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**Which insurance company has launched an industry-first Small-Cap Fund in its ULIPs (Unit Linked Insurance Plans) segment?**

- A) HDFC Life Insurance
- B) ICICI Prudential Life Insurance
- C) SBI Life Insurance
- D) Bajaj Allianz Life Insurance
- E) Max Life Insurance

**Answer**

**D) Bajaj Allianz Life Insurance**



## Explanation

- **Bajaj Allianz Life Insurance** has launched **India's first small cap fund in the Unit Linked Insurance Plan (ULIP) segment** that offers customers the opportunity to achieve capital appreciation by investing in a diversified portfolio of small-cap stocks.
- The benchmark index is **Nifty Small Cap 100 index**.
- The NFO period for Bajaj Allianz Life's Small Cap Fund ends on May 23, 2023.
- Bajaj Allianz Life Small Cap Fund will invest **minimum 60 percent** in small cap stocks.
- Market-cap exposure is based on equity exposure re-scaled to 100 percent.



## Titbits

### **Bajaj Allianz Life Insurance**

Hq: Pune, Maharashtra

MD & CEO : Tarun Chugh

# BANKING AND FINANCE



**Which company has partnered with NPCI to offer a 40% cashback for RuPay JCB cardholders?**

- A) Visa
- B) American Express
- C) Mastercard
- D) JCB
- E) PayPal

**Answer**  
**D) JCB**





## Explanation

- Japan's international payment brand **JCB International Co** will partner with **National Payments Corporation of India (NPCI)** and offer **40 per cent cashback to RuPay JCB cardholders** on in-store purchases, the company said in an official release.
- RuPay and JCB announced the third phase of a limited-time cashback campaign for all RuPay JCB Debit and Credit Cardholders. During the offer period, customers using a RuPay JCB Card will receive 40 per cent cashback on purchases made at retail stores in the UAE, Thailand, Malaysia, and Spain.
- The offer will be valid from **May 15 to August 15, 2023**.
- The maximum cashback amount per transaction will be **Rs 3,000**, with an overall cap of **Rs 15,000 per card** during the offer period.

## Titbits

### **JCB International Co**

Headquarters: Minato, Tokyo, Japan

Chairman & CEO: Ichiro Hamakawa

### **NPCI**

Abbreviation: National Payments Corporation of India

Founded: 2008

Headquarters: Mumbai, Maharashtra

MD & CEO : Dilip Asbe

**Which company has launched a finance offering for Indian Oil Palm farmers in partnership with SBI (State Bank of India)?**

- A) Tata Chemicals
- B) Adani Agri Logistics
- C) ITC Limited
- D) Godrej Agrovet
- E) Mahindra Agri Solutions

**Answer**  
**D) Godrej Agrovet**





## Explanation

- **Godrej Agrovet's** Oil Palm Business announced the launch of first-of-its-kind **finance offering for oil palm farmers** in partnership the **State Bank of India (SBI)**.
- A product jointly developed by the company and country's leading public sector bank will enable farmers avail loan for setting up micro irrigation facility, set up fencing arrangement to protect from cattle grazing and improvement of tube well at their oil palm farms.
- Introduced with an objective of aiding oil palm growth by improving Fresh Fruit Bunches (FFB) productivity, it will act as a catalyst to maintain juvenile gardens during the gestation period of first 5 years.
- It Launched initially for the oil palm farmers of **Telangana state**, Godrej Agrovet farmers from the states of **Tamil Nadu, Odisha, Assam, Manipur and Tripura** can now easily avail a loan with the ticket-size of **INR 1 lakh to INR 50 crores**.
- With no security needed for a loan up to **INR 1.6 lakhs**, the product is ideal for farmers venturing into oil palm farming for the first time.

## Titbits

### **Godrej Agrovet Limited**

Headquarters: Mumbai, Maharashtra

Chairman: Nadir Godrej

### **State Bank of India**

Headquarters : Mumbai, Maharashtra

Chairman : Dinesh Kumar Khara

Tagline : With You all the way, Pure Banking Nothing  
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Indian, A Bank of the Common Man

# BANKING AND FINANCE



What currency notes did the Reserve Bank of India announce the withdrawal of from circulation?

