



DAILY CURRENT AFFAIRS

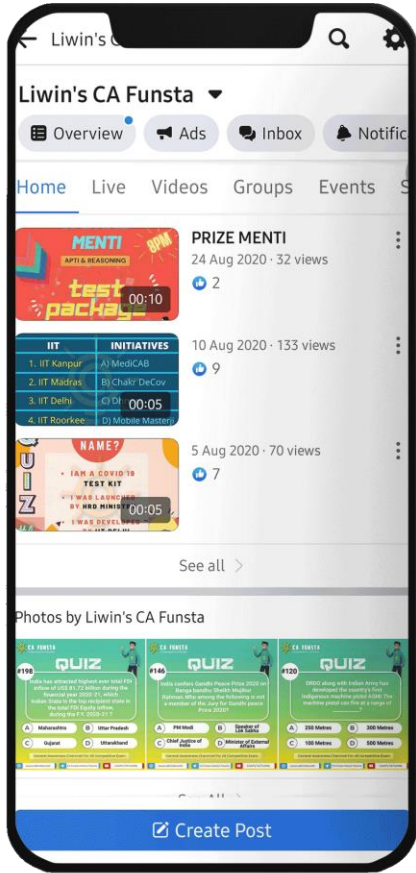
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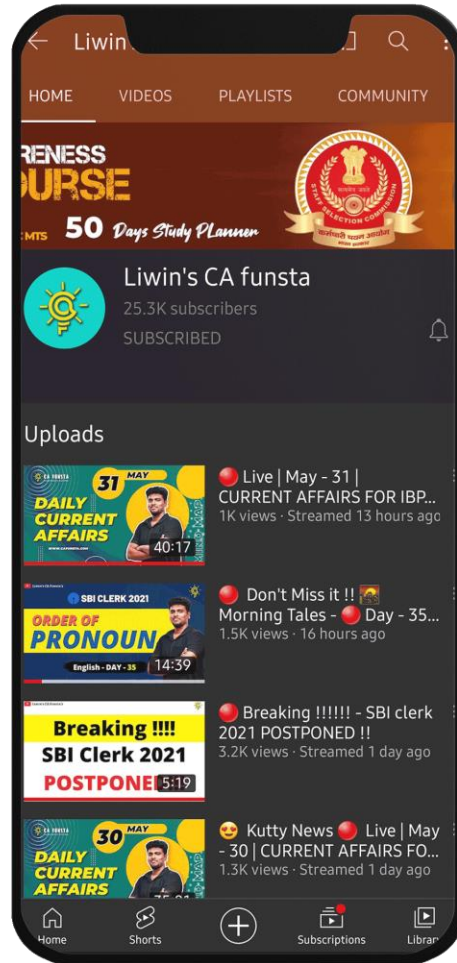
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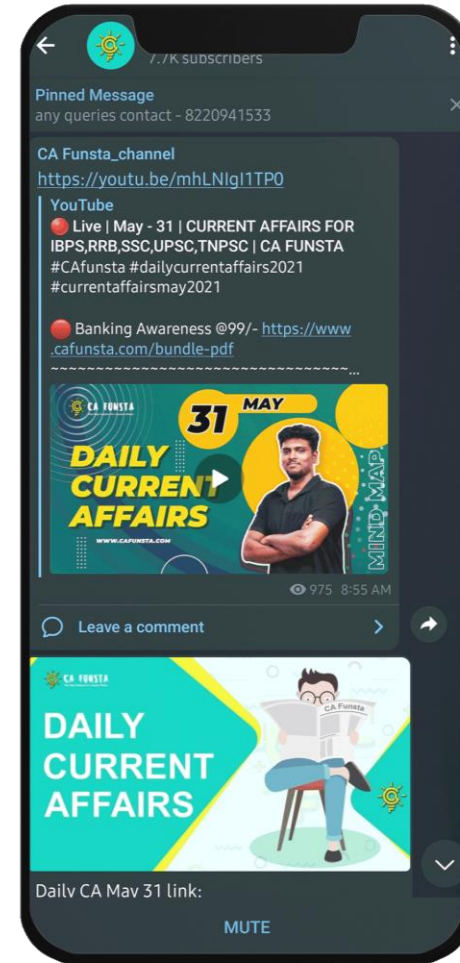
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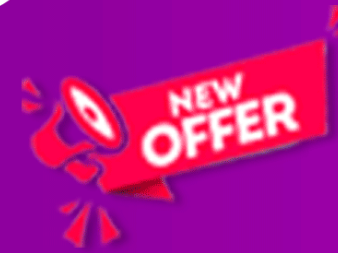


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Important Days

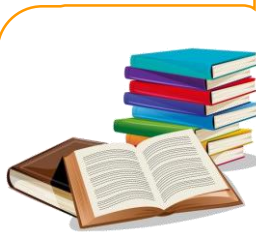


When is World Accreditation Day celebrated annually?

- A) June 9
- B) May 7
- C) July 15
- D) August 23
- E) September 12

Answer
A) June 9

World
Accreditation
Day
June 9th

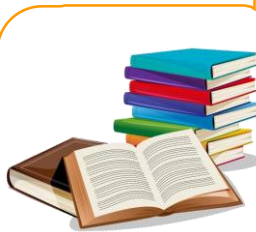


Important Days



Explanation

- **World Accreditation Day** is an annual global observance held on **June 9**.
- It aims at recognizing and promoting the role of accreditation across various sectors.
- Theme: **“Accreditation: Supporting the Future of Global Trade.”**
- World Accreditation Day came into existence in **2007** as a result of a joint effort between the International Laboratory Accreditation Cooperation (ILAC) and the International Accreditation Forum (IAF).
- The initial commemoration occurred in **2008** and centered around the theme **“Accreditation: Delivering Trust in the Global Market.”**



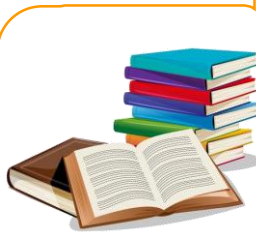
SPORTS



Who won the men's singles title in the 2023 ITTF World Table Tennis Championship held in Durban, South Africa?

