



DAILY CURRENT AFFAIRS

APRIL 12



For Bank Exams, UPSC, TNPSC, SSC

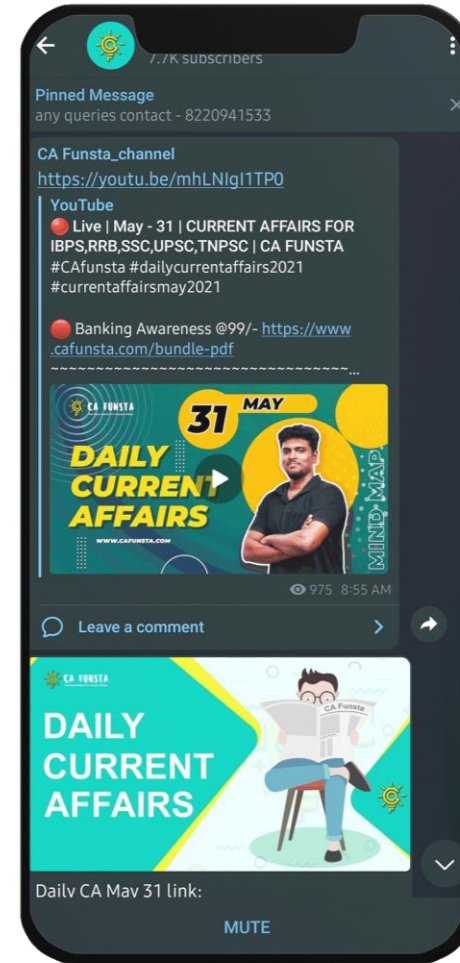
Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



STUDENT'S CHOICE FOR

CURRENT AFFAIRS

Bundle 3.0

Monthly Magazine
Monthly Static GK
Monthly Oneliners

+

1200+ Mcq's For Each Exam

Rs.299

Rs.299/-
ONLY

BUY NOW

* FUNSTA CARD 2022 *

- CURRENT AFFAIRS BUNDLE 3.0
- BANKING AWARENESS E-BOOK
- COMPUTER AWARENESS E-BOOK
- SSC PDF COURSE

ACCESS ALL PDF AT ONE CLICK

VALID TILL MAY 2023



RS.499
Rs.299/-
ONLY

BUY NOW



Important Days



When is the International Day for Human Space Flight observed?

- A) April 12
- B) April 14
- C) April 15
- D) April 16
- E) April 17

Answer
A) April 12



Important Days



Explanation

- International Day for Human Space Flight takes place across the world on **April 12**.
- The day celebrates the first space flight and the first human being in space – the great Soviet cosmonaut, **Yuri Gagarin**.

History

- On October 4, 1957, the Soviet Union launched Sputnik I, the world's first man-made satellite, into outer space, marking the beginning of space exploration. This event sparked the Space Race between the Soviet Union and the United States.
- On April 12, 1961, Yuri Gagarin became the first human to journey into outer space aboard the Vostok 1 spacecraft, completing a full orbit around the Earth. This historic achievement opened up new possibilities for human exploration of space.
- Two years later, on June 16, 1963, Valentina Tereshkova became the first woman to orbit the Earth aboard the Vostok 6 spacecraft. Her achievement paved the way for more women to participate in space exploration.
- Finally, on July 20, 1969, the United States achieved a major milestone when Neil Armstrong became the first human to set foot on the surface of the moon during the Apollo 11 mission.



Who won the ICC Men's Player of the Month award for March 2023?

- A) Shakib Al Hasan
- B) Virat Kohli
- C) Kane Williamson
- D) Babar Azam
- E) Joe Root

Answer

A) Shakib Al Hasan



Explanation

- **Bangladesh's Shakib Al Hasan** scooped the **ICC Men's Player of the Month** while **Rwanda's Henriette Ishimwe** bagged the **ICC Women's Player of the Month** as the International Cricket Council (ICC) announced the winners of the awards for March 2023.
- In claiming the ICC Men's Player of the Month for March, Shakib wins his second Player of the Month crown after **first winning in July 2021**.
- It made her only the second female player from an Associate Member to win the ICC Player of the Month award.

