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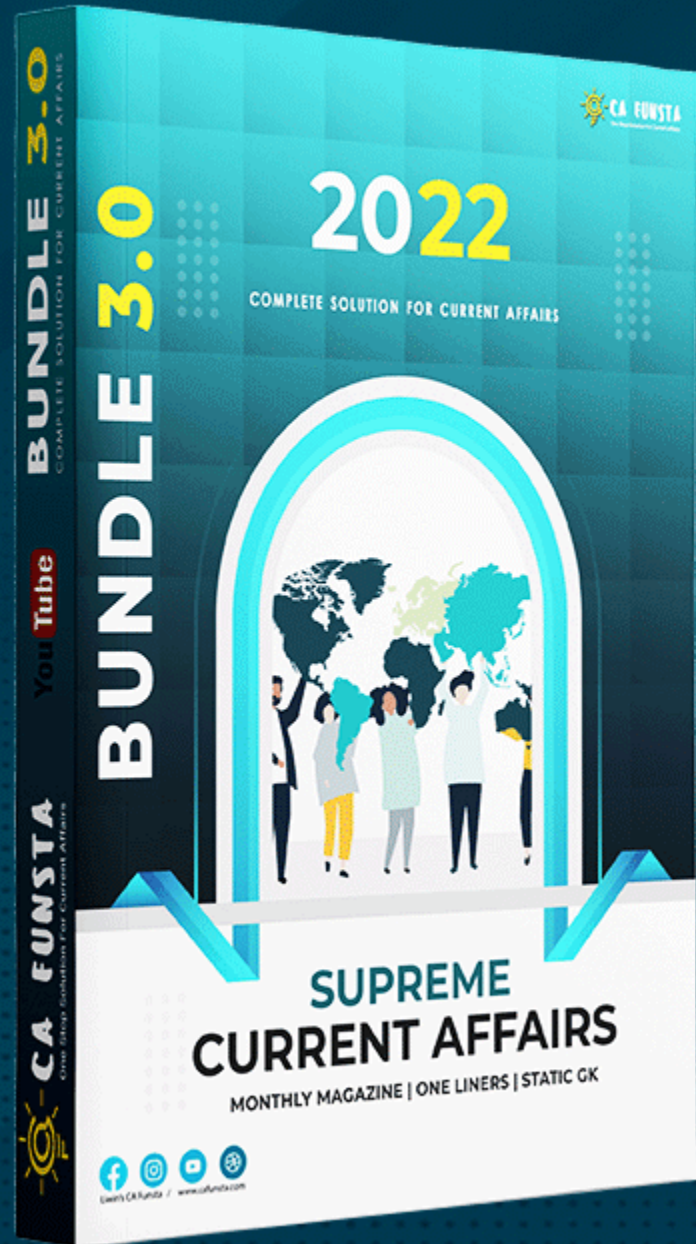


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**Who created history by securing India's first-ever medal, a bronze, at the Asian fencing championships in Wuxi, China?**

- A) C.A. Bhavani Devi
- B) P.V. Sindhu
- C) Mary Kom
- D) Saina Nehwal
- E) Sakshi Malik

**Answer**

**A) C.A. Bhavani Devi**



## Explanation

- **C.A. Bhavani Devi** created history by securing **India's first-ever medal – a bronze** – at the **Asian fencing championships in Wuxi, China**.
- Bhavani lost to **Uzbekistan's Zaynab Dayibekova** in a hard-fought semifinal of the women's sabre event, but ensured India its maiden medal in the event

# RANKING



**In the World Economic Forum's annual Gender Gap Report, 2023, India ranked at which position out of 146 countries?**

- A) 127
- B) 146
- C) 119
- D) 135
- E) 138

**Answer**  
**A) 127**

# RANKING



## World Economic Forum's annual Gender Gap Report, 2023

- **Edition: 17<sup>th</sup> (inception: 2006)**
- **Countries: 146**
- The World Economic Forum (WEF) ranked India at 135 out of 146 countries in the Global Gender Gap Index in the report's 2022 edition.

