

CURRENT AFFAIRS

# DAILY CURRENT AFFAIRS (

# **MAY 23**

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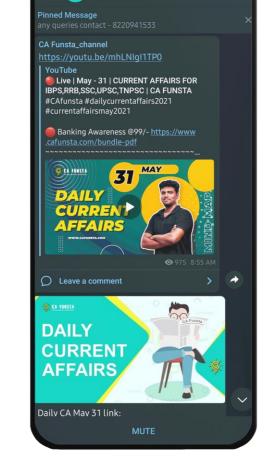
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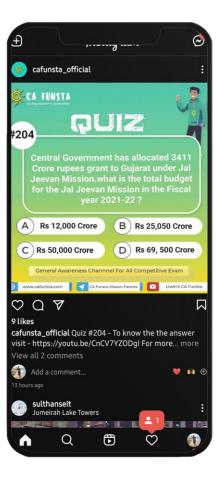
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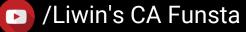




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# STUDENT'S CHOICE FOR CURRENT AFFAIRS

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# **\* FUNSTA CARD 2022 \***

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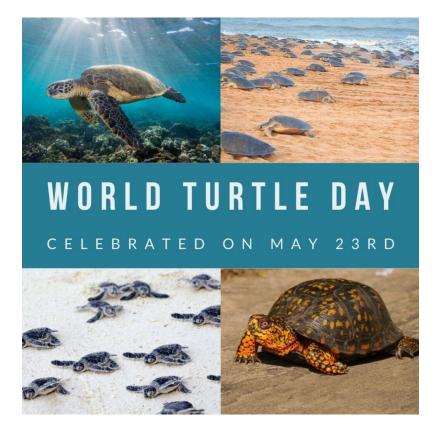
#### **Important Days**

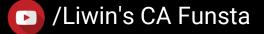


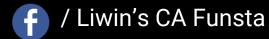
#### Which date is observed as World Turtle Day every year?

A) May 23
B) June 8
C) April 7
D) July 15
E) September 1

Answer A) May 23







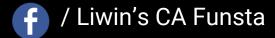


### **Important Days**

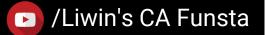


#### Explanation

- Every year on May 23, American Tortoise Rescue (ATR), a non-profit organisation, observes World Turtle Day.
- 2023 Edition: 23rd
- First Edition: 2000
- Theme: I love Turtles





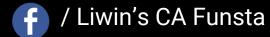


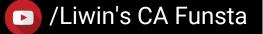
### **Important Days**



**International Day to End Obstetric Fistula** 

- Date: May 23
- Its purpose is to increase awareness about obstetric fistula and advocate for efforts aimed at preventing, treating, and ultimately eradicating this condition.
- First Edition or Celebration: 2013
- **Theme**: 20 years on progress but not enough! Act now to end fistula by 2030!





Who emerged as the winner in the SL3 singles category at the Bahrain Para Badminton International?

A) Pramod Bhagat
B) Kumar Nitesh
C) Thulasimathi Murugesan
D) Raj Kumar
E) Chirag Baretha

Answer A) Pramod Bhagat

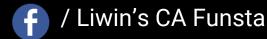




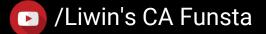




- Paralympic champion, Pramod Bhagat clinched two gold and a bronze while Sukant Kadam also bagged a gold in the Bahrain Para badminton international.
- He also combined with **Sukant Kadam** to clinch the top prize in men's doubles won gold, beating compatriot Nitesh Kumar and Tarun in the finals.
- **Pramod and Manishaa Ramdass** also secured a bronze medal in mixed doubles (SL3-SU5) category.
- India's Thulasimathi Murugesan secured silver in women's singles SU5, while Krishna Nagar also won silver in men's singles SH6.

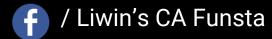








- In the men's doubles, Chirag Baretha and Raj Kumar secured silver and the women's doubles pair of Manasi Joshi and Thulasimathi Murugesan bagged silver in SL3- SU5 class.
- In the D SH6 category, Rachana Patel and Nithya Sre claimed the silver medal.







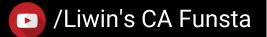
#### Which Indian athlete won a bronze medal in the women's long jump event at the Golden Grand Prix 2023 athletics meet in Yokohama, Japan?