- A) Fan Zhendong
- B) Ma Long
- C) Xu Xin
- D) Timo Boll
- E) Jun Mizutani

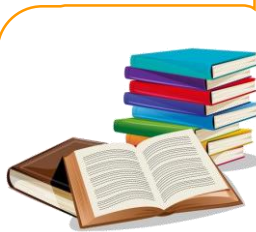
Answer
A) Fan Zhendong



Explanation

2023 ITTF World Table Tennis Championship held in Durban, South Africa

- **Edition:** 57th edition
- Fan Zhendong's victory in the 2023 ITTF World Table Tennis Championship in Durban, South Africa marks his second singles title at the WTT championship.
- He was awarded the St. Bride Vase trophy for winning the Men's Singles category. Previously, he won the Singles title in **2021** in Houston, USA.

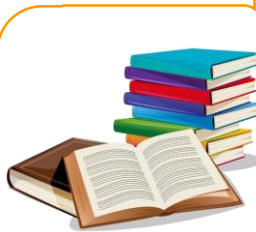


SPORTS



Explanation

category	Winner	Runner
Men's Singles	Fan Zhendong	Wang Chuqin
Women's Single	Sun Yingsha	Chen Meng

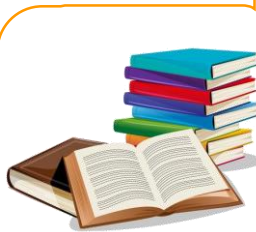


When is the Durand Cup football event scheduled to take place?

- A) August 3 to September 3
- B) September 3 to October 3
- C) July 3 to August 3
- D) October 3 to November 3
- E) November 3 to December 3

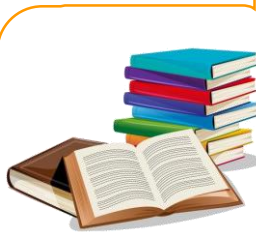
Answer

A) August 3 to September 3



Explanation

- The organising committee announced the **Durand Cup football event** will take place from August 3 to September 3.
- The Durand Cup, the oldest football competition in Asia, will be played in its **132nd edition** at four different locations: **Guwahati and Kokrajhar in Assam, Shillong in Meghalaya, and Kolkata in West Bengal.**
- Durand Cup establishment in 1888.
- The most successful teams are Mohun Bagan and East Bengal, who have each won the Durand Cup 16 times.
- **Mohun Bagan (1963, 1964, 1965 and 1984, 1985, 1986)** and **East Bengal (1989, 1990, 1991)** also have the record for most consecutive wins - four.
- The reigning Durand Cup champion is Bengaluru FC.
- The Durand Cup 2022 participation from **20 different teams.**



OBITUARY

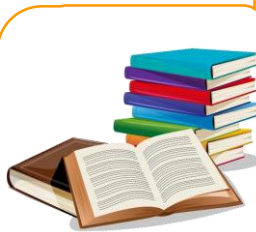


Who was the first Keralite to receive the Ashoka Chakra award and recently passed away?

- A) Havildar Alby D'Cruz
- B) Major Sandeep Unnikrishnan
- C) Captain Vikram Batra
- D) Lieutenant Colonel Dhan Singh Thapa
- E) Naib Subedar Chuni Lal

Answer

A) Havildar Alby D'Cruz

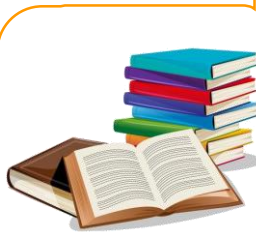


OBITUARY



Explanation

- **Havildar Alby D’Cruz**, the first Keralite to receive the Ashoka Chakra award, died.
- While serving as **Lance Naik with 14 Assam Rifles**, he received the **Ashoka Chakra (class 3)** from President Rajendra Prasad in **1962**.
- The Ashoka Chakra class-3 which was instituted in 1952 was renamed as the Shaurya Chakra in 1967.
- The Shaurya Chakra is awarded for gallantry otherwise than in the face of the enemy and is the peacetime equivalent of the Vir Chakra.
- As per the citation, L/Naik Alby D’Cruz, who was in charge of signal communications, manned the wireless set without any rest and maintained signal communications throughout the critical days of a siege of Assam Rifles post in 1960 by about 500 hostiles.
- He retired from service in 1975

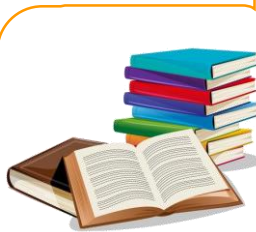


Which bank has launched the 'I am Adyar, Adyar is me' campaign in Chennai?

- A) Federal Bank
- B) State Bank of India (SBI)
- C) HDFC Bank
- D) ICICI Bank
- E) Punjab National Bank (PNB)

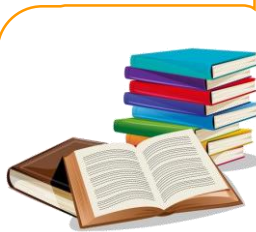
Answer

A) Federal Bank



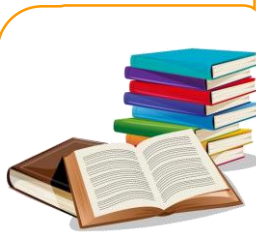
Explanation

- The **Federal Bank** has launched a campaign to celebrate people and their culture by transforming an entire bank branch into a museum of local stories.
- The **I am Adyar, Adyar is me'** campaign has handpicked 40 compelling stories of individuals, which are showcased in an exclusive exhibition at the Adyar branch of Federal Bank.
- This art exhibition will run for two weeks between **10 a.m. and 6 p.m.**
- The campaign is a first-of-its-kind micro-marketing initiative in the banking industry, which is aimed to showcase the soul of Adyar, including its people's struggles and triumphs which make it special.