SPORTS



Titbits

ICC

Abbreviation: The International Cricket Council

Headquarters: Dubai, United Arab Emirates

Founded: 15 June 1909

Chairman: Greg Barclay

CEO: Geoff Allardice



OBITUARY



Former Mahindra Group chairman and industrialist Keshub Mahindra passed away. Mahindra was awarded Chevalier de l'Ordre National de la Legion d'honneur by the French Government in ____?

- A) 1987
- B) 1985
- C) 1984
- D) 1983
- E) 1982

Answer
A) 1987



OBITUARY



Explanation

- Former **Mahindra Group chairman and industrialist** Keshub Mahindra passed away at the age of 99
- In 1947, **Keshub Mahindra** had joined his father's company which started by manufacturing and selling utility vehicles. He was the chairman of the conglomerate from 1963 to 2012. He then named his nephew Anand Mahindra as his successor
- Mahindra's death came days after he had re-entered the Forbes list of India's Richest Billionaires for **2023**. With a net worth of \$1.2 billion, he was India's oldest billionaire
- Mahindra had been appointed by the government of India to serve on various committees, including the Sachar Commission on Company Law & MRTP, Central Advisory Council of Industries In **1987**, he was awarded the Chevalier de l'Ordre National de la Légion d'honneur by the French government. From **2004 to 2010**, he was a member of the prime minister's Council on Trade & Industry, New Delhi.

OBITUARY



Explanation

- **Mahindra was awarded Chevalier de l'Ordre National de la Legion d'honneur by the French Government in 1987.**
- He was a member of Assocham's Apex Advisory Council and the President Emeritus of the Employers' Federation of India. Mahindra also served on the boards and councils of top firms like Tata Steel, Tata Chemicals, ICICI, IFC, Steel Authority of India Limited and Indian Hotels
- Mahindra was awarded the Lifetime Achievement Award in 2007 by Ernst & Young
- He was awarded the Frost and Sullivan Award for Leadership, Innovation and Growth in 2015



RANKING



What is the rank of India in terms of investments received by startups offering AI-based products and services in 2021?

- A) First
- B) Second
- C) Third
- D) Fourth
- E) Fifth

**Answer
E) Fifth**

RANKING



Stanford University's annual AI Index report

Rank	Country
1	The US
2	China
3	The UK
4	Israel
5	India

How much credit line has been released by Korea Exim Bank under the agreement with HDFC Bank?

- A) \$100 Million
- B) \$200 Million
- C) \$300 Million
- D) \$400 Million
- E) \$500 Million

Answer
C) \$300 Million



Explanation

- Private sector lender, **HDFC Bank** announced it has signed a master interbank credit agreement with **export import (Exim) Bank of Korea** for a **\$300 million line of credit**. The pact was signed at GIFT City in Gujarat and will help the bank raise foreign currency funds, to be extended to Korea-related businesses.
- The line of credit would be utilised by HDFC Bank towards funding requirements of companies having business relationships with Korean companies and those having equity participation by Korean firms. The credit, interestingly, can also be extended to consumers to buy cars manufactured by Korea-related manufacturers.
- The Exim Bank of Korea is an official export credit agency of South Korea having a balance sheet size worth nearly \$100 billion, which provides export-import and overseas investment credit support to Korean enterprises conducting business overseas

Titbits

HDFC Bank

Hq: Mumbai , Maharashtra

Tagline : We Understand Your World

CEO :Sashidhar Jagdishan

The Export–Import Bank of Korea

Headquarters: Seoul, South Korea

President: Kwon Woo-seog

Founded: 1976

On what occasion did the Securities and Exchange Board of India (Sebi) unveil its new logo?