A) Shaili SinghB) P. V. SindhuC) Mary KomD) Saina NehwalE) Dutee Chand

Answer A) Shaili Singh



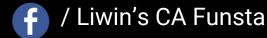




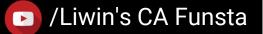


#### Explanation

- Indian athlete Shaili Singh clinched a bronze medal as she finished in third place at the Golden Grand Prix 2023 athletics meet in the women's long jump event held in Yokohama, Japan.
- The Indian athlete Shaili Singh attempted a jump of 6.65m which provided her third stop on the podium.
- German athlete Maryse Luzolo won the gold medal with an effort of 6.79m.
- Two-time Commonwealth Games silver medallist
   Brooke Buschkuehl bagged the silver medal with a 6.77m leap for Australia.







## **OBITUARY**

#### What was the profession of Karumuttu T Kannan who passed away recently?

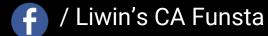
A) Politician
B) Actor
C) Industrialist
D) Athlete
E) Scientist

Answer C) Industrialist





FUNST/





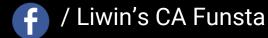
## **OBITUARY**



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#### Explanation

- A leading industrialist and philanthropist Karumuttu T Kannan (70), Chairman & Managing Director of Madurai-based Thiagarajar Mills Ltd, passed away.
- Kannan, the son of the late industrialist and philanthropist Karumuttu Thiagarajan Chettiar, who founded the Thiagarajar Mills in 1936, was also a leading educationalist and the president of Thiagarajar College, Madurai.
- He held the position of chairman of the textiles committee, Mumbai, the Cotton Textiles Export Promotion Council, Mumbai, and chairman of the South India Mills' Association during 1990-92.
- He was also the chairman of the Confederation of Indian Industry, Southern Region, Chennai, and a member of the southern regional board of the Industrial Development Bank of India.





### RANKING

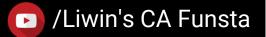
#### Which Institution is topped in the list of Financial Times (FT) Executive Education Custom Ranking 2023 in India Level?

A) ISB
B) IIM Hyderabad
C) IIM Ahmedabad
D) IIM Bombay
E) IIM Kozhikode

Answer A) ISB



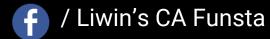






#### Financial Times (FT) Executive Education Custom Ranking 2023

Rank	Name	Location
1	Duke Corporate Education	USA
2	Insead	France
3	HEC Paris	France
29	Indian School of Business	India
45	Indian Institute of Management Ahmedabad	India
53	Indian Institute of Management Bangalore	India



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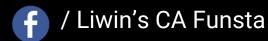
FUNSTA

Which bank signed a Memorandum of Understanding (MoU) with the Startup Incubation and Innovation Centre (SIIC) of Indian Institute of Technology, Kanpur (IIT-K) to enhance the startup ecosystem?

A) YES Bank
B) State Bank of India
C) HDFC Bank
D) ICICI Bank
E) Punjab National Bank

Answer A) YES Bank







FUNST

#### Explanation

- The Startup Incubation and Innovation Centre (SIIC) of the Indian Institute of Technology, Kanpur (IIT-K) and YES Bank signed a Memorandum of Understanding (MoU) to enhance the startup ecosystem.
- As part of the MoU, SIIC and YES Bank will work together to identify innovative startups and extend them the required financial support.
- The MoU aims at enhancing the startup ecosystem in India by granting them access to a diverse range of resources through YES Bank's curated startup-focused program – YES Head-Startup, a fullservice banking proposition for tech or tech-enabled startups, complemented by a first-of-its-kind privilege program.





#### Titbits

#### Yes Bank

Headquarters: Mumbai,Maharashtra MD and CEO : Prashant Kumar Tagline: Experience our Expertise







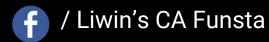
A FUNSTA

Which payment platform, in collaboration with the National Payments Corporation of India (NPCI), introduced support for RuPay credit cards on Unified Payments Interface (UPI)?

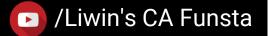
A) Google Pay
B) Paytm
C) PhonePe
D) Amazon Pay
E) PayPal

Answer A) Google Pay





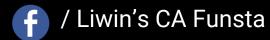




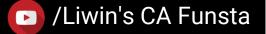
CA FUNSTA

#### Explanation

- Google Pay, in collaboration with the National Payments Corporation of India (NPCI), rolled out support for RuPay credit cards on Unified Payments Interface (UPI).
- Google Pay users can now link their RuPay credit cards with Google Pay to pay at all online and offline merchants where RuPay credit cards are accepted.
- According to the company, the feature is available to RuPay credit card holders of Axis Bank, Bank of Baroda, Canara Bank, HDFC Bank, Indian Bank, Kotak Mahindra Bank, Punjab National Bank and Union Bank of India.







Which insurance company recently introduced the 'General Surety Bond Bima (Conditional & Unconditional) insurance product?

A) SBI General Insurance
B) HDFC Ergo General Insurance
C) ICICI Lombard General Insurance
D) Reliance General Insurance
E) Bajaj Allianz General Insurance

Answer A) SBI General Insurance



SURAKSHA AUR BHAROSA DONO



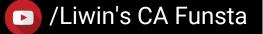




FUNST



- SBI General Insurance, the non-life insurance arm of State Bank of India (SBI), announced the launch of the 'General Surety Bond Bima (Conditional & Unconditional)' insurance product.
- Surety Bond Insurance will act as a security arrangement for infrastructure projects and will insulate the contractor as well as the principal (contract awarding authority).
- The Surety insurance product consists of a wide range of bonds, such as bid bonds, advance payment bond, performance bond, and retention money bond.
- There are two variants available in the product i.e. conditional and unconditional.
- In a conditional bond, a specified sum is paid to the beneficiary upon claim when specific conditions are met, while an unconditional bond allows the beneficiary to claim the money almost without any conditions.

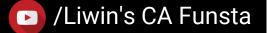


#### Explanation

• The Surety insurance provides an assurance to the project owner in the form of a Surety Bond that the contractor would complete the project as per the agreed terms and conditions.





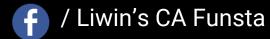


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#### Titbits

#### **SBI General Insurance Co. Ltd**

Hq : Mumbai , Maharashtra CEO : Kishore Kumar Poludasu







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Which bank recently introduced two new customer service channels, live chat over video and web, for customers to interact with the bank?

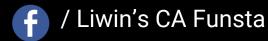
A) Bank of Baroda
B) State Bank of India
C) HDFC Bank
D) ICICI Bank
E) Punjab National Bank

Answer A) Bank of Baroda



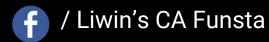
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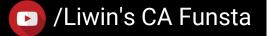




- Bank of Baroda has introduced two new customer service channels live chat over video and web for customers to interact with the bank.
- The bank is the first PSU lender in India to offer live video calling through BoB
   Video Chat and live web chat through BoB Live Chat on its website.
- In addition, the bank has launched a single 8-digit toll-free number, 1800 5700, which is available around the clock on all days, 24x7x365 in 11 languages.
- The bank's virtual assistant/chatbot will allow customers to initiate a live chat with a customer service executive to resolve their queries.
- The BOB Video Chat facility is available on the bank's website homepage and at its Digital Banking Units (DBUs) nationwide.







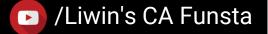
#### Titbits

#### **Bank of Baroda**

Hq: Vadodara, Gujarat MD and CEO : Debadatta Chand Tagline : India's International Bank







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### **APPOINTMENTS**

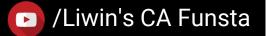
Who has been appointed as the Deputy Managing Director of IDBI Bank Limited?

- A) Jayakumar S. PillaiB) Ramesh Patel
- C) Neha Gupta
- D) Sanjay Sharma
- E) Shalini Patel

#### Answer A) Jayakumar S. Pillai







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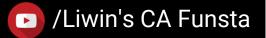
### **APPOINTMENTS**



- IDBI Bank Limited announced that the Board of Directors has approved the appointment of Shri Jayakumar S. Pillai as Deputy Managing Director on the Board of IDBI Bank for a period of 3 years.
- IDBI Bank has two Deputy Managing Director (DMD) positions. It currently has one DMD -- Suresh Khatanhar. The other DMD -- Samuel Joseph Jebaraj -- moved to the National Bank for Financing Infrastructure and Development (NaBFID) as Deputy Managing Director (Lending & Project Finance) in April 2023.
- He is Chief General Manager and Circle Head of the Canara Bank.

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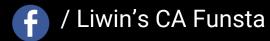


### **APPOINTMENTS**

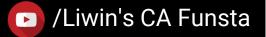
#### Titbits

#### **IDBI Bank**

Headquarters : Mumbai, Maharashra MD & CEO : Rakesh Sharma Tagline : Banking for All "Aao SocheinBada"





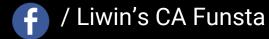


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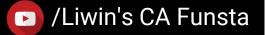
Which Ministry collaborated with PARAKH to organize the workshop on school assessments, examination practices, and board equivalence?

A) Ministry of EducationB) Ministry of HealthC) Ministry of FinanceD) Ministry of TransportE) Ministry of Agriculture

Answer A) Ministry of Education









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#### Explanation

- The Ministry of Education and national assessment regulator PARAKH organised the first workshop to brainstorm school assessments, examination practices and equivalence of boards across the country.
- A reform outlined in the new National Education Policy, PARAKH will set up assessment guidelines for all boards to help remove disparities in scores of students enrolled with different state boards.
- The Performance Assessment, Review and Analysis of Knowledge for Holistic Development (PARAKH) will work on setting norms, standards and guidelines for student assessment and evaluation for all recognised school boards.
- Education Testing Service, which conducts key tests such as TOEFL and GRE, has been chosen by the National Council for Education Research for setting up the regulatory platform.
- The workshop was chaired by Shri Sanjay Kumar, Secretary, Department of School Education & Literacy.

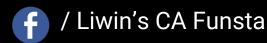


Which organization launched a startup competition named GRSE Accelerated Innovation Nurturing Scheme (GAINS 2023)?

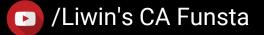
- A) Garden Reach Shipbuilders and Engineers (GRSE)B) Hindustan Aeronautics Limited (HAL)
- C) Tata Consultancy Services (TCS)
- D) Bharat Heavy Electricals Limited (BHEL)
- E) Larsen & Toubro (L&T)

Answer A) Garden Reach Shipbuilders and Engineers (GRSE)





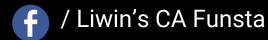






#### Explanation

- Garden Reach Shipbuilders and Engineers (GRSE) launched the GRSE Accelerated Innovation Nurturing Scheme (GAINS 2023), a startup competition, seeking participation from young entrepreneurs on themes of artificial intelligence in shipbuilding, renewable/green energy and energy efficiency and efficiency enhancement in shipyard.
- **Rajeev Chandrasekhar**, MoS for electronics and information technology & skill development and entrepreneurship, was the chief guest for the launch through virtual mode.
- The winners will be paid up to Rs 5 lakh as stipend.
- 'GAINS 2023' was launched by the youngest officer of GRSE, G Surya Prakash, Assistant Manager (Finance).

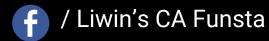




#### Titbits

#### **Garden Reach Shipbuilders & Engineers Ltd**

Headquarters: Kolkata, West Bengal Founded: 1884 Chairman & MD: Cmde PR Hari







FUNSTA

Where did the 3rd G20 Environment and Climate Sustainability Working Group meet begin?

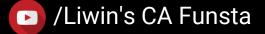
A) Mumbai
B) New Delhi
C) Kolkata
D) Chennai
E) Bangalore

Answer A) Mumbai







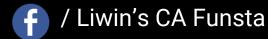


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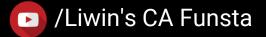


#### Explanation

- **G20's third Environment and Climate Sustainability Working Group** (ECSWG) meeting began in the city of **Mumbai in Maharashtra**.
- With a focus on advancing ideation and action for ocean solutions and Environment, the Ministry of Earth Sciences and the Ministry of Environment, Forests, and Climate Change hosted an "Ocean 20 Dialogue."
- The Ocean 20 platform, which was launched during the Indonesia Presidency Dialogue, aims to advance ocean solution ideation and action.
- The 4th and final ECSWG meeting to be held in Chennai from 26th to 27th July, with the Minister's meet on 28th July, 2023.
- Also, 3rd Tourism Working Group meeting of G20 begins in Srinagar, J & K
- The second meeting of the G-20 Disaster Risk Reduction Working Group (DRRWG) began in Mumbai, Maharashtra.







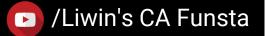
#### Who announced the 'Panch Karma Sankalp' at the end of the Ministry of Personnel, Public Grievances and Pensions' (MoPSW) Chintan Shibir?

- A) Sarbananda Sonowal B) Ram Nath Kovind
- C) Narendra Modi
- D) Amit Shah
- E) Smriti Irani

#### Answer A) Sarbananda Sonowal





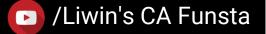




#### Explanation

- Union Minister of Ports, Shipping & Waterways (MoPSW) and Ayush, Shri Sarbananda Sonowal made FIVE major announcements focusing green shipping and digitisation of the ports at the end of the ministry's second Chintan Shibir held in Munnar, Kerala
- The 'Panch Karma Sankalp' includes 5 major announcements which are MoPSW to provide 30% financial support for the promotion of Green Shipping; Under the Green Tug Transition Programme Jawaharlal Nehru Port, VO Chidambaranar Port, Paradip Port and Deendayal Port, Kandla will procure two tugs each; Deendayal Port and VO Chidambaranar Port, Tuticorin to be developed as Green Hydrogen Hub; Single Window Portal to facilitate and monitor river and sea cruises; Jawaharlal Nehru Port and VO Chidambaranar Port, Tuticorin to become smart port by next year.
- The Minister was joined by Shripad Naik, MoS, MoPSW & Tourism, Shri Shantanu Thakur, MoS, MoPSW, Shri Sudhansh Pant, Secretary, MoPSW and others including Chairpersons of all major ports, heads of the other organizations/PSU's of the Ministry and senior officials

#### Subscribe



#### Titbits

#### Ports, Shipping and Waterways & AYUSH

Minister: Sarbananda Sonowal Constituency:Rajya Shaba, Assam







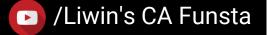
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### **QUICK RECALL**

- May 23 World Turtle Day; International Day to End Obstetric Fistula
- Pramod Bhagat clinched two gold and a bronze while Sukant Kadam also bagged a gold in the Bahrain Para badminton international.
- Shaili Singh clinched a bronze medal at the Golden Grand Prix 2023 athletics meet in the women's long jump event held in Yokohama, Japan
- A leading industrialist and philanthropist Karumuttu T Kannan (70), Chairman & Managing Director of Madurai-based Thiagarajar Mills Ltd, passed away.
- ISB is topped in the list of Financial Times (FT) Executive Education Custom Ranking 2023 in India Level
- The Startup Incubation and Innovation Centre (SIIC) of the Indian Institute of Technology, Kanpur (IIT-K) and YES Bank signed a Memorandum of Understanding (MoU) to enhance the startup ecosystem.
- Google Pay, in collaboration with the National Payments Corporation of India (NPCI), rolled out support for RuPay credit cards on Unified Payments Interface (UPI).

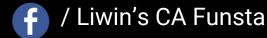
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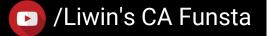


### **QUICK RECALL**

- SBI General Insurance announced the launch of the 'General Surety Bond Bima (Conditional & Unconditional)' insurance product.
- Bank of Baroda has introduced two new customer service channels live chat over video and web for customers to interact with the bank.
- IDBI Bank Limited Appoints Jayakumar S. Pillai as Deputy Managing Director
- The Ministry of Education and PARAKH organised the first workshop to brainstorm school assessments, examination practices and equivalence of boards across the country.
- Garden Reach Shipbuilders and Engineers (GRSE) launched the GRSE Accelerated Innovation Nurturing Scheme (GAINS 2023)
- G20's third Environment and Climate Sustainability Working Group (ECSWG) meeting began in the city of Mumbai in Maharashtra
- Sarbananda Sonowal Announces 'Panch Karma Sankalp' At The End Of MoPSW's Chintan Shibir







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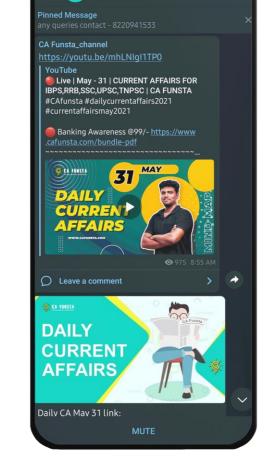
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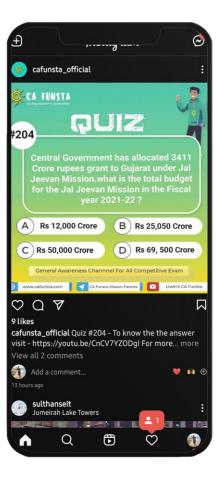
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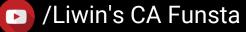




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