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# Important Days



**On which date is the International Day of Family Remittances recognized every year?**

- A) 10 May
- B) 16 June
- C) 20 July
- D) 5 September
- E) 12 November

**Answer**  
**B) 16 June**

**International Day  
of Family Remittances**

**16 JUNE**



# Important Days



## Explanation

- The **International Day of Family Remittances (IDFR)** is recognised annually on **16 June** to highlight the significant contributions of migrant workers who financially support their families and community in their country of origin.
- According to the United Nations, the **theme** of International Day of Family Remittances 2023 is "**Digital remittances towards financial inclusion and cost reduction.**"
- The **International Fund for Agricultural Development (IFAD)** and **the World Bank** together marked the first-ever International Day of Family Remittances on **16 June 2008**, with the aim of highlighting the role of migrant workers and that of their remittances in improving the economy of developing countries.

# Important Days



## Explanation

- On **16 June 2009**, IFAD and the World Bank again organised International Day of Family Remittances event in Brussels, Belgium.
- The day received global recognition and support by various organisations and finally on **16 June 2015**, the United Nations General Assembly passed a resolution and declared 16 June as official International Day of Family Remittances.

# SPORTS



**Nahida Khan announced retirement from International Cricket after serving for 14 Years.  
She is related to which country?**

- A) Pakistan
- B) India
- C) Australia
- D) England
- E) South Africa

**Answer  
A) Pakistan**





## Explanation

- **Pakistan opening batter Nahida Khan** announced her retirement from international cricket.
- Having made her ODI debut in **Bogra, Bangladesh**, against Sri Lanka in **February 2009**, she represented her country for 14 years.
- Nahida hails from Balochistan and represented the national women's team in **120 international matches** in which she scored **2,014 runs** and took one wicket. She holds the record for most catches in an ODI innings.
- She took four catches in Pakistan's 94-run win over Sri Lanka in **Dambulla** in 2018.
- She represented Pakistan in **three 50-over World Cups (2013, 2017 and 2022)** and in **four T20 World Cups (2012, 2014, 2016 and 2018)**.

**When will the Asia Cup 2023 begin?**

- A) July 31
- B) August 15
- C) August 31
- D) September 15
- E) September 30

**Answer**

**C) August 31**



## Explanation

- The **Asia Cup 2023** will commence on August 31 with Pakistan and Sri Lanka hosting matches and the final set to be played on September 17.
- The dates for the **16th edition of the Asia Cup** has been announced with **Pakistan set to host four matches and the rest of the games happening in Sri Lanka.**
- The tournament will begin on August 31 and will run until September 17.
- **India, Pakistan, Sri Lanka, Bangladesh, Afghanistan, and Nepal** will participate in the tournament which has a total of 13 ODI matches
- **India, Pakistan and Nepal** are in one group while **Sri Lanka, Bangladesh and Afghanistan** form the other.
- Nepal had qualified for the main tournament after beating UAE in the final of the ACC Men's Premier Cup in Kathmandu earlier in the year.

**Who inaugurated the Squash World Cup in Chennai?**

- A) Udayanidhi Stalin
- B) Rahul Gandhi
- C) Narendra Modi
- D) P. Chidambaram
- E) Sachin Tendulkar

**Answer**

**A) Udayanidhi Stalin**



## Explanation

- **Tamil Nadu Minister of Youth Welfare and Sports Development, Udayanidhi Stalin** launched in the Opening Ceremony of **the Squash World Cup in Chennai**.
- The **4th edition of the Squash World Cup** will be held from **June 13 to June 17, at Express Avenue, Royapetta in Chennai**.
- Eight countries including India, China, Japan, Malaysia and Australia, South Africa, Egypt are participating in the championship.
- Tamil Nadu Sports Minister Udayanidhi Stalin inaugurated the event and unveiled the Squash World Cup in Chennai **after 12 years**.

# OBITUARY



**Glenda Jackson passed away. She was related to which field?**

- A) Businessman
- B) Director
- C) Musician
- D) Writer
- E) Actress

**Answer  
E) Actress**



# OBITUARY



## Explanation

- **Glenda Jackson, a two-time Academy Award-winning performer who had a second career in politics as a British lawmaker, has died at 87.**
- Jackson was one of the biggest British stars of the 1960s and 70s, and won two Academy Awards, for **“Women in Love”** and **“A Touch of Class.”**
- She received her first Best Actress Oscar for the film **“Women in Love” in 1969.**
- In **1992** she turned to politics, becoming a Labour MP while the party was in opposition. She was an MP for 23 years, during which her party came to power in a landslide under Tony Blair.
- In that time, Jackson was appointed a **junior transport minister in 1997** and held the post for two years. She made a bid to become **mayor of London in 2000.**
- Jackson received a **Tony Award** for her leading role in **Edward Albee's “Three Tall Women” in 2018.**

Which bank recently launched the "ActivMoney" feature for savings account holders?

- A) HDFC Bank
- B) ICICI Bank
- C) Axis Bank
- D) Kotak Mahindra Bank
- E) State Bank of India



**Answer**

**D) Kotak Mahindra Bank**



## Explanation

- **Kotak Mahindra Bank (KMB)** has launched “**ActivMoney**”, whereby customers will get Fixed Deposit (FD) like **interest up to 7 per cent** on their savings account and the flexibility to access their funds anytime without any penalty on foreclosure.
- Through ActivMoney, excess funds in the account, beyond a defined threshold, are automatically transferred into an FD so that customers earn a higher interest on their savings.
- Default minimum threshold over which the surplus funds earn FD like higher interest rate is **₹25,000 for Savings/Salary/811 accounts and ₹50,000 for current accounts**.
- ActivMoney spruces up interest income on the savings account with a 7 per cent per annum interest rate (**for deposits above 7 days**) for **180 days** as well as no premature withdrawal charges which otherwise are applicable to a Fixed Deposit.

## Titbits

### **Kotak Mahindra Bank**

Headquarters : Mumbai, Maharashtra

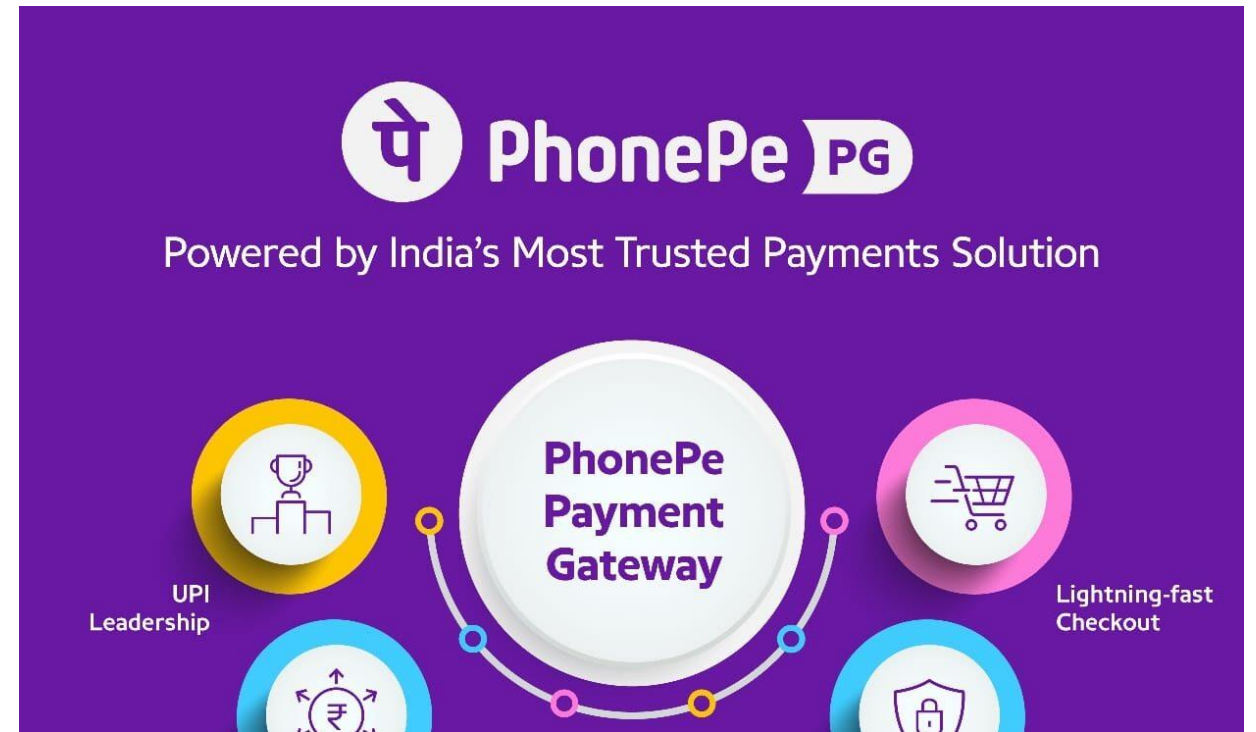
MD and CEO : Udaykotak

Tagline : Let's make money simple, Ab Kona KonaKotak

**Which company rolled out its own in-app payment gateway to assist MSMEs (Micro, Small, and Medium Enterprises) in India?**

- A) Google Pay
- B) Paytm
- C) PhonePe
- D) Amazon Pay
- E) PayPal

**Answer**  
**C) PhonePe**



## Explanation

- **PhonePe** rolled out its own in-app **payment gateway** to help **MSMEs (Mico, Small and Medium Enterprises) in India**.
- The space is presently dominated by Razorpay, Cashfree, CCAvenue, Pine Labs, and PayU. One97 Communications Limited, the parent company of Paytm, also launched its own payment gateway in 2012.
- A payment gateway is a technology provided by third-party platforms that ensures the secure transfer of money from the customer's bank account to the merchant's payment portal.
- Most of the payment gateways **charge 2 per cent** on transaction fee.
- PhonePe's payment gateway aims to help merchants save up to ₹8 lakh, who have monthly sales of ₹1 lakh.

## Explanation

- **PhonePe** recently announced the launch of its **account aggregator (AA) services** through its wholly-owned subsidiary **PhonePe Technology Services Pvt Ltd (PTSPL)**, which will allow its Indian consumers to consent to and share all their financial data, such as bank statements, with regulated Financial Institutions.

# BANKING AND FINANCE



## Titbits

### PhonePe

Founded: 2015

CEO: Sameer Nigam

Headquarters : Bengaluru, Karnataka

**With which global technology company has IndusInd Bank partnered to provide online inward remittance services to Non-Resident Indians (NRIs) residing in the US and Singapore?**

- A) PayPal
- B) Western Union
- C) Wise
- D) MoneyGram
- E) Remitly

**Answer**  
**C) Wise**



## Explanation

- **IndusInd Bank** has announced its partnership with **Wise**, the global technology company specializing in moving and managing money around the world, to offer online **inward remittance services to Non Resident Indians (NRIs) residing in US and Singapore**
- IndusInd Bank's multi-partner remittance service platform - **Indus Fast Remit (IFR) and Wise Platform** have integrated to offer multi-currency inward remittance service to NRIs.
- The integration of IFR and Wise Platform also marks the launch of Wise Platform, Wise's infrastructure offering for banks and non-banks, in India.
- This partnership will enable customers of 'IndusInd Bank – Indus Fast Remit' to transfer money from 2 global markets namely the US and Singapore at highly competitive forex rates where they will be able to compare rates and know the exact credit amount without any mark-up being levied.
- The conventional way of cross-border money movement through traditional financial institutions typically involves high charges and hidden fees.



## Titbits

### **IndusInd Bank**

Hq: Pune , Maharashtra

CEO : Sumant Kathpalia

Tagline : We make You Feel Richer, We Care DilSe

# APPOINTMENTS

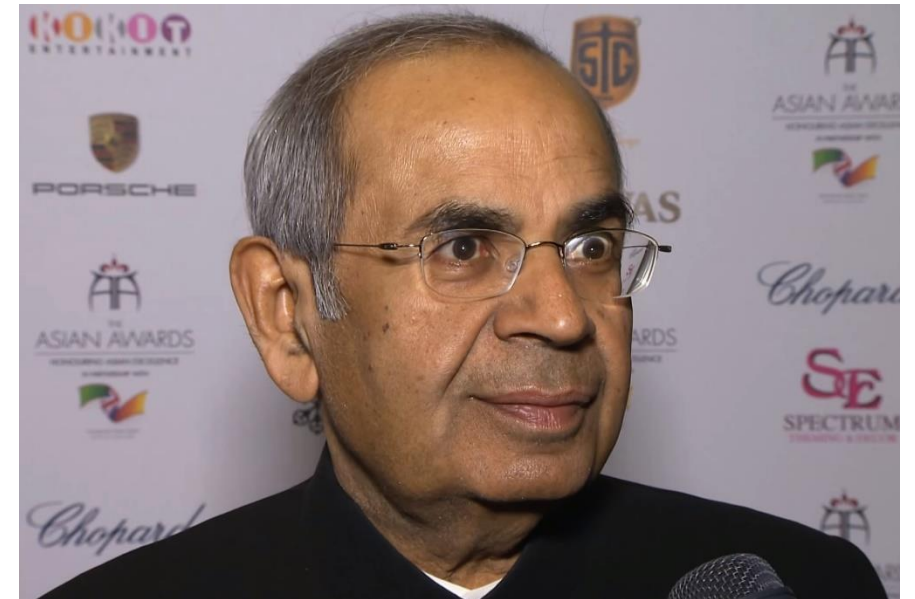


**Who has recently taken over as the Chairman of the Hinduja Group?**

- A) Mukesh Ambani
- B) Ratan Tata
- C) Gopichand Hinduja
- D) Adi Godrej
- E) Anand Mahindra

**Answer**

**C) Gopichand Hinduja**



# APPOINTMENTS



## Explanation

- **Gopichand Hinduja**, 83, has taken over as the **Chairman of the Hinduja Group** after the recent demise of his brother **Srichand P Hinduja**.
- Earlier, Gopichand Hinduja was the co-chairman and was overseeing the diverse global business empire that straddles across sectors such as automotive, IT, media and entertainment, infrastructure, oil and speciality chemicals, power and real estate.

# APPOINTMENTS



## Titbits

### **Hinduja Group**

Headquarters: Mumbai, Maharashtra

Founded: 1914

Chairman: Gopichand Hinduja

# APPOINTMENTS



**Who has been re-appointed as the managing director (MD) and chief executive officer (CEO) of Equitas Small Finance Bank (SFB) by the Reserve Bank of India?**

- A) Raghuram Rajan
- B) Chanda Kochhar
- C) P N Vasudevan
- D) Uday Kotak
- E) Shikha Sharma

**Answer**  
**C) P N Vasudevan**



# APPOINTMENTS



## Explanation

- **The Reserve Bank of India** has approved the re-appointment of **P N Vasudevan** as the **managing director (MD) and chief executive officer (CEO) of Equitas Small Finance Bank (SFB)** for a three-year term.
- The reappointment is with effect from **July 23, 2023**
- Vasudevan is the founder of **Equitas** and has been associated with its journey as a microfinance institution dating back to 2007.
- The entity was converted into a bank, under his leadership, in **2016**.

# APPOINTMENTS



## Titbits

### **Equitas Small Finance Bank**

Hq: Chennai, Tamil Nadu

MD & CEO : Mr. Vasudevan P N

Tagline: It's fun banking

# APPOINTMENTS



**Who has recently taken over as the Managing Director of Indraprastha Gas (IGL)?**

- A) Kamal Kishore Chatiwal
- B) Rakesh Sharma
- C) Sanjiv Singh
- D) Rajesh Kumar Mediratta
- E) Anil Jain

**Answer**

**A) Kamal Kishore Chatiwal**



# APPOINTMENTS



## Explanation

- State-run **Indraprastha Gas (IGL)** said that **Kamal Kishore Chatiwal** has taken over as its Managing Director with effect from June 15.
- IGL operates City Gas Distribution (CGD) networks across 30 districts in four states including the NCT of Delhi.
- IGL is a joint venture of GAIL (India) and Bharat Petroleum Corporation (BPCL) with the government of NCT of Delhi holding a 5 per cent stake.
- **Chatiwal** has taken over the charge from **Sanjay Kumar**, who took over as Director (Marketing) at GAIL .
- He has more than 32 years of experience in the Oil & Gas sector particularly in Project Execution and Commissioning of Mega Petrochemical Projects, Operation & Maintenance of Gas Processing units, Natural Gas Compressor Station and cross-country LPG Pipeline.
- Before joining IGL, he was working as Executive Director (O&M-JLPL) & Head of Zonal Marketing at GAIL in Jaipur.



# APPOINTMENTS



## Titbits

### **Indraprastha Gas Limited(IGL)**

Founded: 1998

Headquarters: New Delhi, Delhi

Chairman: Shri R.K. Jain

# APPOINTMENTS



**Who has been appointed as the acting prime minister of Romania by President Klaus Iohannis?**

- A) Klaus Iohannis
- B) Marian-Catalin Predoiu
- C) Klaus Predoiu
- D) Vilitus Predoiu
- E) None of the above

**Answer**

**B) Marian-Catalin Predoiu**



# APPOINTMENTS



## Explanation

- **Romanian President Klaus Iohannis** has signed a decree to appoint **Justice Minister Marian-Catalin Predoiu** as acting **prime minister**, the presidential administration said
- Romanian Prime Minister **Nicolae Ciuca** announced that he was resigning.

# APPOINTMENTS



## Titbits

### Romania

Capital: Bucharest

Currency: Romanian Leu

President: Klaus Iohannis

Prime Minister: Marian-Catalin Predoiu (Acting)

**Which rocket did China use to launch 41 satellites into orbit?**

- A) Falcon 9
- B) Delta IV
- C) Atlas V
- D) Long March-2D
- E) Soyuz

**Answer**  
**D) Long March-2D**



## Explanation

- **China** launched the **Long March 2D rocket** with **41 satellites**, setting a new national record for sending the most satellites in space in a single mission.
- The rocket blasted off from the **Taiyuan Satellite Launch Centre in Shanxi province**.
- It was the **476th flight** mission of the Long March rocket series.
- A majority of these satellites - 36 - belong to the **Jilin-1 series**, China's first self-developed commercial remote sensing satellite system.
- The number of Jilin-1 satellites has gone up to 108, assembling China's first commercial constellation of more than 100 remote sensing satellites.
- China launched the **first Jilin-1 satellite in 2015**, which weighed 420 kilograms.
- Codenamed '**Silent Barker**', the project will see satellites being placed about 22,000 miles (35,400 kilometers) above the Earth and at the same speed it rotates, known as geosynchronous orbit.

# SCIENCE AND TECHNOLOGY



## Titbits

### China

Capital:Beijing  
Currency:Renminbi  
President:Xi Jinping



**Who inaugurated the Naval Airfield Integrated Security System (NAISS) and the Naval Anti-Drone System (NADS) at INS Dega in Visakhapatnam?**

- A) Vice Admiral Biswajit Dasgupta
- B) Rear Admiral Sanjay Vatsayan
- C) Admiral Karambir Singh
- D) Vice Admiral Ajit Kumar P
- E) Vice Admiral Ravneet Singh

**Answer**

**A) Vice Admiral Biswajit Dasgupta**



## Explanation

- **Vice Admiral Biswajit Dasgupta**, flag officer commanding-in-chief Eastern Naval Command, inaugurated the **indigenously designed and developed state-of-the-art Naval Airfield Integrated Security System (NAISS) and the Naval Anti-Drone System (NADS)** at **INS Dega in Andhra Pradesh's Visakhapatnam**.
- **NAISS**, developed by **Bharat Electronics Limited, (BEL)**, is an AI-enabled multi-layered area security system while **NADS**, also **developed by BEL**, is an anti-drone system with the capability to detect, track, and destroy hostile drones in the vicinity of the airfield.
- The indigenously developed NAISS and NADS highlight Indian Navy's focus towards innovative solutions and manufacturing that are aligned with the Make-in-India and Atmanirbhar Bharat initiatives.

**How many weaponized Predator or MQ-9B SeaGuardian drones did the defence ministry approve for acquisition from the US?**

- A) 15
- B) 21
- C) 25
- D) 31
- E) 35

**Answer**  
**D) 31**



## Explanation

- The defence ministry approved the major acquisition of **31 weaponised Predator or MQ-9B SeaGuardian drones** from **the US**, clearing the decks for the formal announcement of the mega project during PM Narendra Modi's visit to Washington.
- The Defence Acquisitions Council (DAC), chaired by defence minister Rajnath Singh, accorded the initial 'acceptance of necessity (AoN)' to the estimated **\$3.5 billion (almost Rs 29,000 crore)** procurement of the 'hunter-killer drones', which will be under the FMS (foreign military sales) programme of the US government.
- The induction of the 31 high-altitude, long-endurance (HALE) Predator-B drones -- 15 for the Navy and eight each for the Army and IAF – is planned in stages

## Explanation

- Since **September 2020**, the Navy has been **using two unarmed SeaGuardian drones** on lease for top-notch ISR (intelligence, surveillance and reconnaissance) missions in the IOR.
- The drones, which have a **maximum range of 5,500 nautical miles** and can fly at an altitude of over 40,000-feet, have also been effectively deployed to monitor Chinese military activities along the Line of Actual Control amid the continuing military confrontation in eastern Ladakh, which is into its fourth year now.
- The US, incidentally, has already bagged lucrative Indian defence deals worth over \$21 billion just since 2007. India has bought C-17 Globemaster-III strategic airlifters, C-130J Super Hercules planes and M-777 ultralight howitzers, among others, through the FMS route because it is considered cleaner and faster than defence deals through global tenders and competition.

**Where did the two-day Science-20 conference under the G-20 Presidency of India take place?**

- A) Mumbai
- B) New Delhi
- C) Chennai
- D) Bhopal
- E) Kolkata

**Answer**  
**D) Bhopal**

# NATIONAL AFFAIRS



## Explanation

Meeting	Held	Inaugurate/Address	Theme
Science-20 conference under the G-20 Presidency of India	Bhopal, Madhya Pradesh	Professor Ashutosh Sharma, President of the Indian National Science Academy	Connecting Science to Society and Culture

**What is the new name of the Nehru Memorial Museum and Library Society?**

- A) Indira Gandhi Museum and Library Society
- B) Mahatma Gandhi Museum and Library Society
- C) Jawaharlal Nehru Museum and Library Society
- D) Prime Ministers' Museum and Library Society
- E) Rajiv Gandhi Museum and Library Society

**Answer**

**D) Prime Ministers' Museum and Library Society**





## Explanation

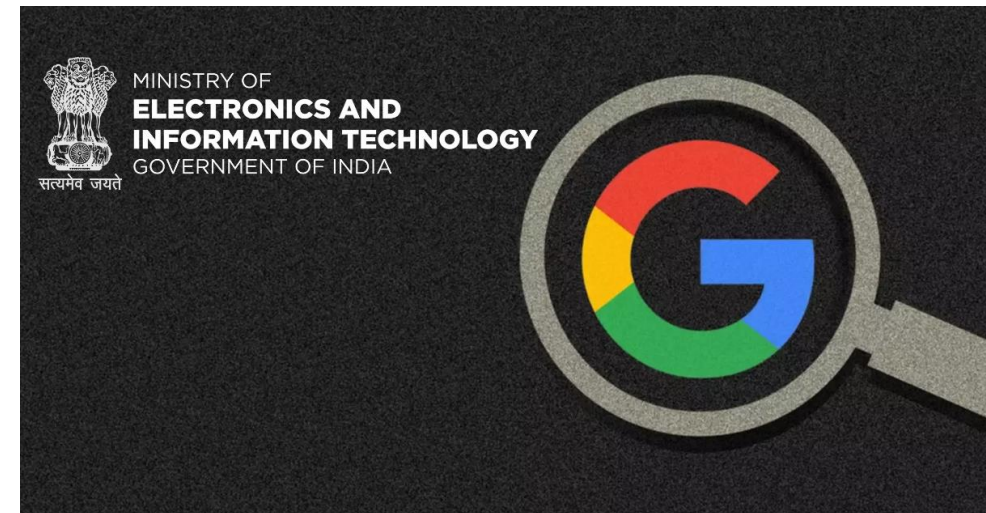
- In a special meeting of the **Nehru Memorial Museum and Library Society**, it was resolved to change its name to **Prime Ministers' Museum and Library Society**.
- The Special Meeting was presided over by Defence Minister, Shri Rajnath Singh who is the Vice-President of the Society.
- Prime Minister Shri Modi had mooted the idea of setting up of a museum dedicated to all the Prime Ministers of India on Teen Murti Premises, **New Delhi in 2016**.
- The Executive Council, NMML had in its 162nd meeting held on 25-11-2016 approved the construction of the Museum of all Prime Ministers in the Teen Murti Estate.
- The project was completed and the Pradhanmantri Sangrahalaya was opened to the public on 21st April 2022.
- Teen Murti Bhavan served as the official residence of India's first prime minister Jawaharlal Nehru.

**Which two entities announced further collaboration to drive citizen awareness on Cyber Safety?**

- A) Ministry of Health and Family Welfare (MoHFW) and Microsoft
- B) Ministry of Finance (MoF) and Facebook
- C) Ministry of Electronics and Information Technology (MeitY) and Google
- D) Ministry of Education (MoE) and Amazon
- E) Ministry of Home Affairs (MHA) and Twitter

**Answer**

**C) Ministry of Electronics and Information Technology (MeitY) and Google**



## Explanation

- **Ministry of Electronics and Information Technology (MeitY)** and **Google** announced further collaboration to drive citizen awareness on Cyber Safety.
- As part of the collaboration, Google will work with the Ministry to amplify its Stay Safe Online campaign through several initiatives, ranging from literacy programs around cyber safety, multilingual digital content on online safety, and educational content on how to navigate information online.
- Tech enabled development is a key focus area of India's G20 Presidency. To enable this development and strengthen India's efforts to become a trillion-dollar digital economy, MeitY is running a large-scale campaign called "Stay Safe Online."
- The campaign aims to raise awareness among citizens and promote cyber hygiene, sensitizing users of all ages and backgrounds about online risks and safety measures, as well as responsible use of online platforms.

## Titbits

### **Railways, Communications & Electronics and Information Technology**

Minister: Ashwini Vaishnaw

Constituency: Rajya Sabha , Odisha

### **Google**

CEO: Sundar Pichai

Founded: 4 September 1998

Headquarters: Mountain View, California, United States

**Who announced the 'One Time Settlement Scheme' for pending water bills of consumers in the national capital?**

- A) Narendra Modi
- B) Rahul Gandhi
- C) Arvind Kejriwal
- D) Amit Shah
- E) Manish Sisodia

**Answer**

**C) Arvind Kejriwal**

## Explanation

- **Delhi Chief Minister Arvind Kejriwal** announced the '**One Time Settlement Scheme**' for pending water bills of consumers in the national capital.
- With approximately 27.6 lakh consumers in Delhi, 11.7 lakh consumers have been burdened with outstanding dues amounting to a total of **Rs 5,737 crore**.
- Under the new scheme, effective from August 1, the government will completely waive off the pending water bills of 7 lakh consumers.
- This initiative aims to provide immense relief to those who have been struggling to meet their obligations.

# NATIONAL AFFAIRS



## Titbits

### Delhi

Capital: New Delhi

CM: Arvind Kejriwal

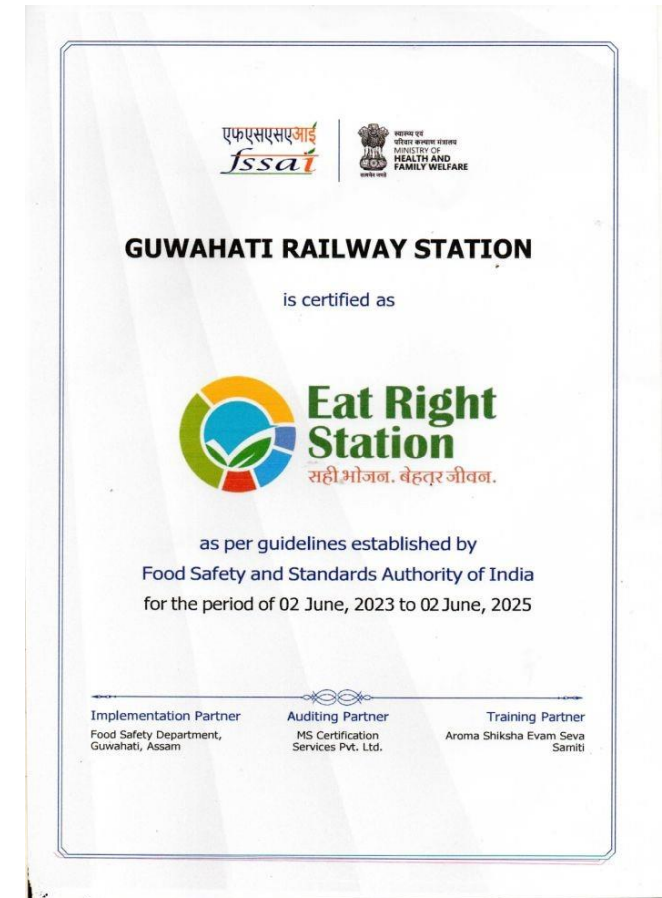
Governor: Vinai Kumar Saxena

**Which railway station has been awarded the Eat Right Station certification by the Food Safety and Standards Authority of India (FSSAI)?**

- A) Kolkata Railway Station
- B) Chennai Railway Station
- C) Mumbai Railway Station
- D) Guwahati Railway Station
- E) Delhi Railway Station

**Answer**

**D) Guwahati Railway Station**





## Explanation

- **Guwahati Railway Station** has been awarded **Eat Right Station certification** by the Food Safety and Standards Authority of India (FSSAI) for providing high-quality and nutritious food to passengers.
- The station is the first under the Northeast Frontier Railway (NFR) to get the status for a period of two years.
- The **Eat Right India scheme** is a flagship program initiated by **FSSAI** to transform the country's food system towards, safe, healthy and sustainable food for all the passengers.
- Under the program, the stations are awarded a certificate upon a conclusion of an FSSAI-empanelled third-party audit agency with a rating from **1 to 5**.
- The stations with 5 stars rating mean that full compliance by the station has been made to ensure safe and hygienic food is available to passengers.
- At present, **66 stations across the country** have been certified while two stations are in the process of obtaining the certification.

## Explanation

- **Mumbai Central Railway Station** became the **first Eat Right Station** with a rating of four stars.
- The maximum number of railway stations certified under the program are from Madhya Pradesh with **18**.
- MP is followed by Rajasthan and Delhi with 7 Eat Right Stations.
- So far, no railway station from Haryana has been certified under the program.

# QUICK RECALL



- **The International Day of Family Remittances (IDFR) is recognised annually on 16 June**
- **Pakistan opening batter Nahida Khan announced her retirement from international cricket.**
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- **Glenda Jackson, a two-time Academy Award-winning performer who had a second career in politics as a British lawmaker, has died at 87**
- **Kotak Mahindra Bank launches “ActivMoney” feature for savings account holders**
- **PhonePe rolled out its own in-app payment gateway to help MSMEs (Micro, Small and Medium Enterprises) in India.**
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- **Gopichand Hinduja, 83, has taken over as the Chairman of the Hinduja Group**
- **The Reserve Bank of India has approved the re-appointment of P N Vasudevan as the managing director (MD) and chief executive officer (CEO) of Equitas Small Finance Bank (SFB) for a three-year term.**

# QUICK RECALL



- **State-run Indraprastha Gas (IGL) said that Kamal Kishore Chatiwal has taken over as its Managing Director with effect from June 15.**
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- **The defence ministry approved the major acquisition of 31 weaponised Predator or MQ-9B SeaGuardian drones from the US**

# QUICK RECALL



- **2-day Science-20 conference under G-20 Presidency of India begins in Bhopal**
- **Nehru Memorial Museum and Library Society renamed Prime Ministers' Museum and Library Society**
- **Ministry of Electronics and Information Technology (MeitY) and Google announced further collaboration to drive citizen awareness on Cyber Safety.**
- **Delhi Chief Minister Arvind Kejriwal announced the 'One Time Settlement Scheme' for pending water bills of consumers in the national capital.**
- **Guwahati Railway Station has been awarded Eat Right Station certification by the Food Safety and Standards Authority of India (FSSAI)**

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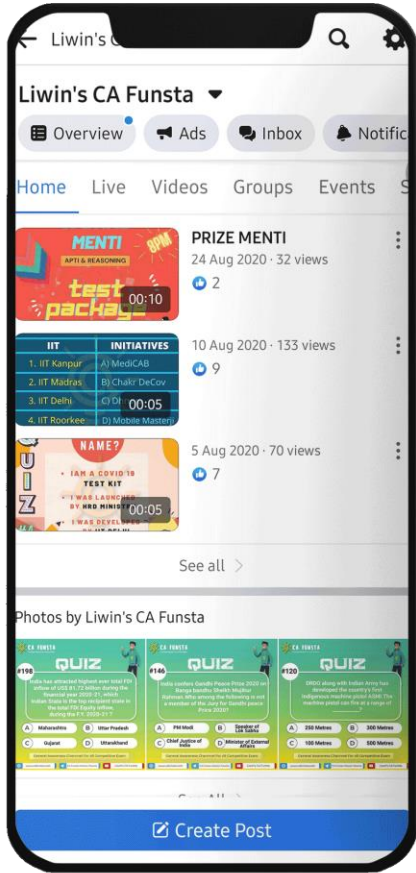
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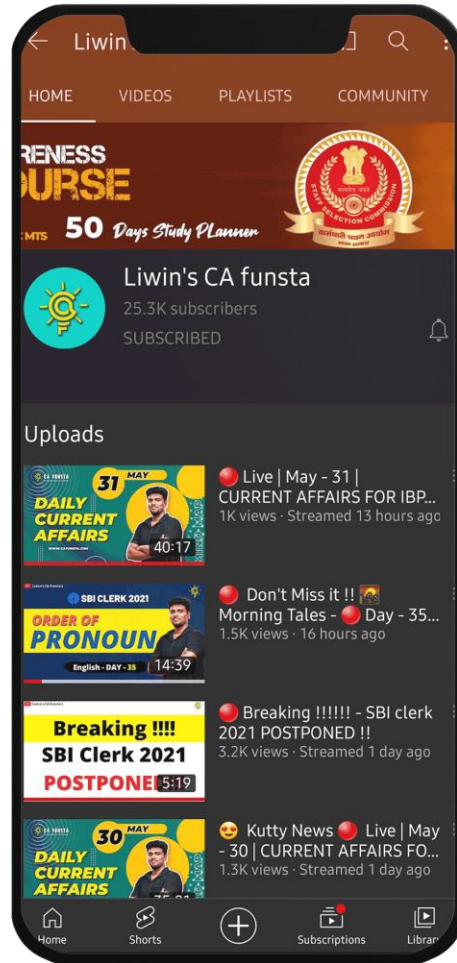
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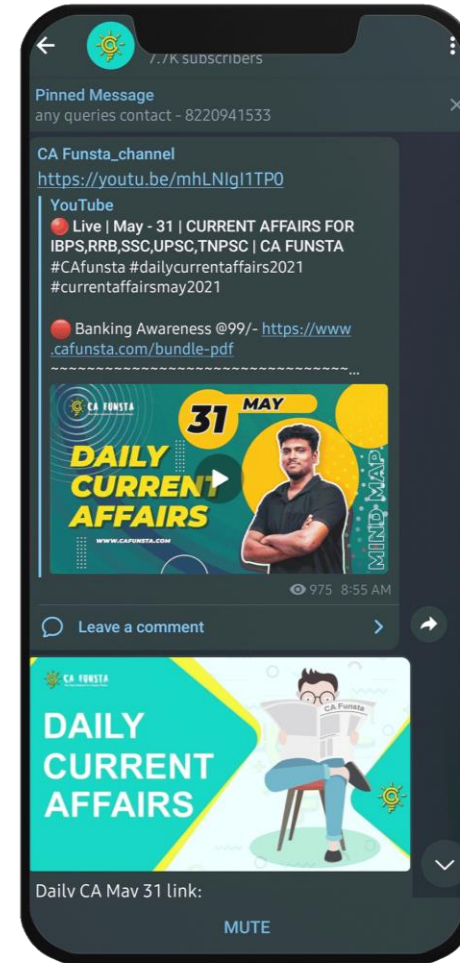
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CA Funsta Channel

CA Funsta-Mission Parents