- A) 40th Foundation Day
- B) 35th Foundation Day
- C) 30th Foundation Day
- D) 25th Foundation Day
- E) 23th Foundation Day

Answer

C) 30th Foundation Day



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Explanation

- **The Securities and Exchange Board of India (Sebi)** unveiled a new logo on the occasion of the market regulator's **35th Foundation Day**
- Sebi's new logo seeks to reflect the unique combination of its rich traditions and its new data and technology-based approach in all the three areas of its mandate in the securities market--development and regulation of the securities market and investor protection
- **Sebi** was established on **April 12, 1988** under the Ministry of Finance. However, the body was granted statutory powers in **1992**. Sebi functions as a quasi-judicial body
- From being empowered with the Sebi Act after the **Harshad Mehta scam** in **1992** to rebranding itself as an investor-friendly body

Titbits

SEBI

Abbreviation: Securities and Exchange Board of India

Establishment : 1992

Headquarters : Mumbai, Maharashtra

Chairman :Madhabi Puri Buch

With which company has City Union Bank partnered for implementing voice biometric authentication?

- A) Infosys
- B) Wipro
- C) Accenture
- D) Kaizen Secure Voiz Pvt. Ltd.
- E) TCS

Answer

D) Kaizen Secure Voiz Pvt. Ltd.

Explanation

- **City Union Bank Ltd., (CUB)** in association with **Kaizen Secure Voiz Pvt. Ltd.**, has rolled out voice biometric authentication for logging into its mobile banking application.
- Voice biometric will be one more option for customers to login along with user id, PIN, face id and fingerprint authentication, he said. Asserting that this new technology will protect the bank customers from fraudsters, he said recorded voice and mimicked voice will be rejected



Titbits

City Union Bank

Headquarters: Kumbakonam, Tamil Nadu

MD & CEO: Dr. N. Kamakodi

Tagline: Trust and Excellence since 1904

Which organisation and Bharat Heavy Electricals Limited (BHEL) entered into a MoU for collaboration for Pressurised Heavy Water Reactor (PHWR) technology-based Nuclear Power Plants?

- A) BEL
- B) BDL
- C) NPCIL
- D) NHPC
- E) DRDO

Answer
C) NPCIL



Explanation

- **Nuclear Power Corporation of India Limited (NPCIL) and Bharat Heavy Electricals Limited (BHEL)**, entered into a Memorandum of Understanding (MoU) for collaboration for Pressurised Heavy Water Reactor (PHWR) technology-based Nuclear Power Plants.
- A **pressurized heavy-water reactor** (PHWR) is a nuclear reactor that uses heavy water (deuterium oxide D₂O) as its coolant and neutron moderator. PHWRs frequently use natural uranium as fuel, but sometimes also use very low enriched uranium.
- **BHEL**, set up in **1976**, is a leading manufacturer of power plant equipment (nuclear, hydro, thermal, and renewables) and is the only Indian company to be actively associated with all the three stages of the Indian Nuclear Programme (1st Stage PHWR, 2nd Stage FBR and 3rd Stage AHWR).
- BHEL also claims to have supplied Steam Turbine Generator sets for nearly 50 percent of the country's total installed nuclear capacity.

Titbits

Nuclear Power Corporation of India(NPCIL)

Founded: 1 September 1987

Headquarters: Mumbai, Maharashtra

Chairman & MD: B. C. Pathak

Bharat Heavy Electricals Limited(BHEL)

Headquarters: New Delhi

CMD: Nalin Singhal

Founded: 1964

BOOKS AND AUTHORS

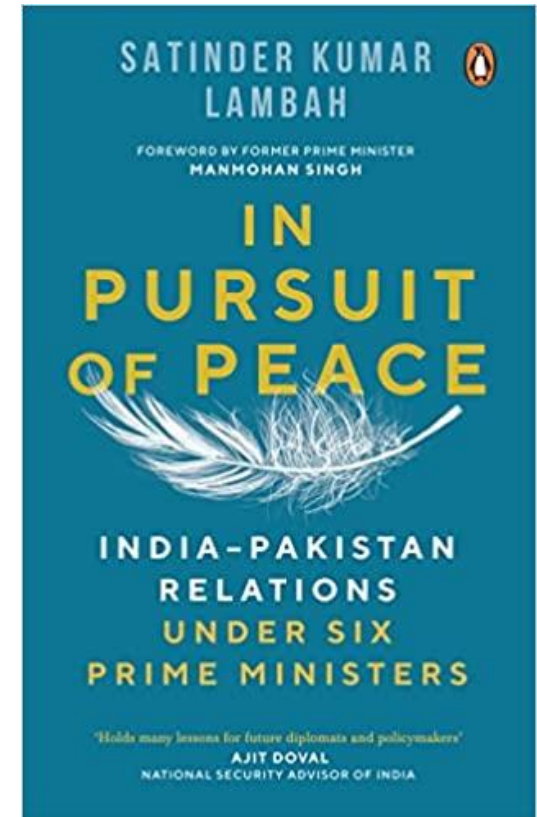


Who is the author of the book "In Pursuit of Peace: India-Pakistan Relations Under Six Prime Ministers"?

- A) Satinder Kumar Lambah
- B) Salman Rushdie
- C) Arundhati Roy
- D) Amitav Ghosh
- E) Jhumpa Lahiri

Answer

A) Satinder Kumar Lambah



BOOKS AND AUTHORS



Explanation

- Book Name: In Pursuit of Peace: India-Pakistan Relations Under Six Prime Ministers
- Author: Satinder Kumar Lambah
- Published By: Penguin Random House India

APPOINTMENTS



Who has been recommended by PESB as Chairman of Steel Authority of India Ltd (SAIL)?

- A) Anand Prakash
- B) Amrendu Prakash
- C) Prakash Sharma
- D) Amresh Prakash
- E) None of the above

Answer

B) Amrendu Prakash



APPOINTMENTS



Explanation

- Government head hunter PESB has recommended the appointment of Amrendu Prakash as Chairman, Steel Authority of India Ltd (SAIL).
- Prakash is the Director in-charge of the steel maker's Bokaro Steel Plant located in Jharkhand.

APPOINTMENTS



Titbits

Steel Authority of India Ltd. (SAIL)

Founded: 19 January 1954

Headquarters: New Delhi

CEO: Soma Mondal

APPOINTMENTS



The Reserve Bank of India (RBI) approved the reappointment of Sanjay Agarwal as Managing Director and CEO of AU Small Finance Bank for period of how many years?

- A)3
- B)5
- C)4
- D)2
- E)1

Answer
A)3



APPOINTMENTS



Explanation

- The Reserve Bank of India (RBI) approved the reappointment of **Sanjay Agarwal** as **Managing Director and CEO of AU Small Finance Bank**.
- Agarwal has been reappointed for a period of **three years**, from April 19, 2023, to April 18, 2026.
- Moreover, **Uttam Tibrewal** has been reappointed as Whole Time Director of the bank for the next three years.

APPOINTMENTS



RBI approves appointment of Sekhar Rao as interim MD and CEO of Karnataka Bank

- Mangaluru-based private lender Karnataka Bank said the Reserve Bank of India (RBI) has approved the appointment of **Sekhar Rao**, executive director of the bank as interim managing director and chief executive officer.
- The appointment is for a period of three months with effect from April 15, 2023, or till the appointment of a regular managing director and chief executive officer, whichever is earlier
- The appointment is in view of the completion of the term of office of **Mahabaleshwara M S**, managing director and chief executive officer of the bank on April 14, 2023



APPOINTMENTS



Titbits

Karnataka Bank

Hq: Mangaluru, Karnataka

MD and CEO : Sekhar Rao

Tagline : Your Family Bank across India

AU Small Finance Bank

Headquarters: Jaipur, Rajasthan

MD & CEO : Mr. Sanjay Agarwal

Tagline: Chalo Aage Badhe



AWARDS



Who won the 'Business Leader of the Decade' award at All India Management Association's 13th Managing India Awards ceremony?

- A) Gautam Adani
- B) Ratan Tata
- C) Mukesh Ambani
- D) Kumar Mangalam Birla
- E) None of the above



Answer

D) Kumar Mangalam Birla

AWARDS



Explanation

- **Kumar Mangalam Birla**, chairman of Aditya Birla Group, won the prestigious 'Business Leader of the Decade' award at All India Management Association's (AIMA) 13th Managing India Awards ceremony
- The annual event to facilitate the titans of the industry, held in New Delhi, also recognised contributions of several other leaders and institutions
- **Tata Steel Chairman T V Narendran** was facilitated with 'AIMA-JRD Tata Corporate Leadership' award. Leading engineering services company ABB India bagged the 'MNC in India of the Year' award.
- **Rahul Kanwal**, News Director, India Today and Aajtak and Executive Director of Business Today, won the award for his 'Outstanding Contribution to Media' in the latest edition of AIMA Managing India Awards.
- **National Payments Corporation of India (NPCI)**, an umbrella organisation for operating retail payments and settlement systems in India, was recognised for 'Outstanding PSU of the Year' award



Where was the 5th India-UK Home Affairs Dialogue held?

- A) London, United Kingdom
- B) New Delhi, India
- C) Washington D.C., United States
- D) Moscow, Russia
- E) Paris, France

Answer
B) New Delhi, India



Explanation

- The 5th India-UK Home Affairs Dialogue (HAD) was held in New Delhi.
- The Indian delegation was led by Union Home Secretary, Shri Ajay Kumar Bhalla and the UK delegation was led by Permanent Secretary, Home Office, Sir Matthew Rycroft. The meeting was also attended by other senior officials of both countries

Titbits

The United Kingdom(UK)

Capital: London

Prime minister: Rishi Sunak

Currency: Pound sterling

What is the new OPD rate after the revision of CGHS package rates?

- A) Rs 100
- B) Rs 150
- C) Rs 200
- D) Rs 250
- E) Rs 350

Answer

E) Rs 350

Explanation

- The Union health ministry has decided to revise the central government health scheme (CGHS) package rates for all beneficiaries and has also simplified the referral process under it for the benefit of the employees.
- Officials said the revision has been done for the first time since 2014 in order to retain hospitals offering the services. Many private hospitals wanted to opt out from the CGHS panel because the rates hadn't been reviewed since 2014
- **OPD rates have been increased to Rs 350 from Rs 150 earlier while IPD consultation fee has been increased from Rs 300 to Rs 350. The daily rate for ICU services have been fixed at Rs 5,400, including accommodation for all ward entitlements.**

Explanation

- **Hospital room rents have also been revised. The rent of a general room has been fixed at Rs 1,500 from Rs 1,000 earlier, a semi-private ward has been increased to Rs 3,000 from Rs 2,000 earlier while the rate of a private room has been increased from Rs 3,000 to RS 4,500.**
- **The move will lead to the government incurring an additional expense ranging from Rs 240 crore to Rs 300 crore.**

What is the name of the organization that has been granted Miniratna Category-I status?

- A) Solar Energy Corporation of India Ltd (SECI)
- B) Indian Oil Corporation (IOC)
- C) Bharat Petroleum Corporation Ltd (BPCL)
- D) Hindustan Petroleum Corporation Ltd (HPCL)
- E) Gas Authority of India Limited (GAIL)



Answer

A) Solar Energy Corporation of India Ltd (SECI)

Explanation

- **Solar Energy Corporation of India Ltd (SECI) has got the status of Miniratna Category-I Central Public Sector Enterprise (CPSE).**
- The SECI has been accorded the status of Miniratna Category-I Central Public Sector Enterprise (CPSE), 10th April, 2023, it stated. Incorporated in the year 2011, SECI is the primary implementing agency for renewable energy schemes/projects of the Ministry of New and Renewable Energy towards fulfilment of India's international commitments.
- Till date, SECI has awarded Renewable Energy (RE) project capacities of over 56 GW. SECI is also active in setting up of projects through its own investments as well as for other public sector entities as Project Management Consultant (PMC).
- SECI enjoys highest credit rating of AAA by domestic rating agency ICRA

Titbits

Solar Energy Corporation of India (SECI)

Headquarters : New Delhi

Founded: 9 September 2011

MD: Suman Sharma

Chairman: Shri Bhupinder Singh Bhalla

NATIONAL AFFAIRS



Which state got its first Vande Bharat Express train, flagged off by Prime Minister Narendra Modi?

- A) Gujarat
- B) Rajasthan
- C) Maharashtra
- D) Uttar Pradesh
- E) None of the above

Answer
B) Rajasthan



Explanation

- Prime Minister Narendra Modi flagged off **Rajasthan's first and the country's 15th Vande Bharat Express train** via video conferencing
- The Ajmer-Delhi Cantonment Vande Bharat Express will be the world's first semi high speed passenger train on high rise overhead electric (OHE) territory.
- The train will operate between Ajmer and Delhi Cantonment with stops in Jaipur, Alwar and Gurgugram
- It will cover the distance between Ajmer and Delhi Cantonment in five hours and 15 minutes, which is an hour earlier than the present fastest train (Shatabdi Express) running on the route

NATIONAL AFFAIRS



Titbits

Rajasthan

Capital : Jaipur
CM: Ashok Gehlot
Governor :Kalraj Mishra

QUICK RECALL



- **International Day for Human Space Flight takes place across the world on April 12.**
- **Bangladesh's Shakib Al Hasan scooped the ICC Men's Player of the Month while Rwanda's Henriette Ishimwe bagged the ICC Women's Player of the Month as the International Cricket Council (ICC) announced the winners of the awards for March 2023.**
- **Former Mahindra Group chairman and industrialist Keshub Mahindra passed away.**
- **5TH is the rank of India in terms of investments received by startups offering AI-based products and services in 2021**
- **Private sector lender, HDFC Bank announced it has signed a master interbank credit agreement with export import (Exim) Bank of Korea for a \$300 million line of credit**
- **The Securities and Exchange Board of India (Sebi) unveiled a new logo on the occasion of the market regulator's 35th Foundation Day**
- **City Union Bank Ltd., (CUB) in association with Kaizen Secure Voiz Pvt. Ltd., has rolled out voice biometric authentication for logging into its mobile banking application.**



QUICK RECALL



- **Nuclear Power Corporation of India Limited (NPCIL) and Bharat Heavy Electricals Limited (BHEL), entered into a Memorandum of Understanding (MoU) for collaboration for Pressurised Heavy Water Reactor (PHWR) technology-based Nuclear Power Plants**
- **Pursuit of Peace: India-Pakistan Relations Under Six Prime Ministers - Author: Satinder Kumar Lambah**
- **Government head hunter PESB has recommended the appointment of Amrendu Prakash as Chairman, Steel Authority of India Ltd (SAIL).**
- **The Reserve Bank of India (RBI) approved the reappointment of Sanjay Agarwal as Managing Director and CEO of AU Small Finance Bank.**
- **Kumar Mangalam Birla, chairman of Aditya Birla Group, won the prestigious 'Business Leader of the Decade' award at All India Management Association's (AIMA) 13th Managing India Awards ceremony**



QUICK RECALL



- **The 5th India-UK Home Affairs Dialogue (HAD) was held in New Delhi**
- **Govt hikes CGHS package rates, simplifies referral process**
- **Solar Energy Corporation of India Ltd (SECI) has got the status of Miniratna Category-I Central Public Sector Enterprise (CPSE).**
- **Prime Minister Narendra Modi flagged off Rajasthan's first and the country's 15th Vande Bharat Express train via video conferencing**

* FUNSTA CARD 2022 *

- CURRENT AFFAIRS BUNDLE 3.0
- BANKING AWARENESS E-BOOK
- COMPUTER AWARENESS E-BOOK
- SSC PDF COURSE

ACCESS ALL PDF AT ONE CLICK

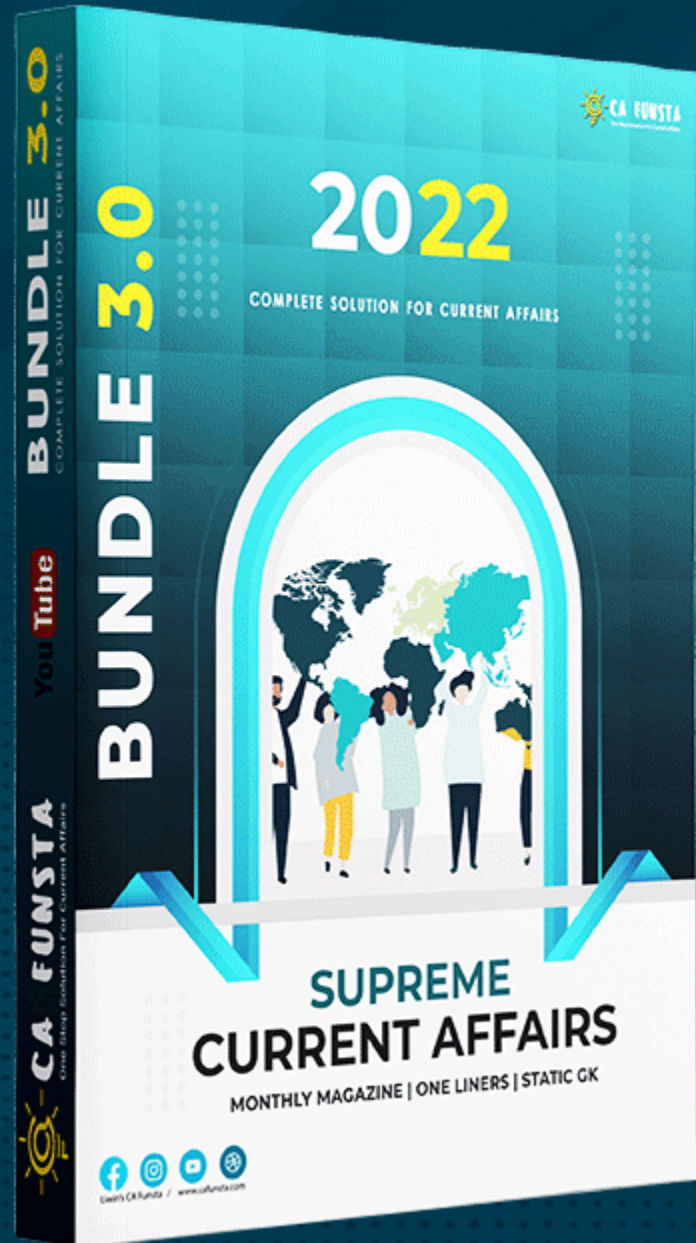
VALID TILL MAY 2023



RS.499
Rs.299/-
ONLY

BUY NOW





STUDENT'S CHOICE FOR

CURRENT AFFAIRS

Bundle 3.0

Monthly Magazine
Monthly Static GK
Monthly Oneliners

+

1200+ Mcq's For Each Exam

Rs.299

Rs.299/-
ONLY

BUY NOW

Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents