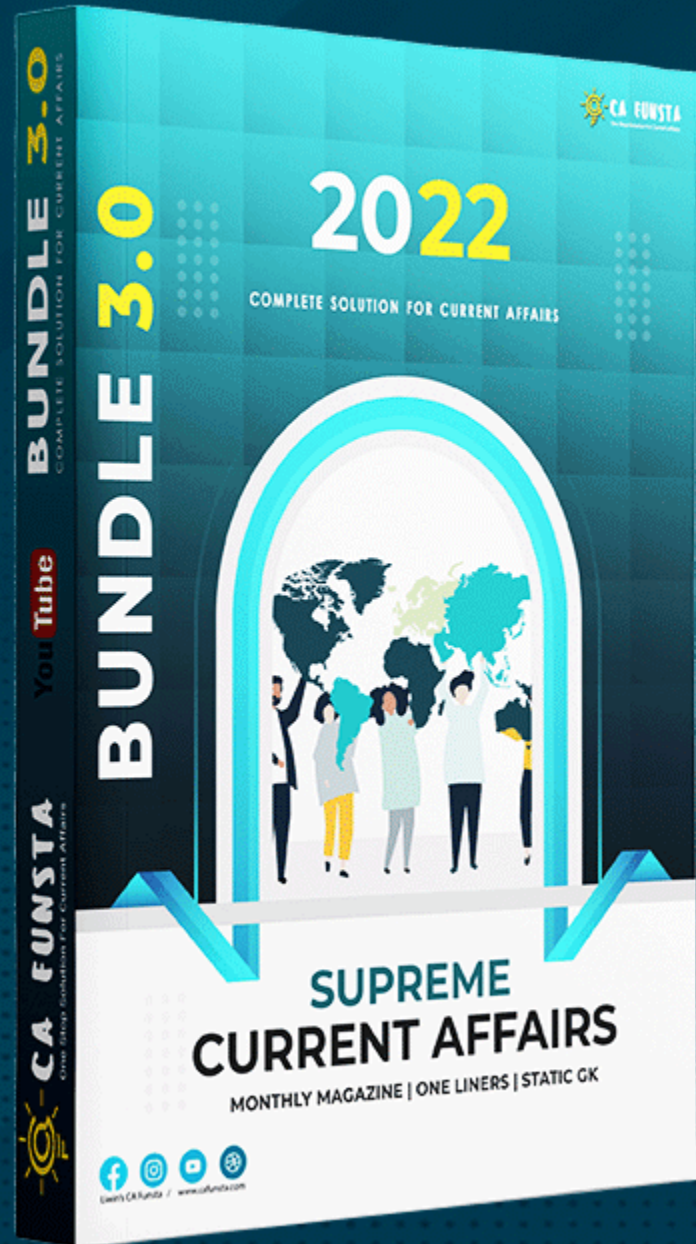


CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



STUDENT'S CHOICE FOR

CURRENT AFFAIRS

Bundle 3.0

Monthly Magazine
Monthly Static GK
Monthly Oneliners

+

1200+ Mcq's For Each Exam

Rs.299

Rs.299/-
ONLY

BUY NOW

* FUNSTA CARD 2022 *

- CURRENT AFFAIRS BUNDLE 3.0
- BANKING AWARENESS E-BOOK
- COMPUTER AWARENESS E-BOOK
- SSC PDF COURSE

ACCESS ALL PDF AT ONE CLICK

VALID TILL MAY 2023



RS.499
Rs.299/-
ONLY

BUY NOW



Important Days



When is the International Day against Drug Abuse and Illicit Trafficking observed?

- A) June 24th
- B) June 25th
- C) June 26th
- D) June 27th
- E) June 28th

JUNE 26
**INTERNATIONAL DAY
AGAINST DRUG ABUSE
AND ILLICIT TRAFFICKING**



Answer
C) June 26th

Important Days



Explanation

- International Day Against Drug Abuse and Illicit Trafficking is observed on **June 26th** every year

History of the day

- The day is a way to honour **Lin Zexu**, who was the main force behind the destruction of the opium trade in Guangdong, China.
- The day dedicated specifically to preventing drug abuse and trafficking was established after a resolution was passed at the United Nations General Assembly, which was adopted on **December 7, 1987**.

Theme

- People first: Stop stigma and discrimination, strengthen prevention

Important Days



United Nations International Day in Support of Victims of Torture

- The **United Nations International Day in Support of Victims of Torture** is an international observance held annually on **26 June** to speak out against the crime of torture and to honour and support victims and survivors throughout the world.
- The Convention against Torture and Other Cruel, Inhuman or Degrading Treatment or Punishment, also known as the Torture Agreement, took effect on June 26, 1987. This was a significant milestone in acknowledging the global ban on torture.
- Ten years later, on **June 26, 1997**, the United Nations General Assembly officially declared this date as the International Day in Support of Victims of Torture, emphasizing support for those who have suffered from torture and raising awareness about the need to prevent such atrocities

Important Days



World Refrigeration Day

- **World Refrigeration Day (WRD)** is celebrated each year on 26 June, the birthday of refrigeration pioneer **Lord Kelvin**.
- This year's theme is "**Next Generation Cooling: The Future is in our hands**".
- The WRD was established by the World Refrigeration Day Secretariat in **Derbyshire, England**, in **2019**, to honour the people and technologies responsible for creating and maintaining the world we live in and raising awareness and understanding of the significant role that the refrigeration technology play in modern life.
- This year's WRD aims to raise awareness of how the modern cooling industry is adapting and evolving to meet the challenges and opportunities of increasing demand for low carbon cooling and heating solutions in warming climates.