Explanation

- The walls of the Adyar Branch have been adorned with vibrant paintings which reflect the lively spirit of the locality. The bank's team ventured into the neighborhoods of Adyar, listening to the people and collected around 100 stories and photographs of the individuals interviewed.
- Over 100 auto-rickshaws have been decorated with the campaign's branding.



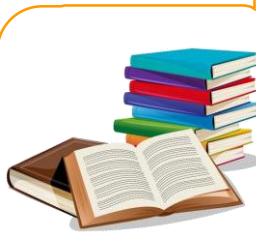
Titbits

Federal Bank

Headquarters : Aluva, Kerala

CEO : Shri Shyam Srinivasan

Tagline : Your Perfect Banking Partner



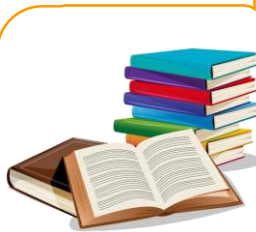
BANKING AND FINANCE



Which institution has launched mission EVOLVE (Electric Vehicle Operations and Lending for Vibrant Ecosystem) in association with NITI Aayog, World Bank, Korean-World Bank and Korean Economic Development Cooperation Fund (EDCF) to finance MSMEs in the EV space?

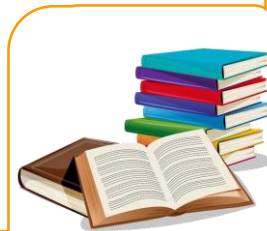
- A) SIDBI
- B) RBI
- C) NABARD
- D) SBI
- E) EXIM Bank

Answer
A) SIDBI



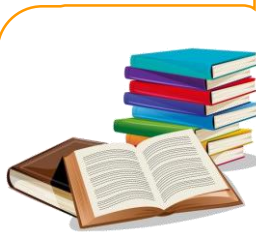
Explanation

- **SIDBI**, the principal financial institution for MSMEs in India, has launched mission **EVOLVE (Electric Vehicle Operations and Lending for Vibrant Ecosystem)** in association with **NITI Aayog, World Bank, Korean-World Bank and Korean Economic Development Cooperation Fund (EDCF)** to finance MSMEs in the EV space.
- Under the initiative, SIDBI said it will give MSMEs access to affordable commercial financing for EV loans including hosting of telematics that could help reduce financing costs and provide data for other financial services.
- The programme comes in the backdrop of SIDBI's aim to support India's target for 30 per cent EV penetration by 2030 or EV30@30.
- SIDBI had announced a **pilot scheme Mission 50,000-EV4ECO in April 2023** under guidance from NITI Aayog to fund MSMEs finding it difficult to access loans to purchase EVs such as two-wheelers, three-wheelers and four-wheelers for their day-to-day operations and commercial use. The mission aims to finance 50,000 EVs. `



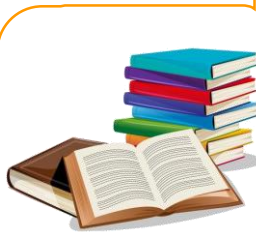
Explanation

- Also, **Global Alliance for Mass Entrepreneurship (GAME)**, a mass entrepreneurship enablement platform and **Small Industries Development Bank of India (SIDBI)**, the principal financing body of small enterprises announced their joint partnership to launch the **NBFC Growth Acceleration Program (NGAP)**.
- This programme aims to handhold smaller NBFCs that have at least 60 per cent of their exposure to MSMEs.
- The NBFC accelerator programme will work on capacity building of at least **100 smaller NBFCs** with assets under management ranging from **Rs 75 crore to Rs 250 crore** who primarily lend to micro and small businesses in tier two and tier three cities.
- GAME will be responsible for executing the program and will conduct a pilot with 20 NBFCs to test and outline the program's strategy before expanding it to other financial services players.
- NGAP is expected to be rolled out in **August 2023**.



Explanation

- The walls of the Adyar Branch have been adorned with vibrant paintings which reflect the lively spirit of the locality. The bank's team ventured into the neighborhoods of Adyar, listening to the people and collected around 100 stories and photographs of the individuals interviewed.
- Over 100 auto-rickshaws have been decorated with the campaign's branding.



Titbits

NITI Aayog

Abbreviation: National Institution for
Transforming India Aayog

Founded : 2015

Hq: New Delhi, Delhi

CEO : B. V. R. Subrahmanyam

Vice Chairman: Sh. Suman K Bery

SIDBI

Abbreviation: Small Industries
Development Bank of India

Establishment – 2nd April 1990

Headquarters – Lucknow, Uttar Pradesh

Chairman & Managing Director –

Sivasubramanian Ramann

Global Alliance for Mass Entrepreneurship (GAME)

Headquarters: Bengaluru, Karnataka

Founder: Ravi Venkatesan

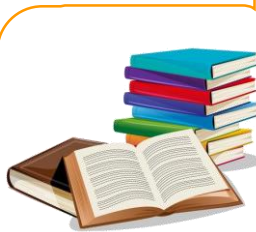
World Bank

Founded: 1944

Members: 189 countries (IBRD), 173 countries
(IDA)

Headquarters: Washington D.C, US

President: Ajay Banga



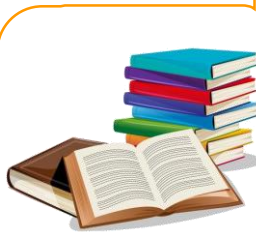
ACQUISITIONS AND MERGERS



What is the increased stake of Life Insurance Corporation of India (LIC) in Tech Mahindra?

- A) 8.88%
- B) 10.55%
- C) 6.72%
- D) 9.21%
- E) 7.36%

Answer
A) 8.88%

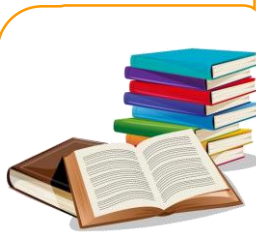


ACQUISITIONS AND MERGERS



Explanation

- **Life Insurance Corporation of India (LIC)** has increased its stake in Tech Mahindra to **8.88 per cent**.
- This is 81 basis points higher than **8.07 per cent** stake that it held in the IT major as on March 31.
- LIC has announced that it has increased its stake in Tech Mahindra by 2.015 percentage points through open market purchases conducted from November 11, 2022, to June 6, 2023.
- LIC increased from 6.869 per cent to 8.884 per cent, an increase of 2.015 per cent since November.

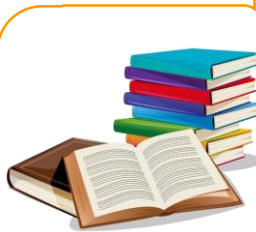


ACQUISITIONS AND MERGERS



Explanation

- LIC bought Tech Mahindra shares at an average cost of Rs 1,050.77 apiece
- Also, Life Insurance Corporation (LIC) of India increased its stake in the **Steel Authority of India (SAIL)** by **2.001** per cent to **8.687 per cent** from **6.686 per cent earlier**
- Now, LIC owns 358.8 million shares of the steel major.
- Earlier on **May 25**, LIC said the life insurer increased its holding in two stocks namely Tata Power and **Bata India**.
- In **Tata Power**, LIC upped its holding to 25,35,37,551 shares or 7.935 per cent of the paid-up capital from 24,01,67,154 shares or 7.52 per cent stake at the end of March quarter. In April 2019, LIC held 18,90,70,215 shares or 5.917 per cent stake in Tata Power

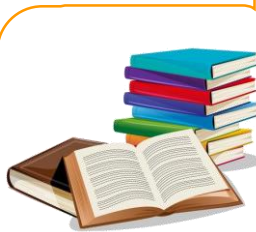


ACQUISITIONS AND MERGERS



Explanation

- Besides, LIC said its shareholding in **Bata India** increased to 83,95,740 shares or 6.532 per cent stake from 64,36,692 shares or 5.01 per cent stake as on March 31. LIC held 57,80,329 shares or 4.497 per cent stake in Bata India as on March 15, 2023.
- LIC said it upped stake in Tata Power Ltd by 2.08 percentage points between April 2019 and May 2023. The average cost of shares acquired stood at Rs 234.02.
- For Bata India, the average cost of shares bought stood at Rs 1,433.54 between March 15 and May 24.
-



ACQUISITIONS AND MERGERS



Titbits

Life Insurance Corporation of India

Founded: 1 September 1956

Headquarters: Mumbai, Maharashtra

Chairperson: Siddharth Mohanty

Steel Authority of India Ltd. (SAIL)

Founded: 19 January 1954

Headquarters: New Delhi

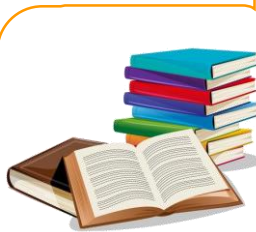
CEO: Amarendu Prakash

Tech Mahindra

Headquarters: Pune, Maharashtra

Chairman : Anand Mahindra

MD & CEO: CP Gurnani



APPOINTMENTS

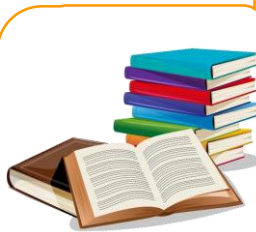


Who has been appointed as the new non-executive chairman of TransUnion CIBIL?

- A) V Anantharaman
- B) Raghuram Rajan
- C) Aditya Puri
- D) Chanda Kochhar
- E) Nandan Nilekani

Answer

A) V Anantharaman

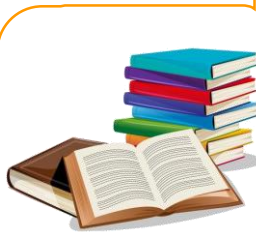


APPOINTMENTS



Explanation

- **TransUnion CIBIL**, the country's first credit information bureau, has appointed **V Anantharaman as the new non-executive chairman**. Anantharaman replaces **M V Nair**, who recently completed an eleven-year tenure, during which period TransUnion became the company's majority owner.
- Anantharaman is an industry veteran with over three decades of experience in the financial services sector.
- He has held prominent leadership roles in renowned international firms, **including Standard Chartered Bank, Credit Suisse, Deutsche Bank, and Bank of America**, where he led corporate and investment banking teams.

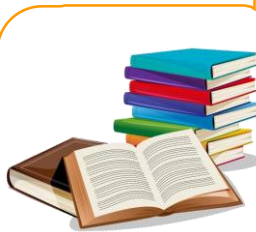


APPOINTMENTS



Explanation

- Anantharaman had earlier served as a senior advisor to British International Investment (formerly CDC), the UK's Development Finance Institution. He is also on the boards of The Indian Hotels Company Limited, Axis Asset Management Company, IIFL Home Finance Ltd, and Ecom Express.
- Additionally, he is an advisor to Lighthouse Funds, a consumer and healthcare-focused mid-market private equity firm. Anantharaman holds a post-graduate diploma in business management from XLRI and a bachelor's degree in engineering from Jadavpur University.



APPOINTMENTS



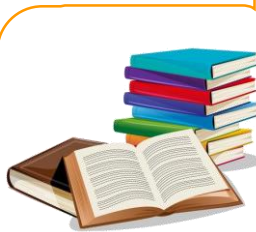
Titbits

TransUnion CIBIL Limited

Founded: 2000

Headquarters : Mumbai, Maharashtra

Non-Executive Chairman: V Anantharaman



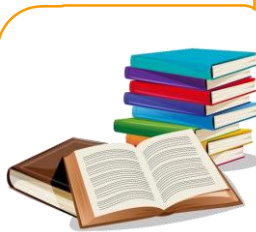
APPOINTMENTS



Who will be the new Chairman & Managing Director (CMD) of Container Corporation of India (CONCOR)?

- A) Sanjay Swarup
- B) Anil Manibhai Naik
- C) Adani Mundra
- D) Mukesh Ambani
- E) Gautam Adani

Answer
A) Sanjay Swarup

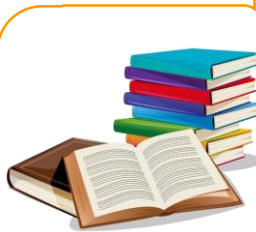


APPOINTMENTS



Explanation

- **Sanjay Swarup** will be the new Chairman & Managing Director (CMD) of Container Corporation of India (CONCOR). It is a PSU working under the Ministry of Railways.
- He is currently serving as **Director (International Marketing & Operations)** in the same organisation.
- Swarup has been recommended for the post by the Public Enterprises Selection Board (PESB) from a list of eight candidates, who were interviewed by the PESB panel in its selection meeting held on June 7.
- Swarup is an **Indian Railways Traffic Service (IRTS) officer** from the 1990 batch
- He had a four-year stint with Bharat Heavy Electricals Ltd (BHEL) before moving to Indian Railways and worked in areas such as operations, commercial, safety and information technology.

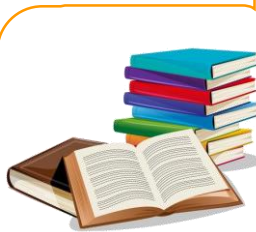


APPOINTMENTS



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APPOINTMENTS



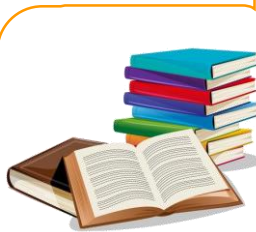
Titbits

Container Corporation of India Limited (CONCOR)

Founded: March 1988

Headquarters: New Delhi, Delhi

CMD: V. Kalyana Rama



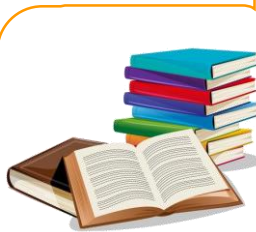
INTERNATIONAL AFFAIRS



After a gap of 27 years, which country will be hosting the Miss World 2023 beauty competition?

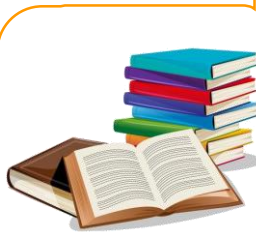
- A) India
- B) China
- C) Brazil
- D) United States
- E) South Africa

Answer
A) India



Explanation

- **India** is set to host the **Miss World 2023 competition** after an approximate three-decade gap.
- The highly anticipated **71st edition of the Miss World pageant** is expected to be held in November this year
- The current titleholder, **Karolina Bielawska**, was crowned Miss World in San Juan, Puerto Rico.
- India previously hosted the international beauty pageant in **1996**.
- India has won the prestigious title six times -- **Reita Faria (1966)**, **Aishwarya Rai (1994)**, **Diana Hayden (1997)**, **Yukta Mookhey (1999)**, **Priyanka Chopra (2000)**, and **Manushi Chillar (2017)**.
- Miss India World 2022 Sini Shetty will represent India at the 71st Miss World 2023 contest.



NATIONAL AFFAIRS

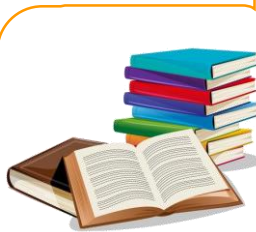


Who launched the initiative 'SAGAR SAMRIDDHI' to bring transparency and efficiency?

- A) Shri Sarbananda Sonowal
- B) Shri Narendra Modi
- C) Shri Amit Shah
- D) Shri Nitin Gadkari
- E) Shri Piyush Goyal

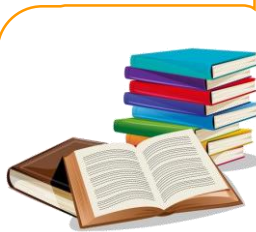
Answer

A) Shri Sarbananda Sonowal



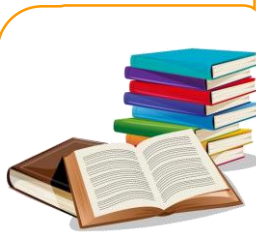
Explanation

- **Union Minister of Ports, Shipping & Waterways (MoPSW) and Ayush Shri Sarbananda Sonowal** launched '**SAGAR SAMRIDDHI**' - the online dredging monitoring system - in order to accelerate 'Waste to Wealth' initiative of the Ministry.
- Secretary of MoPSW Sudhansh Pant along with other senior officials of the Ministry, Major Ports and Organisations also attended this programme.
- This system has been developed by **National Technology Centre for Ports, Waterways and Coasts (NTCPWC)** the technological arm of MoPSW.
- The new technology brings in marked improvement against the old system of Draft & Loading Monitor (DLM) system.



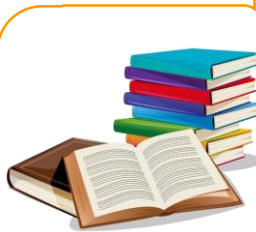
Explanation

- The system will bring in synergy among multiple input reports like daily dredging report, the pre and post dredging survey data before processing and producing real time dredging report.
- The **'Sagar Samriddhi' monitoring system** will also allow Daily and monthly progress Visualisation, Dredger performance and downtime monitoring, easy location track data with snapshot of loading, unloading and idle time .This system strengthens the Atmanirbhar Bharat and Make in India vision of PM Modi.
- Capabilities of 'Sagar Samriddhi' include:
 - Real time dredging progress report
 - Daily and monthly progress Visualisation
 - Dredger performance and downtime monitoring
 - Easy location track data with snapshot of loading, unloading and idle time



National Technology Centre for Ports, Waterways and Coasts (NTCPWC)

- The **NTCPWC** was established under the **Sagarmala Programme of MoPSW** with the total investment of **₹ 77 Crores** at IIT Madras which was inaugurated by the Minister on 24th April 2023.
- The aim of the centre is to enable research & development for the marine sector, enabling solutions towards achieving the ultimate goal of building a robust marine industry in the country.



NATIONAL AFFAIRS

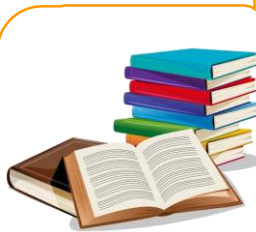


Titbits

Ports, Shipping and Waterways & AYUSH

Minister: Sarbananda Sonowal

Constituency:Rajya Shaba, Assam



NATIONAL AFFAIRS

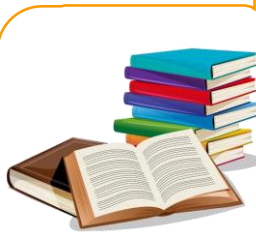


Which e-commerce firm signed an agreement with ICAR (Indian Council of Agricultural Research) to guide farmers enrolled on its 'Kisan store'?

- A) Amazon India
- B) Flipkart
- C) Snapdeal
- D) Paytm Mall
- E) Myntra

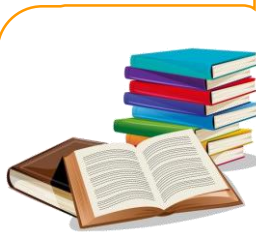
Answer

A) Amazon India



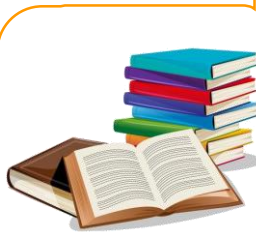
Explanation

- E-commerce firm **Amazon India** signed an agreement with the government's premier agri-research body **ICAR** to guide farmers enrolled on its '**Kisan store**' on scientific cultivation of different crops and help them achieve optimum yield and income.
- A '**Kisan store**' section was launched on the Amazon platform in **September 2021**. Farmers can avail doorstep delivery of agri input products via Kisan store through assisted shopping at Amazon Easy stores.
- The outcomes from a pilot project at Pune between Indian Council of Agricultural Research (ICAR)-Krishi Vigyan Kendra and Amazon India has motivated to further expand the partnership.
- On behalf of ICAR, U S Gautam, Deputy Director General (Agricultural Extension), and Siddharth Tata, Product Leader, Amazon Fresh Supply Chain and Kisan, signed the Memorandum of Understanding (MoU).



Explanation

- Under the MoU, Amazon and ICAR will collaborate to extend the latest and most precise agriculture practice that have been developed by ICAR's extensive research to bridge the technical knowledge gaps in integrated cultivation by leveraging ICAR's KVK Knowledge network.
- KVKs strengthen a wider group of farmers by leveraging technological base through transfer of technology and capacity building programmes.



NATIONAL AFFAIRS



Titbits

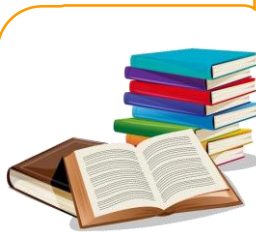
ICAR

Abbreviation: Indian Council of Agricultural Research

Established : 16 July 1929

Headquarteres : New Delhi

Director : Himanshu Pathak

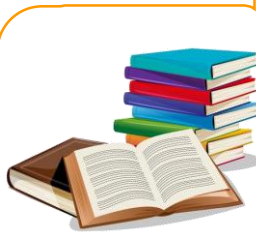


Which two organizations have signed an MoU for academic and research collaboration?

- A) Indian Institute of Corporate Affairs (IICA) and Rashtriya Raksha University (RRU)
- B) Indian Institute of Technology (IIT) and Indian Institute of Management (IIM)
- C) National Institute of Technology (NIT) and National Law University (NLU)
- D) Indian Statistical Institute (ISI) and Indian Council of Medical Research (ICMR)
- E) National School of Drama (NSD) and National School of Fashion Technology (NSFT)

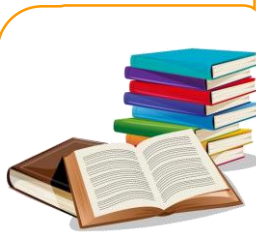
Answer

**A) Indian Institute of Corporate Affairs (IICA) and
Rashtriya Raksha University (RRU)**



Explanation

- A Memorandum of Understanding (MoU) was signed between **Indian Institute of Corporate Affairs (IICA) and Rashtriya Raksha University (RRU)**.
- The MoU intends to synergise the professional capabilities of IICA and RRU towards capacity building, education, research and consulting in the domain of Internal Security, Financial Crimes, Law Enforcement, Corporate Frauds and other subject matters common to their mandate and objectives.
- The MoU also provides for exchange of knowledge and resources between IICA and RRU for conducting research, training and consultancy.
- **IICA** is an institution established by the **Ministry of Corporate Affairs (MCA)**, Government of India as an autonomous body to act as a think-tank and a centre of excellence to support the growth of the corporate sector in India through an integrated and multi-disciplinary approach.
- **RRU** is an Institution of National Importance under the Ministry of Home Affairs. It is a pioneering national security and police University of India.



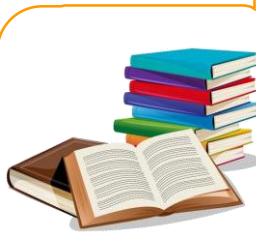
Titbits

The Indian Institute of Corporate Affairs (IICA)

Founded: 2012

Headquarters: Gurugram, Haryana

Director General & CEO: Shri Praveen Kumar

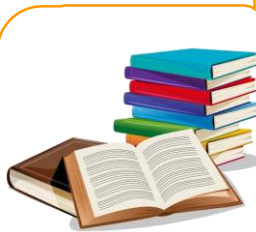


Which company has collaborated with the Tamil Nadu government to provide Industry 4.0 skilling to students and youth?

- A) Tata Technologies
- B) Wipro
- C) Infosys
- D) HCL Technologies
- E) Tech Mahindra

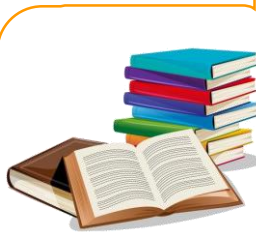
Answer

A) Tata Technologies



Explanation

- **The Tamil Nadu government** has collaborated with **Tata Technologies** to transform 71 government **Industrial Training Institutes (ITIs) into Industry 4.0 technology centres** and chief minister M K Stalin inaugurated **22 upgraded technology centres** at an function at Oragadam in Kancheepuram district.
- This initiative will enable the poor and rural students besides youth in the state to get training at low cost and become capable of meeting the expectations of the industries
- It has been planned to upgrade the ITIs at a cost of **Rs 2,877.43 crore** and in the first phase **22 technology centres** were upgraded at a **cost of Rs 762.30 crore**.



NATIONAL AFFAIRS



Titbits

Tamil Nadu

Capital : Chennai

CM : Muthuvel Karunanidhi Stalin

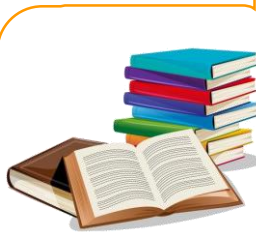
Governor : RN Ravi

Tata Technologies Limited

Headquarters: Singapore

CEO: Warren Harris

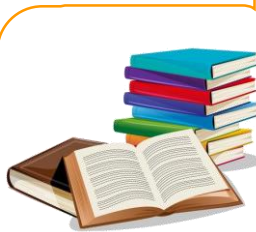
Chairman: Ajoyendra Mukherjee



QUICK RECALL



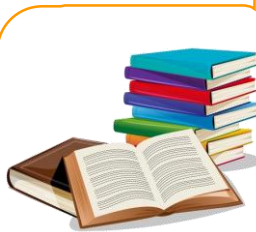
- **World Accreditation Day is an annual global observance held on June 9.**
- **Fan Zhendong won the men's singles title in the 2023 ITTF World Table Tennis Championship held in Durban, South Africa**
- **The organising committee announced the Durand Cup football event will take place from August 3 to September 3.**
- **Havildar Alby D'Cruz, the first Keralite to receive the Ashoka Chakra award, died.**
- **Federal Bank Launches 'I am Adyar, Adyar is Me' Campaign in Chennai**
- **SIDBI launches mission EVOLVE in association with NITI Aayog, World Bank, others for loans to EV MSMEs**
- **Life Insurance Corporation of India (LIC) has increased its stake in Tech Mahindra to 8.88 per cent.**



QUICK RECALL



- **TransUnion CIBIL has appointed V Anantharaman as the new non-executive chairman**
- **Sanjay Swarup will be the new Chairman & Managing Director (CMD) of Container Corporation of India (CONCOR). It is a PSU working under the Ministry of Railways.**
- **India is set to host the Miss World 2023 competition after an approximate three-decade gap.**
- **Shri Sarbananda Sonowal launched 'SAGAR SAMRIDDHI' - the online dredging monitoring system - in order to accelerate 'Waste to Wealth' initiative of the Ministry.**
- **Amazon India signed an agreement with ICAR to guide farmers enrolled on its 'Kisan store' on scientific cultivation of different crops and help them achieve optimum yield and income.**
- **Indian Institute of Corporate Affairs & Rashtriya Raksha University ink MoU to enhance capacity building**
- **TN govt collaborates with Tata Technologies to provide Industry 4.0 skilling to students, youth**



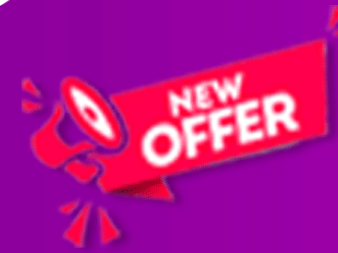


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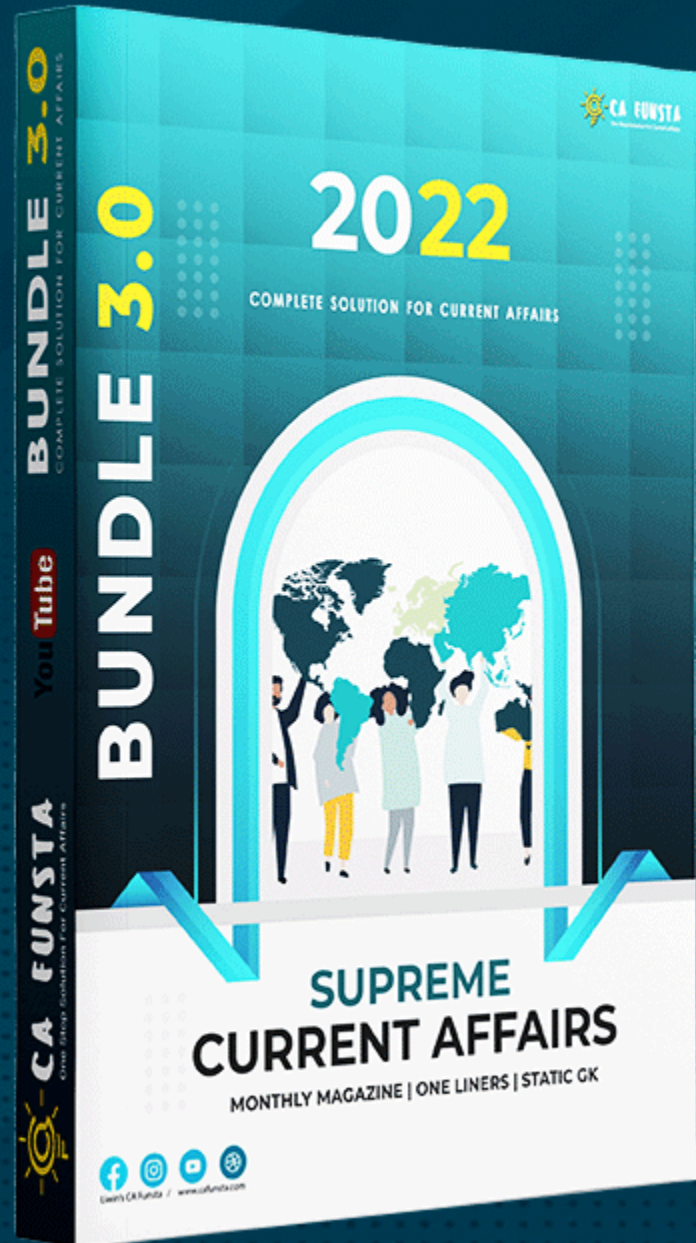
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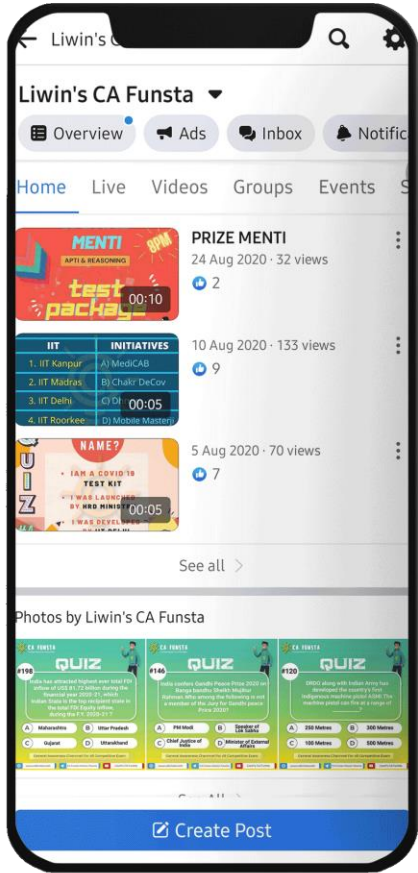
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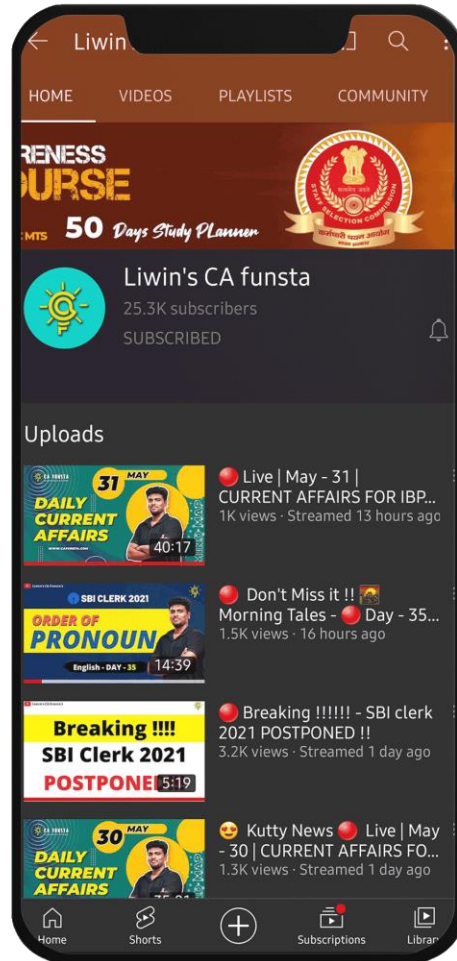
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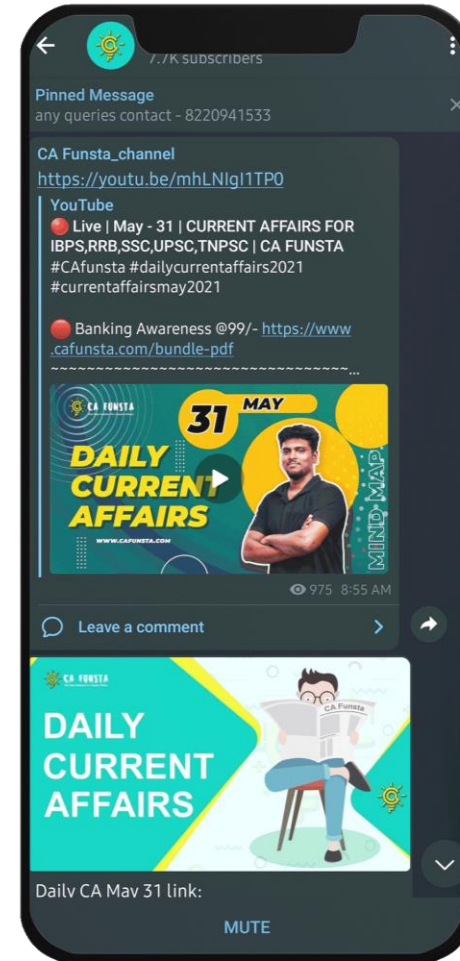
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