Rank	Country
1	Iceland
2	Norway
3	Finland
4	New Zealand
5	Sweden
127	India



# RANKING



**According to the Burgundy Private Hurun India 500-Special report, which company has emerged as the most valuable private sector company in India?**

- A) Reliance Industries Limited (RIL)
- B) Tata Group
- C) Infosys Limited
- D) Adani Group
- E) HDFC Bank Limited

**Answer**

**A) Reliance Industries Limited (RIL)**



# RANKING



## EXPLANATION

- The report is based on the data from October 30, 2022 to April 30, 2023

### Top 5 companies

Rank	Company	Headquarters	CEO
1	Reliance Industries	Mumbai	Mukesh Ambani
2	Tata Consultancy Services	Mumbai	Rajesh Gopinathan
3	HDFC Bank	Mumbai	Sashidhar Jagdishan
4	ICICI Bank	Mumbai	Sandeep Bakhshi
5	ITC	Kolkata	Sanjiv Puri

# RANKING



## EXPLANATION

### Top 5 unlisted companies

Rank	Company	Headquarters	CEO
1	Serum Institute of India	Pune	Adar Poonawalla
2	National Stock Exchange of India	Mumbai	Ashishkumar Chauhan
3	BYJU'S	Bengaluru	Byju Raveendran
4	Dream11	Mumbai	Harsh Jain
5	Razorpay	Bengaluru	Harshil Mathur

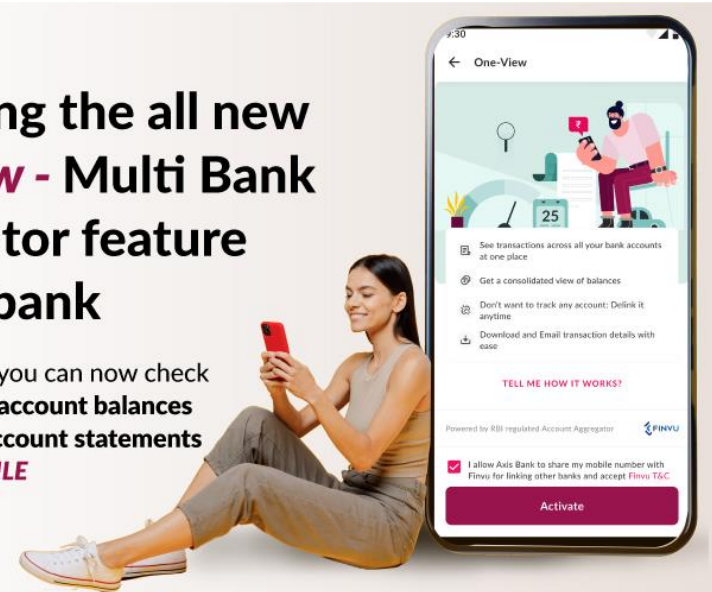
Which bank has launched the **One-View** feature on its Mobile App for account management across multiple bank accounts?

- A) HDFC Bank
- B) State Bank of India (SBI)
- C) ICICI Bank
- D) Axis Bank
- E) Punjab National Bank (PNB)

**Answer**  
**D) Axis Bank**

Launching the all new  
**One View - Multi Bank**  
Aggregator feature  
by **Axis bank**

Using **One View**, you can now check your **other bank account balances** and **download account statements** using **AXIS MOBILE**



## Explanation

- **Axis Bank**, one of the largest private sector banks announced the launch of its latest feature, '**One-View**', on Axis Mobile Application.
- Axis Bank is the **first private sector Bank** to introduce this new-age banking feature leveraging the Account Aggregator ecosystem to create a seamless banking experience for its customers.
- This feature simplifies the process of managing finances for customers, by providing them access to multiple bank accounts on one single platform, enabling them to track their balances and spends on a real-time basis

## Explanation

### Key benefits for the customers are:

- Seamless onboarding process to link their non-Axis Bank accounts in the Axis Mobile app
- A comprehensive view of their account balances and transaction statements across multiple bank accounts
- Eliminates the need to manage multiple mobile banking applications
- Allows customers to download and email transaction details from their linked accounts
- Customers can delink any single or all non-Axis Bank accounts at their convenience
- Account Aggregator provides a secure way of sharing information which has customer consent and data privacy as its core design principles

## Titbits

### Axis Bank

Headquarters : Mumbai, Maharashtra

CEO : Mr Amitabh Chaudhary

Tagline : Badhti Ka Naam Zindagi

**Which bank has signed a Memorandum of Understanding (MoU) with the Tamil Nadu State Rural Livelihood Mission (TNSRLM) to support the growth of Self Help Groups (SHGs) in the State?**