- A) ₹100
- B) ₹500
- C) ₹1,000
- D) ₹2,000
- E) ₹5,000

**Answer**  
**D) ₹2,000**





## Explanation

- **The Reserve Bank of India** announced withdrawal of **₹2,000 currency notes** from circulation, and existing notes in circulation can either be deposited in bank accounts or exchanged by **September 30**.
- The total value of these banknotes in circulation has declined from ₹6.73 lakh crore at its peak as on **March 31, 2018** (37.3% of notes in circulation) to ₹3.62 lakh crore constituting only 10.8% of notes in circulation as on March 31, 2023.
- In order to ensure operational convenience and to avoid disruption of regular activities of bank branches, exchange of **₹2000 banknotes** into banknotes of other denominations can be made upto a limit of **₹20,000/-** at a time at any bank starting from May 23, 2023,
- RBI had undertaken a similar withdrawal of notes from circulation in **2013-2014**.
- The **₹2,000** notes were introduced in **2017**, after the government of India went in for demonetization of **₹500 and ₹1,000 notes** in **November 2016**.

## Titbits

### RBI

Abbreviation: Reserve Bank of India

Act: Reserve Bank of India Act, 1934

Headquarters– Mumbai, Maharashtra

Governor– Shaktikanta Das

Deputy Governors– 4 (T Rabi Sankar, Mahesh Kumar Jain, Michael Debabrata Patra, M. Rajeshwar Rao)

# APPOINTMENTS



**Who has been granted another extension in service for six months as the Chief Secretary of Madhya Pradesh?**

- A) Anil Kumar Khachi
- B) Girish Chandra Murmu
- C) Iqbal Singh Bains
- D) Rajeev Ranjan
- E) Pradeep Kumar Sinha

**Answer**  
**C) Iqbal Singh Bains**





# APPOINTMENTS



## Explanation

- **Chief secretary of Madhya Pradesh, Iqbal Singh Bains**, got another extension in service for **six months**.
- It was the **second six months extension** in service to the Iqbal Singh Bains. Earlier he was set to retire on **November 30 last year**, but was given an extension of six months extension, that was to end on **May 31**. Now he would continue in office till **November 30**.
- Bains was appointed as chief secretary in **March 2020** soon after **Shivraj Singh Chouhan** took oath as chief minister of the state for the fourth time.



# APPOINTMENTS



## Titbits

### Madhya Pradesh

Capital: Bhopal

CM: Shivraj Singh Chouhan

Governor : Shri Mangubhai Patel

# AWARDS



**Which airport has won the Airports Council International's (ACI) Green Airports Gold Recognition in 2023?**

- A) Indira Gandhi International Airport, Delhi
- B) Chhatrapati Shivaji Maharaj International Airport, Mumbai
- C) GMR Hyderabad International Airport, Hyderabad
- D) Kempegowda International Airport, Bengaluru
- E) Rajiv Gandhi International Airport, Chennai

**Answer**

**C) GMR Hyderabad International Airport, Hyderabad**

# AWARDS



## Explanation

- In recognition of its global efforts towards sustainable and eco-friendly Airport operations, **GMR Hyderabad International Airport** has won the **Airports Council International's (ACI) Green Airports Gold Recognition 2023**.
- Hyderabad International Airport has won this award, in the **15-35 Million Passengers Per Annum (MPPA) category in the Asia – Pacific region** for its **'Single-Use Plastic Elimination' process**.
- Starting from **2018**, this is the **sixth consecutive year** that GMR Hyderabad International Airport has won this award.
- The **Mangaluru International Airport (MIA)** has attained the prestigious **Platinum rating in the Airports Council International (ACI)'s Green Airports Recognition (GAR) programme 2023 in the under 8 million passengers per year category**.
- **Bestowed by ACI-Asia-Pacific**, the rating is a testament to MIA's unwavering dedication and accomplishments in green sustainability initiatives



# AWARDS



## Explanation

- The award was presented at the 18th ACI Asia-Pacific regional assembly, conference and exhibition in **Kobe, Japan**.
- **Bangalore International Airport Limited (BIAL)**, the operator of Kempegowda International Airport, Bengaluru (BLR Airport) announced that **Terminal 2** has received the **prestigious IGBC Platinum certification** by the Indian Green Building Council under the IGBC Green New Building rating system.



# AWARDS



**Which district has been selected as the best district for the fourth National Water Award-2022?**

- A) Ganjam
- B) Cuttack
- C) Puri
- D) Khurda
- E) Balasore

**Answer**  
**A) Ganjam**

# AWARDS



## Explanation

- Odisha Chief Minister **Naveen Patnaik's native district of Ganjam** has been selected as the **best district** for the **fourth National Water Award-2022** by the **Ministry of Jal Shakti** for its work on conservation of water bodies.
- During the year, the district administration has constructed 1200-km of secondary drains, 188-km of link drains and 268 check dams.

# AWARDS



**Which airport's new terminal project has been awarded the international safety award by the British Safety Council in the first-class merit category?**

- A) Chennai International Airport
- B) Cochin International Airport
- C) Bengaluru International Airport
- D) Trichy International Airport
- E) Hyderabad International Airport

**Answer**

**D) Trichy International Airport**

# AWARDS



## Explanation

- **The Trichy International Airport's new terminal project** has been awarded the international safety award by the British Safety Council in the first-class merit category.
- **ITD Cementation India Limited**, the company which has been engaged in the construction of the new terminal building in Trichy received the award.
- The terminal building is being constructed as per the standards of 'GRIHA' (green rating for integrated habitat assessment), in which the design maximizes the use of natural light within the building and incorporates renewable energy measures.
- The award was given to the company for demonstrating a strong commitment to good health and safety management during 2022.



# AWARDS



## Explanation

- The airport project was selected for the award with **73.21% marks**.
- The ITD had already received an award from the **National Safety Council of India (NSCI) for their achievement in occupational safety and health for the year 2019**.
- This apart, the Construction Industry Development Council (CIDC) has also given away the **14th CIDC Vishwakarma Award for the year 2023**.



# INTERNATIONAL AFFAIRS



**India and Nepal signed Memorandums of Understanding (MoUs) for two projects to be implemented under the grant assistance of the Government of India. What is the estimated cost of these projects?**

- A) NRs. 50 million
- B) NRs. 60 million
- C) NRs. 70 million
- D) NRs. 80.33 million
- E) NRs. 90 million

**Answer**

**D) NRs. 80.33 million**



## Explanation

- **The Embassy of India, Kathmandu, and the Ministry of Federal Affairs and General Administration, Government of Nepal** signed Memorandums of Understanding for undertaking **two High Impact Community Development Projects in Nepal** under the grant assistance of Government of India - **one each in health care and education sectors**, at a total estimated cost of **NRs. 80.33 million**.
- The construction of these two projects aims at providing better health care and education facilities for the local community and improving the quality of life for people in Nepal.
- **The construction of Malagiri Shanti Yogashram, Ramechhap District, and Kedar Jyotipunja Multiple Campus, Doti District of Nepal** shall be implemented through Ramechhap Municipality and Badikedar Rural Municipality, respectively.

# INTERNATIONAL AFFAIRS



## Titbits

### Nepal

Capital : Kathmandu

Currency : Rupee

President: Ram Chandra Poudel

Prime Minister: Pushpa Kamal Dahal

# NATIONAL AFFAIRS



Who launched the State Dashboard, a data and analytics-powered platform for performance monitoring of government schemes in Odisha?