Which country has been appointed as the host for the 2023 U-17 World Cup?

- A) Indonesia
- B) Brazil
- C) Germany
- D) Mexico
- E) France

Answer
A) Indonesia



Explanation

- The **International Federation of Association Football (FIFA)** has announced **Indonesia** as the host of the **2023 U-17 World Cup**, replacing **Peru**.
- The appointment of Indonesia as the host for the 2023 U-17 World Cup was determined through a joint decision at the FIFA Council meeting which was held at the FIFA Headquarters, **Zurich, Switzerland**.
- Previously **Indonesia** had cancelled holding the 2023 U-20 World Cup which was eventually transferred to **Argentina**.
- In addition to appointing **Indonesia as the host of the U-17 World Cup**, FIFA also announced Colombia as the host of the **2024 U-20 Women's World Cup** and **Dominica as the host of the U-17 Women's World Cup**.

Explanation

- The schedule for the 2023 Under-17 World Cup is from November 10th to December 2nd. The event will be attended by 24 teams from six confederations, such as Argentina, Brazil, Germany, Spain, and Morocco. Israel, a country that was previously denied entry to Indonesia, did not qualify for this event.

Titbits

The Fédération internationale de football association(FIFA)

Headquarters: Zürich, Switzerland

Founded: 21 May 1904

President: Gianni Infantino

Indonesia

Capital : Nusantara

Currency : Rupiah

President: Joko Widodo

OBITUARY



Who was the American co-inventor of Lithium-ion batteries and a co-winner of the 2019 Nobel Prize for Chemistry who passed away?

- A) John F. Kennedy
- B) Thomas Edison
- C) Nikola Tesla
- D) John Bannister Goodenough
- E) Albert Einstein

Answer

D) John Bannister Goodenough



OBITUARY



Explanation

- **John Bannister Goodenough**, the **American co-inventor of Lithium-ion batteries** and a **co-winner of 2019 Nobel prize for Chemistry**, has passed away.
- British-American scientist Stan Whittingham, who shared the Nobel Prize with Goodenough, was the first to reveal that lithium can be stored within sheets of titanium sulphide.
- Goodenough also played a significant role in the development of Random Access Memory (RAM) for computers.
- In **2008, Goodenough** wrote his autobiography, Witness to Grace, which he called “my personal history”. The book touches upon science and spirituality.

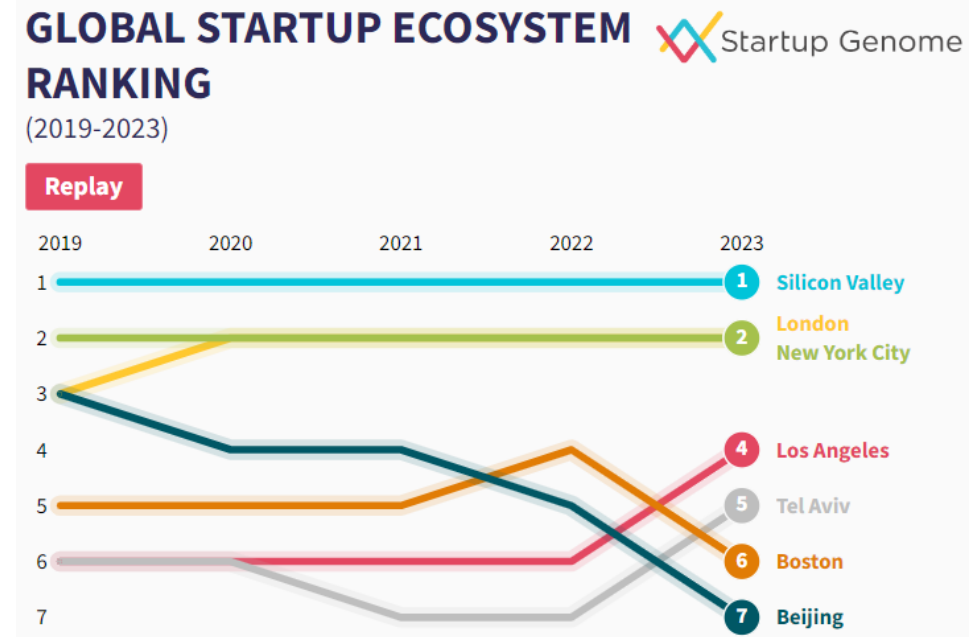
RANKING



Which city has secured the 20th spot in Startup Genome's The Global Startup Ecosystems Report (GSER) 2023?

