





# DAILY CURRENT AFFAIRS

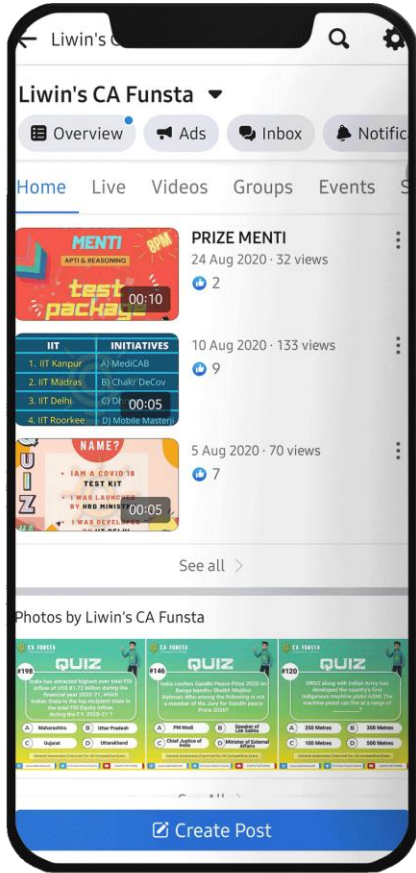
JUNE 21



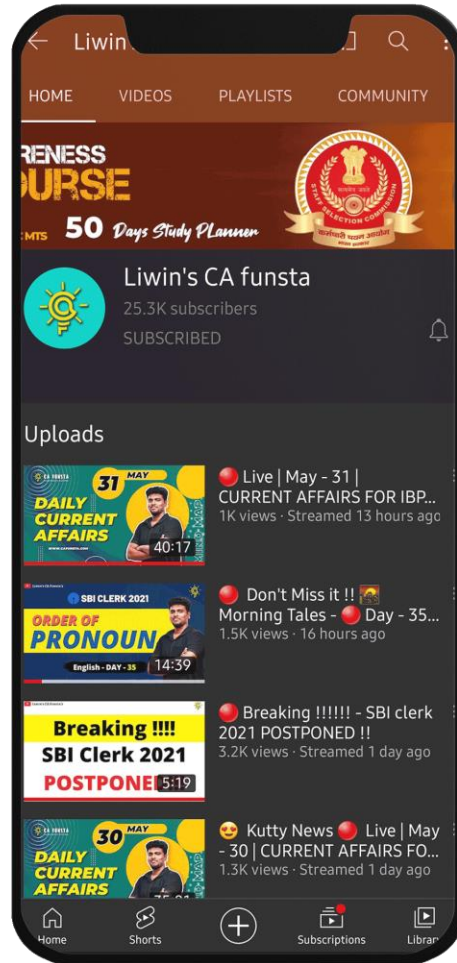
For Bank Exams, UPSC, TNPSC, SSC



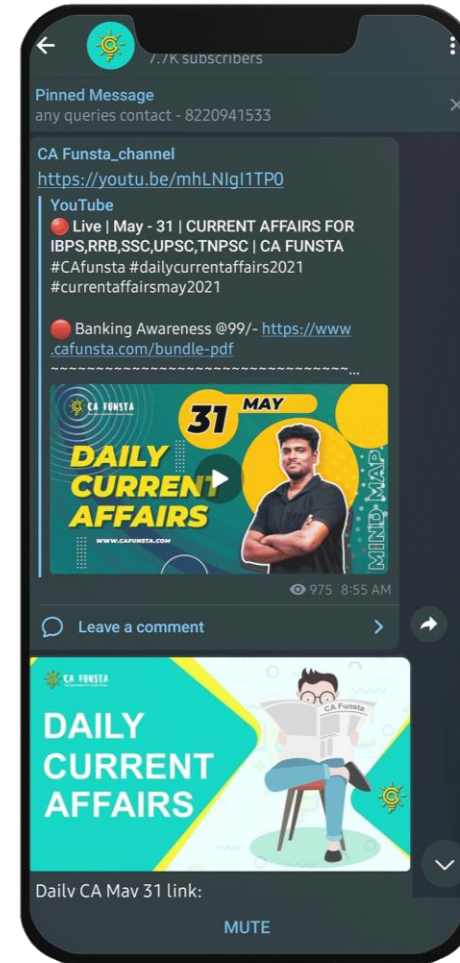
# Subscriptions



Liwin's CA Funsta



CA Funsta Channel

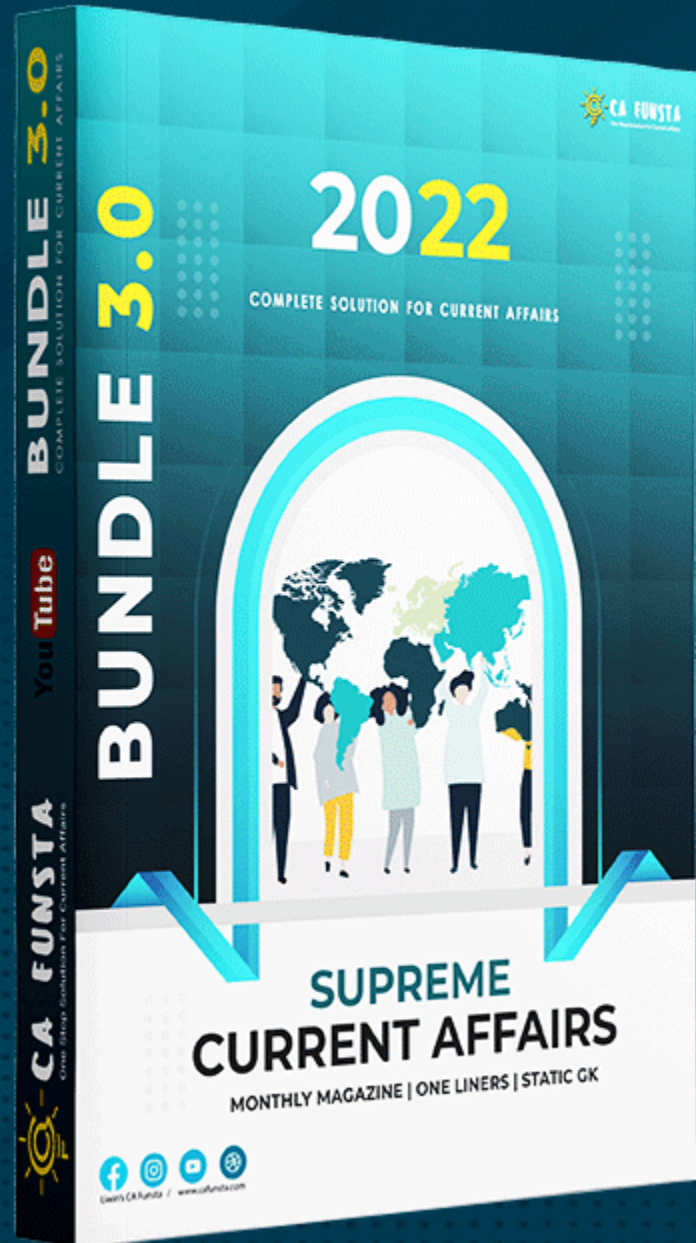


CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



**STUDENT'S CHOICE FOR**

# CURRENT AFFAIRS

## Bundle 3.0

Monthly Magazine  
Monthly Static GK  
Monthly Oneliners

+

1200+ Mcq's For Each Exam

Rs.299

**Rs.299/-**  
ONLY

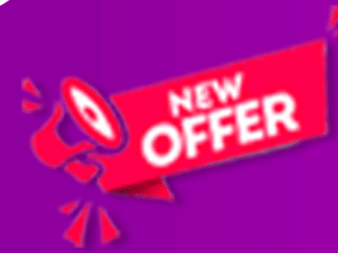
**BUY NOW**

# \* FUNSTA CARD 2022 \*

- CURRENT AFFAIRS BUNDLE 3.0
- BANKING AWARENESS E-BOOK
- COMPUTER AWARENESS E-BOOK
- SSC PDF COURSE

ACCESS ALL PDF AT ONE CLICK

VALID TILL MAY 2023



RS.499  
**Rs.299/-**  
ONLY

**BUY NOW**



# Important Days



**When International Yoga Day is celebrated each year?**

- A) January 1st
- B) April 15th
- C) June 21st
- D) September 30th
- E) November 10th

**Answer**  
**C) June 21st**



# Important Days



## International Yoga Day

- International Yoga Day is an annual celebration held on **June 21st** to promote the numerous benefits of practicing yoga.
- This year marks the **9th edition** of the event.
- The theme for International Yoga Day 2023 is '**Yoga for Vasudhaiva Kutumbakam**'.
- The history of International Yoga Day dates back to 2014 when Prime Minister Narendra Modi proposed the idea during his speech at the 69th session of the UN General Assembly.
- On December 11, 2014, all 193 member states of the United Nations unanimously agreed to observe the International Day of Yoga on June 21.
- The inaugural celebration took place on **June 21, 2015**.

# Important Days



## International Day of Celebration for the Solstice

- Every year on **June 21**, the **International Day of Celebration for the Solstice** is observed to raise awareness about the diverse solstice celebrations across religions and cultures.
- It was established by the United Nations with the aim of promoting understanding and appreciation of the significance of the solstice in different traditions.



# Important Days



## World Music Day

- **World Music Day**, also known as **Fête de la Musique** is celebrated every year on **21 June** to honour the spirit of music and rejoice in the same.
- It aims to promote peace and bring together people of different nationalities, cultures, races and ethnicity together through the power of music.  
The theme for World Music Day 2023 is “**Music on the Intersections.**”
- The first International World Music Day was celebrated in **1982** on the day of Summer Solstice. The event took place in Paris at Fête de la Musique.

**Which football player has officially announced his retirement from football?**

- A) Lionel Messi (Argentina)
- B) Cristiano Ronaldo (Portugal)
- C) Neymar Jr. (Brazil)
- D) Asamoah Gyan (Ghana)
- E) Mohamed Salah (Egypt)

**Answer**

**D) Asamoah Gyan (Ghana)**



## Explanation

- **Ghana's Asamoah Gyan** has announced his official retirement from football after more than 20 years of a top-flight professional career.
- He is **2010 BBC African Footballer of the Year**.
- He made his **international debut in 2003** as a 17-year-old, coming on as a substitute in a World Cup qualifier against Somalia.
- He made his final appearance for the **Black Stars in 2019**.
- He played in seven Africa Cup of Nations tournaments, helping Ghana finish third in 2008 and as runners-up in the 2010 and 2015 editions.
- Gyan scored two more goals at the 2014 World Cup in Brazil - against Germany and Portugal - before announcing his retirement from international football in 2019.

# RANKING



**According to Julius Baer's Lifestyle Index 2023, which city has become the 18th most expensive city for luxury living?**

- A) New York
- B) Tokyo
- C) London
- D) Mumbai
- E) Dubai

**Answer**  
**D) Mumbai**

# RANKING



## Explanation

- India's Mumbai rose to the eighteenth rank from the twenty-fourth rank last year.
- According to the Index, Asia has the maximum number of costly cities for luxury living. The continent has retained the position for the fourth year in a row.
- In the last survey, Singapore was at the fourth spot behind Shanghai, Hong Kong, and Taipei.

# RANKING



## Julius Baer's Lifestyle Index 2023 - world's 25 most expensive cities

Rank	City
1	Singapore
2	Shanghai
3	Hong Kong
18	Mumbai

**Bank of Baroda has launched the Electronic Bank Guarantee (BG) system in partnership with which organization?**

- A) Reserve Bank of India (RBI)
- B) National Securities Depository Limited (NSDL)
- C) National Payments Corporation of India (NPCI)
- D) National E-Governance Services Limited (NeSL)
- E) Securities and Exchange Board of India (SEBI)

**Answer**

**D) National E-Governance Services Limited (NeSL)**



## Explanation

- **Bank of Baroda** announced the launch of the Electronic Bank Guarantee (BG) system in partnership with **National E-Governance Services Limited (NeSL)**, the government-backed Information Utility appointed by the Insolvency and Bankruptcy Board of India.
- The new facility will enable the public sector bank to issue inland bank guarantees electronically on its digital platform BarodaINSTA.
- **NeSL** is India's first and only Information Utility and is regulated by the Insolvency and Bankruptcy Board of India (IBBI) under the provisions of the **Insolvency and Bankruptcy Code, 2016 (IBC)**.



## Explanation

- With this launch, Bank of Baroda joins a select group of banks to issue Electronic Bank Guarantees – a start-to-end digital process across the complete lifecycle of a BG including issuance, amendment and closure resulting in substantial reduction in the turnaround time in issuing a BG, while at the same time bringing in greater security and accessibility.
- In an **e-BG**, physical stamping is replaced by e-stamping by NeSL, preventing fraud.
- The e-BGs are stored in a central repository resulting in complete transparency and accessibility for all stakeholders, as well as ease of authentication and verification.
- Also, as against the average **2-3 days TAT** in case of a conventional BG, an Electronic Bank Guarantee gets processed and delivered in a matter of minutes.

## Explanation

- About **Bank of Baroda** Founded on **20th July, 1908** by Sir **Maharaja Sayajirao Gaekwad III**, Bank of Baroda is one of the leading commercial banks in India. At 63.97% stake, it is majorly owned by the Government of India.

## Titbits

### **Bank of Baroda**

Hq: Vadodara, Gujarat

MD and CEO : Debadatta Chand

Tagline : India's International Bank

### **NeSL**

Abbreviation: National E-Governance Services Limited

Headquarters: JAGATPURI, DELHI

MD & CEO: Debajyoti Ray Chaudhuri

Found: 24th June 2016

**Which company has launched CVV-free card payments for partner businesses?**

- A) Paytm
- B) Google Pay
- C) PhonePe
- D) Cashfree Payments Ltd
- E) Razorpay

**Answer**

**D) Cashfree Payments Ltd**



## Explanation

- **Cashfree Payments**, India's leading payments and API banking company said that it has launched **CVV-free card payments for partner businesses**.
- CVV-free payments allow customers to experience faster, smoother, and more convenient checkouts for saved(tokenized) cards on major networks such as Visa, Mastercard, and RuPay.
- By eliminating the need for CVV entry, the checkout process is streamlined, reducing transaction time by up to 5 seconds.
- CVV-free payments maintain the highest level of security, ensuring compliance with the Reserve Bank of India (RBI) regulations.

## Explanation

- CVV-free payments eliminate the need for cardholders to manually enter the CVV, a 3 or 6-digit number found on credit, debit or prepaid cards.
- The CVV-free feature will be automatically enabled for businesses using Cashfree Payments' **'Token Vault' solution** for tokenization of cards.
- 'Token Vault' is Cashfree Payments' tokenization solution which enables merchants to provision and save card network tokens effortlessly, thereby helping merchants in staying compliant with RBI guidelines.
- 'Token Vault' offers an interoperability feature that helps businesses who use multiple payment gateways to process tokenized card transactions across any payment gateway and card network of their choice.

## Titbits

### Cashfree Payments

Headquarters: Bengaluru, Karnataka

CEO and Co-Founder : Akash Sinha

**Which bank has launched the four niche bank account schemes targeting women, women entrepreneurs and professionals, pensioners, and cooperative housing societies?**

- A) Union Bank of India
- B) State Bank of India
- C) HDFC Bank
- D) ICICI Bank
- E) Punjab National Bank

**Answer**

**A) Union Bank of India**





## Explanation

- **Union Bank of India** has launched **four niche bank account schemes** targeting women, women entrepreneurs and professionals, pensioners and cooperative housing societies
- **Union Unnati** is a current account specifically designed for women entrepreneurs and professionals, offering free cancer care coverage, personal accident cover, concession in loan interest rates, retail loan processing charges, and minimal service charges.
- Another account targeted at women is **Union Samriddhi**, which is tailored to empower women by providing them with a safe and convenient savings and financial management avenue. The account offers similar benefits as Union Unnati,

## Explanation

- The third product is **Union Samman**, a savings account aimed at pensioners. The account extends door-step banking, personal accident cover, concession in loan interest rates and processing charges, and free health check-ups.
- Lastly, **Union SBCHS** acknowledges the significance of co-operative housing societies, offering concessions in loan processing charges for purchasing solar lights, elevators, and other machinery, as well as concessional rates for home, vehicle, and education loans for society and flat owners.

## Titbits

### **Union Bank of India**

Headquarters : Mumbai, Maharashtra

MD & CEO : A. Manimekhalai

Tagline: Good People to Bank with

**Airtel Payments Bank has partnered with Care Health Insurance to offer customers health insurance coverage of up to \_\_\_\_?**

- A) ₹1 lakh
- B) ₹3 lakh
- C) ₹5 lakh
- D) ₹10 lakh
- E) ₹15 lakh

**Answer**  
**C) ₹5 lakh**



**airtel Payments Bank**

## Explanation

- **Airtel Payments bank** has taken a step towards offering easy access to health insurance for its customers by entering into a **Corporate Agency Agreement with Care Health Insurance**.
- Through this agreement, Airtel Payments Bank will be able to provide their customers with Care Health Insurance products along with the comprehensive and customised Health Insurance offering - Group care 360° through the banking section of the Airtel Thanks App.
- With this product, Airtel Payments Bank's customers can avail of comprehensive coverage for the entire family with a wide range of sum-insured options, ranging **from ₹50,000 to ₹5 lakh**.
- Additionally, it covers a host of other benefits including coverage for pre-existing ailments & daycare treatment.

## Titbits

Airtel payments bank

Hq : New Delhi, India.

CEO : Anubrata Biswas

Tagline : Banking Is Now At Your Fingertips India's

First Payment Bank

Care Health Insurance

Headquarters: Gurgaon, Haryana

CEO: Anuj Gulati

# ACQUISITIONS AND MERGERS



**Which asset management company has sold its entire 10.2% stake in HDFC Asset Management Company?**

- A) BlackRock
- B) JPMorgan Asset Management
- C) Fidelity Investments
- D) Abrdn Investment
- E) Vanguard Group

**Answer**

**D) Abrdn Investment**

# ACQUISITIONS AND MERGERS



## Explanation

- **Abrdn Investment**, the UK-based asset management company, has sold its entire **10.2 per cent stake** in **HDFC Asset Management Company** through bulk deal.
- The former co-sponsor of HDFC AMC sold 2.18 crore shares at ₹1,873 a piece through bulk deal on the BSE.
- The deal is expected to fetch **₹3,920 crore** for Abrdn Investment.
- SBI Mutual Fund and Zulia Investments Pte bought 33.35 lakh and 16.27 lakh shares, while Smallcap World Fund Inc and Societe Generale acquired 37.24 lakh and 12.25 lakh shares.
- Shares of HDFC AMC gained 11 per cent to ₹2,104 on Tuesday.
- In December 2022, Abrdn informed HDFC AMC of its intention to sell its entire stake.
- In February this year, SEBI gave its nod for the stake sale and change in ownership.



# ACQUISITIONS AND MERGERS



## Titbits

### **HDFC Asset Management Company**

Headquarters: Mumbai , Maharashtra

Managing Director & CEO: Navneet Munot

### **Abrdn investment management limited**

Headquarters: Aberdeen, United Kingdom

CEO: Stephen Bird

# APPOINTMENTS



**Who has been elected as the Chairman of the Governing Body of the International Labour Organization for the term 2023-2024?**

- A) Maria Fernanda Espinosa Garces of Ecuador
- B) Abiodun Richards Adejola of Nigeria
- C) Katalin Novák of Hungary
- D) Guy Ryder of the United Kingdom
- E) Michelle Bachelet of Chile

**Answer**

**B) Abiodun Richards Adejola of Nigeria**



# APPOINTMENTS



## Explanation

- The Governing Body of the **International Labour Organization** announced that **Abiodun Richards Adejola of Nigeria** had been elected as its new chairman for 2023-2024.
- Adejola has been Nigeria's permanent representative to the UN Office at Geneva **since 2021**, having previously served as deputy head at the Nigerian embassy to Ethiopia and at the permanent mission to the Economic Commission for Africa and the African Union in Addis Ababa.
- The ILO Governing Body also reelected **Catelene Passchier of the Netherlands** as its **worker vice-chairperson** and **Renate Hornung-Draus of Germany** as the **employer vice-chairperson**.



# APPOINTMENTS



## Explanation

- The ILO is the oldest specialized agency of the United Nations.
- It was founded in 1919 under the League of Nations and has a mandate to promote decent work for all. It has 187 member states.
- The 56-member executive unites representatives of governments and employers' and workers' organizations. It decides ILO policy and elects the director-general.
- It appointed Gilbert Houngbo of Togo for a five-year tenure in 2022.

# APPOINTMENTS



## Titbits

### **The International Labour Organization(ILO)**

Founded: 1919

Headquarters: Geneva, Switzerland

Director General: Gilbert Hounngbo of Togo

**Who inaugurated the Integrated Simulator Complex (ISC) 'Dhruv' at Southern Naval Command, Kochi?**

- A) Prime Minister Narendra Modi
- B) President Ram Nath Kovind
- C) Raksha Mantri Shri Rajnath Singh
- D) Chief of Naval Staff Admiral Karambir Singh
- E) Defence Minister Nirmala Sitharaman

**Answer**

**C) Raksha Mantri Shri Rajnath Singh**



## Explanation

- **Raksha Mantri Shri Rajnath Singh** inaugurated the **Integrated Simulator Complex (ISC) 'Dhruv'** at **Southern Naval Command, Kochi**.
- The ISC 'Dhruv' hosts modern state-of-the-art indigenously-built simulators which will significantly enhance practical training in the Indian Navy.
- These simulators are envisaged to give real-time experience on navigation, fleet operations and Naval tactics.
- These simulators will also be utilised for training of personnel from friendly countries.
- The Ship Handling Simulators produced by **ARI Pvt Ltd, New Delhi** have been exported to 18 countries.

## Explanation

- The **Astronavigation Dome** developed by **Infovision Technologies Pvt Ltd** is the first-of-its-kind in the Indian Navy.
- The ADHCS - developed by **Institute for Systems Studies and Analysis**, a DRDO laboratory - would be able to provide real-time operational environment scenario to trainees.
- These technologically advanced simulators are indicative of the 'Aatmanirbhar Bharat' initiative and promise great defence export potential for the nation.
- Some of the other indigenously developed simulators in the Complex include Combat Management System and Maritime Domain Awareness Lab.



**Which organizations signed an MoU to explore collaboration in the field of maintenance, repair, and overhaul (MRO)?**

- A) Hindustan Aeronautics Limited and Pakistan Aeronautical Complex (PAC)
- B) Hindustan Aeronautics Limited and Boeing
- C) Hindustan Aeronautics Limited and Russian Aircraft Corporation MiG
- D) Hindustan Aeronautics Limited and Argentina's Fabrica Argentina de Aviones (FAdeA)
- E) Hindustan Aeronautics Limited and Airbus



**Answer**

**D) Hindustan Aeronautics Limited and Argentina's Fabrica Argentina de Aviones (FAdeA)**

## Explanation

- **Hindustan Aeronautics Limited** and **Argentina's Fabrica Argentina de Aviones (FAdeA)** signed an MoU towards exploring the possibilities of collaboration in the field of maintenance, repair and overhaul (MRO).
- The agreement will also involve meeting any offset requirements in case of probable sale of HAL-made platforms in Latin American region.
- The pact was inked during the ongoing **Paris Air Show 2023**.
- Similar to HAL, FAdeA is an Argentinian state-owned aerospace company under the administrative supervision of the South American country's Ministry of Defence involved in design, manufacture and maintenance of civil and military aircraft.

# NATIONAL AFFAIRS



## Titbits

### **Hindustan Aeronautics Limited**

Founded: 23 December 1940

Headquarters: Bengaluru, Karnataka

Chairman & MD : Shri C.B. Ananthakrishnan

**Which companies have signed a Memorandum of Understanding (MoU) for co-production of indigenous Water Jets (WJs) of up to 3.5 MW?**

- A) Garden Reach Shipbuilders and Engineers (GRSE) Ltd and Hyundai Heavy Industries (HHI), South Korea
- B) Garden Reach Shipbuilders and Engineers (GRSE) Ltd and Lockheed Martin, United States
- C) Garden Reach Shipbuilders and Engineers (GRSE) Ltd and Naval Group, France
- D) Garden Reach Shipbuilders and Engineers (GRSE) Ltd and Kongsberg Maritime (KM), Finland
- E) Garden Reach Shipbuilders and Engineers (GRSE) Ltd and BAE Systems, United Kingdom

**Answer**

**D) Garden Reach Shipbuilders and Engineers (GRSE) Ltd and Kongsberg Maritime (KM), Finland**

## Explanation

- War ship maker **Garden Reach Shipbuilders and Engineers (GRSE) Ltd** and **Kongsberg Maritime (KM), Finland**, signed a Memorandum of Understanding (MoU) for co-production of indigenous Water Jets (WJs) of up to **3.5 MW**.
- The MoU was signed by **Cmde P R Hari, IN (Retd)**, Chairman and Managing Director, GRSE, and Mr Ottar Ristesund, SVP, Sales, Propulsion and Engines, Kongsberg Maritime (KM), in the presence of Vice Admiral Sandeep Naithani, AVSM, VSM, Chief of Materiel, Indian Navy.
- **Waterjet Propulsion Systems** are extensively used onboard Indian Navy & Indian Coast Guard ships and therefore, this collaborative effort of GRSE and Kongsberg Maritime (KM) has huge market potential in the coming years.

## Explanation

- Taking giant strides towards Atma Nirbharta, the **GRSE** had earlier signed a MoU with **M/s Rolls Royce** for co-production of high speed Marine Diesel Engines.
- The shipyard has also recently signed a contract worth (Approx.) **Rs 250 Crs** for manufacture and supply of 30 MM Naval Surface Guns to the Indian Navy.

# NATIONAL AFFAIRS



## Titbits

### **Garden Reach Shipbuilders & Engineers Ltd**

Headquarters: Kolkata, West Bengal

Founded: 1884

Chairman & MD: Cmde PR Hari

**Which ministry has extended the scheme for 'Development of Solar Parks and Ultra Mega Solar Park Projects' until FY26?**

- A) Ministry of Power
- B) Ministry of Environment, Forest and Climate Change
- C) Ministry of Finance
- D) Ministry of New and Renewable Energy
- E) Ministry of Coal

**Answer**

**D) Ministry of New and Renewable Energy**



## Explanation

- The **union ministry of new and renewable energy** has extended the **scheme for 'Development of Solar Parks and Ultra Mega Solar Park Projects'** till **FY26**.
- The scheme was scheduled to end in **March 2024**.
- The scheme was rolled out in **December 2014** to support states and union territories in setting up solar parks at various locations in the country with a view to create required infrastructure for setting up of solar power projects.
- A solar park is large chunk of land developed with common infrastructure facilities like transmission infrastructure, road, water, drainage, communication network among others, with all statutory clearances.

## Explanation

- Under the scheme, the ministry provides Central Financial Assistance (CFA) of up to ₹25 lakh per solar park for preparation of Detailed Project Report (DPR).
- Beside this, CFA of up to ₹20 lakh per MW or 30% of the project cost, including grid-connectivity cost, whichever is lower, is also provided on achieving the milestones prescribed in the scheme.
- The extension comes in the backdrop of a laggard progress in the development of solar parks.

# NATIONAL AFFAIRS



Which organization has partnered with DAY-NULM to empower women entrepreneurs?

- A) UNICEF
- B) UNHCR
- C) UNDP
- D) UNFPA
- E) UNESCO

**Answer**  
**C) UNDP**



## Explanation

- **The United Nations Development Programme (UNDP) and the Deendayal Antyodaya Yojana-National Urban Livelihoods Mission (DAY-NULM)** entered into a collaborative partnership aimed at empowering women to make well-informed career choices in the field of entrepreneurship.
- The partnership will provide support for women looking to start and expanding their own enterprises, particularly in sectors such as care economy, digital economy, electric mobility, waste management, food packaging and more.
- Focused on fostering entrepreneurship development and accelerating enterprise growth, the three-year project, extendable beyond 2025, will cover eight cities in the initial phase.

## Explanation

- Leveraging its experience in linking over 2,00,000 women to better employment opportunities, UNDP will offer national-level capacity building support to DAY-NULM.
- This support will focus on knowledge generation and management, such as compiling compendiums of best practices related to urban poverty, to enhance the implementation of national-level schemes.

# NATIONAL AFFAIRS



## Titbits

### UNDP

Expansion: United Nations Development Programme

Establishment : 1965

Administrator : Achim Steiner

Headquarters: New York, United States of America

# QUICK RECALL



- **International Yoga Day is an annual celebration held on June 21st; Every year on June 21, the International Day of Celebration for the Solstice; World Music Day, also known as Fête de la Musique is celebrated every year on 21 June;**
- **Ghana's Asamoah Gyan has announced his official retirement from football**
- **According to Julius Baer's Lifestyle Index 2023, Mumbai has become the 18th most expensive city for luxury living.**
- **Bank of Baroda announced the launch of the Electronic Bank Guarantee (BG) system in partnership with National E-Governance Services Limited (NeSL)**
- **Cashfree Payments has launched CVV-free card payments for partner businesses.**
- **Union Bank of India has launched four niche bank account schemes targeting women, women entrepreneurs and professionals, pensioners and cooperative housing societies**
- **Airtel Payments Bank ties up with Care Health Insurance to offer customers health Insurance up to ₹5 lakh**



# QUICK RECALL



- **Abrdn Investment, the UK-based asset management company, has sold its entire 10.2 per cent stake in HDFC Asset Management Company through bulk deal**
- **The Governing Body of the International Labour Organization announced that Abiodun Richards Adejola of Nigeria had been elected as its new chairman for 2023-2024.**
- **Raksha Mantri Shri Rajnath Singh inaugurated the Integrated Simulator Complex (ISC) 'Dhruv' at Southern Naval Command, Kochi.**
- **Hindustan Aeronautics Limited and Argentina's Fabrica Argentina de Aviones (FAdeA) signed an MoU towards exploring the possibilities of collaboration in the field of maintenance, repair and overhaul (MRO).**
- **War ship maker Garden Reach Shipbuilders and Engineers (GRSE) Ltd and Kongsberg Maritime (KM), Finland, signed a Memorandum of Understanding (MoU) for co-production of indigenous Water Jets (WJs) of up to 3.5 MW.**



# QUICK RECALL



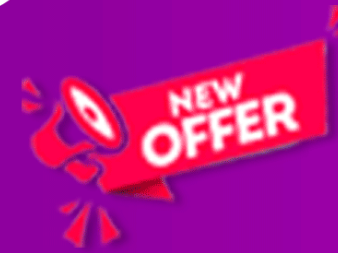
- **The union ministry of new and renewable energy has extended the scheme for 'Development of Solar Parks and Ultra Mega Solar Park Projects' till FY26**
- **UNDP partners with DAY-NULM towards empowering women entrepreneurs**

# \* FUNSTA CARD 2022 \*

- CURRENT AFFAIRS BUNDLE 3.0
- BANKING AWARENESS E-BOOK
- COMPUTER AWARENESS E-BOOK
- SSC PDF COURSE

ACCESS ALL PDF AT ONE CLICK

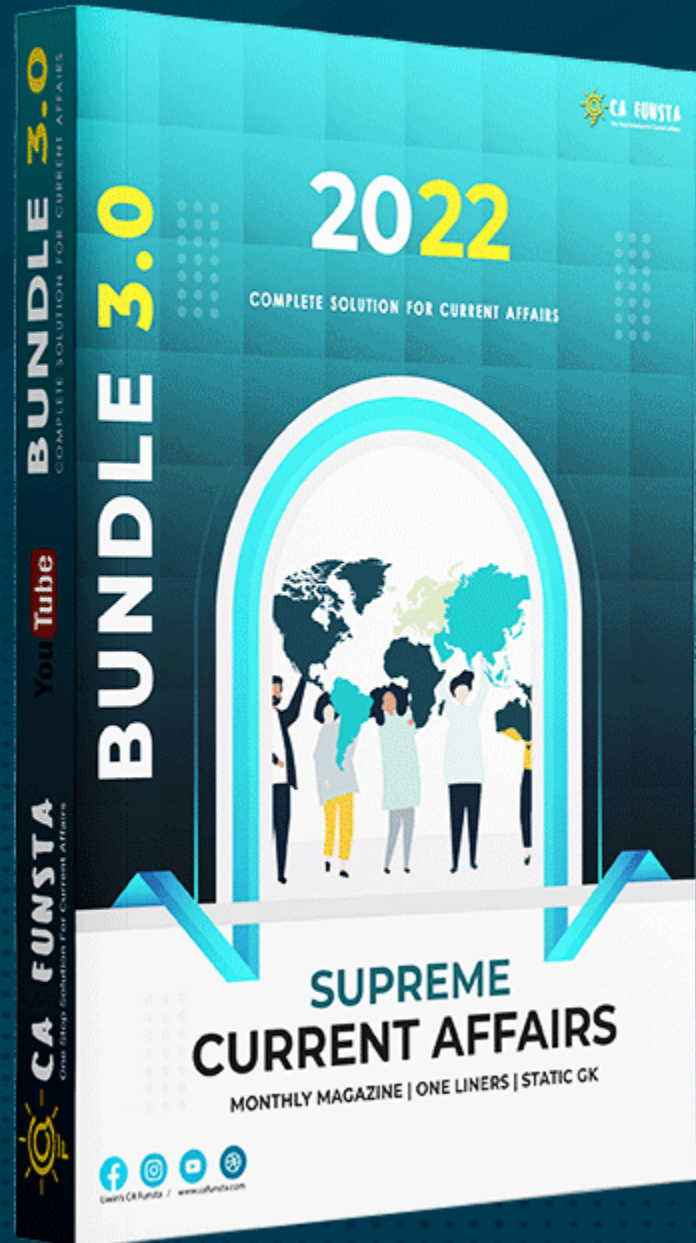
VALID TILL MAY 2023



RS.499  
**Rs.299/-**  
ONLY

**BUY NOW**





**STUDENT'S CHOICE FOR**

# CURRENT AFFAIRS

## Bundle 3.0

Monthly Magazine  
Monthly Static GK  
Monthly Oneliners

+

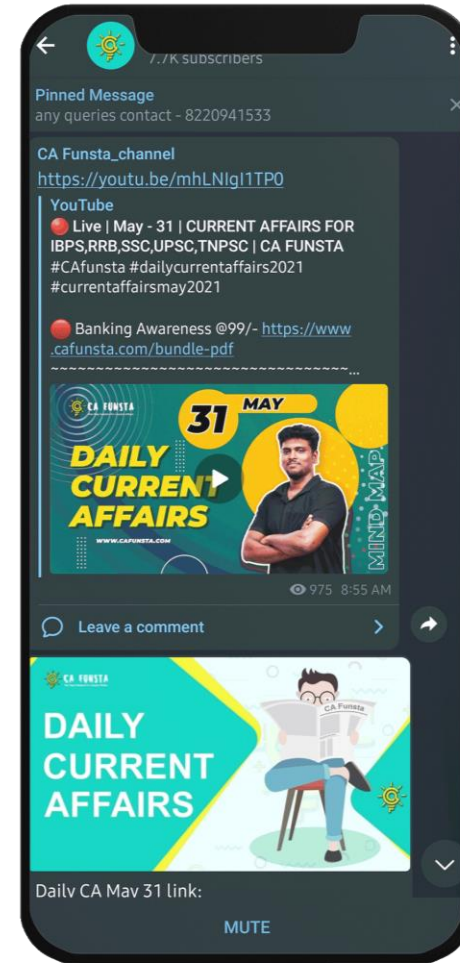
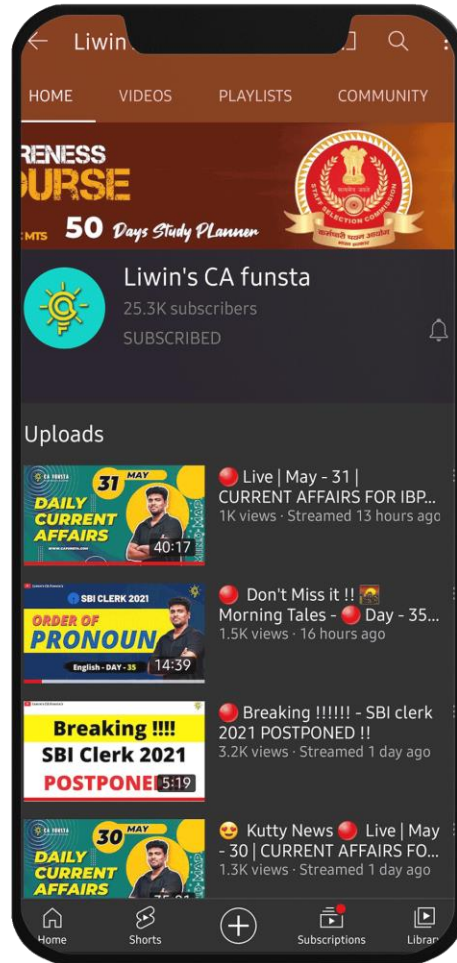
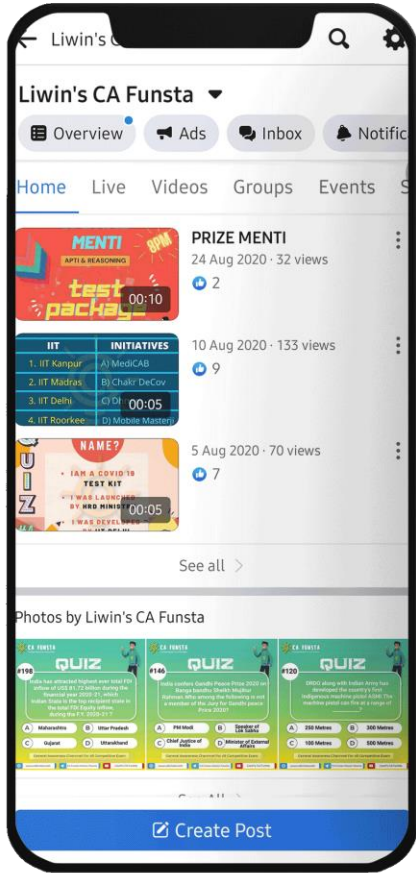
1200+ Mcq's For Each Exam

Rs.299

**Rs.299/-**  
ONLY

**BUY NOW**

# Subscriptions



Liwin's CA Funsta

CA Funsta Channel

CA Funsta Channel

CA Funsta Channel

CA Funsta-Mission Parents