- A) Narendra Modi
- B) Nirmala Sitharaman
- C) Amit Shah
- D) Naveen Patnaik
- E) Rajnath Singh

**Answer**

**D) Naveen Patnaik**



## Explanation

- **Odisha Chief Minister Naveen Patnaik** launched the **State Dashboard**, a **data and analytics-powered platform** which will streamline performance monitoring of government schemes, aiding data-driven decision-making.
- The State Dashboard consists of **three critical components – CM Dashboard, Department Dashboard and Administrative Action Monitoring Portal.**
- The CM component of the State Dashboard called **CM Dashboard** is made public so that citizens can access it through the link **<https://cmdashboard.odisha.gov.in/>**. Public participation will increase accountability among the departments and ensure more transparency in the service delivery processes



## Explanation

- The **inter-operable platform** uses innovative technologies to drive transformation and produce time-bound outcomes and is in synchrony with the state's groundbreaking 5T governance paradigm.
- **Monitoring the government schemes**, the dashboard offers actionable metrics on the progress of these schemes to the highest decision-making authority.
- This **powerful and intuitive dashboard** will enable citizens to access public information with ease on policies, budget allocations and public expenditures

# NATIONAL AFFAIRS



## Titbits

### Odisha

Capital : Bhubaneswar  
Chief Minister - Naveen Patnaik  
Governor - Ganeshi Lal

# NATIONAL AFFAIRS



**Which Scorpene Submarine of Project-75, Yard 11880, belonging to the Indian Navy's Kalvari class, recently commenced sea trials?**

- A) INS Kalvari
- B) INS Vela
- C) INS Khanderi
- D) INS Karanj
- E) INS Vaghsheer

**Answer**

**E) INS Vaghsheer**



## Explanation

- **The sixth Scorpene Submarine of Project-75**, Yard 11880, Indian Navy's Kalvari class, '**Vaghsheer**' commenced her sea trials.
- The submarine was launched on April 20, 2022, from the Kanhoji Angre Wet Basin of **Mazagon Dock Shipbuilders Limited (MDL)**.
- Vagsheer is scheduled for delivery to the Indian Navy in early 2024 after the completion of these trials.
- **INS Vagsheer** is named after the **Sand Fish**-- a deadly deep-sea predator of the **Indian Ocean**.
- The **first Submarine Vagsheer, ex-Russia**, was commissioned into the **Indian Navy** on **26 December 1974** and was decommissioned on **30 April 1997** after almost three decades of yeoman service to the nation.

Who launched the mobile app named Patch Reporting App aimed at making the roads of Uttarakhand pothole-free?

- A) Yogi Adityanath
- B) Shivraj Singh Chouhan
- C) Hemant Soren
- D) Pushkar Singh Dhama
- E) Arvind Kejriwal

**Answer**

**D) Pushkar Singh Dhama**





## Explanation

- **Chief Minister Pushkar Singh Dhami** launched a **mobile app** which will help make the roads of Uttarakhand pothole-free.
- Using the "**Patch Reporting App**", mobile phone users can record pictures of potholes and register their complaints with Public Works Department (PWD) authorities seeking their repair by giving details such as its location.
- The complainants will be given updates about action taken for the redressal of their complaints along with pictures

## Titbits

### Uttarakhand

Capital : Dehradun(Winter), Gairsain(Summer)

CM : Pushkar Singh Dhami

Governor : Gurmit Singh

# NATIONAL AFFAIRS



**What is the name of the operation launched by India to provide Humanitarian Assistance and Disaster Relief to the people in Myanmar affected by Cyclone Mocha?**

- A) Operation Rahat
- B) Operation Seva
- C) Operation Sahayata
- D) Operation Karuna
- E) Operation Abhay

**Answer**

**D) Operation Karuna**



## Explanation

- **India** launched **Operation Karuna** to provide Humanitarian Assistance and Disaster Relief for people in **Myanmar** hit by **Cyclone Mocha**, with three Indian Navy ships carrying relief material reaching Yangon while a fourth is on way.
- Indian naval ships, **INS Shivalik**, **INS Kamorta** and **INS Savitri** reached Myanmar carrying 40 tonnes of relief material, while a fourth ship **INS Gharial** is to arrive with more relief material.

# NATIONAL AFFAIRS



## Titbits

### Myanmar

Capital : Naypyidaw

Currency : Burmese Kyat

President: Myint Swe

# NATIONAL AFFAIRS



**According to UBI Global, which organization has been ranked as the world's No.1 public business incubator?**

- A) National Small Industries Corporation (NSIC)
- B) Kerala Startup Mission
- C) National Entrepreneurship Network (NEN)
- D) Atal Innovation Mission (AIM)
- E) Indian Angel Network (IAN)

**Answer**

**B) Kerala Startup Mission**



## Explanation

- **Kerala Startup Mission** has been ranked as the **world's top public business incubator** by the **UBI Global World Benchmark Study 2021-2022** of Business Incubators and Accelerators, marking a major endorsement of its role in turning Kerala into a vibrant start-up hub.
- Secretary (Electronics & IT), Kerala, Rathan U Kelkar, and KSUM CEO Anoop Ambika, jointly received the honour for KSUM at the UBI Global World Rankings 2021-2022 event held as part of the World Incubation Summit in Ghent, Belgium.
- **UBI Global** is a Sweden-based innovation intelligence company and community founded in **2013** in **Stockholm**.
- **Back in 2019**, UBI Global recognised **KSUM** as **world's No. 1 public business accelerator**.
- In **2018, 2019, and 2021**, the State was ranked as **Top Performer in the State Startup Ranking by Startup India**, Department for Promotion of Industry and Internal Trade (DPIIT).



## Explanation

- **KSUM** received **Chief Minister's Award for Innovation in Public Policy for the year 2016**.
- KSUM is the nodal agency of the Kerala Government for entrepreneurship development and incubation activities in the state.

## Titbits

### **UBI Global**

Headquarters: Stockholm, Sweden

CEO& Co-Founder: Ali Amin

### **Kerala Startup Mission**

Founded: 2006

Chief Executive Officer: Anoop P Ambika

Headquarters: Thiruvananthapuram, Kerala

# NATIONAL AFFAIRS



**Who inaugurated the skywalk bridge connecting the Mambalam railway station and T Nagar bus terminus in Tamil Nadu?**

- A) J. Jayalalithaa
- B) M. Karunanidhi
- C) O. Panneerselvam
- D) MK Stalin
- E) Edappadi K. Palaniswami

**Answer**  
**D) MK Stalin**



## Explanation

- **Tamil Nadu Chief Minister MK Stalin** inaugurated a **570-meter long and 4.2-meter wide skywalk bridge** connecting the **Mambalam railway station and T Nagar bus terminus**.
- It is one of the longest skywalks in the country.
- The skywalk, built by the **Greater Chennai Corporation (GCC)** at a cost of **Rs 28.45 crore** under the Smart City funds, aims to decongest the traffic at Ranganathan Street, Madley Road, Market Street.

## Titbits

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# QUICK RECALL



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# QUICK RECALL



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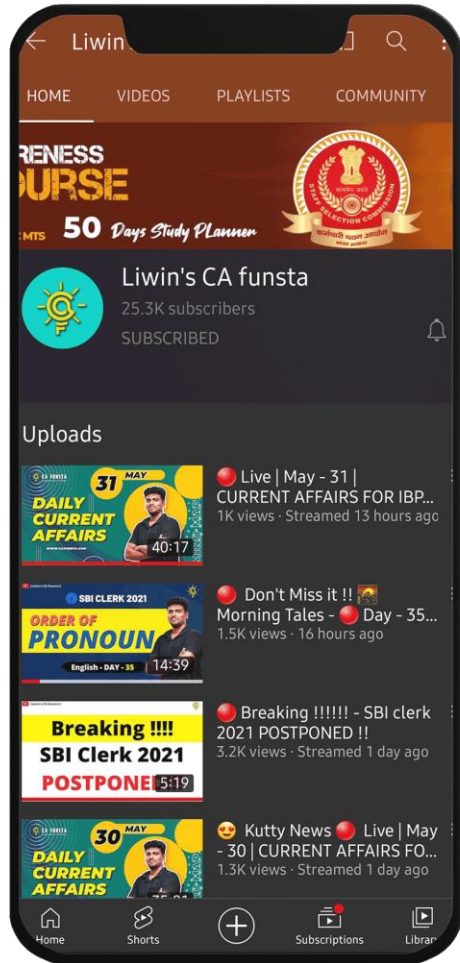
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