- A) Mumbai
- B) Delhi
- C) Bengaluru
- D) Chennai
- E) Hyderabad

Answer
C) Bengaluru



11th edition of Startup Genome's The Global Startup Ecosystems Report (GSER) 2023

- **Bengaluru** has clinched the **20th spot**, moving up two places, in **Startup Genome's The Global Startup Ecosystems Report (GSER) 2023**.
- While **Silicon Valley** remained on **top**, **New York City and London** were tied at **No 2**. With **this**, the top three ecosystems have all held on to their positions from 2020.
- Among the emerging ecosystems, Pune has moved into the 31-40 range in 2023, from 51–60 in 2022.
- Boston and Beijing have both slipped out of the top 5 to 6th and 7th spots, respectively, paving the way for Los Angeles to rise to 4 and Tel Aviv to 5 -- both gaining two spots.
- **Singapore** entered the **top-10 for the first time**, moving up ten places to 8th from 18th in GSER 2022 edition.
- To create the 2023 rankings, **Startup Genome measured six factors** in each ecosystem -- performance, funding, market reach, connectedness, talent and experience and knowledge.

RANKING



11th edition of Startup Genome's The Global Startup Ecosystems Report (GSER) 2023

Rank	City
1	Silicon Valley
2	New York City
	London
4	Los Angeles
5	Tel Aviv
20	Bengaluru
24	New Delhi
31	Mumbai

RANKING



Titbits

Startup Genome

Headquarters; San Francisco, California, USA

Founder & CEO: JF Gauthier

RANKING



Which country has secured the top position in the 2023 IMD World Competitiveness Ranking?

- A) Denmark
- B) Switzerland
- C) United States
- D) Singapore
- E) Sweden

Answer
A) Denmark



RANKING



11th edition of Startup Genome's The Global Startup Ecosystems Report (GSER) 2023

Rank	City
1	Silicon Valley
2	New York City
	London
4	Los Angeles
5	Tel Aviv
20	Bengaluru
24	New Delhi
31	Mumbai

RANKING



Who is ranked 10th on the Forbes list of top 50 global CMOs?

- A) Ratan Tata
- B) Harish Bhat
- C) Mukesh Ambani
- D) Sundar Pichai
- E) Indra Nooyi

Answer

B) Harish Bhat

RANKING



Forbes list of top 50 global CMOs

Rank	Name	company
1	William White	Walmart (who was second last year)
2	Marcel Marcones	AB InBev
3	Conny Braams	Unilever
4	Greg Joswiak	Apple
5	Dirk-Jan van Hameren	Nike
10	Harish Bhat	Tata group
21	Asmita Dubey	L'Oreal
41	Sumit Virmani	Infosys



How much loan has the World Bank approved to improve technical education in government-run institutions?

- A) USD 50.5 million
- B) USD 100 million
- C) USD 150.5 million
- D) USD 200 million
- E) USD 255.5 million

Answer

E) USD 255.5 million

Explanation

- **The World Bank** has granted its approval for a **USD 255.5 million** loan aimed at enhancing the quality of technical education in government-run institutions across India.
- This funding will support approximately **275 selected government-run technical institutions** over the course of the next five years, benefiting **more than 350,000 students annually**.
- The Multidisciplinary Education and Research Improvement in Technical Education Project will support improving student skills and employability by focusing on better research, entrepreneurship, and innovation; and improve governance in technical institutions.

Explanation

- The project will emphasise enhanced research capabilities, entrepreneurship, and innovation. Additionally, it aims to improve the governance of technical institutions.
- Under this initiative, students will gain access to upgraded curricula that include emerging technologies in communication and climate resilience.
- The project will also facilitate improved internship and placement services, providing students with networking opportunities within professional associations.

Titbits

World Bank

Founded: 1944

Members: 189 countries (IBRD), 173 countries (IDA)

Headquarters: Washington D.C, US

President: Ajay Banga

What is the name of the newly launched close-ended plan by LIC?

- A) LIC's Dhan Vridhhi
- B) LIC's Wealth Maximizer
- C) LIC's Future Secure
- D) LIC's Income Builder
- E) LIC's Protection Plus

Answer

A) LIC's Dhan Vridhhi



Explanation

- **The Life Insurance Corporation (LIC) of India** has launched a new close-ended plan – **LIC's Dhan Vridhhi (Plan 869)**. The new plan is available for sale from June 23 till September 30, 2023.
- LIC Dhan Vridhhi is a non-linked, non-participating, individual, savings, single premium Life Insurance plan offering a combination of protection and savings

Two options

- There are two options that a proposer can choose under the LIC Dhan Vridhhi plan.
- **Option 1:** Sum Assured on Death can either be 1.25 times the Tabular Premium for the chosen Basic Sum Assured subject to certain eligibility conditions.
- **Option 2:** Sum Assured on Death can be 10 times the Tabular Premium for the chosen Basic Sum Assured subject to certain eligibility conditions.

Explanation

Policy Terms

- LIC Dhan Vridhhi is available for **10,15 or 18 years of term.**

Minimum and Maximum Age

- Minimum entry age varies from 90 days to 8 years depending upon the term selected. The maximum age at entry varies from 32 years to 60 years depending upon the term and option selected.

Minimum and Maximum Basic Sum Assured

- The minimum basic Sum Assured is **Rs 1,25,000** and can be opted for more in multiples of **Rs 5000.**

Explanation

Death and Survival benefits under LIC Dhan Vridhhi

- On death of the Life Assured, during the policy term after the date of commencement of risk but before the stipulated date of maturity, the amount payable will be 'Sum Assured on Death' along with accrued Guaranteed Additions.
- If the Life Assured survives till the stipulated Date of maturity, the amount payable will be 'Basic Sum Assured' along with accrued guaranteed additions

Guaranteed Additions under LIC Dhan Vridhhi

- The Guaranteed Additions ranges from Rs 60 to Rs 75 (Option 1) and Rs 25 to Rs 40 (Option 2) per Rs 1000 Basic Sum Assured depending on the option chosen, Basic Sum Assured and the Policy Term

Explanation

Riders available under LIC Dhan Vridhhi

- Policyholders can opt for riders such as LIC's Accidental Death and Disability Benefit Rider and LIC's New Term Insurance Rider.
- Settlement Option is available on Maturity/Death to avail the claim in monthly/quarterly/half-yearly/yearly intervals for 5 years
- The plan offers liquidity through Loan Facility which is available any time after 3 months from the completion of the policy

Explanation

- The project will emphasise enhanced research capabilities, entrepreneurship, and innovation. Additionally, it aims to improve the governance of technical institutions.
- Under this initiative, students will gain access to upgraded curricula that include emerging technologies in communication and climate resilience.
- The project will also facilitate improved internship and placement services, providing students with networking opportunities within professional associations.

Titbits

Life Insurance Corporation of India

Founded: 1 September 1956

Headquarters: Mumbai, Maharashtra

Chairperson: Siddharth Mohanty

Which company has signed a \$454 million deal with Danske Bank to boost digital transformation?

- A) Infosys
- B) Google
- C) Microsoft
- D) Amazon
- E) IBM

Answer
A) Infosys

Explanation

- India's second-largest IT services firm **Infosys** was selected by **Denmark-based Danske Bank** as a partner to accelerate the lender's digital transformation.
- The deal is valued at **\$454 million for five years** with an option to renew for one additional year for a maximum of three times.
- This is backed by significant investments in digitalisation and technology, including plans to further develop our customer-facing digital solutions, and modernising our technology infrastructure to enable even better customer experiences and drive operational efficiency.
- The partnership involves Infosys working with Danske to accelerate the bank's technological transformation. The IT giant will also acquire Danske Bank's IT centre in India, where more than 1,400 professionals are employed

BUSINESS AND ECONOMY



Titbits

Infosys

MD & CEO: Salil Parekh

Founded: 2 July 1981

Headquarters: Bengaluru, Karnataka

APPOINTMENTS



Who has won a second term as the Greek Prime Minister?

- A) Alexis Tsipras
- B) Kyriakos Mitsotakis
- C) George Papandreou
- D) Antonis Samaras
- E) Evangelos Venizelos

Answer

B) Kyriakos Mitsotakis



APPOINTMENTS



Explanation

- **Greece's conservative New Democracy party chief Kyriakos Mitsotakis** secured a clear parliamentary majority, winning a second four-year term as **Prime Minister of Greece**.
- Mitsotakis' New Democracy party received over 40 percent of the vote, securing at least 158 seats in the 300-seat parliament with around 96 percent of the votes counted.
- The main leftist opposition party, Syriza, was far behind in the early results, receiving over 17 percent of the vote.

APPOINTMENTS



Titbits

Greece

Capital: Athens

Currency: Euro

Prime Minister: Kyriakos Mitsotakis

President: Katerina Sakellariopoulou

Which organization has developed the Solar Ultraviolet Imaging Telescope (SUIT)?

- A) NASA
- B) European Space Agency (ESA)
- C) Inter-University Centre for Astronomy and Astrophysics (IUCAA)
- D) Indian Space Research Organisation (ISRO)
- E) Russian Space Agency (Roscosmos)

Answer

C) Inter-University Centre for Astronomy and Astrophysics (IUCAA)



Explanation

- The city-based **Inter-University Centre for Astronomy and Astrophysics (IUCAA)** has developed a unique space telescope **Solar Ultraviolet Imaging Telescope (SUIT)**.
- The telescope was delivered to **Indian Space Research Organisation (ISRO)** and will be integrated with the **ADITYA-L1 mission** as an essential instrument in its array.
- It will then be launched along with the satellite to fly 15 lakh kilometres towards the Sun (to the L1 point) and provide regular images and updates about the Sun's surface phenomena and space weather.
- SUIT has been built under the leadership of Prof AN Ramprakash and Prof Durgesh Tripathi at IUCAA in close collaboration with ISRO.
- The overall weight of the payload is 45 kg. It's 1.5 meters long and the width is 1/2 meter.

Which institution conducted a successful artificial rain test via cloud seeding?

- A) IIM Ahmedabad
- B) IIT Madras
- C) IIT Kanpur
- D) IIT Bombay
- E) IIT Delhi

Answer

C) IIT Kanpur

Explanation

- The **Indian Institute of Technology-Kanpur (IIT-K)** successfully tested **artificial rain via cloud-seeding**, a plane took off from the institute's airfield and climbed to a height of 5,000 feet before spraying clouds with powder, which caused torrential rain.
- It took six years of research and development to create this innovative solution.
- The breakthrough technology was designed to create rainy conditions artificially, which could help fight dry weather and air pollution.
- In a test flight for cloud seeding, IIT-K successfully demonstrated the effectiveness of their 'artificial rain' technology.

Explanation

- The experiment was conducted with the proper authorisation of the Directorate General of Civil Aviation (DGCA). This test flight was a crucial step towards the practical implementation of this technology.
- This artificial rain project was led by **Manindra Agrawal**, a professor at the IIT Kanpur Department of Computer Science and Engineering.
- A **Cessna plane** flew during the test, ascending to a height of 5,000 feet from IIT Kanpur's airfield.
- The project was started by IIT Kanpur in 2017

Which organizations have joined the World Health Organization (WHO) to launch the Health Impact Investment Platform?

- A) IMF, UNDP, ADB
- B) AfDB, EIB, IsDB
- C) WHO, UNICEF, UNHCR
- D) GAVI, Gates Foundation, Red Cross
- E) EU, UN, ASEAN

Answer

B) AfDB, EIB, IsDB

Explanation

- In a significant development, **three multilateral development banks African Development Bank, European Investment Bank (EIB), Islamic Development Bank (IsDB)** along with the **World Health Organization (WHO)**, have come together to launch the Health Impact Investment Platform.
- The aim of the platform, unveiled during the Summit for a New Global Financing Pact in Paris, is to invest in and enhance essential primary health care services in low- and low-middle-income countries.
- An **initial amount of €1.5 billion** will be made available through concessional loans and grants to expand the reach and scope of primary health care services, particularly for vulnerable and underserved populations.

Explanation

- Recognising the global nature of the challenge, the Inter-American Development Bank (IDB) is also considering joining the partnership to extend the initiative to Latin America and the Caribbean region.
- The WHO will serve as the policy coordinator for the platform, ensuring that financing decisions align with national health priorities and strategies.
- The secretariat of the platform will support governments in developing national health and investment plans, with a focus on prioritising primary health care.
- Additionally, the platform aims to catalyse broader investments in primary health care to support government health strategies.

Titbits

The African Development Bank

Headquarters: Abidjan, Côte d'Ivoire

President: Akinwumi Adesina

Founded: 10 September 1964

European Investment Bank

President: Werner Hoyer

Headquarters: Luxembourg

Founded: 1958

The Islamic Development Bank

Headquarters: Jeddah, Saudi Arabia

President: Muhammed Al-Jasser

Founded: 1975

WHO

Abbreviation: The World Health Organization

Director-General : Dr Tedros Adhanom
Ghebreyesus

Headquarters : Geneva, Switzerland

Founded: 7 April 1948

What is the name of the exercise conducted by the Indian Air Force (IAF) with a focus on integration and joint operations?

- A) Exercise Vijay
- B) Exercise Ranvijay
- C) Exercise Ranveer
- D) Exercise Ranbir
- E) Exercise Rajiv

Answer

B) Exercise Ranvijay



Explanation

- The **Indian Air Force** carried out Exercise '**Ranvijay**' with a focus on integration.
- It was conducted from different air bases of the command headquarters of IAF in **Prayagraj**.
- The IAF conducted day and night operations with its various combat fleet including the **Sukhoi Su-30MKI aircraft**, a twin-engine multirole fighter aircraft developed by Russia's Sukhoi and built under license by India's **Hindustan Aeronautics Limited (HAL)**.
- The Sukhoi Su-30MKI aircraft is a heavy, all-weather long-range fighter. It is the most advanced fighter of the IAF after the French-made Rafale jets. The first fighter joined the fleet of the IAF in 2002, while the first aircraft assembled in India entered service with IAF in 2004.

Titbits

The Indian Air Force

Founded: 8 October 1932

Headquarters: New Delhi

Commander-in-Chief: President Droupadi Murmu

Chief of the Air Staff (CAS): Air Chief Marshal Vivek
Ram Chaudhari

Vice Chief of the Air Staff (VCAS) : Air Marshal
Ashutosh Dixit

NATIONAL AFFAIRS



Which organization has signed an MoU with GRIDCO Odisha for developing 1 GW solar energy projects in Odisha?

- A) NHPC
- B) NTPC
- C) SECI
- D) BHEL
- E) ONGC

Answer
A) NHPC



Explanation

- **NHPC Limited**, the largest hydropower development organization in India, has signed a Memorandum of Understanding with **GRIDCO Odisha**, Government of Odisha, for “**Development of Pumped Storage Projects (PSPs) and Renewable Energy in the State of Odisha**”.
- The MoU envisages setting up Self-identified Pumped Storage Projects of at least 2,000 MW and Renewable Energy Projects (Ground-Mounted Solar Projects / Floating Solar Projects) of at least 1,000 MW in the state.
- The MoU was signed on 23rd June 2023, by Executive Director (Strategy Business Development and Consultancy), NHPC, Rajat Gupta and Managing Director, GRIDCO Limited, Trilochan Panda; in the presence of Additional Chief Secretary, Department of Energy, Govt. of Odisha cum Chairperson, GRIDCO, Nikunja B. Dhal; Director (Projects), NHPC Limited, Biswajit Basu; and other senior officers of both organizations.

NATIONAL AFFAIRS



Titbits

NHPC Limited

Founded: 7 November 1975

Headquarters: Faridabad, Haryana

CMD: Shri Rajeev Kumar Vishnoi

Which ministry signed an MoU with Pixxel Space India to develop geospatial solutions?