- A) State Bank of India (SBI)
- B) Punjab National Bank (PNB)
- C) Indian Overseas Bank (IOB)
- D) Canara Bank
- E) Axis Bank

**Answer**

**C) Indian Overseas Bank (IOB)**





## Explanation

- **Indian Overseas Bank (IOB)** has signed a Memorandum of Understanding (MoU) with the **Tamil Nadu State Rural Livelihood Mission (TNSRLM)** to foster the growth of Self Help Groups (SHGs) in the State and provide them with vital financial support.
- Under the terms of the MoU, TNSRLM will facilitate eligible SHGs for credit linkage with **IOB**.
- This strategic collaboration aims to streamline access to financial resources for SHGs, enabling them to undertake entrepreneurial activities, expand their ventures, and contribute to the economic development of the State.
- The collaboration is expected to catalyse the growth of SHGs targeting **₹1,875 crore** and increase the disbursal under DAY-NRLM (Deendayal Antyodaya Yojana- National Rural Livelihoods Mission) during this fiscal, effectively doubling the impact of financial assistance.

## Titbits

### **Indian Overseas Bank**

Headquarters: Chennai, Tamil Nadu

MD & CEO: Ajay Kumar Srivastava

Tagline : Good People to Grow With

**Which company has tied up with IDBI Bank for a channel financing partnership of dealers?**

- A) Tata Motors
- B) Maruti Suzuki
- C) Mahindra & Mahindra
- D) Ashok Leyland
- E) Hyundai Motors

**Answer**  
**D) Ashok Leyland**



## Explanation

- Commercial vehicle maker **Ashok Leyland** has partnered with **IDBI Bank Ltd** for channel financing partnership of its dealers.
- The company has signed a Memorandum of Understanding (MoU) with IDBI Bank, under which the partners will offer customised financial solutions for dealers.
- Our partnership will enable us to serve numerous businesses in India. Through the e-SCF tool, our goal is to provide a seamless financial support to Ashok Leyland's dealers, fostering growth and resilience in the entire supply chain

## Titbits

### **Ashok Leyland**

Founded: 7 September 1948

Headquarters: Chennai, Tamil Nadu

MD & CEO: Shenu Agarwal

### **IDBI Bank**

Headquarters : Mumbai, Maharashtra

MD & CEO : Rakesh Sharma

Tagline : Banking for All “Aao SocheinBada”

# ACQUISITIONS AND MERGERS



**A consortium of private equity firms including BPEA EQT and ChrysCapital has acquired a 90 per cent stake in HDFC Credila Financial Services for \_\_\_\_?**

- A) Rs 3,060 crore
- B) Rs 4,060 crore
- C) Rs 5,060 crore
- D) Rs 6,060 crore
- E) Rs 9,060 crore

**Answer**

**E) Rs 9,060 crore**

# ACQUISITIONS AND MERGERS



## Explanation

- A consortium of private equity firms, including **BPEA EQT and ChrysCapital**, has acquired a **90 per cent stake** in **HDFC Credila** Financial Services for **Rs 9,060 crore**.
- The sale of HDFC Credila, the education loan arm of the Housing Development and Finance Corporation (HDFC), comes ahead of the completion of HDFC's merger with HDFC Bank.
- In April, the RBI had asked **HDFC** to reduce its stake in **Credila** to under 10 per cent over the next two years.
- The stake will be acquired by **Kopvoorn B.V, Moss Investments Ltd, Defati Investments Holding B.V and Infinity Partners**. While **Kopvoorn B.V. is part of the BPEA EQT group, Moss Investments Ltd, Defati Investments Holding B.V. and Infinity Partners are part of the ChrysCapital group**.
- The total revenue of HDFC Credila during the 2022-23 fiscal was Rs 1,352.18 crore and its net worth as on March 31, 2023, was Rs 2,435.09 crore.

# ACQUISITIONS AND MERGERS



## Titbits

- Defence Research and Development Organisation (DRDO) is celebrating its 64th foundation day on January 1.
- It was on this day in 1958 when DRDO was formed to make India strong and self-reliant in terms of science and technology and especially in military technologies.



# APPOINTMENTS



**Who has been appointed as the Chairman of GIFT City Ltd?**

- A) Hasmukh Adhia
- B) Raghuram Rajan
- C) Arundhati Bhattacharya
- D) Nirmala Sitharaman
- E) Shaktikanta Das

**Answer**

**A) Hasmukh Adhia**



# APPOINTMENTS



## Explanation

- Senior retired bureaucrat and former Union Finance Secretary & Revenue Secretary, **Hasmukh Adhia**, has been appointed **Chairman of GIFT City Ltd**, the entity responsible for developing India's first smart city Gujarat International Finance-Tec City in Gandhinagar.
- As GIFT City Chairman, **Adhia** replaces **Sudhir Mankad**, former chief secretary of Gujarat.
- Mankad, who retired as chief secretary of the state, had been chairman of the board of directors of GIFT City since 2007.
- Besides GIFT City, **Adhia** has also been appointed **Director and Chairman of the boards of State public sector undertakings Gujarat Alkalies & Chemicals Ltd (GACL) and Gujarat Mineral Development Corporation Ltd (GMDC)** with immediate effect. The appointments are as non-executive chairman.
- Adhia, a Gujarat cadre IAS officer of the 1981 batch, currently serves as an advisor to the Gujarat Chief Minister Bhupendra Patel.

# APPOINTMENTS



## Explanation

- He was part of the panel appointed by the Gujarat government to recommend measures for the post-Covid economic revival of the State.
- Adhia will take over as chairman of GMDC and GACL from chief secretary Raj Kumar.
- At present **Adhia is a non-executive Chairman of Bank of Baroda**, and also the Chancellor of Central University of Gujarat.
- He serves as a member of the Board of Governors of the Indian Institute of Management Bangalore.
- He also serves as Vice-President in Gujarat Energy Research and Management Institute (GERMI) and Pandit Deendayal Energy University, Gandhinagar.
- Adhia will take over as chairman of **GMDC and GACL** from chief secretary **Raj Kumar**.
- In another order, retired IAS officer and former ACS of the roads and buildings **department S S Rathore** has been appointed chairman of **DREAM City (Diamond Research and Mercantile City) in Surat**. Rathore is also advisor to the CM.

# APPOINTMENTS



## Explanation

- Mankad, who retired as chief secretary of the state, had been chairman of the board of directors of GIFT City since 2007.
- Rathore was also appointed chairman of the Gujarat Maritime Board (GMB)

# APPOINTMENTS



## Titbits

### **Gujarat International Finance Tec-City**

Headquarters: Gandhinagar, Gujarat

Chairman: Hasmukh Adhia

# APPOINTMENTS



**Who was elected as the Prime Minister of Finland by the parliament?**

- A) Petteri Orpo
- B) Juha Sipilä
- C) Sauli Niinistö
- D) Alexander Stubb
- E) Antti Rinne

**Answer**  
**A) Petteri Orpo**



# APPOINTMENTS



## Explanation

- **Finland's** parliament elected conservative **Petteri Orpo** as **prime minister** at the head of a four-party coalition including the far-right Finns Party.
- Orpo was to be formally appointed as prime minister by **President Sauli Niinisto**, taking over from **Sanna Marin**, whose Social Democrats finished third in the election behind Orpo's National Coalition Party (NCP) and the Finns Party.

# APPOINTMENTS



## Titbits

### Finland

Prime minister: Petteri Orpo

Capital: Helsinki

Currency: Euro

President: Sauli Niinisto



# APPOINTMENTS



**Who has joined the Asian Development Bank's High-Level Advisory Group on Digital Technology for Development in Asian Countries?**

- A) Satya Nadella
- B) Tim Cook
- C) Aalok Kumar
- D) Mark Zuckerberg
- E) Sundar Pichai

**Answer**  
**C) Aalok Kumar**



# APPOINTMENTS



## Explanation

- **Aalok Kumar**, Corporate Officer & Sr VP - Head of the Global Smart City Business, NEC Corporation, and President & CEO, NEC Corporation India, has been appointed as a **member of the Asian Development Bank's (ADB) High-level Advisory Group on Digital Technology for Development** with effect from May 1, 2023.
- The **eight-member group**, consisting of global industry leaders in digital technology and academicians, is committed to further accelerating the utilization of ICT technology among ADB activities for developing countries.
- Kumar takes on this role from Katsumi Emura, former NEC Corporation Fellow, one of the founding members of the group. Carrying Emura's legacy forward, Kumar will leverage his decades of experience and wide range of knowledge in providing strategic counsel towards the optimal adoption of digital technologies for ADB to carry out its developmental work.

# APPOINTMENTS



## Explanation

- ADB advisory group was founded in **2019**, with a core purpose to help devise digital strategies on ADB's operational priorities, as defined in "ADB Strategy 2030." These priorities include addressing poverty, reducing inequality, mitigating climate change, bridging the gender gap, and making cities liveable.

# APPOINTMENTS



## Titbits

### **Asian Development Bank**

Member Countries: 68

Founded Year : 1966

Headquarters: Manila, Philippines

Head : Masatsugu Asakawa

# AWARDS



**Which airline alliance won the title of "World's Best Airline Alliance" at the Skytrax 2023 World Airline Awards?**

- A) Star Alliance
- B) Oneworld
- C) SkyTeam
- D) Emirates Skywards
- E) AirAsiaBIG

**Answer**  
**A) Star Alliance**



# AWARDS



## Explanation

- **Star Alliance** has won the title of **World's Best Airline Alliance at Skytrax World Airline Awards** this year, also known as the **Oscars of the aviation industry**.
- The Alliance's famed Los Angeles lounge has also maintained its position of World's Best Airline Alliance Lounge for the seventh year.
- **Star Alliance CEO Theo Panagiotoulis** received the awards at a ceremony held at the Paris Air Show.
- Since its introduction in the award categories in **2005**, Star Alliance has won the World's Best Airline Alliance award several times.
- The Star Alliance network was established in **1997** as the first truly global airline alliance, based on a customer value proposition of global reach, worldwide recognition and seamless service.

# AWARDS



## Titbits

### Star Alliance

Headquarters: Frankfurt, Germany

CEO: Jeffrey Goh

# INTERNATIONAL AFFAIRS



**Which countries signed a memorandum of understanding (MoU) on FinTech cooperation?**

- A) India and China
- B) India and Philippines
- C) Philippines and Japan
- D) India and United States
- E) Philippines and Australia

**Answer**  
**B) India and Philippines**





## Explanation

- A Memorandum of Understanding (MOU) between the **Department of Economic Affairs, Ministry of Finance, Government of India** and the **Department of Finance, Government of Philippines**, on Financial Technology (fintech) cooperation was signed in Manila.
- The MOU was signed by **Shambhu S. Kumaran**, Ambassador of India to the Philippines and **Benjamin E Diokno**, Secretary, Department of Finance (DOF).
- The MOU envisages the constitution of a Joint Working Group (JWG) co-chaired at the undersecretary level from the Ministries of Finance, and comprising senior representatives from Foreign and IT Ministries, Central Banks, financial sector regulatory institutions and other related agencies as members.
- The JWG would identify concrete measures for partnership in innovative technologies; fintech industry, digital governance; payment linkages; creation of interoperable APIs; financial inclusion and other related areas.

# INTERNATIONAL AFFAIRS



## Titbits

### Philippines

Capital: Manila

Currency :Philippine peso

President: Bongbong Marcos

**Which Indian state government launched the 'Polytechnic Chalo Abhiyan' to promote technical education among youth?**

- A) Uttar Pradesh
- B) Maharashtra
- C) Tamil Nadu
- D) Karnataka
- E) Rajasthan

**Answer**

**A) Uttar Pradesh**

## Explanation

- The **Yogi Adityanth** government launched the '**Polytechnic Chalo Abhiyan**' with an aim to create employment opportunities for youth by connecting them with technical education.
- This campaign aims to enroll lakhs of youth in government, aided, and private polytechnic institutes every year.

# NATIONAL AFFAIRS



## Titbits

### Uttar Pradesh

Capital : Lucknow

CM : Yogi Adityanath

Governor : Anandiben Patel

**Which organization has launched a knowledge sharing platform for the inclusive development of national highways?**

- A) NHAI (National Highways Authority of India)
- B) IRDAI (Insurance Regulatory and Development Authority of India)
- C) RBI (Reserve Bank of India)
- D) NABARD (National Bank for Agriculture and Rural Development)
- E) ISRO (Indian Space Research Organisation)

**Answer**

**A) NHAI (National Highways Authority of India)**



## Explanation

- To promote inclusive development of national highways, the **National Highways Authority of India (NHAI)** launched a **knowledge sharing platform**.
- This platform, hosted on the NHAI website, aims to facilitate the sharing of knowledge and innovative best practices among experts and citizens in the field of road design, construction, road safety, environment sustainability, and related fields.
- Individuals can share their ideas on the NHAI web portal. The ideas can be uploaded to **<https://ksp.nhai.org/kb/>**, a web portal designed by NHAI. They can be in the form of detailed video clips, slides prepared as a presentation in PowerPoint, or even shared as PDF files. The information uploaded on the website will be evaluated by NHAI for further implementation.

## Titbits

### **The National Highways Authority of India(NHAI)**

Founded: 1988

Headquarters: New Delhi

Chairperson: Santosh Kumar Yadav



**What is the name of the massive military exercise conducted by the Indian Army in eastern Ladakh?**

- A) Agneyastra 1
- B) Vijayi Bhava
- C) Shatru Mardan
- D) Pratishodh Abhiyan
- E) Astra Raksha

**Answer**

**A) Agneyastra 1**

## Explanation

- **The Indian Army** has concluded a massive military exercise – **Agneyastra 1** – in eastern Ladakh.
- The Army had conducted another massive exercise – Buland Bharat, in Arunachal Pradesh's Tawang and West Kameng districts.
- The Agneyastra-1 exercise included various artillery platforms of the Indian Army, including the newly-inducted Korean K-9 Vajra-T 155mm/52 calibre self-propelled howitzer (SPH), FH-77 Bofors 155mm/39 calibre towed howitzer and mortars.
- Ideaforge switch UAV provided real-time imagery of the exercise area indicating that Indian Army has fully integrated switch UAVs in their battle plans.
- Anti-tank missiles and Carl Gustav rocket launchers (RLs) were also used in the exercise.

## Titbits

### **The Indian Army**

Headquarters: New Delhi

Founded: 1 April 1895

Commander-in-Chief: India President Droupadi Murmu

Chief of Defence Staff (CDS): General Anil Chauhan

Chief of the Army Staff (COAS): General Manoj Pande

Vice Chief of the Army Staff (VCOAS): Lieutenant

General M. V. Suchindra Kumar

**Which company signed a memorandum of understanding with Hindustan Aeronautics Limited (HAL) to produce fighter jet engines for the Indian Air Force?**

- A) Airbus
- B) Boeing
- C) General Electric
- D) Rolls-Royce
- E) Lockheed Martin

**Answer**  
**C) General Electric**



## Explanation

- The aerospace unit of **General Electric** announced the company signed a memorandum of understanding (MoU) with **Hindustan Aeronautics Limited (HAL)** to produce fighter jet engines for the Indian Air Force (IAF).
- The agreement includes the potential joint production of GE Aerospace's F414 engines in India.  
This development comes amidst Prime Minister Narendra Modi's state visit to US.
- In **1986**, GE began working with the Aeronautical Development Agency and HAL to support the development of India's Light Combat Aircraft (LCA) with F404 engines.
- Recently, the IAF bought 36 Rafale fighter jets from Dassault, a French manufacturer of combat aircraft.

## Explanation

- In addition, GE will continue to collaborate with the Indian government on the Advanced Medium Combat Aircraft (AMCA) Mk2 engine programme.
- Currently, HAL uses GE 404 engines for the 83 light combat aircraft it is manufacturing for the IAF.
- GE Aerospace's F404 and F414 have been part of the development and production of LCA Mk1 and LCA Mk2 programmes.
- In total, 75 F404 engines have been delivered and another 99 are on order for LCA Mk1A.

## Titbits

### **General Electric Company**

Headquarters: Boston, Massachusetts, United States  
CEO: H. Lawrence Culp Jr.

### **Hindustan Aeronautics Limited**

Founded: 23 December 1940  
Headquarters: Bengaluru, Karnataka  
Chairman & MD : Shri C.B. Ananthakrishnan

**Which companies signed a contract for the realization of Air Independent Propulsion (AIP) System Modules for the Indian Navy's Kalvari Class submarines?**

- A) Tata Group and Bharat Electronics Limited (BEL)
- B) Reliance Industries and Hindustan Aeronautics Limited (HAL)
- C) Larsen & Toubro and the Defence Research and Development Organisation (DRDO)
- D) Mahindra Group and Indian Space Research Organisation (ISRO)
- E) Infosys and National Thermal Power Corporation (NTPC)

**Answer**

**C) Larsen & Toubro and the Defence Research and Development Organisation (DRDO)**





## Explanation

- **Larsen & Toubro** and the **Defence Research and Development Organisation (DRDO)** signed a contract for realisation of two Air Independent Propulsion (AIP) System Modules for Kalvari Class of submarines of the Indian Navy.
- The AIP Modules have been indigenously developed by Naval Materials Research Laboratory (NMRL) wing of DRDO with L&T as its industry partner.
- L&T, however, is the recipient of Transfer of Technology (ToT) for this DRDO developed AIP System.
- The manufacturing, integration and factory acceptance trials of the Energy Modules will be undertaken in L&T's AM Naik Heavy Engineering Complex at Surat.

## Explanation

- In addition, GE will continue to collaborate with the Indian government on the Advanced Medium Combat Aircraft (AMCA) Mk2 engine programme.
- Currently, HAL uses GE 404 engines for the 83 light combat aircraft it is manufacturing for the IAF.
- GE Aerospace's F404 and F414 have been part of the development and production of LCA Mk1 and LCA Mk2 programmes.
- In total, 75 F404 engines have been delivered and another 99 are on order for LCA Mk1A.

## Titbits

### **Larsen & Toubro Ltd**

CMD: Sekharipuram Narayan Subrahmanyam

Headquarters: Mumbai

Founded: 7 February 1938

### **DRDO**

Abbreviation: Defence Research and Development

Organisation

Founded: 1958

Headquarters : New Delhi, Delhi

Chairman : Samir V Kamat

# QUICK RECALL



- **C.A. Bhavani Devi created history by securing India's first-ever medal – a bronze – at the Asian fencing championships in Wuxi, China.**
- **India Ranks 127 Out Of 146 For Gender Parity: World Economic Forum Report**
- **Hurun Report 2022: Reliance tops list of most valuable private sector companies, followed by TCS, HDFC Bank**
- **Axis Bank announced the launch of its latest feature, 'One-View', on Axis Mobile Application.**
- **Indian Overseas Bank (IOB) has signed a Memorandum of Understanding (MoU) with the Tamil Nadu State Rural Livelihood Mission (TNSRLM) to foster the growth of Self Help Groups (SHGs) in the State and provide them with vital financial support.**
- **Commercial vehicle maker Ashok Leyland has partnered with IDBI Bank Ltd for channel financing partnership of its dealers.**
- **A consortium of private equity firms, including BPEA EQT and ChrysCapital, has acquired a 90 per cent stake in HDFC Credila Financial Services for Rs 9,060 crore.**
- **Senior retired bureaucrat and former Union Finance Secretary & Revenue Secretary, Hasmukh Adhia, has been appointed Chairman of GIFT City Ltd**
- **Finland's parliament elected conservative Petteri Orpo as prime minister**
- **Aalok Kumar has been appointed as a member of the Asian Development Bank's (ADB) High-level Advisory Group on Digital Technology for Development with effect from May 1, 2023.**

# QUICK RECALL



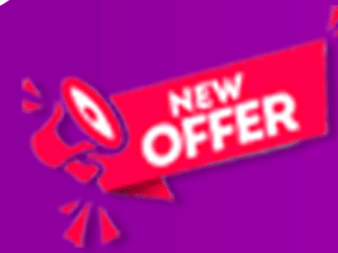
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- **The Yogi Adityanth government launched the 'Polytechnic Chalo Abhiyan' with an aim to create employment opportunities for youth by connecting them with technical education.**
- **To promote inclusive development of national highways, the National Highways Authority of India (NHAI) launched a knowledge sharing platform**
- **The Indian Army has concluded a massive military exercise – Agneyastra 1 – in eastern Ladakh.**
- **The aerospace unit of General Electric announced the company signed a memorandum of understanding (MoU) with Hindustan Aeronautics Limited (HAL) to produce fighter jet engines for the Indian Air Force (IAF).**
- **Larsen & Toubro and the Defence Research and Development Organisation (DRDO) signed a contract for realisation of two Air Independent Propulsion (AIP) System Modules for Kalvari Class of submarines of the Indian Navy**

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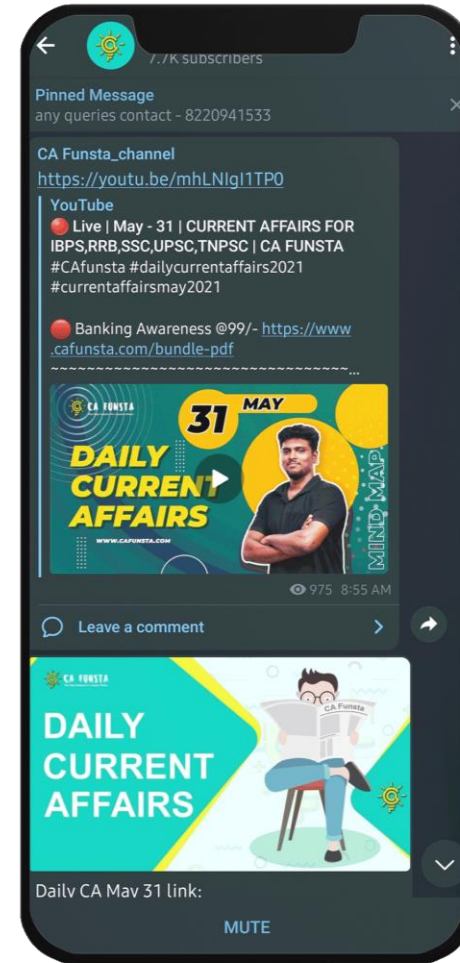
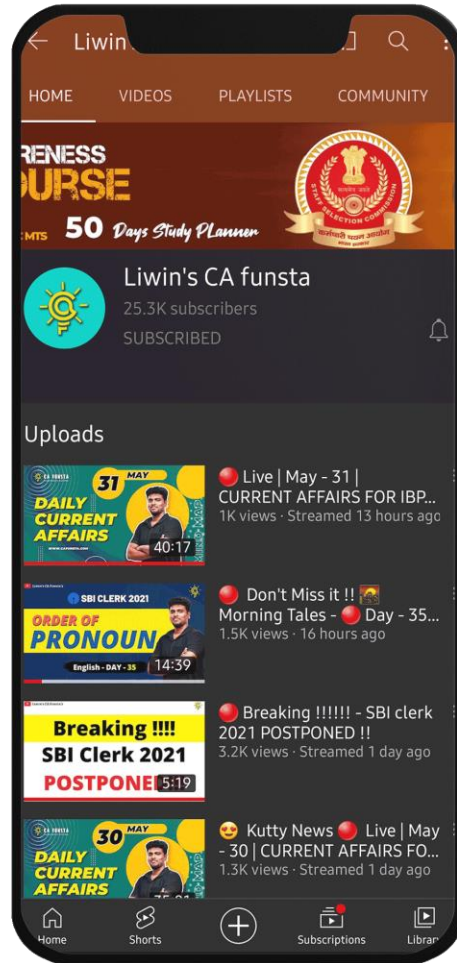
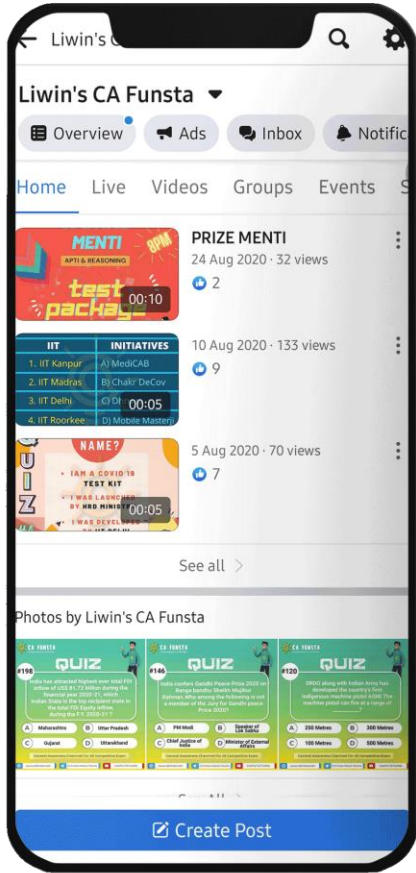
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