- A) Ministry of Health and Family Welfare
- B) Ministry of Education
- C) Ministry of Finance
- D) Ministry of Agriculture & Farmers Welfare
- E) Ministry of Defense

Answer

D) Ministry of Agriculture & Farmers Welfare



Explanation

- The **Ministry of Agriculture & Farmers Welfare** has entered into a memorandum of understanding (MOU) with **Pixxel Space India Pvt. Limited**, marking a significant step towards leveraging advanced satellite imaging technology for the benefit of the Indian Agriculture Ecosystem.
- The MOU signing took place in the presence of Manoj Ahuja, Secretary, DA&FW, Pramod Kumar Meherda, Additional Secretary, DA&FW, and other senior officers of the Ministry.
- Under this collaboration, the Government of India, represented by C. S. Murthy, Director of the MNCFC, and Pixxel Space India Pvt. Limited, represented by Abhishek Krishnan, Chief of Staff, will work together to develop various geospatial solutions on a pro bono basis.

Explanation

- The project will make use of Pixxel's hyperspectral dataset, obtained from their pathfinder satellites, to develop analytics models focused on crop mapping, crop stage discrimination, crop health monitoring, and soil organic carbon assessments

NATIONAL AFFAIRS



Titbits

Pixxel Space India Pvt. Limited

Headquarters: Bengaluru, Karnataka

Founder & CEO: Awais Ahmed

What is the name of the portal launched by Shri Parshottam Rupala?

- A) Nandi - NOC Approval for New Drug and Inoculation System
- B) Krishi Bhawan - Agriculture and Farming Portal
- C) Animal Husbandry and Dairying Management System
- D) National Veterinary Services Online Platform
- E) NocIno - New Drug and Inoculation System Approval Portal

Answer

A) Nandi - NOC Approval for New Drug and Inoculation System

Explanation

- **Union Minister of Fisheries, Animal Husbandry & Dairying, Shri Parshottam Rupala launched Nandi - NOC Approval for New Drug and Inoculation System portal at Krishi Bhawan, New Delhi.**
- With this portal, DAHD will facilitate the regulatory approval process with transparency to assess and examine veterinary product proposals will be more streamlined through seamless integration with the SUGAM portal of Central Drugs Standard Control Organization
- In order to expedite regulatory process for approval of animal drugs and vaccines NANDI (NOC Approval for New Drug and Inoculation System) the department has developed NANDI portal through CDAC in coordination with Central Drugs Standard Control Organization (CDSCO) in pursuance of the spirit of Digital India vision initiated by the Hon'ble Prime Minister and captures the essence of Minimum Government and Maximum Governance by leveraging the IT Systems.

Explanation

- NANDI will bring about growth and innovation by enabling quick and easy coordination between various Government Departments, Institutes, and Industry through a seamless interconnected system designed to expedite and strengthen the regulatory process.
- The portal has inbuilt features for end-to-end coordination between Departments, Committees/Subcommittee and Applicants.
- With the launch of NANDI (NOC Approval for New Drug and Inoculation System), DAHD continues to stride towards achieving the interventions laid out as part of its Animal Pandemic Preparedness Initiative (APPI).

NATIONAL AFFAIRS



Titbits

Fisheries, Animal Husbandry and Dairying

Minister : Parshottam Rupala

Constituency: Rajya Sabha, Gujarat

Which ministry has established UTPRERAK, a Centre of Excellence to Accelerate Adoption of Energy Efficient Technologies in Indian Industry?

- A) Ministry of Health and Family Welfare
- B) Ministry of Education
- C) Ministry of Power
- D) Ministry of Finance
- E) Ministry of Defense

Answer

C) Ministry of Power



Explanation

- The **Ministry of Power**, Government of India has set up a dedicated **Centre of Excellence** to accelerate industry adoption of clean technologies and thus scale up India's contribution to the global energy transition.
- Named **UTPRERAK, short for Unnat Takniki Pradarshan Kendra**, the Centre of Excellence to Accelerate Adoption of Energy Efficient Technologies seeks to play a catalytic role in improving energy efficiency of Indian industry.
- The Centre, named otherwise as **Advanced Industrial Technology Demonstration Centre (AITDC)**, has been set up by the **Bureau of Energy efficiency (BEE), Ministry of Power, at the Badarpur, New Delhi** campus of the National Power Training Institute (NPTI), Ministry of Power.

Explanation

- Union Minister of State for Power, Shri Krishan Pal inaugurated the Centre at NPTI Badarpur, New Delhi.
- More than 10,000 energy professionals are proposed to be trained in next five years
- On the occasion, the Union Minister unveiled the logo of the Centre and released the brochure on the Centre

NATIONAL AFFAIRS



Titbits

Power , New and Renewable Energy

Minister : Rajkumar singh
constituency : Arrah , Bihar

How much financial assistance will REC Limited provide to Bangalore Metro Rail Corporation Limited?

- A) ₹ 2,045 Crores
- B) ₹ 3,045 Crores
- C) ₹ 4,045 Crores
- D) ₹ 5,045 Crores
- E) ₹ 6,045 Crores

Answer

B) ₹ 3,045 Crores

Explanation

- **REC Limited**, a Maharatna Central Public Sector Enterprise under the Union Ministry of Power, has decided to extend financial assistance of **Rs. 3,045 crores** to **Bangalore Metro Rail Corporation Limited (BMRCL)**, for establishment and development of Metro Lines under Phase-II project of Bangalore Metro.
- The decision to extend the assistance was taken at the board meeting of REC, held in Bengaluru, at which the Board approved the proposal of BMRCL.
- The Phase-II project of Namma Metro comprises extension of existing two corridors of **Phase-I**, namely **East–West Corridor and North–South Corridor**; and **2 new lines**, namely **one from R.V. Road to Bommasandra and another from Kalena Agrahara to Nagawara**.

Explanation

- These lines will traverse some of the densest and high-traffic areas of the city.
- Phase-II of the project will enhance connectivity and ease traffic in the densely populated city of Bengaluru. With completion of Phase-II (72.09 km), the combined network of Namma Metro shall stand at a line length of 114.39 km, with 101 stations.
- Established in 1969, REC Limited has completed over fifty years of operations.
- It provides financial assistance to the complete power sector value chain; for various types of projects including Generation, Transmission, Distribution and Renewable Energy. REC's funding illuminates every fourth bulb in India.

NATIONAL AFFAIRS



Titbits

Rural Electrification Corporation Limited(REC Limited)

Headquarters: New Delhi, Delhi

Founded: 25 July 1969

CMD: Vivek Kumar Dewagan

QUICK RECALL



- **International Day Against Drug Abuse and Illicit Trafficking is observed on June 26th every year. The United Nations International Day in Support of Victims of Torture is an international observance held annually on 26 June; World Refrigeration Day (WRD) is celebrated each year on 26 June**
- **The International Federation of Association Football (FIFA) has announced Indonesia as the host of the 2023 U-17 World Cup, replacing Peru.**
- **John Bannister Goodenough, the American co-inventor of Lithium-ion batteries and a co-winner of 2019 Nobel prize for Chemistry, has passed away.**
- **Bengaluru has clinched the 20th spot, moving up two places, in Startup Genome's The Global Startup Ecosystems Report (GSER) 2023**
- **Denmark, Ireland and Switzerland are the top three most competitive nations among 64 economies measured, according to a new report released by the International Institute for Management Development (IMD)**
- **Harish Bhat is ranked 10 on Forbes list of top 50 global CMOs**

QUICK RECALL



- **The World Bank has granted its approval for a USD 255.5 million loan aimed at enhancing the quality of technical education in government-run institutions across India.**
- **The Life Insurance Corporation (LIC) of India has launched a new close-ended plan – LIC's Dhan Vridhhi (Plan 869).**
- **Infosys was selected by Denmark-based Danske Bank as a partner to accelerate the lender's digital transformation.**
- **Greece's conservative New Democracy party chief Kyriakos Mitsotakis, winning a second four-year term as Prime Minister of Greece.**
- **The city-based Inter-University Centre for Astronomy and Astrophysics (IUCAA) has developed a unique space telescope Solar Ultraviolet Imaging Telescope (SUIT).**
- **The Indian Institute of Technology-Kanpur (IIT-K) successfully tested artificial rain via cloud-seeding**

QUICK RECALL



- **three multilateral development banks African Development Bank, European Investment Bank (EIB), Islamic Development Bank (IsDB) along with the World Health Organization (WHO), have come together to launch the Health Impact Investment Platform.**
- **The Indian Air Force carried out Exercise 'Ranvijay' with a focus on integration.**
- **NHPC Limited has signed a Memorandum of Understanding with GRIDCO Odisha, Government of Odisha, for "Development of Pumped Storage Projects (PSPs) and Renewable Energy in the State of Odisha".**
- **The Ministry of Agriculture & Farmers Welfare has entered into a memorandum of understanding (MOU) with Pixxel Space India Pvt. Limited, marking a significant step towards leveraging advanced satellite imaging technology for the benefit of the Indian Agriculture Ecosystem.**
- **Union Minister of Fisheries, Animal Husbandry & Dairying, Shri Parshottam Rupala launched Nandi - NOC Approval for New Drug and Inoculation System portal at Krishi Bhawan, New Delhi.**



QUICK RECALL



- **The Ministry of Power, Government of India has set up a dedicated Centre of Excellence to accelerate industry adoption of clean technologies**
- **REC Limited has decided to extend financial assistance of Rs. 3,045 crores to Bangalore Metro Rail Corporation Limited (BMRCL), for establishment and development of Metro Lines under Phase-II project of Bangalore Metro.**

* FUNSTA CARD 2022 *

- CURRENT AFFAIRS BUNDLE 3.0
- BANKING AWARENESS E-BOOK
- COMPUTER AWARENESS E-BOOK
- SSC PDF COURSE

ACCESS ALL PDF AT ONE CLICK

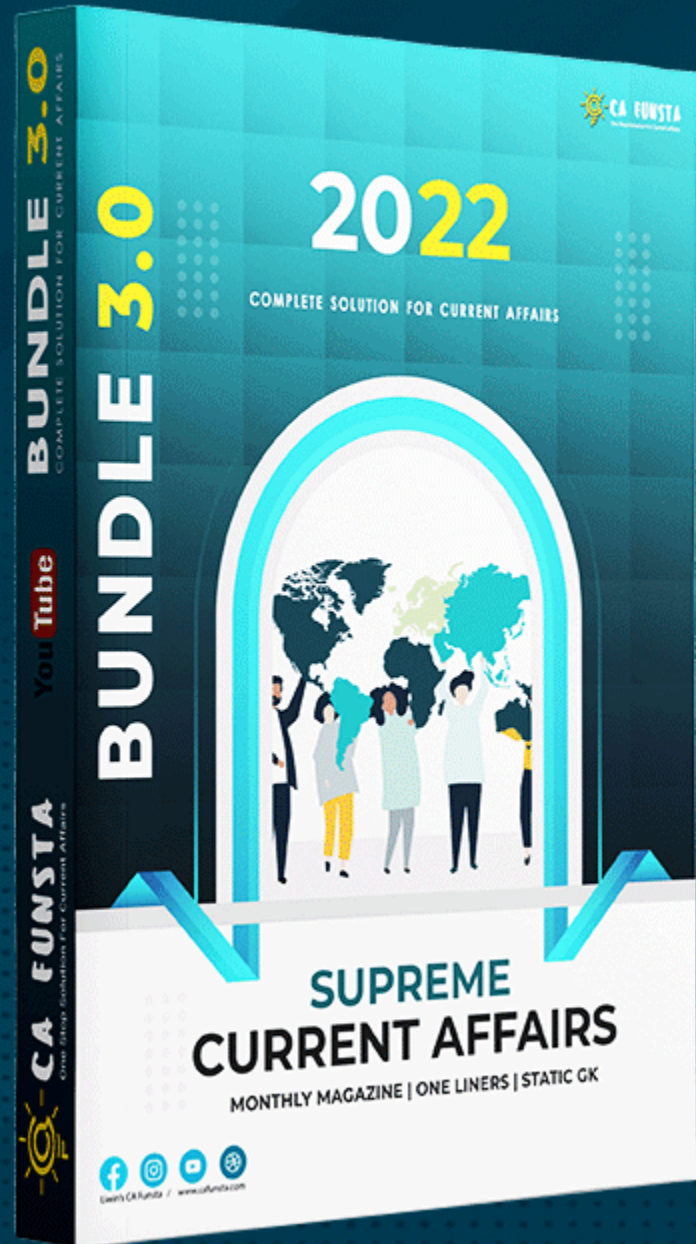
VALID TILL MAY 2023



RS.499
Rs.299/-
ONLY

BUY NOW





STUDENT'S CHOICE FOR

CURRENT AFFAIRS

Bundle 3.0

Monthly Magazine
Monthly Static GK
Monthly Oneliners

+

1200+ Mcq's For Each Exam

Rs.299

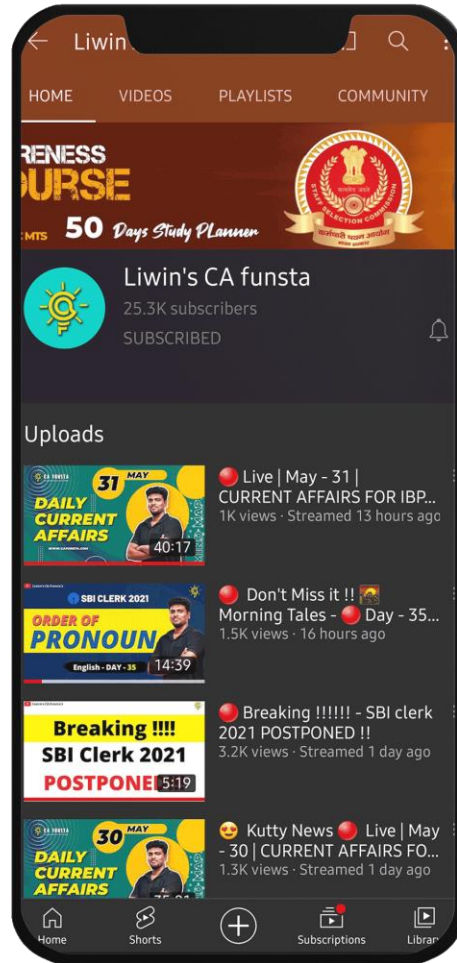
Rs.299/-
ONLY

BUY NOW

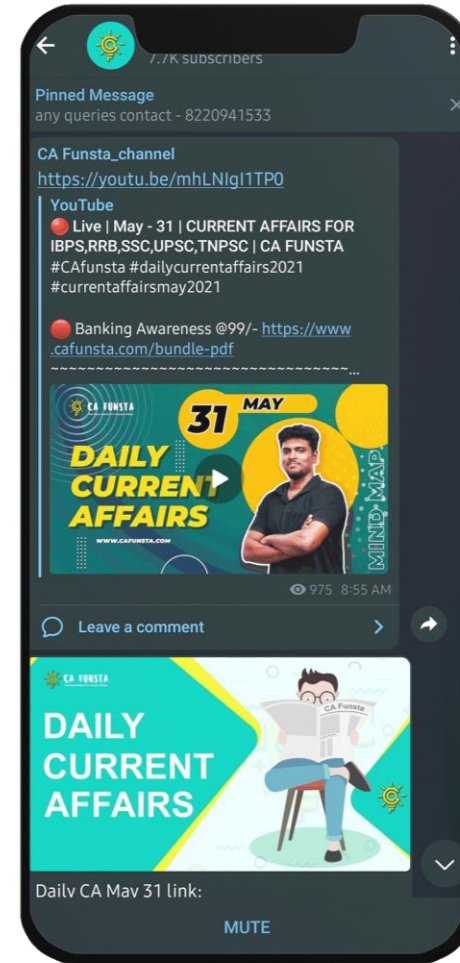
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents